



Board of Trustees

Board Meeting

December 15, 2023

Wichita, KS

IMA Offices

430 E. Douglas Ave, Suite 400

9:00 AM

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, December 15, 2023

IMA*, Wichita, KS

AGENDA

- 1. Call-To-Order (President Kelly McElroy)**
- 2. Quorum Declaration/Introduction of New Trustees (McElroy)**
- 3. Minutes Approval (McElroy):**
 - a. August 25, 2023**
 - b. October 16, 2023 (online via TEAMS)**
- 4. Financial Reports (DeRoo)**
 - a. 9/30/23 KID Third Quarter Report**
 - b. August 31, 2023 Financials**
 - c. September 30, 2023 Financials**
 - d. October 31, 2023 Financials**
 - e. October 31, 2023 Cash/Investment Summary [Osenbaugh]**
- 5. Claims Settlements and Advisories (Miller)**
- 6. Risk Control Update (Chris Retter)**
- 7. Osenbaugh Contract Extension (McElroy)**
- 8. Excess Insurance Renewal (Cornejo/Johnston)**
- 9. D&O (E&O) Insurance Renewal (Cornejo/Johnston)**
- 10. Pool Pricing Review (Johnston, et al)**
- 11. KAHP Update (Osenbaugh, et al)**
- 12. Approval of 2024 Operating/Administrative Budget (Osenbaugh)**
- 13. PA Updates/Reminders (Osenbaugh)**
- 14. Adjourn**

Lunch>Gift Exchange

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from August 25, 2023

IMA, Wichita, KS

Unapproved

Meeting Convened. Friday, August 25, 2023. Called to order by President Mitchell at 9:03 A.M.

Absences/Quorum Declaration. After noting resignation letters from Jeff Morris and Ed Truelove, Mitchell declared a quorum (9/9) present. *Board Members Absent:* None.

Mitchell also announced the appointment of Stacie Eichem as Board Treasurer (replacing Morris). Motion to approve the appointment made by Marsh, seconded by Linn. Unanimous.

Meeting Attendees. *Board Members Present:* President Jonathan Mitchell (Hoisington), Vice President Kelly McElroy (Newton), Immediate Past President Hardy Howard (WaKeeney), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Michael Ort (Jetmore), Stacie Eichem (Wamego), Ron Marsh (Abilene), and Beth Linn (Edgerton). *Service Providers:* Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Jenna DeRoo (Cornerstone), Chris Retter (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* None.

Minutes Approval. The minutes from the June 23, 2023 meeting were unanimously approved. Motion by Carrithers; second by Linn.

Financial Reports (presented by DeRoo):

- a. June 30, 2023 Financials
- b. July 31, 2023 Financials
- c. 2nd Q 2023 (7/31) KID Report
- d. July 31, 2023 Longitudinal Cash/Investment Summaries [Osenbaugh]

Financial items unanimously approved, following a motion by Howard; second by Marsh.

Claims—Settlements and Advisories. Miller presented the following claims, all were reserve-advisory-only:

1. Independence (23790145).
2. Hoisington (23790287).
3. Scranton (23790366).
4. Russell (23790379).

Miller also showed a recent subrogation check received, which was worked by KMIT (CIS) Adjuster Andrea Neff.

Risk Control. Retter presented on behalf of Renee Rhodes (who is on IMA sabbatical). Retter reviewed the updated pool risk control claims statistics, and made some observations about the number and nature of KMIT claims. The annual safety audits/certification process is finished.

Nomination ‘Slate’: Mitchell and Osenbaugh discussed the need for the Nomination Committee to meet, to choose two people to fill the slots on the slate recently vacated by Morris and Truelove. Eichem is now the Committee Chair (replacing Morris). Osenbaugh will meet with the Committee via conference call ASAP, to work on filling out the slate for election at the Annual Meeting

Annual ‘LCM’ Analysis: Johnston presented the data analysis used to determine the need for a filed-rate (Loss Cost Multiplier, or LCM) increase is indicated. The ‘at risk’ projection/estimate for 2024 was pegged at **(\$120,000)**—noticeably lower than in a number of years. The recommended action was to NOT modify the current LCM of 1.645. Motion to approve the recommendation made by Marsh, seconded by Swartzendruber, and unanimously approved.

Net Worth Policy Discussion: Osenbaugh lead this discussion centered around the ‘right’ amount of Net Worth (Pool Fund Balance) to maintain, following back-to-back years of significant increases in the KMIT’s Net Worth, resulting in 2022 year-end (audited) fund balance of just over \$11.3 Million. Osenbaugh suggested drafting a policy for discussion at upcoming Board meetings which would set a ‘ceiling’ for the fund balance, along with a method for reducing that balance if/when the thusly-determined threshold was reached. The ratio to be used to determine the ‘correct’ ‘lid’ would be current, audited net worth v the most recently audited total annual pool premium.

Mitchell brought up the point of also using the new policy to establish a corresponding ‘floor’ in the net worth.

Osenbaugh will bring a draft policy to the next meeting.

KAHP Update: Osenbaugh reported that the KAHP Committee meet twice over the summer (Wichita and ‘zoom’), and will meet again in early-mid September, to discuss 2024 rates and renewal. An additional member entity is expected to be added for a 9/1 start (which would bring the membership of KAHP up to 13.)

Administrator Update/Reminders. Osenbaugh noted:

1. A Supervisor Seminar was presented in Neodesha on August 24. The last two 2023 seminars will be held on September 20 and 21, in Jetmore and Colby.
2. Reminded the Board of the KMIT Annual Meeting, in Wichita (during the LKM Conf), starting at 5:00PM, on Saturday, October 7.
3. Also reminded the Board of the ‘Zoom’ (TEAMS) Trustees meeting on Wednesday, October 11 at 9AM, for the sole purpose of electing officers for the 2023/2024 KMIT year.

Adjournment. The Board meeting was adjourned by Mitchell at 11:26 AM, following a unanimously-approved motion made by McElroy and a second by Marsh.

*Following adjournment, Howard presented Mitchell with the *first-ever* **Larry Paine Memorial Gavel**, in recognition of Jonathan;s service as 2022/2023 KMIT President.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from October 16, 2023

Online via TEAMS

Unapproved

Meeting Convened. The meeting was called to order by 2022/2023 President Jonathan Mitchell, at 9:46 AM.

Absences/Quorum Declaration. The quorum consisted of 8 Trustees, who were present online.

Meeting Attendees. *Board Members Present:* President Jonathan Mitchell (Hoisington), Vice President Kelly McElroy (now of Garden Plain), Treasurer Stacie Eichem (Wamego), Anthony Swartzendruber (Harvey County), Michael Ort (Jetmore), Kristi Carrithers (Valley Center), Ron Marsh (Abilene), and David Cowan (Independence). *Absent Trustees:* Hardy Howard, Immediate Past President (WaKeeney), Beth Linn (Edgerton) and Kent Brown (Goodland). *Staff present:* Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Jenna DeRoo (Cornerstone), and Don Osenbaugh (Pool Administrator).

Mitchell introduced new member Cowan, who gave a short self-bio. [New member Kent Brown was unable to attend.]

Election of 2023/2024 Officers:

Mitchell called for a nomination for Treasurer and asked if anyone was specifically interested. Marsh responded that he was. McElroy nominated Marsh; second by Carrithers. Marsh was unanimously elected Treasurer.

Marsh nominated Eichem to be Vice President; Ort seconding. Eichem was unanimously elected Vice President.

Marsh nominated McElroy to be President; second by Eichem. McElroy was unanimously elected President.

The meeting was declared adjourned by President McElroy at 9:40, following a motion to that effect made by Mitchell; second by Marsh.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust
(Name of Company)

As of 9/30/2023
1st 2nd (3rd) 4th Quarter (CIRCLE ONE)

ASSETS	CURRENT FISCAL YEAR TO DATE 9/30/2023	PREVIOUS FISCAL YEAR END 12/31/2022 Audited
Administrative fund:		
Cash	\$ 7,345	\$ 58,838
Investments	0	0
Claims fund:		
Cash	325,973	399,972
Investments	22,513,887	20,287,513
Premium contributions receivable	0	287,820
Excess insurance recoverable on claims payments	68,707	10,668
Interest income due and accrued	(138,907)	(15,853)
Receivable from affiliates	45,048	24,417
Other assets:		
Agent Commissions Receivable	0	4,947
Prepaid Excess Insurance	0	0
Prepaid Expenses	212,092	1,612
Excess Insurance Premium Receivable	0	0
Less: Non Admitted Assets	(212,092)	(1,612)
Total Assets	\$ 22,822,053	\$ 21,058,323

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust
(Name of Pool)

By: Kelly McElroy
Don Crenshaw 9/27/23

Chair of Trustees

Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
	9/30/2023	12/31/2022 Audited
Reserve for unpaid workers' compensation claims	<u>3,126,903 \$</u>	<u>3,015,972</u>
Reserve for unpaid claim adjustment expenses	<u>579,311</u>	<u>558,440</u>
Reserve for claims incurred but not reported	<u>5,900,811</u>	<u>4,709,707</u>
Unearned premium contribution	<u>0</u>	<u>0</u>
Other expenses due or accrued	<u></u>	<u></u>
Taxes, licenses and fees due or accrued	<u>378,184</u>	<u>387,293</u>
Borrowed money \$_____ and interest thereon \$_____	<u></u>	<u></u>
Dividends payable to members	<u></u>	<u></u>
Deposits on premium contributions	<u>1,661,358</u>	<u>759,163</u>
Excess insurance premium payable	<u>29,623</u>	<u>29,623</u>
Payable to affiliates (agents)	<u>0</u>	<u></u>
Accounts payable	<u>3,812</u>	<u>62,500</u>
Miscellaneous liabilities:		
Return Premium Payable	<u>0</u>	<u>297,777</u>
	<u></u>	<u></u>
	<u></u>	<u></u>
Total Liabilities:	<u>\$ 11,680,002 \$</u>	<u>9,820,476</u>
Special reserve funds:		
	<u></u>	<u></u>
	<u></u>	<u></u>
	<u></u>	<u></u>
Total Special Reserve Funds	<u></u>	<u></u>
<u>FUND BALANCE</u>		
Total Reserves and Fund Balance (Assets-Liabilities)	<u>11,142,051 \$</u>	<u>11,237,848</u>
Total Liabilities, Reserves and Fund Balance	<u>\$ 22,822,053 \$</u>	<u>21,058,323</u>

**GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582**

<u>SUMMARY OF OPERATIONS</u>	<u>CURRENT FISCAL YEAR TO DATE 9/30/2023</u>	<u>PREVIOUS FISCAL YEAR END 12/31/2022 Audited</u>
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>4,586,159</u> \$	<u>5,781,420</u>
Deductions:		
Excess insurance premium incurred	<u>487,395</u>	<u>651,556</u>
Workers' compensation claims incurred	<u>3,055,213</u>	<u>1,857,944</u>
Claims adjustment expenses incurred	<u>209,853</u>	<u>120,645</u>
Other administrative expenses incurred	<u>1,080,385</u>	<u>1,325,029</u>
Total underwriting deductions	<u>4,832,845</u>	<u>3,955,174</u>
Net underwriting Gain or (Loss)	\$ <u>(246,686)</u> \$	<u>1,826,247</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>331,431</u>	<u>305,495</u>
Other income		
Other income	<u>29,939</u>	
Net income before dividends to members	<u>114,683</u>	<u>2,131,741</u>
Dividends to members		
Net income after dividends to members	<u>114,683</u>	<u>2,131,741</u>
Net Income(Loss)	\$ <u>114,683</u> \$	<u>2,131,741</u>

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>ANALYSIS OF FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
	9/30/2023	12/31/2022 Audited
Fund balance, previous period	<u>11,237,848 \$</u>	<u>9,081,179</u>
Net income (Loss)	<u>114,683</u>	<u>2,131,741</u>
Change in non-admitted assets	<u>(210,479)</u>	<u>24,927</u>
<u>Rounding</u>	<u></u>	<u></u>
<u>Change in Non Admitted Assets</u>	<u></u>	<u></u>
Change in fund balance for the period	<u>(95,796)</u>	<u>2,156,668</u>
Fund balance, current period	<u>11,142,051 \$</u>	<u>11,237,848</u>

Contract Year January 1, 2023 to December 31, 2023
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FOUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation

EXPERIENCE CURRENT AS OF 9/30/2023

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 28	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 27	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 26	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 25	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
1	572	PCY 24	1,377,722	79,456	1,298,266	1,305,992	121,331	1,427,323	187,000	211,071	82,901	480,972	109.9%	37.0%	116,190
4	551	PCY 23	1,552,110	80,124	1,471,986	1,612,434	175,702	1,788,136	185,000	190,573	77,653	453,226	121.5%	30.8%	96,882
1	552	PCY 22	1,689,773	86,819	1,602,954	1,486,361	175,722	1,662,084	190,000	188,080	73,593	451,673	103.7%	28.2%	129,613
0	606	PCY 21	1,965,656	127,168	1,838,488	1,917,367	83,223	1,980,590	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
0	670	PCY 21	2,616,641	189,458	2,427,183	1,212,714	129,604	1,342,318	217,500	243,407	69,798	530,706	55.3%	21.9%	50,668
1	612	PCY 20	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
3	645	PCY 19	3,256,648	221,435	3,035,213	2,294,014	150,911	2,444,925	293,000	308,419	134,300	735,719	80.6%	24.2%	59,068
7	770	PCY 18	3,837,793	374,472	3,463,321	3,881,916	266,166	4,138,081	310,000	303,923	195,148	809,071	119.5%	23.4%	96,274
8	765	PCY 17	4,272,140	384,425	3,887,715	2,728,204	200,958	2,929,162	330,000	409,548	164,537	904,085	75.3%	23.3%	234,986
6	906	PCY 16	4,950,171	420,728	4,529,443	2,826,834	209,308	3,036,143	365,000	384,794	157,905	907,699	67.0%	20.0%	263,024
7	768	PCY 15	5,519,169	372,790	5,146,379	3,362,514	251,412	3,613,926	375,000	400,364	180,033	955,397	70.2%	18.6%	245,802
1	654	PCY 14	5,193,427	341,935	4,851,492	2,034,617	183,839	2,218,457	390,000	422,122	158,861	970,983	45.7%	20.0%	81,601
10	666	PCY 13	5,213,859	351,375	4,862,484	4,179,111	217,681	4,396,793	410,000	411,213	218,444	1,039,657	90.4%	21.4%	52,768
2	635	PCY 12	4,442,326	336,966	4,105,361	2,844,722	154,235	2,998,957	400,000	374,349	211,548	985,897	73.0%	24.0%	72,925
2	598	PCY 11	4,484,533	337,595	4,146,938	1,921,387	179,757	2,101,144	400,000	407,086	174,669	981,755	50.7%	23.7%	70,104
2	697	PCY 10	4,853,835	395,128	4,458,707	1,732,374	131,600	1,863,974	580,600	286,205	112,977	979,782	41.8%	22.0%	71,861
1	742	PCY 9	5,460,344	432,750	5,027,594	3,119,789	184,048	3,303,837	596,571	291,845	383,143	1,271,559	65.7%	25.3%	107,601
0	728	PCY 8	5,261,044	456,352	4,804,692	1,880,078	181,145	2,061,223	628,560	291,393	190,117	1,110,070	42.9%	23.1%	128,600
2	778	PCY 7	4,829,526	451,042	4,378,484	1,863,085	204,270	2,067,355	649,360	329,247	24,920	1,003,526	47.2%	22.9%	160,374
4	830	PCY 6	4,984,618	476,604	4,508,014	3,337,062	308,732	3,845,784	671,847	206,797	124,882	1,003,526	80.9%	22.3%	220,606
1	832	PCY 5	4,860,795	504,697	4,356,098	2,557,812	214,108	2,771,920	691,420	339,931	118,489	1,149,840	63.6%	26.4%	296,228
4	782	PCY 4	4,898,050	516,049	4,382,001	2,201,944	242,635	2,444,580	711,789	319,628	135,055	1,166,472	55.8%	26.6%	386,650
6	767	PCY 3	4,985,641	527,483	4,458,158	2,286,134	193,746	2,479,880	379,947	875,928	46,312	1,302,187	55.6%	29.2%	402,188
10	665	PCY 2	5,598,352	574,860	5,023,492	2,236,246	202,441	2,438,687	234,838	930,923	50,109	1,215,870	48.5%	24.2%	358,159
29	753	PCY 1	5,781,420	651,556	5,129,864	1,716,118	152,396	1,868,514	241,575	1,038,553	51,972	1,332,100	36.4%	26.0%	305,495
184	556	CFY	4,576,202	487,395	4,088,807	2,010,638	236,077	2,246,715	217,295	786,838	40,888	1,045,021	54.9%	25.6%	331,431

PFY = Prior Fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

KMIT Balance Sheet

August 31, 2023

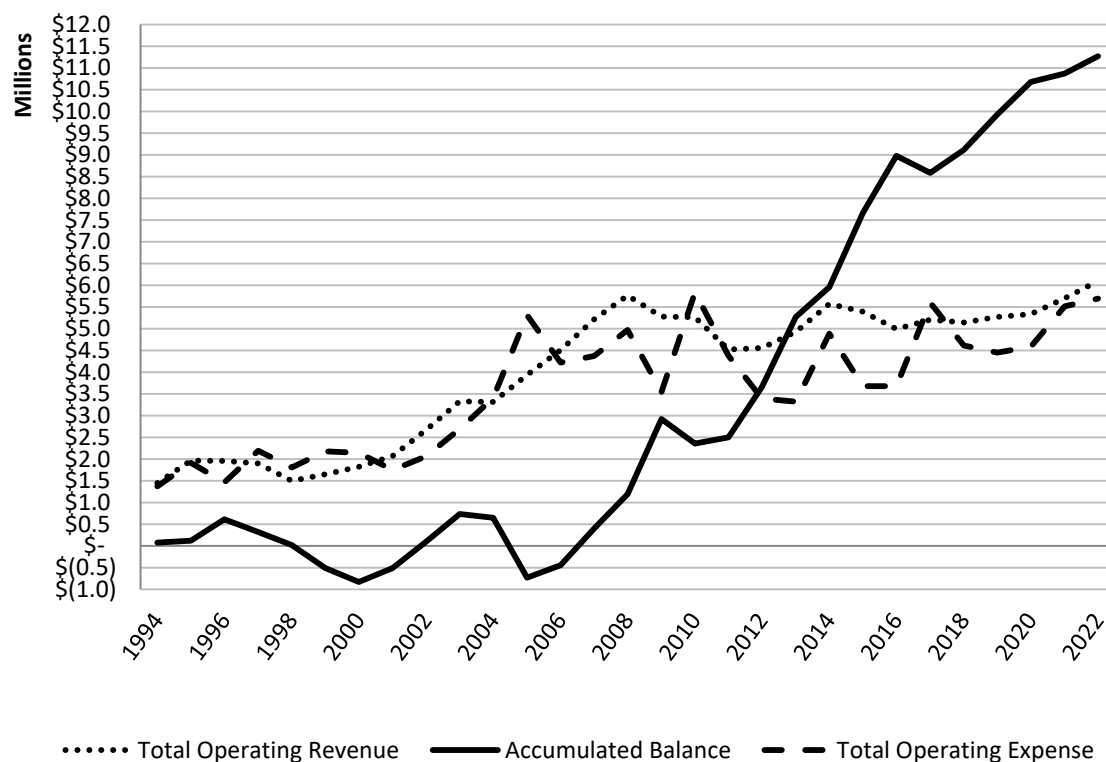
ASSETS

Checking Accounts	\$	404,020
Investments	\$	22,652,568
Accrued Interest	\$	(146,796)
Accounts Receivable	\$	117,235
Excess Premium Receivable	\$	-
Specific Recoverable	\$	305,279
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	280,636
Total Assets	\$	23,619,953

LIABILITIES & EQUITY

Accounts Payable	\$	5,980
Excess Premium Payable	\$	29,623
Reserve for Losses	\$	4,033,742
IBNR Reserve	\$	5,704,934
Deposits on Premium	\$	2,162,283
Accrued Taxes and Assessments	\$	373,309
Total Liabilities	\$	12,309,871
Total Equity	\$	11,310,082
Total Liabilities and Equity	\$	23,619,953

