



# **Board of Trustees**

**Board Meeting**

**February 24, 2023**

**Wichita, KS**

**IMA Offices**

**430 E. Douglas Ave, Suite 400**

**9:00 AM**

# **BOARD OF TRUSTEES MEETING**

## **KANSAS MUNICIPAL INSURANCE TRUST (KMIT)**

**9:00 AM, Friday, February 24, 2023**

**IMA\*, Wichita, KS**

### **AGENDA**

- 1. Call-To-Order (President Jonathan Mitchell)**
- 2. Roll Call/Quorum Declaration (Mitchell)**
- 3. Appointment of Trustee Beth Linn (Morris/Mitchell)**
- 4. Minutes Approval of December 9, 2022, Wichita IMA (Mitchell)**
- 5. Financial Reports (Kifer)**
  - a. 12/31/22 KID Fourth Quarter Report [unaudited]**
  - b. November 30, 2022 Financials**
  - c. December 31, 2022 Financials**
  - d. January 31, 2023 Financials**
  - e. January 31, 2023 Cash/Investment Summary [Osenbaugh]**
- 6. Claims Settlements and Advisories (Miller)**
- 7. Risk Control Update (Rhodes)**
- 8. Annual Presentation--Historical Financial/Loss Review (Cornejo/Johnston)**
- 9. 'A Look Back', Presentation by Paul Davis (IMA/Cornerstone)**
- 10. 'Year-In-Review', 2022 (Osenbaugh)**
- 11. KAHP Update (Osenbaugh, et al)**
- 12. PA Updates/Reminders (Osenbaugh)**
- 13. Adjourn**

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from December 9, 2022

### IMA, Wichita

*Unapproved*

**Meeting Convened.** Friday, December 9, 2022. Called to order by President Jonathan Mitchell at 9:00 A.M.

**Absences/Quorum Declaration.** Mitchell declared a quorum (10/11) present. *Board Members Absent:* Barack Matite (Eudora).

**Meeting Attendees.** *Board Members Present:* President Mitchell (Hoisington), Vice President Kelly McElroy (Newton), Treasurer Jeff Morris (Coffeyville Community College), Immediate Past President Hardy Howard (WaKeeney), Stacie Eichen (Wamego), Ron Marsh (Abilene), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Michael Ort (Jetmore), and Ed Truelove (Neodesha). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Jenna DeRoo (Cornerstone), Renee Rhodes (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* None. NOTE: McElroy left at 10:30.

**Member Resignation.** Matite's resignation email was presented. The resignation is effective 12/10/22.

**New Member Introduction:** Truelove was introduced as the newest Trustee, and he gave a brief self-bio.

**Minutes Approval.** Both the minutes from the October 12, 2022 [TEAMS] meeting, and the October 21, 2022 Special Meeting [TEAMS] were unanimously approved as written, following a motion by Carrithers and a second by Swartzendruber.

#### **Financial Reports (Kifer):**

- a. September 30, 2022 (Third Quarter) KID Report
- b. September 30, 2022 Financials
- c. October 31, 2022 Financials
- d. October 31, 2022 Cash/Investment Summary [Osenbaugh]

Financial items unanimously approved, following a motion by Howard; second by Morris.

**Claims—Settlements and Advisories.** Miller presented the following claims for settlement authority and reserve advisory:

1. Atchison (22790003). Settlement authority in the amount of up to \$30,000 requested, and approved unanimously, following a motion by Howard, second by Swartzendruber.
2. Girard (21790312). Settlement authority in the amount of \$27,500 requested, and approved unanimously, following a motion by Morris, second by Marsh.
3. Pittsburg (22790597). Reserve Advisory only.

4. Garden City (22790614). Reserve Advisory only.
5. Conway Springs (22790483). Reserve Advisory only.
6. Great Bend (22790387). Reserve Advisory only.
7. Kiowa (22790468). Reserve Advisory only.
8. Ogden (22790458). Reserve Advisory only.
9. Wamego (22790052). Reserve Advisory only.
10. Parsons (22790477). Reserve Advisory only.
11. Independence Community College (22790572). Reserve Advisory only.

Miller also commented upon several reimbursement checks shown in the packet.

**Risk Control Update.** Rhodes gave an update; 2023 Risk Assessment forms (audits) are currently being “tweaked” for use, starting soon after the first of the year.

**Excess Insurance 2023 Annual Renewal.** The proposal options from Safety National were reviewed by Cornejo and Johnston. After discussion, the Board voted to increase the SIR/Loss Limitation from \$750,000 per occurrence up to \$850,000 per occurrence. The 2023 estimated premium is in the amount of \$649,860. Motion to approve by Howard; second by McElroy. Unanimously approved.

The Board also discussed the need to review this coverage ahead of renewal next year, and possibly seek proposals from other carriers.

**D&O insurance 2023 Annual Renewal.** Cornejo and Johnston presented. Board chose to leave coverage the same, with the 2023 premium at \$20,165.44. Motion by Ort; second by Carrithers. Unanimous.

**Cornerstone/IMA Administrative Services Contract Renewal.** Cornejo and Johnston presented the Cornerstone renewal, and Osenbaugh recommended approval. The 3-year contract (2023-2025) calls for a 5% increase at renewal in each year. The contract amount for 2023 is to be \$416,500. Motion to approve by Swartzendruber; second by Howard. Unanimously approved.

**KAHP Update.** Osenbaugh reported:

1. Second Year (2023) renewals are complete.
2. The next KAHP Committee meeting will likely be in late-February, 2023.

**Closed Session** (Approximately 45 minutes. Board and Osenbaugh only)—

**Action Following Closed Session:**

1. **Osenbaugh Personal Services (Pool Management) Contract Extension:** Contract extended through 12/31/2024 under the same conditions as the original, signed in February 2022. The 2024 remuneration will be the 2023 contract annualized amount (\$154,500) plus 3%, equaling \$159,000, plus \$100/month phone allowance. Approved unanimously upon a motion by Morris; second by Howard.
2. **JaDe (Smades) Contract Renewal:** This annual contract renewal for ongoing internal claims consultation services was in the amount of \$10,500. Approved unanimously following a motion by Marsh; second by Swartzendruber.



- 3. Cowell Insurance Services (CIS) TPA Contract Revision/Extension:** The current (2022-2023) services contract was revised, and extended through 2027. The revised fee for 2023-2025 shall now be \$307,250 per year. The contract amount will be increased by 5% in 2026, with an additional 5% added in the last year (2026). Motion to approve by Marsh; second by Morris. Unanimous.

**2023 Budget Presentation.** Osenbaugh presented the 2023 Operating (Administrative) Budget. Highlights included:

1. Estimated Total Revenues: \$6,510,000 (Premium \$6,100,000 + Investment Income \$410,000).
2. Total Projected Operating Expenses: \$1,479,000
3. Total Projected Available for Claims: \$4,381,000
4. '30/70 Rule' Estimate: 22.7%

Received/Filed by acclamation.

**Nominating Committee Appointments.** Mitchell appointed Ort and Marsh, to join Chairperson Morris, to form the 2023 Nominating Committee. The Committee's first task will be to recommend a replacement for Matite, at the February meeting.

**Administrator Update/Reminders:** Osenbaugh briefly reviewed materials in the background section of the board packet.

**Adjournment.** The Board meeting was declared adjourned by Mitchell at 12:11 PM, following a motion by Howard and a second by Marsh.

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Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

**GROUP - FUNDED POOL - QUARTERLY REPORT**  
**K.S.A 12-2620**

Kansas Municipal Insurance Trust  
(Name of Company)

As of 12/31/2022  
1st 2nd 3rd (4th) Quarter (CIRCLE ONE)

<b>ASSETS</b>	<b>CURRENT FISCAL YEAR TO DATE 12/31/2022</b>	<b>PREVIOUS FISCAL YEAR END 12/31/2021 Audited</b>
Administrative fund:		
Cash	\$ 60,339	\$ 61,191
Investments	0	0
Claims fund:		
Cash	387,826	317,355
Investments	20,287,513	18,455,216
Premium contributions receivable	1,819	114,965
Excess insurance recoverable on claims payments	10,668	7,151
Interest income due and accrued	185,161	217,728
Receivable from affiliates	0	25,451
Other assets:		
Agent Commissions Receivable	0	2,118
Prepaid Excess Insurance	0	0
Prepaid Expenses	1,612	1,612
Excess Insurance Premium Receivable	14	24,927
Less: Non Admitted Assets	(1,626)	(26,539)
<b>Total Assets</b>	<b>\$ 20,933,327</b>	<b>\$ 19,201,175</b>

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust  
(Name of Pool)

By: Don Osenbaugh 2/4/23

Chair of Trustees

Administrator

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b> 12/31/2022	<b><u>PREVIOUS FISCAL YEAR END</u></b> 12/31/2021 Audited
Reserve for unpaid workers' compensation claims	3,015,972 \$	3,688,917
Reserve for unpaid claim adjustment expenses	558,440	707,617
Reserve for claims incurred but not reported	7,020,677	4,105,347
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	406,068	407,463
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	502,396	832,542
Excess insurance premium payable	0	0
Payable to affiliates (agents)	(28,441)	
Accounts payable	71,797	58,500
Miscellaneous liabilities:		
Return Premium Payable	13,585	319,610
Total Liabilities:	\$ 11,560,495 \$	10,119,996
Special reserve funds:		
Total Special Reserve Funds		
<b><u>FUND BALANCE</u></b>		
Total Reserves and Fund Balance (Assets-Liabilities)	9,372,831 \$	9,081,179
Total Liabilities, Reserves and Fund Balance	\$ 20,933,327 \$	19,201,175

**GROUP-FUNDED POOL-QUARTERLY REPORT  
K.S.A 44-582**

<b><u>SUMMARY OF OPERATIONS</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u> 12/31/2022</b>	<b><u>PREVIOUS FISCAL YEAR END</u> 12/31/2021 Audited</b>
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>6,010,927</u>	\$ <u>5,405,473</u>
Deductions:		
Excess insurance premium incurred	<u>620,885</u>	<u>574,860</u>
Workers' compensation claims incurred	<u>4,168,914</u>	<u>1,430,329</u>
Claims adjustment expenses incurred	<u>120,645</u>	<u>146,402</u>
Other administrative expenses incurred	<u>1,328,077</u>	<u>1,111,418</u>
Total underwriting deductions	<u>6,238,522</u>	<u>3,263,010</u>
Net underwriting Gain or (Loss)	\$ <u>(227,595)</u>	\$ <u>2,142,463</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>494,363</u>	<u>296,507</u>
Other income		
Other income	<u>0</u>	<u></u>
Net income before dividends to members	<u>266,768</u>	<u>2,438,970</u>
Dividends to members	<u></u>	<u></u>
Net income after dividends to members	<u>266,768</u>	<u>2,438,970</u>
<b>Net Income(Loss)</b>	<b>\$ <u>266,768</u></b>	<b>\$ <u>2,438,970</u></b>

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>ANALYSIS OF FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b>	<b><u>PREVIOUS FISCAL YEAR END</u></b>
	12/31/2022	12/31/2021 Audited
Fund balance, previous period	<u>9,081,179 \$</u>	<u>6,667,682</u>
Net income (Loss)	<u>266,768</u>	<u>2,438,970</u>
Change in non-admitted assets	<u>24,913</u>	<u>(25,474)</u>
Rounding		
<u>Change in Non Admitted Assets</u>		
Change in fund balance for the period	<u>291,681</u>	<u>2,413,497</u>
Fund balance, current period	<u>9,372,860 \$</u>	<u>9,081,179</u>



Contract Year January 1, 2022 to December 31, 2022  
**KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT**  
1st 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation

EXPERIENCE CURRENT AS OF 12/31/2022

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 27	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 26	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,379	77,486	601,545	65.9%	35.9%	73,225
0	424	PCY 25	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,869	49.0%	28.8%	114,912
1	524	PCY 24	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
2	572	PCY 23	1,377,722	79,456	1,298,266	1,404,291	123,470	1,527,760	187,000	211,071	82,901	480,972	117.7%	37.0%	116,190
4	551	PCY 22	1,552,110	80,124	1,471,986	1,626,878	162,702	1,789,581	185,000	190,573	77,653	453,226	121.6%	30.8%	96,882
1	552	PCY 21	1,889,773	86,819	1,802,954	1,486,361	175,722	1,962,084	190,000	188,080	73,593	451,673	103.7%	28.2%	129,613
0	605	PCY 21	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	84.2%	23.8%	101,694
0	670	PCY 20	2,616,641	189,458	2,427,183	1,212,714	129,604	1,342,318	217,500	243,407	69,799	530,706	55.3%	21.9%	50,668
1	612	PCY 19	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
1	645	PCY 18	3,256,648	221,435	3,035,213	2,294,014	150,911	2,444,925	293,000	308,419	134,300	735,719	80.6%	24.2%	59,068
8	770	PCY 17	3,837,793	374,472	3,463,321	3,881,916	256,166	4,138,081	310,000	303,923	195,148	809,071	119.5%	23.4%	96,274
8	765	PCY 16	4,272,140	384,425	3,887,715	2,698,204	198,958	2,897,162	330,000	409,548	164,537	904,085	74.5%	23.3%	234,986
6	906	PCY 15	4,950,171	420,728	4,529,443	2,801,894	209,308	3,011,143	365,000	384,794	157,905	907,699	66.5%	20.0%	283,024
7	788	PCY 14	5,519,169	372,790	5,146,379	3,362,514	251,412	3,613,926	375,000	400,364	180,033	955,397	70.2%	18.6%	245,802
1	654	PCY 13	5,193,427	341,935	4,851,492	2,054,617	163,639	2,218,457	390,000	422,122	158,861	970,983	45.7%	20.0%	81,601
10	666	PCY 12	5,213,859	351,375	4,862,484	4,179,121	217,681	4,396,793	410,000	411,213	218,444	1,039,657	90.4%	21.4%	52,768
2	635	PCY 11	4,442,326	336,966	4,105,361	2,844,722	154,235	2,998,957	400,000	374,349	211,548	985,897	73.0%	24.0%	72,925
2	598	PCY 10	4,484,533	337,595	4,146,938	1,936,370	181,600	2,117,970	400,000	407,086	174,669	981,755	51.1%	23.7%	70,104
2	697	PCY 9	4,853,835	395,128	4,458,707	1,732,374	131,600	1,863,974	580,600	286,205	112,977	979,782	41.8%	22.0%	71,861
2	742	PCY 8	5,460,344	432,750	5,027,594	3,095,680	185,505	3,281,185	596,571	291,845	383,143	1,271,559	65.3%	25.3%	107,601
0	726	PCY 7	5,261,044	456,352	4,804,692	1,880,078	181,145	2,061,223	628,560	281,393	190,117	1,110,070	42.9%	23.1%	128,600
3	778	PCY 6	4,829,526	451,042	4,378,484	1,801,653	204,517	2,006,170	649,360	329,247	24,920	1,003,526	45.8%	22.9%	160,374
5	830	PCY 5	1,641,119	476,604	1,164,515	3,361,553	313,224	3,674,777	671,847	206,797	124,882	1,003,526	315.6%	86.2%	220,606
3	832	PCY 4	4,860,795	505,287	4,355,508	2,507,489	208,721	2,716,211	691,420	339,931	118,489	1,149,840	62.4%	26.4%	296,228
6	782	PCY 3	4,911,620	529,181	4,382,439	2,198,360	248,425	2,446,784	711,789	319,628	135,055	1,166,472	55.8%	26.6%	386,650
9	766	PCY 2	5,183,578	552,410	4,631,168	2,270,006	190,107	2,460,112	379,947	875,928	46,312	1,302,187	53.1%	28.1%	402,188
18	664	PCY 1	5,274,692	600,311	4,674,381	2,103,455	183,643	2,287,098	234,838	930,923	50,109	1,215,870	48.9%	26.0%	358,159
188	730	CFY	5,818,048	620,885	5,197,163	2,155,670	205,493	2,361,163	241,575	1,043,131	51,972	1,336,678	45.4%	25.7%	494,363

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

# KMIT Balance Sheet

November 30, 2022

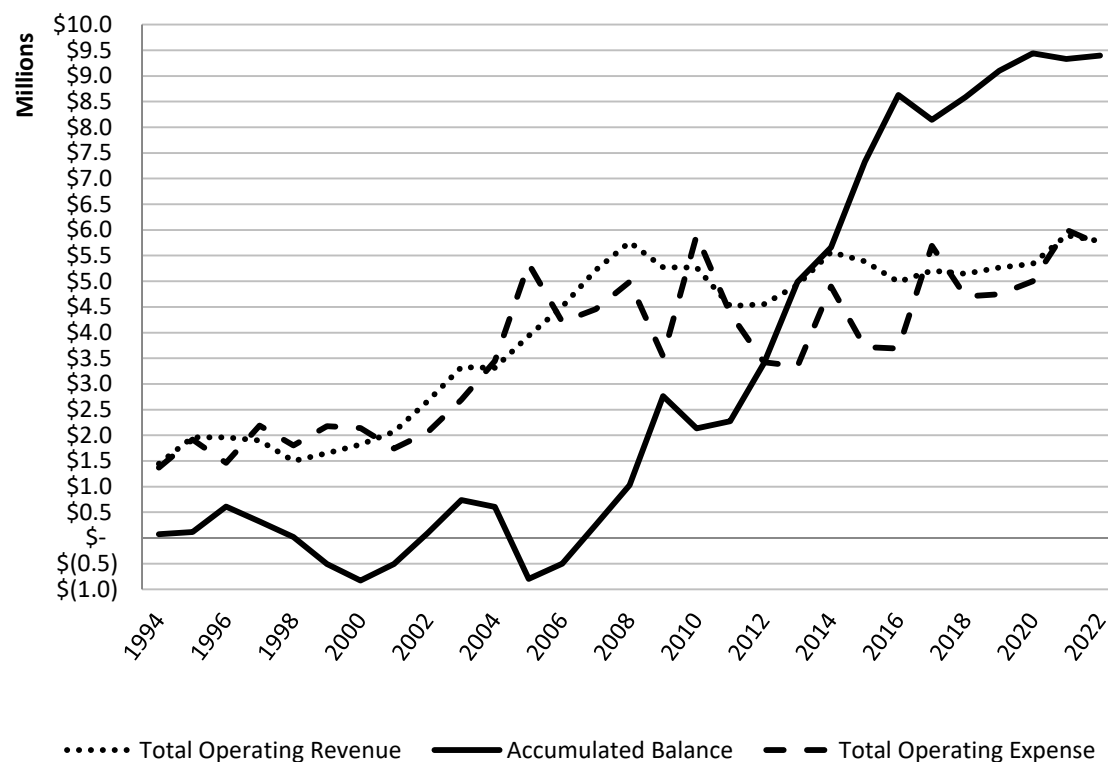
## ASSETS

Checking Accounts	\$	403,404
Investments	\$	19,813,752
Accrued Interest	\$	169,132
Accounts Receivable	\$	6,026,243
Excess Premium Receivable	\$	14
Specific Recoverable	\$	407,161
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	68,478
<b>Total Assets</b>	<b>\$</b>	<b>26,895,195</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	(19,144)
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,818,973
IBNR Reserve	\$	6,996,834
Deposits on Premium	\$	6,325,124
Accrued Taxes and Assessments	\$	378,849
<b>Total Liabilities</b>	<b>\$</b>	<b>17,500,637</b>
<b>Total Equity</b>	<b>\$</b>	<b>9,394,558</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>26,895,195</b>

