



# **Board of Trustees**

**Board Meeting**

**August 25, 2023**

**Wichita, KS**

**IMA Offices**

**430 E. Douglas Ave, Suite 400**

**9:00 AM**

# **BOARD OF TRUSTEES MEETING**

## **KANSAS MUNICIPAL INSURANCE TRUST (KMIT)**

**9:00 AM, Friday, August 25, 2023**  
**IMA, Wichita, KS**

### **AGENDA**

- 1. Call-To-Order (President Jonathan Mitchell)**
- 2. Trustee Resignations (Mitchell)**
- 3. Quorum Declaration/Absences (Mitchell)**
- 4. Minutes Approval: Overland Park (DoubleTree Hotel), June 23, 2023 (Mitchell)**
- 5. Financial Reports (Kifer)**
  - a. June 30, 2023 Financials**
  - b. July 31, 2023 Financials**
  - c. 2023 2<sup>nd</sup> Q (July 31) KID Report**
  - d. July 31, 2023 Longitudinal Cash/Investments [Osenbaugh]**
- 6. Claims Settlements and Advisories (Miller)**
- 7. Risk Control Update (Rhodes)**
- 8. 2023-2025 Nomination 'Slate' (Mitchell)**
- 9. 2024 'LCM' Discussion/Action (Johnston, Cornejo, Osenbaugh)**
- 10. Net Worth Policy Discussion (Osenbaugh)**
- 11. KAHP Update (Osenbaugh)**
- 12. PA Updates/Reminders (Osenbaugh)**
- 13. Adjourn**



*Two Rivers. No Limits*

1407 N. 8<sup>th</sup> St. • P O Box 336 • Neodesha, Kansas 66757

---

August 15, 2023

Don Osenbaugh  
KMIT Pool Administrator

Re: Letter of Resignation from KMIT Board

Mr. Osenbaugh:

This letter is sent to inform you that I will be resigning my position on the KMIT Board, effective August 25, 2023.

I will be resigning my position as City Administrator for the City of Neodesha, effective September 15, 2023. Therefore, I will no longer be able to serve on the Board as a representative for Neodesha.

It has been my pleasure to serve as a member of the KMIT Board, and I wish you and all the members continued success.

A handwritten signature in black ink, appearing to read "E R. Truelove", with a stylized flourish at the end.

Eddy R. Truelove  
City Administrator  
City of Neodesha  
[etruelove@neodeshaks.org](mailto:etruelove@neodeshaks.org)

**JEFF MORRIS**

3920 CR 2400, Coffeyville, KS 67337  
620-515-0057 \* jffmorris@gmail.com

---

July 24, 2023

Don Osenbaugh, Pool Administrator  
Johnathan Mitchell, Board Chairman  
Kansas Municipal Insurance Trust (KMIT)  
2250 N. Rock Rd. Ste 118-PMB302  
Wichita, KS 67226

RE: Letter of Resignation

Dear Don and Johnathan:

Please accept this letter as my written notice of resignation from the KMIT Board of Directors, effective July 27, 2023. I have resigned from Coffeyville Community College effective end of day July 27 and will begin employment with Coffeyville Regional Medical Center on July 31, 2023.

Thank you for allowing me to participate with the Board over the past 5 years. It was truly an honor to work with each of you as well as the rest of the KMIT team and Board members and I wish you the very best as KMIT continues to fulfill its mission.

Respectfully,

*Jeff Morris*



# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from June 23, 2023

### DoubleTree Hotel, Overland Park, KS

*Unapproved*

**Meeting Convened.** Friday, June 23, 2023. Called to order by Treasurer Jeff Morris at 9:03 A.M.

**Absences/Quorum Declaration.** Morris declared a quorum (7/11) present. *Board Members Absent:* President Jonathan Mitchell (Hoisington), Vice President Kelly McElroy (Newton), Immediate Past President Hardy Howard (WaKeeney), and Ron Marsh (Abilene).

**Meeting Attendees.** *Board Members Present:* Treasurer Jeff Morris (Coffeyville Community College), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Michael Ort (Jetmore), Stacie Eichem (Wamego), Ed Truelove (Neodesha), and Beth Linn (Edgerton). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Renee Rhodes (IMA), Brenda Rice (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* Lance Cowell (CIS), Stuart Bach (SSC), and Josh Eichem.

**Minutes Approval.** The minutes from the May 5, 2023 meeting were unanimously approved. Motion by Carrithers; second by Linn.

#### **Financial Reports (Kifer):**

- a. Audited 12/31/22 KID Quarterly Report
- b. Revised 3/31/23 KID Quarterly Report
- c. April 30, 2023 Financials
- d. May 31, 2023 Financials
- e. May 31, 2023 Longitudinal Cash/Investment Summaries [Osenbaugh]

Financial items unanimously approved, following a motion by Swartzendruber; second by Carrithers..

**Annual Actuary Report.** Johnston and Cornejo overviewed the 2022 Actuary report, as prepared by KMIT's contracted actuary, Milliman Co. The study showed that KMIT's net worth again grew by over \$2M in 2022, as it had done in 2021. The large increase in NW in both years was driven by a significant decrease in Reserves (primarily due to the closing of some large older claims), and the accompanying decrease in IBNR determined by the actuary. Motion to receive and file made by Linn; seconded by Carrithers. Approved unanimously.

**Annual Financial Audit:** Stuart Bach (SSC) presented the annual (2022) financial audit. No major findings were reported. Bach commented that it was very rare for a pool to show back-to-back years (2021 and 2022) of such sizable fund balance (net worth) growth. Motion to receive and file made by Ort; second by Truelove. Unanimously approved.

**Claims—Settlements and Advisories.** Miller presented the following claims for settlement authority and reserve advisory:

1. Fort Scott (21790573). Settlement authority previously granted. Settlement was in the amount of \$32,500.
2. Girard (21790529). Authority previously granted. Settlement was \$101,500.
3. Pittsburg (23790231). Reserve advisory.
4. Osawatomie (23790202). Reserve advisory.
5. Russell (23790289). Reserve advisory.
6. Pittsburg (23790075). Reserve advisory.
7. Garden City (22790028). Claims Action/Summary and Reserve Advisory.

Miller shared a copy of a reimbursement from Safety National in the amount of \$14,444.73.

**Risk Control.** Rhodes made a brief presentation. The annual certification process is all-but finished.

**Operating Policy #7:** The formal adoption of the policy approved at the May 5 meeting, which increases the minimum premium for current members to \$1,500, and for new members to \$2,500. Motion to approve made by Swartzendruber; second by Eichem. Approved unanimously.

**LKM Contract Extension:** The current (3-yr) contract for services with the League of Kansas Municipalities (LKM) ends on 12/31. The LKM proposed extending the contract for one year (all of 2024), and then ‘re-negotiate’ a new multi-year contract next summer. This action does that, with no change in the content or amount. The annual amount is \$35,750. Motion to approve made by Carrithers; second by Ort. Unanimous.

**Nominating Committee:** Committee Chair Morris reported that the Committee will place all five “incumbents” in nomination, unless one of those five chooses to retire from the Board. There are no vacant or term-limited positions this time around.

**KAHP Update:** Osenbaugh reported that the KAHP Committee will meet in Wichita (IMA) and via ‘TEAMS’ on July 11.

**Administrator Update/Reminders.** Osenbaugh noted:

1. A Supervisor Seminar was presented in Edgerton on June 22. The next will be held in Neodesha in late August, and then two more in September, on successive days, in Jetmore and Colby.
2. The KMIT Annual Meeting will be held during the LKM Conference in Wichita, on Saturday, October 7 (unless the League changes the meeting day).
3. The Board will meet via “TEAMS” on the Wednesday after the Conference (10/11), for the sole purpose of electing officers for 2023-2024, who will take office immediately.
4. KMIT is stressing to its members the need for “10-99” contactors to file either a waiver or work comp certificate with the member entity, which is a growing issue.

**Adjournment.** The Board meeting was adjourned by Morris at 11:31 AM, following a motion by Carrithers and a second by Linn.

---

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

# KMIT Balance Sheet

June 30, 2023

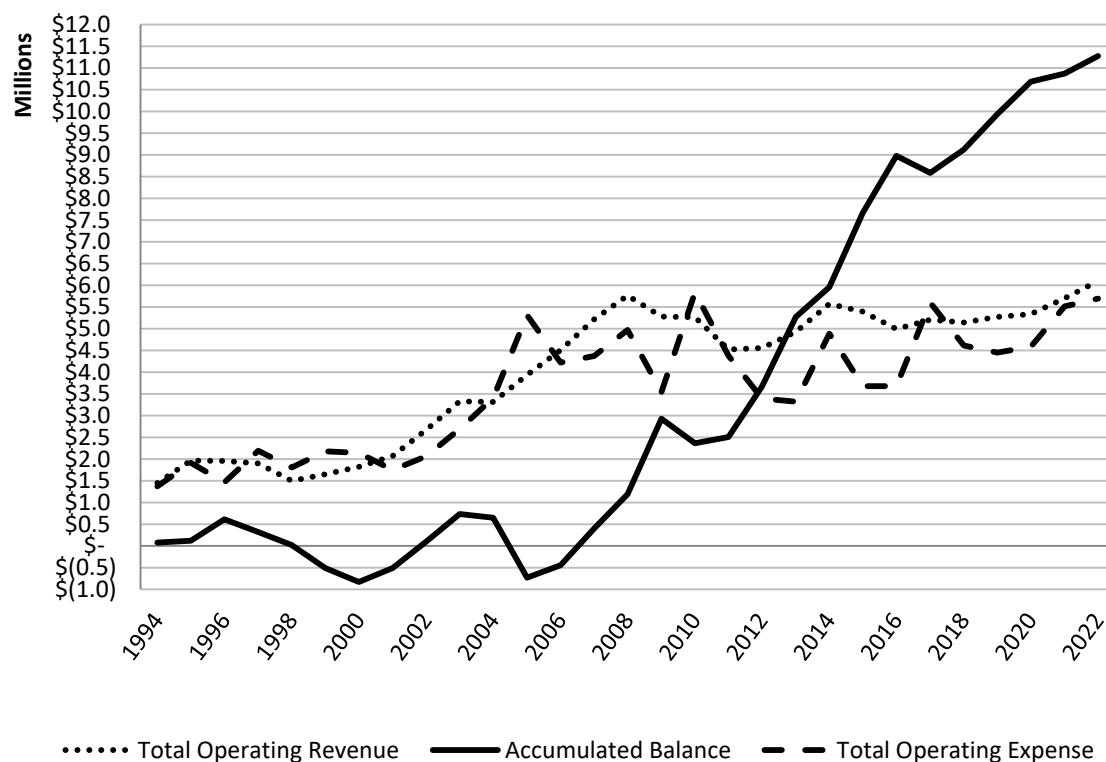
## ASSETS

Checking Accounts	\$	330,006
Investments	\$	23,116,317
Accrued Interest	\$	(110,333)
Accounts Receivable	\$	58,179
Excess Premium Receivable	\$	(24,417)
Specific Recoverable	\$	305,279
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	420,956
<b>Total Assets</b>	<b>\$</b>	<b>24,102,998</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	5,980
Excess Premium Payable	\$	29,623
Reserve for Losses	\$	3,861,531
IBNR Reserve	\$	5,518,427
Deposits on Premium	\$	3,049,392
Accrued Taxes and Assessments	\$	373,309
<b>Total Liabilities</b>	<b>\$</b>	<b>12,838,262</b>
<b>Total Equity</b>	<b>\$</b>	<b>11,264,736</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>24,102,998</b>

## KMIT Financial Overview



**KMIT Profit and Loss**

June 30, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637
<b>ADMINISTRATION FUND EXPENSE</b>	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,317	\$ 456,401	\$ 449,188	\$ 437,026	\$ 533,076	\$ 650,782	\$ 736,433	\$ 817,155	\$ 907,299	\$ 914,266	\$ 950,522	\$ 949,946	\$ 1,003,283	\$ 957,220	\$ 874,661
<b>CLAIMS FUND EXPENSE</b>																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,318,715	\$ 1,817,808	\$ 1,543,522	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,677,882	\$ 2,822,379	\$ 3,410,223	\$ 2,054,617	\$ 4,135,926	\$ 2,844,722	\$ 1,921,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 107,355	\$ 150,191	\$ 140,854	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,096	\$ 199,252	\$ 242,930	\$ 163,839	\$ 201,939	\$ 154,235	\$ 172,257
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 84,030	\$ 103,534	\$ 23,053	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 50,322	\$ 33,454	\$ 18,841	\$ -	\$ 43,229	\$ -	\$ 10,000
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 13,976	\$ 25,512	\$ 34,869	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 13,863	\$ 10,056	\$ 8,482	\$ -	\$ 15,742	\$ -	\$ 7,500
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 7,254	\$ -	\$ 21,384	\$ 36,227	\$ 31,037	\$ 79,711	\$ 81,825	\$ 77,105
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (196,972)	\$ (28,336)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,096,752)	\$ (308,909)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,742	\$ 1,531,776	\$ 2,038,582	\$ 2,666,360	\$ 4,497,882	\$ 3,313,588	\$ 3,453,255	\$ 4,022,943	\$ 2,591,429	\$ 4,827,879	\$ 3,417,748	\$ 2,515,844
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,803,124	\$ 2,176,615	\$ 2,140,046	\$ 1,744,768	\$ 2,064,852	\$ 2,689,364	\$ 3,402,792	\$ 5,315,037	\$ 4,220,886	\$ 4,367,520	\$ 4,973,465	\$ 3,541,375	\$ 5,831,162	\$ 4,374,967	\$ 3,390,505
<b>BALANCES</b>																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,766)	\$ (527,548)	\$ (320,659)	\$ 322,582	\$ 604,792	\$ 637,617	\$ (87,076)	\$ (1,380,970)	\$ 286,240	\$ 848,080	\$ 791,506	\$ 1,733,653	\$ (564,584)	\$ 141,725	\$ 1,164,132
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,526	\$ (510,021)	\$ (830,681)	\$ (508,099)	\$ 96,693	\$ 734,309	\$ 647,233	\$ (733,737)	\$ (447,497)	\$ 400,583	\$ 1,192,089	\$ 2,925,743	\$ 2,361,158	\$ 2,502,883	\$ 3,667,015

KMIT Profit and Loss

June 30, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,405,473	\$ 5,791,377	\$ 3,045,569	\$ 6,100,000	\$ 114,928,373.18
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 305,495	\$ 212,138	\$ 410,000	\$ 4,584,851.07
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 25,701.48
Total Operating Revenue	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,267,549	\$ 5,336,617	\$ 5,701,980	\$ 6,096,872	\$ 3,272,707	\$ 6,510,000	\$ 119,538,925.73
ADMINISTRATION FUND EXPENSE	\$ 990,267	\$ 1,067,987	\$ 1,039,202	\$ 1,091,567	\$ 1,166,071	\$ 1,136,019	\$ 1,145,135	\$ 1,212,521	\$ 1,336,669	\$ 1,305,757	\$ 798,424	\$ 1,478,500	\$ 25,519,216.38
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 1,719,682	\$ 4,071,213	\$ 1,880,078	\$ 1,836,248	\$ 2,888,902	\$ 2,450,300	\$ 2,167,099	\$ 2,160,158	\$ 1,841,423	\$ 1,188,703	\$ 211,455	\$ -	\$ 63,138,850.69
Claims Paid Adjusting Expense	\$ 131,426	\$ 181,197	\$ 181,145	\$ 191,676	\$ 263,170	\$ 207,355	\$ 221,141	\$ 143,810	\$ 137,640	\$ 74,426	\$ 15,960	\$ -	\$ 4,459,107.09
Claims Reserve Expense	\$ 12,692	\$ 15,682	\$ -	\$ 26,836	\$ 448,150	\$ 107,513	\$ 40,790	\$ 110,030	\$ 433,309	\$ 617,529	\$ 1,096,764	\$ -	\$ 3,318,853.25
Claims Reserves Adjusting Expense	\$ 174	\$ 2,851	\$ -	\$ 12,594	\$ 45,561	\$ 5,950	\$ 22,297	\$ 38,589	\$ 49,403	\$ 92,784	\$ 139,288	\$ -	\$ 542,678.06
IBNR Reserve Expense	\$ 71,679	\$ 78,275	\$ 121,874	\$ 66,898	\$ 311,457	\$ 199,402	\$ 338,890	\$ 393,854	\$ 1,138,886	\$ 1,765,438	\$ 697,229	\$ -	\$ 5,518,427.16
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,497	\$ 575,894	\$ 650,508	\$ 324,930	\$ 650,000	\$ 9,995,220.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (305,279.04)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,440,547.89)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 2,330,781	\$ 3,814,862	\$ 2,639,449	\$ 2,585,295	\$ 4,433,844	\$ 3,475,217	\$ 3,306,266	\$ 3,373,939	\$ 4,176,555	\$ 4,389,389	\$ 2,485,626	\$ 650,000	\$ 82,754,973
Total Operating Expense	\$ 3,321,048	\$ 4,882,849	\$ 3,678,651	\$ 3,676,862	\$ 5,599,915	\$ 4,611,236	\$ 4,451,401	\$ 4,586,460	\$ 5,513,224	\$ 5,695,146	\$ 3,284,050	\$ 2,128,500	\$ 108,274,190
BALANCES													
KMIT Statutory Fund Balance	\$ 1,604,647	\$ 685,096	\$ 1,710,993	\$ 1,313,038	\$ (394,691)	\$ 533,195	\$ 816,147	\$ 750,157	\$ 188,756	\$ 401,726	\$ (11,343)	\$ 4,381,500	\$ 11,264,736
Accumulated Balance	\$ 5,271,662	\$ 5,956,758	\$ 7,667,751	\$ 8,980,789	\$ 8,586,098	\$ 9,119,293	\$ 9,935,440	\$ 10,685,597	\$ 10,874,353	\$ 11,276,079.20	\$ 11,264,736.09		