KMIT Financial Overview



KMIT Profit and Loss

August 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,317	\$ 456,401	\$ 449,188	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,299	\$ 914,266	\$ 950,522	\$ 949,946	\$ 1,003,283	\$ 957,220	\$ 874,661
CLAIMS FUND EXPENSE																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,321,113	\$ 1,876,550	\$ 1,543,568	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,678,907	\$ 2,825,311	\$ 3,410,531	\$ 2,054,617	\$ 4,135,926	\$ 2,844,722	\$ 1,921,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 107,363	\$ 151,083	\$ 140,865	\$ 83,223	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,120	\$ 199,252	\$ 242,930	\$ 163,839	\$ 201,939	\$ 154,235	\$ 172,257
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 81,631	\$ 44,792	\$ 23,007	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 49,297	\$ 55,521	\$ 18,533	\$ -	\$ 43,229	\$ -	\$ 10,000
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 13,968	\$ 24,619	\$ 34,858	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 13,839	\$ 10,056	\$ 8,482	\$ -	\$ 15,742	\$ -	\$ 7,500
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 7,254	\$ -	\$ -	\$ 36,227	\$ 31,037	\$ 79,711	\$ 81,825	\$ 77,105
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (196,972)	\$ (28,336)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,096,752)	\$ (308,909)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,758	\$ 1,531,776	\$ 2,038,582	\$ 2,666,360	\$ 4,497,882	\$ 3,313,588	\$ 3,456,870	\$ 4,022,943	\$ 2,591,429	\$ 4,827,879	\$ 3,417,748	\$ 2,515,844
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,803,124	\$ 2,176,615	\$ 2,140,046	\$ 1,744,784	\$ 2,064,852	\$ 2,689,364	\$ 3,402,792	\$ 5,315,037	\$ 4,220,886	\$ 4,371,136	\$ 4,973,465	\$ 3,541,375	\$ 5,831,162	\$ 4,374,967	\$ 3,390,505
BALANCES																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,766)	\$ (527,548)	\$ (320,659)	\$ 322,566	\$ 604,792	\$ 637,617	\$ (87,076)	\$ (1,380,970)	\$ 286,240	\$ 844,464	\$ 791,506	\$ 1,733,653	\$ (564,584)	\$ 141,725	\$ 1,164,132
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,526	\$ (510,021)	\$ (830,681)	\$ (508,115)	\$ 96,677	\$ 734,293	\$ 647,217	\$ (733,753)	\$ (447,513)	\$ 396,951	\$ 1,188,458	\$ 2,922,111	\$ 2,357,527	\$ 2,499,252	\$ 3,663,383

KMIT Profit and Loss

August 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,405,473	\$ 5,791,377	\$ 4,065,991	\$ 6,100,000	\$ 115,948,795.52
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 305,495	\$ 291,737	\$ 410,000	\$ 4,664,450.55
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 25,701.48
Total Operating Revenue	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,267,549	\$ 5,336,617	\$ 5,701,980	\$ 6,096,872	\$ 4,372,728	\$ 6,510,000	\$ 120,638,947.55
ADMINISTRATION FUND EXPENSE	\$ 990,267	\$ 1,067,987	\$ 1,039,202	\$ 1,091,567	\$ 1,166,071	\$ 1,136,019	\$ 1,145,135	\$ 1,212,521	\$ 1,336,669	\$ 1,305,877	\$ 1,020,807	\$ 1,478,500	\$ 25,741,719.68
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 1,719,682	\$ 4,072,231	\$ 1,880,078	\$ 1,836,248	\$ 2,889,427	\$ 2,451,750	\$ 2,167,099	\$ 2,160,158	\$ 1,862,174	\$ 1,262,137	\$ 385,038	\$ -	\$ 63,475,065.32
Claims Paid Adjusting Expense	\$ 131,426	\$ 181,211	\$ 181,145	\$ 191,676	\$ 263,362	\$ 207,430	\$ 221,141	\$ 145,653	\$ 141,014	\$ 79,245	\$ 33,624	\$ -	\$ 4,488,037.63
Claims Reserve Expense	\$ 12,692	\$ 14,664	\$ -	\$ 26,836	\$ 447,625	\$ 106,062	\$ 40,790	\$ 120,030	\$ 416,823	\$ 494,153	\$ 1,407,507	\$ -	\$ 3,456,288.41
Claims Reserves Adjusting Expense	\$ 174	\$ 2,837	\$ -	\$ 12,594	\$ 45,369	\$ 5,876	\$ 22,297	\$ 48,089	\$ 51,931	\$ 78,812	\$ 177,225	\$ -	\$ 577,453.76
IBNR Reserve Expense	\$ 71,679	\$ 78,275	\$ 121,874	\$ 66,898	\$ 311,457	\$ 199,402	\$ 338,890	\$ 372,511	\$ 1,128,720	\$ 1,824,534	\$ 877,533	\$ -	\$ 5,704,933.70
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,497	\$ 575,894	\$ 650,508	\$ 433,240	\$ 650,000	\$ 10,103,530.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (305,279.04)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,440,547.89)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 2,330,781	\$ 3,814,862	\$ 2,639,449	\$ 2,585,295	\$ 4,433,844	\$ 3,475,217	\$ 3,306,266	\$ 3,373,939	\$ 4,176,555	\$ 4,389,389	\$ 3,314,167	\$ 650,000	\$ 83,587,146
Total Operating Expense	\$ 3,321,048	\$ 4,882,849	\$ 3,678,651	\$ 3,676,862	\$ 5,599,915	\$ 4,611,236	\$ 4,451,401	\$ 4,586,460	\$ 5,513,224	\$ 5,695,266	\$ 4,334,974	\$ 2,128,500	\$ 109,328,866
BALANCES													
KMIT Statutory Fund Balance	\$ 1,604,647	\$ 685,096	\$ 1,710,993	\$ 1,313,038	\$ (394,691)	\$ 533,195	\$ 816,147	\$ 750,157	\$ 188,756	\$ 401,606	\$ 37,754	\$ 4,381,500	\$ 11,310,082
Accumulated Balance	\$ 5,268,030	\$ 5,953,126	\$ 7,664,119	\$ 8,977,157	\$ 8,582,466	\$ 9,115,661	\$ 9,931,809	\$ 10,681,966	\$ 10,870,721	\$ 11,272,327.63	\$ 11,310,082.04		

KMIT Admin Expenses

August 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167	\$ 126,735
REGULATORY																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,867	\$ 46,090	\$ 38,475	\$ 30,883	\$ 34,346	\$ 41,117	\$ 54,864	\$ 73,523	\$ 80,346	\$ 78,678	\$ 84,841	\$ 57,459	\$ 71,836	\$ 28,692	\$ 24,349
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,800	\$ 80,754	\$ 71,107	\$ 55,598	\$ 69,834	\$ 95,864	\$ 135,014	\$ 203,232	\$ 167,751	\$ 162,067	\$ 175,158	\$ 137,823	\$ 182,071	\$ 151,225	\$ 67,794
CONTRACTURAL																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827	\$ 680,133
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,317	\$ 456,401	\$ 449,188	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,299	\$ 914,266	\$ 950,522	\$ 949,946	\$ 1,003,283	\$ 957,220	\$ 874,661

KMIT Admin Expenses

August 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,734	\$ 100,692	\$ 142,116	\$ 160,284	\$ 155,482	\$ 98,895	\$ 150,000	\$ 2,066,379
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 13,444	\$ 22,000	\$ 284,586
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 10,101	\$ 12,000	\$ 220,630
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 15,268	\$ 7,300	\$ 447,992
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 6,400	\$ 8,000	\$ 108,204
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 1,902	\$ 10,000	\$ 48,535
Sub Total	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,824	\$ 155,276	\$ 157,127	\$ 164,563	\$ 185,777	\$ 228,553	\$ 222,225	\$ 147,391	\$ 210,300	\$ 3,179,712
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 27,206	\$ 50,000	\$ 1,067,869
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,172	\$ 129,456	\$ 70,962	\$ 66,142	\$ 120,954	\$ 92,541	\$ 91,756	\$ 92,764	\$ 120,079	\$ 67,259	\$ 117,980	\$ 170,000	\$ 1,915,597.51
Sub Total	\$ 123,521	\$ 180,513	\$ 119,271	\$ 112,972	\$ 169,265	\$ 136,113	\$ 136,080	\$ 139,076	\$ 170,188	\$ 119,231	\$ 145,187	\$ 220,000	\$ 3,731,882
CONTRACTURAL													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 14,543	\$ 14,500	\$ 16,975	\$ 34,000	\$ 416,485
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 15,500	\$ -	\$ 17,000	\$ 322,395
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 187,000	\$ 182,750	\$ 2,782,850
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 146,200	\$ 233,750	\$ 3,686,198
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ 6,770	\$ -	\$ 18,270
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 204,834	\$ 307,250	\$ 5,482,197
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 150	\$ 10,000	\$ 151,456
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 25,650	\$ 36,000	\$ 202,310
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 103,800	\$ 155,700	\$ 4,648,290
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 38,476	\$ 32,500	\$ -	\$ 36,000	\$ 398,770
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ 24	\$ -	\$ 157,678
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 1,077	\$ -	\$ 8,708
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
Sub Total	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,779	\$ 866,673	\$ 887,668	\$ 937,929	\$ 964,421	\$ 728,230	\$ 1,048,200	\$ 18,852,296
Administration Fund Expense	\$ 990,267	\$ 1,067,987	\$ 1,039,202	\$ 1,091,567	\$ 1,166,071	\$ 1,136,019	\$ 1,145,135	\$ 1,212,521	\$ 1,336,669	\$ 1,305,877	\$ 1,020,807	\$ 1,478,500	\$ 25,763,890

KMIT Balance Sheet

September 30, 2023

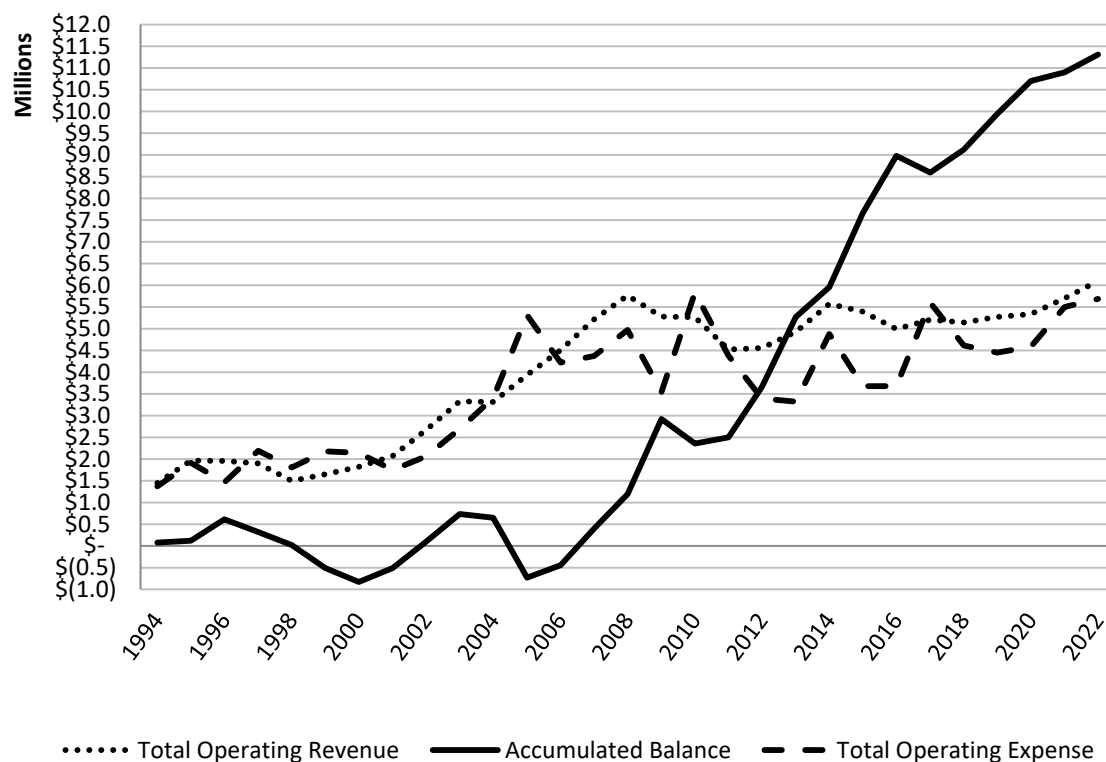
ASSETS

Checking Accounts	\$	333,318
Investments	\$	22,513,887
Accrued Interest	\$	(138,907)
Accounts Receivable	\$	45,048
Excess Premium Receivable	\$	-
Specific Recoverable	\$	305,279
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	212,092
Total Assets	\$	23,277,728

LIABILITIES & EQUITY

Accounts Payable	\$	3,812
Excess Premium Payable	\$	29,623
Reserve for Losses	\$	3,949,797
IBNR Reserve	\$	5,900,811
Deposits on Premium	\$	1,661,358
Accrued Taxes and Assessments	\$	378,184
Total Liabilities	\$	11,923,585
Total Equity	\$	11,354,143
Total Liabilities and Equity	\$	23,277,728

KMIT Financial Overview



KMIT Profit and Loss

September 30, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,306	\$ 456,222	\$ 449,207	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,145	\$ 914,535	\$ 950,270	\$ 949,941	\$ 1,003,196	\$ 957,220	\$ 874,626
CLAIMS FUND EXPENSE																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,321,397	\$ 1,877,472	\$ 1,544,118	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,679,866	\$ 2,826,461	\$ 3,411,185	\$ 2,054,617	\$ 4,135,926	\$ 2,844,722	\$ 1,921,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 107,363	\$ 151,089	\$ 140,890	\$ 83,223	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,151	\$ 199,252	\$ 242,935	\$ 163,839	\$ 201,939	\$ 154,235	\$ 172,257
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 81,348	\$ 43,871	\$ 22,457	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 48,338	\$ 54,372	\$ 17,878	\$ -	\$ 43,229	\$ -	\$ 10,000
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 13,968	\$ 24,613	\$ 34,833	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 13,807	\$ 10,056	\$ 8,477	\$ -	\$ 15,742	\$ -	\$ 7,500
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 7,254	\$ -	\$ -	\$ 36,227	\$ 31,037	\$ 79,711	\$ 81,825	\$ 77,105
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (196,972)	\$ (28,336)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,096,752)	\$ (308,909)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,758	\$ 1,531,776	\$ 2,038,582	\$ 2,666,360	\$ 4,497,882	\$ 3,313,588	\$ 3,456,870	\$ 4,022,943	\$ 2,591,429	\$ 4,827,879	\$ 3,417,748	\$ 2,515,844
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,803,113	\$ 2,176,436	\$ 2,140,065	\$ 1,744,784	\$ 2,064,852	\$ 2,689,364	\$ 3,402,792	\$ 5,315,037	\$ 4,220,733	\$ 4,371,405	\$ 4,973,213	\$ 3,541,370	\$ 5,831,075	\$ 4,374,967	\$ 3,390,470
BALANCES																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,756)	\$ (527,369)	\$ (320,679)	\$ 322,566	\$ 604,792	\$ 637,617	\$ (87,076)	\$ (1,380,970)	\$ 286,393	\$ 844,195	\$ 791,758	\$ 1,733,658	\$ (564,497)	\$ 141,725	\$ 1,164,167
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,537	\$ (509,832)	\$ (830,511)	\$ (507,945)	\$ 96,847	\$ 734,464	\$ 647,387	\$ (733,583)	\$ (447,189)	\$ 397,005	\$ 1,188,764	\$ 2,922,421	\$ 2,357,924	\$ 2,499,649	\$ 3,663,816

KMIT Profit and Loss

September 30, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,405,473	\$ 5,791,377	\$ 4,576,202	\$ 6,100,000	\$ 116,459,006.69
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 305,495	\$ 331,431	\$ 410,000	\$ 4,704,143.97
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,409	\$ -	\$ 39,110.61
Total Operating Revenue	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,267,549	\$ 5,336,617	\$ 5,701,980	\$ 6,096,872	\$ 4,936,042	\$ 6,510,000	\$ 121,202,261.27
ADMINISTRATION FUND EXPENSE	\$ 990,227	\$ 1,065,437	\$ 1,039,201	\$ 1,091,177	\$ 1,161,945	\$ 1,134,309	\$ 1,144,473	\$ 1,207,094	\$ 1,325,340	\$ 1,294,635	\$ 1,163,698	\$ 1,478,500	\$ 25,846,701.46
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 1,719,682	\$ 4,072,669	\$ 1,880,078	\$ 1,836,248	\$ 2,891,232	\$ 2,452,228	\$ 2,167,099	\$ 2,160,178	\$ 1,867,649	\$ 1,282,560	\$ 572,853	\$ -	\$ 63,696,038.07
Claims Paid Adjusting Expense	\$ 131,426	\$ 181,230	\$ 181,145	\$ 191,676	\$ 263,374	\$ 207,452	\$ 221,141	\$ 145,657	\$ 145,541	\$ 80,371	\$ 55,058	\$ -	\$ 4,515,248.37
Claims Reserve Expense	\$ 12,692	\$ 14,226	\$ -	\$ 26,836	\$ 445,821	\$ 105,584	\$ 40,790	\$ 120,010	\$ 368,597	\$ 433,558	\$ 1,437,785	\$ -	\$ 3,370,485.45
Claims Reserves Adjusting Expense	\$ 174	\$ 2,819	\$ -	\$ 12,594	\$ 45,357	\$ 5,854	\$ 22,297	\$ 48,089	\$ 56,900	\$ 72,025	\$ 181,020	\$ -	\$ 579,311.45
IBNR Reserve Expense	\$ 71,679	\$ 78,275	\$ 121,874	\$ 66,898	\$ 311,457	\$ 199,402	\$ 338,890	\$ 372,507	\$ 1,161,974	\$ 1,870,367	\$ 994,328	\$ -	\$ 5,900,811.48
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,497	\$ 575,894	\$ 650,508	\$ 487,395	\$ 650,000	\$ 10,157,685.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (305,279.04)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,440,547.89)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 2,330,781	\$ 3,814,862	\$ 2,639,449	\$ 2,585,295	\$ 4,433,844	\$ 3,475,217	\$ 3,306,266	\$ 3,373,939	\$ 4,176,555	\$ 4,389,389	\$ 3,728,438	\$ 650,000	\$ 84,001,417
Total Operating Expense	\$ 3,321,008	\$ 4,880,299	\$ 3,678,650	\$ 3,676,472	\$ 5,595,789	\$ 4,609,525	\$ 4,450,740	\$ 4,581,033	\$ 5,501,896	\$ 5,684,024	\$ 4,892,136	\$ 2,128,500	\$ 109,848,118
BALANCES													
KMIT Statutory Fund Balance	\$ 1,604,687	\$ 687,645	\$ 1,710,994	\$ 1,313,428	\$ (390,565)	\$ 534,906	\$ 816,809	\$ 755,584	\$ 200,084	\$ 412,849	\$ 43,906	\$ 4,381,500	\$ 11,354,143
Accumulated Balance	\$ 5,268,503	\$ 5,956,148	\$ 7,667,142	\$ 8,980,570	\$ 8,590,006	\$ 9,124,911	\$ 9,941,720	\$ 10,697,304	\$ 10,897,388	\$ 11,310,236.74	\$ 11,354,142.98		

KMIT Admin Expenses

September 30, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167	\$ 126,735
REGULATORY																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,856	\$ 45,911	\$ 38,494	\$ 30,883	\$ 34,346	\$ 41,117	\$ 54,864	\$ 73,523	\$ 80,192	\$ 78,947	\$ 84,588	\$ 57,455	\$ 71,750	\$ 28,692	\$ 24,314
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,790	\$ 80,575	\$ 71,127	\$ 55,598	\$ 69,834	\$ 95,864	\$ 135,014	\$ 203,232	\$ 167,597	\$ 162,337	\$ 174,906	\$ 137,819	\$ 181,984	\$ 151,225	\$ 67,759
CONTRACTURAL																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827	\$ 680,133
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,306	\$ 456,222	\$ 449,207	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,145	\$ 914,535	\$ 950,270	\$ 949,941	\$ 1,003,196	\$ 957,220	\$ 874,626

KMIT Admin Expenses

September 30, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,734	\$ 100,692	\$ 142,116	\$ 160,284	\$ 155,239	\$ 113,085	\$ 150,000	\$ 2,080,326
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 15,124	\$ 22,000	\$ 286,267
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 10,394	\$ 12,000	\$ 220,923
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 15,268	\$ 7,300	\$ 447,992
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 7,148	\$ 8,000	\$ 108,952
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 1,902	\$ 10,000	\$ 48,535
Sub Total	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,824	\$ 155,276	\$ 157,127	\$ 164,563	\$ 185,777	\$ 228,553	\$ 221,982	\$ 164,302	\$ 210,300	\$ 3,196,380
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 40,888	\$ 50,000	\$ 1,081,550
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,132	\$ 126,907	\$ 70,961	\$ 65,752	\$ 116,828	\$ 90,830	\$ 91,095	\$ 87,337	\$ 108,750	\$ 56,260	\$ 146,839	\$ 170,000	\$ 1,906,790.57
Sub Total	\$ 123,481	\$ 177,964	\$ 119,270	\$ 112,582	\$ 165,139	\$ 134,402	\$ 135,419	\$ 133,649	\$ 158,859	\$ 108,232	\$ 187,727	\$ 220,000	\$ 3,736,757
CONTRACTURAL													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 14,543	\$ 14,500	\$ 16,975	\$ 34,000	\$ 416,485
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 15,500	\$ -	\$ 17,000	\$ 322,395
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 210,375	\$ 182,750	\$ 2,806,225
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 164,475	\$ 233,750	\$ 3,704,473
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ 6,770	\$ -	\$ 18,270
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 230,438	\$ 307,250	\$ 5,507,801
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 150	\$ 10,000	\$ 151,456
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 28,725	\$ 36,000	\$ 205,385
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 116,775	\$ 155,700	\$ 4,661,265
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 38,476	\$ 32,500	\$ -	\$ 36,000	\$ 398,770
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ 24	\$ -	\$ 157,678
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 1,211	\$ -	\$ 8,843
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
Sub Total	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,779	\$ 866,673	\$ 887,668	\$ 937,929	\$ 964,421	\$ 811,668	\$ 1,048,200	\$ 18,935,735
Administration Fund Expense	\$ 990,227	\$ 1,065,437	\$ 1,039,201	\$ 1,091,177	\$ 1,161,945	\$ 1,134,309	\$ 1,144,473	\$ 1,207,094	\$ 1,325,340	\$ 1,294,635	\$ 1,163,698	\$ 1,478,500	\$ 25,868,872