## KMIT Financial Overview



# KMIT Profit and Loss

November 30, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																		
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 491,034</b>	<b>\$ 456,234</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,914</b>	<b>\$ 918,856</b>	<b>\$ 950,696</b>	<b>\$ 949,820</b>	<b>\$ 1,005,212</b>	<b>\$ 957,324</b>
<b>CLAIMS FUND EXPENSE</b>																		
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,233,416	\$ 1,808,796	\$ 1,543,407	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,667,374	\$ 2,813,660	\$ 3,405,993	\$ 2,054,617	\$ 4,132,662	\$ 2,844,722
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 96,141	\$ 144,645	\$ 140,846	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 186,971	\$ 199,225	\$ 242,912	\$ 163,839	\$ 201,939	\$ 154,235
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 169,282	\$ 109,579	\$ 23,168	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 30,830	\$ 42,173	\$ 23,070	\$ -	\$ 46,493	\$ -
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 27,329	\$ 18,057	\$ 34,877	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 11,988	\$ 10,083	\$ 8,500	\$ -	\$ 15,742	\$ -
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 42,710	\$ 28,443	\$ 21,532	\$ 109,097	\$ 53,811	\$ 27,948	\$ 143,512	\$ 84,980
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (297,409)	\$ (29,781)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (998,408)	\$ (291,497)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,690,858</b>	<b>\$ 1,307,742</b>	<b>\$ 1,531,776</b>	<b>\$ 2,038,582</b>	<b>\$ 2,709,070</b>	<b>\$ 4,519,071</b>	<b>\$ 3,303,119</b>	<b>\$ 3,540,968</b>	<b>\$ 4,040,527</b>	<b>\$ 2,588,340</b>	<b>\$ 4,891,680</b>	<b>\$ 3,420,903</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,800,841</b>	<b>\$ 2,176,448</b>	<b>\$ 2,140,159</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,852</b>	<b>\$ 2,689,364</b>	<b>\$ 3,446,923</b>	<b>\$ 5,336,930</b>	<b>\$ 4,210,033</b>	<b>\$ 4,459,824</b>	<b>\$ 4,991,223</b>	<b>\$ 3,538,160</b>	<b>\$ 5,896,892</b>	<b>\$ 4,378,226</b>
<b>BALANCES</b>																		
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (302,483)	\$ (527,381)	\$ (320,773)	\$ 322,582	\$ 604,792	\$ 637,617	\$ (131,207)	\$ (1,402,863)	\$ 297,093	\$ 755,776	\$ 773,748	\$ 1,736,868	\$ (630,314)	\$ 138,465
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 19,809	\$ (507,572)	\$ (828,345)	\$ (505,763)	\$ 99,029	\$ 736,646	\$ 605,439	\$ (797,424)	\$ (500,331)	\$ 255,445	\$ 1,029,193	\$ 2,766,062	\$ 2,135,747	\$ 2,274,212



# KMIT Profit and Loss

November 30, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,598,352	\$ 5,331,913	\$ 5,700,000	\$ 111,616,218.60
Interest Income	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 447,627	\$ 360,000	\$ 4,514,845.39
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701.48
<b>Total Operating Revenue</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,336,617</b>	<b>\$ 5,894,859</b>	<b>\$ 5,779,539</b>	<b>\$ 6,060,000</b>	<b>\$ 116,141,765.47</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 875,668</b>	<b>\$ 990,909</b>	<b>\$ 1,068,012</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,375</b>	<b>\$ 1,168,740</b>	<b>\$ 1,137,870</b>	<b>\$ 1,147,191</b>	<b>\$ 1,209,902</b>	<b>\$ 1,319,559</b>	<b>\$ 1,215,413</b>	<b>\$ 1,437,006</b>	<b>\$ 24,627,155.10</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,920,351	\$ 1,719,484	\$ 3,997,864	\$ 1,880,078	\$ 1,760,774	\$ 2,738,743	\$ 2,417,502	\$ 2,161,070	\$ 2,060,355	\$ 1,591,187	\$ 675,387	\$ -	\$ 61,603,886.92
Claims Paid Adjusting Expense	\$ 171,765	\$ 131,369	\$ 180,605	\$ 181,145	\$ 184,467	\$ 258,847	\$ 193,571	\$ 214,431	\$ 133,622	\$ 113,262	\$ 32,719	\$ -	\$ 4,316,767.36
Claims Reserve Expense	\$ 25,983	\$ 12,890	\$ 64,922	\$ -	\$ 40,880	\$ 622,810	\$ 50,153	\$ 43,234	\$ 203,518	\$ 517,552	\$ 1,216,868	\$ -	\$ 3,286,499.13
Claims Reserves Adjusting Expense	\$ 9,835	\$ 231	\$ 4,900	\$ -	\$ 20,050	\$ 54,376	\$ 14,348	\$ 34,796	\$ 56,468	\$ 70,619	\$ 137,087	\$ -	\$ 532,473.78
IBNR Reserve Expense	\$ 91,604	\$ 94,133	\$ 115,140	\$ 161,236	\$ 140,283	\$ 369,335	\$ 386,338	\$ 632,649	\$ 808,289	\$ 1,815,758	\$ 1,870,035	\$ -	\$ 6,996,834.40
Excess Work Comp Insurance	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 574,860	\$ 569,145	\$ 600,000	\$ 9,587,879.08
Specific Recoverable Expense	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (407,160.96)
Specific Recovery Expense	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,324,791.12)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 2,547,169</b>	<b>\$ 2,353,235</b>	<b>\$ 3,829,075</b>	<b>\$ 2,678,811</b>	<b>\$ 2,597,495</b>	<b>\$ 4,520,715</b>	<b>\$ 3,566,610</b>	<b>\$ 3,602,229</b>	<b>\$ 3,789,734</b>	<b>\$ 4,683,237</b>	<b>\$ 4,501,241</b>	<b>\$ 600,000</b>	<b>\$ 82,120,052</b>
<b>Total Operating Expense</b>	<b>\$ 3,422,837</b>	<b>\$ 3,344,144</b>	<b>\$ 4,897,087</b>	<b>\$ 3,719,317</b>	<b>\$ 3,689,870</b>	<b>\$ 5,689,455</b>	<b>\$ 4,704,479</b>	<b>\$ 4,749,421</b>	<b>\$ 4,999,636</b>	<b>\$ 6,002,796</b>	<b>\$ 5,716,653</b>	<b>\$ 2,037,006</b>	<b>\$ 106,747,207</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,131,800	\$ 1,581,552	\$ 670,858	\$ 1,670,327	\$ 1,300,031	\$ (484,231)	\$ 439,952	\$ 518,128	\$ 336,982	\$ (107,937)	\$ 62,886	\$ 4,022,994	\$ 9,394,558
Accumulated Balance	\$ 3,406,012	\$ 4,987,564	\$ 5,658,422	\$ 7,328,749	\$ 8,628,779	\$ 8,144,548	\$ 8,584,500	\$ 9,102,628	\$ 9,439,610	\$ 9,331,672	\$ 9,394,558.34		

# KMIT Admin Expenses

November 30, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																		
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>
<b>REGULATORY</b>																		
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 39,584	\$ 45,923	\$ 38,588	\$ 30,883	\$ 34,346	\$ 41,117	\$ 56,284	\$ 74,227	\$ 79,961	\$ 83,268	\$ 85,015	\$ 57,333	\$ 73,766	\$ 28,797
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 88,517</b>	<b>\$ 80,587</b>	<b>\$ 71,221</b>	<b>\$ 55,598</b>	<b>\$ 69,834</b>	<b>\$ 95,864</b>	<b>\$ 136,434</b>	<b>\$ 203,936</b>	<b>\$ 167,366</b>	<b>\$ 166,658</b>	<b>\$ 175,332</b>	<b>\$ 137,697</b>	<b>\$ 184,000</b>	<b>\$ 151,330</b>
<b>CONTRACTURAL</b>																		
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 491,034</b>	<b>\$ 456,234</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,914</b>	<b>\$ 918,856</b>	<b>\$ 950,696</b>	<b>\$ 949,820</b>	<b>\$ 1,005,212</b>	<b>\$ 957,324</b>

# KMIT Admin Expenses

November 30, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 131,166	\$ 149,694	\$ 137,190	\$ 136,000	\$ 1,920,560
Directors and Officers Insurance	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 18,104	\$ 18,000	\$ 269,497
Meetings/Travel	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 14,510	\$ 12,000	\$ 209,924
Contingencies/Miscellaneous	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 8,375	\$ 432,724
Bank Fees	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 9,691	\$ 8,000	\$ 101,315
Write Off	\$ -	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,682	\$ 10,000	\$ 46,435
<b>Sub Total</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 174,827</b>	<b>\$ 217,963</b>	<b>\$ 200,995</b>	<b>\$ 193,375</b>	<b>\$ 2,982,459</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 39,030	\$ 50,000	\$ 1,027,720
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 25,356	\$ 79,813	\$ 129,481	\$ 72,266	\$ 66,950	\$ 123,623	\$ 94,295	\$ 101,000	\$ 101,095	\$ 118,787	\$ 96,489	\$ 220,000	\$ 1,857,414
<b>Sub Total</b>	<b>\$ 68,801</b>	<b>\$ 124,163</b>	<b>\$ 180,538</b>	<b>\$ 120,575</b>	<b>\$ 113,779</b>	<b>\$ 171,934</b>	<b>\$ 137,867</b>	<b>\$ 145,325</b>	<b>\$ 147,406</b>	<b>\$ 168,896</b>	<b>\$ 135,519</b>	<b>\$ 270,000</b>	<b>\$ 3,633,550</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 13,518	\$ 14,525	\$ 34,000	\$ 398,510
Actuarial	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 17,000	\$ 306,395
Risk Management	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 228,403	\$ 2,595,850
Risk Control	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 175,873	\$ 3,539,998
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ -	\$ 11,500
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 235,813	\$ 258,000	\$ 5,255,926
Risk Analysis	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 26,000	\$ 151,306
POET	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 30,450	\$ 25,000	\$ 173,435
Pool Admin Services	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 133,006	\$ 145,606	\$ 4,531,890
Payroll Audits	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 34,773	\$ -	\$ 28,000	\$ 362,566
Rating Services	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,775	\$ -	\$ 157,504
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,480	\$ -	\$ 7,497
Web Hosting	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 519,000
<b>Sub Total</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 932,700</b>	<b>\$ 878,899</b>	<b>\$ 973,631</b>	<b>\$ 18,033,317</b>
<b>Administration Fund Expense</b>	<b>\$ 875,668</b>	<b>\$ 990,909</b>	<b>\$ 1,068,012</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,375</b>	<b>\$ 1,168,740</b>	<b>\$ 1,137,870</b>	<b>\$ 1,147,191</b>	<b>\$ 1,209,902</b>	<b>\$ 1,319,559</b>	<b>\$ 1,215,413</b>	<b>\$ 1,437,006</b>	<b>\$ 24,649,326</b>

# KMIT Balance Sheet

December 31, 2022

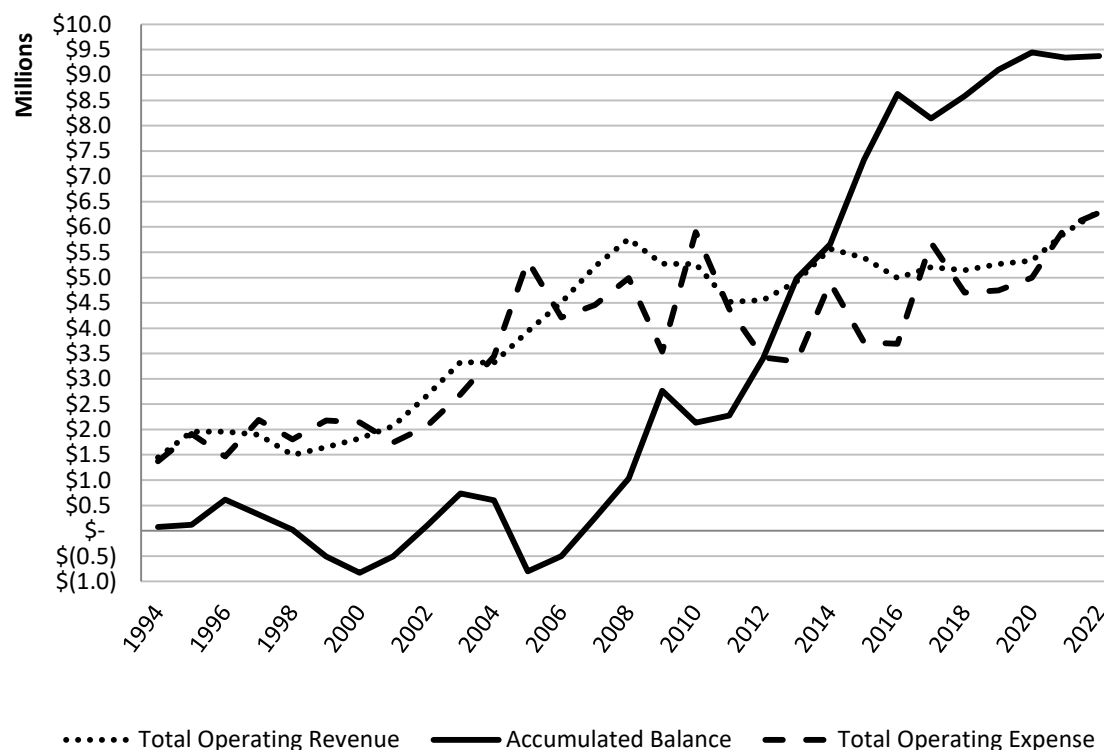
## ASSETS

Checking Accounts	\$	448,165
Investments	\$	20,287,513
Accrued Interest	\$	185,161
Accounts Receivable	\$	1,819
Excess Premium Receivable	\$	14
Specific Recoverable	\$	407,161
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	1,612
<b>Total Assets</b>	<b>\$</b>	<b>21,338,457</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	43,356
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,977,916
IBNR Reserve	\$	7,020,677
Deposits on Premium	\$	515,981
Accrued Taxes and Assessments	\$	406,068
<b>Total Liabilities</b>	<b>\$</b>	<b>11,963,999</b>
<b>Total Equity</b>	<b>\$</b>	<b>9,374,486</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>21,338,486</b>

## KMIT Financial Overview



# KMIT Profit and Loss

December 31, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																		
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,003</b>	<b>\$ 456,208</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,884</b>	<b>\$ 918,808</b>	<b>\$ 950,211</b>	<b>\$ 949,820</b>	<b>\$ 1,005,202</b>	<b>\$ 957,324</b>
<b>CLAIMS FUND EXPENSE</b>																		
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,234,518	\$ 1,808,849	\$ 1,543,522	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,668,138	\$ 2,814,621	\$ 3,406,382	\$ 2,054,617	\$ 4,133,189	\$ 2,844,722
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 96,145	\$ 144,645	\$ 140,854	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,000	\$ 199,233	\$ 242,916	\$ 163,839	\$ 201,939	\$ 154,235
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 168,180	\$ 109,526	\$ 23,053	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 30,066	\$ 41,212	\$ 22,681	\$ -	\$ 45,965	\$ -
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 27,325	\$ 18,057	\$ 34,869	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 11,959	\$ 10,075	\$ 8,496	\$ -	\$ 15,742	\$ -
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 42,710	\$ 28,443	\$ 21,532	\$ 109,097	\$ 53,811	\$ 27,948	\$ 143,512	\$ 84,980
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (297,409)	\$ (29,781)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (998,408)	\$ (291,497)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,690,858</b>	<b>\$ 1,307,742</b>	<b>\$ 1,531,776</b>	<b>\$ 2,038,582</b>	<b>\$ 2,709,070</b>	<b>\$ 4,519,071</b>	<b>\$ 3,303,119</b>	<b>\$ 3,540,968</b>	<b>\$ 4,040,527</b>	<b>\$ 2,588,340</b>	<b>\$ 4,891,680</b>	<b>\$ 3,420,903</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,810</b>	<b>\$ 2,176,422</b>	<b>\$ 2,140,159</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,852</b>	<b>\$ 2,689,364</b>	<b>\$ 3,446,923</b>	<b>\$ 5,336,930</b>	<b>\$ 4,210,003</b>	<b>\$ 4,459,776</b>	<b>\$ 4,990,738</b>	<b>\$ 3,538,160</b>	<b>\$ 5,896,882</b>	<b>\$ 4,378,226</b>
<b>BALANCES</b>																		
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,452)	\$ (527,354)	\$ (320,773)	\$ 322,582	\$ 604,792	\$ 637,617	\$ (131,207)	\$ (1,402,863)	\$ 297,123	\$ 755,824	\$ 774,233	\$ 1,736,868	\$ (630,304)	\$ 138,465
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,840	\$ (509,514)	\$ (830,287)	\$ (507,705)	\$ 97,087	\$ 734,703	\$ 603,497	\$ (799,366)	\$ (502,244)	\$ 253,580	\$ 1,027,814	\$ 2,764,682	\$ 2,134,378	\$ 2,272,843

# KMIT Profit and Loss

December 31, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,598,352	\$ 5,818,048	\$ 5,700,000	\$ 112,102,353.89
Interest Income	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 494,363	\$ 360,000	\$ 4,561,581.26
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701.48
<b>Total Operating Revenue</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,336,617</b>	<b>\$ 5,894,859</b>	<b>\$ 6,312,411</b>	<b>\$ 6,060,000</b>	<b>\$ 116,674,636.63</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 875,668</b>	<b>\$ 990,816</b>	<b>\$ 1,068,095</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,299</b>	<b>\$ 1,168,378</b>	<b>\$ 1,137,711</b>	<b>\$ 1,144,905</b>	<b>\$ 1,204,757</b>	<b>\$ 1,314,681</b>	<b>\$ 1,370,697</b>	<b>\$ 1,437,006</b>	<b>\$ 24,770,894.77</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,920,351	\$ 1,719,682	\$ 3,998,603	\$ 1,880,078	\$ 1,760,774	\$ 2,745,993	\$ 2,407,558	\$ 2,162,431	\$ 2,061,368	\$ 1,639,232	\$ 787,991	\$ -	\$ 61,769,064.90
Claims Paid Adjusting Expense	\$ 171,765	\$ 131,426	\$ 180,619	\$ 181,145	\$ 184,467	\$ 259,157	\$ 193,917	\$ 214,456	\$ 134,014	\$ 114,044	\$ 40,237	\$ -	\$ 4,326,265.96
Claims Reserve Expense	\$ 25,983	\$ 12,692	\$ 64,183	\$ -	\$ 40,880	\$ 615,559	\$ 99,932	\$ 41,873	\$ 202,692	\$ 464,223	\$ 1,367,679	\$ -	\$ 3,419,475.10
Claims Reserves Adjusting Expense	\$ 9,835	\$ 174	\$ 4,886	\$ -	\$ 20,050	\$ 54,066	\$ 14,002	\$ 34,771	\$ 56,092	\$ 69,599	\$ 165,255	\$ -	\$ 558,441.16
IBNR Reserve Expense	\$ 91,604	\$ 94,133	\$ 115,140	\$ 161,236	\$ 140,283	\$ 369,335	\$ 346,504	\$ 632,649	\$ 808,084	\$ 1,821,279	\$ 1,928,396	\$ -	\$ 7,020,677.47
Excess Work Comp Insurance	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 574,860	\$ 620,885	\$ 600,000	\$ 9,639,619.50
Specific Recoverable Expense	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (407,160.96)
Specific Recovery Expense	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,324,791.12)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 2,547,169</b>	<b>\$ 2,353,235</b>	<b>\$ 3,829,075</b>	<b>\$ 2,678,811</b>	<b>\$ 2,597,495</b>	<b>\$ 4,520,715</b>	<b>\$ 3,566,610</b>	<b>\$ 3,602,229</b>	<b>\$ 3,789,734</b>	<b>\$ 4,683,237</b>	<b>\$ 4,910,444</b>	<b>\$ 600,000</b>	<b>\$ 82,529,255</b>
<b>Total Operating Expense</b>	<b>\$ 3,422,837</b>	<b>\$ 3,344,051</b>	<b>\$ 4,897,170</b>	<b>\$ 3,719,317</b>	<b>\$ 3,689,794</b>	<b>\$ 5,689,094</b>	<b>\$ 4,704,320</b>	<b>\$ 4,747,135</b>	<b>\$ 4,994,491</b>	<b>\$ 5,997,918</b>	<b>\$ 6,281,141</b>	<b>\$ 2,037,006</b>	<b>\$ 107,300,150</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,131,800	\$ 1,581,645	\$ 670,774	\$ 1,670,327	\$ 1,300,106	\$ (483,869)	\$ 440,111	\$ 520,414	\$ 342,126	\$ (103,059)	\$ 31,270	\$ 4,022,994	\$ 9,374,486
Accumulated Balance	\$ 3,404,643	\$ 4,986,287	\$ 5,657,062	\$ 7,327,388	\$ 8,627,494	\$ 8,143,625	\$ 8,583,735	\$ 9,104,149	\$ 9,446,275	\$ 9,343,216	\$ 9,374,486.41		