# KMIT Admin Expenses

June 30, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>
<b>REGULATORY</b>																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,867	\$ 46,090	\$ 38,475	\$ 30,883	\$ 34,346	\$ 41,117	\$ 54,864	\$ 73,523	\$ 80,346	\$ 78,678	\$ 84,841	\$ 57,459	\$ 71,836	\$ 28,692	\$ 24,349
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,800</b>	<b>\$ 80,754</b>	<b>\$ 71,107</b>	<b>\$ 55,598</b>	<b>\$ 69,834</b>	<b>\$ 95,864</b>	<b>\$ 135,014</b>	<b>\$ 203,232</b>	<b>\$ 167,751</b>	<b>\$ 162,067</b>	<b>\$ 175,158</b>	<b>\$ 137,823</b>	<b>\$ 182,071</b>	<b>\$ 151,225</b>	<b>\$ 67,794</b>
<b>CONTRACTURAL</b>																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,317</b>	<b>\$ 456,401</b>	<b>\$ 449,188</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 736,433</b>	<b>\$ 817,155</b>	<b>\$ 907,299</b>	<b>\$ 914,266</b>	<b>\$ 950,522</b>	<b>\$ 949,946</b>	<b>\$ 1,003,283</b>	<b>\$ 957,220</b>	<b>\$ 874,661</b>

## KMIT Admin Expenses

June 30, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,734	\$ 100,692	\$ 142,116	\$ 160,284	\$ 155,362	\$ 70,516	\$ 150,000	\$ 2,037,880
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 10,083	\$ 22,000	\$ 281,225
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 5,756	\$ 12,000	\$ 216,285
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 15,268	\$ 7,300	\$ 447,992
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 4,929	\$ 8,000	\$ 106,733
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 1,902	\$ 10,000	\$ 48,535
<b>Sub Total</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,127</b>	<b>\$ 164,563</b>	<b>\$ 185,777</b>	<b>\$ 228,553</b>	<b>\$ 222,105</b>	<b>\$ 109,835</b>	<b>\$ 210,300</b>	<b>\$ 3,142,036</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 27,206	\$ 50,000	\$ 1,067,869
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,172	\$ 129,456	\$ 70,962	\$ 66,142	\$ 120,954	\$ 92,541	\$ 91,756	\$ 92,764	\$ 120,079	\$ 67,259	\$ 117,980	\$ 170,000	\$ 1,915,597.51
<b>Sub Total</b>	<b>\$ 123,521</b>	<b>\$ 180,513</b>	<b>\$ 119,271</b>	<b>\$ 112,972</b>	<b>\$ 169,265</b>	<b>\$ 136,113</b>	<b>\$ 136,080</b>	<b>\$ 139,076</b>	<b>\$ 170,188</b>	<b>\$ 119,231</b>	<b>\$ 145,187</b>	<b>\$ 220,000</b>	<b>\$ 3,731,882</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 14,543	\$ 14,500	\$ -	\$ 34,000	\$ 399,510
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 15,500	\$ -	\$ 17,000	\$ 322,395
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 140,250	\$ 182,750	\$ 2,736,100
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 109,650	\$ 233,750	\$ 3,649,648
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ 6,770	\$ -	\$ 18,270
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 153,626	\$ 307,250	\$ 5,430,989
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 150	\$ 10,000	\$ 151,456
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 18,525	\$ 36,000	\$ 195,185
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 77,850	\$ 155,700	\$ 4,622,340
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 38,476	\$ 32,500	\$ -	\$ 36,000	\$ 398,770
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ 24	\$ -	\$ 157,678
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 807	\$ -	\$ 8,439
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
<b>Sub Total</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 937,929</b>	<b>\$ 964,421</b>	<b>\$ 543,402</b>	<b>\$ 1,048,200</b>	<b>\$ 18,667,469</b>
<b>Administration Fund Expense</b>	<b>\$ 990,267</b>	<b>\$ 1,067,987</b>	<b>\$ 1,039,202</b>	<b>\$ 1,091,567</b>	<b>\$ 1,166,071</b>	<b>\$ 1,136,019</b>	<b>\$ 1,145,135</b>	<b>\$ 1,212,521</b>	<b>\$ 1,336,669</b>	<b>\$ 1,305,757</b>	<b>\$ 798,424</b>	<b>\$ 1,478,500</b>	<b>\$ 25,541,387</b>

# KMIT Balance Sheet

July 31, 2023

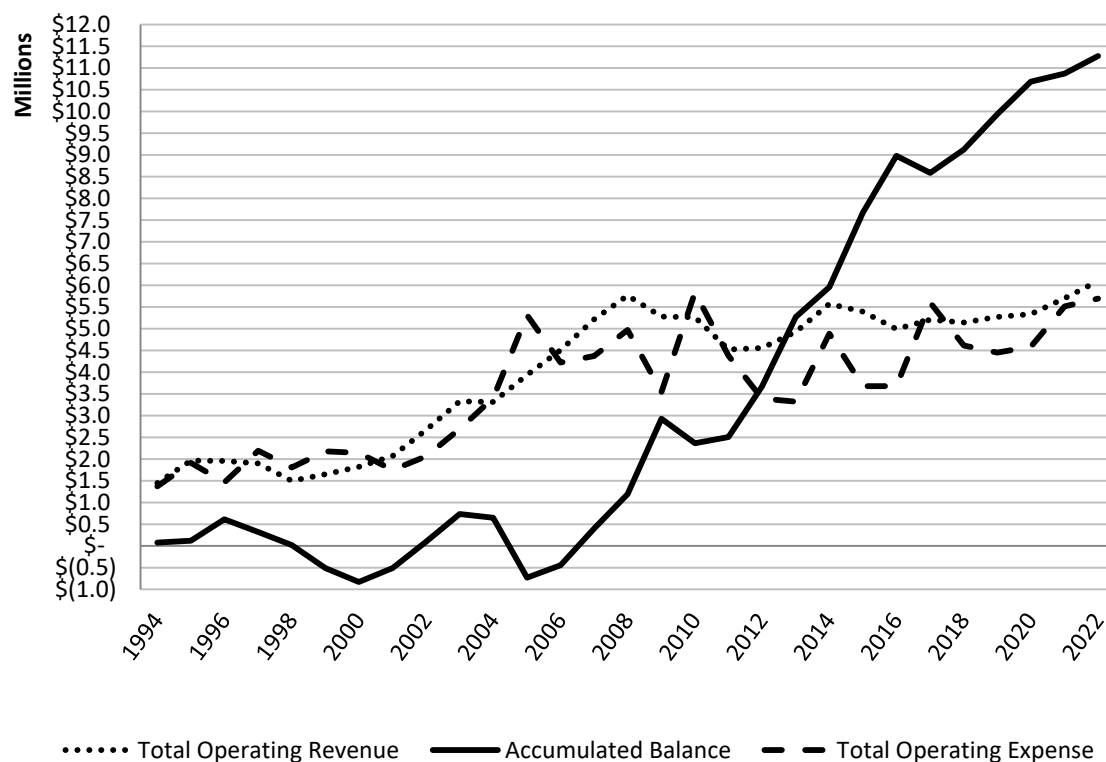
## ASSETS

Checking Accounts	\$	489,885
Investments	\$	22,799,641
Accrued Interest	\$	(137,134)
Accounts Receivable	\$	165,359
Excess Premium Receivable	\$	-
Specific Recoverable	\$	305,279
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	350,796
<b>Total Assets</b>	<b>\$</b>	<b>23,980,837</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	5,980
Excess Premium Payable	\$	29,623
Reserve for Losses	\$	3,974,611
IBNR Reserve	\$	5,626,113
Deposits on Premium	\$	2,672,495
Accrued Taxes and Assessments	\$	373,309
<b>Total Liabilities</b>	<b>\$</b>	<b>12,682,130</b>
<b>Total Equity</b>	<b>\$</b>	<b>11,298,707</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>23,980,837</b>

## KMIT Financial Overview





# KMIT Profit and Loss

July 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																			
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925	\$ 70,104
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>	<b>\$ 4,554,637</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,317</b>	<b>\$ 456,401</b>	<b>\$ 449,188</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 736,433</b>	<b>\$ 817,155</b>	<b>\$ 907,299</b>	<b>\$ 914,266</b>	<b>\$ 950,522</b>	<b>\$ 949,946</b>	<b>\$ 1,003,283</b>	<b>\$ 957,220</b>	<b>\$ 874,661</b>
<b>CLAIMS FUND EXPENSE</b>																			
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,319,195	\$ 1,818,006	\$ 1,543,568	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,026,947	\$ 2,678,223	\$ 2,823,887	\$ 3,410,531	\$ 2,054,617	\$ 4,135,926	\$ 2,844,722	\$ 1,921,351
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 107,355	\$ 150,202	\$ 140,865	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 187,106	\$ 199,252	\$ 242,930	\$ 163,839	\$ 201,939	\$ 154,235	\$ 172,257
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 83,550	\$ 103,337	\$ 23,007	\$ -	\$ -	\$ -	\$ -	\$ 43,094	\$ 49,981	\$ 31,946	\$ 18,533	\$ -	\$ 43,229	\$ -	\$ 10,000
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 13,976	\$ 25,501	\$ 34,858	\$ -	\$ -	\$ -	\$ -	\$ 3,188	\$ 13,853	\$ 10,056	\$ 8,482	\$ -	\$ 15,742	\$ -	\$ 7,500
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 7,254	\$ -	\$ 21,384	\$ 36,227	\$ 79,711	\$ 81,825	\$ 77,105	\$ -
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (196,972)	\$ (28,336)	\$ (58,045)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,096,752)	\$ (308,909)	\$ (80,214)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)	\$ -	\$ (9,965)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,742	\$ 1,531,776	\$ 2,038,582	\$ 2,666,360	\$ 4,497,882	\$ 3,313,588	\$ 3,453,255	\$ 4,022,943	\$ 2,591,429	\$ 4,827,879	\$ 3,417,748	\$ 2,515,844
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,803,124</b>	<b>\$ 2,176,615</b>	<b>\$ 2,140,046</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,852</b>	<b>\$ 2,689,364</b>	<b>\$ 3,402,792</b>	<b>\$ 5,315,037</b>	<b>\$ 4,220,886</b>	<b>\$ 4,367,520</b>	<b>\$ 4,973,465</b>	<b>\$ 3,541,375</b>	<b>\$ 5,831,162</b>	<b>\$ 4,374,967</b>	<b>\$ 3,390,505</b>
<b>BALANCES</b>																			
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,766)	\$ (527,548)	\$ (320,659)	\$ 322,582	\$ 604,792	\$ 637,617	\$ (87,076)	\$ (1,380,970)	\$ 286,240	\$ 848,080	\$ 791,506	\$ 1,733,653	\$ (564,584)	\$ 141,725	\$ 1,164,132
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,526	\$ (510,021)	\$ (830,681)	\$ (508,099)	\$ 96,693	\$ 734,309	\$ 647,233	\$ (733,737)	\$ (447,497)	\$ 400,583	\$ 1,192,089	\$ 2,925,743	\$ 2,361,158	\$ 2,502,883	\$ 3,667,015

# KMIT Profit and Loss

July 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 4,985,641	\$ 5,405,473	\$ 5,791,377	\$ 3,555,780	\$ 6,100,000	\$ 115,438,584.35
Interest Income	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 296,507	\$ 305,495	\$ 251,980	\$ 410,000	\$ 4,624,693.58
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ 25,701.48
<b>Total Operating Revenue</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,336,617</b>	<b>\$ 5,701,980</b>	<b>\$ 6,096,872</b>	<b>\$ 3,822,760</b>	<b>\$ 6,510,000</b>	<b>\$ 120,088,979.41</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 990,267</b>	<b>\$ 1,067,987</b>	<b>\$ 1,039,202</b>	<b>\$ 1,091,567</b>	<b>\$ 1,166,071</b>	<b>\$ 1,136,019</b>	<b>\$ 1,145,135</b>	<b>\$ 1,212,521</b>	<b>\$ 1,336,669</b>	<b>\$ 1,305,757</b>	<b>\$ 900,235</b>	<b>\$ 1,478,500</b>	<b>\$ 25,621,027.74</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,719,682	\$ 4,072,000	\$ 1,880,078	\$ 1,836,248	\$ 2,888,902	\$ 2,450,451	\$ 2,167,099	\$ 2,160,158	\$ 1,850,835	\$ 1,230,823	\$ 278,058	\$ -	\$ 63,260,804.12
Claims Paid Adjusting Expense	\$ 131,426	\$ 181,211	\$ 181,145	\$ 191,676	\$ 263,170	\$ 207,355	\$ 221,141	\$ 145,653	\$ 138,332	\$ 75,799	\$ 29,404	\$ -	\$ 4,476,504.92
Claims Reserve Expense	\$ 12,692	\$ 14,895	\$ -	\$ 26,836	\$ 448,150	\$ 107,362	\$ 40,790	\$ 120,030	\$ 424,389	\$ 587,560	\$ 1,221,772	\$ -	\$ 3,411,153.96
Claims Reserves Adjusting Expense	\$ 174	\$ 2,837	\$ -	\$ 12,594	\$ 45,561	\$ 5,950	\$ 22,297	\$ 48,089	\$ 43,749	\$ 91,911	\$ 157,140	\$ -	\$ 563,456.72
IBNR Reserve Expense	\$ 71,679	\$ 78,275	\$ 121,874	\$ 66,898	\$ 311,457	\$ 199,402	\$ 338,890	\$ 372,511	\$ 1,143,356	\$ 1,752,787	\$ 834,438	\$ -	\$ 5,626,112.53
Excess Work Comp Insurance	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,497	\$ 575,894	\$ 650,508	\$ 379,085	\$ 650,000	\$ 10,049,375.50
Specific Recoverable Expense	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (305,279.04)
Specific Recovery Expense	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,440,547.89)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.97)
Claims Fund Expense	\$ 2,330,781	\$ 3,814,862	\$ 2,639,449	\$ 2,585,295	\$ 4,433,844	\$ 3,475,217	\$ 3,306,266	\$ 3,373,939	\$ 4,176,555	\$ 4,389,389	\$ 2,899,897	\$ 650,000	\$ 83,169,244
<b>Total Operating Expense</b>	<b>\$ 3,321,048</b>	<b>\$ 4,882,849</b>	<b>\$ 3,678,651</b>	<b>\$ 3,676,862</b>	<b>\$ 5,599,915</b>	<b>\$ 4,611,236</b>	<b>\$ 4,451,401</b>	<b>\$ 4,586,460</b>	<b>\$ 5,513,224</b>	<b>\$ 5,695,146</b>	<b>\$ 3,800,132</b>	<b>\$ 2,128,500</b>	<b>\$ 108,790,272</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,604,647	\$ 685,096	\$ 1,710,993	\$ 1,313,038	\$ (394,691)	\$ 533,195	\$ 816,147	\$ 750,157	\$ 188,756	\$ 401,726	\$ 22,628	\$ 4,381,500	\$ 11,298,707
Accumulated Balance	\$ 5,271,662	\$ 5,956,758	\$ 7,667,751	\$ 8,980,789	\$ 8,586,098	\$ 9,119,293	\$ 9,935,440	\$ 10,685,597	\$ 10,874,353	\$ 11,276,079.20	\$ 11,298,707.41		