KMIT Balance Sheet

October 31, 2023

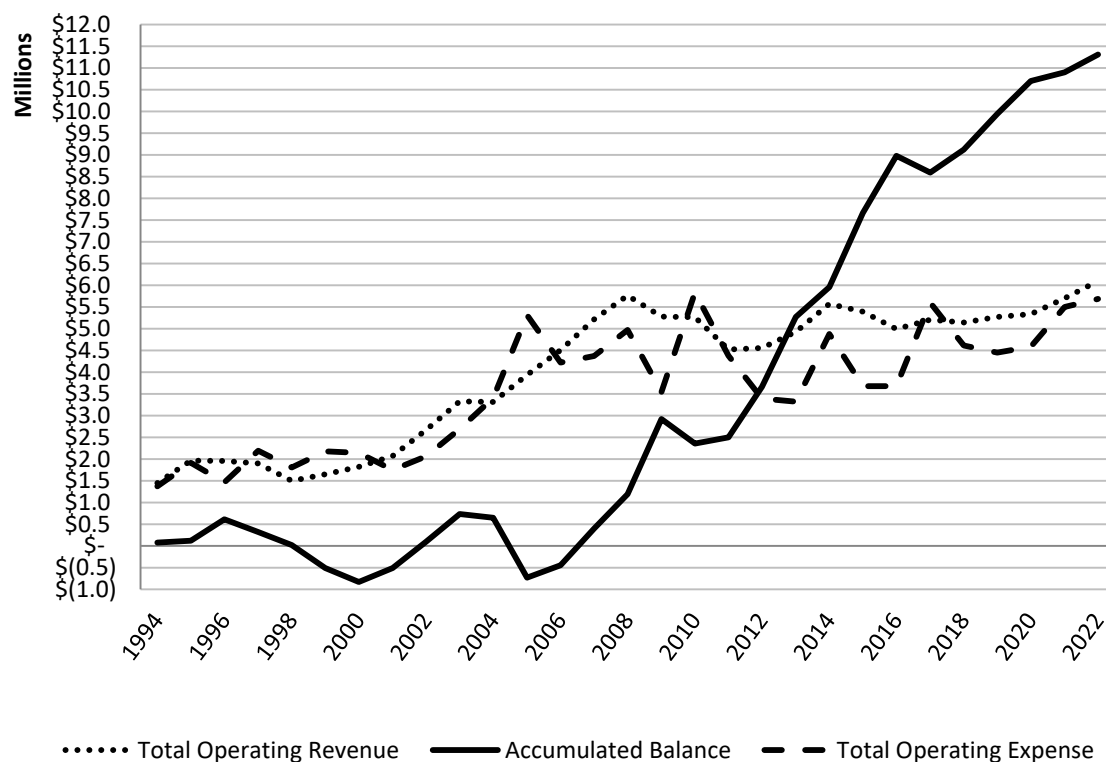
ASSETS

Checking Accounts	\$	385,450
Investments	\$	22,158,177
Accrued Interest	\$	(125,144)
Accounts Receivable	\$	45,048
Excess Premium Receivable	\$	-
Specific Recoverable	\$	301,147
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	141,932
Total Assets	\$	22,913,621

LIABILITIES & EQUITY

Accounts Payable	\$	3,812
Excess Premium Payable	\$	29,623
Reserve for Losses	\$	3,636,899
IBNR Reserve	\$	6,324,768
Deposits on Premium	\$	1,151,147
Accrued Taxes and Assessments	\$	378,184
Total Liabilities	\$	11,524,433
Total Equity	\$	11,389,188
Total Liabilities and Equity	\$	22,913,621

KMIT Financial Overview



KMIT Profit and Loss

October 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,306	\$ 456,222	\$ 449,207	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,145	\$ 914,535	\$ 950,270	\$ 949,941	\$ 1,003,196	\$ 957,220	\$ 874,626
CLAIMS FUND EXPENSE																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,321,822	\$ 1,878,987	\$ 1,544,007	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,680,570	\$ 2,827,876	\$ 3,411,760	\$ 2,054,617	\$ 4,135,926	\$ 2,844,722	\$ 1,921,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 107,367	\$ 151,095	\$ 140,901	\$ 83,223	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,155	\$ 199,252	\$ 242,965	\$ 163,839	\$ 201,939	\$ 154,235	\$ 172,257
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 80,923	\$ 42,355	\$ 22,568	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 47,634	\$ 52,957	\$ 17,303	\$ -	\$ 20,527	\$ -	\$ 10,000
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 13,964	\$ 24,607	\$ 34,822	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 13,803	\$ 10,056	\$ 8,447	\$ -	\$ 12,031	\$ -	\$ 7,500
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 7,254	\$ -	\$ -	\$ 36,227	\$ 31,037	\$ 106,124	\$ 81,825	\$ 77,105
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (193,595)	\$ (28,336)	\$ (57,290)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,100,130)	\$ (308,909)	\$ (80,969)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,758	\$ 1,531,776	\$ 2,038,582	\$ 2,666,360	\$ 4,497,882	\$ 3,313,588	\$ 3,456,870	\$ 4,022,943	\$ 2,591,429	\$ 4,827,879	\$ 3,417,748	\$ 2,515,844
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,803,113	\$ 2,176,436	\$ 2,140,065	\$ 1,744,784	\$ 2,064,852	\$ 2,689,364	\$ 3,402,792	\$ 5,315,037	\$ 4,220,733	\$ 4,371,405	\$ 4,973,213	\$ 3,541,370	\$ 5,831,075	\$ 4,374,967	\$ 3,390,470
BALANCES																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,756)	\$ (527,369)	\$ (320,679)	\$ 322,566	\$ 604,792	\$ 637,617	\$ (87,076)	\$ (1,380,970)	\$ 286,393	\$ 844,195	\$ 791,758	\$ 1,733,658	\$ (564,497)	\$ 141,725	\$ 1,164,167
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,537	\$ (509,832)	\$ (830,511)	\$ (507,945)	\$ 96,847	\$ 734,464	\$ 647,387	\$ (733,583)	\$ (447,189)	\$ 397,005	\$ 1,188,764	\$ 2,922,421	\$ 2,357,924	\$ 2,499,649	\$ 3,663,816

KMIT Profit and Loss

October 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,405,473	\$ 5,791,377	\$ 5,086,414	\$ 6,100,000	\$ 116,969,217.86
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 305,495	\$ 372,736	\$ 410,000	\$ 4,745,449.72
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,409	\$ -	\$ 39,110.61
Total Operating Revenue	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,267,549	\$ 5,336,617	\$ 5,701,980	\$ 6,096,872	\$ 5,487,559	\$ 6,510,000	\$ 121,753,778.19
ADMINISTRATION FUND EXPENSE	\$ 990,227	\$ 1,065,437	\$ 1,039,201	\$ 1,091,177	\$ 1,161,945	\$ 1,134,309	\$ 1,144,473	\$ 1,207,094	\$ 1,325,340	\$ 1,294,635	\$ 1,265,898	\$ 1,478,500	\$ 25,948,901.98
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 1,724,682	\$ 4,072,785	\$ 1,880,078	\$ 1,836,248	\$ 2,891,596	\$ 2,452,906	\$ 2,167,529	\$ 2,210,465	\$ 1,881,988	\$ 1,291,553	\$ 702,437	\$ -	\$ 63,910,352.36
Claims Paid Adjusting Expense	\$ 131,922	\$ 181,230	\$ 181,145	\$ 191,676	\$ 263,378	\$ 207,493	\$ 221,145	\$ 145,689	\$ 145,873	\$ 80,593	\$ 88,614	\$ -	\$ 4,549,991.15
Claims Reserve Expense	\$ -	\$ 14,110	\$ -	\$ 26,836	\$ 445,457	\$ 104,906	\$ 41,356	\$ 69,629	\$ 362,877	\$ 323,082	\$ 1,377,973	\$ -	\$ 3,103,586.62
Claims Reserves Adjusting Expense	\$ -	\$ 2,819	\$ -	\$ 12,594	\$ 45,353	\$ 5,812	\$ 22,316	\$ 48,065	\$ 56,606	\$ 63,549	\$ 147,780	\$ -	\$ 533,312.41
IBNR Reserve Expense	\$ 79,049	\$ 78,275	\$ 121,874	\$ 66,898	\$ 311,457	\$ 199,402	\$ 337,872	\$ 372,595	\$ 1,153,318	\$ 1,980,104	\$ 1,284,354	\$ -	\$ 6,324,768.28
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,497	\$ 575,894	\$ 650,508	\$ 541,550	\$ 650,000	\$ 10,211,840.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (301,146.76)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,444,680.17)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 2,330,781	\$ 3,814,862	\$ 2,639,449	\$ 2,585,295	\$ 4,433,844	\$ 3,475,217	\$ 3,306,266	\$ 3,373,939	\$ 4,176,555	\$ 4,389,389	\$ 4,142,709	\$ 650,000	\$ 84,415,688
Total Operating Expense	\$ 3,321,008	\$ 4,880,299	\$ 3,678,650	\$ 3,676,472	\$ 5,595,789	\$ 4,609,525	\$ 4,450,740	\$ 4,581,033	\$ 5,501,896	\$ 5,684,024	\$ 5,408,607	\$ 2,128,500	\$ 110,364,590
BALANCES													
KMIT Statutory Fund Balance	\$ 1,604,687	\$ 687,645	\$ 1,710,994	\$ 1,313,428	\$ (390,565)	\$ 534,906	\$ 816,809	\$ 755,584	\$ 200,084	\$ 412,849	\$ 78,952	\$ 4,381,500	\$ 11,389,188
Accumulated Balance	\$ 5,268,503	\$ 5,956,148	\$ 7,667,142	\$ 8,980,570	\$ 8,590,006	\$ 9,124,911	\$ 9,941,720	\$ 10,697,304	\$ 10,897,388	\$ 11,310,236.74	\$ 11,389,188.38		

KMIT Admin Expenses

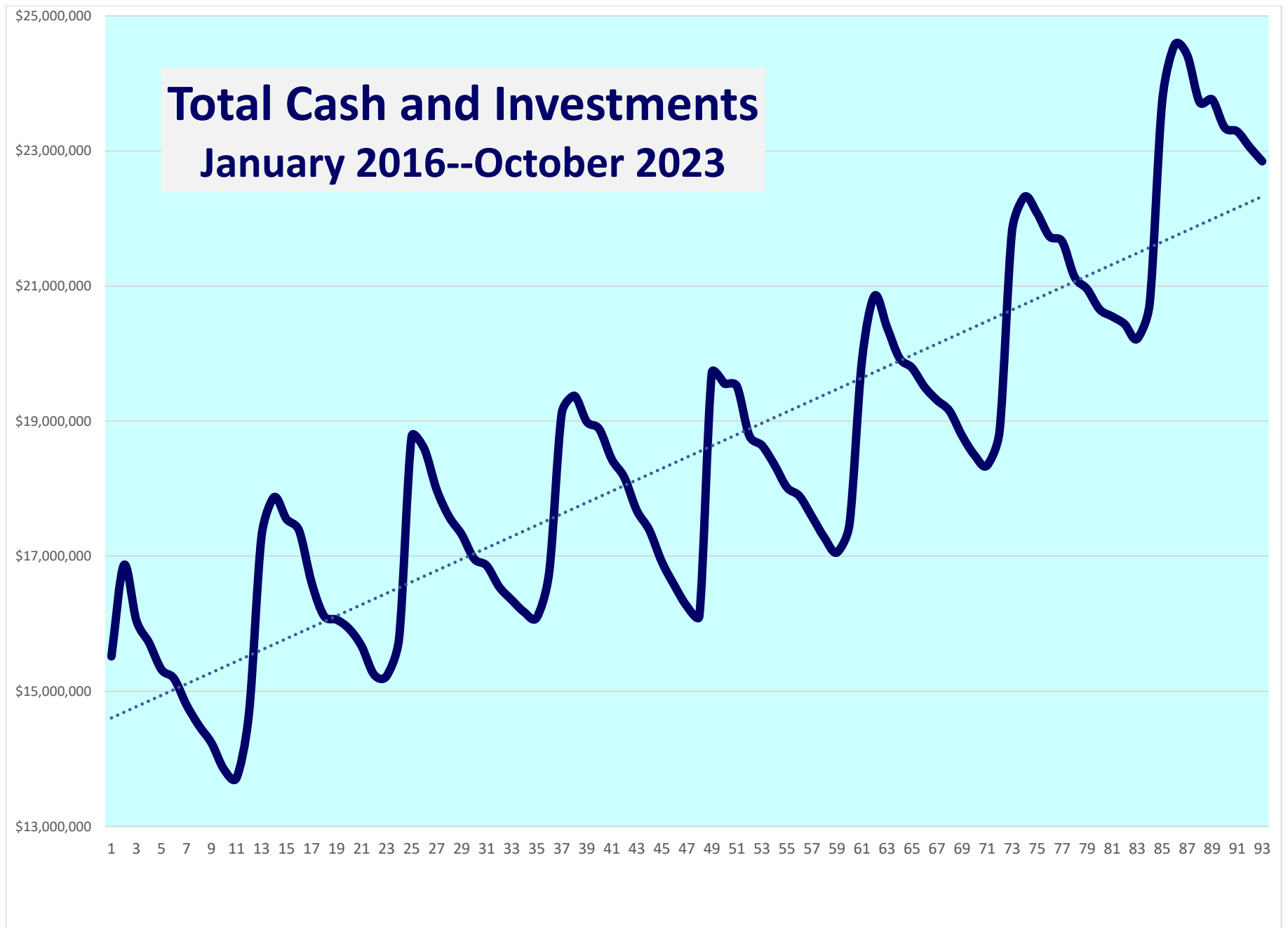
October 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167	\$ 126,735
REGULATORY																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,856	\$ 45,911	\$ 38,494	\$ 30,883	\$ 34,346	\$ 41,117	\$ 54,864	\$ 73,523	\$ 80,192	\$ 78,947	\$ 84,588	\$ 57,455	\$ 71,750	\$ 28,692	\$ 24,314
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,790	\$ 80,575	\$ 71,127	\$ 55,598	\$ 69,834	\$ 95,864	\$ 135,014	\$ 203,232	\$ 167,597	\$ 162,337	\$ 174,906	\$ 137,819	\$ 181,984	\$ 151,225	\$ 67,759
CONTRACTURAL																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827	\$ 680,133
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,306	\$ 456,222	\$ 449,207	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,145	\$ 914,535	\$ 950,270	\$ 949,941	\$ 1,003,196	\$ 957,220	\$ 874,626

KMIT Admin Expenses

October 31, 2023

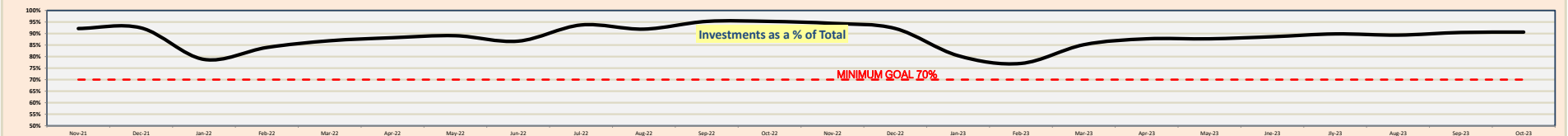
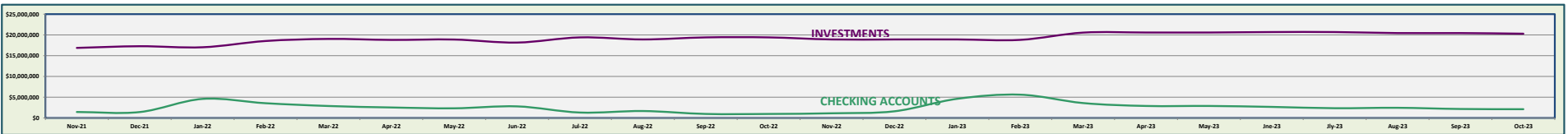
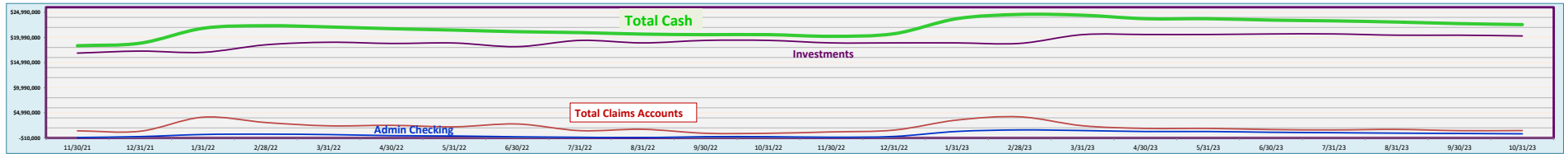
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,734	\$ 100,692	\$ 142,116	\$ 160,284	\$ 155,239	\$ 127,275	\$ 150,000	\$ 2,094,516
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 16,805	\$ 22,000	\$ 287,947
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 15,481	\$ 12,000	\$ 226,011
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 15,404	\$ 7,300	\$ 448,128
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 7,892	\$ 8,000	\$ 109,695
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 1,902	\$ 10,000	\$ 48,535
Sub Total	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,824	\$ 155,276	\$ 157,127	\$ 164,563	\$ 185,777	\$ 228,553	\$ 221,982	\$ 186,139	\$ 210,300	\$ 3,218,217
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 40,888	\$ 50,000	\$ 1,081,550
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,132	\$ 126,907	\$ 70,961	\$ 65,752	\$ 116,828	\$ 90,830	\$ 91,095	\$ 87,337	\$ 108,750	\$ 56,260	\$ 146,839	\$ 170,000	\$ 1,906,790.57
Sub Total	\$ 123,481	\$ 177,964	\$ 119,270	\$ 112,582	\$ 165,139	\$ 134,402	\$ 135,419	\$ 133,649	\$ 158,859	\$ 108,232	\$ 187,727	\$ 220,000	\$ 3,736,757
CONTRACTURAL													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 14,543	\$ 14,500	\$ 16,975	\$ 34,000	\$ 416,485
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 15,500	\$ -	\$ 17,000	\$ 322,395
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 233,750	\$ 233,750	\$ 2,829,600
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 182,750	\$ 182,750	\$ 3,722,748
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ 6,770	\$ -	\$ 18,270
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 256,042	\$ 307,250	\$ 5,533,405
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 150	\$ 10,000	\$ 151,456
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 28,725	\$ 36,000	\$ 205,385
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 129,750	\$ 155,700	\$ 4,674,240
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 38,476	\$ 32,500	\$ -	\$ 36,000	\$ 398,770
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ 24	\$ -	\$ 157,678
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 1,346	\$ -	\$ 8,978
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
Sub Total	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,779	\$ 866,673	\$ 887,668	\$ 937,929	\$ 964,421	\$ 892,032	\$ 1,048,200	\$ 19,016,099
Administration Fund Expense	\$ 990,227	\$ 1,065,437	\$ 1,039,201	\$ 1,091,177	\$ 1,161,945	\$ 1,134,309	\$ 1,144,473	\$ 1,207,094	\$ 1,325,340	\$ 1,294,635	\$ 1,265,898	\$ 1,478,500	\$ 25,971,072



KMIT Cash/Investment Summary

November 30, 2021--October 31, 2023

	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22	10/31/22	11/30/22	12/31/22	1/31/23	2/28/23	3/31/23	4/30/23	5/31/23	6/30/23	7/31/23	8/31/23	9/30/23	10/31/23
KMIT Admin Fund																								
Admin Account (Cornerstone)	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835	1,578,280	1,456,192	1,263,999	1,264,000	1,110,678	1,027,487	939,230	875,037	804,136
Admin Checking	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835	1,578,280	1,456,192	1,263,999	1,264,000	1,110,678	1,027,487	939,230	875,037	804,136
KMIT Claims Fund																								
Claims Account (Cornerstone)	1,363,017	1,160,427	3,917,137	2,802,831	2,225,421	2,076,831	1,947,486	2,574,532	1,186,183	1,630,378	732,229	732,230	1,000,655	1,321,627	3,336,182	4,029,192	2,177,209	1,620,839	1,620,840	1,248,631	1,113,882	1,504,644	1,280,844	1,298,177
Claims Checking Acct (C5)	35,130	159,724	202,253	251,257	187,217	417,017	251,955	190,443	248,460	87,017	180,180	180,181	186,462	225,323	207,545	157,632	286,534	259,946	259,947	100,015	260,157	173,714	151,325	154,572
Claims Checking	1,398,138	1,320,150	4,119,390	3,054,089	2,392,638	2,493,848	2,199,441	2,764,974	1,435,643	1,707,395	912,409	912,411	1,187,116	1,546,950	3,543,727	4,186,813	2,413,732	1,880,785	1,880,787	1,648,645	1,574,039	1,678,358	1,432,168	1,452,748
INVESTMENTS																								
All Investments	16,874,000	17,274,000	17,025,000	18,529,000	19,035,000	18,794,000	18,885,000	18,158,000	19,404,000	18,904,000	19,404,000	19,404,001	18,906,000	18,906,000	18,906,000	18,806,000	20,551,000	20,577,000	20,577,001	20,687,000	20,688,000	20,439,000	20,439,001	20,291,000
TOTAL CASH	18,342,587	18,849,599	21,814,605	22,323,568	22,079,940	21,730,516	21,456,409	21,135,028	20,955,110	20,655,739	20,549,384	20,549,388	20,217,156	20,735,678	23,727,562	24,571,093	24,420,924	23,721,784	23,721,788	23,446,323	23,289,526	23,056,588	22,746,207	22,547,884



CLAIM SUMMARY-SETTLEMENT REQUEST

Employer: City of Garden City
Claim No.: 23790203
Employee Age: 51
AWW: \$1,154.61
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 4/17/23
Job Description: Service Installer
Updated: 12/4/23
TTD Rate: \$765.00 (max)
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$250,000.00	\$75,000.00	\$56,000.00	\$381,000.00
Amount Paid	\$173,744.66	\$6,775.71	\$51,676.09	\$232,196.44
Outstanding	\$76,255.34	\$68,224.29	\$4,323.91	\$148,803.54

Accident Description/Nature of Injury:

Claimant was taking tools to roof for coworkers when the ladder he was on, shifted causing him to fall approximately ten feet. Injuries were fractured left clavicle, multiple left rib fractures, punctured left lung, head laceration and internal injuries.