# KMIT Admin Expenses

December 31, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																		
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>
<b>REGULATORY</b>																		
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,553	\$ 45,896	\$ 38,588	\$ 30,883	\$ 34,346	\$ 41,117	\$ 56,284	\$ 74,227	\$ 79,932	\$ 83,220	\$ 84,530	\$ 57,333	\$ 73,756	\$ 28,797
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,486</b>	<b>\$ 80,560</b>	<b>\$ 71,221</b>	<b>\$ 55,598</b>	<b>\$ 69,834</b>	<b>\$ 95,864</b>	<b>\$ 136,434</b>	<b>\$ 203,936</b>	<b>\$ 167,336</b>	<b>\$ 166,610</b>	<b>\$ 174,847</b>	<b>\$ 137,697</b>	<b>\$ 183,990</b>	<b>\$ 151,330</b>
<b>CONTRACTURAL</b>																		
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000
Claims Adjusting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,003</b>	<b>\$ 456,208</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,884</b>	<b>\$ 918,808</b>	<b>\$ 950,211</b>	<b>\$ 949,820</b>	<b>\$ 1,005,202</b>	<b>\$ 957,324</b>

# KMIT Admin Expenses

December 31, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 131,166	\$ 149,885	\$ 150,535	\$ 136,000	\$ 1,934,096
Directors and Officers Insurance	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 18,000	\$ 271,143
Meetings/Travel	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 12,000	\$ 210,529
Contingencies/Miscellaneous	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 8,375	\$ 432,724
Bank Fees	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 8,000	\$ 101,803
Write Off	\$ -	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 10,000	\$ 46,634
<b>Sub Total</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 174,827</b>	<b>\$ 218,154</b>	<b>\$ 217,278</b>	<b>\$ 193,375</b>	<b>\$ 2,998,933</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 50,000	\$ 1,040,662
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 25,356	\$ 79,720	\$ 129,565	\$ 72,266	\$ 66,874	\$ 123,261	\$ 94,136	\$ 98,715	\$ 95,950	\$ 113,718	\$ 122,501	\$ 220,000	\$ 1,871,690.61
<b>Sub Total</b>	<b>\$ 68,801</b>	<b>\$ 124,070</b>	<b>\$ 180,622</b>	<b>\$ 120,575</b>	<b>\$ 113,704</b>	<b>\$ 171,572</b>	<b>\$ 137,708</b>	<b>\$ 143,039</b>	<b>\$ 142,262</b>	<b>\$ 163,826</b>	<b>\$ 174,473</b>	<b>\$ 270,000</b>	<b>\$ 3,660,769</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 13,518	\$ 29,025	\$ 34,000	\$ 413,010
Actuarial	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 17,000	\$ 321,895
Risk Management	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 228,403	\$ 2,595,850
Risk Control	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 175,873	\$ 3,539,998
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ -	\$ 11,500
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 258,000	\$ 5,277,363
Risk Analysis	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 26,000	\$ 151,306
POET	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 25,000	\$ 176,660
Pool Admin Services	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 145,606	\$ 4,544,490
Payroll Audits	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 34,773	\$ 32,500	\$ 28,000	\$ 395,066
Rating Services	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ -	\$ 157,654
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ -	\$ 7,632
Web Hosting	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 519,000
<b>Sub Total</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 932,700</b>	<b>\$ 978,946</b>	<b>\$ 973,631</b>	<b>\$ 18,133,364</b>
<b>Administration Fund Expense</b>	<b>\$ 875,668</b>	<b>\$ 990,816</b>	<b>\$ 1,068,095</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,299</b>	<b>\$ 1,168,378</b>	<b>\$ 1,137,711</b>	<b>\$ 1,144,905</b>	<b>\$ 1,204,757</b>	<b>\$ 1,314,681</b>	<b>\$ 1,370,697</b>	<b>\$ 1,437,006</b>	<b>\$ 24,793,065</b>



# KMIT Balance Sheet

January 31, 2023

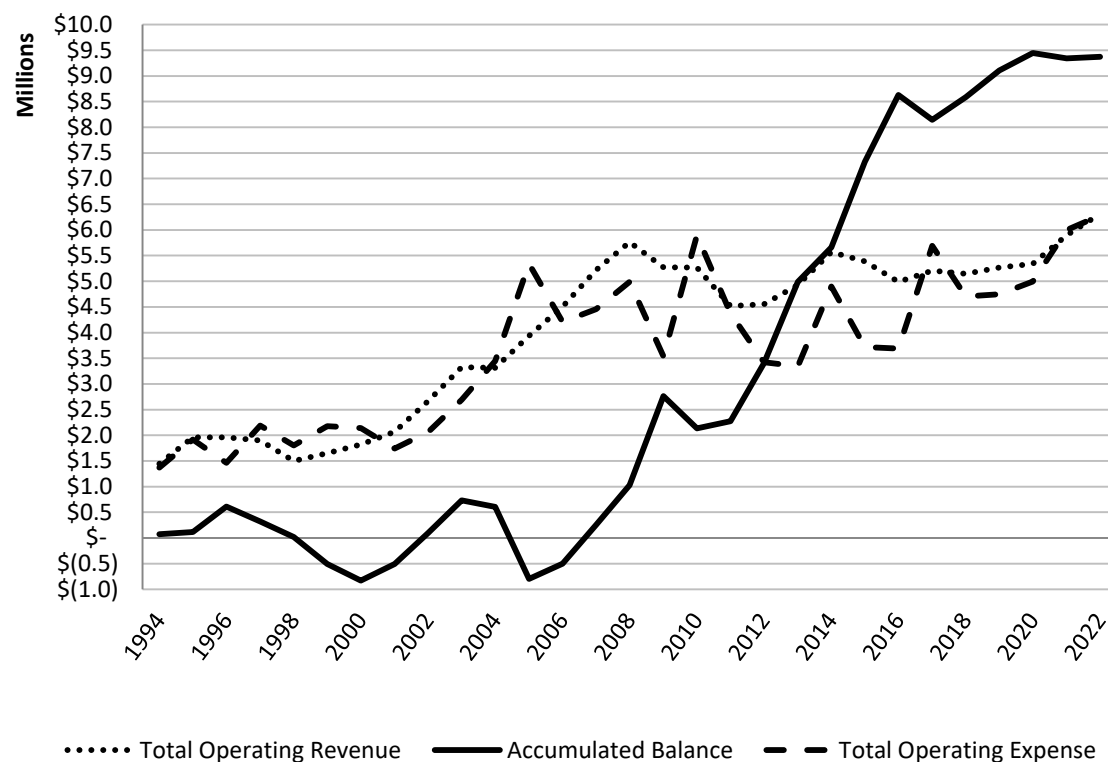
## ASSETS

Checking Accounts	\$	383,119
Investments	\$	23,344,472
Accrued Interest	\$	213,049
Accounts Receivable	\$	1,369,652
Excess Premium Receivable	\$	(24,403)
Specific Recoverable	\$	420,161
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	615,668
<b>Total Assets</b>	<b>\$</b>	<b>26,328,729</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	38,876
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,954,571
IBNR Reserve	\$	7,247,158
Deposits on Premium	\$	5,308,717
Accrued Taxes and Assessments	\$	406,068
<b>Total Liabilities</b>	<b>\$</b>	<b>16,955,390</b>
<b>Total Equity</b>	<b>\$</b>	<b>9,373,339</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>26,328,729</b>

## KMIT Financial Overview



# KMIT Profit and Loss

January 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>	<b>\$ 4,554,637</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,003</b>	<b>\$ 456,208</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,884</b>	<b>\$ 918,808</b>	<b>\$ 950,211</b>	<b>\$ 949,820</b>	<b>\$ 1,005,202</b>	<b>\$ 957,324</b>	<b>\$ 875,668</b>
<b>CLAIMS FUND EXPENSE</b>																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,260,109	\$ 1,808,981	\$ 1,543,522	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,668,586	\$ 2,816,416	\$ 3,407,003	\$ 2,054,617	\$ 4,134,113	\$ 2,844,722	\$ 1,920,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 96,949	\$ 149,936	\$ 140,854	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,017	\$ 199,233	\$ 242,916	\$ 163,839	\$ 201,939	\$ 154,235	\$ 171,765
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 142,590	\$ 109,394	\$ 23,053	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 29,618	\$ 39,417	\$ 22,061	\$ -	\$ 45,041	\$ -	\$ 25,983
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 26,521	\$ 25,766	\$ 34,869	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 11,941	\$ 10,075	\$ 8,496	\$ -	\$ 15,742	\$ -	\$ 9,835
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 42,710	\$ 28,443	\$ 21,532	\$ 109,097	\$ 53,811	\$ 27,948	\$ 143,512	\$ 84,980	\$ 91,604
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (297,409)	\$ (42,781)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (998,408)	\$ (291,497)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,742	\$ 1,531,776	\$ 2,038,582	\$ 2,709,070	\$ 4,519,071	\$ 3,303,119	\$ 3,540,968	\$ 4,040,527	\$ 2,588,340	\$ 4,891,680	\$ 3,420,903	\$ 2,547,169
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,810</b>	<b>\$ 2,176,422</b>	<b>\$ 2,140,159</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,852</b>	<b>\$ 2,689,364</b>	<b>\$ 3,446,923</b>	<b>\$ 5,336,930</b>	<b>\$ 4,210,003</b>	<b>\$ 4,459,776</b>	<b>\$ 4,990,738</b>	<b>\$ 3,538,160</b>	<b>\$ 5,896,882</b>	<b>\$ 4,378,226</b>	<b>\$ 3,422,837</b>
<b>BALANCES</b>																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,452)	\$ (527,354)	\$ (320,773)	\$ 322,582	\$ 604,792	\$ 637,617	\$ (131,207)	\$ (1,402,863)	\$ 297,123	\$ 755,824	\$ 774,233	\$ 1,736,868	\$ (630,304)	\$ 138,465	\$ 1,131,800
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,840	\$ (509,514)	\$ (830,287)	\$ (507,705)	\$ 97,087	\$ 734,703	\$ 603,497	\$ (799,366)	\$ (502,244)	\$ 253,580	\$ 1,027,814	\$ 2,764,682	\$ 2,134,378	\$ 2,272,843	\$ 3,404,643

# KMIT Profit and Loss

January 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,598,352	\$ 5,818,048	\$ 507,409	\$ 6,100,000	\$ 112,609,762.67
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 494,363	\$ 49,192	\$ 410,000	\$ 4,610,773.36
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 25,701.48
<b>Total Operating Revenue</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,336,617</b>	<b>\$ 5,894,859</b>	<b>\$ 6,312,411</b>	<b>\$ 571,601</b>	<b>\$ 6,510,000</b>	<b>\$ 117,246,237.51</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 990,816</b>	<b>\$ 1,068,095</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,299</b>	<b>\$ 1,168,378</b>	<b>\$ 1,137,711</b>	<b>\$ 1,144,905</b>	<b>\$ 1,204,757</b>	<b>\$ 1,314,681</b>	<b>\$ 1,370,697</b>	<b>\$ 136,003</b>	<b>\$ 1,478,500</b>	<b>\$ 24,906,897.90</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,719,682	\$ 3,998,880	\$ 1,880,078	\$ 1,761,011	\$ 2,754,055	\$ 2,409,260	\$ 2,162,431	\$ 2,066,539	\$ 1,644,355	\$ 878,901	\$ 186	\$ -	\$ 61,910,244.40
Claims Paid Adjusting Expense	\$ 131,426	\$ 180,627	\$ 181,145	\$ 189,844	\$ 259,348	\$ 197,135	\$ 220,772	\$ 140,462	\$ 125,593	\$ 52,260	\$ 34	\$ -	\$ 4,377,541.88
Claims Reserve Expense	\$ 12,692	\$ 63,906	\$ -	\$ 103,642	\$ 607,498	\$ 98,552	\$ 41,873	\$ 237,067	\$ 442,830	\$ 1,300,652	\$ 50,164	\$ -	\$ 3,439,127.40
Claims Reserves Adjusting Expense	\$ 174	\$ 4,878	\$ -	\$ 15,600	\$ 53,875	\$ 10,355	\$ 22,413	\$ 48,966	\$ 57,409	\$ 150,338	\$ 5,001	\$ -	\$ 515,443.13
IBNR Reserve Expense	\$ 94,133	\$ 115,140	\$ 161,236	\$ 76,355	\$ 369,335	\$ 346,610	\$ 638,690	\$ 769,217	\$ 1,838,190	\$ 1,907,407	\$ 327,205	\$ -	\$ 7,247,157.77
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 574,860	\$ 620,885	\$ 54,155	\$ 650,000	\$ 9,693,774.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (420,160.96)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,324,791.12)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 2,353,235	\$ 3,829,075	\$ 2,678,811	\$ 2,597,495	\$ 4,520,715	\$ 3,566,810	\$ 3,602,229	\$ 3,789,734	\$ 4,683,237	\$ 4,910,444	\$ 436,745	\$ 650,000	\$ 82,966,000
<b>Total Operating Expense</b>	<b>\$ 3,344,051</b>	<b>\$ 4,897,170</b>	<b>\$ 3,719,317</b>	<b>\$ 3,689,794</b>	<b>\$ 5,689,094</b>	<b>\$ 4,704,320</b>	<b>\$ 4,747,135</b>	<b>\$ 4,994,491</b>	<b>\$ 5,997,918</b>	<b>\$ 6,281,141</b>	<b>\$ 572,748</b>	<b>\$ 2,128,500</b>	<b>\$ 107,872,898</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,581,645	\$ 670,774	\$ 1,670,327	\$ 1,300,106	\$ (483,869)	\$ 440,111	\$ 520,414	\$ 342,126	\$ (103,059)	\$ 31,270	\$ (1,147)	\$ 4,381,500	\$ 9,373,339
Accumulated Balance	\$ 4,986,287	\$ 5,657,062	\$ 7,327,388	\$ 8,627,494	\$ 8,143,625	\$ 8,583,735	\$ 9,104,149	\$ 9,446,275	\$ 9,343,216	\$ 9,374,486.42	\$ 9,373,339.17		

# KMIT Admin Expenses

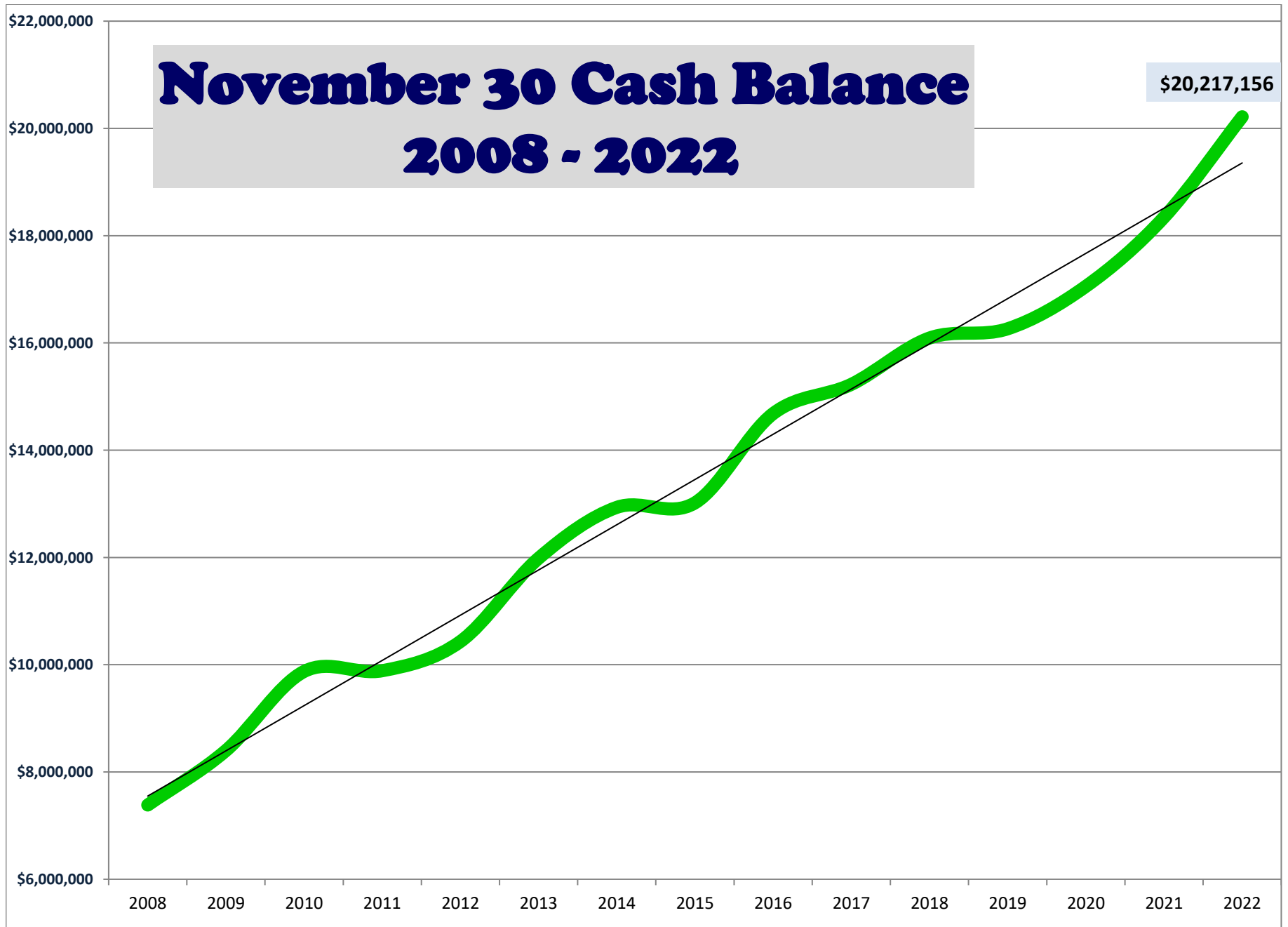
January 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>
<b>REGULATORY</b>																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,553	\$ 45,896	\$ 38,588	\$ 30,883	\$ 34,346	\$ 41,117	\$ 56,284	\$ 74,227	\$ 79,932	\$ 83,220	\$ 84,530	\$ 57,333	\$ 73,756	\$ 28,797	\$ 25,356
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,486</b>	<b>\$ 80,560</b>	<b>\$ 71,221</b>	<b>\$ 55,598</b>	<b>\$ 69,834</b>	<b>\$ 95,864</b>	<b>\$ 136,434</b>	<b>\$ 203,936</b>	<b>\$ 167,336</b>	<b>\$ 166,610</b>	<b>\$ 174,847</b>	<b>\$ 137,697</b>	<b>\$ 183,990</b>	<b>\$ 151,330</b>	<b>\$ 68,801</b>
<b>CONTRACTURAL</b>																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,003</b>	<b>\$ 456,208</b>	<b>\$ 449,301</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 737,853</b>	<b>\$ 817,859</b>	<b>\$ 906,884</b>	<b>\$ 918,808</b>	<b>\$ 950,211</b>	<b>\$ 949,820</b>	<b>\$ 1,005,202</b>	<b>\$ 957,324</b>	<b>\$ 875,668</b>