# KMIT Admin Expenses

July 31, 2023

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																			
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829	\$ 4,881
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,112
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>
<b>REGULATORY</b>																			
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919	\$ 43,445
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000	\$ -
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962	\$ -
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,867	\$ 46,090	\$ 38,475	\$ 30,883	\$ 34,346	\$ 41,117	\$ 54,864	\$ 73,523	\$ 80,346	\$ 78,678	\$ 84,841	\$ 57,459	\$ 71,836	\$ 28,692	\$ 24,349
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,800</b>	<b>\$ 80,754</b>	<b>\$ 71,107</b>	<b>\$ 55,598</b>	<b>\$ 69,834</b>	<b>\$ 95,864</b>	<b>\$ 135,014</b>	<b>\$ 203,232</b>	<b>\$ 167,751</b>	<b>\$ 162,067</b>	<b>\$ 175,158</b>	<b>\$ 137,823</b>	<b>\$ 182,071</b>	<b>\$ 151,225</b>	<b>\$ 67,794</b>
<b>CONTRACTURAL</b>																			
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,317</b>	<b>\$ 456,401</b>	<b>\$ 449,188</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 650,782</b>	<b>\$ 736,433</b>	<b>\$ 817,155</b>	<b>\$ 907,299</b>	<b>\$ 914,266</b>	<b>\$ 950,522</b>	<b>\$ 949,946</b>	<b>\$ 1,003,283</b>	<b>\$ 957,220</b>	<b>\$ 874,661</b>

## KMIT Admin Expenses

July 31, 2023

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2023	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,734	\$ 100,692	\$ 142,116	\$ 160,284	\$ 155,362	\$ 84,705	\$ 150,000	\$ 2,052,070
Directors and Officers Insurance	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 19,750	\$ 11,763	\$ 22,000	\$ 282,906
Meetings/Travel	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 15,115	\$ 6,618	\$ 12,000	\$ 217,147
Contingencies/Miscellaneous	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 26,911	\$ 13,814	\$ 15,268	\$ 7,300	\$ 447,992
Bank Fees	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 10,179	\$ 5,670	\$ 8,000	\$ 107,474
Write Off	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 355
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381	\$ 1,000	\$ 2,970
Office Supplies	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ 7,880	\$ 1,902	\$ 10,000	\$ 48,535
<b>Sub Total</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,127</b>	<b>\$ 164,563</b>	<b>\$ 185,777</b>	<b>\$ 228,553</b>	<b>\$ 222,105</b>	<b>\$ 127,307</b>	<b>\$ 210,300</b>	<b>\$ 3,159,509</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 51,972	\$ 27,206	\$ 50,000	\$ 1,067,869
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,172	\$ 129,456	\$ 70,962	\$ 66,142	\$ 120,954	\$ 92,541	\$ 91,756	\$ 92,764	\$ 120,079	\$ 67,259	\$ 117,980	\$ 170,000	\$ 1,915,597.51
<b>Sub Total</b>	<b>\$ 123,521</b>	<b>\$ 180,513</b>	<b>\$ 119,271</b>	<b>\$ 112,972</b>	<b>\$ 169,265</b>	<b>\$ 136,113</b>	<b>\$ 136,080</b>	<b>\$ 139,076</b>	<b>\$ 170,188</b>	<b>\$ 119,231</b>	<b>\$ 145,187</b>	<b>\$ 220,000</b>	<b>\$ 3,731,882</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 14,543	\$ 14,500	\$ -	\$ 34,000	\$ 399,510
Actuarial	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,500	\$ 15,500	\$ -	\$ 17,000	\$ 322,395
Risk Management	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 229,750	\$ 163,625	\$ 182,750	\$ 2,759,475
Risk Control	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 174,525	\$ 127,925	\$ 233,750	\$ 3,667,923
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ 6,770	\$ -	\$ 18,270
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 257,250	\$ 179,230	\$ 307,250	\$ 5,456,593
Risk Analysis	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 6,075	\$ 150	\$ 10,000	\$ 151,456
POET	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 33,675	\$ 22,500	\$ 36,000	\$ 199,160
Pool Admin Services	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 145,606	\$ 90,825	\$ 155,700	\$ 4,635,315
Payroll Audits	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 38,476	\$ 32,500	\$ -	\$ 36,000	\$ 398,770
Rating Services	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ 11,925	\$ 24	\$ -	\$ 157,678
Crime	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 1,615	\$ 942	\$ -	\$ 8,574
Web Hosting	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 35,750	\$ 554,750
<b>Sub Total</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 937,929</b>	<b>\$ 964,421</b>	<b>\$ 627,741</b>	<b>\$ 1,048,200</b>	<b>\$ 18,751,808</b>
<b>Administration Fund Expense</b>	<b>\$ 990,267</b>	<b>\$ 1,067,987</b>	<b>\$ 1,039,202</b>	<b>\$ 1,091,567</b>	<b>\$ 1,166,071</b>	<b>\$ 1,136,019</b>	<b>\$ 1,145,135</b>	<b>\$ 1,212,521</b>	<b>\$ 1,336,669</b>	<b>\$ 1,305,757</b>	<b>\$ 900,235</b>	<b>\$ 1,478,500</b>	<b>\$ 25,643,198</b>

**GROUP - FUNDED POOL - QUARTERLY REPORT**  
**K.S.A 12-2620**

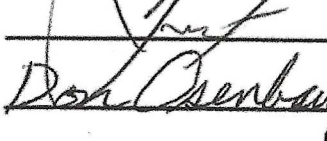
Kansas Municipal Insurance Trust  
(Name of Company)

As of 6/30/2023  
1st (2nd) 3rd 4th Quarter (CIRCLE ONE)

<b>ASSETS</b>	<b>CURRENT FISCAL YEAR TO DATE 6/30/2023</b>	<b>PREVIOUS FISCAL YEAR END 12/31/2022 Audited</b>
<b>Administrative fund:</b>		
Cash	\$ 55,343	\$ 58,838
Investments	0	0
<b>Claims fund:</b>		
Cash	274,663	399,972
Investments	23,116,317	20,287,513
Premium contributions receivable	0	287,820
Excess insurance recoverable on claims payments	4,823	10,668
Interest income due and accrued	(110,333)	(15,853)
Receivable from affiliates	58,179	24,417
<b>Other assets:</b>		
Agent Commissions Receivable	0	4,947
Prepaid Excess Insurance	0	0
Prepaid Expenses	420,956	1,612
Excess Insurance Premium Receivable	(24,417)	0
Less: Non Admitted Assets	(396,539)	(1,612)
<b>Total Assets</b>	<b>\$ 23,398,992</b>	<b>\$ 21,058,323</b>

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust  
(Name of Pool)

By:  08/01/2023 Chair of Trustees  
Don Osenbaugh 8/1/23 Administrator

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b> 6/30/2023	<b><u>PREVIOUS FISCAL YEAR END</u></b> 12/31/2022 Audited
Reserve for unpaid workers' compensation claims	3,011,386 \$	3,015,972
Reserve for unpaid claim adjustment expenses	542,677	558,440
Reserve for claims incurred but not reported	5,518,427	4,709,707
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	373,309	387,293
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	3,049,392	759,163
Excess insurance premium payable	29,623	29,623
Payable to affiliates (agents)	0	
Accounts payable	5,980	62,500
Miscellaneous liabilities:		
Return Premium Payable	0	297,777
Total Liabilities:	\$ 12,530,795 \$	9,820,476
Special reserve funds:		
Total Special Reserve Funds		
<b><u>FUND BALANCE</u></b>		
Total Reserves and Fund Balance (Assets-Liabilities)	10,868,197 \$	11,237,848
Total Liabilities, Reserves and Fund Balance	\$ 23,398,992 \$	21,058,323



**GROUP-FUNDED POOL-QUARTERLY REPORT  
K.S.A 44-582**

<b><u>SUMMARY OF OPERATIONS</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE 6/30/2023</u></b>	<b><u>PREVIOUS FISCAL YEAR END 12/31/2022 Audited</u></b>
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>3,055,526</u> \$	<u>5,781,420</u>
Deductions:		
Excess insurance premium incurred	<u>324,930</u>	<u>651,556</u>
Workers' compensation claims incurred	<u>2,064,009</u>	<u>1,857,944</u>
Claims adjustment expenses incurred	<u>117,078</u>	<u>120,645</u>
Other administrative expenses incurred	<u>752,900</u>	<u>1,325,029</u>
Total underwriting deductions	<u>3,258,917</u>	<u>3,955,174</u>
Net underwriting Gain or (Loss)	\$ <u>(203,391)</u> \$	<u>1,826,247</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>212,138</u>	<u>305,495</u>
Other income		
Other income	<u>16,529</u>	
Net income before dividends to members	<u>25,276</u>	<u>2,131,741</u>
Dividends to members		
Net income after dividends to members	<u>25,276</u>	<u>2,131,741</u>
Net Income(Loss)	\$ <u>25,276</u> \$	<u>2,131,741</u>

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>ANALYSIS OF FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b>	<b><u>PREVIOUS FISCAL YEAR END</u></b>
	<b>6/30/2023</b>	<b>12/31/2022 Audited</b>
Fund balance, previous period	<u>11,237,848 \$</u>	<u>9,081,179</u>
Net income (Loss)	<u>25,276</u>	<u>2,131,741</u>
Change in non-admitted assets	<u>(394,927)</u>	<u>24,927</u>
<u>Rounding</u>	<u></u>	<u></u>
<u>Change in Non Admitted Assets</u>	<u></u>	<u></u>
Change in fund balance for the period	<u>(369,650)</u>	<u>2,156,668</u>
Fund balance, current period	<u>10,868,197 \$</u>	<u>11,237,848</u>



Contract Year January 1, 2023 to December 31, 2023  
**KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT**  
1st (2nd) 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FOUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation

EXPERIENCE CURRENT AS OF 6/30/2023

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred	Claims Ratios as a %	Admin. Ratios as a %	Investment Income Earned
					Col 4-5			Col 6-7				Col 10 + 11 + 12	Col 9 / Col 6	Col 13 / Col 6	
0	310	PCY 28	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 27	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 26	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 25	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
1	572	PCY 24	1,377,722	79,456	1,298,266	1,305,992	121,331	1,427,323	187,000	211,071	82,901	480,972	109.9%	37.0%	116,190
4	551	PCY 23	1,552,110	80,124	1,471,986	1,612,434	175,702	1,788,136	185,000	190,573	77,653	453,226	121.5%	30.8%	96,882
1	552	PCY 22	1,689,773	86,819	1,602,954	1,486,361	175,722	1,662,084	190,000	188,080	73,593	451,673	103.7%	28.2%	129,613
0	605	PCY 21	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
0	670	PCY 21	2,616,641	189,458	2,427,183	1,212,714	129,604	1,342,318	217,500	243,407	69,799	530,706	55.3%	21.9%	50,668
1	612	PCY 20	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
3	645	PCY 19	3,256,648	221,435	3,035,213	2,294,014	150,911	2,444,925	293,000	308,419	134,300	735,719	80.6%	24.2%	59,068
7	770	PCY 18	3,837,793	374,472	3,463,321	3,881,916	256,166	4,138,081	310,000	303,923	195,148	809,071	119.5%	23.4%	96,274
8	765	PCY 17	4,272,140	384,425	3,887,715	2,728,204	200,958	2,929,162	330,000	409,548	164,537	904,085	75.3%	23.3%	234,986
6	908	PCY 16	4,950,171	420,728	4,529,443	2,801,834	209,308	3,011,143	365,000	384,794	157,905	907,699	66.5%	20.0%	263,024
7	768	PCY 15	5,519,169	372,790	5,146,379	3,362,514	251,412	3,613,926	375,000	400,364	180,033	955,397	70.2%	18.6%	245,802
1	654	PCY 14	5,193,427	341,935	4,851,492	2,054,617	163,839	2,218,457	390,000	422,122	158,861	970,983	45.7%	20.0%	81,601
10	666	PCY 13	5,213,859	351,375	4,862,484	4,179,111	217,681	4,396,793	410,000	411,213	218,444	1,039,657	90.4%	21.4%	52,768
2	635	PCY 12	4,442,326	336,966	4,105,361	2,844,722	154,235	2,998,957	400,000	374,349	211,548	985,897	73.0%	24.0%	72,925
2	598	PCY 11	4,484,533	337,595	4,146,938	1,921,387	179,757	2,101,144	400,000	407,086	174,669	981,755	50.7%	23.7%	70,104
2	697	PCY 10	4,853,835	395,128	4,458,707	1,732,374	131,600	1,863,974	580,600	286,205	112,977	979,782	41.8%	22.0%	71,861
1	742	PCY 9	5,460,344	432,750	5,027,594	3,119,789	184,048	3,303,837	596,571	291,845	383,143	1,271,559	65.7%	25.3%	107,601
0	728	PCY 8	5,261,044	456,352	4,804,692	1,880,078	181,145	2,061,223	628,560	291,393	190,117	1,110,070	42.9%	23.1%	128,600
2	778	PCY 7	4,829,526	451,042	4,378,484	1,863,085	204,270	2,067,355	649,360	329,247	24,920	1,003,526	47.2%	22.9%	160,374
4	830	PCY 6	4,984,618	476,604	4,508,014	3,337,852	308,732	3,845,784	671,847	206,797	124,882	1,003,526	80.9%	22.3%	220,606
1	832	PCY 5	4,860,795	504,697	4,356,098	2,557,812	214,108	2,771,920	691,420	339,931	118,489	1,149,840	63.6%	26.4%	296,228
4	782	PCY 4	4,898,050	516,049	4,382,001	2,201,944	242,635	2,444,580	711,789	319,628	135,055	1,166,472	55.8%	26.6%	386,650
5	766	PCY 3	4,985,641	527,483	4,458,158	2,276,134	182,399	2,458,533	379,947	875,928	46,312	1,302,187	55.1%	29.2%	402,188
13	664	PCY 2	5,598,352	574,860	5,023,492	2,274,732	187,043	2,461,775	234,838	930,923	50,109	1,215,870	49.0%	24.2%	358,159
49	752	PCY 1	5,781,420	651,556	5,129,864	1,806,232	167,211	1,973,443	241,575	1,038,553	51,972	1,332,100	38.5%	26.0%	305,495
137	333	CFY	3,045,569	324,930	2,720,639	1,308,219	155,248	1,463,467	147,170	459,353	27,206	633,729	53.8%	23.3%	212,138

PFY = Prior fiscal Year

CFY = Current Fiscal Year

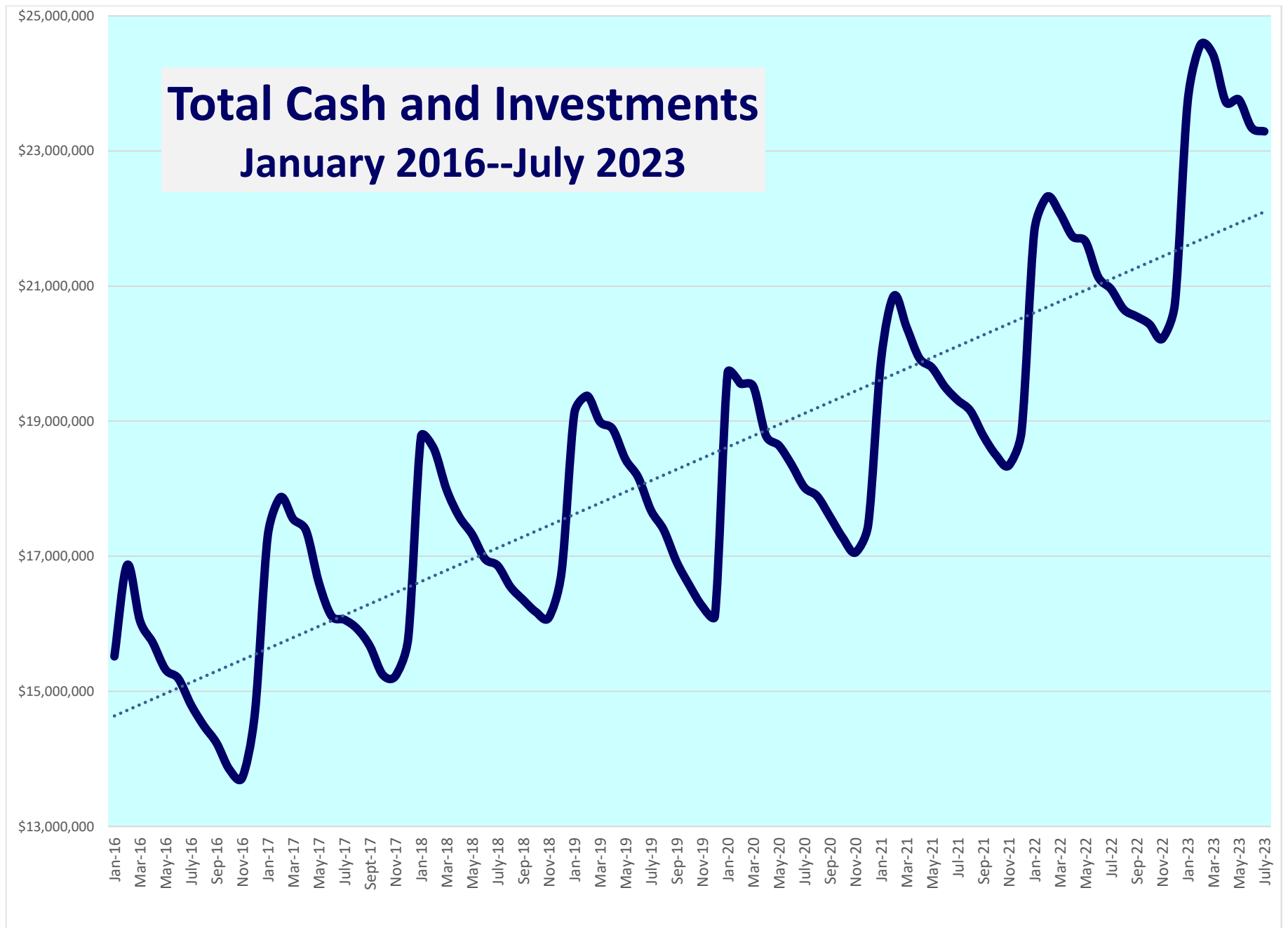
Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