Investigation/Compensability

The ladder did not break and did not malfunction. Weight limit for the ladder was 300lbs and claimant weight was 330lbs. The accident was witnessed, promptly reported, and accepted as compensable.

Medical Management

He was life-flighted to Wesley Medical Center where he had partial removal of pancreas and complete removal of spleen. He was on a ventilator for a few days. Extensive rehabilitation contributed to his remarkable recovery. Medical management nurse was assigned to assist with the case.

Periods of Disability

4/18/23 to 6/18/23

Permanent Partial Impairment/Permanent Disability

Dr. Estivo performed a rating evaluation and assigned 11% body.

Body 415 wks x 11% = 45.65 wks ppd x \$765.00 = \$34,922.25

Subrogation/Other Issues

There was not a malfunction or defect with the ladder so no subrogation expected. No source for contribution. Dr. Estivo pointed out that due to loss of his spleen, he is at increased risk of bacterial infections and will require annual vaccinations.

Plan of Action:

We are requesting up to \$50,000.00 settlement authority to settle all outstanding issues on this case for a full/final settlement. Additional monies are for buy-out of future medical.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Halstead
Claim No.: 23790533
Employee Age: 45
AWW: \$800.28
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/5/23
Job Description: Maintenance
Updated: 10/30/23
TTD Rate: \$533.52
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$21,000.00	\$3,500.00	\$49,500.00
Amount Paid	\$918.71	\$3,343.02	\$51.80	\$4,343.53
Outstanding	\$24,081.29	\$17,656.98	\$3,448.20	\$45,186.47

Accident Description/Nature of Injury:

Claimant was repairing a water main leak when the ground around the pit gave way and he slipped and fell into the hole injuring his left knee.

Investigation/Compensability

The accident was witnessed by his supervisor and the injury has been accepted as compensable.

Medical Management

He was initially seen by the city doctor who administered conservative care. No improvement so he was referred on to ortho, Dr. Do. MRI ordered and revealed ACL rupture with bone contusion. Surgery recommended and authorized for 10/9/23. Physical therapy till next office appointment on 10/21/23.

Periods of Disability

10/9/23 to present

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% to knee.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

City has not provided modified duty. We are monitoring his medical recovery by following up with the claimant and doctor till released at MMI. When released from care a disability rating will be requested, settlement negotiated for all outstanding issues, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Hoisington
Claim No.: 23790392
Employee Age: 37
AWW: \$976.06
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 7/14/23
Job Description: Electrician
Updated: 10/30/23
TTD Rate: \$650.71
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$28,000.00	\$6,000.00	\$84,000.00
Amount Paid	\$256.92	\$0.00	\$24.45	\$281.37
Outstanding	\$19,743.08	\$28,000.00	\$5,975.55	\$83,718.63

Accident Description/Nature of Injury:

Claimant claims bilateral hand pain from repetitive gripping of various hand tools...pole saw, chain saw, ratchet cutters, bolt cutters and wire pulling.

Investigation/Compensability

City confirms work duties and no contribution from other non-work activities. Injury accepted as compensable.

Medical Management

Initially treated by City doctor with conservative care which failed to relieve his symptoms. Referred to ortho, Dr. Toby, who diagnoses claimant to have bilateral CTS. Surgery scheduled on right side on 11/29/23 and surgery on the left on 12/15/23.

Periods of Disability

NA

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% BAW.

Subrogation/Other Issues

No source for subrogation. He is diabetic which may prolong his recovery.

Plan of Action:

City has provided modified duty with no lost time from work. I will monitor his medical recovery after surgery and strive for early return to work. When he is completely released from care, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Altamont
Claim No.: 23790499
Employee Age: 94
AWW: \$404.00
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/21/23
Job Description: P/T Librarian
Updated: 10/30/23
TTD Rate: \$269.33
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$15,000.00	\$15,000.00	\$2,500.00	\$32,500.00
Amount Paid	\$2,020.64	\$3,308.91	\$75.41	\$5,404.96
Outstanding	\$12,979.36	\$11,691.09	\$2,424.56	\$32,500.00

Accident Description/Nature of Injury:

Claimant was on her way back to the library after picking up the mail at the post office when she fell landing on left side.

Investigation/Compensability

Co-worker witnessed the fall and her injuries have been accepted as compensable.

Medical Management

She was taken to the Labette Hospital ER where she was diagnosed with left humerus fracture and referred to ortho, Dr. Morris. Dr Morris is treating her conservatively by placing her arm in a sling and she is currently in physical therapy. Her next ortho appointment is 11/4/23.

Periods of Disability

8/22/23 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 20% to arm.

Subrogation/Other Issues

No source for subrogation or contribution.

She did submit her resignation for retirement after the fall.

Plan of Action:

Monitor her recovery and administer w/c benefits until she is completely released from care. Then request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval, and close the file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Luray
Claim No.: 23790303
Employee Age: 61
AWW: \$1,053.67
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 4/19/23
Job Description: Supt Public Works
Updated: 10/30/23
TTD Rate: \$765.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$24,000.00	\$4,500.00	\$63,500.00
Amount Paid	\$651.15	\$1,530.00	\$44.33	\$2,225.48
Outstanding	\$34,348.85	\$22,470.00	\$4,455.67	\$61,274.52

Accident Description/Nature of Injury:

Claimant was loading chain saw into back of city truck and when he lifted it over the side of the truck, he felt a pain in his right shoulder.

Investigation/Compensability

There were no witnesses, but he reported promptly and injury accepted as compensable.

Medical Management

He was initially seen in the Russell Hospital ER but was directed to ortho, Dr. Hildebrand who ordered a MRI. MRI reveals full thickness tear of the rotator cuff. Surgical repair authorized and took place 10/10/23 and is taking physical therapy.

Periods of Disability

10/17/23 to 10/29/23

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Striving for early return to work achieved 10/30/23. We continue monitoring his medical recovery by following up with doctor and claimant after every appointment. When he is released from care a disability rating will be requested. Settlement will be negotiated to close all outstanding issues, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Bonner Springs
Claim No.: 23790100
Employee Age: 45
AWW: \$927.21
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 2/10/23
Job Description: Police Sgt
Updated: 10/30/23
TTD Rate: \$618.14
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$25,000.00	\$4,500.00	\$64,500.00
Amount Paid	\$32,571.66	\$5,027.14	\$817.46	\$38,416.25
Outstanding	\$2,428.35	\$19,972.86	\$3,682.54	\$26,083.75

Accident Description/Nature of Injury:

Claimant was removing an intoxicated driver from his car and injured his left shoulder.

Investigation/Compensability

Injury witnessed by two co-workers, promptly reported and accepted as compensable.

Medical Management

Initial treatment with city doctor and then referred to ortho, Dr. Barnd. Dr Barnd ordered a MRI which reveals a SLAP tear and surgery was approved for repair on 8/17/23. He is currently in physical therapy and working modified duty.

Periods of Disability

8/24/23 to 10/1/23.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution. He has had several other w/c claims so is familiar with the system.

Plan of Action:

Early return to work achieved 11/2/23. We continue to monitor his medical recovery by following up with the doctor and claimant after every appointment. When he is released at MMI, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Arkansas City
Claim No.: 23790454
Employee Age: 50
AWW: \$1,526.23
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/2/23
Job Description: Fire/EMS Captain
Updated: 10/31/23
TTD Rate: \$804.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$21,000.00	\$3,500.00	\$49,500.00
Amount Paid	\$11,191.26	\$0.00	\$1,218.15	\$12,409.41
Outstanding	\$13,808.74	\$21,000.00	\$2,281.85	\$37,090.59

Accident Description/Nature of Injury:

Claimant was training and opening commercial door when the door popped open and knocked her down, injuring her right knee.

Investigation/Compensability

The injury was witnessed, reported promptly, and accepted as compensable.

Medical Management

She initially treated conservatively with the city doctor, but symptoms remained and she was referred to ortho, Dr. Do. A MRI was ordered which revealed a large full thickness tear of her medial patellofemoral ligament. Surgery was recommended/authorized and performed 8/14/23. She is currently working modified duty and performing physical therapy.

Periods of Disability

8/14/23 to 8/16/23.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% to knee.

Subrogation/Other Issues

No source for subrogation or contribution. MRI does document severe osteoarthritis in right knee.

Plan of Action:

Early return to work already achieved with the city's modified duty work program. We are monitoring her medical recovery by following up with the doctor and claimant after every appointment. When she is released from care a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: Independence Community College
Claim No.: 23790478
Employee Age: 26
AWW: \$701.92
Attorney: Employee - Charles Hess
Adjuster: Gene Miller

Date of Injury: 8/9/23
Job Description: Asst Basketball Coach
Updated: 10/31/23
TTD Rate: \$467.95
Attorney: Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$20,000.00	\$12,000.00	\$4,000.00	\$36,000.00
Amount Paid	\$2,262.80	\$0.00	\$352.02	\$2,614.82
Outstanding	\$17,737.20	\$12,000.00	\$3,647.98	\$33,385.18

Accident Description/Nature of Injury:

Claimant was driving a college van when an on-coming overwide semi struck the drivers side of the van. She claims injury to her left shoulder, left knee and concussion.

Investigation/Compensability

The accident was witnessed and physical damage to the van was extensive. Injury was promptly reported and accepted as compensable.

Medical Management

Initially treated Independence Hospital ER and released. She has been referred to ortho, Dr. Zafuta, for continued care to her left knee and shoulder. There has been no concussion treatment to date.

Periods of Disability

No lost time.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% BAW.

Subrogation/Other Issues

Other driver's insurance carrier has been placed on notice of our work comp lien and has agreed to protect same. Lien notice also sent to her attorney.

Plan of Action:

She has received minimal medical treatment to her left knee and missed the appointment for her left shoulder. We are approaching her attorney with attempt to buy-out of her concussion claim. She is in the beginning of the school's basketball season and doubt that much medical treatment will take place until after the season is over. Then we will monitor her medical recovery till MMI, request rating, negotiate full/final settlement of all issues and obtain Division approval. Recovery of our lien will then take place.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Desota
Claim No.: 23790556
Employee Age: 56
AWW: \$2,114.93
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/14/23
Job Description: Water Dept
Updated: 11/4/23
TTD Rate: \$804.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$7,000.00	\$3,500.00	\$35,500.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$25,000.00	\$7,000.00	\$3,500.00	\$35,500.00

Accident Description/Nature of Injury:

Claimant was cleaning an injector for pre-chlorine check when a chlorine gas leak occurred and he was overcome by the chemical. He had the door open but still passed out and was found by co-worker.

Investigation/Compensability

The injury was reported promptly and has been accepted as compensable.

Medical Management

He was taken to Overland Park Regional Hosp ER and released the next morning. Follow-up with Concentra on 9/20/23 and released MMI and to full duty.

Periods of Disability

9/15/23 to 9/20/23.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 2% BAW.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Return to full duty work achieved 9/21/23 prior to meeting the 7-day waiting period. He is also released from care. We are striving to obtain/pay the medical bills associated with the injury. No apparent permanent disability so will close file once bills are paid.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of El Dorado
Claim No.: 23790514
Employee Age: 48
AWW: \$1,363.53
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/24/23
Job Description: Fire Captain
Updated: 11/4/23
TTD Rate: \$804.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$16,000.00	\$4,500.00	\$55,500.00
Amount Paid	\$23,002.96	\$804.00	\$1,969.29	\$25,776.25
Outstanding	\$11,997.04	\$15,196.00	\$2,530.71	\$29,723.75

Accident Description/Nature of Injury:

Claimant was working a structure fire in full PPE gear when he slipped on a metal grate and fell landing on his right side, injuring his right shoulder.

Investigation/Compensability

Injury reported same day and injury accepted as compensable.

Medical Management

First treated at the El Dorado Clinic and conservative care failed to relieve his symptoms. Referred to ortho, Dr. Do and MRI revealed full-thickness tear of rotator cuff. Surgery was recommended, authorized and performed 10/9/23. He is currently in physical therapy.

Periods of Disability

10/9/23 to 10/22/23.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved 10/23/23. We are monitoring his medical recovery by following up with the claimant and doctor after every appointment. When he is released from care a disability rating will be requested. Settlement will be negotiated of all outstanding issues, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Clearwater
Claim No.: 23790494
Employee Age: 29
AWW: \$908.58
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/17/23
Job Description: Police Officer
Updated: 11/4/23
TTD Rate: \$605.72
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$23,000.00	\$4,000.00	\$57,000.00
Amount Paid	\$710.71	\$0.00	\$99.52	\$810.23
Outstanding	\$29,289.29	\$23,000.00	\$3,900.48	\$56,189.77

Accident Description/Nature of Injury:

Claimant was on a county assist and attempting to stop a rolling truck and felt his right knee pop.

Investigation/Compensability

Injury witnessed, reported promptly, and accepted as compensable.

Medical Management

Treatment with the city doctor failed to relieve his symptoms and MRI done which revealed complete tear of his ACL. He was referred to Dr. Do who recommended surgery which was authorized and scheduled for 10/30/23.

Periods of Disability

NA

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% to knee.

Subrogation/Other Issues

No source for subrogation. Contribution expected as this is the 3rd surgery to this knee, the last a complete reconstruction of the ACL years ago.

Plan of Action:

He is currently working and participating in physical therapy. Following his surgery, we will strive for return to work modified duty. We will monitor his recovery by following up with claimant and doctor after every appointment. Once he is released from care, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Harper
Claim No.: 23790618
Employee Age: 62
AWW: \$875.56
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/5/23
Job Description: Cemetery Sexton
Updated: 11/4/23
TTD Rate: \$583.71
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$14,500.00	\$4,500.00	\$54,000.00
Amount Paid	\$167.68	\$0.00	\$0.00	\$167.68
Outstanding	\$34,832.32	\$14,500.00	\$4,500.00	\$53,832.32

Accident Description/Nature of Injury:

Claimant lifted a boat motor to work on it and felt his left shoulder pop.

Investigation/Compensability

Injury promptly reported, witnessed by co-worker, and accepted as compensable.

Medical Management

He went to the city authorized doctor the next day, but conservative treatment failed to relieve his symptoms, so he was referred to ortho Dr. Do. A MRI was ordered which revealed a rotator cuff tear. Surgery recommended, authorized, and scheduled for 11/27/23 with RTW modified duty 11/30/23.

Periods of Disability

NA

Permanent Partial Impairment/Permanent Disability

Reserves reflect 4% to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Claimant continues to work modified duty until his scheduled surgery. Dr. Do has already indicated he can return to work modified duty on 11/30/23. We will monitor his medical recovery by following up with the claimant and doctor after each appointment. When he is released from care a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Great Bend
Claim No.: 23790607
Employee Age: 77
AWW: \$781.95
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/5/23
Job Description: Utility Clerk
Updated: 11/4/23
TTD Rate: \$521.30
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$15,000.00	\$11,000.00	\$2,500.00	\$28,500.00
Amount Paid	\$0.00	\$479.67	\$0.00	\$479.67
Outstanding	\$15,000.00	\$10,520.33	\$2,500.00	\$28,020.33

Accident Description/Nature of Injury:

Claimant was taking a payment from a customer when she stumbled backwards and fell. She struck her head and left hip in the fall.

Investigation/Compensability

The injury was promptly reported, witnessed, medical treatment same day and the injury accepted as compensable.

Medical Management

She was initially seen at the Hoisington Hospital ER and follow-up with the Rose Clinic. CT revealed no fractures. She also suffered a contusion to her left hip and low back pain. She was released to 4-hour days, which the city has accommodated.

Periods of Disability

10/6/23 to 10/15/23

Permanent Partial Impairment/Permanent Disability

Reserves reflect 2% BAW.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Return to work already achieved. We are monitoring her medical recovery by following up with claimant and the doctor after each appointment. When she is released from care, a disability rating will be requested. Based on the rating, a settlement of all outstanding issues will be negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: Haven Community EMS
Claim No.: 23790619
Employee Age: 43
AWW: Volunteer
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/7/23
Job Description: EMT
Updated: 11/4/23
TTD Rate: \$804.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$12,000.00	\$15,000.00	\$2,200.00	\$29,200.00
Amount Paid	\$260.62	\$3,445.71	\$12.00	\$3,718.33
Outstanding	\$11,739.38	\$11,554.29	\$2,188.00	\$25,481.67

Accident Description/Nature of Injury:

Claimant was responding to an EMS call when she tripped/fell fracturing her right elbow in two places.

Investigation/Compensability

Injury promptly reported, medical sought same day and injury accepted as compensable.

Medical Management

She initially went to the Hutchinson Clinic and referred on to ortho, Dr. Goin. Fracture is not displaced so being treated conservatively with sling and modified duty.

Periods of Disability

10/8/23 to 11/5/23

Permanent Partial Impairment/Permanent Disability

Reserves reflect 5% to lower arm.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved 11/6/23 with assistance of her 'paying job' with Rice County. We are monitoring her medical recovery by following up with the claimant and doctor after every doctor's appointment. We anticipate 6-8 weeks to return to full duty. When she is released from care a disability rating will be requested. A settlement of all outstanding issues will be negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Osawatomie
Claim No.: 23790653
Employee Age: 57
AWW: \$464.78
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 11/1/23
Job Description: Water Plant
Updated: 11/26/23
TTD Rate: \$309.98
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$25,000.00	\$6,000.00	\$81,000.00
Amount Paid	\$0.00	\$1,239.92	\$0.00	\$1,239.92
Outstanding	\$50,000.00	\$23,760.08	\$6,000.00	\$79,760.08

Accident Description/Nature of Injury:

Claimant was on step ladder taking overhead water fitting apart when his plyers slipped and fell striking him in his right eye.

Investigation/Compensability

Injury witnessed by co-worker, promptly reported and medical treatment sought the same day. He was wearing safety glasses.

Medical Management

He was initially taken to Miami County Hospital ER then taken to St. Luke's Hospital where he was diagnosed with torn cornea and iris. Surgery performed by Dr. Kwedar. Additional surgeries are anticipated, and he has an eye patch.

Periods of Disability

11/2/23 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 50% to right eye.

Subrogation/Other Issues

No source for subrogation. He admits to degenerative eye condition which has resulted in both corneas previously being replaced. We expect some contribution to his degenerative eye condition.

Plan of Action:

The city has modified work for him, and we will strive for early return to work. We are monitoring his recovery with follow-up after every doctor's appointment. When he is released at MMI, a disability rating will be requested, settlement negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: Garden City Community College
Claim No.: 23790654
Employee Age: 18
AWW: \$82.93
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/31/23
Job Description: Laborer
Updated: 11/5/23
TTD Rate: \$55.88
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$1,000.00	\$3,500.00	\$29,500.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$25,000.00	\$1,000.00	\$3,500.00	\$29,500.00

Accident Description/Nature of Injury:

Claimant had assisted in unhooking trailer and was putting lock on trailer when the trailer shifted and fell off the concrete block onto his left hand, lacerating/fracturing his left index finger.