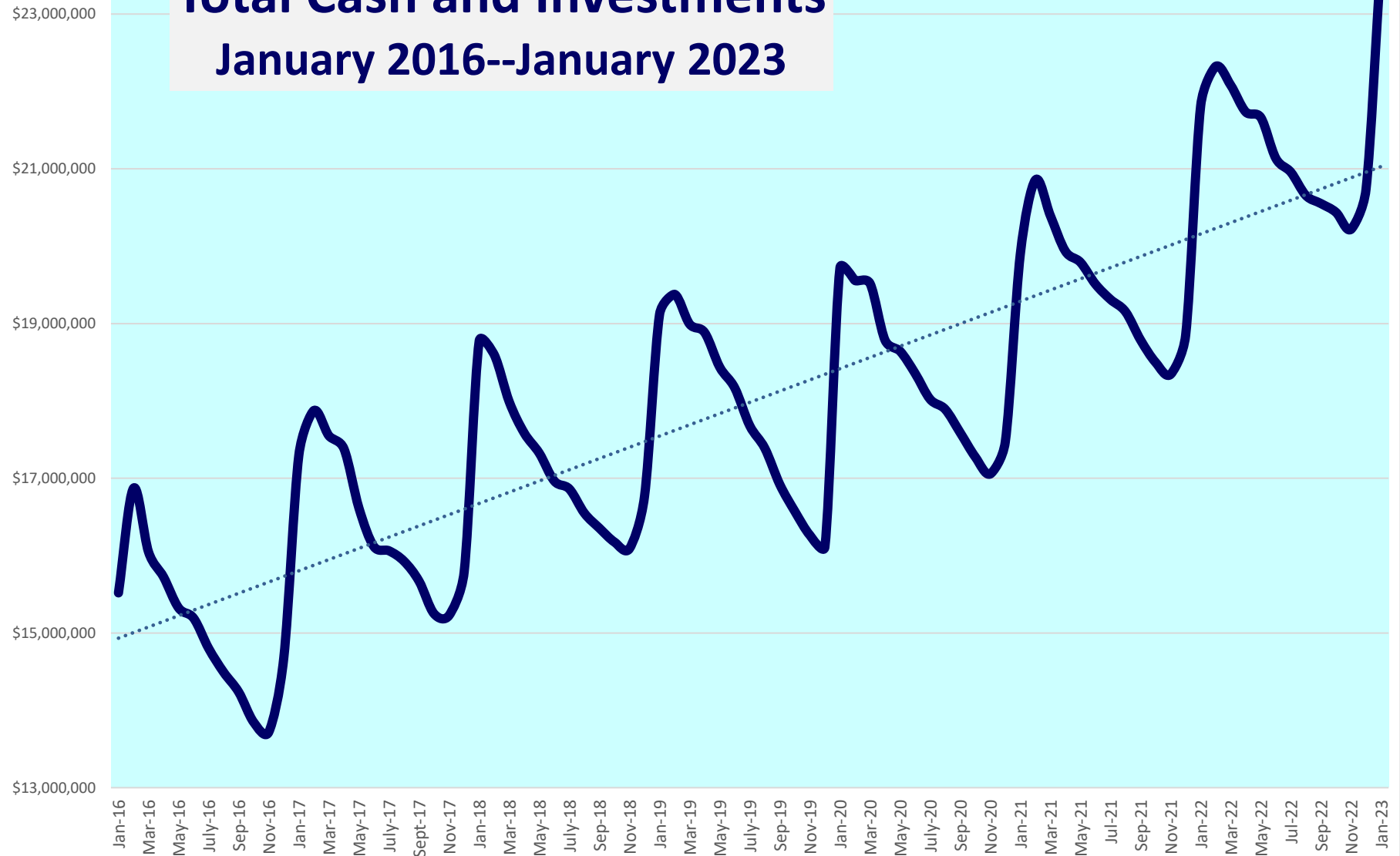
## KMIT Admin Expenses

January 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 131,166	\$ 149,885	\$ 150,535	\$ -	\$ 150,000	\$ 1,934,096
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 17,767	\$ 19,750	\$ 1,680	\$ 22,000	\$ 22,000	\$ 272,823
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 796	\$ 12,000	\$ 211,325
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 11,695	\$ 7,300	\$ 444,419
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 892	\$ 8,000	\$ 102,696
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 967	\$ 10,000	\$ 47,601
<b>Sub Total</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 174,827</b>	<b>\$ 218,154</b>	<b>\$ 217,278</b>	<b>\$ 17,413</b>	<b>\$ 210,300</b>	<b>\$ 3,016,346</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ -	\$ 50,000	\$ 1,040,662
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,720	\$ 129,565	\$ 72,266	\$ 66,874	\$ 123,261	\$ 94,136	\$ 98,715	\$ 95,950	\$ 113,718	\$ 122,501	\$ -	\$ 170,000	\$ 1,871,690.61
<b>Sub Total</b>	<b>\$ 124,070</b>	<b>\$ 180,622</b>	<b>\$ 120,575</b>	<b>\$ 113,704</b>	<b>\$ 171,572</b>	<b>\$ 137,708</b>	<b>\$ 143,039</b>	<b>\$ 142,262</b>	<b>\$ 163,826</b>	<b>\$ 174,473</b>	<b>\$ -</b>	<b>\$ 220,000</b>	<b>\$ 3,660,769</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 13,518	\$ 29,025	\$ -	\$ 34,000	\$ 413,010
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ -	\$ 17,000	\$ 321,895
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 23,375	\$ 182,750	\$ 2,619,225
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 18,275	\$ 233,750	\$ 3,558,273
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ -	\$ -	\$ 11,500
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 25,606	\$ 307,250	\$ 5,302,969
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ -	\$ 10,000	\$ 151,306
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 2,475	\$ 36,000	\$ 179,135
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 12,975	\$ 155,700	\$ 4,557,465
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 34,773	\$ 32,500	\$ -	\$ 36,000	\$ 395,066
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ -	\$ -	\$ 157,654
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 135	\$ -	\$ 7,766
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
<b>Sub Total</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 932,700</b>	<b>\$ 978,946</b>	<b>\$ 118,591</b>	<b>\$ 1,048,200</b>	<b>\$ 18,251,954</b>
<b>Administration Fund Expense</b>	<b>\$ 990,816</b>	<b>\$ 1,068,095</b>	<b>\$ 1,040,506</b>	<b>\$ 1,092,299</b>	<b>\$ 1,168,378</b>	<b>\$ 1,137,711</b>	<b>\$ 1,144,905</b>	<b>\$ 1,204,757</b>	<b>\$ 1,314,681</b>	<b>\$ 1,370,697</b>	<b>\$ 136,003</b>	<b>\$ 1,478,500</b>	<b>\$ 24,929,068</b>



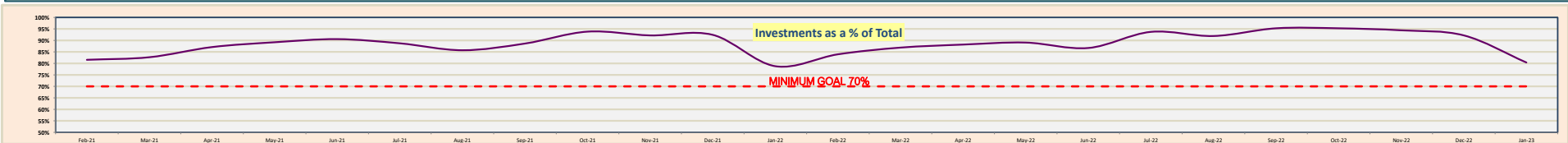
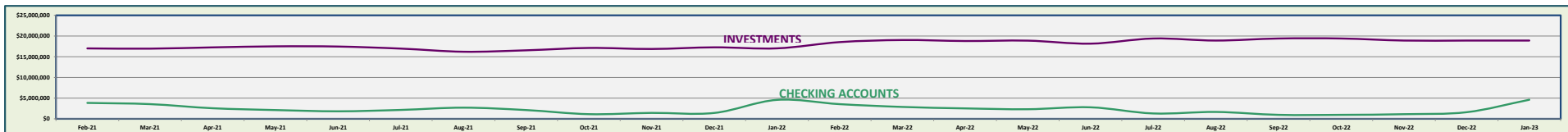
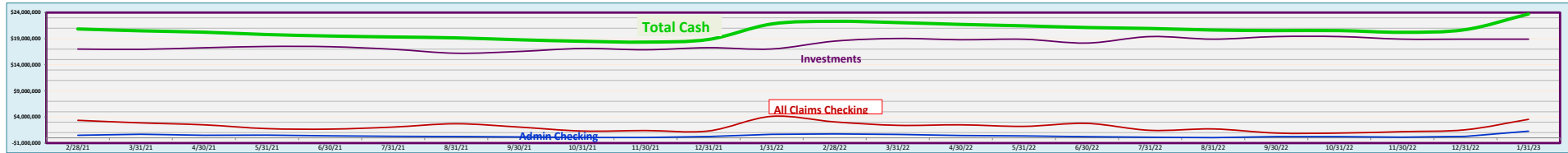
## Total Cash and Investments January 2016--January 2023



# KMIT Cash/Investment Summary

## January 31, 2021--December 31, 2022

	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22	10/31/22	11/30/22	12/31/22	1/31/23
KMIT Admin Fund																								
Admin Account (CORnerstone)	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835
Admin Checking	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835
KMIT Claims Fund																								
Claims Account (CORnerstone)	3,214,889	2,753,664	2,070,167	1,604,173	1,442,291	1,860,808	2,451,724	1,946,217	1,056,873	1,363,017	1,160,427	3,917,137	2,802,831	2,225,421	2,076,831	1,947,486	2,574,532	1,186,183	1,620,378	732,229	732,230	1,000,655	1,321,627	3,336,182
Claims Checking Acct (TRISTAR/CIS)	142,579	111,893	422,514	161,010	229,528	202,838	248,160	113,134	244,387	35,120	159,724	202,253	251,257	167,217	417,017	251,955	190,443	249,460	87,017	180,180	180,181	186,462	225,323	207,545
Claims Checking	3,357,468	2,865,557	2,492,681	1,765,183	1,671,819	2,063,646	2,699,884	2,059,351	1,301,260	1,398,138	1,320,150	4,119,390	3,054,089	2,392,638	2,493,848	2,199,441	2,764,974	1,435,643	1,707,395	912,409	912,411	1,187,116	1,546,950	3,543,727
INVESTMENTS																								
All Investments	17,008,000	16,954,000	17,258,000	17,508,000	17,458,000	16,964,000	16,204,000	16,551,000	17,124,000	16,874,000	17,274,000	17,025,000	18,529,000	19,035,000	18,794,000	18,885,000	18,158,000	19,404,000	18,904,000	19,404,000	19,404,001	18,906,000	18,906,000	18,906,000
TOTAL CASH	20,854,791	20,505,193	20,237,739	19,790,887	19,508,435	19,320,825	19,152,048	18,786,640	18,497,416	18,342,587	18,849,599	21,814,605	22,323,568	22,079,940	21,730,516	21,456,409	21,135,028	20,955,110	20,655,739	20,549,384	20,549,388	20,217,156	20,735,678	23,727,562
	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22	10/31/22	11/30/22	12/31/22	1/31/23





## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Wakeeney  
**Claim No.:** 20790686  
**Employee Age:** 38  
**AWW:** \$1,024.40  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 11/3/20  
**Job Description:** Police Chief  
**Updated:** 1/11/23  
**TTD Rate:** \$682.97  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$225,000.00	\$45,000.00	\$8,500.00	\$278,500.00
Amount Paid	\$150,500.36	\$17,360.15	\$2,842.34	\$170,702.85
Outstanding	\$74,499.64	\$27,639.85	\$5,657.66	\$107,797.15

### **Accident Description/Nature of Injury:**

Claimant called to residence to assist unresponsive patient. While moving the patient from the bed to a stair chair, she had to turn her body and felt a sharp pain in her back.

### **Investigation/Compensability**

The injury was witnessed, promptly reported, and accepted as compensable.

### **Medical Management**

She was seen by the city's doctor and given conservative treatment. Her symptoms didn't resolve and a MRI was done which revealed a herniated disc at L5-S1. She was referred to Dr. Fritz who recommended surgery, which was approved and performed 1/28/21. She continued to have ongoing pain complaints and was sent to pain management specialist Dr. Gupta who recommended a spinal cord stimulator which was installed 8/16/22.

### **Periods of Disability**

11/4/20 to 8/31/22

### **Permanent Partial Impairment/Permanent Disability**

Dr Aks has rated her at 9% BAW = \$24,860.11

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

I'm requesting up to \$100,000.00 for a full and final settlement of all outstanding issues. The request is made up of the rating, future medical and giving up the right to have the indemnity award modified. The spinal cord stimulator's projected life expectancy is 12-15 years so we will certainly owe for at least one. The initial one cost \$67,890.00.

## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Wellington  
**Claim No.:** 18732809  
**Employee Age:** 56  
**AWW:** \$822.42  
**Attorney:** Employee - Jeff Cooper  
**Adjuster:** Gene Miller

**Date of Injury:** 7/31/18  
**Job Description:** Park Maintenance  
**Updated:** 2/16/23  
**TTD Rate:** \$548.28  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$160,000.00	\$111,592.21	\$14,000.00	\$285,592.21
Amount Paid	\$111,658.71	\$11,592.21	\$7,951.94	\$131,202.86
Outstanding	\$48,341.29	\$100,000.00	\$6,048.06	\$154,389.35

### **Accident Description/Nature of Injury:**

Claimant was lifting a mower reel when he felt a pop/pain in his left shoulder and neck.

### **Investigation/Compensability**

The injury was promptly reported, and he was sent to the company doctor. The injury was accepted as compensable.

### **Medical Management**

He was treated conservatively by the city doctor but symptoms did not resolve and a cervical MRI was taken which revealed disc protrusion with minimal effacement of the thecal sac. He was referred to neurosurgeon Dr. Ericksen who performed a fusion with instrumentation on 11/13/19. Claimant improved for a period of time and then symptoms worsened and a CT myelogram was done which revealed a fracture of the anterior plate screws. He was sent to Dr. Fox who performed a second neck surgery on 10/11/21.

### **Periods of Disability**

12/16/20 to 1/27/20 and 10/11/21 to 1/16/22.

### **Permanent Partial Impairment/Permanent Disability**

Dr. Johnson assigns 8% baw (\$17,932.00)...our doctor's rating

Dr. Hufford assigns 14% baw (\$31,381.00)...court ordered rating

Dr. Murati assigns 29% baw (\$65,003.00)...claimant's attorney rating

PPD (permanent partial disability) potential to \$118,407.00

PTD (permanent total disability) potential to \$143,407.00)

### **Subrogation/Other Issues**

No source for subrogation or contribution.

The issue remaining is the claimant is 56 years old and remains in a position which requires heavy lifting. We are currently under an order to provide treatment with a pain management doctor, probably for the rest of his life. If we settle this case and he has another injury we could be faced with the same costs paid to date.

### **Plan of Action:**

We are requesting up to \$150,000.00 to settle all outstanding issues on this claim, to include a voluntary resignation. Our request is made up of PPD (\$50,000.00), future medical (\$75,000.00) and voluntary resignation (\$25,000.00).

## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Bonner Springs  
**Claim No.:** 21790455  
**Employee Age:** 59  
**AWW:** \$760.34  
**Attorney:** Employee - Josh Perkins  
**Adjuster:** Gene Miller

**Date of Injury:** 8/2/21  
**Job Description:** Public Works  
**Updated:** 2/16/23  
**TTD Rate:** \$506.89  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$24,055.12	\$10,000.00	\$84,055.12
Amount Paid	\$41,949.33	\$4,055.12	\$2,601.42	\$48,605.87
Outstanding	\$8,050.67	\$20,000.00	\$7,398.58	\$35,449.25

### **Accident Description/Nature of Injury:**

Claimant was walking up steps in police station when he missed a step and fell, landing on his right arm fracturing same.

### **Investigation/Compensability**

There was no witness, but the injury was reported promptly, and medical care sought the same day. The injury was accepted as compensable.

### **Medical Management**

He was taken to KU Hospital where Dr. Kotwal performed surgery with ORIF. It was learned during his recovery that he had cancer in his humerus.

### **Periods of Disability**

9/5/21 to 10/23/21.

### **Permanent Partial Impairment/Permanent Disability**

Outstanding reserve reflects 20% to upper arm (\$20,000.00).

### **Subrogation/Other Issues**

There is no source for contribution, but the claimant's cancerous condition was pre-existing, and we are attempting to make the case that this condition led to his fracture.

### **Plan of Action:**

We are requesting \$25,000.00 in settlement authority to obtain a full and final settlement of all outstanding issues. This amount includes \$5,000.00 for future medical care and his forfeiture of his right for a later review and modification of the award. Our attorney believes we have approximately 25% chance of being successful on the cancerous pre-existing condition being found to be the prevailing factor for his injury.

## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Neodesha  
**Claim No.:** 2016075317  
**Employee Age:** 49  
**AWW:** \$963.28  
**Attorney:** Employee - None  
**Adjuster:** Gene Miller

**Date of Injury:** 11/22/16  
**Job Description:** Fireman  
**Updated:** 1/12/23  
**TTD Rate:** \$627.00  
**Attorney:** Employer - None

	Medical	Indemnity	Expense	Total
Reserves	\$95,000.00	\$0.00	\$6,500.00	\$101,500.00
Amount Paid	\$18,194.07	\$0.00	\$3,915.16	\$22,109.23
Outstanding	\$76,805.93	\$0.00	\$2,584.84	\$79,390.77

### **Accident Description/Nature of Injury:**

Claimant was fighting a fire in a commercial building when an explosion occurred. He suffered hearing loss, tinnitus and PTSD.

### **Investigation/Compensability**

The injury was promptly reported, witnessed and medical treatment sought on same day. The injury was accepted as compensable.

### **Medical Management**

He was treated by the city doctor Dr. Moorehead who provided conservative care. He continues to see Dr. Moorehead for ongoing prescriptions. He also has an ongoing need of prescriptions and hearing aids.

### **Periods of Disability**

He returned to work within the 7-day waiting period.

### **Permanent Partial Impairment/Permanent Disability**

Dr. Moorehead has indicated no PPD.

### **Subrogation/Other Issues**

We researched subrogation against the business which had the fire and Kansas has a law which prevents firemen from pursuing recovery. No source for contribution.

### **Plan of Action:**

I'm requesting up to \$75,000.00 settlement authority to settle all outstanding issues on this claim. That amount is for future medical which is approximately \$1,000.00 annually (\$34,000.00 lifetime), \$5-6,000.00 for hearing aids which last 5-7 years (\$35,000.00 lifetime) and life expectancy of 34 years (provided by Dr. Moorehead). Other items such as replacement hearing aid batteries, maintenance, mileage, periodic doctor visits, etc. are included in the settlement authority request.

## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Arkansas City  
**Claim No.:** 17701681  
**Employee Age:** 54  
**AWW:** \$846.87  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 12/21/17  
**Job Description:** Street Dept  
**Updated:** 1/5/23  
**TTD Rate:** \$564.58  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$0.00	\$117,740.71	\$281.25	\$118,021.96
Amount Paid	\$26,815.37	\$187,259.29	\$10,972.06	\$225,046.72
Outstanding	\$26,815.37	\$305,000.00	\$11,253.31	\$343,068.68

**Accident Description/Nature of Injury:**

Claimant was cleaning street sweeper at shift's end and had transmission engaged so the brushes could be moved for cleaning. Second person in cab bumped a lever which caused the unit to move and pushed claimant into a parked truck.

**Investigation/Compensability**

The accident was promptly reported and accepted as compensable.

**Medical Management**

Claimant was taken to the Emergency Room but succumbed to his injuries.

**Periods of Disability**

NA

**Permanent Partial Impairment/Permanent Disability**

Kansas death cases are statutory \$300,000.00.

**Subrogation/Other Issues**

No source for subrogation or contribution.

**Plan of Action:**

There was a dependent son who had been a full-time student but turned 23 in December 2022, ending his eligibility for continued death benefits. I'm requesting settlement authority of not less than 10% reduction in remaining benefits for a lump sum buy-out.

## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Atchison  
**Claim No.:** 22790195  
**Employee Age:** 50  
**AWW:** \$1,119.26  
**Attorney:** Employee - Keith Mark  
**Adjuster:** Gene Miller

**Date of Injury:** 4/17/22  
**Job Description:** Fire Captain  
**Updated:** 2/16/23  
**TTD Rate:** \$737.00  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$27,000.00	\$8,000.00	\$65,000.00
Amount Paid	\$18,491.59	\$2,211.00	\$544.26	\$21,246.67
Outstanding	\$11,508.59	\$24,789.00	\$7,455.74	\$43,753.33

### **Accident Description/Nature of Injury:**

Claimant was monitoring his crew at a fire scene and stepped in a hole causing him to twist his left knee and fall.

### **Investigation/Compensability**

His fall was witnessed by several coworkers, promptly reported and medical treatment same day. The injury was accepted as compensable.

### **Medical Management**

He was taken from the scene to the ER when a MRI was done of his left knee. It revealed a torn meniscus and he was referred to ortho Dr. Duncan who performed surgery on 6/10/22.

### **Periods of Disability**

6/10/22 to 6/30/22

### **Permanent Partial Impairment/Permanent Disability**

Dr. Duncan rated 9% to knee (\$13,067.01)

Dr. Pohl rated 26% to knee (\$37,749.14)....rating obtained by claimant's attorney

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

We are requesting settlement authority up to \$28,000.00 to negotiate a full and final settlement of all issues. Our request constitutes a split of the ratings (\$25,000.00) and claimant giving up his right to future medical and his right to later review and modify the award (\$3,000.00).

## CLAIM SUMMARY- SETTLEMENT REQUEST

**Employer:** City of Girard  
**Claim No.:** 21790529  
**Employee Age:** 33  
**AWW:** \$836.18  
**Attorney:** Employee - William Phalen  
**Adjuster:** Gene Miller

**Date of Injury:** 10/5/21  
**Job Description:** Fireman  
**Updated:** 1/11/23  
**TTD Rate:** \$557.45  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$50,000.00	\$10,000.00	\$110,000.00
Amount Paid	\$36,171.83	\$12,091.38	\$4,312.90	\$53,232.45
Outstanding	\$13,171.83	\$37,908.62	\$5,687.10	\$56,767.55

**Accident Description/Nature of Injury:**

Police officer was being tased and claimant was being a spotter to catch the officer if he fell. One of the taser darts hit him in the foot and he fell fracturing his left hip and shoulder.