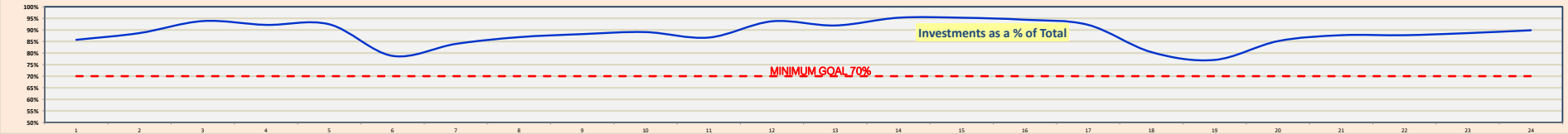
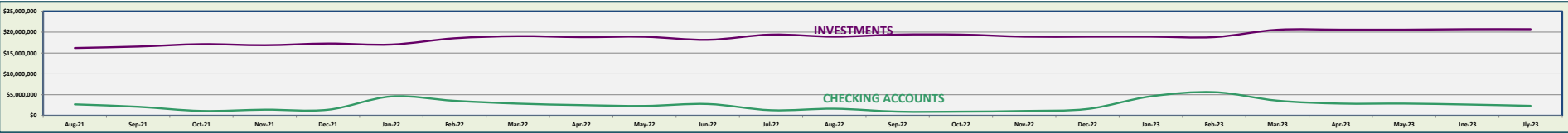
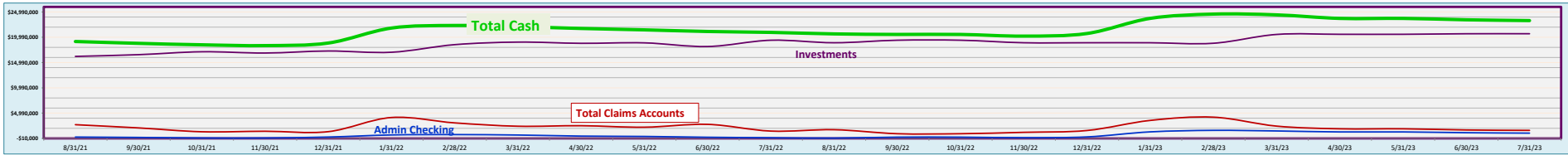
Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.



# KMIT Cash/Investment Summary

## August 31, 2021--July 31, 2023

	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22	4/30/22	5/31/22	6/30/22	7/31/22	8/31/22	9/30/22	10/31/22	11/30/22	12/31/22	1/31/23	2/28/23	3/31/23	4/30/23	5/31/23	6/30/23	7/31/23
<b>KMIT Admin Fund</b>																								
Admin Account (Cornerstone)	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835	1,578,280	1,456,192	1,263,999	1,264,000	1,110,678	1,027,487
Admin Checking	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302	442,667	371,968	212,053	115,467	44,344	232,975	232,976	124,040	282,728	1,277,835	1,578,280	1,456,192	1,263,999	1,264,000	1,110,678	1,027,487
<b>KMIT Claims Fund</b>																								
Claims Account (Cornerstone)	2,451,724	1,946,217	1,056,873	1,363,017	1,160,427	3,917,137	2,802,831	2,225,421	2,076,831	1,947,486	2,574,532	1,186,183	1,620,378	732,229	732,230	1,000,655	1,321,627	3,336,182	4,029,192	2,127,209	1,620,839	1,620,840	1,548,631	1,313,882
Claims Checking Acc't (CIS)	248,160	113,134	244,387	35,120	159,724	202,253	251,257	167,217	417,017	251,955	190,443	249,460	87,017	180,180	180,181	186,462	225,323	207,545	157,622	286,524	259,946	259,947	100,015	260,157
Claims Checking	2,699,884	2,059,351	1,301,260	1,398,138	1,320,150	4,119,390	3,054,089	2,392,638	2,493,848	2,199,441	2,764,974	1,435,643	1,707,395	912,409	912,411	1,187,116	1,546,950	3,543,727	4,186,813	2,413,732	1,880,785	1,880,787	1,648,645	1,574,039
<b>INVESTMENTS</b>																								
All Investments	16,204,000	16,551,000	17,124,000	16,874,000	17,274,000	17,025,000	18,529,000	19,035,000	18,794,000	18,885,000	18,158,000	19,404,000	18,904,000	19,404,000	19,404,001	18,906,000	18,906,000	18,906,000	18,806,000	20,551,000	20,577,000	20,577,001	20,687,000	20,688,000
<b>TOTAL CASH</b>	<b>19,152,048</b>	<b>18,786,640</b>	<b>18,497,416</b>	<b>18,342,587</b>	<b>18,849,599</b>	<b>21,814,605</b>	<b>22,323,568</b>	<b>22,079,940</b>	<b>21,730,516</b>	<b>21,456,409</b>	<b>21,135,028</b>	<b>20,955,110</b>	<b>20,655,739</b>	<b>20,549,384</b>	<b>20,549,388</b>	<b>20,217,156</b>	<b>20,735,678</b>	<b>23,727,562</b>	<b>24,571,093</b>	<b>24,420,924</b>	<b>23,721,784</b>	<b>23,721,788</b>	<b>23,446,323</b>	<b>23,289,526</b>



# KMIT Investments, 2017-2029

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017	NA	NA	NA	NA	NA	NA	NA	NA	\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	started in Sept	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out		\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019			\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16?	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31		\$ 249 7/13	\$ 313 8/12	\$ 245 9/29		\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20		\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24		\$ 249 10/25	\$ 250 11/4		\$ 3,926,000	14
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ 100 2/15	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 1,347,000	5
2024		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ 198 5/15	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ 204 11/30		\$ 4,559,000	14
2025		\$ 325 2/15	\$ 604 3/1+3/26	\$ 500 4/30	\$ 500 5/15	\$ 500 6/30	\$ 500 7/31	\$ 490 8/4+8/13	\$ 247 9/24	\$ 247 10/17	NONE	\$ 1,048 12/1+12/15	\$ 4,961,000	13
2026		\$ 222 2/15	\$ 550 3/9	\$ -	\$ 269 5/1	\$ 532 6/12	\$ 445 7/22	\$ 245 8/18	\$ 500 9/27	\$ 159 10/1	\$ 500 11/20		\$ 3,422,000	9
2027		\$ 500 2/15	\$ -	\$ 498 3/16+3/17	\$ 980 5/18+5/18+5/18+5/18	\$ 500 6/30	\$ -	\$ 441 8/2	\$ 263 9/1	\$ 270 10/31	\$ -		\$ 3,452,000	11
2028		\$ -	\$ -	\$ 772 3/1+3/15+3/20	\$ -	\$ -	\$ -	\$ -	\$ 390 9/1	\$ 456 10/1	\$ -		\$ 1,618,000	5
2029	\$ 500 1/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 500,000	1
<div>9/15/17 orig</div> <div>8/15/23</div> <div>monthly amounts are shown in 1,000s</div> <div>*callable after 9/1/21</div>													\$ 19,859,000	58
													CURRENT	#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Independence

**Claim No.:** 23790145

**Employee Age:** 35

**AWW:** \$537.89

**Attorney:** Employee - William Phalen

**Adjuster:** Gene Miller

**Date of Injury:** 3/12/23

**Job Description:** Fireman-EMT

**Updated:** 7/31/23

**TTD Rate:** \$358.60

**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$50,000.00	\$12,500.00	\$87,500.00
Amount Paid	\$320.43	\$0.00	\$528.59	\$849.02
Outstanding	\$24,679.57	\$50,000.00	\$11,971.41	\$86,650.98

### **Accident Description/Nature of Injury:**

Claimant was playing basketball with co-workers outside firehouse when his right knee popped.

### **Investigation/Compensability**

Initially the claim was denied as the city has a policy against playing basketball, but we later learned that the policy was not in writing and had not been conveyed to the employees. The right knee has been accepted as compensable.

### **Medical Management**

Claimant has been referred to Dr. Do who has advised he can work regular duty and has ordered an MRI and is scheduled for 8/3/23 with doctor follow up on 8/19/23.

### **Periods of Disability**

In dispute but may owe from 3/12/23 to 7/19/23

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% PPD to the knee.

### **Subrogation/Other Issues**

Claimant has a number of other health issues but may not be any offset for them.

He does have a second right knee claim from February 2023 in which there was no medical care or lost time. We will strive for global settlement of all claims when appropriate.

No source for subrogation.

### **Plan of Action:**

Follow-up for MRI and Dr. Do's exam to see the extent of his injury and proposed care.

Monitor his medical care by following up with the doctor after every appointment till MMI. Will then obtain rating, work with defense counsel for full/final settlement of all outstanding issues and close file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Hoisington  
**Claim No.:** 23790287  
**Employee Age:** 25  
**AWW:** \$1,287.39  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 1/10/23  
**Job Description:** Water Plant Operator  
**Updated:** 7/31/23  
**TTD Rate:** \$765.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$20,000.00	\$10,000.00	\$2,000.00	\$32,000.00
Amount Paid	\$157.40	\$0.00	\$7.50	\$164.90
Outstanding	\$19,842.60	\$10,000.00	\$1,992.50	\$32,835.10

### **Accident Description/Nature of Injury:**

Claimant was tightening a water clamp with a wrench when she felt a pain in her right forearm.

### **Investigation/Compensability**

Claimant reported the injury but declined medical treatment. Symptoms did not improve, and she asked to be sent to the city doctor. Injury accepted as compensable.

### **Medical Management**

She was initially seen at the Clara Barton Clinic and referred on to ortho Dr. Toby. No improvement with conservative care and the doctor scheduled surgery for 7/28/23 to release adhesions.

### **Periods of Disability**

7/28/23 to Present

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 5% PPD to lower arm.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Strive for early return to work and then monitor her medical recovery till released MMI. A disability rating will then be requested, settlement of all outstanding issues negotiated, Division approval obtained, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Scranton  
**Claim No.:** 23790366  
**Employee Age:** 46  
**AWW:** \$1,412.61  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 6/16/23  
**Job Description:** Public Works Supervisor  
**Updated:** 7/31/23  
**TTD Rate:** \$765.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$20,000.00</b>	<b>\$5,000.00</b>	<b>\$2,000.00</b>	<b>\$27,000.00</b>
<b>Amount Paid</b>	<b>\$1,165.66</b>	<b>\$0.00</b>	<b>\$12.70</b>	<b>\$1,178.36</b>
<b>Outstanding</b>	<b>\$18,834.34</b>	<b>\$5,000.00</b>	<b>\$1,987.30</b>	<b>\$25,821.64</b>

**Accident Description/Nature of Injury:**

Claimant was steading a utility pole which was being loaded when he felt a pain in his abdomen.

**Investigation/Compensability**

The injury was witnessed by co-workers, reported same day and accepted as compensable.

**Medical Management**

He was referred the company doctor and then to Cotton-O'Neal Surgeons for treatment of his hernia. Surgical repair scheduled for 8/18/23 with Dr. Loeffler.

**Periods of Disability**

No lost time to date.

**Permanent Partial Impairment/Permanent Disability**

No PPD expected from this injury/surgery.

**Subrogation/Other Issues**

No source for subrogation or contribution.

**Plan of Action:**

Strive for early return to work following surgery. Monitor his medical recovery till released at MMI. Confirm no PPD with doctor. Pay medical bills and close file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Russell  
**Claim No.:** 23790379  
**Employee Age:** 28  
**AWW:** \$873.20  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 7/10/23  
**Job Description:** Water Dept  
**Updated:** 7/31/23  
**TTD Rate:** \$582.13  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$7,500.00	\$6,000.00	\$63,500.00
Amount Paid	\$724.27	\$3,003.57	\$69.53	\$3,797.37
Outstanding	\$49,276.73	\$4,496.43	\$5,930.47	\$59,702.63

### **Accident Description/Nature of Injury:**

Claimant was mowing and struck object which ricocheted off tire and then struck claimant in abdomen.

### **Investigation/Compensability**

There were two co-workers present who helped him from the scene. Injury reported promptly and accepted as compensable.

### **Medical Management**

He was taken to the local ER then transferred by ambulance to Wesley Medical Center. He was admitted for 2 days and treated by Dr. Sudbeck.

### **Periods of Disability**

7/11/23 to Present

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 2% PPD to body.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Striving for early RTW and next appointment 8/12/23. We will monitor medical care till released at MMI then request disability rating. If any disability, a settlement will be negotiated of all outstanding issues, Division approval obtained, and file closed.



## WESCO INSURANCE CO (Claims Funding)

PO Box 740042  
Atlanta, GA 30374-0042

JP Morgan Chase  
Syracuse, NY  
50-937/213

CHECK NO.

0004137543

3616729-4

WMC1989721-00

DATE

7/25/2023

AMOUNT

\$1,809.20

One Thousand Eight Hundred Nine and 20/100's Dollars\*\*\*\*\*

PAY TO  
THE  
ORDER  
OF

Cowell Insurance Services

VOID AFTER 180 DAYS

Mail To

Cowell Insurance Services  
P.O. Box 26721  
Overland Park, KS 66225



*AmTrust Financial Services, Inc.*

⑈0004137543⑈ ⑆021309379⑆

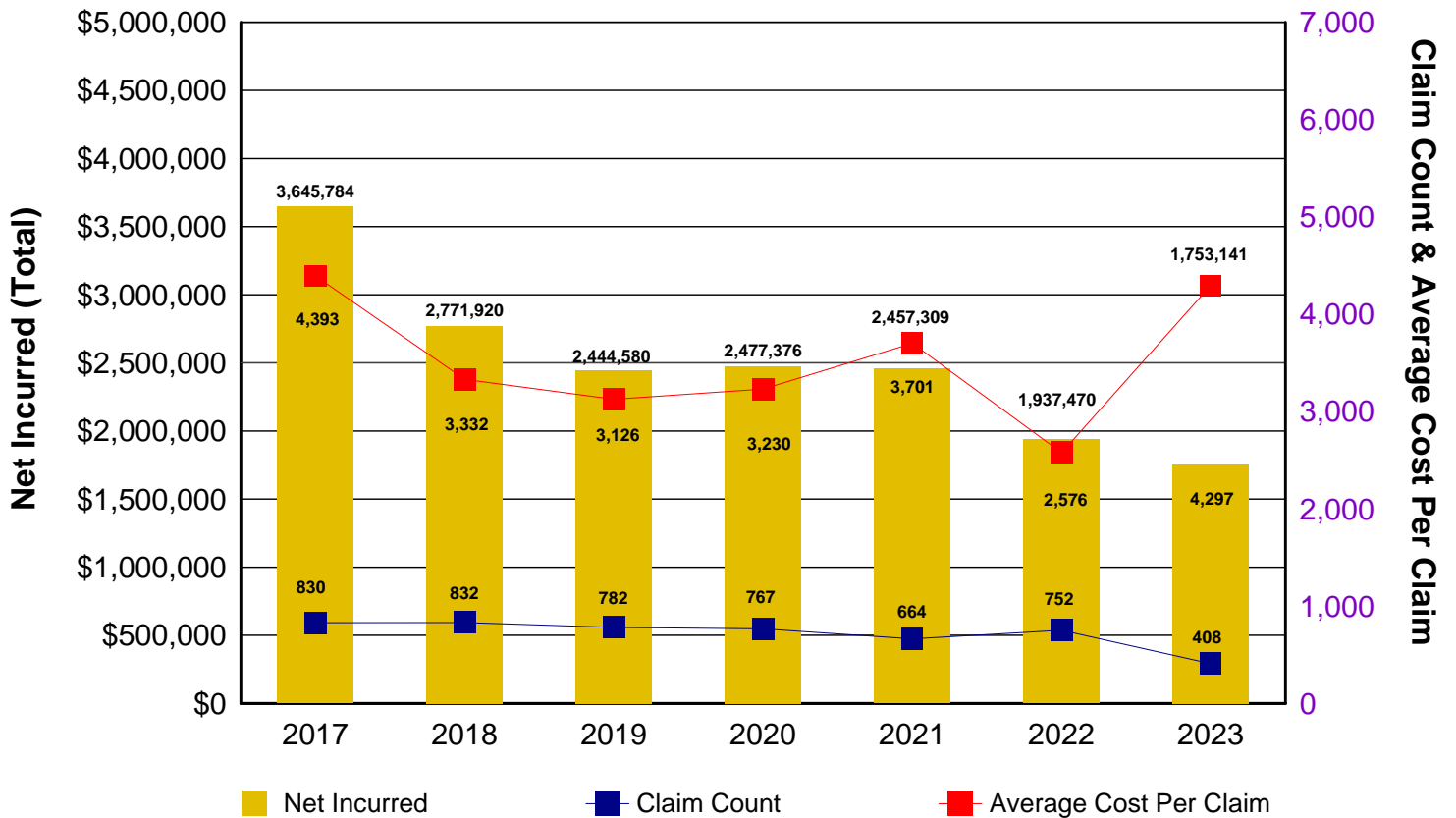
601894744⑈

Check Number: 0004137543  
Claim Number: 3616729-4  
Bill Number: 0  
Invoice Number:  
Policy / Insured: WMC1989721-00 / West TN Expediting Inc.  
Claimant Name: XXXXXXXXXX  
Payee ID / Name: Cowell Insurance Services  
Loss Date: 1/27/2023  
Location: Great Bend, KS -  
Examiner Code: 25002