Investigation/Compensability

No witness but two co-workers nearby. Injury promptly reported and medical treatment sought same day. Injury has been accepted as compensable.

Medical Management

Initial treatment at St Catherine's Hospital ER where he was referred to ortho, Dr. Garcia. Dr. Garcia recommends surgical setting of fracture with ORIF, which was authorized and took place 11/8/23.

Periods of Disability

11/1/23 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 25% to index finger.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

College has indicated that they will have modified duty available when released to same. Dr. Garcia has been relayed that information. We will monitor his medical recovery by following up with the claimant and doctor after every appointment. When he is released from medical care, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and the file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Wellington
Claim No.: 23790681
Employee Age: 46
AWW: \$1,014.43
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 11/7/23
Job Description: Street Dept
Updated: 11/26/23
TTD Rate: \$676.29
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$27,000.00	\$4,000.00	\$61,000.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$30,000.00	\$27,000.00	\$4,000.00	\$61,000.00

Accident Description/Nature of Injury:

Claimant had been sealing road cracks with hot oil when the wand clogged. He removed the nozzle and hot oil squirted onto his left forearm resulting in 3rd degree burns.

Investigation/Compensability

Injury witnessed by several co-workers, immediate medical treatment sought, and injury accepted as compensable.

Medical Management

He was taken to the Ascension Hospital ER and referred to their burn unit. Skin graft done on 11/20/23 and expected to be released to return to work at next office visit on 11/27/23.

Periods of Disability

11/20/23 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% to arm.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Strive for early return to work. Monitor medical recovery by following up after every doctor's appointment till released from medical care. Request disability rating, negotiate settlement of all outstanding issues, obtain Division approval, and close the file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Arkansas City
Claim No.: 23790645
Employee Age: 54
AWW: \$826.23
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/26/23
Job Description: Police Officer
Updated: 11/26/23
TTD Rate: \$550.82
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$18,000.00	\$4,000.00	\$52,000.00
Amount Paid	\$425.51	\$0.00	\$23.94	\$449.45
Outstanding	\$29,574.49	\$18,000.00	\$3,976.06	\$51,550.55

Accident Description/Nature of Injury:

Claimant was participating in Defensive Tactics Training with other officers when one of them fell on his right knee.

Investigation/Compensability

Several co-workers witnessed injury. Reported the next day and then received medical attention. Injury accepted as compensable.

Medical Management

Initial treatment at Urgent Care. Conservative care without positive results so MRI done which revealed full thickness tear of ACL and was then referred to ortho, Dr. Do. Dr. Do examined and has scheduled surgical repair for 12/4/23.

Periods of Disability

No lost time.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% to knee.

Subrogation/Other Issues

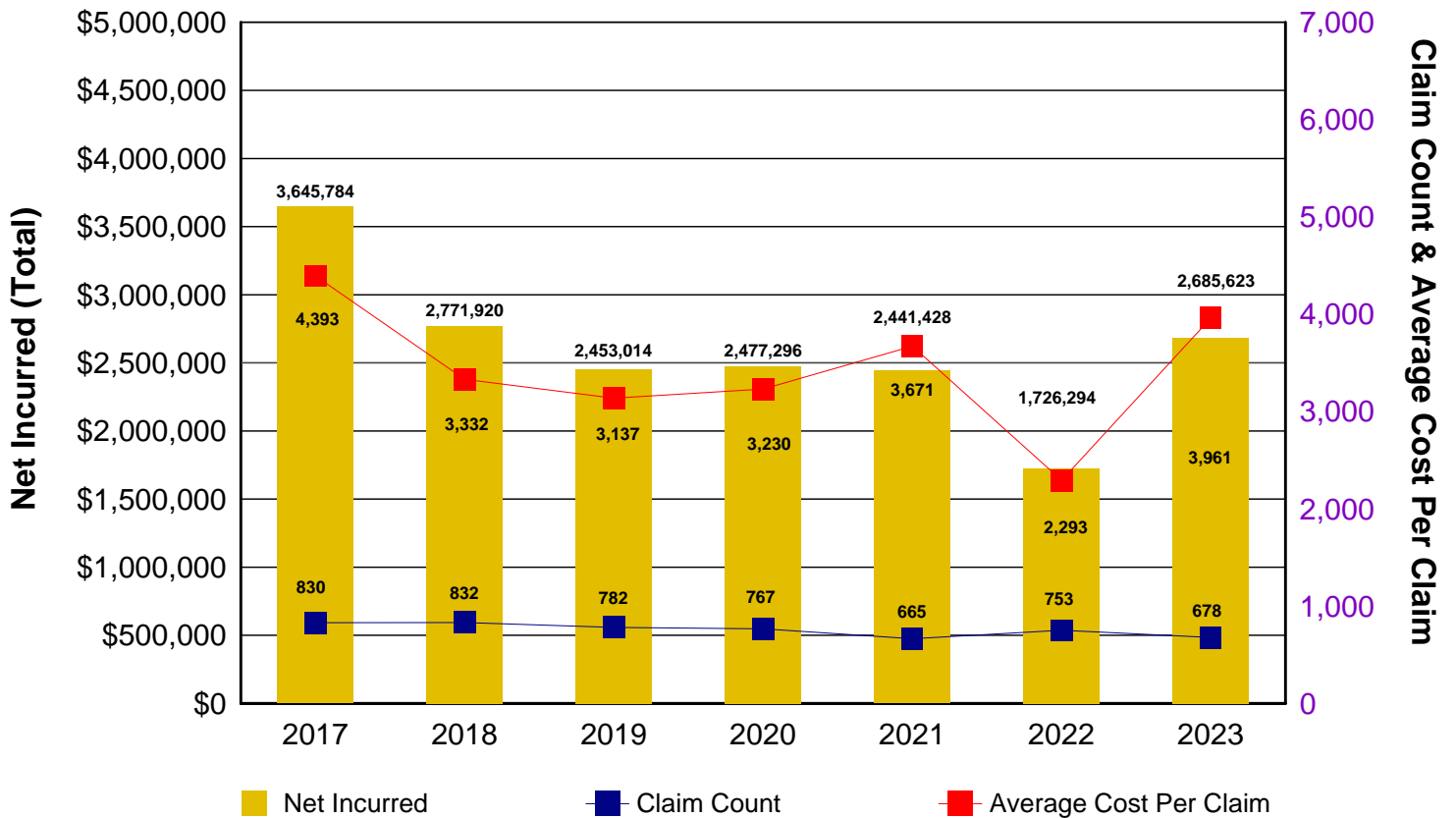
No source for subrogation or contribution.

Plan of Action:

Strive for early return to work after surgery. Dr. Do typically releases to modified duty 2-3 days after surgery. Monitor his medical recovery by following up after every doctor appointment till released from medical care. Request rating, negotiate settlement of all outstanding issues, obtain Division approval, and close the file.

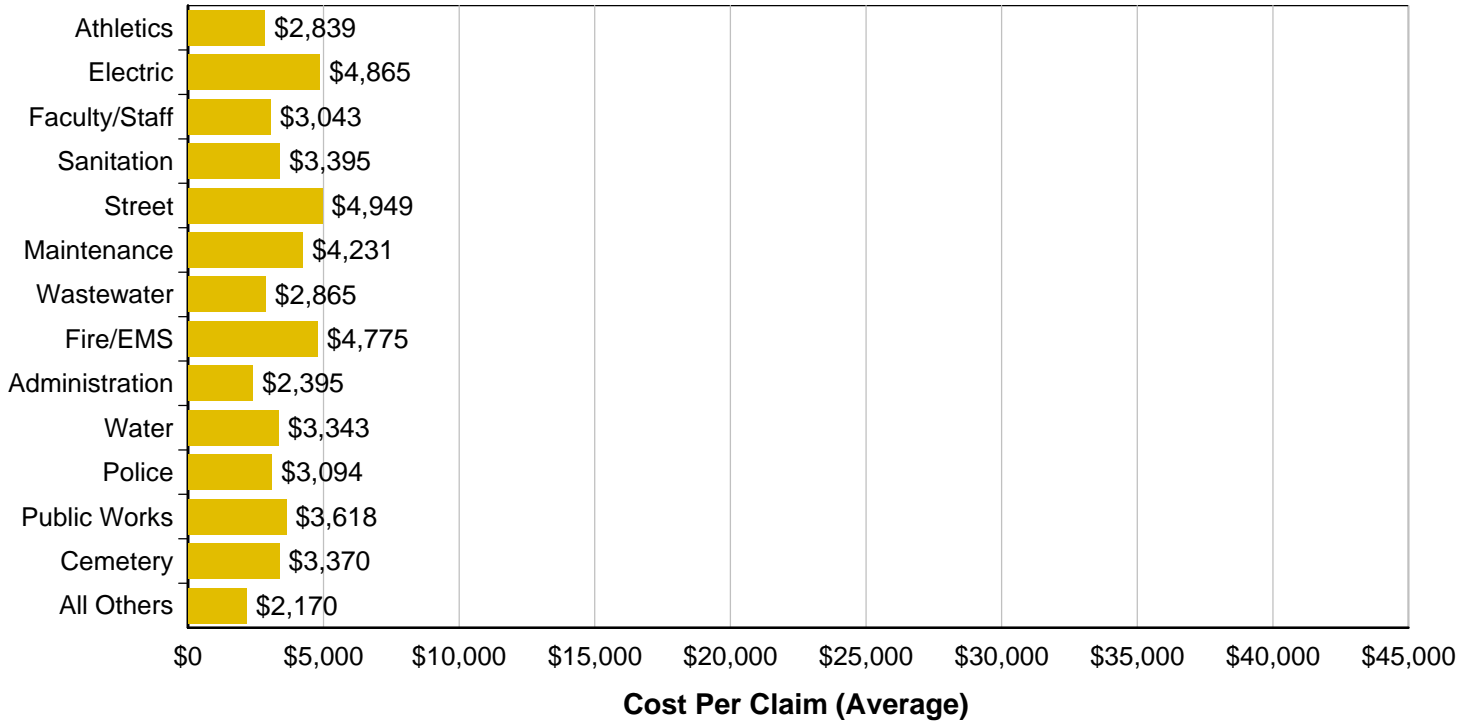
Kansas Municipal Insurance Trust
Claim Analysis by Year
Policy Years: 2017 through 2023
Valued as of 12/01/2023

Severity & Frequency By Year

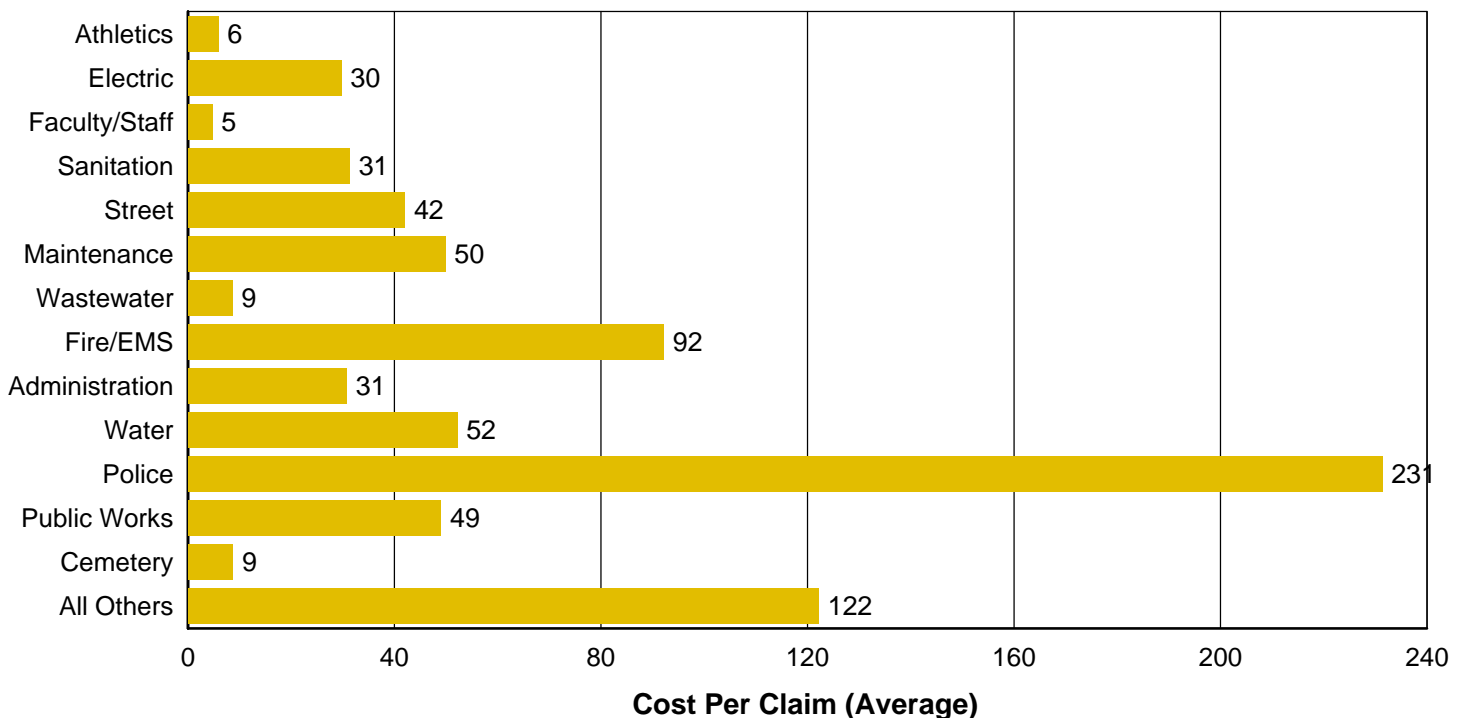




Average Severity Per Claim By Department



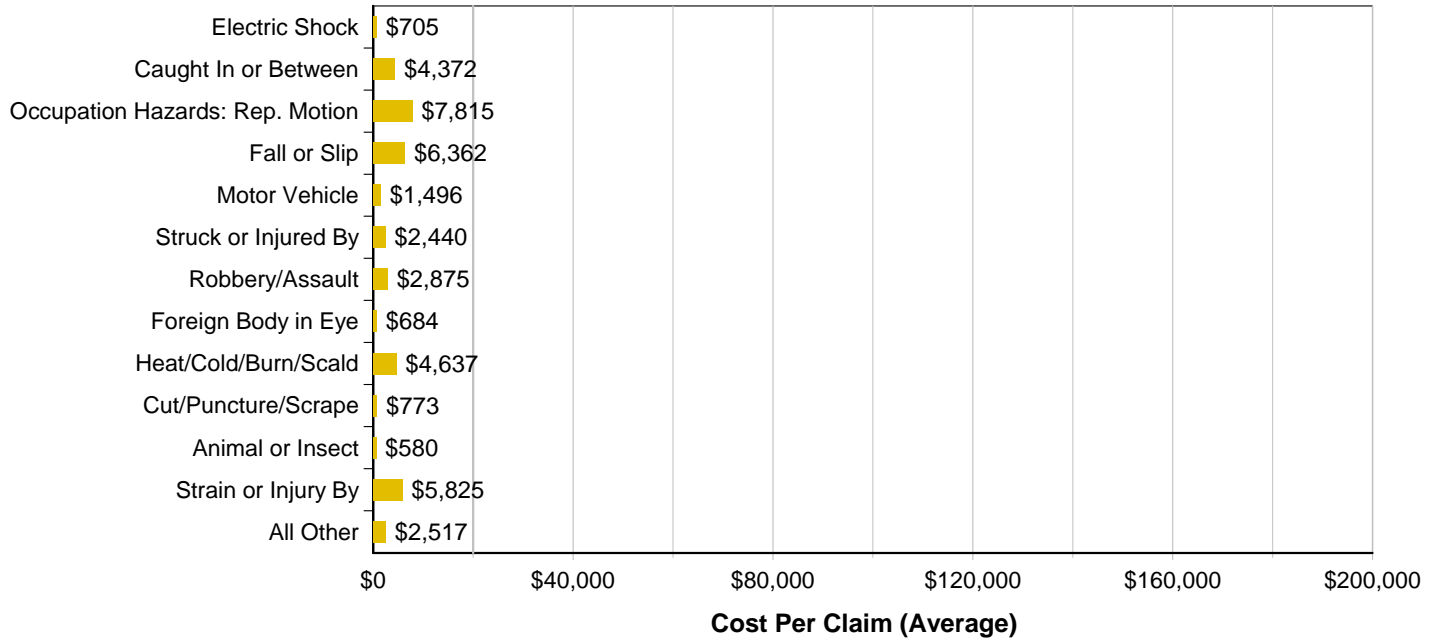
Average Frequency Per Year By Department



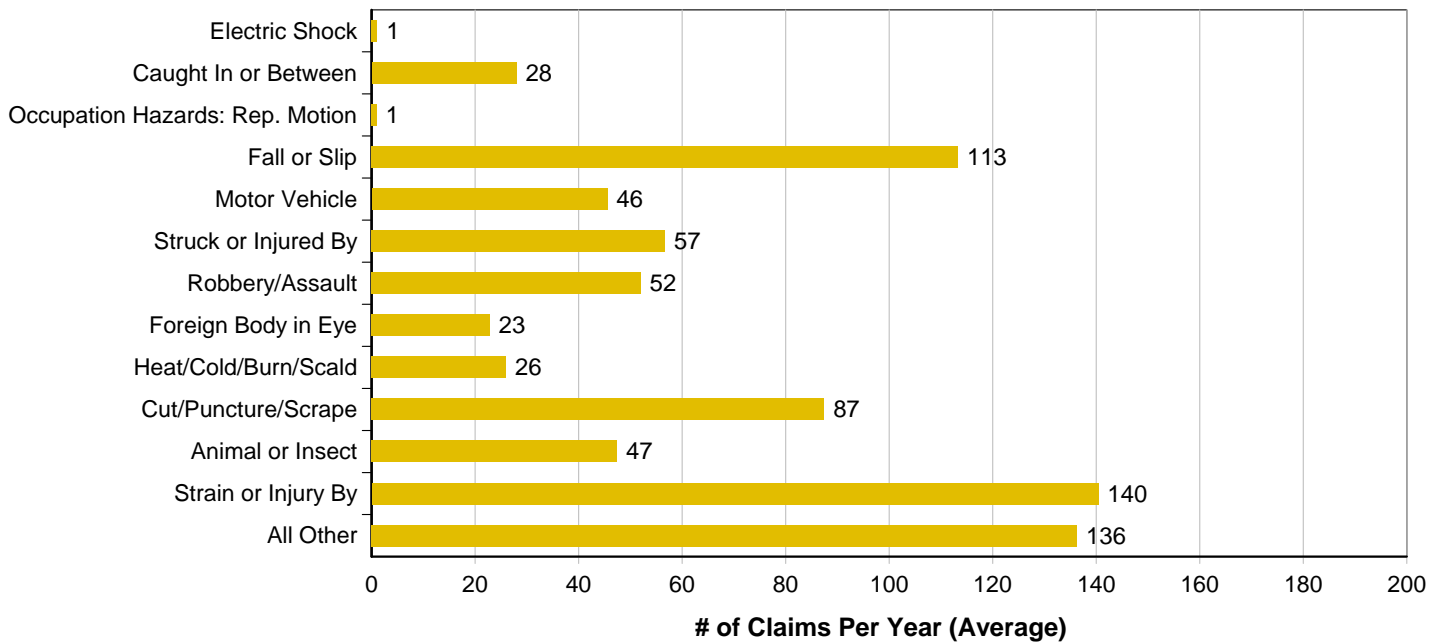
Kansas Municipal Insurance Trust
Claim Analysis by Accident Type
Policy Years: 2017 through 2023
Valued as of 12/01/2023



Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



KMIT Loss Control: Large Loss Analysis
Accident Date Range: 01/01/2017 to 11/30/2023
Valued As Of 12/01/2023

Claims \$100,000 or Greater								
Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
04	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
14	2017	2017076629	05/24/2017	Closed	Bonner Springs	Police	Occupational Hazard	\$137,943
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$636,652
06	2017	17700057	12/06/2017	Closed	Wellsville	Police	Fall or Slip	\$323,040
05	2017	17701681	12/21/2017	Closed	Arkansas City	Maintenance	Caught In or Between	\$332,209
07	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
15	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
08	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$285,592
19	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$101,272
11	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
17	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
13	2019	19798111	11/11/2019	Closed	Baldwin City	Police	Fall or Slip	\$143,404
18	2020	20790543	08/21/2020	Open	Parsons	Animal Control	Fall or Slip	\$107,803
09	2020	20790686	11/03/2020	Closed	Wakeeney	Police	Strain or Injury By	\$246,930
12	2021	21790529	10/05/2021	Open	Girard	Fire	Fall or Slip	\$159,753
03	2021	21790560	10/15/2021	Open	Baxter Springs	Fire	Burn/Scald	\$370,000
16	2021	21790573	10/25/2021	Open	Fort Scott	Parks	Fall or Slip	\$119,752
10	2021	21790606	11/11/2021	Open	Belle Plaine	Emergency	Misc. - Person in Act of a Crime	\$210,000
20	2022	22790052	01/30/2022	O	Wamego	Park	Strain or Injury By	\$176,000
02	2023	23790203	04/17/2023	Open	Garden City	Electric	Fall or Slip	\$381,000
Totals - Claims \$100,000 or Greater							(20 Claims)	\$4,785,562
							Average:	\$239,278