**Investigation/Compensability:**

The accident was witnessed by multiple employees, medical treatment sought same day, reported promptly, and accepted as compensable.

**Medical Management**

He was taken to the Girard Medical Center and treated by orthopedist Dr. Yost. Surgeries to both areas with ORIF. Nurse case manager hired to assist with case. Claimant was staying with his parents as he recovers.

**Periods of Disability:**

10/6/21 to 2/7/22.

**Permanent Partial Impairment/Permanent Disability**

Defense Dr. Do rates 7% BAW = \$15,938.86

Claimant attorney obtains 15% BAW from Dr. Murati = \$34,154.77

**Subrogation/Other Issues**

No source for subrogation or contribution.

**Plan of Action:**

I'm requesting up to \$40,000 to settle all issues on this claim. A split of the ratings is \$25,046.78. The claimant suffered two major fractures of primary extremities and has retained the hardware. We would expect him to develop post-traumatic arthritis. The settlement authority over the rating is to buy out future medical and claimant's right for review and modification of the indemnity award.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Oswego  
**Claim No.:** 22790727  
**Employee Age:** 36  
**AWW:** \$622.74  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 12/5/22  
**Job Description:** Public Works  
**Updated:** 2/6/23  
**TTD Rate:** \$415.16  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$12,000.00	\$4,500.00	\$51,500.00
Amount Paid	\$72.20	\$0.00	\$5.09	\$77.29
Outstanding	\$34,927.80	\$12,000.00	\$4,494.91	\$51,422.71

### **Accident Description/Nature of Injury:**

Claimant was fabricating a mount for a snowplow. He was rolling a piece of steel when his left elbow popped/pain.

### **Investigation/Compensability**

He was working alone so there were no witnesses. He thought the symptoms would improve so didn't report till the following week. We have accepted the injury as compensable.

### **Medical Management**

Treatment from the local clinic failed to relieve his symptoms so a MRI was ordered which revealed lateral epicondyle and ortho referral recommended. He was sent to ortho Dr. Zafuta who examined him and recommended surgical repair, which is scheduled for 2/27/23.

### **Periods of Disability**

He continues to work modified duty and we will strive for same following surgery.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% to elbow.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

He is currently working modified duty and we will strive for same following his surgery. Then we will monitor his medical recovery by following up with the claimant and doctor after every appointment. When he is released MMI, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and file closed.



## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Haven  
**Claim No.:** 22790694  
**Employee Age:** 39  
**AWW:** \$1,057.59  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 11/28/22  
**Job Description:** Public Works Director  
**Updated:** 1/19/23  
**TTD Rate:** \$705.13  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$25,000.00</b>	<b>\$15,000.00</b>	<b>\$3,500.00</b>	<b>\$43,500.00</b>
<b>Amount Paid</b>	<b>\$770.77</b>	<b>\$0.00</b>	<b>\$25.59</b>	<b>\$796.36</b>
<b>Outstanding</b>	<b>\$24,229.23</b>	<b>\$15,000.00</b>	<b>\$3,474.41</b>	<b>\$42,703.64</b>

### **Accident Description/Nature of Injury:**

Claimant was working on a water line break when he slipped/twisted his right knee.

### **Investigation/Compensability**

The injury was promptly reported and witnessed by a coworker. The injury has been accepted as compensable.

### **Medical Management**

He continued to work without seeing a doctor, but his symptoms remained. City doctor examined and referred him to ortho Dr. Do who recommended surgery which was performed 1/13/23.

### **Periods of Disability**

1/13/23 to 1/15/23.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% PPD to knee.

### **Subrogation/Other Issues**

He admits to prior right knee surgery in 2001 from a high school football injury. We will make sure the disability from that injury isn't included in the current rating. No source for subrogation.

### **Plan of Action:**

Early return to work already achieved. We will monitor his medical recovery with contacts with claimant and doctor following each medical appointment. When he is released from care, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Garden City  
**Claim No.:** 22790484  
**Employee Age:** 28  
**AWW:** \$969.47  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 8/24/22  
**Job Description:** Zookeeper  
**Updated:** 1/20/22  
**TTD Rate:** \$646.31  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$50,000.00</b>	<b>\$30,000.00</b>	<b>\$6,000.00</b>	<b>\$86,000.00</b>
<b>Amount Paid</b>	<b>\$3,936.27</b>	<b>\$0.00</b>	<b>\$429.08</b>	<b>\$4,365.35</b>
<b>Outstanding</b>	<b>\$46,063.73</b>	<b>\$30,000.00</b>	<b>\$5,570.92</b>	<b>\$81,634.65</b>

### **Accident Description/Nature of Injury:**

Claimant developed pain in both hands from repetitive gripping of hand tools with her job as a zookeeper. She was diagnosed with bilateral carpal tunnel syndrome.

### **Investigation/Compensability**

The injury was promptly reported. Our doctor has confirmed the condition developed as a result of her job duties and we have accepted the claim as compensable.

### **Medical Management**

She was initially directed to Grow Well but they could not relieve her symptoms and she was referred to ortho Dr. Do. He recommended surgery to her left wrist which was performed 12/14/22 and to her right wrist on 1/13/23.

### **Periods of Disability**

12/14/22 to 12/17/22 and 1/13/23 to 1/15/23. She does not meet the 7-day waiting period for TTD.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% to BAW.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Early return to work following each surgery. We are monitoring her medical recovery by following up with her and doctor after each appointment to ensure progress to MMI is achieved. Her case is complicated as she has resigned and is moving to California. The remainder of her appointments with Dr. Do will be by tele-visit. When she is declared MMI, we will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Holyrood  
**Claim No.:** 22790689  
**Employee Age:** 65  
**AWW:** \$1,126.00  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 11/21/22  
**Job Description:** Utilities Supervisor  
**Updated:** 2/7/23  
**TTD Rate:** \$750.67  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$25,000.00</b>	<b>\$15,000.00</b>	<b>\$3,500.00</b>	<b>\$44,000.00</b>
<b>Amount Paid</b>	<b>\$726.77</b>	<b>\$0.00</b>	<b>\$97.25</b>	<b>\$824.02</b>
<b>Outstanding</b>	<b>\$24,273.23</b>	<b>\$15,000.00</b>	<b>\$3,402.75</b>	<b>\$43,175.98</b>

### **Accident Description/Nature of Injury:**

Claimant was reading meters when he tripped/fell injuring his right knee.

### **Investigation/Compensability**

He was alone and there were no witnesses, but he reported the injury the same day and sought medical treatment the next day. The injury is accepted as compensable.

### **Medical Management**

City's doctor failed to relieve his symptoms and a MRI was performed which revealed a torn meniscus and sprained posterior cruciate ligament. He was referred to orthopedic Dr. Hildebrand who recommends surgery which is scheduled for 3/16/23.

### **Periods of Disability**

No lost time to date.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% to knee.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

He is currently working modified duty and we will strive for same following his surgery. We will then follow up after every appointment to ensure healing/recovery is progressing as expected. When he is released from medical care, we will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Belle Plaine  
**Claim No.:** 22790723  
**Employee Age:** 58  
**AWW:** \$676.46  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 12/5/22  
**Job Description:** Public Works  
**Updated:** 1/19/23  
**TTD Rate:** \$450.97  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$9,000.00	\$4,500.00	\$48,500.00
Amount Paid	\$723.97	\$0.00	\$50.36	\$774.33
Outstanding	\$34,276.03	9,000.00	\$4,449.64	\$47,725.67

### **Accident Description/Nature of Injury:**

Claimant had been repairing a water line break and was lifting a 92# water pump onto the back of the city truck when he felt a pop/pain in his left shoulder. This was a two-person lift.

### **Investigation/Compensability**

He reported the injury the same day and injury witnessed by coworker. He thought the symptoms would improve but they did not, and he went to the city doctor about a week later. The injury has been accepted as compensable.

### **Medical Management**

Treatment by the city doctor didn't relieve his symptoms so a MRI was done which revealed a full thickness tear of his rotator cuff and he was referred to ortho Dr. Do. Dr. Do recommended surgical repair which took place on 1/30/23.

### **Periods of Disability**

1/30/23 to 2/1/23.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 7% PPD to shoulder.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

We will monitor his medical recovery following surgery with claimant/doctor calls to ensure he is progressing to MMI. We will strive for early return to work following surgery. When he is released from care, a disability rating will be requested, settlement negotiated for all outstanding issues, Division approval obtained and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Garden City  
**Claim No.:** 22790693  
**Employee Age:** 44  
**AWW:** \$1,387.20  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 11/28/22  
**Job Description:** Warehouse Manager  
**Updated:** 1/20/23  
**TTD Rate:** \$765.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$25,000.00</b>	<b>\$18,500.00</b>	<b>\$3,500.00</b>	<b>\$47,000.00</b>
<b>Amount Paid</b>	<b>\$3,704.84</b>	<b>\$0.00</b>	<b>\$116.23</b>	<b>\$3,821.07</b>
<b>Outstanding</b>	<b>\$21,295.16</b>	<b>\$18,500.00</b>	<b>\$3,383.77</b>	<b>\$43,178.93</b>

**Accident Description/Nature of Injury:**

Claimant was lifting/moving boxes when he twisted his right knee and it popped.

**Investigation/Compensability**

There were no witnesses. The injury occurred in the late afternoon, and he reported the next day and sought medical treatment. The injury has been accepted as compensable.

**Medical Management**

He initially was seen at the Grow Well clinic and a MRI was ordered which revealed a torn meniscus. Ortho referral made and we sent him to Dr. Do who recommended surgery on 12/14/22.

**Periods of Disability**

12/14/22 to 12/16/22. He did not meet the 7-day waiting period for TTD.

**Permanent Partial Impairment/Permanent Disability**

Reserves reflect 10% to knee.

**Subrogation/Other Issues**

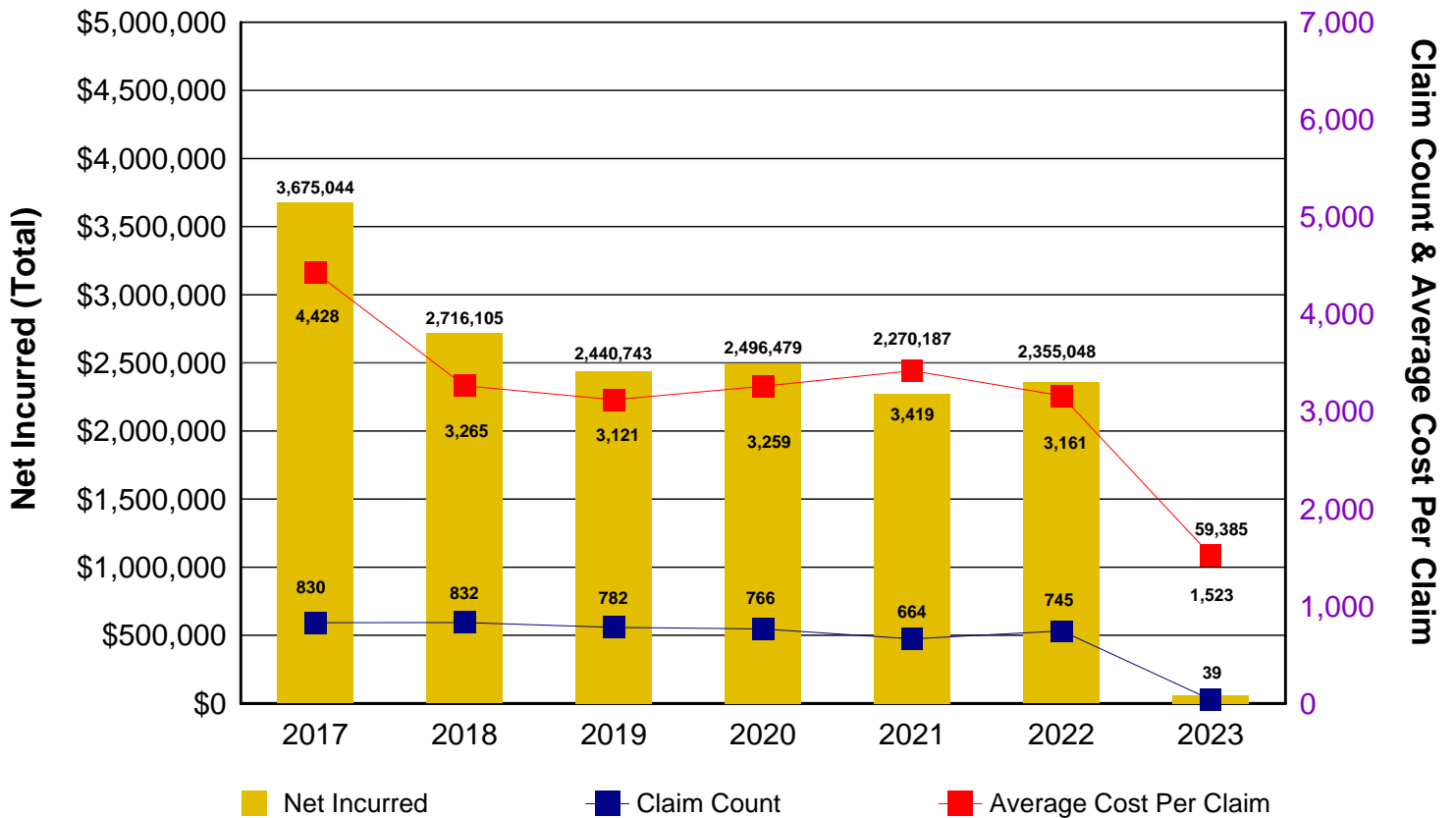
No source for subrogation or contribution.

**Plan of Action:**

Early return to work already achieved. We are monitoring his medical recovery by contacting the claimant and doctor after each appointment to ensure progress to MMI. When he is released at MMI, a disability rating will be requested, settlement negotiated of all outstanding issues, Division approval obtained, and file closed.

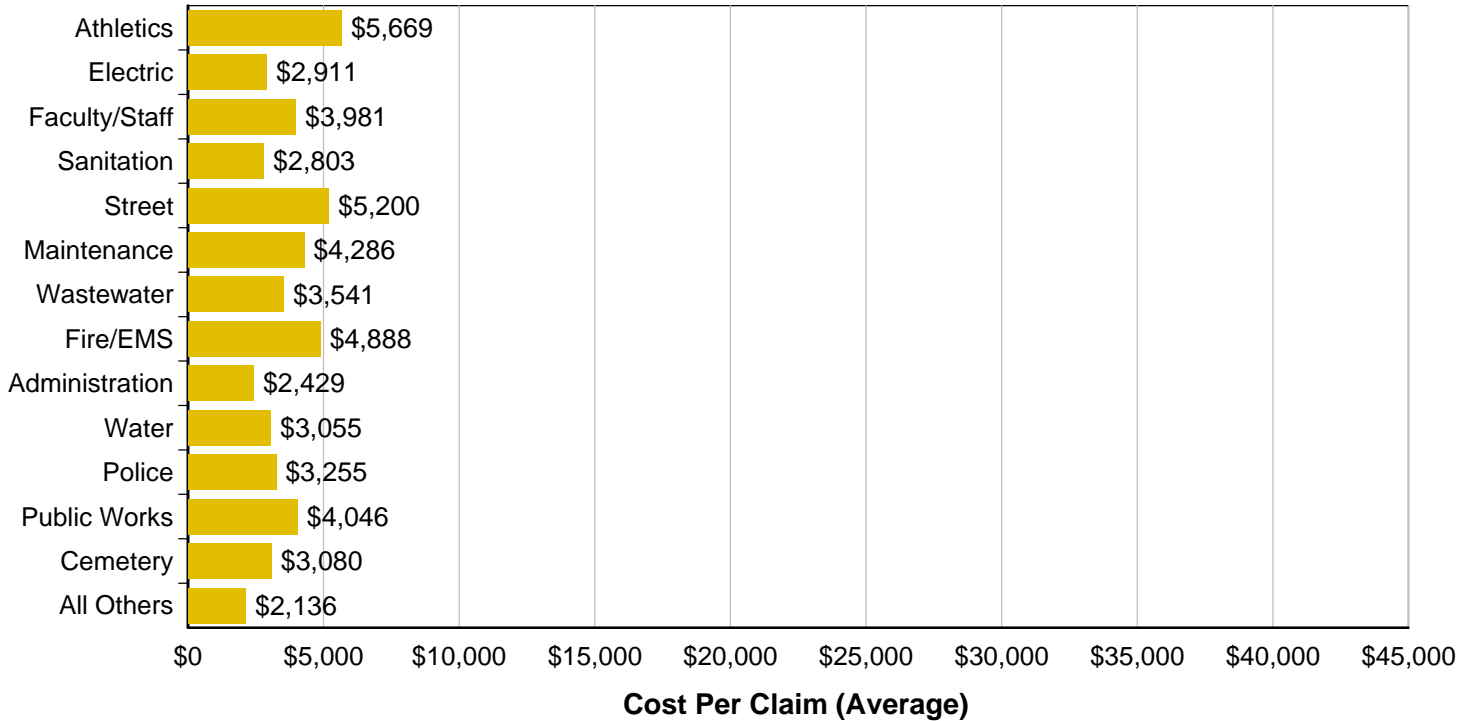
Kansas Municipal Insurance Trust  
Claim Analysis by Year  
Policy Years: 2017 through 2023  
Valued as of 02/01/2023