Amount: \$1,809.20 WESCO INSURANCE CO (Claims Funding) on behalf of Wesco Insurance Company  
Dates of Service: - AmTrust North America  
Explanation: In payment of all subrogation claims for XXXXXXXXXX PO Box 89404  
Category: 49 - Subrogation Disbursement Cleveland, OH 44101  
Placement: 6 - Loss 888.239.3909  
Transaction Type:

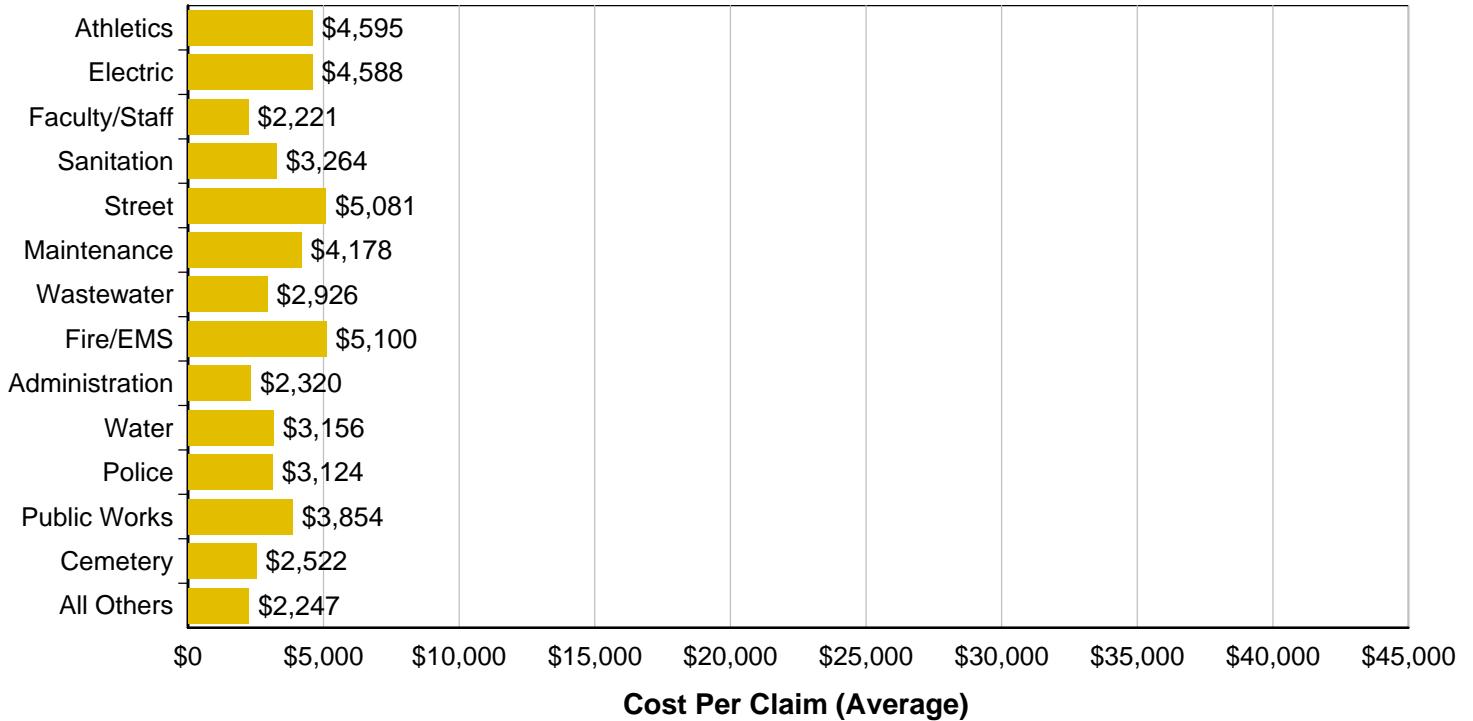
Kansas Municipal Insurance Trust  
Claim Analysis by Year  
Policy Years: 2017 through 2023  
Valued as of 08/01/2023

## Severity & Frequency By Year

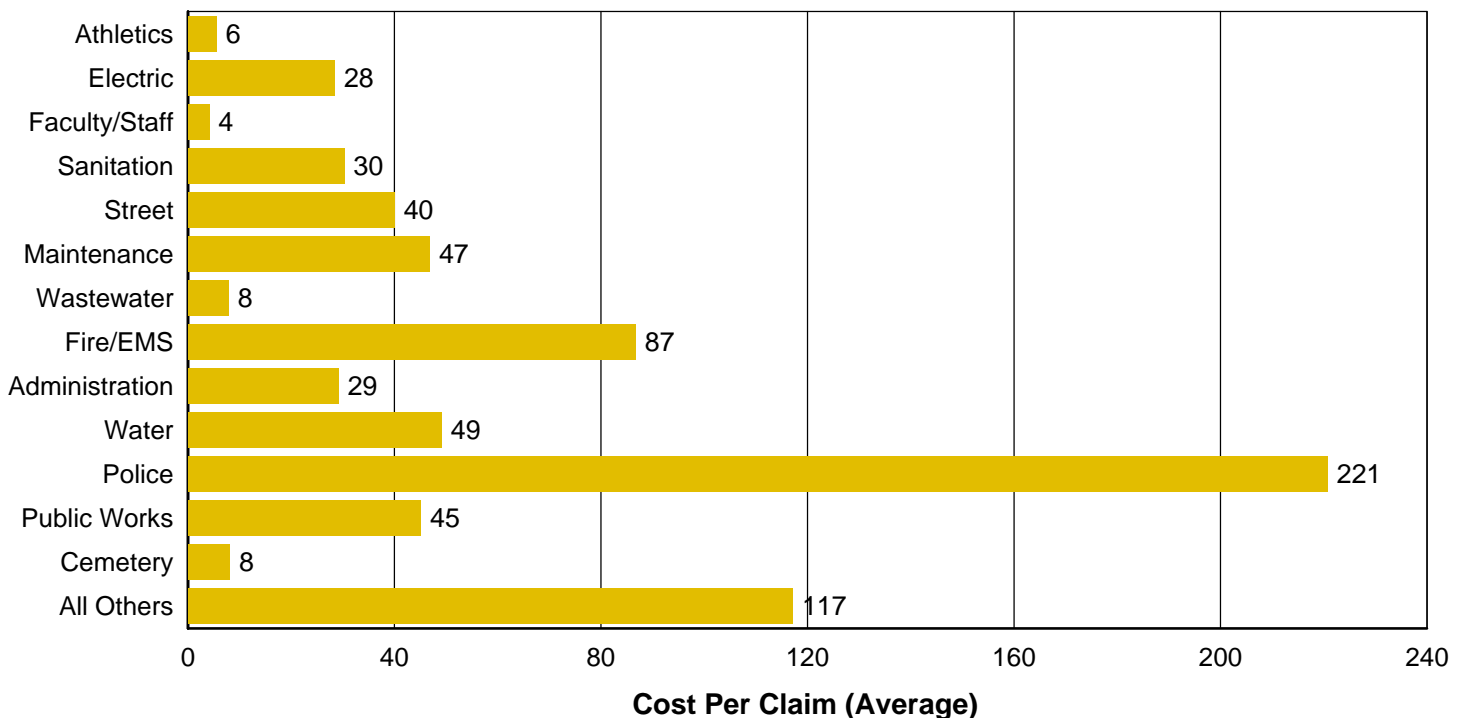




## Average Severity Per Claim By Department



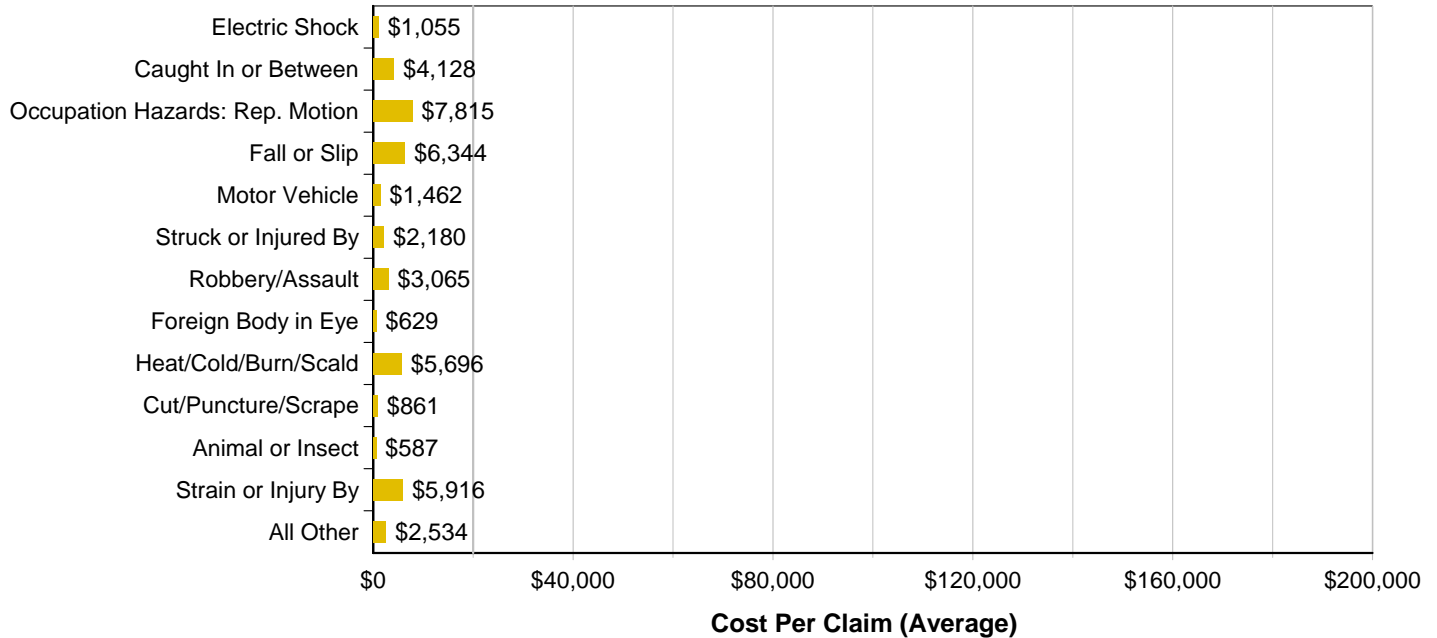
## Average Frequency Per Year By Department



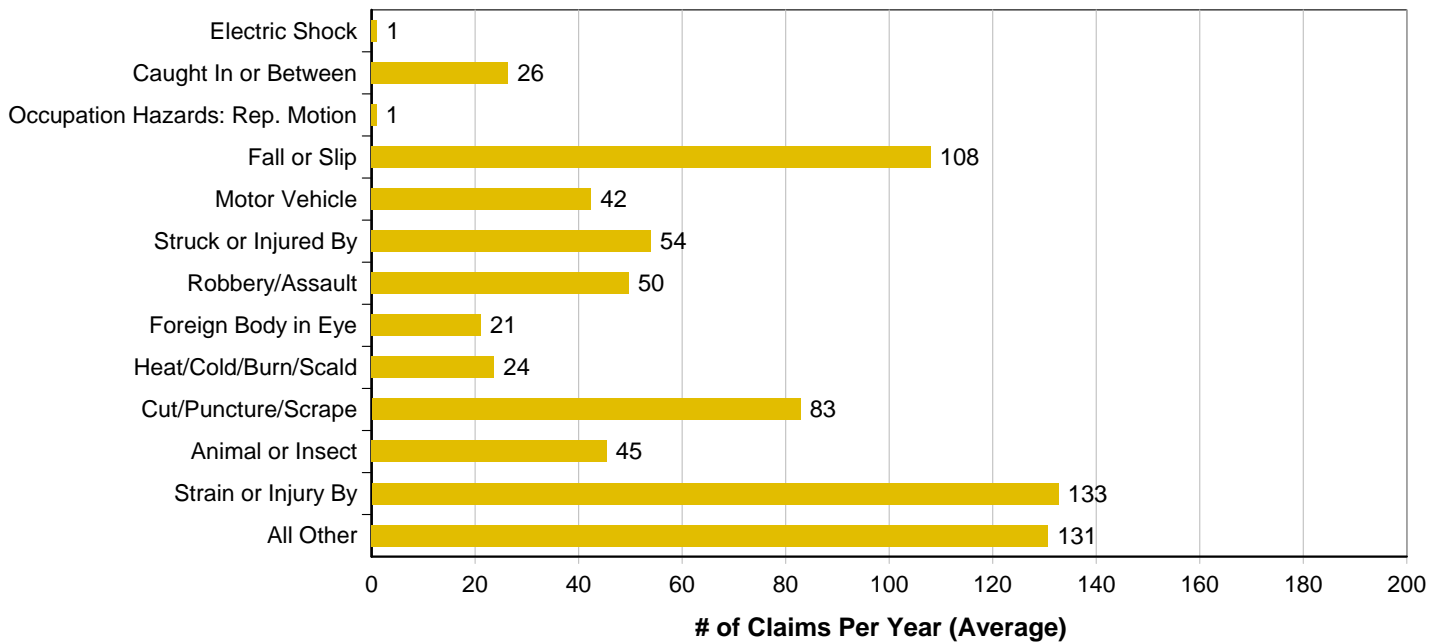
**Kansas Municipal Insurance Trust**  
**Claim Analysis by Accident Type**  
**Policy Years: 2017 through 2023**  
**Valued as of 08/01/2023**



## Average Severity Per Claim By Accident Type



## Average Frequency Per Year By Accident Type



**KMIT Loss Control: Large Loss Analysis**  
**Accident Date Range: 01/01/2017 to 07/31/2023**  
**Valued As Of 08/01/2023**