Kansas Municipal Insurance Trust
Coverage Renewal: Excess Workers' Compensation
2024 Quote Comparison

								Option 1	Option 2	Option 3
	Terms	2018 Policy	2019 Policy	2020 Policy	2021 Policy	2022 Policy	2023 Policy	2024 Policy	2024 Policy	2024 Policy
1	Policy Term	1/1/18-19	1/1/19-20	1/1/20-21	1/1/21-22	1/1/22-23	1/1/23-24	1/1/24-25	1/1/24-25	1/1/24-25
2	Coverage	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation
3	Excess Carrier	Safety National	Safety National	Safety National	Safety National	Safety National	Safety National	Arch Insurance	Midwest Employer Casualty	Safety National
4	SIR\Loss Limitation	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$850,000	\$850,000	\$850,000	\$850,000
5	Specific Excess Limit	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory
6	Employers Liability Limit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
7	Estimated Annual Payroll	\$219,541,755	\$230,758,091	\$258,419,217	\$256,872,551	\$265,676,018	\$296,198,567	\$316,432,629	\$316,432,629	\$316,432,629
8	Estimated Term Fund Premium	\$4,961,669	\$4,927,560	\$5,487,725	\$5,592,836	\$5,629,704	\$6,092,055	\$5,746,960	\$5,746,960	\$5,746,960
9	Deposit Premium	\$503,629	\$513,437	\$574,983	\$600,311	\$620,885	\$649,860	\$569,579	\$540,467	\$572,743
10	Term Minimum Premium	\$478,448	\$487,765	\$546,234	\$570,295	\$589,841	\$617,367	\$533,454	\$486,420	\$544,106
11	Premium Rate (per \$100 Payroll)	\$0.2294	\$0.2225	\$0.2225	\$0.2337	\$0.2337	\$0.2194	\$0.1800	\$0.1708	\$0.1810
12	<i>percentage change</i>	0.00%	-3.01%	0.00%	5.03%	0.00%	-6.12%	-17.96%	-22.15%	-17.50%
13	Percent of Fund Premium	10.15%	10.42%	10.48%	10.73%	11.03%	10.67%	9.91%	9.40%	9.97%
14	Estimated Loss Fund/Aggregate	\$7,727,870	\$8,122,685	\$9,096,356	\$9,041,914	\$9,351,796	\$10,426,190	\$11,138,429	\$7,042,714	\$11,138,429
15	Percent of Fund Premium	156%	165%	166%	162%	166%	171%	194%	123%	194%
16	Minimum Term Loss Fund/Agg.	\$7,341,477	\$7,716,551	\$8,641,538	\$8,589,818	\$8,884,206	\$9,904,881	\$10,426,190	\$6,901,860	\$10,581,508
17	Loss Fund Per \$100 of Payroll	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$2.226	\$3.520
18	Aggregate Excess Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
19	Aggregate Loss Limit	SIR	SIR	SIR	SIR	SIR	SIR	SIR	SIR	SIR
20	Commission %	0%	0%	0%	0%	0%	0%	0%	0%	0%
21	AM Best Rating	A+ XIV	A+ XV	A+ XV	A+ XV	A+ XV	A+ XV	A+XV	A+XV	A++XV

Note(s):

All three quote options are offering 2-year rate locks. Arch and Safety National rate locks come with the conditions such as no large losses over the retention level in the first year. Midwest Employers is offering a two year rate lock guarantee.

Potential differences in coverage and underwriting criteria not compared herein. Figures for all policy years shown above reflect renewal quote from carrier based on preliminary premium and exposure estimates and do not reflect any changes made prior to final invoicing and policy issuance.



Kansas Municipal Insurance Trust
Coverage Renewal: Trustees E&O Insurance for Self Insured Funds
2024 Renewal Quote Comparison

	Terms	2018 Policy	2019 Policy	2020 Policy	2021 Policy	2022 Policy	2023 Policy	2024 Policy - Option
1	Policy Term	1/1/18-19	1/1/19-20	1/1/20-21	1/1/21-22	1/1/22-23	1/1/23-24	1/1/23-24
2	Coverage	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds	Trustees E&O for Self Insured Funds
3	Carrier	Lloyd's of London	Lloyd's of London	Lloyd's of London	Lloyd's of London	Lloyd's of London	Lloyd's of London	Lloyd's of London
4	Policy Form	Claims Made	Claims Made	Claims Made	Claims Made	Claims Made	Claims Made	Claims Made
5	Retroactive Date	9/10/2004	9/10/2004	9/10/2004	9/10/2004	9/10/2004	9/10/2004	9/10/2004
6	Limits of Liability:							
7	Per Claim	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
8	Aggregate	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
9	Deductible:							
10	Per Claim	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
11	Aggregate	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
12	Premium	\$15,037.00	\$15,664.00	\$15,664.00	\$16,761.00	\$18,632.00	\$19,024.00	\$19,974.00
13	<i>percentage change</i>	0.00%	4.17%	0.00%	7.00%	11.16%	2.10%	4.99%
14	TRIA/ Terrorism	Declined	Declined	Declined	Declined	Declined	Declined	Declined
15	Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	Surplus Lines Tax	\$902.22	\$939.84	\$939.84	\$1,005.66	\$1,117.92	\$1,141.44	\$599.22
17	Total Premium	\$ 15,939.22	\$ 16,603.84	\$16,603.84	\$ 17,766.66	\$ 19,749.92	\$ 20,165.44	\$ 20,573.22

2024 Estimated Premium & Breakeven LCM Analysis

2024 Premium Summary				
E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$1,010,000	20
0.8 - 1.3	1.645		\$4,220,000	140
1.30	1.645	0.00%	\$520,000	17
Totals:			\$5,750,000	177

**2024 STATE RATE CHANGE
(After Updated Payrolls):**

5.4% DECREASE

2024 PAYROLL CHANGE:

6.3% INCREASE

2024 EXP MOD CHANGE:

6.4% DECREASE

	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$6,520,000	(\$770,000)	1.865	13.39%

POTENTIAL NET WORTH “AT RISK”: \$770,000 (ORIGINAL ESTIMATE: \$120,000)

Based on Final 2024 Renewal Pricing, which includes:

1. Payroll based on 2024 estimates used on renewal pricing day (6.3% INCREASE). ORIGINAL ANALYSIS ASSUMED NO CHANGE IN PAYROLL ESTIMATES.
2. NEW 2024 STATE RATES USED (5.4% WTD DECREASE). ORIGINAL ANALYSIS ASSUMED NO CHANGE IN STATE RATES
3. No change to LCM in 2023 (1.645)
4. Actual 1/1/2024 experience mod factors (6.4% DECREASE). ORIGINAL ANALYSIS ASSUMED A 2% DECREASE IN MODS.
5. Premium Need includes 2023 Budget Admin Expenses + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income⁵² of \$350,000.

2024 KMIT Operating (Administrative) Budget

Unapproved

	2021 Budget	2021 Actual ^[2]	2022 Budget	2022 Actual ^[2]	2023 Budget	2023 YE Est	2024 Draft
REVENUES							
Premium Payments Received (net) ^[1] ^[3] ^[4]	5,600,000	5,405,473	5,700,000	5,781,420	6,100,000	5,900,000	6,100,000
Investment Income	350,000	296,507	360,000	305,495	410,000	380,000	410,000
Other	-	-	-	-	-	-	-
Total Revenues	5,950,000	5,701,980	6,060,000	6,086,915	6,510,000	6,280,000	6,510,000
ADMINISTRATIVE EXPENSES							
Operational							
Meetings and Travel	23,000	15,109	12,000	15,115	12,000	16,000	16,000
Commissions to Independent Agents (not net)	145,000	150,089	136,000	173,824	150,000	175,000	180,000
Directors and Officers (E&O) Insurance/Theft Insurance (PA)	18,000	19,237	18,000	19,750	22,000	22,000	20,000
Other Marketing, Contingency, Outside Legal Expense, etc.	1,000	-	1,000	700	1,000	1,000	1,000
Bank Fees	8,000	7,128	8,000	5	8,000	4,000	4,000
Office Supplies	10,000	1,354	10,000	7,880	10,000	10,000	10,000
Miscellaneous Expenses (rounding)	12,000	18,348	8,375	13,840	7,300	7,300	7,300
Operational Sub Total	217,000	211,265	193,375	231,114	210,300	235,300	238,300
Contractual							
Pool Administrator Contract (Osenbaugh)	114,000	114,204	117,600	144,606	155,700	155,700	170,700
Endorsement/Services Contract (LKM)	35,750	35,750	35,750	35,750	35,750	35,750	35,750
Insurance Management Services Contract (Cornerstone/IMA)	392,500	398,250	404,275	411,275	416,500	416,500	416,500
TPA Services Contract (CIS)	240,000	249,765	258,000	258,000	307,250	307,250	307,250
Payroll Audits (Legacy)	22,000	30,000	28,000	35,000	36,000	36,000	36,000
NCCI Membership/Rating Fee and Financial Audit (SS&C)	35,000	53,325	34,000	34,000	34,000	34,000	34,000
Actuarial Study (Milliman)	16,000	15,000	17,000	17,000	17,000	17,000	17,000
POET (Testing and Bardavon Fees)	43,000	33,548	26,000	35,000	36,000	32,000	36,000
Internal Monitoring/Consulting Contract (JaDe, LLC)	10,000	10,000	10,000	10,000	10,500	10,500	10,500
Contractual Sub Total	908,250	939,842	930,625	980,631	1,048,700	1,044,700	1,063,700
Regulatory							
State Fees and Assessments (KID and KDOL) ^[6]	220,000	(39,629)	220,000	113,283	220,000	175,000	220,000
Regulatory Sub Total	220,000	(39,629)	220,000	113,283	220,000	175,000	220,000
Total Administrative Expenses	1,345,250	1,111,478	1,344,000	1,325,028	1,479,000	1,455,000	1,522,000
Excess Insurance Expense	600,000	574,860	600,000	651,556	650,000	650,000	650,000
ESTIMATED AVAILABLE FOR CLAIMS	4,004,750	4,015,642	4,116,000	4,110,331	4,381,000	4,175,000	4,338,000
	2021 Budget	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2023 YE Est	2024 Draft
Year-End Cash/Investments	18,990,369	20,735,678	21,000,000				
Year-End Net Worth	9,081,179	11,237,847	11,500,000				
Administrative Expenses / Revenue ^[2]	22.6%	19.5%	22.2%	21.8%	22.7%	23.2%	23.4%
Available for Claims / Revenue	67.3%	70.4%	67.9%	67.5%	67.3%	66.5%	66.6%
Administrative + Excess Insurance / Revenue	32.7%	29.6%	32.1%	32.5%	32.7%	33.5%	33.4%

NOTES

est
one year contract (2024)
2nd year of 3-yr contract
2nd year of 5-yr contract

^[1] Final premium is determined via the annual financial audit. FY 2023 will be audited in early 2024, therefore 2023 Est YE is pre-audit.

^[2] Must not exceed 30% (by state regulation). Excess coverage premium is interpreted by KID NOT to be an administrative expense.

^[3] Projected audit difference for 2023 premium is estimated at (\$200,000).

^[4] 2024 premium is estimated, as billed in early December 2023.

^[5] Actuals are audited figures (2021 and 2022)

^[6] KMIT received a refund of \$90,322.49 from KID in 2021 (from the 'Sweeps' lawsuit, going back to 2009).

Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from June 23, 2023

DoubleTree Hotel, Overland Park, KS

Approved in Wichita (IMA) on August 25, 2023

Meeting Convened. Friday, June 23, 2023. Called to order by Treasurer Jeff Morris at 9:03 A.M.

Absences/Quorum Declaration. Morris declared a quorum (7/11) present. *Board Members Absent:* President Jonathan Mitchell (Hoisington), Vice President Kelly McElroy (Newton), Immediate Past President Hardy Howard (WaKeeney), and Ron Marsh (Abilene).

Meeting Attendees. *Board Members Present:* Treasurer Jeff Morris (Coffeyville Community College), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Michael Ort (Jetmore), Stacie Eichem (Wamego), Ed Truelove (Neodesha), and Beth Linn (Edgerton). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Renee Rhodes (IMA), Brenda Rice (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* Lance Cowell (CIS), Stuart Bach (SSC), and Josh Eichem.

Minutes Approval. The minutes from the May 5, 2023 meeting were unanimously approved. Motion by Carrithers; second by Linn.

Financial Reports (Kifer):

- a. Audited 12/31/22 KID Quarterly Report
- b. Revised 3/31/23 KID Quarterly Report
- c. April 30, 2023 Financials
- d. May 31, 2023 Financials
- e. May 31, 2023 Longitudinal Cash/Investment Summaries [Osenbaugh]

Financial items unanimously approved, following a motion by Swartzendruber; second by Carrithers..

Annual Actuary Report. Johnston and Cornejo overviewed the 2022 Actuary report, as prepared by KMIT's contracted actuary, Milliman Co. The study showed that KMIT's net worth again grew by over \$2M in 2022, as it had done in 2021. The large increase in NW in both years was driven by a significant decrease in Reserves (primarily due to the closing of some large older claims), and the accompanying decrease in IBNR determined by the actuary. Motion to receive and file made by Linn; seconded by Carrithers. Approved unanimously.

Annual Financial Audit: Stuart Bach (SSC) presented the annual (2022) financial audit. No major findings were reported. Bach commented that it was very rare for a pool to show back-to-back years (2021 and 2022) of such sizable fund balance (net worth) growth. Motion to receive and file made by Ort; second by Truelove. Unanimously approved.

Claims—Settlements and Advisories. Miller presented the following claims for settlement authority and reserve advisory:

1. Fort Scott (21790573). Settlement authority previously granted. Settlement was in the amount of \$32,500.
2. Girard (21790529). Authority previously granted. Settlement was \$101,500.
3. Pittsburg (23790231). Reserve advisory.
4. Osawatomie (23790202). Reserve advisory.
5. Russell (23790289). Reserve advisory.
6. Pittsburg (23790075). Reserve advisory.
7. Garden City (22790028). Claims Action/Summary and Reserve Advisory.

Miller shared a copy of a reimbursement from Safety National in the amount of \$14,444.73.

Risk Control. Rhodes made a brief presentation. The annual certification process is all-but finished.

Operating Policy #7: The formal adoption of the policy approved at the May 5 meeting, which increases the minimum premium for current members to \$1,500, and for new members to \$2,500. Motion to approve made by Swartzendruber; second by Eichem. Approved unanimously.

LKM Contract Extension: The current (3-yr) contract for services with the League of Kansas Municipalities (LKM) ends on 12/31. The LKM proposed extending the contract for one year (all of 2024), and then ‘re-negotiate’ a new multi-year contract next summer. This action does that, with no change in the content or amount. The annual amount is \$35,750. Motion to approve made by Carrithers; second by Ort. Unanimous.


Nominating Committee: Committee Chair Morris reported that the Committee will place all five “incumbents” in nomination, unless one of those five chooses to retire from the Board. There are no vacant or term-limited positions this time around.

KAHP Update: Osenbaugh reported that the KAHP Committee will meet in Wichita (IMA) and via ‘TEAMS’ on July 11.

Administrator Update/Reminders. Osenbaugh noted:

1. A Supervisor Seminar was presented in Edgerton on June 22. The next will be held in Neodesha in late August, and then two more in September, on successive days, in Jetmore and Colby.
2. The KMIT Annual Meeting will be held during the LKM Conference in Wichita, on Saturday, October 7 (unless the League changes the meeting day).
3. The Board will meet via “TEAMS” on the Wednesday after the Conference (10/11), for the sole purpose of electing officers for 2023-2024, who will take office immediately.
4. KMIT is stressing to its members the need for “10-99” contactors to file either a waiver or work comp certificate with the member entity, which is a growing issue.

Adjournment. The Board meeting was adjourned by Morris at 11:31 AM, following a motion by Carrithers and a second by Linn.


Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

2023/2024 KMIT ‘Business Year’

Trustee Meeting Schedule

Wednesday, October 11, 2023 (via “zoom” [Microsoft®TEAMS])

Friday, December 15, 2023

Friday, February 23, 2024

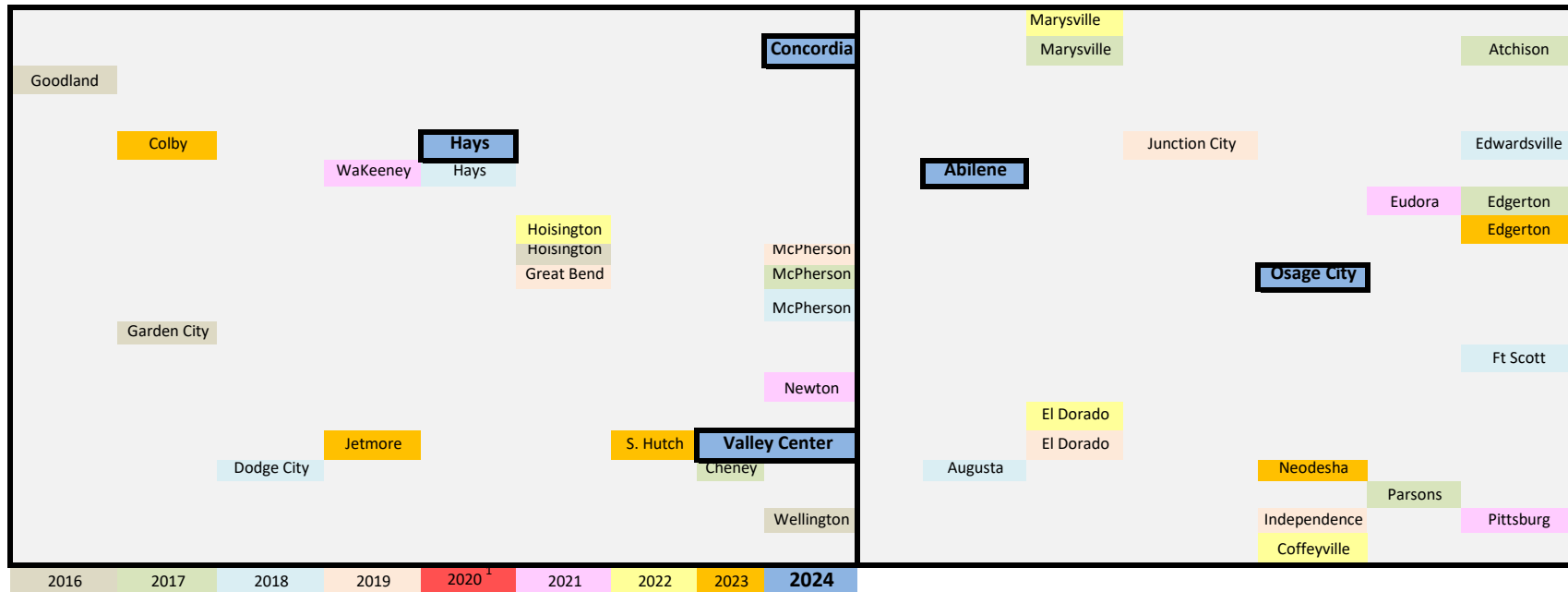
Friday, May 3, 2024

Friday, June 28, 2024

Friday, August 23, 2024

NOTE: All ‘in-person’ meetings are currently scheduled to take place at IMA, Wichita; all start at 9AM (coffee/rolls @8:30)