## Severity & Frequency By Year

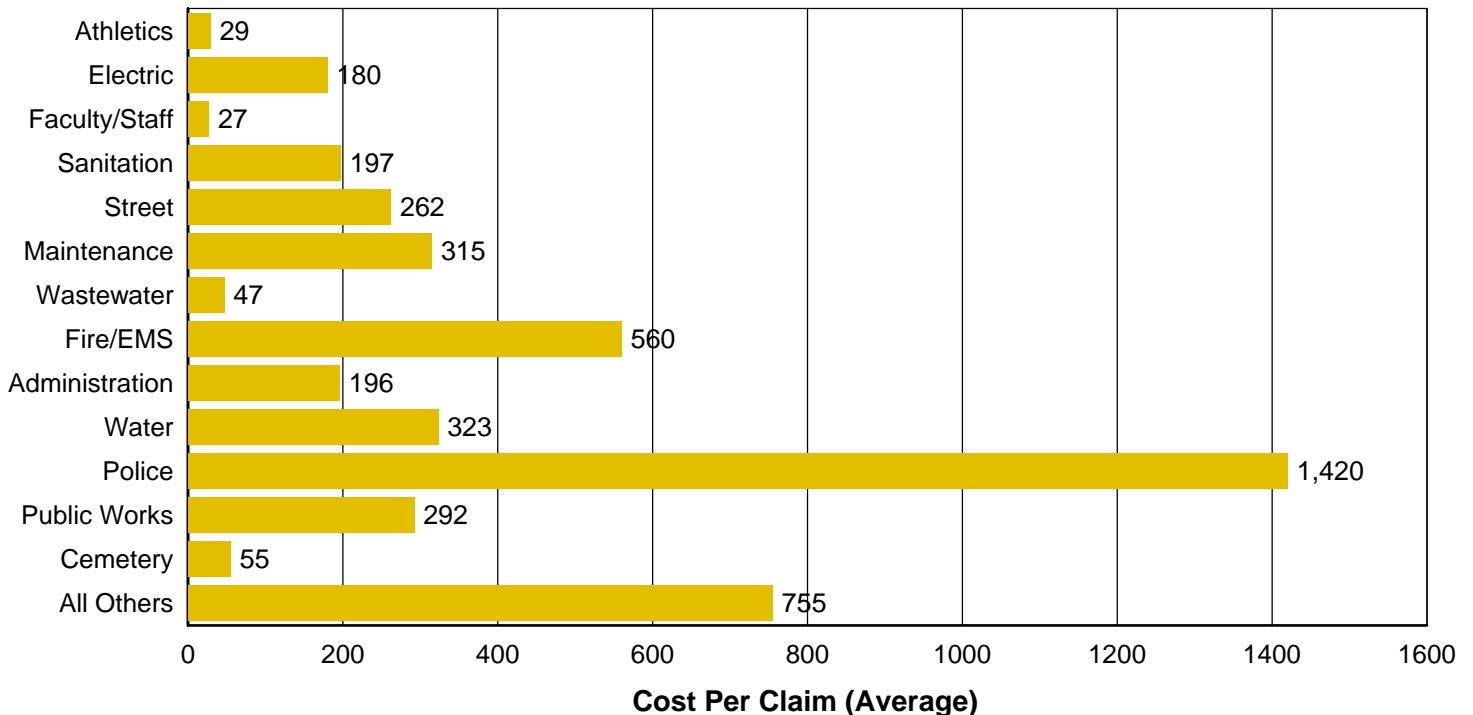




## Average Severity Per Claim By Department



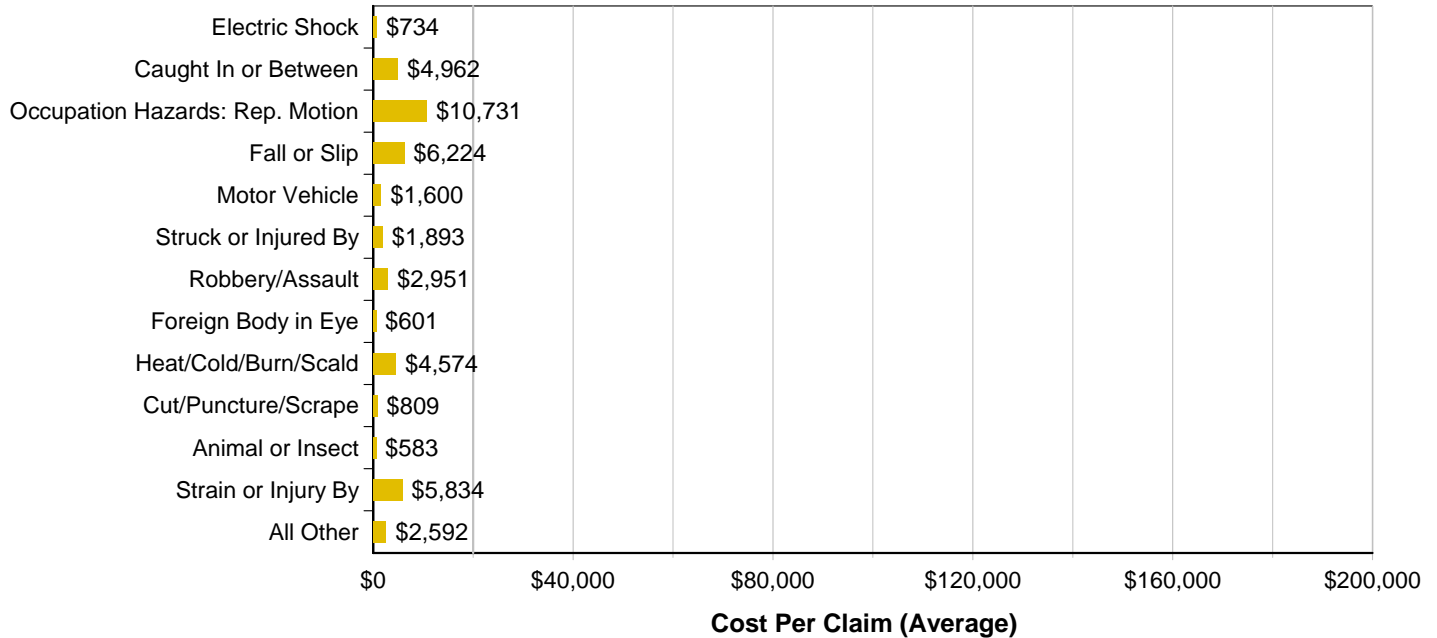
## Average Frequency Per Year By Department



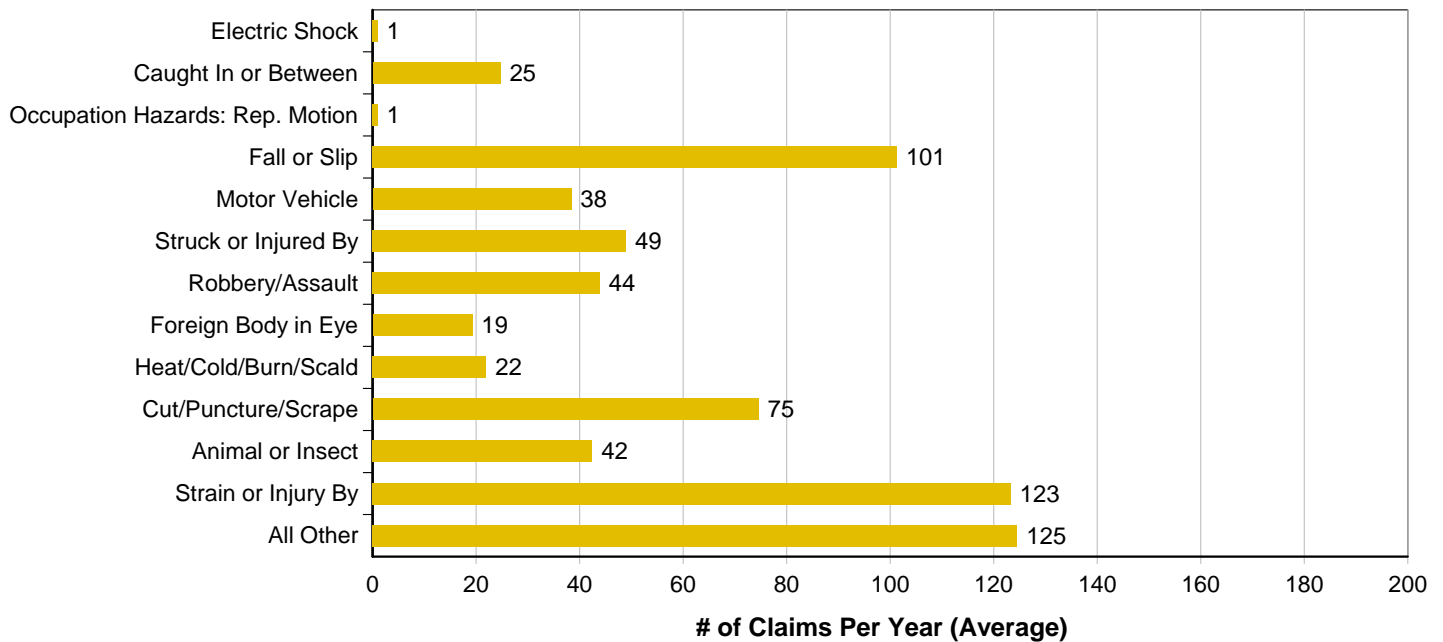
**Kansas Municipal Insurance Trust**  
**Claim Analysis by Accident Type**  
**Policy Years: 2017 through 2023**  
**Valued as of 02/01/2023**



## Average Severity Per Claim By Accident Type



## Average Frequency Per Year By Accident Type





**KMIT Loss Control: Large Loss Analysis**  
**Accident Date Range: 01/01/2017 to 01/31/2023**  
**Valued As Of 02/01/2023**

Claims \$100,000 or Greater								
Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$636,652
02	2021	21790560	10/15/2021	Open	Baxter Springs	Fire	Burn/Scald	\$370,000
03	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
04	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	\$343,069
05	2017	17700057	12/06/2017	Closed	Wellsville	Police	Fall or Slip	\$323,040
06	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
07	2020	20790686	11/03/2020	Open	Wakeeney	Police	Strain or Injury By	\$278,500
08	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$235,592
09	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
12	2019	19798111	11/11/2019	Closed	Baldwin City	Police	Fall or Slip	\$143,404
13	2017	2017076629	05/24/2017	Closed	Bonner Springs	Police	Occupational Hazard	\$137,943
14	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
15	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
16	2021	21790573	10/25/2021	Open	Fort Scott	Parks	Fall or Slip	\$112,500
17	2021	21790529	10/05/2021	Open	Girard	Fire	Fall or Slip	\$110,000
18	2021	21790606	11/11/2021	Open	Belle Plaine	Emergency	Misc. - Person in Act of a Crime	\$110,000
19	2020	20790543	08/21/2020	Open	Parsons	Animal Control	Fall or Slip	\$108,500
21	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$101,272
<b>Totals - Claims \$100,000 or Greater</b>							<b>(18 Claims)</b>	<b>\$4,064,684</b>
							<b>Average:</b>	<b>\$225,816</b>

# Historical Performance Review

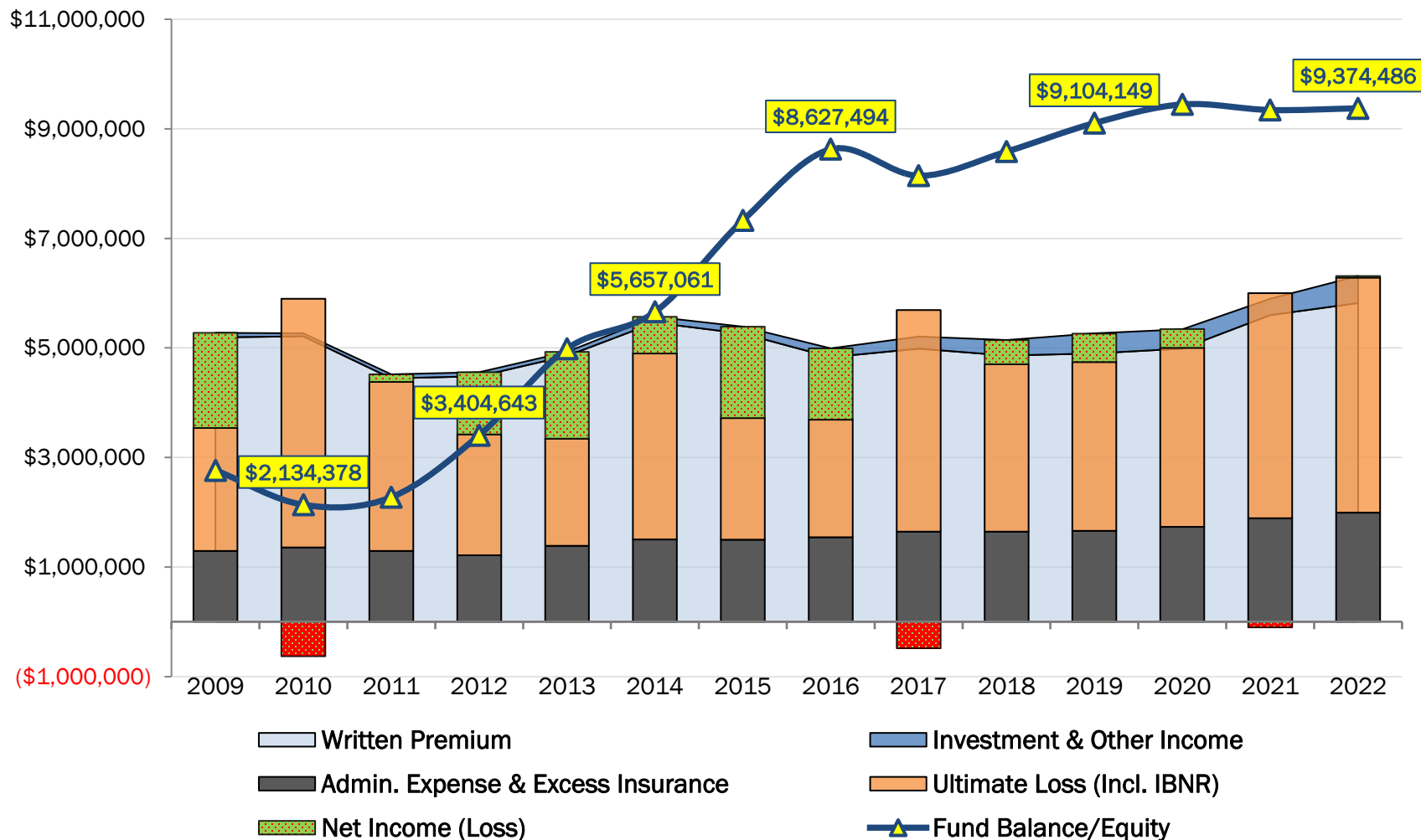
(As of 12/31/2022)

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# Financial Performance By Policy Year As of 12/31/2022

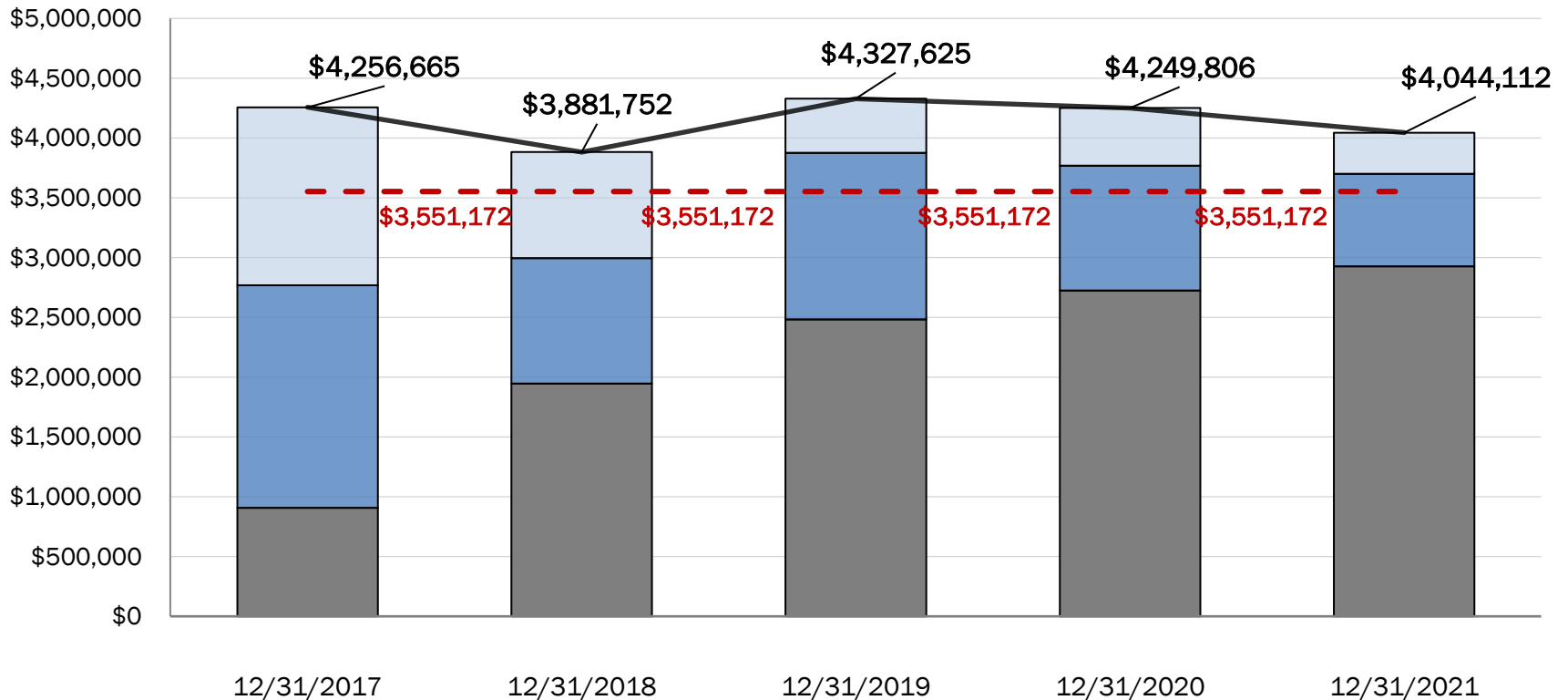




# Components of Ultimate Losses

## 2017-18 Policy Year

### As of 12/31/2022



	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
IBNR	\$1,488,638	\$886,181	\$451,850	\$483,028	\$345,524
Case Reserves	\$1,861,717	\$1,048,304	\$1,392,832	\$1,042,996	\$771,493
Paid	\$906,310	\$1,947,267	\$2,482,943	\$2,723,782	\$2,927,095
Ultimate	\$4,256,665	\$3,881,752	\$4,327,625	\$4,249,806	\$4,044,112
Loss Fund	\$3,551,172	\$3,551,172	\$3,551,172	\$3,551,172	\$3,551,172

# **Non-Agenda Information and Background Material**

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from October 12, 2022

### ONLINE (via TEAMS)

*Approved in Wichita (IMA), on December 9, 2022*

**Meeting Convened.** Wednesday October 12, 2022. Called to order by Vice President Jonathan Mitchell at 9:14 A.M.

**Absences/Quorum Declaration.** Mitchell declared a quorum present. *Board Members Absent:* None (Howard arrived later in the meeting).

**Meeting Attendees.** *Board Members Present:* President Howard (WaKeeney), Vice President Jonathan Mitchell (Hoisington), Treasurer Kelly McElroy (Newton), Stacie Eichem (Wamego), Jeff Morris (Coffeyville Community College), Ron Marsh (Abilene), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Barack Matite (Eudora), Michael Ort (Jetmore), and Ed Truelove (Neodesha). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* None.

**Minutes Approval.** The minutes from the August 26, 2022 (IMA) meeting were unanimously approved as written, following a motion by Morris and a second by Carrithers.

#### **Financial Reports (Kifer):**

- a. August 31, 2022 Financials
- b. August 31, 2022 Cash/Investment Summary [Osenbaugh]

The financials reports were approved unanimously, following a motion by Marsh and a second by McElroy.


**Election of Officers:** The following officers for the 2022-2023 business year (Oct-Oct) were all elected unanimously.

Treasurer—Morris. Motion by Marsh; second by Matite.

Vice President—McElroy. Motion by Morris; second by Marsh.

President—Mitchell. Motion by Morris; second by Marsh.

**Adjournment:** The meeting was adjourned at 10:32 AM, following a motion by Mitchell; seconded by Marsh. Unanimous.

  
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)



# KANSAS MUNICIPAL INSURANCE TRUST

## Special Meeting

Board of Trustees Minutes from October 21, 2022

ONLINE (via TEAMS)

Approved in Wichita (IMA), on December 9, 2022

**This Special Meeting was called for the specific purpose of considering the release of a work comp quote to the City of Andover, based upon the requirement of Board approval on all 'mods' over 1.50. Andover's current mod, to be used in the quote, is 1.60.**

**Meeting Convened.** Friday October 21, 2022. Called to order by President Jonathan Mitchell at 10:38 A.M.


**Absences/Quorum Declaration.** Mitchell declared a quorum present. *Board Members Absent:* Michael Ort (Jetmore) [Swartzendruber arrived late; Matite left early].

**Meeting Attendees.** *Board Members Present:* President Jonathan Mitchell (Hoisington), Vice President Kelly McElroy (Newton), Treasurer Jeff Morris (Coffeyville Community College), Immediate Past President Hardy Howard (WaKeeney), Stacie Eichem (Wamego), Ron Marsh (Abilene), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Barack Matite (Eudora), and Ed Truelove (Neodesha). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* None.

**Discussion:** Osenbaugh led the discussion, reviewed the entire Andover situation and history, and recommended approval.

**Action:** The motion to release a work comp quote to the agent representing Andover was given unanimous approval, following a motion by Morris and second by Marsh.