Claims \$100,000 or Greater								
Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$636,652
02	2023	23790203	04/17/2023	Open	Garden City	Electric	Fall or Slip	\$376,000
03	2021	21790560	10/15/2021	Open	Baxter Springs	Fire	Burn/Scald	\$370,000
04	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
05	2017	17701681	12/21/2017	Closed	Arkansas City	Maintenance	Caught In or Between	\$332,209
06	2017	17700057	12/06/2017	Closed	Wellsville	Police	Fall or Slip	\$323,040
07	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
08	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$285,592
09	2020	20790686	11/03/2020	Closed	Wakeeney	Police	Strain or Injury By	\$246,930
10	2021	21790606	11/11/2021	Open	Belle Plaine	Emergency	Misc. - Person in Act of a Crime	\$200,000
20	2022	22790052	01/30/2022	Open	Wamego	Park	Strain or Injury By	\$176,000
11	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
12	2021	21790529	10/05/2021	Open	Girard	Fire	Fall or Slip	\$159,753
13	2019	19798111	11/11/2019	Closed	Baldwin City	Police	Fall or Slip	\$143,404
14	2017	2017076629	05/24/2017	Closed	Bonner Springs	Police	Occupational Hazard	\$137,943
15	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
17	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
16	2021	21790573	10/25/2021	Open	Fort Scott	Parks	Fall or Slip	\$119,719
18	2020	20790543	08/21/2020	Open	Parsons	Animal Control	Fall or Slip	\$108,500
19	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$101,272
<b>Totals - Claims \$100,000 or Greater</b>							<b>(20 Claims)</b>	<b>\$4,771,226</b>
							<b>Average:</b>	<b>\$238,561</b>

# KMIT Trustee Terms, 2012 - Present

pos	Name	City	Title	Appointed	Elect 1	Elect 2	Elect 3	Elect 4	term limit date	End Date
1	Herb Llewellyn	El Dorado	City Manager	Jun-09	Oct-09 <sup>1</sup>	Oct-10	Oct-12			Oct-14
1	David Dillner	El Dorado <sup>2</sup>	City Manager	N/A	Oct-14	Oct-16	Oct-18			Oct-20
1	<b>Kristi Carrithers</b>	<b>Valley Center</b>	<b>City Clerk</b>	<b>N/A</b>	<b>Oct-20</b>	<b>Oct-22</b>	<b>Oct-24</b>		Oct-26	
2	Sasha Stiles	Andover	City Administrator	N/A	Oct-07	Oct-09	Oct-11			Oct-13
2	Kathy Axelson	Rose Hill	City Administrator	N/A	Oct-13					Mar-15
2	Randy Frazer	Arkansas City <sup>3</sup>	City Manager	May-14	Oct-14 <sup>1</sup>	Oct-15	Oct-17	Oct-19		Oct-21
2	Shane Shields	Wellington	City Manager	N/A	Oct-21					Jun-22
2	<b>Ed Truelove</b>	<b>Neodesha</b>	<b>City Administrator</b>	<b>N/A</b>	<b>Oct-22</b>					Aug-23
2	<b>VACANT</b>			<b>N/A</b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>		Oct-29	
3	Daron Hall	Ulysses	City Administrator	Jun-09	Oct-09 <sup>1</sup>	Oct-10				Mar-12
3	Tim Hardy	Elkhart	City Administrator	Jun-11	Oct-12	Oct-14	Oct-16			Oct-18
3	Andrew Finzen	Goodland	City Manager	N/A	Oct-18					Oct-20
3	Nick Hernandez	Dodge City	City Manager	N/A	Oct-20					Jun-21
3	<b>Michael Ort</b>	<b>Jetmore</b>	<b>City Administrator</b>	<b>N/A</b>	<b>Oct-21<sup>1</sup></b>	<b>Oct-22</b>	<b>Oct-24</b>	<b>Oct-26</b>	Oct-28	
4	Bobby Busch	Neodesha	City Clerk	N/A	Oct-07	Oct-09	Oct-11			Oct-13
4	Tim Vandall	Ellsworth	City Administrator	N/A	Oct-13					May-15
4	Janie Cox	Haysville	City Clerk	N/A	Oct-15	Oct-17	Oct-19			Sep-20
4	Daniela Rivas	Columbus	City Administrator	N/A	Oct-20	Oct-21				Feb-22
4	<b>Ron Marsh</b>	<b>Abilene</b>	<b>City Manager</b>	<b>Feb-22</b>	<b>Oct-22<sup>1</sup></b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>	Oct-29	
5	Debbie Price	Marysville	City Clerk	Apr-10	Oct-11	Oct-13	Oct-15			Oct-17
5	Greg DuMars	Lindsborg	City Administrator	NA	Oct-17	Oct-19	Oct-21			Dec-21
5	<b>Anthony Swartzendruber</b>	<b>Harvey Co</b>	<b>County Admin.</b>	<b>Jan-22</b>	<b>Oct-22<sup>1</sup></b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>	Oct-29	
6	Debra Mootz	Roeland Park	City Clerk/DOF	Dec-10	Oct-11 <sup>1</sup>	Oct-12				Aug-14
6	Nathan McCommon	Tonganoxie	City Manager	N/A	Oct-14					Oct-16
6	Mike Webb	Edwardsville	City Manager	N/A	Oct-16					May-18
6	<b>Jonathan Mitchell</b>	<b>Hoisington</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
7	Larry Paine	Hillsboro	City Administrator	N/A	Oct-07 <sup>1</sup>	Oct-08	Oct-10	Oct-12		Oct-14
7	Kerry Rozman	Clay Center	City Clerk	N/A	Oct-14	Oct-16				Jun-18
7	<b>Hardy Howard</b>	<b>WaKeeney</b>	<b>City Administrator</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
8	Keith Schlaegel	Stockton	City Manager	N/A	Oct-11 <sup>1</sup>	Oct-12	Oct-14	Oct-16		Oct-18
8	<b>Kelly McElroy</b>	<b>Newton</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
9	Clausie Smith	Bonner Spgs	Mayor	N/A	Oct-11					Apr-13
9	Fred Gress	Parsons	City Manager	Apr-13	Oct-13					Aug-14
9	Ty Lasher	Bel Aire	City Manager	N/A	Oct-14 <sup>1</sup>	Oct-15	Oct-17	Oct-19		Oct-21
9	<b>Stacie Eichem</b>	<b>Wamego</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-21</b>	<b>Oct-23</b>	<b>Oct-25</b>		Oct-27	
10	Doug Gerber	Goodland	City Manager	Oct-09	Oct-11	Oct-13				Apr-14
10	Megan Fry	Pittsburg	HR Director	Mar-14	Oct-14 <sup>1</sup>					Jan-15
10	Jay Byers	Pittsburg	Assist. City Mgr.	Mar-15	Oct-15					Mar-16
10	Carey Simons	Pittsburg	Rec Dept	Mar-16	Oct-17	Oct-17				Sep-18
10	Deb Needleman	Fort Scott	HRD	N/A	Oct-18	Oct-20				Jun-21
10	<b>Jeff Morris</b>	<b>Coffeyville CC</b>	<b>VP/Finance &amp; Operations</b>	<b>N/A</b>	<b>Oct-21</b>					July-23
10	<b>VACANT</b>			<b>N/A</b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>		Oct-29	
11	Mac Manning	Peabody	City Adm/Clerk	Oct-09	Oct-11					Dec-12
11	Michelle Stegman	Garden City	HR Director	Jan-13	Oct-13					Apr-15
11	Michael Reagel	Garden City	Police Captain	May-15	Oct-15	Oct-17				Oct-19
11	Barack Matite	Eudora	City Manager	NA	Oct-19	Oct-21				Dec-22
11	<b>Beth Linn</b>	<b>Edgerton</b>	<b>City Administrator</b>	<b>Feb-23</b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>		Oct-29	
Ex	<b>Jeff Morris</b>	<b>Coffeyville CC</b>	<b>VP/Finance &amp; Operations</b>	<b>Oct-18<sup>4</sup></b>	<b>Dec-20</b>	NA	NA			Oct-21

<sup>1</sup> First elected to a one-year term

<sup>2</sup> First elected to the Board while in Abilene; moved on to El Dorado in early 2017

<sup>3</sup> First elected to the Board while in Moundridge; moved on to Ark City in May 2020

<sup>4</sup> Appointed to *Ex-Officio* position in October '2018; to run until December 2020



# **2024 Loss Cost Multiplier**

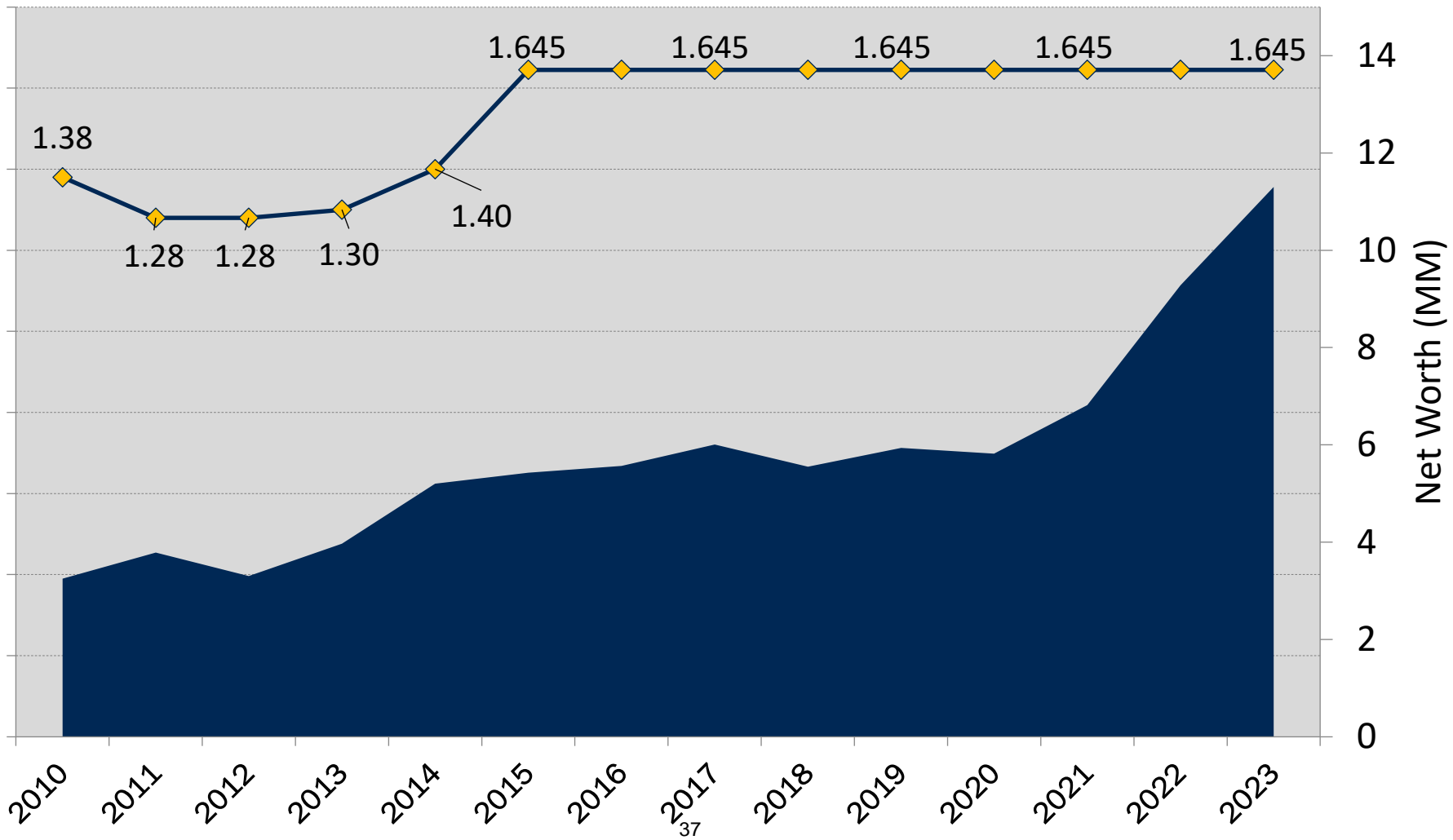
# **What is a Loss Cost Multiplier?**

- **A loss cost multiplier (LCM) is one factor used by worker's comp providers to set the premium rate, specifically the expense portion.**
- **LCMs on file with KID (KMIT's is 1.645)**
- **Applied to each NCCI loss cost rate by payroll class code.**
- **Goal when setting the LCM: Select a factor that enables the Pool to generate enough premium to cover projected losses, expenses, and provide underwriting gain (if any) required for stability.**

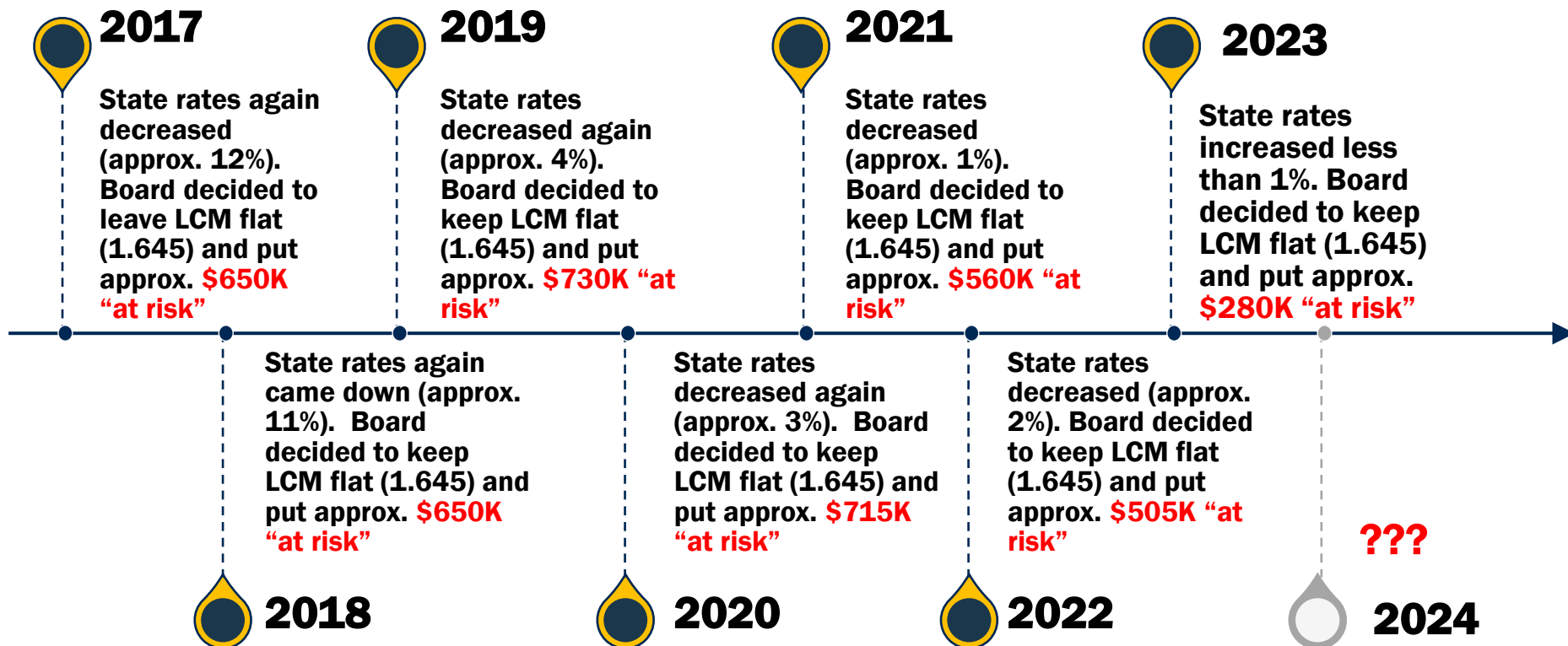


# KMIT

## Historical Loss Cost Multipliers



# Historical LCM Selections & Amount of Net Worth Put “At Risk”



# 2024 Premium Need

## 2024 Premium Need - 0% Underwriting Gain

1	<b>Expenses (2023 Budget)</b>	<b>\$2,280,000</b>	
	<i>Note: Includes additional \$150K for future Premium Audit Adjustment</i>		
2	2023 Est Payroll (00's)	\$2,986,000	
3	Loss Rate (12/31/22 Act Report)	\$1.45 *	
4	<b>Losses (12/31/22 Act Report)</b>	<b>\$4,330,000</b>	<b>2x3</b>
5	Losses and Expenses	\$6,610,000	1+4
6	Underwriting Gain (0%)	\$0	
7	<b>Total Premium Need (Excluding Investment Income)</b>	<b>\$6,610,000</b>	<b>5+6</b>
8	Projected Investment Income	(\$350,000)	
	<b>Total Premium Need (Including Investment Income)</b>	<b>\$6,260,000</b>	<b>7+8</b>

\*Loss Rate from (12/31/21 Act Report) was \$1.55

# 2024 Estimated Premium & Breakeven LCM Analysis

2024 Premium Summary				
E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$800,000	17
0.8 - 1.3	1.645		\$4,010,000	137
1.30	1.645	0.00%	\$1,330,000	24
Totals:			\$6,140,000	178