KMIT Supervisor Seminar Map, 2016-2024

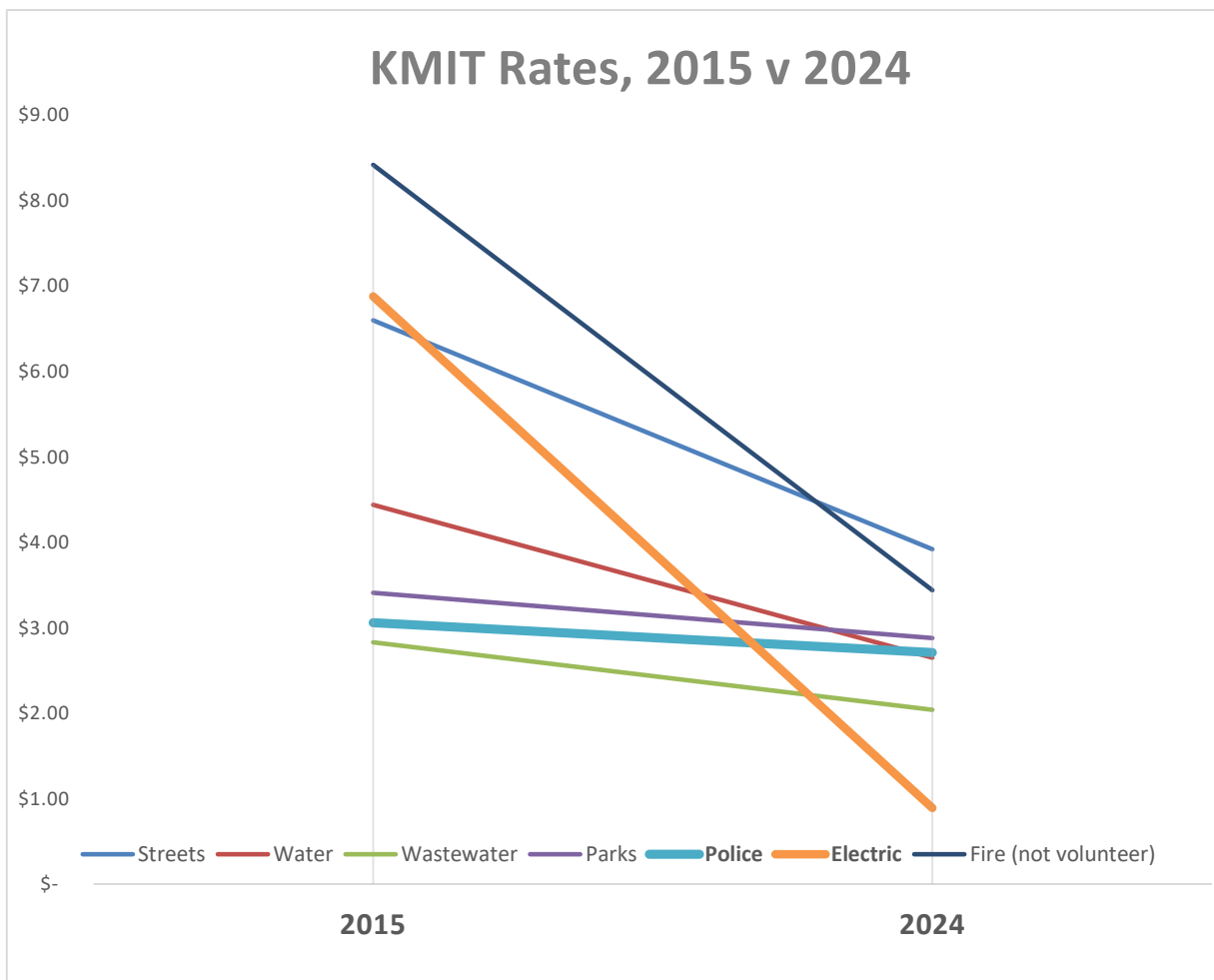


¹ no trainings were held in 2020, due to COVID-19

KMIT Rates 2015-2024

KMIT Rates since last LCM (filed rate) change (2015)

			Change	
	2015	2024	Amt	%
Streets	\$ 6.60	\$ 3.92	(\$2.68)	-41%
Water	\$ 4.44	\$ 2.65	(\$1.79)	-40%
Wastewater	\$ 2.83	\$ 2.04	(\$0.79)	-28%
Parks	\$ 3.41	\$ 2.88	(\$0.53)	-16%
Police	\$ 3.06	\$ 2.71	(\$0.35)	-11%
Electric	\$ 6.88	\$ 0.89	(\$5.99)	-87%
Fire (not volunteer)	\$ 8.42	\$ 3.44	(\$4.98)	-59%



KMIT Trustee Terms, 2012 - Present

pos	Name	City	Title	Appointed	Elect 1	Elect 2	Elect 3	Elect 4	term limit date	End Date
1	Herb Llewellyn	El Dorado	City Manager	Jun-09	Oct-09 ¹	Oct-10	Oct-12			Oct-14
1	David Dillner ²	El Dorado	City Manager	N/A	Oct-14	Oct-16	Oct-18			Oct-20
1	Kristi Carrithers	Valley Center	City Clerk	N/A	Oct-20	Oct-22	Oct-24		Oct-26	
2	Sasha Stiles	Andover	City Administrator	N/A	Oct-07	Oct-09	Oct-11			Oct-13
2	Kathy Axelson	Rose Hill	City Administrator	N/A	Oct-13					Mar-15
2	Randy Frazer ³	Arkansas City	City Manager	May-14	Oct-14 ¹	Oct-15	Oct-17	Oct-19		Oct-21
2	Shane Shields	Wellington	City Manager	N/A	Oct-21					Jun-22
2	Ed Truelove	Neodesha	City Administrator	N/A	Oct-22					Aug-23
2	David Cowan	Independence	Assist. City Mgr.	N/A	Oct-23	Oct-25	Oct-27		Oct-29	
3	Daron Hall	Ulysses	City Administrator	Jun-09	Oct-09 ¹	Oct-10				Mar-12
3	Tim Hardy	Elkhart	City Administrator	Jun-11	Oct-12	Oct-14	Oct-16			Oct-18
3	Andrew Finzen	Goodland	City Manager	N/A	Oct-18					Oct-20
3	Nick Hernandez	Dodge City	City Manager	N/A	Oct-20					Jun-21
3	Michael Ort	Jetmore	City Administrator	N/A	Oct-21¹	Oct-22	Oct-24	Oct-26	Oct-28	
4	Bobby Busch	Neodesha	City Clerk	N/A	Oct-07	Oct-09	Oct-11			Oct-13
4	Tim Vandall	Ellsworth	City Administrator	N/A	Oct-13					May-15
4	Janie Cox	Haysville	City Clerk	N/A	Oct-15	Oct-17	Oct-19			Sep-20
4	Daniela Rivas	Columbus	City Administrator	N/A	Oct-20	Oct-21				Feb-22
4	Ron Marsh	Abilene	City Manager	Feb-22	Oct-22¹	Oct-23	Oct-25	Oct-27	Oct-29	
5	Debbie Price	Marysville	City Clerk	Apr-10	Oct-11	Oct-13	Oct-15			Oct-17
5	Greg DuMars	Lindsborg	City Administrator	NA	Oct-17	Oct-19	Oct-21			Dec-21
5	Anthony Swartzendruber	Harvey Co	County Admin.	Jan-22	Oct-22¹	Oct-23	Oct-25	Oct-27	Oct-29	
6	Debra Mootz	Roeland Park	City Clerk/DOF	Dec-10	Oct-11 ¹	Oct-12				Aug-14
6	Nathan McCommon	Tonganoxie	City Manager	N/A	Oct-14					Oct-16
6	Mike Webb	Edwardsville	City Manager	N/A	Oct-16					May-18
6	Jonathan Mitchell	Hoisington	City Manager	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
7	Larry Paine	Hillsboro	City Administrator	N/A	Oct-07 ¹	Oct-08	Oct-10	Oct-12		Oct-14
7	Kerry Rozman	Clay Center	City Clerk	N/A	Oct-14	Oct-16				Jun-18
7	Hardy Howard	WaKeeney	City Administrator	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
8	Keith Schlaegel	Stockton	City Manager	N/A	Oct-11 ¹	Oct-12	Oct-14	Oct-16		Oct-18
8	Kelly McElroy⁵	Garden Plain	City Administrator	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
9	Clausie Smith	Bonner Spgs	Mayor	N/A	Oct-11					Apr-13
9	Fred Gress	Parsons	City Manager	Apr-13	Oct-13					Aug-14
9	Ty Lasher	Bel Aire	City Manager	N/A	Oct-14 ¹	Oct-15	Oct-17	Oct-19		Oct-21
9	Stacie Eichem	Wamego	City Manager	N/A	Oct-21	Oct-23	Oct-25		Oct-27	
10	Doug Gerber	Goodland	City Manager	Oct-09	Oct-11	Oct-13				Apr-14
10	Megan Fry	Pittsburg	HR Director	Mar-14	Oct-14 ¹					Jan-15
10	Jay Byers	Pittsburg	Assist. City Mgr.	Mar-15	Oct-15					Mar-16
10	Carey Simons	Pittsburg	Rec Dept	Mar-16	Oct-17	Oct-17				Sep-18
10	Deb Needleman	Fort Scott	HRD	N/A	Oct-18	Oct-20				Jun-21
10	Jeff Morris	Coffeyville CC	VP/Finance & Operations	N/A	Oct-21					July-23
10	Kent Brown	Goodand	City Manager	N/A	Oct-23	Oct-25	Oct-27		Oct-29	
11	Mac Manning	Peabody	City Adm/Clerk	Oct-09	Oct-11					Dec-12
11	Michelle Stegman	Garden City	HR Director	Jan-13	Oct-13					Apr-15
11	Michael Reagel	Garden City	Police Captain	May-15	Oct-15	Oct-17				Oct-19
11	Barack Matite	Eudora	City Manager	NA	Oct-19	Oct-21				Dec-22
11	Beth Linn	Edgerton	City Administrator	Feb-23	Oct-23	Oct-25	Oct-27		Oct-29	
Ex	Jeff Morris ⁴	Coffeyville CC	VP/Finance & Operations	Oct-18	Dec-20	NA	NA			Oct-21

¹ First elected to a one-year term

² First elected to the Board while in Abilene; moved on to El Dorado in early 2017

³ First elected to the Board while in Moundridge; moved on to Ark City in May 2020

⁴ Appointed to *Ex-Officio* position in October '2018; to run until December 2020

KMIT Investments, 2017-2029

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017	NA	NA	NA	NA	NA	NA	NA	NA	\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	started in Sept	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out		\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019			\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16?	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31		\$ 249 7/13	\$ 313 8/12	\$ 245 9/29		\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20		\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24		\$ 249 10/25	\$ 250 11/4		\$ 3,926,000	14
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ 100 2/15	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 250,000	1
2024		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ 198 5/15	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ 204 11/30		\$ 4,559,000	14
2025		\$ 325 2/15	\$ 604 3/1+3/26	\$ 500 4/30	\$ 500 5/15	\$ 500 6/30	\$ 500 7/31	\$ 490 8/4+8/13	\$ 247 9/24	\$ 247 10/17	NONE	\$ 1,048 12/1+12/15	\$ 4,961,000	13
2026		\$ 222 2/15	\$ 550 3/9	\$ -	\$ 269 5/1	\$ 532 6/12	\$ 445 7/22	\$ 245 8/18	\$ 500 9/27	\$ 159 10/1	\$ 500 11/20		\$ 3,422,000	9
2027		\$ 500 2/15	\$ -	\$ 498 3/16+3/17	\$ 980 5/18+5/18+5/18+5/18	\$ 500 6/30	\$ -	\$ 441 8/2	\$ 263 9/1	\$ 270 10/31	\$ 353 11/23		\$ 3,805,000	12
2028		\$ -	\$ -	\$ 772 3/1+3/15+3/20	\$ -	\$ -	\$ -	\$ 354 8/28	\$ 390 9/1	\$ 456 10/1	\$ -		\$ 1,972,000	6
2029	\$ 500 1/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 500,000	1
<div>9/15/17 orig</div> <div>12/5/23</div> <div>monthly amounts are shown in 1,000s</div> <div>*callable after 9/1/21</div>													\$ 19,469,000	56
													CURRENT	#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

Claims Adjusters Are the Future Leaders of Workers' Comp: How Can We Nurture Their Success?

Stephanie Arkelian of Healthesystems draws on her early experience as an adjuster to discuss how the industry can support the next generation of this important role.

By: **R&I Editorial Team** | January 27, 2022

Topics: Managed Care | Workers' Comp | Workers' Comp Forum

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It is undisputed that the **claims adjuster sits in the hot seat of the workers' compensation claims process.**

At the frontlines of claims management, they must balance the interests of multiple stakeholders while juggling important and often time-critical authorization decisions that impact an injured worker's care in relation to their workers' comp claim.

Add to this the unique complexity of the workers' compensation system and patient populations — and it's not a role for the faint of heart.

It's also not a role that most enter as a first choice.

“My start in the industry was certainly not something I planned for,” said Stephanie Arkelian, former IAIABC Next Gen recipient and director of product management at Healthesystems.

“When the market crashed in 2008, I was left without a job. I took a chance on an adjusting position at a large TPA and proceeded to take on one of the most challenging roles of my professional career, working the frontlines for the largest retailer in the world. It taught me a tremendous amount that led to my current role, where I've worked passionately to affect real change for our clients and ultimately improve the experience for injured workers.”

At a time when many industries are facing recruitment challenges, attracting new professionals to workers' compensation, and specifically the role of claims adjuster, has become increasingly difficult.

But the key to attracting — and ultimately retaining — new talent is multifold: Providing them with the tools and support to nurture in their new role, while taking a long-term view of how to support their success in the industry for years to come.

The Anatomy of a Future Leader

The frontline role of the claims adjuster is a prime place to focus attention when looking to develop future leaders in the workers' compensation industry, as the qualities and knowledge base that set someone up for success in this position can also serve their long-term success.

“These individuals often make great future leaders as they gain a keen empathy from the day-to-day frontline experience, as well as an intimate understanding of the claims process — both of which help fuel the understanding needed to solve the problems and challenges our industry faces,” Arkelian explained.

Other skills and qualities that make these professionals formidable in the industry include strong communication skills across a variety of stakeholders, a foundational knowledge of medical information, and, of course, a true passion for affecting change.

“This isn't a nine-to-five job that you clock in and out of,” Arkelian said.

“I remember nights worrying if I did everything I needed that day to make sure my injured workers got the right care authorized, scheduled and coordinated and all their proper payments issued. As an adjuster, you are an employee of an insurance company trying your best to be a great steward of finance and making the best compensability decisions, but you are also an important advocate for the injured worker.

“Looking at all the skills gained as an adjuster,” she continued, “it's important for today's workers' compensation leadership to recognize the value of this, promote career paths from the adjusting role, and nurture the professional growth of our potential future leaders.”

Amping Up Industry Appeal

Insurance — and specifically workers' compensation insurance — is not necessarily a sought-after career for many college graduates or new

professionals entering the workforce. Many professionals, like Arkelian, ended up in the industry by happenstance.

But there are advantages that the industry can be touting to attract new talent.

“There are a lot of advantages for new professionals just getting their start if they consider this career path. This is a smaller industry, and once you are in and start gaining unique expertise in a very specific sector of health care and insurance, the value of that knowledge becomes something that can be leveraged to do many different things to rapidly grow careers within our space.”

And this growth can happen on unexpected and exciting paths, as demonstrated by Arkelian’s own successful transition to a product role at a national medical benefits manager.

But knowing what is potentially in front of them from the start may help improve recruitment and ultimately retainment of these professionals.

“I didn’t know at the time what signing up to be an adjuster really meant,” Arkelian explained. “I studied for my license, went through boot-camp style training and had a supportive mentor who helped guide me as I took on those first few claims. As my case load grew and more complexities piled on, I didn’t know if the significant time, dedication and sometimes tears were worth it. Was there a light at the end of the tunnel? There was, but at the time I couldn’t see it.

“I would say it is important that adjusters getting their start in our industry have potential career paths visible,” she advised. “The role is hard, but it can be rewarding knowing you are helping people through what can be their darkest hour. It’s important that our new talent can see the path forward.”

Technology that Supports, Not Stifles

In a time where we are accustomed to having next-generation applications at our fingertips for everything from managing financial health to ordering breakfast and streaming entertainment, a new adjuster’s introduction to claims technology can be a shock to the system.

“When they first sat me down for training in their claims system, I was surprised. The technology felt very outdated,” Arkelian said. “It was hard to get excited about working in it.”

But like the rest of the world and the rest of health care — workers’ compensation is evolving and innovating. It must — especially when it comes to supporting the needs of this demanding role through technology solutions.

“Adjusters often balance large caseloads, and while they may get high-level medical terminology and situational training, it’s hard to prepare someone for the critical decisions they will be making on a claim day in and day out and, most importantly, how these decisions impact the injured worker’s life and the lives of their family.” It doesn’t help that they are often working in aged systems that can be frustratingly inefficient,” Arkelian added. “Often, they are working in multiple, disparate systems.

“We need to consider the unique challenges of this role and develop technology solutions that empower their day-to-day decision-making, reduce their burden and, importantly, meet the expectations of today’s users in terms of their experience.”

Understanding what claims adjusters really want and need out of the systems they are working in is exactly why Healthsystems embeds user feedback and research studies into their innovation pipeline. The insights directly inform enhancements to the company’s claims technology.

“It’s really all about ensuring we are incorporating the user’s voice into what we are building,” Arkelian explained.

“The insights from user feedback and formalized research studies allow us to ensure we are focused on the right things, building useful tools and doing our part to improve efficiencies and reduce stressors for the dedicated employees who are keeping the workers’ compensation world go round.

“Some of these professionals might be our next future leaders, and we want to make sure we are doing everything in our power to make their jobs successful and rewarding to hopefully maintain that talent in our industry for years to come.” &

KMIT Member History

December 5, 2023

Work Comp Members

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
1	Abilene ^A	4/1/96		48-6017973	112ABI	150122619
2	Admire	4/1/06		48-0913740	112ADM	150513707
3	Allen	4/11/00		48-6163606	112ALL	150570093
4	Altamont	4/1/94		48-6039159	112ALT	150192048
5	Andale	5/1/94		48-6084036	112AND	150238951
X	Andover	4/1/95	12/31/18	48-0768791	112ANO	150210879
6	Arkansas City	4/1/05		48-6005477	112ARK	150112389
7	Arma	4/1/17		48-6041523	112ARM	150168287
x	Atchison	4/1/94	12/31/20	48-6025033	112ATC	150191076
8	Atchison	1/1/22		48-6025034	112ATC	150191077
X	Atlanta	4/1/04	3/31/22	48-0860014	112ATL	150570603
9	Augusta	1/1/02		48-6035719	112AUG	150135257
X	Baldwin City	4/1/94	12/31/19	48-6033049	112BAL	150110513
10	Basehor	4/1/96		48-0732879	112BAS	150451523
X	Baxter Springs	1/1/94	12/31/13	48-6041584	112BAX	150104211
X	Baxter Springs	4/1/21	12/31/22	48-6041584	112BAX	150104211
x	Bel Aire	4/1/96	3/31/06	48-0681283	112BAR	150416388
11	Bel Aire	4/1/09		48-0681283	112BELA	150416388
12	Belle Plaine	4/1/12		48-9005794	112BPL	150138906
13	Belleville	4/2/04		48-6020983	112BEL	150135649
X	Beloit	1/1/95	1/1/97	x	x	x
14	Bennington	4/1/06		48-6018238	112BEN	150450071
15	Benton	4/1/12		48-6092183	112BNT	150511437
16	Beverly	8/9/98		48-0693266	112BEV	150570107
17	Bird City	1/15/94		48-6013474	112BIR	150209919
X	Bison	1/1/94	5/20/02	48-6011701	112BIS	N/A
18	Blue Mound	1/1/09		48-0722470	112BLM	150540429
19	Blue Rapids	4/1/05		48-6022978	112BLU	150175658
20	Bonner Springs	1/1/94		48-6033148	112BON	150104378
21	Brewster	4/1/94		48-6013534	112BRE	150450063
22	Bronson	4/1/22		48-6037250	112BRO	150069866
23	BRUNO TOWNSHIP	7/1/22		48-0781159	112BRU	150473098
24	Burlingame	4/1/22		48-6030231	112BUL	150121310
25	Burns	4/1/22		48-6035845	112BUR	N/A
X	Caldwell	2/1/02	5/1/09	48-6005893	112CAL	150184045
26	Centralia	4/1/94		48-6025420	112CEN	150210682
27	Chapman	4/1/12		48-6018403	112CHP	150163447
28	Chautauqua	4/1/96		48-0971231	112CHA	150570662
29	Cheney	1/1/94		48-6002530	112CHE	150145678
30	Cherryvale	2/1/94		48-6043146	112CHR	150113652