**Adjournment:** The meeting was declared adjourned by President Mitchell at 11:09 A.M.

  
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

# 2023 KMIT Operating (Administrative) Budget

	2020 Budget	2020 Actual <sup>[3]</sup>	2021 Budget	2021 Actual <sup>[3]</sup>	2022 Budget	2022 YE Est	2023 Adopted
<b>REVENUES</b>							
Premium Payments <sup>[1]</sup> <sup>[3]</sup> <sup>[4]</sup>	5,400,000	4,972,071	5,600,000	5,405,473	5,700,000	5,700,000	6,100,000
Investment Income	310,000	350,997	350,000	296,507	360,000	410,000	410,000
Other	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>5,710,000</b>	<b>5,323,068</b>	<b>5,950,000</b>	<b>5,701,980</b>	<b>6,060,000</b>	<b>6,110,000</b>	<b>6,510,000</b>
<b>ADMINISTRATIVE EXPENSES</b>							
<b>Operational</b>							
Meetings and Travel	23,000	4,389	23,000	15,109	12,000	12,000	12,000
Commissions to Independent Agents	154,000	123,873	145,000	150,089	136,000	150,000	150,000
Directors and Officers (E&O) Insurance/Theft Insurance (PA)	18,000	16,604	18,000	19,237	18,000	20,000	22,000
Other Marketing, Contingency, Outside Legal Expense, etc.	1,000	-	1,000	-	1,000	1,000	1,000
Bank Fees	8,000	7,277	8,000	7,128	8,000	8,000	8,000
Office Supplies	10,000	750	10,000	1,354	10,000	10,000	10,000
Miscellaneous Expenses (rounding)	12,000	(3,767)	12,000	18,348	8,375	9,475	7,300
<b>Operational Sub Total</b>	<b>226,000</b>	<b>149,126</b>	<b>217,000</b>	<b>211,265</b>	<b>193,375</b>	<b>210,475</b>	<b>210,300</b>
<b>Contractual</b>							
Pool Administrator Contract (Osenbaugh)	111,000	110,880	114,000	114,204	117,600	145,600	155,700
Endorsement/Services Contract (LKM)	32,500	32,500	35,750	35,750	35,750	35,750	35,750
Insurance Management Services Contract (Cornerstone/IMA)	392,500	392,500	392,500	398,250	404,275	404,275	416,500
TPA Services Contract (CIS)	240,000	245,000	240,000	249,765	258,000	258,000	307,250
TPA Services Contract (TRISTAR)	-	-	-	-	-	-	-
Payroll Audits (Legacy)	22,000	26,000	22,000	30,000	28,000	35,000	36,000
NCCI Membership/Rating Fee and Financial Audit (SS&C)	27,000	26,879	35,000	53,325	34,000	34,000	34,000
Actuarial Study (Milliman)	16,000	15,000	16,000	15,000	17,000	17,000	17,000
POET (Testing and Bardavon Fees)	43,000	22,650	43,000	33,548	26,000	35,000	36,000
Internal Monitoring/Consulting Contract (JaDe, LLC)	10,000	10,000	10,000	10,000	10,000	10,000	10,500
<b>Contractual Sub Total</b>	<b>894,000</b>	<b>881,409</b>	<b>908,250</b>	<b>939,842</b>	<b>930,625</b>	<b>974,625</b>	<b>1,048,700</b>
<b>Regulatory</b>							
State Fees and Assessments (KID and KDOL) <sup>[6]</sup>	220,000	298,226	220,000	(39,629)	220,000	220,000	220,000
<b>Regulatory Sub Total</b>	<b>220,000</b>	<b>298,226</b>	<b>220,000</b>	<b>(39,629)</b>	<b>220,000</b>	<b>220,000</b>	<b>220,000</b>
<b>Total Administrative Expenses</b>	<b>1,340,000</b>	<b>1,328,761</b>	<b>1,345,250</b>	<b>1,111,478</b>	<b>1,344,000</b>	<b>1,405,100</b>	<b>1,479,000</b>
<b>Excess Insurance Expense</b>	<b>550,000</b>	<b>514,351</b>	<b>600,000</b>	<b>574,860</b>	<b>600,000</b>	<b>610,000</b>	<b>650,000</b>
<b>ESTIMATED AVAILABLE FOR CLAIMS</b>	<b>3,820,000</b>	<b>3,479,956</b>	<b>4,004,750</b>	<b>4,015,642</b>	<b>4,116,000</b>	<b>4,094,900</b>	<b>4,381,000</b>
	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>2021 Actual</b>	<b>2022 Budget</b>	<b>2022 YE Est</b>	<b>2023 Adopted</b>
Year-End Cash/Investments		17,468,690		18,990,369		19,000,000	
Year-End Net Worth		6,667,682		9,081,179		9,300,000	
<b>Administrative Expenses / Revenue <sup>[2]</sup></b>	<b>23.5%</b>	<b>25.0%</b>	<b>22.6%</b>	<b>19.5%</b>	<b>22.2%</b>	<b>23.0%</b>	<b>22.7%</b>
Available for Claims / Revenue	66.9%	65.4%	67.3%	70.4%	67.9%	67.0%	67.3%
Administrative + Excess Insurance / Revenue	33.1%	34.6%	32.7%	29.6%	32.1%	33.0%	32.7%
<sup>[1]</sup> Final premium is determined via the annual financial audit. FY 2022 will be audited in early 2023, therefore 2022 Est YE is pre-audit. <sup>[2]</sup> <b>Must not exceed 30%</b> (by state regulation). Excess coverage premium is interpreted by KID <b>NOT</b> to be an administrative expense. <sup>[3]</sup> Projected audit difference for 2022 premium is estimated at (\$200,000). <sup>[4]</sup> 2023 premium is estimated, as billed in early December 2022. <sup>[5]</sup> Actuals are audited figures (2020 and 2021) <sup>[6]</sup> KMIT received a refund of \$90,322.49 from KID in 2021 (from the 'Sweeps' lawsuit, going back to 2009).							

12/9/2022



# 2023 KMIT Trustee Meeting Schedule

Friday, February 24

Friday, May 5

Friday, June 23—OVERLAND PARK

Friday, August 25

Saturday, October 7 (at LKM Conf, in Wichita)

Friday, December 15

NOTE: All meetings are currently scheduled to take place at IMA, in Wichita, except the June 23 meeting, which will be in Overland Park (meeting place to be determined).



# KMIT Board of Trustees

**October 2022 - October 2023**

**Jonathan Mitchell** (President)  
City Manager, Hoisington

**Kelly McElroy** (Vice President)  
City Manager, Newton

**Jeff Morris** (Treasurer)  
VP—Finance and Operations, Coffeyville Community College

**Hardy Howard** (Immediate Past President)  
City Administrator, WaKeeney

**Ron Marsh**  
City Manager, Abilene

**Kristi Carrithers**  
City Clerk, Valley Center

**Stacie Eichen**  
City Manager, Wamego

**Michael Ort**  
City Administrator, Jetmore

**Anthony Swartzendruber**  
County Administrator, Harvey County

**Ed Truelove**  
City Administrator, Neodesha

**Beth Linn\***  
City Administrator, Edgerton

\*Appointed in February 2023, to replace Barack Matite

**ADDENDUM**  
**PROFESSIONAL SERVICE AGREEMENT**

Dated the 9th Day of December 2022

**EFFECTIVE DATE OF ADDENDUM**

January 1, 2023

It is agreed and understood that the Professional Service Agreement dated the 1st day of January 2022 between Kansas Municipal Insurance Trust ("KMIT"), with principal offices in Wichita, Kansas and Cowell Insurance Services, Inc. ("CIS"), a Kansas Corporation with offices at 7450 W 130th Street, Suite 180, Overland Park, Kansas 66213 has been modified to reflect the following changes:

**SECTION IV - CIS SERVICE FEES**

**A. Service Fees:**

<b>Claims Management Services (Minimum Annual Fee)</b>	<b>\$307,250.00</b>
--	---------------------

**Per Claim Pricing**

Report Only – claims in excess of 363	\$80.00 per claim
Medical Only – claims in excess of 583	\$265.00 per claim
Lost Time – claims in excess of 88	\$1,095.00 per claim

CIS will provide a full-time Sr. Claims Adjuster that will be dedicated to KMIT only.

The above fees shall apply through December 31, 2025. Contract years 2026 and 2027 will include an inflationary increase of 5%, respectively.

<b>2026 Claims Management Services (Minimum Annual Fee)</b>	<b>\$322,613.00</b>
<b>2027 Claims Management Services (Minimum Annual Fee)</b>	<b>\$338,743.00</b>


**B. Payment of Fees:**

1. The Annual Fee shall be paid in 12 monthly payments. Any claims exceeding the above claim counts will be charged accordingly subject to an audit adjustment at the end of each policy period. Additional payments, if any, shall be invoiced and due and payable upon receipt.


## SECTION V - GENERAL PROVISIONS

F. The term of the Agreement shall be for a period of six (6) years commencing on January 1, 2022 and ending on December 31, 2027. This Agreement shall automatically renew, under mutually agreeable billing terms for subsequent three (3) year terms, unless one (1) party provides written notice of non-renewal one-hundred twenty (120) days prior to the renewal date.

### Cowell Insurance Services, Inc.

By:   
Name: Lance Cowell  
Title: President

### Kansas Municipal Insurance Trust

By:  12/16/22  
Name: Don Osenbaugh  
Title: KMIT Pool Administrator

KMIT-CRS Contract  
2023-2025

## AGREEMENT FOR SERVICES

This Agreement for Services ("Agreement") is made and entered into as of the 9<sup>th</sup> day of December, 2022, by and among Kansas Municipal Insurance Trust, having offices at 2250 N. Rock Rd. Ste 119-PMB302, Wichita, KS 67226, for itself and on behalf of its Named Insureds, if any, hereinafter collectively referred to as "KMIT", and Cornerstone Risk Solutions, LLC hereinafter referred to as "CRS".

WHEREAS, KMIT has requested CRS to perform certain services related to self-funded workers compensation (the "Work Comp Services") described in Schedule "A" attached hereto; and,

WHEREAS, KMIT has requested CRS to perform certain services related to the KMIT Association Health Plan (the "AHP Services") described in Schedule "C" attached hereto; and,

WHEREAS, CRS is affiliated with, and authorized to assign and delegate responsibilities to IMA, Inc. to perform certain services related to the KMIT Association Health Plan (the "AHP Services") described in Schedule "C" attached hereto; and,

WHEREAS, CRS desires to render such Services to KMIT pursuant to the terms and conditions set forth below; and,

WHEREAS, CRS and KMIT hereby agree that defining the terms and conditions which shall control the rendering of Services to KMIT by CRS, is mutually beneficial; and,

WHEREAS, the agreed to fees and payment terms for the Work Comp Services to be rendered are described in Schedule "B" attached hereto;

WHEREAS, the agreed to fees and payment terms for the AHP Services to be rendered are described in Schedule "D" attached hereto;

KMIT and CRS, while acknowledging the covenants and agreements herein and for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, do hereby agree and declare:

1. Confidentiality. CRS and KMIT agree that all such Proprietary Information exchanged during the performance of Services under this Agreement shall not be disclosed, communicated or otherwise transferred or made available to unrelated third parties without the prior written consent of the entity whose Proprietary Information is being shared. Proprietary Information includes, without limitation, all information concerning the identities, needs, expirations, policies, or purchasing habits of KMIT, all business systems, financial data, computer data or processes, forms appraisals, loss experience, other similar data and other business records; provided, however, such Proprietary Information shall not include information that is either in the public domain, or accessible to the public under state or federal law, including both Freedom of Information and Open Record laws and regulations.



The confidentiality provisions set forth herein shall survive the termination of the Agreement.

2. Term. This Agreement shall have a Term of three years, which shall become effective 12:01 AM, January 1, 2023 and shall expire and terminate 12:00 AM, January 1, 2026. Upon expiration of the Term of this Agreement, no further Services will be provided by CRS to KMIT. In the event of non-renewal after the initial one-year term of this Agreement, KMIT will be responsible for all outstanding service fees.

3. Cancellation. This Agreement may be canceled and terminated by either party, prior to the expiration of the Term, upon one hundred and eighty (180) days prior written notice of the cancellation, except in the case of nonpayment. If this Agreement is cancelled for non-payment, then no prior written notice of cancellation is required. Upon cancellation of the Term of this Agreement, no further Services will be provided by CRS to KMIT. In the event of cancellation of this Agreement, KMIT will be responsible for all outstanding service fees.

4. Assignment. This Agreement may not be assigned by KMIT without the prior written consent of CRS and shall be binding upon and shall inure to the benefit of the parties hereto and their successors and permitted assigns. Nothing in the Agreement is intended to nor shall confer upon any person or legal entity other than KMIT or CRS and their respective permitted successors and assigns, any rights or remedies under or by reason of this Agreement.

5. Compensation Disclosure. Cornerstone Risk Solutions, LLC is a subsidiary of The IMA Financial Group, Inc., a national financial services company with numerous affiliates and subsidiaries including IMA, Inc., Signature Select LLC, Cornerstone Risk Solutions, LLC, IMA Acumen, LLC, Towerstone, Inc., Eydent Insurance Services LLC and IMA Wealth, Inc., (collectively the "IMA Group"). In addition to the compensation received by CRS as described in this Agreement, other parties, such as excess and surplus lines brokers, wholesalers, reinsurance intermediaries, underwriting managers and similar parties (some of which may be owned in whole or in part by the IMA Group), may earn and retain usual and customary commissions or other compensation for providing insurance products to KMIT under separate contracts with insurers or reinsurers. Such payments will not be considered as compensation to CRS and will not offset any compensation payable to CRS pursuant to this Agreement. Further, the IMA Group may receive contingent or incentive payments or allowances from insurers based on the size or performance of an overall book of business produced with an insurer by the IMA Group. Upon written request, the IMA Group will provide to KMIT additional details and information about such arrangements.

6. Limited Warranties. Those Services provided to KMIT, as set forth in Schedule A, shall comport to applicable industry standards, as well as applicable laws and regulations. KMIT acknowledges that CRS has made no representation, warranty, or guaranty concerning either the performance of, or the results to be obtained from, the Services to be provided hereunder. Additionally, CRS has made no representation, warranty, or guaranty concerning the future financial condition of any insurance carrier providing coverage to KMIT. Accordingly, KMIT remains solely responsible for the conduct and governance of its business operations. KMIT further agrees that any fines or penalties assessed directly against KMIT under any local, state, or

federal occupational safety and health law, the Americans with Disabilities Act, any local, state, or federal order, rule, or statute pertaining to the protection of the environment, or any other local, state, or federal laws, statutes, orders, or regulations shall be KMIT's sole responsibility, and that CRS shall have no responsibility or liability for any portion of any such fines or penalties.

7. Anti-Discrimination Clause. CRS agrees: (a) to comply with the Kansas Act Against Discrimination (K.S.A. 44-1001 *et seq.*) and the Kansas Age Discrimination in Employment Act, (K.S.A. 44-1111 *et seq.*) and the applicable provisions of the Americans With Disabilities Act (42 U.S.C. 12101 *et seq.*) [ADA] and to not discriminate against any person because of race, religion, color, sex, disability, national origin or ancestry, or age in the admission of access to or treatment or employment in, its programs or activities; (b) to include in all solicitations or advertisements for employees, the phrase "equal opportunity employer"; (c) to comply with the reporting requirements set out in K.S.A. 44-1031 and K.S.A. 44-1116; (d) to include those provisions in every subcontract or purchase order so that they are binding upon such subcontractor or vendor; (e) that a failure to comply with the reporting requirements of (c) above or if CRS is found guilty of any violation of such acts by the Kansas Human Rights Commission, such violation shall constitute a breach of contract; (f) if (e) occurs, the contract may be cancelled, terminated or suspended in whole or in part by KMIT.

8. Indemnification. KMIT and CRS will defend, indemnify, and hold harmless, each other and their parent and subsidiary corporations, and other affiliated corporations, partnerships or companies of any type, officers, directors, employees, agents, producers, representatives and assigns (collectively hereinafter referred to as the "Indemnified Parties"), against all liability, including interest, judgments, settlements, attorney's fees, investigation and other defense costs, arising out of, or in any manner connected with, this Agreement and/or the rights or responsibilities hereunder, including but not limited to, an action arising as a result of any error or omission of the other party. Said liability indemnification and hold harmless shall include all judgments, settlements, interest, reasonable attorney's fees and costs incurred by the Indemnified Parties in defending or investigating any such claims. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, NEITHER PARTY SHALL INDEMNIFY THE OTHER PARTY FOR THEIR OWN ORDINARY, STRICT, SOLE OR CONTRIBUTORY NEGLIGENCE OR WILLFUL MISCONDUCT PROVIDED, HOWEVER, IT IS THE INTENT OF THE PARTIES HERETO THAT EACH PARTY SHALL INDEMNIFY THE INDEMNIFIED PARTIES FOR ANY CLAIMS OR ALLEGATIONS OF SUCH NEGLIGENCE ADJUDICATED BY A COURT OF COMPETENT JURISDICTION WHICH RESULTS IN A FINDING OF NO NEGLIGENCE ON THE PART OF SUCH INDEMNIFIED PARTIES. The foregoing provisions are a material part of the consideration for this Agreement and have been factored into the charges agreed upon.

9. Limitation of Liability. Notwithstanding any other provision of this Agreement to the contrary, the liability of CRS to KMIT hereunder shall under no circumstances exceed in the aggregate a sum equal to the annual fee paid by KMIT to CRS pursuant to this Agreement, unless however, CRS is affirmatively found to have committed an act of gross negligence or willful misconduct by a final judgment of any court.

10. Insurance Requirements. CRS shall maintain the following lines of coverage and limits with insurers or underwriters possessing a financial rating of AM Best "A-" or better during the term of this Agreement:

1. Professional Errors and Omissions policy in an amount not less than \$5,000,000;
2. Commercial General Liability policy in an amount not less than \$1,000,000 per occurrence, \$2,000,000 general aggregate; and
3. Blanket Employee Dishonesty bond covering all of CRS's officers, directors, partners, principals, employees and agents in an amount not less than \$1,000,000 per occurrence.

CRS shall present certificates of insurance or other evidence of the insurance required by this article upon request of KMIT.

11. Entire Agreement. This Agreement represents the entire understanding and agreement of the parties hereto with respect to the subject matter hereof, supersedes all prior negotiations between such parties, and cannot be amended, supplemented, or modified except by an agreement in writing signed by the party or parties against whom enforcement is sought and making specific reference to in this Agreement. In the event any one or more of the provisions contained in this Agreement or any application thereof shall be invalid, illegal, or unenforceable in any respect, the validity, legality, or enforceability of the remaining provisions of the Agreement and any other application thereof shall not in any way be affected or impaired thereby.

12. Jurisdiction. This Agreement shall be governed by and construed in accordance with the laws of the State of Kansas applicable to contracts made in that state.

13. Execution by Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be one and the same instrument.

14. Notice. Any notice by either party to the other party shall be deemed served effective (i) upon delivery, if personally delivered, (ii) upon delivery to Federal Express or other similar courier service, marked for next day delivery, addressed as set forth below, (iii) upon receipt if sent by registered or certified mail, return receipt requested, addressed as set forth below. The notice addresses of the parties are:

If to KMIT:                      Kansas Municipal Insurance Trust - c/o Don Osenbaugh  
2250 N. Rock Rd. Ste 119-PMB 302  
Wichita, KS 67226

If to CRS:                        Cornerstone Risk Solutions, LLC – c/o Eric Pauly  
P.O. Box 2992  
Wichita, KS 67201-2992

The customary registered/certified receipt or Federal Express or other courier receipt shall be evidence of such notice. Either party hereto may change the name and address of the designee to whom their notice shall be sent by giving written notice of such change to the other party hereto in the manner above provided, at least ten (10) days prior to the effective date of such notice.



IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date first above written.

**"KMIT"**

**Kansas Municipal Insurance Trust**

By: Don Osenbaugh 12/16/22  
Don Osenbaugh  
Pool Administrator

**"CRS"**

**Cornerstone Risk Solutions, LLC**

By: Paul J. Davis  
Paul J. Davis  
Director of Program Operations

## **Schedule A – Work Comp Services**

### **Risk Control**

Services covered by this Agreement include annual member visits, safety achievement award evaluation, and other related Services which may arise during this Agreement which the parties mutually desire and agree to be covered.

The surveys and other information made available to KMIT by CRS will be advisory only and designed to assist KMIT in the establishment and maintenance of KMIT's safety, health, or fire prevention activities. The services KMIT has requested CRS to perform hereunder do not include the management and control of these activities, nor the correction of the conditions pointed out in such reports, and CRS shall have no responsibility, therefore.

### **Insurance Placement**

Services covered by this Agreement include the following insurance policy(ies) and coverage(s):

- Excess Workers Compensation
- Trustee Errors and Omissions
- Fidelity Bond

In some instances, risk placements made by CRS on behalf of the KMIT may require the payment of state surplus lines or other premium taxes, Federal excise taxes, and/or fees in addition to the premium itself. CRS will make every effort to identify any such tax and/or fee in advance, but in all instances the payment of these taxes and/or fees will remain the sole responsibility and liability of KMIT.

KMIT will have the responsibility to report and communicate changes in exposures, loss-related data, ownership and other material changes in writing to CRS who shall communicate such information to the KMIT's insurance carrier(s).

The following are insurance products that are project and/or policy specific. The Services related to providing, maintaining and servicing such project and/or policy specific products are governed by this Agreement, however CRS will receive and retain the project and/or policy specific commission payable by the carrier and such commission will not be offset or applied to the annual fee due under this Agreement:

#### **1) Project specific insurance policies**

Other services which are not listed above may be considered outside our scope of services and additional fees may apply. In the case that a service is outside the scope of services (i.e., excessive travel, meetings, etc.) CRS will notify KMIT and negotiate additional fees prior to providing services.