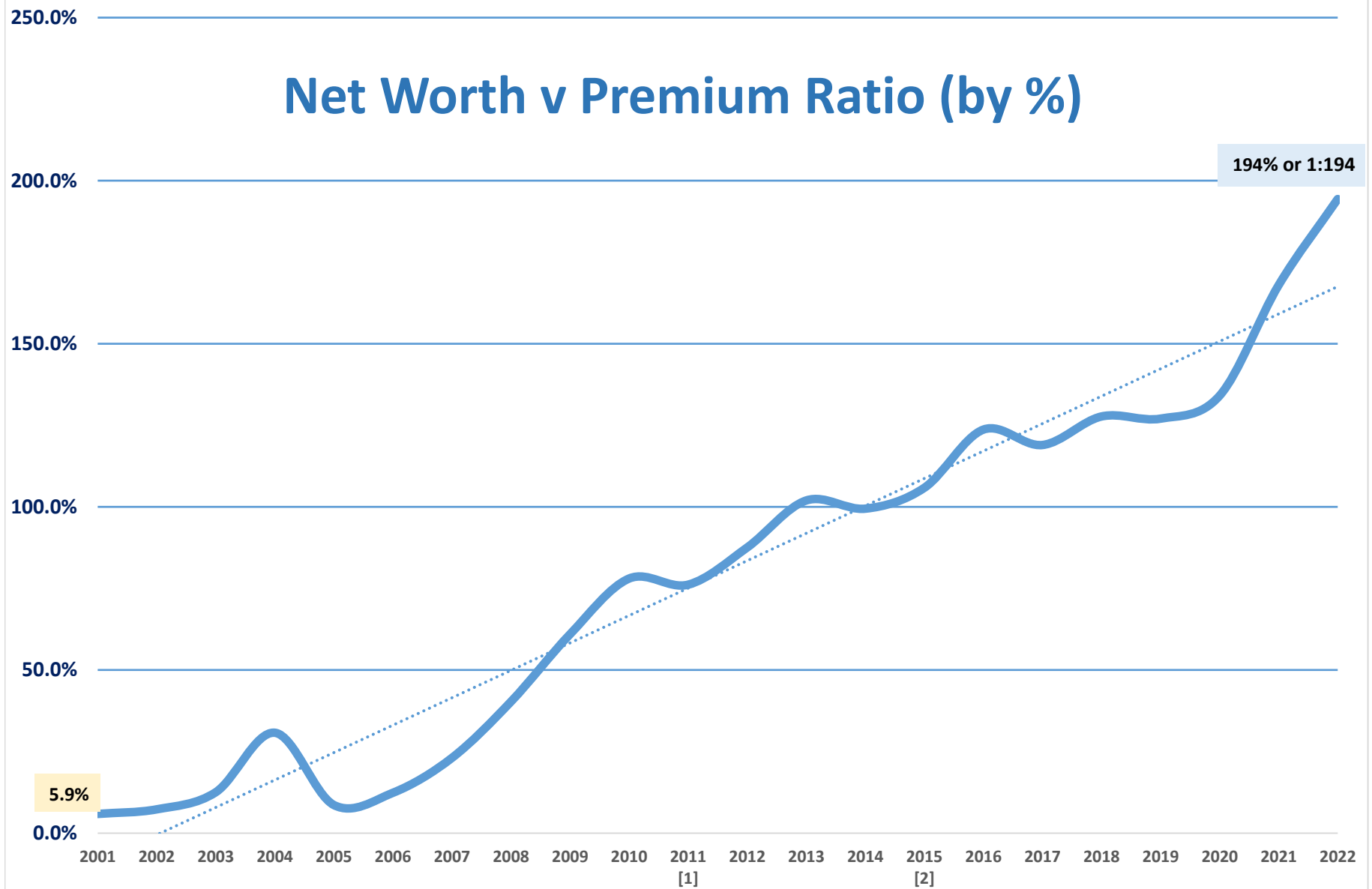
	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$6,260,000	(\$120,000)	1.677	1.95%

**POTENTIAL NET WORTH "AT RISK": \$120,000**

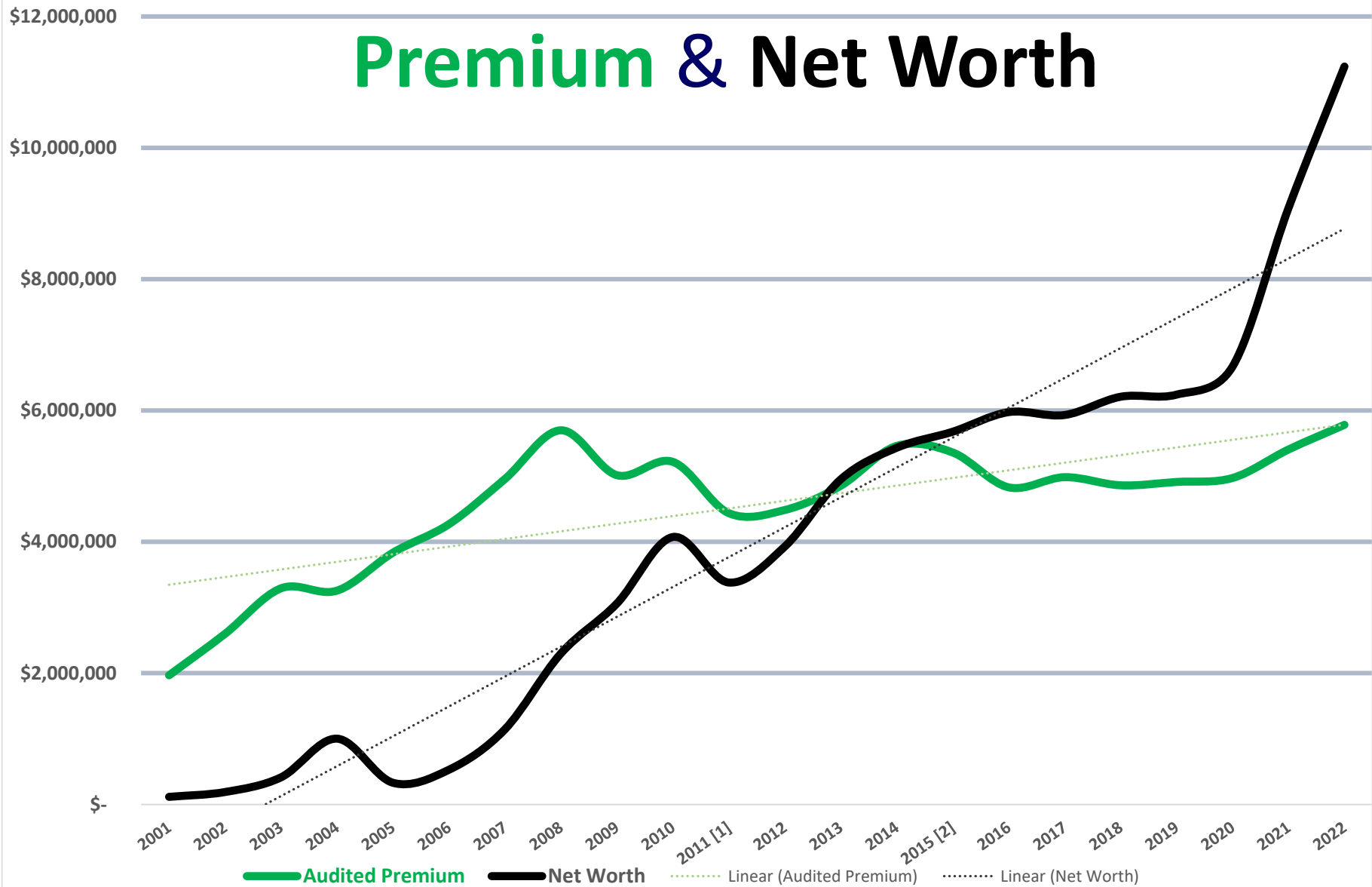
## Assumptions:

1. Payroll based on 2023 estimated payrolls.
2. No state base rate change in 2024 (2023 rates will hold flat).
3. No change to LCM in 2023 (1.645).
4. Experience mods decrease 2%.
5. Premium Need includes 2023 Budget Admin Expenses, actual billed for Excess Insurance, + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income of \$350,000.

## Net Worth v Premium Ratio (by %)

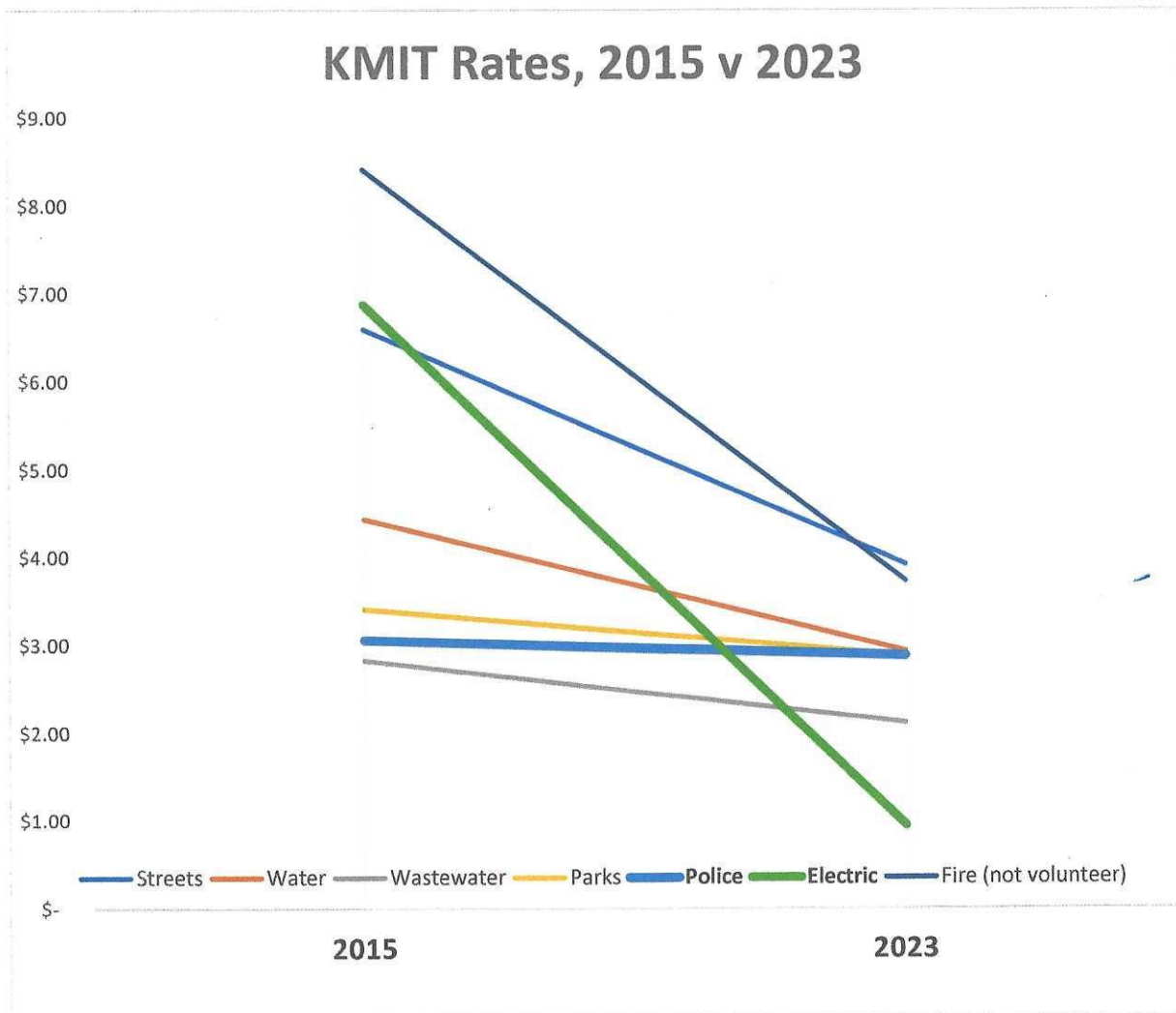


# Premium & Net Worth



## KMIT Rates since last LCM (filed rate) change (2015)

	2015	2023	Change	
			Amt	%
Streets	\$ 6.60	\$ 3.92	(\$2.68)	-41%
Water	\$ 4.44	\$ 2.93	(\$1.51)	-34%
Wastewater	\$ 2.83	\$ 2.12	(\$0.71)	-25%
Parks	\$ 3.41	\$ 2.88	(\$0.53)	-16%
Police	\$ 3.06	\$ 2.88	(\$0.18)	-6%
Electric	\$ 6.88	\$ 0.94	(\$5.94)	-86%
Fire (not volunteer)	\$ 8.42	\$ 3.73	(\$4.69)	-56%



# **Non-Agenda Information and Background Material**



# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from May 5, 2023

### IMA, Wichita

*Approved in Overland Park (DoubleTree Hotel) on June 23, 2023*

**Meeting Convened.** Friday, May 5, 2023. Called to order by President Jonathan Mitchell at 9:01 A.M.

**Absences/Quorum Declaration.** Mitchell declared a quorum (7/11) present. *Board Members Absent:* Vice President Kelly McElroy (Newton), Immediate Past President Hardy Howard (WaKeeney), Stacie Eichem (Wamego) and Ed Truelove (Neodesha).

**Meeting Attendees.** *Board Members Present:* President Mitchell (Hoisington), Treasurer Jeff Morris (Coffeyville Community College), Anthony Swartzendruber (Harvey County), Kristi Carrithers (Valley Center), Michael Ort (Jetmore), Ron Marsh (Abilene), and Beth Linn (Edgerton). *Staff:* Jess Cornejo (Cornerstone), Kyle Johnston (Cornerstone), Barbie Kifer (Cornerstone), Jenna DeRoo (Cornerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* Ryan Box (Commerce Bank) and Tris Felix (Cornerstone)

**Minutes Approval.** The minutes from the February 24, 2023 meeting were unanimously approved. Motion by Swartzendruber; second by Carrithers.

#### **Financial Reports (Kifer):**

- a. February 28, 2023 Financials
- b. March 31, 2023 Financials
- c. 1<sup>st</sup> Quarter (3/31) 2023 KID Report
- d. March 31, 2023 Longitudinal Cash/Investment Summaries [Osenbaugh]

Financial items unanimously approved, following a motion by Morris; second by Marsh.

**Annual Investment Portfolio Review.** Ryan Box (Commerce Bank) presented his annual report and answered several questions.

**Claims—Settlements and Advisories.** Miller presented the following claims for settlement authority and reserve advisory:

1. Girard (21790529). Settlement authority up to \$145,000 unanimously approved upon a motion by Morris; second by Marsh.
2. Wellington (23790059). Reserve Advisory.
3. Parsons (22790734). Reserve Advisory.
4. Edwardsville (23790144). Reserve Advisory.
5. Neodesha (22790577). Reserve Advisory.
6. Garden City (23790203). Reserve Advisory.
7. Neodesha. (2016075317). Authority previously granted. Settlement reached at the level approved. The file will be closed once settlement costs have been paid.

8. Arkansas City (17701681). Authority previously granted from this death claim of 12/21/17. Final issue was lump sum payment in the about of \$99,869.18, File will be closed when all fees are paid.
9. Minneapolis (2014069578). Authority previously granted. The claimant accepted final out offer of \$69,177.41. The file will be closed soon.
10. WaKeeney (20790686). Authority previously granted. The final out agreed to was \$74,860. The file will soon be closed.

Miller reviewed several subrogations and reimbursements which were in the board packets.

**Risk Control.** Rhodes presented an update, including charts and graphs of claim types, costs, etc.

**Annual Market Review.** Osenbaugh presented his annual report and advised that five city members were added, all effective April 1.

**Minimum Premium Increase:** Osenbaugh reviewed a summary of the cities at the lowest premium levels and recommended increasing the minimum premium from the \$750 which has been in effective since the inception of the Pool in 1994. Following lengthy discussion, the Board approved the following:

1. The minimum premium for all EXISTING members is raised to \$1,500, effective with the 2024 renewal.
2. The minimum premiums for all NEW (incoming) admissions is raised to \$2,500, effective immediately.

The motion to approve was made by Morris and seconded by Carrithers. The vote was favorable by a 6-1 count (Ort made his opposition vote known in a private conversation with Mitchell as he was leaving the meeting early; after the vote had been taken.)


Osenbaugh was instructed by the Board to proceed now with notifying the affected cities and all the local agents of the changes.

Osenbaugh will present a formal policy for ratification at the June meeting.

**Administrator Update/Reminders.** Osenbaugh briefly reviewed materials in the background section of the board packet.

**JUNE MEETING:** Osenbaugh reminded the Board that the June 23 meeting is still tentatively scheduled for Overland Park, but that the Board needed to weigh in on each's FIRM commitment to be in KC for the meeting. Osenbaugh will send out a reminder and drop-dead deadline. The meeting will held in Wichita, if a strong advance quorum count cannot be insured.