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
31	Clay Center	7/1/04		48-6023059	112CLA	150193192
32	Clearwater	4/1/10		48-6003458	112CLE	150147891
X	Coffeyville	4/1/95	12/31/96	x	x	x
X	Coffeyville	5/1/05	12/31/12	x	x	x
33	COFFEYVILLE COMMUNITY COLLEGE	7/1/18		48-0698570	112CCC	150118115
34	Colby	4/1/21		48-6013613	112CLB	150163919
35	Columbus	4/1/02		48-6041810	112COL	150115787
36	Concordia	1/1/96		48-6020606	112CONC	150128153
37	Conway Springs	4/1/94		48-6086704	112CON	150183278
X	Cottonwood Falls	4/1/10	12/31/12	x	x	x
38	Council Grove	4/1/94		48-6027477	112COU	150104874
X	Cullison	4/1/01	6/30/23	48-0900828	112CUL	150570069
39	Damar	3/1/05		48-1050260	112DAM	150570212
X	Derby	1/1/94	12/31/10	48-6086439	112DER	150105021
40	De Soto	4/1/94		48-6033211	112DES	150130158
x	Dodge City	1/1/94	12/31/08	48-6008416	112DOD	150120810
41	Dodge City	1/1/17		48-6008416	112DOD	150120810
42	Douglass	4/1/03		48-6035901	112DOU	150233526
43	Eastborough	11/15/04		48-6044356	112EAS	150199174
44	Edgerton	12/11/00		48-0734242	112EDG	150209617
45	Edwardsville	4/1/07		48-0800885	112EDW	150212375
46	El Dorado	4/1/09		48-6035394	112ELD	150105250
47	Elkhart	1/1/94		48-6008998	112ELK	150135451
48	Ellsworth ^{AB}	4/1/06		48-6018554	112ELL	150193281
49	Elwood	4/1/22		48-6025541	112ELW	150183316
50	Enterprise	4/1/22		48-6018679	112ENT	150186021
51	Esbon	4/1/94		48-0683209	112ESB	150456029
52	Eudora	4/1/03		48-6033319	112EUD	150115035
X	Eureka	4/1/05	12/31/14	48-6035982	112EUR	150129389
53	Eureka	4/1/23		48-6035983	112EUR	150129389
54	Florence	4/1/06		48-6036169	112FLO	150198291
55	Ford	4/1/01		48-0898163	112FOR	150570581
56	Fort Scott	1/1/94		48-6036934	112FTS	150149886
57	Fowler	6/8/95		48-6009078	112FOW	150454514
58	Frankfort	4/1/96		48-6023348	112FRA	150195055
59	Fredonia	4/1/03		48-6039525	112FRE	150105722
60	Galena	1/1/94		48-6042035	112GAL	150118077
61	Garden City	1/1/13		48-6009982	112GAR	110104677
62	GARDEN CITY COMMUNITY COLLEGE	7/1/22		48-0698107	112GCC	914638453
63	Garden Plain ^{AB}	5/1/18		48-0807924	112GPL	150450152
64	Girard	4/1/04		48-6042126	112GIR	150129230
65	Glasco	4/1/94		48-6021680	112GLA	150210771

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
66	Glen Elder	4/1/95		48-6021729	112GLE	150203007
67	Goessel	4/1/16		48-0725321	112GOE	150556759
68	Goodland	1/2/94		48-6013885	112GOO	150130604
X	Grainfield	7/9/01	7/31/18	48-6075794	112GRA	150520983
69	Grandview Plaza	4/1/04		48-0686913	112GRAN	150304261
70	Great Bend	1/1/02		48-6012082	112GTB	150126231
71	Greeley	3/9/98		48-6101278	112GREE	150570557
72	Grenola	4/1/94		48-0720550	112GRE	150450160
73	Grinnell	8/14/06		48-0786477	112GRI	150513723
74	Halstead ^{AB}	1/1/94		48-6004032	112HAL	150162629
75	Hamilton	4/1/06		48-6036216	112HAM	150457688
76	Harper	4/4/17		48-6006119	112HRP	150154111
77	Hartford	4/1/06		48-6027764	112HAR	150081319
78	HARVEY COUNTY	1/1/22		48-6004400	112HARCO	150106117
79	Haven	4/1/17		48-6016535	112HAV	150189314
80	HAVEN COMMUNITY EMS	1/1/21		84-4087844	112HCE	N/A
X	Hays**	7/1/01	3/31/12	48-6011465	112HAY	150114233
81	Hays	4/1/13		48-6011465	112HAY	150114233
82	Haysville	4/1/01		48-6085168	112HYV	150106168
X	Herington	4/1/14	12/31/18	48-6018847	112HER	150193435
X	Hesston	4/1/03	6/30/08	48-6004090	112HES	150140129
83	Hiawatha	6/4/95		48-6025665	112HIA	150130166
X	HIGHLAND COMMUNITY COLLEGE	7/1/19	6/30/22	48-6025822	112HCC	150033179
84	Hill City	4/1/95		48-6014092	112HLC	150117631
85	Hillsboro	4/1/95		48-6036239	112HIL	150139260
86	Hoisington	1/1/94		48-6012386	112HOI	150125189
X	Holcomb	4/1/94	3/31/09	48-0765376	112HOL	150261767
87	Holyrood	4/1/22		48-6018982	112HOL	150221307
88	Horton ^{AB}	4/1/02		48-6025865	112HOR	150123038
X	Hoxie	4/1/94	4/1/07	48-6014174	112HOX	150162033
89	Independence	3/1/94		48-6042582	112IND	150100615
90	INDEPENDENCE COMMUNITY COLLEGE	7/1/18		48-0720287	112ICC	150133262
91	Jetmore	4/1/94		48-6009224	112JET	150163099
92	Johnson City ^{AB}	4/1/94		48-6009285	112JOH	150190142
93	Kanopolis	4/1/23		48-6019481	112KAN	150398975
94	KMEA (Kansas Municipal Electric Assoc)	6/25/20		48-0879434	112KME	150488265
95	Kingman	4/1/95		48-6004147	112KIG	150128722
96	Kinsley	1/1/94		48-6007346	112KIN	150113253
97	Kiowa	7/1/22		48-6007438	112KIO	150183731
98	La Cygne	4/1/09		48-6037640	112LAC	150177375
99	Lake Quivira	12/1/14		48-0799017	112LAK	150327873
100	Larned	4/1/08		48-6007537	112LAR	150107008
101	LKM (League of KS Municipalities)	4/1/94		48-6029280	112LEA	150455243

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
102	Lecompton	4/1/07		48-6077082	112LEC	150081300
103	Lenora	4/1/97		48-6014313	112LEN	150511410
104	Leon	4/1/23		48-6036357	112LEO	150299780
X	Leoti	4/1/02	9/17/20	48-6010592	112LEO	150109590
105	Lincoln Center ^{AB}	9/3/02		48-6019533	112LIN	150139902
x	Lindsborg	1/1/96	1/1/99	x	x	x
106	Lindsborg	4/1/12		48-6019638	112LBG	150182727
107	Logan	4/1/13		48-6014365	112LOG	150167698
108	Lucas	6/1/94		48-6012593	112LUC	150203198
109	Luray	4/1/19		48-6012629	112LUR	150259010
110	Madison	4/1/17		48-6036415	112MAD	150154723
111	Maize	6/25/94		48-6100751	112MAI	150252296
x	Marion	1/1/94	12/31/97	48-6036492	112MAR	150124581
112	Marion	4/1/15		48-6036493	112MAR	150124581
113	Marysville	10/1/94		48-6022693	112MYV	150130654
114	McFarland	4/1/94		48-0821585	112MCF	150450128
X	Meade	4/1/05	3/31/07	48-6009560	112MEA	150112834
115	Meade	4/1/23		48-6009560	112MEA	150112834
116	Medicine Lodge	4/11/95		48-6007792	112MED	150111633
X	Melvorn	4/1/96	4/1/22	48-0674502	112MEL	150570220
117	Minneapolis	1/1/94		48-6020121	112MIN	150135672
X	Mission	12/31/95	12/31/08	48-6077068	112MIS	150143012
118	Moline	4/1/94		48-6044011	112MOL	150274079
119	Montezuma	4/1/94		48-6009662	112MON	150195063
120	Mound City	4/1/96		48-6037776	112MOU	150228336
121	Moundridge ^{AB}	4/1/12		48-6020221	112MDR	150132339
122	Natoma	4/1/22		48-6022201	112NAT	150451450
123	Neodesha ^{AB}	4/1/98		48-6040117	112NEO	150107911
124	Neosho Rapids	4/1/06		48-0688169	112NEOS	150513731
125	Newton	1/1/94		48-6004391	112NEW	150107962
126	North Newton	4/1/13		48-0697939	112NNE	150290406
127	Oakley ^A	4/1/13		48-6010757	112OAK	150119278
128	Oberlin	1/15/94		48-6014612	112OBE	150143578
129	Ogden	4/1/01		48-6087307	112OGD	150164583
130	Olpe	4/1/94		48-0721174	112OLP	150450039
131	Osage City	4/1/94		48-6030647	112OSG	150139600
132	Osawatomie	4/1/08		48-6037846	112OAS	150108152
133	Oskaloosa	4/1/94		48-6034904	112OSK	150201276
134	Oswego	4/1/95		48-6040259	112OSW	150108179
135	Otis	4/1/22		48-6012707	112OTI	N/A
X	Ozawie	12/19/95	12/31/10	48-0775977	112OZA	150570654
136	Palco	4/1/04		48-6038302	112PAL	150499348

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
137	Paola	4/1/94		48-6038302	112PAO	150108225
X	Park City	4/1/94	12/31/14	48-0926950	112PKC	150227615
138	Parsons	4/1/05		48-6040414	112PAR	150108276
X	Peabody	4/1/01	8/31/20	48-6036613	112PEA	150193966
139	Peabody	4/1/23		48-6036613	112PEA	150193966
140	Pittsburg	1/1/14		48-6041003	112PIT	150100887
141	Princeton	4/1/94		48-0694673	112PRI	150455251
X	Ramona	4/1/06	12/31/23	48-0900816	112RAM	150513758
142	Ransom	1/1/95		48-0684523	112RAN	150465214
143	Reading	4/1/06		48-6028036	112REA	150513693
144	Roeland Park	1/1/01		48-6077029	112ROE	150103606
145	Rose Hill ^{AB}	4/1/94		48-0782378	112ROS	150270774
146	Rossville	4/1/22		48-6030810	112OTI	150341558
147	Rozel	2/1/18		48-0769088	112ROZ	150573165
148	Russell	1/1/94		48-6012826	112RUS	150108837
149	Satanta	4/1/02		48-6009763	112SAT	150219299
150	Scranton	4/1/12		48-6030833	112SCR	150246814
151	Sedan	7/1/94		48-6044099	112SDN	150139791
152	Sedgwick	4/1/94		48-6004733	112SED	150157072
153	Sharon Springs	4/1/06		48-6011085	112SHA	150122007
154	Smith Center	4/1/13		48-6022532	112SMC	150137233
155	South Hutchinson	4/1/22		48-6045147	112SHU	150183944
156	Spearville	5/8/00		48-6009800	112SPE	150308534
X	Spring Hill	4/1/01	3/31/18	48-6035103	112SPR	150186250
157	St. Francis	4/1/05		48-6015044	112STF	150137217
158	St. George	4/1/21		48-0927667	112STG	150558840
159	Stafford	3/31/03		48-6008209	112STA	150126045
X	St. John	4/16/16	6/30/20	48-6008055	112STJ	N/A
X	St. Marys	1/1/94	12/31/96	x	x	x
160	Sterling	4/1/15		48-6016934	112STE	150123658
161	Stockton	4/1/02		48-6015193	112STO	150180228
162	Sylvan Grove	4/1/12		48-0620368	112SYL	150605628
163	Tampa	4/1/06		48-0963951	112TAM	150513715
164	Tescott	4/1/95		48-0691795	112TES	150478828
165	Tipton	7/27/01		48-6022632	112TIP	150570077
166	Tonganoxie	4/1/97		48-6035159	112TON	150173922
X	Treece*	7/13/98	8/1/11	48-6042419	112TRE	150570085
167	Turon	9/10/95		48-6017057	112TUR	150458250
168	Ulysses	3/31/95		48-6009871	112ULY	150124018
169	Valley Center	4/15/94		48-6004786	112VAL	150143896
X	Valley Falls	5/1/13	4/1/15	48-6035234	112VAF	150184207
170	WaKeeney ^{AB}	4/1/03		48-6011299	112WKE	150182646

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
171	Wakefield	1/1/95		48-6024605	112WAK	150314984
172	Walton	4/1/94		48-0722471	112WAL	150457610
173	Wamego	1/1/94		48-6024658	112WAM	150120470
174	Wellington	4/1/95		48-6006451	112WEL	150124220
175	Wellsville	3/31/01		48-6038732	112WLV	150215462
176	Westwood	7/1/12		48-6084600	112WES	150145880

X=no longer a member

* no longer a city (un-incorporated in 2011)

**not in LKM for 15 months

x-rejoined later on

Non-City Members (8)

KAHP-only Members

1	Mayetta	7/1/22
2	Dighton	8/1/22
3	Baxter Springs	9/1/23

^A Also a member of KAHP

^B Charter Member of KAHP (started 1/1/22)

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KMIT Member List

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Work Comp Entities				
	Cities	Date Joined	2020 Pop.	Est FTE
1	Abilene*	4/1/96	6,027	63
2	Admire	4/1/06	150	2
3	Allen	4/11/00	170	1
4	Altamont	4/1/94	1,003	12
5	Andale	5/1/94	985	4
6	Arkansas City	4/1/05	11,459	144
7	Arma	4/1/17	1,406	12
8	Atchison	1/1/22	10,348	110
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	7,104	22
11	Bel Aire	4/1/09	8,760	60
12	Belle Plaine	4/1/12	1,528	10
13	Belleville	4/1/04	1,869	28
14	Bennington	4/1/06	600	2
15	Benton	4/1/12	869	6
16	Beverly	8/9/98	145	1
17	Bird City	1/15/94	432	3
18	Blue Mound	1/1/09	258	2
19	Blue Rapids	4/1/05	957	5
20	Bonner Springs	1/1/94	8,118	81
21	Brewster	4/1/94	298	1
22	Bronson	4/1/22	305	2
23	Burlingame	4/1/22	921	12
24	Burns	4/1/22	211	2
25	Centralia	4/1/94	539	3
26	Chapman	4/1/12	1,312	13
27	Chautauqua	4/1/96	103	1
28	Cheney	1/1/94	2,161	18
29	Cherryvale	2/1/94	2,106	21
30	Clay Center	7/1/04	3,967	40
31	Clearwater	4/1/10	2,570	7
32	Colby	4/1/21	5,464	69

KMIT Member List

December 5, 2023

33	Columbus	4/1/02	3,004	34
34	Concordia	1/1/96	5,045	60
35	Conway Springs	4/1/94	1,216	8
36	Council Grove	4/1/94	2,179	26
37	Damar	3/1/05	130	1
38	De Soto	4/1/94	6,620	30
39	Dodge City	1/1/17	26,678	225
40	Douglass	4/1/03	1,640	7
41	Eastborough	11/15/04	726	7
42	Edgerton	12/11/00	1,752	9
43	Edwardsville	4/1/07	4,511	42
44	El Dorado	4/1/09	12,948	133
45	Elkhart	1/1/94	1,612	13
46	Ellsworth*	4/1/06	2,917	24
47	Elwood	4/1/22	1,184	15
48	Enterprise	4/1/22	762	5
49	Esbon	4/1/94	94	3
50	Eudora	4/1/03	6,511	39
51	Eureka	4/1/23	2,410	26
52	Florence	4/1/06	431	4
53	Ford	4/1/01	216	2
54	Fort Scott	1/1/94	7,671	82
55	Fowler	6/8/95	501	2
56	Frankfort	4/1/96	695	4
57	Fredonia	4/1/03	2,145	35
58	Galena	1/1/94	2,930	39
59	Garden City	1/1/13	26,282	306
60	Garden Plain*	5/1/18	927	11
61	Girard	1/1/04	2,629	35
62	Glasco	4/1/94	459	3
63	Glen Elder	4/1/95	405	4
64	Goessel	4/1/16	503	57
65	Goodland	1/2/94	4,404	8
66	Grandview Plaza	4/1/04	1,424	10
67	Great Bend	1/1/02	14,626	150
68	Greeley	3/9/98	300	2

KMIT Member List

December 5, 2023

69	Grenola	4/1/94	194	1
70	Grinnell	8/14/06	228	2
71	Halstead	1/1/94	2,075	22
72	Hamilton	4/1/06	240	3
73	Harper	4/1/17	1,283	15
74	Hartford	4/1/06	371	3
75	Haven	4/1/17	1,172	12
76	Hays	4/1/13	20,608	181
77	Haysville	4/1/01	11,482	76
78	Hiawatha	6/4/95	3,088	26
79	Hill City	4/1/95	1,416	17
80	Hillsboro	4/1/95	2,790	26
81	Hoisington	1/1/94	2,422	40
82	Holyrood	4/1/22	407	4
83	Horton*	4/1/02	1,669	25
84	Independence	3/1/94	8,347	144
85	Jetmore	4/1/94	791	6
86	Johnson City*	4/1/94	1,317	14
87	Kanopolis	4/1/23	471	5
88	Kingman	4/1/95	2,786	37
89	Kinsley	1/1/94	1,335	11
90	Kiowa	7/1/22	913	11
91	La Cygne	4/1/09	1,097	9
92	Lake Quivira	12/1/14	921	10
93	Larned	4/1/08	3,459	56
94	Lecompton	4/1/07	654	2
95	Lenora	4/1/97	226	2
96	Leon	4/1/23	701	4
97	Lincoln Center*	9/3/02	1,209	12
98	Lindsborg	4/1/12	3,286	31
99	Logan	4/1/13	528	4
100	Lucas	6/1/94	385	4
101	Luray	4/1/19	182	4
102	Madison	4/1/17	610	5
103	Maize	6/25/94	5,504	19
104	Marion	4/1/15	1,300	32

KMIT Member List

December 5, 2023

105	Marysville	10/1/94	3,267	36
106	McFarland	4/1/94	256	1
107	Meade	4/1/23	1,586	12
108	Medicine Lodge	4/11/95	1,803	19
109	Minneapolis	1/1/94	1,860	25
110	Moline	4/1/94	335	3
111	Montezuma	4/1/94	950	6
112	Mound City	4/1/96	664	5
113	Moundridge*	4/1/12	1,879	17
114	Natoma	4/1/22	364	1
115	Neodesha*	4/1/98	2,182	55
116	Neosho Rapids	4/1/06	260	3
117	Newton	1/1/94	19,909	176
118	North Newton	4/1/13	1,778	5
119	Oakley*	4/1/13	2,051	28
120	Oberlin	1/15/94	1,660	15
121	Ogden	4/1/01	1,924	8
122	Olpe	4/1/94	531	2
123	Osage City	4/1/94	2,785	35
124	Osawatomie	4/1/08	4,308	75
125	Oskaloosa	4/1/94	1,063	5
126	Oswego	4/1/95	1,630	21
127	Otis	4/1/22	256	2
128	Palco	4/1/04	255	3
129	Paola	4/1/94	5,793	60
130	Parsons	4/1/05	9,179	133
131	Peabody	4/1/23	1,140	5
132	Pittsburg	1/1/14	19,918	250
133	Princeton	4/1/94	265	6
134	Ransom	1/1/95	252	2
135	Reading	4/1/06	225	2
136	Roeland Park	12/31/00	6,534	31
137	Rose Hill*	4/1/94	3,968	23
138	Rossville	4/1/22	1,112	6
139	Rozel	2/1/18	136	4
140	Russell	1/1/94	4,361	75

KMIT Member List

December 5, 2023

141	Satanta	4/1/02	1,114	4
142	Scranton	4/1/12	676	6
143	Sedan	7/1/94	966	11
144	Sedgwick	4/1/94	1,692	9
145	Sharon Springs	4/1/06	788	9
146	Smith Center	4/1/13	1,562	22
147	South Hutchinson	4/1/22	2,454	35
148	Spearville	5/8/00	768	4
149	St. Francis	4/1/05	1,306	20
150	St. George	4/1/21	1,022	8
151	Stafford	4/1/03	939	14
152	Sterling	4/1/15	2,225	17
153	Stockton	4/1/02	1,217	50
154	Sylvan Grove	4/1/12	260	2
155	Tampa	4/1/06	107	1
156	Tescott	4/1/95	281	2
157	Tipton	7/27/01	185	2
158	Tonganoxie	4/1/97	5,667	28
159	Turon	9/10/95	365	2
160	Ulysses	3/31/95	5,370	40
161	Valley Center	4/15/94	7,369	45
162	WaKeeney*	4/1/03	1,776	20
163	Wakefield	1/1/95	900	3
164	Walton	4/1/94	237	2
165	Wamego	1/1/94	4,658	40
166	Wellington	4/1/95	7,504	123
167	Wellsville	3/31/01	1,747	10
168	Westwood	7/1/12	1,611	13
		Date Joined	2020 Pop.	Est FTE
	'Non-City' Municipalities			
169	Bruno Township	7/1/21	NA	4
170	Coffeyville Community College	7/1/18	NA	51
171	Garden City Community College	7/1/22	NA	221
172	Harvey County	1/1/22	NA	173

KMIT Member List

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173	Haven Community EMS	1/1/21	NA	9
174	Independence Community College	7/1/18	NA	30
175	KMEA	6/25/20	NA	37
176	LKM	4/1/94	NA	15

Total Estimated 'City' Population	486,625
Largest City, by population	26,678
Smallest City, by population	94
Average City, by population	2,897
Median City, by population	1,309
Total Estimated # of Employees Covered by KMIT	5,434

KAHP-only Entities (Cities)

1	Mayetta	7/1/22
2	Dighton	8/1/22
3	Baxter Springs	9/1/23

***also a member of KAHP**