## **Risk Management and Administrative**

Services covered by this Agreement include consulting with the KMIT administrator and other key personnel; assisting in the identification of program exposure to risk; collection and review of needed data including loss projection and cost analysis; evaluation of alternative approaches to deal with those exposures (i.e., elimination, reduction or segregation of loss exposures, retention, contractual or financial transfer, etc.); selection and implementation of the chosen approach; monitoring of the results; assist KMIT in preparing and filing State Filing and Reports to State Insurance Department and experience data to NCCI; prepare notices, agendas, and minutes for Board of Trustees meetings; act as liaison with state authorities and respond to inquiries from state authorities; provide information; file required forms and reports with state and other governmental authorities; maintain appropriate files; be the official depository of all KMIT records and documents; mail and process all applications to members for annual renewal; bookkeeping; preparation of monthly financial statements; coordinate banking functions, handle deposits and reconciliations; assist KMIT's auditor and actuary as necessary in the performance of their services to KMIT; assist with the annual payroll audit of members, annual financial audit, actuarial studies, and other financial reports, the cost of such audits and studies to be borne by KMIT; prepare quotations of membership contributions; prepare applications, brochures and other membership and marketing materials for on-site visits and other meetings; provide training and education services and programs on loss control and risk management; provide to KMIT members a bi-monthly digital newsletter and other materials as deemed necessary; maintain and update the KMIT website, cost of the website to be borne by KMIT; calculate and submit all quotes for prospective and continuing pool members; related computer services; use of a PO Box address in the State of Kansas for information reporting, process mail as directed; and other related Services which may arise during this Agreement which the parties mutually desire and agree to be covered.

## **Schedule B – Compensation for Work Comp Services**

1. The fees below are deemed fully earned upon execution of this Agreement and KMIT agrees that such Fee is separate from, and in addition to, commissions for insurance coverage placement, if any.

KMIT shall pay a fee ("Fee") to CRS as compensation for the Services provided under this Agreement, for each annual period, in the sum and amount of:

Year 1 – \$416,500

Year 2 – \$429,000

Year 3 - \$442,000

Each yearly fee shall be due and payable in monthly installments commencing January 1, of each year in 10 equal installments. Conditional underwriting visits and supervisor training sessions will be billed, when Service is requested by KMIT, at \$500 per visit.

2. Payment of all invoices submitted to KMIT, from CRS, will be made pursuant to the invoice due date. In the event KMIT does not remit timely payment, CRS reserves the right to terminate this Agreement, in writing, without notice, and all further obligations of CRS under this Agreement are terminated and void.
3. It is understood that other benefit management or insurance services may be undertaken by CRS from time to time by mutual agreement of the parties. The parties agree to amend this Agreement as necessary to describe the additional services and compensation payable to IMA for such services.

## **Schedule C – AHP Services**

### **Program Manager (Cornerstone)**

1. Reports to AHP Committee and Executive Manager
2. Governance services (CRS):
  - a. Delegation and oversight of brokerage services for AHP Participants
  - b. Planning and logistics for AHP Committee meetings
  - c. Financial reporting/accounting
  - d. Regulatory compliance, including oversight of legal and ERISA counsel
3. Brokerage Services for AHP Participants through IMA staff:
  - a. Negotiation/placement of health plan coverage for new and renewing AHP Participants
  - b. Benefit plan consulting for individual AHP Participant organizations
  - c. Sales & Marketing activities for KMIT AHP
    - i. Program Manager will work closely with Executive Manager to develop marketing strategy, including marketing materials and tracking reports,
    - ii. All proactive marketing to prospects and discussion of benefit plan design will be led by IMA staff
    - iii. Cost of marketing materials to be borne by IMA

### **Brokerage Services (IMA)**

In some instances, risk placements made by CRS on behalf of the KMIT may require the payment of state surplus lines or other premium taxes, Federal excise taxes, and/or fees in addition to the premium itself. CRS will make every effort to identify any such tax and/or fee in advance, but in all instances the payment of these taxes and/or fees will remain the sole responsibility and liability of KMIT.

AHP Committee and AHP Participants will have the responsibility to report and communicate changes in exposures, loss-related data, ownership and other material changes in writing to CRS or IMA who shall communicate such information to KMIT AHP's insurance carrier(s).

1. Health & Welfare Benefit Plan Strategic Consulting
  - a. Assist with development of a multi-year strategy for all benefits linking goals/objectives for overall plan performance to CLIENT's business goals
  - b. Provide advisory services including, but not limited to: cost containment and funding approaches, plan and process change recommendations
  - c. Health and Welfare benefit plan design analysis and recommendations ♦ Benchmark reporting
  - d. Meetings with management and/or benefits personnel as requested and at agreed upon regular intervals.



2. Vendor-Related Services
  - a. Assist with management of Request for Information (RFI)/Request for Proposal (RFP) process
  - b. Carrier/vendor renewal negotiations
  - c. Market health & welfare plans/ancillary coverages as needed
  - d. Assistance with vendor evaluations
  - e. Evaluation and review of plans and coverages
  - f. Ensure implementation of policy changes with vendor(s)
3. Underwriting and Financial Services
  - a. Analysis of renewal information, including, but not limited to:
    - i. loss ratios
    - ii. trend
    - iii. pooling charges
    - iv. maturation factors and administrative loads
    - v. validation of carriers underwriting assumptions
    - vi. review and evaluation of stop loss levels and pricing
  - b. Alternative funding review and modeling
  - c. Provide funding information including premium equivalent rates, COBRA rates and IBNR
  - d. Plan financial analysis, including but not limited to:
    - i. Network disruption analysis
    - ii. program cost projections
    - iii. employee contribution development
    - iv. reserve setting
    - v. customized monthly financial recap
    - vi. year-end expense projections and reconciliations
4. Regulatory Compliance Services
  - a. Provide legislative and regulatory updates
  - b. Health Care Reform general and client-specific analysis and guidance
  - c. Resource for benefit program and compliance-related questions
  - d. Assist with annual Form 5500 filings by collecting Schedule A's for all of Client's benefits plans.
5. Employer Advocacy Services
  - a. Provide advocacy or support functions for employers/employees with carrier(s) and/or vendor(s) for such matters as billing, enrollment, and claims issues and appeals.
6. Communications Services
  - a. Development of communication strategy and assistance in drafting Plan related communications materials
  - b. Support employee communication efforts
  - c. Open enrollment support
  - d. Assessment and guidance for enrollment solutions
7. HR Technology Assessment and Resources
  - a. Assess current technology needs and define goals
  - b. Engage with subject matter experts
  - c. Manage Request for Information (RFI)/Request for Proposal (RFP) process

**8. Wellness**

- a. Perform comprehensive assessment including, but not limited to claims and costs analysis
- b. Assist in development of employer goals and strategy
- c. Assist in development of communication and employee engagement strategy and implementation support
- d. Vendor management and HRM RFP preparation

**9. Benefit Analytics**

- a. Comprehensive reporting on data and predictive modeling related to multiple benefit plan components including:
  - i. Plan Design
  - ii. Stoploss
  - iii. Care Management
  - iv. Population Management
  - v. Patient Compliance
  - vi. Other Customized Reports
  - vii. Year-over-year comparisons

Other services which are not listed above may be considered outside our scope of services and additional fees may apply. In the case that a service is outside the scope of services (i.e., excessive travel, meetings, printing costs, etc.) IMA will notify the client and negotiate additional fees prior to providing services.

## **Schedule D – Compensation for AHP Services**

The compensation below is deemed fully earned upon execution of this Agreement and KMIT agrees that such compensation for employee medical and dental plan coverage is separate from, and in addition to, commissions for ancillary insurance coverage placement, if any.

CRS and other parties shall be compensated for the Schedule B: AHP Services, for each annual period, in the sum and amount of:

1. Premium Commission Rate to CRS is \$10 Per Employee Per Month (“PEPM”)
  - a. IMA share: \$6.50
  - b. CRS share: \$2.00
  - c. KMIT AHP share \$1.50
2. Billing process (monthly):
  - a. BCBS will invoice monthly premium to AHP Participants directly and collect payment
  - b. BCBS will remit \$10 PEPM directly to IMA
  - c. IMA will distribute to CRS and KMIT AHP
3. Payment of all invoices submitted to KMIT, from CRS, will be made pursuant to the invoice due date. In the event KMIT does not remit timely payment, CRS reserves the right to terminate this Agreement, in writing, without notice, and all further obligations of CRS under this Agreement are terminated and void.
4. It is understood that other benefit management or insurance services may be undertaken by CRS from time to time by mutual agreement of the parties. The parties agree to amend this Agreement as necessary to describe the additional services and compensation payable to IMA for such services.



Anticipated/Proposed 2023 Claims Consulting Activity		
JaDe, LLC agreed contract for Claims Consulting Services as follows:		
* Primary Consultation work - Assist Pool Administrator as needed with any Claims Issues		
* Consultation Services will be during Non-Core Business Hours including PTO or Personal Time		
* Will include continued review and oversight of TPA services by CIS		
* Will continue to include review and oversight of WC TPA vendor services including Bill Review & RX		
* Will assist Pool Administrator with claims presentations for potential client calls/presentations		
* Review of KMIT Claims & Claims Services on a semi-annual basis		
* Monitoring of all services through each quarter including meeting with TPA in person as needed		
Agreed Contract Wage -	Per Month - \$900.00	Annual \$10,500.00
***Any Mileage or other Expenses will be in addition to Above***	<>	

Acceptance of Contract by:

Don Osenbaugh12/10/22Approved By KMIT Bd  
12/9/22

KMIT Authorized Representative

Date

Payments will be made:

10,500January 2023

Annual / Monthly

1st Payment Date

On behalf of JaDe, LLC:

Denise D. Smades12-14-22

Denise D. Smades

Date

# KMIT Investments, 2017-2029

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017	NA	NA	NA	NA	NA	NA	NA	NA	\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	started in Sept	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out		\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019			\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16?	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31		\$ 249 7/13	\$ 313 8/12	\$ 245 9/29		\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20		\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24		\$ 249 10/25	\$ 250 11/4		\$ 3,926,000	14
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ 100 2/15**	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,685,000	15
2024		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ 198 5/15	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ 204 11/30		\$ 4,559,000	14
2025		\$ 325 2/15	\$ 604 3/1+3/26	\$ 500 4/30	\$ 500 5/15	\$ 500 6/30	\$ 500 7/31	\$ 490 8/4+8/13	\$ 247 9/24	\$ 247 10/17	\$ -	\$ 1,048 12/1+12/15	\$ 4,961,000	13
2026		\$ -	\$ 550 3/9	\$ -	\$ -	\$ -	\$ -	\$ 245 8/18	\$ 500 9/27	\$ -	\$ 500 11/20		\$ 1,795,000	4
2027		\$ 500 2/15	\$ -	\$ -	\$ 980 5/18+5/18+5/18+5/18	\$ 500 6/30	\$ -	\$ 441 8/2	\$ 263 9/1	\$ 270 10/31	\$ -		\$ 2,954,000	9
2028		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	0
2029	\$ 500 1/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 500,000	1
9/15/17 orig													\$ 18,454,000	56
12/20/22													CURRENT	#

monthly amounts are shown in 1,000s

\*\*pre-refund date

\*callable after 9/1/21

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
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# KMIT Member List

## January 1, 2023

Work Comp Entities					
	Cities	Date Joined	2020 Pop.	State Rank	Est FTE
1	Abilene	4/1/96	6,027	56	63
2	Admire	4/1/06	150	481	2
3	Allen	4/11/00	170	455	1
4	Altamont	4/1/94	1,003	192	12
5	Andale	5/1/94	985	196	4
6	Arkansas City	4/1/05	11,459	33	144
7	Arma	4/1/17	1,406	153	12
8	Atchison	1/1/22	10,348	36	110
9	Augusta	1/1/02	9,321	37	110
10	Basehor	4/1/96	7,104	49	22
11	Bel Aire	4/1/09	8,760	41	60
12	Belle Plaine	4/1/12	1,528	147	10
13	Belleville	4/1/04	1,869	126	28
14	Bennington	4/1/06	600	266	2
15	Benton	4/1/12	869	218	6
16	Beverly	8/9/98	145	486	1
17	Bird City	1/15/94	432	310	3
18	Blue Mound	1/1/09	258	383	2
19	Blue Rapids	4/1/05	957	202	5
20	Bonner Springs	1/1/94	8,118	43	81
21	Brewster	4/1/94	298	362	1
22	Bronson	4/1/22	305	359	2
23	Burlingame	4/1/22	921	210	12
24	Burns	4/1/22	211	419	2
25	Centralia	4/1/94	539	274	3
26	Chapman	4/1/12	1,312	160	13
27	Chautauqua	4/1/96	103	under 500	1
28	Cheney	1/1/94	2,161	110	18
29	Cherryvale	2/1/94	2,106	114	21
30	Clay Center	7/1/04	3,967	73	40
31	Clearwater	4/1/10	2,570	100	7
32	Colby	4/1/21	5,464	60	69

# KMIT Member List

## January 1, 2023

33	Columbus	4/1/02	3,004	90	34
34	Concordia	1/1/96	5,045	63	60
35	Conway Springs	4/1/94	1,216	170	8
36	Council Grove	4/1/94	2,179	109	26
37	Cullison	4/1/01	101	under 500	3
38	Damar	3/1/05	130	under 500	1
39	De Soto	4/1/94	6,620	50	30
40	Dodge City	1/1/17	26,678	14	225
41	Douglass	4/1/03	1,640	139	7
42	Eastborough	11/15/04	726	240	7
43	Edgerton	12/11/00	1,752	132	9
44	Edwardsville	4/1/07	4,511	68	42
45	El Dorado	4/1/09	12,948	28	133
46	Elkhart	1/1/94	1,612	142	13
47	Ellsworth*	4/1/06	2,917	91	24
48	Elwood	4/1/22	1,184	176	15
49	Enterprise	4/1/22	762	234	5
50	Esbon	4/1/94	94	under 500	3
51	Eudora	4/1/03	6,511	53	39
52	Florence	4/1/06	431	312	4
53	Ford	4/1/01	216	417	2
54	Fort Scott	1/1/94	7,671	46	82
55	Fowler	6/8/95	501	289	2
56	Frankfort	4/1/96	695	245	4
57	Fredonia	4/1/03	2,145	111	35
58	Galena	1/1/94	2,930	92	39
59	Garden City	1/1/13	26,282	15	306
60	Garden Plain*	5/1/18	927	208	11
61	Girard	1/1/04	2,629	99	35
62	Glasco	4/1/94	459	300	3
63	Glen Elder	4/1/95	405	327	4
64	Goessel	1/1/94	503	288	57
65	Goodland	4/1/16	4,404	69	8
66	Grandview Plaza	4/1/04	1,424	151	10
67	Great Bend	1/1/02	14,626	25	150
68	Greeley	3/9/98	300	360	2

# KMIT Member List

## January 1, 2023

69	Grenola	4/1/94	194	431	1
70	Grinnell	8/14/06	228	405	2
71	Halstead	1/1/94	2,075	115	22
72	Hamilton	4/1/06	240	396	3
73	Harper	4/1/17	1,283	162	15
74	Hartford	4/1/06	371	338	3
75	Haven	4/1/17	1,172	177	12
76	Hays	4/1/13	20,608	20	181
77	Haysville	4/1/01	11,482	32	76
78	Hiawatha	6/4/95	3,088	89	26
79	Hill City	4/1/95	1,416	152	17
80	Hillsboro	4/1/95	2,790	93	26
81	Hoisington	1/1/94	2,422	103	40
82	Holyrood	4/1/22	407	325	4
83	Horton*	4/1/02	1,669	137	25
84	Independence	3/1/94	8,347	42	144
85	Jetmore	4/1/94	791	227	6
86	Johnson City*	4/1/94	1,317	159	14
87	Kingman	4/1/95	2,786	94	37
88	Kinsley	1/1/94	1,335	157	11
89	Kiowa	7/1/22	913	211	11
90	La Cygne	4/1/09	1,097	184	9
91	Lake Quivira	12/1/14	921	210	10
92	Larned	4/1/08	3,459	82	56
93	Lecompton	4/1/07	654	254	2
94	Lenora	4/1/97	226	409	2
95	Lincoln Center*	9/3/02	1,209	175	12
96	Lindsborg	4/1/12	3,286	85	31
97	Logan	4/1/13	528	280	4
98	Lucas	6/1/94	385	330	4
99	Luray	4/1/19	182	441	4
100	Madison	4/1/17	610	264	5
101	Maize	6/25/94	5,504	59	19
102	Marion	4/1/15	1,300	158	32
103	Marysville	10/1/94	3,267	86	36
104	McFarland	4/1/94	256	385	1

# KMIT Member List

## January 1, 2023

105	Medicine Lodge	4/11/95	1,803	128	19
106	Minneapolis	1/1/94	1,860	127	25
107	Moline	4/1/94	335	348	3
108	Montezuma	4/1/94	950	203	6
109	Mound City	4/1/96	664	252	5
110	Moundridge*	4/1/12	1,879	125	17
111	Natoma	4/1/22	364	289	1
112	Neodesha*	4/1/98	2,182	108	55
113	Neosho Rapids	4/1/06	260	379	3
114	Newton	1/1/94	19,909	23	176
115	North Newton	4/1/13	1,778	129	5
116	Oakley	4/1/13	2,051	117	28
117	Oberlin	1/15/94	1,660	138	15
118	Ogden	4/1/01	1,924	122	8
119	Olpe	4/1/94	531	277	2
120	Osage City	4/1/94	2,785	95	35
121	Osawatomie	4/1/08	4,308	71	75
122	Oskaloosa	4/1/94	1,063	187	5
123	Oswego	4/1/95	1,630	140	21
124	Otis	4/1/22	256	386	2
125	Palco	4/1/04	255	389	3
126	Paola	4/1/94	5,793	57	60
127	Parsons	4/1/05	9,179	38	133
128	Pittsburg	1/1/14	19,918	22	250
129	Princeton	4/1/94	265	375	6
130	Ramona	4/1/06	177	448	1
131	Ransom	1/1/95	252	390	2
132	Reading	4/1/06	225	409	2
133	Roeland Park	12/31/00	6,534	52	31
134	Rose Hill*	4/1/94	3,968	72	23
135	Rossville	4/1/22	1,112	183	6
136	Rozel	2/1/18	136	under 500	4
137	Russell	1/1/94	4,361	70	75
138	Satanta	4/1/02	1,114	182	4
139	Scranton	4/1/12	676	249	6
140	Sedan	7/1/94	966	200	11

# KMIT Member List

## January 1, 2023

141	Sedgwick	4/1/94	1,692	136	9
142	Sharon Springs	4/1/06	788	228	9
143	Smith Center	4/1/13	1,562	145	22
144	South Hutchinson	4/1/22	2,454	102	35
145	Spearville	5/8/00	768	233	4
146	St. Francis	4/1/05	1,306	161	20
147	St. George	4/1/21	1,022	191	8
148	Stafford	4/1/03	939	206	14
149	Sterling	4/1/15	2,225	106	17
150	Stockton	4/1/02	1,217	169	50
151	Sylvan Grove	4/1/12	260	381	2
152	Tampa	4/1/06	107	under 500	1
153	Tescott	4/1/95	281	368	2
154	Tipton	7/27/01	185	438	2
155	Tonganoxie	4/1/97	5,667	58	28
156	Turon	9/10/95	365	343	2
157	Ulysses	3/31/95	5,370	61	40
158	Valley Center	4/15/94	7,369	48	45
159	WaKeeney*	4/1/03	1,776	130	20
160	Wakefield	1/1/95	900	212	3
161	Walton	4/1/94	237	399	2
162	Wamego	1/1/94	4,658	67	40
163	Wellington	4/1/95	7,504	47	123
164	Wellsville	3/31/01	1,747	134	10
165	Westwood	7/1/12	1,611	143	13
		Date Joined	2020 Pop.	State Rank	Est FTE
	<b>'Non-City' Municipalities</b>				
166	Bruno Township	7/1/21	NA	NA	4
167	Coffeyville Community College	7/1/18	NA	NA	51
168	Garden City Community College	7/1/22	NA	NA	221
169	Harvey County	1/1/22	NA	NA	173
170	Haven Community EMS	1/1/21	NA	NA	9
171	Independence Community College	7/1/18	NA	NA	30
172	KMEA	6/25/20	NA	NA	37

# KMIT Member List

## January 1, 2023

173	LKM	4/1/94	NA	NA	15
Total Estimated 'City' Population					480,595
Largest City, by population					26,678
Smallest City, by population					94
Average City, by population					2,913
Median City, by population					1,306
Total Estimated # of Employees Covered by KMIT					5,386
KAHP-only Entities (Cities)					
1	Mayetta	7/1/22			
2	Dighton	8/1/22			
*also a member of KAHP					