**Adjournment.** The Board meeting was adjourned by Mitchell at 12:17 PM, following a motion by Marsh and a second by Carrithers.

  
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

# 2024 Supervisor Seminar Schedule

Thursday, May 2 (PM)—**Abilene**

Thursday, June 27 (PM)—**Osage City**

Thursday, August 22 (PM)—**Valley Center**

Wednesday, September 18 (PM)—**Hays**

Thursday, September 19 (AM)—**Concordia**

# 2024 KMIT Trustee Meeting Schedule

Friday, February 23

Friday, May 3

Friday, June 28

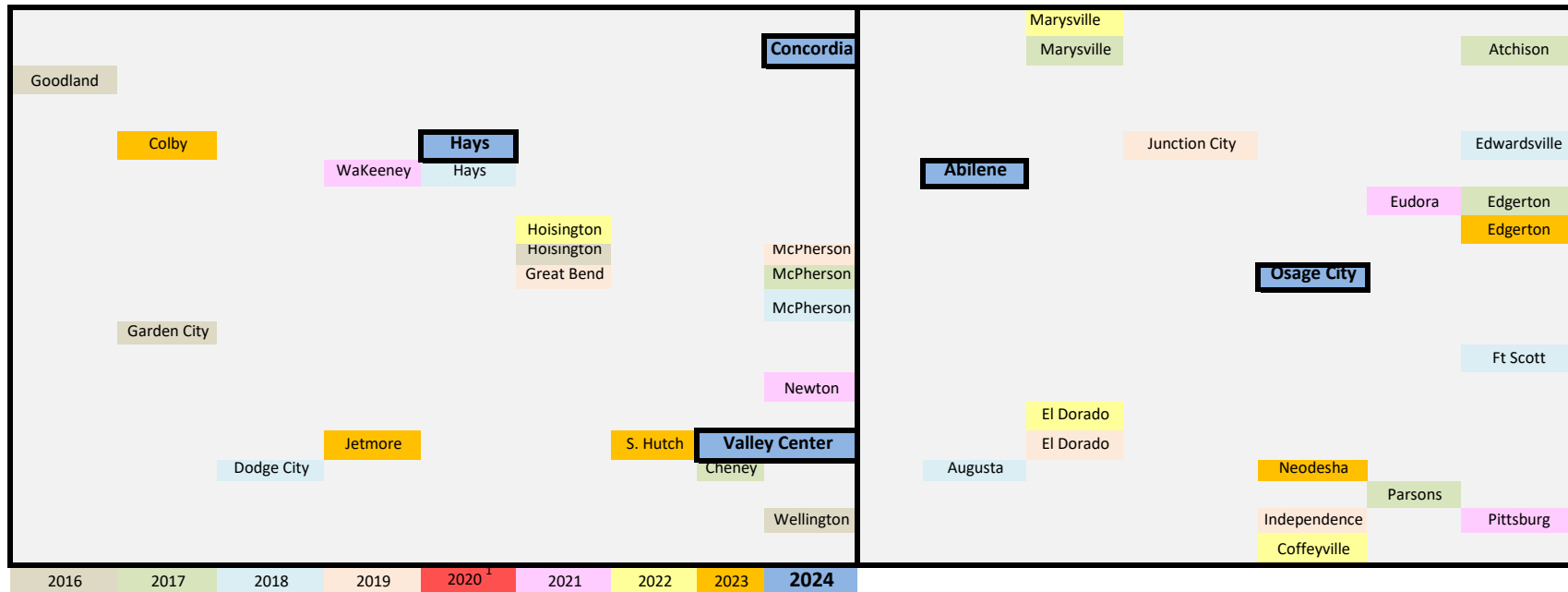
Friday, August 23

Wednesday, October 16 ('Zoom' only—to elect officers)

Friday, December 13

NOTE: All meetings are currently scheduled to take place at IMA, Wichita.
---

# KMIT Supervisor Seminar Map, 2016-2024



<sup>1</sup> no trainings were held in 2020, due to COVID-19

**AGREEMENT TO AMEND AND EXTEND CURRENT MEMORANDUM OF UNDERSTANDING  
BETWEEN THE LEAGUE AND KMIT DATED 10/6/2020**

THIS AGREEMENT made and entered into by and between the League of Kansas Municipalities (“the League”) and the Kansas Municipal Insurance Trust (“KMIT”), the day and year shown below.

WHEREAS, the League and KMIT have previously entered into a Memorandum of Understanding (“MOU”) dated October 9, 2016; and,

WHEREAS, said MOU was extended and amended by written instrument executed by all parties on October 6, 2020; and,

WHEREAS, said MOU expires at 12:01 AM on January 1, 2024; and,

WHEREAS, all parties desire to extend the MOU with for an additional period of one year;

NOW, THEREFORE, the parties agree as follows:

1. **TERM; FUTURE EXTENSTIONS.** As amended herein, this Agreement extends the MOU for a period of one year from 12:01 AM, January 1, 2024 through 12:01 AM, January 1, 2025. Upon termination, neither party shall be obligated to make any payments or provide any services to the other until, and unless, the agreement is extended in writing upon the terms and conditions agreed to by the parties and executed by all parties. Provided, that all extensions or proposed modifications or amendments shall be submitted, in writing, by the requesting party to the other party at least 6 months in advance of the termination of the termination date. In the event that KMIT chooses to terminate this Agreement early, all payments, outstanding or remaining, on the contract shall immediately become due. In the event that the League chooses to terminate this Agreement early, the League shall pay KMIT a sum equal to the benefits they had not yet received.
2. **ASSIGNMENT.** This Agreement may not be assigned by either party. No person, party, or legal entity—other than the parties to this Agreement—shall have any rights or remedies under or by reason of this Agreement.
3. **ANTI-DISCRIMINATION CLAUSE.** The parties agree:
  - a. To comply with the Kansas Act Against Discrimination (K.S.A. 44-1001, *et seq.*) and the Kansas Age Discrimination in Employment Act (K.S.A. 44-1111, *et seq.*) and the applicable provisions of the Americans with Disabilities Act (ADA) (42 U.S.C. 12101, *et seq.*) and Kansas Executive Order No. 19-02, and to not discriminate against any person because of race, religion, color, sex, disability, national origin or ancestry, or age in the admission of access to or treatment of employment in, its programs or activities;
  - b. To include in all solicitations or advertisements for employees the phrase “equal opportunity employer”;

- c. To comply with the reporting requirements set out in K.S.A. 44-1031 and 44-1116;
  - d. To include those provisions in every subcontract or purchase order so that they are binding upon such subcontractor or vendor;
  - e. That a failure to comply with the reporting requirements contained in (c), above, or if either party is found guilty of any violation of such acts by the Kansas Human Rights Commission, such violation shall constitute a breach of contract;
  - f. If the contracting agency determines that either party has violated applicable provisions of the ADA, that violation shall constitute a breach of contract; and,
  - g. If a breach occurs under either (e) or (f), this Agreement may be cancelled, terminated or suspended in whole or in part by either party.
4. **ENTIRE AGREEMENT; SEVERABILITY.** This Agreement represents the entire understanding and agreement of the parties. It supersedes all prior negotiations between the parties and cannot be amended, modified or supplemented except by the specific written agreement of all parties. In the event that one or more of the provisions contained in the Agreement or any application thereof shall be invalid, illegal, or unenforceable in any respect, the validity, legality, or enforceability of the remaining provisions of the Agreement and any other application thereof shall not in any way be affected or impaired thereby.
5. **JURISDICTION.** This Agreement shall be governed by and construed in accordance with the laws of the State of Kansas applicable to contracts made in this state.
6. **INDEMNIFICATION.** Each party agrees to indemnify and hold the other harmless from all claims arising from or relating to intentional, wrongful, or negligent acts or omissions committed by such party, its employees, agents or representatives in relation to their respective duties under this agreement.
7. **KMIT OBLIGATIONS.** In consideration of the benefits, services, and amenities to be furnished hereunder, KMIT agrees as follows:
- a. To pay total compensation to the League of \$35,750.
  - b. Payment shall be due and payable on or before January 20, 2024.
  - c. Such payment shall be due and payable whether or not the League has invoiced KMIT.
8. **LEAGUE OBLIGATIONS.** In consideration of the payments to be received hereunder, the League agrees as follows:
- a. To authorize KMIT to use the current League logo on KMIT stationery, brochures, business cards, the KMIT website, and other KMIT materials. The League will furnish KMIT any revisions that it makes to its logo during the term of this Agreement.
  - b. To designate KMIT as a Member Business Alliance (MBA) participant at the "Signature+" level. The benefits and amenities to be received by KMIT under such



designation are set forth in the attached Exhibit "A", which is incorporated herein by reference.

9. **MUTUAL COMMITMENT.** The parties agree to evaluate their own organizational needs and direction to evaluate current commitments and obligations to one another and explore potential courses of action that would be mutually beneficial for the parties to consider in future extensions, modifications, or amendments to this MOU.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives on the date and year shown below.

Kansas Municipal Insurance Trust

By: \_\_\_\_\_

Jonathan Mitchell  
President

Date: \_\_\_\_\_

06/27/2023

League of Kansas Municipalities

By: \_\_\_\_\_

Nathan Eberline  
Executive Director

Date: \_\_\_\_\_

06/27/2023



## **Exhibit “A”**

The following sets forth the benefits and amenities to be extended to the Kansas Municipal Insurance Trust (KMIT) by the League of Kansas Municipalities (the League) under the designation as a Municipal Business Alliance at the “Signature+” level for the year 2024.

### **Signature + Level Exclusive Benefits**

- a) ‘Endorsed’ partner of the League of Kansas Municipalities, which will continue to be indicated on all KMIT advertisements.
- b) KMIT will be recognized at League events throughout the year as an ‘Endorsed’ Municipal Business Alliance partner of the League.

### **Annual Conference**

- a) KMIT would be deemed a “Title Sponsor” of the League Annual Conference.
- b) The League will provide a sponsor banner with the KMIT logo to be prominently displayed at the conference for additional recognition.
- c) KMIT will be recognized as “Title Sponsor” in the conference vendor/sponsor guide, as well as in pre-general session videos.
- d) In conjunction with the League’s Annual Conference, KMIT will be provided suitable space to hold the KMIT annual meeting at no charge. KMIT will remain responsible for any food/beverage, or A/V services.
- e) The League will include the KMIT logo on all registrant badges for KMIT member cities.
- f) KMIT will receive four, full conference registrations for the League’s Annual Conference which may be assigned at KMIT's discretion. KMIT must provide all necessary registration information to the League.
- g) KMIT will be provided up to two vendor booths with priority location for member outreach and business development purposes. KMIT will notify the League by July 1 of each year if it intends to utilize this opportunity.
- h) KMIT will receive logo placed on floor cling at Annual Conference.
- i) KMIT will receive a banner ad/promoted post in mobile app.

### **Advertising**

- a) KMIT will receive a full-page advertisement in six issues of the *Kansas Government Journal*. The ad will be placed on the inside front or inside back cover four times per year.
- b) KMIT will be provided a Professional Services advertisement in the back of the *Kansas Government Journal*.
- c) KMIT will be listed in the Business Links section of the League website, as well as in the Products & Services Guide.

### **Publications**

- a) KMIT will receive three subscriptions to the *Kansas Government Journal*.
- b) KMIT will receive a subscription to League News & Legislative Alerts.
- c) KMIT will also be able to purchase any other League produced publication at the member rate.

**Expertise & Outreach**

- a) KMIT will be afforded the opportunity to have representatives provide expertise to League members, staff, and governing body. This may include, but is not limited to:
  - Content publication in the *Kansas Government Journal*,
  - Opportunities to conduct webinars, provide in-person Municipal Training Institute classes, or lead a session at the League's Annual Conference.
- b) KMIT will be invited to have representatives join the League Governing Body at a dinner prior to a League governing body meeting. Time would be afforded to KMIT to provide an update and comments to the governing body.
- c) KMIT will have the opportunity to be recognized as a lunch sponsor at a Municipal Training Institute class at an appropriate class/location as determined by both parties.



# **Operating Policies**

## **Manual**

Last Revised June 2023

## **PREFACE**

From time to time, the KMIT Board of Trustees may adopt an operational policy which falls short of the need to be incorporated into the KMIT Bylaws, but, for the sake of posterity and consistency requires permanent documentation beyond simply a motion in the minutes.

The purpose/intent of the **Operating Policies Manual** is provide a collection point for operating policies adopted by the Board, and to label and index those policies for future reference.

# LISTING

<b>Title</b>	<b>General Subject</b>	<b>Adoption Date</b>
1. Agent Commission	Agents	August 21, 2009
2. Agent-of-Record Procedure	Agents	August 21, 2009
3. Cash Management and Investing	Cash/Investing	Revised 2/21/14
4. Nomination and Replacement of Trustees	Board	April 27, 2012
5. <i>Ad Hoc</i> (Non-Voting) Trustee Position	Board	August 24, 2018
6. Agent Commission—Increase	Agents	February 22, 2019
7. Minium Premium Increase	Minimum Premium	June 23, 2023

# **OPERATING POLICY #1**

**General Subject: Agent**

**Title of Policy: Agent Commission**

**Date of Adoption: August 21, 2009**

This procedure outlines how commissions will be paid and invoiced to Agents.

1. KMIT will pay a standard commission of 5% to its Agents. Agents or Member-Cities may request that an Agent be written at 0% commission.
2. The Agent or Member will pay KMIT the annual contribution shown on the KMIT quote.
3. KMIT will pay to the Agent 5% of the Member-City's annual contribution.
4. Any endorsement/cancellation made during the program period will affect the Agent's commissions accordingly. If the endorsement requires additional contribution, KMIT will pay the Agent additional commission after the additional contribution has been submitted by the Member-City or Agent. If the endorsement/cancellation requires return contribution the Agent will be invoiced for the return commission.
5. After the end of the program period, a payroll audit will be conducted and an audited contribution will be calculated. If the audit requires additional contribution, KMIT will pay the Agent additional commission after the additional contribution has been submitted by the Member-City or Agent. If the audit requires return contribution, the Agent will be invoiced for the return commission.



## Exhibit 1 – Sample Agent of Record Letter

[To be copied on Member's Letterhead]

DATE

### AGENT/BROKER'S LETTER OF AUTHORIZATION

RE: Policy Number(s):  
Line of Business: Workers Compensation  
Term:  
Effective Date of Appointment:

To Whom It May Concern:

We hereby appoint [Applicable Agency] as our exclusive agent/broker of record in all matters relating to workers compensation coverage for our city. The appointment of [Applicable Agency] rescinds all previous appointments and authority contained therein, and shall remain in full force until canceled in writing.

All underwriters are hereby authorized to negotiate directly with [Applicable Agency] effective immediately. Our representatives are authorized to negotiate with Kansas Municipal Insurance Trust as respects changes in existing coverage and in changing, increasing or canceling insurance as may be necessary.

You are authorized to furnish our representatives with all information they may request as it pertains to our insurance contracts, rates, rating schedules, retentions and all other financial data they may wish to obtain for their study of our present and future requirements in connection with our insurance program. We request that you do not communicate such information to anyone else.

This appointment is made with the understanding [Applicable Agency] is not responsible for losses arising out of uninsured or improperly insured areas of our coverage for a period of time sufficient for them to make a review and recommendations concerning our present program and implement the placement of any new coverage or changes we may authorize.

This appointment remains in effect until rescinded in writing by \*\*\*Member\*\*\*.

Sincerely,

## **OPERATING POLICY #2**

**General Subject: Agent**

**Title of Policy: Agent-of-Record Procedure**

**Adoption Date: August 21, 2009**

This procedure outlines the steps to be followed when a request is made from a Member-City to change the Agent for the City.

1. KMIT must receive Agent-of-Record on the Member-City's letterhead. Exhibit 1 is a sample Agent-of-Record letter that may be used.
2. After receipt of the letter, KMIT will notify the incumbent Agent of the letter and will allow 10 days to obtain a rescinding letter from the Member-City.
3. After 10 days and no rescinding letter, the new Agent will be required to submit new applications and other information as deemed necessary by KMIT.



## **OPERATING POLICY #3**

**General Subject: Cash Management and Investing**

**Title of Policy: Cash Management/Investment Policy**

**REVISION DATE: February 21, 2014**

(original date: 11feb11)

This policy establishes parameters for managing the cash flow needs of the pool, and for maximizing investment returns.

1. The Pool Administrator is responsible for cash management and investing.
2. At all times, all available cash, including all funds contained within claims and/or administration accounts, will be managed in such a way as to meet the "70/30" (a minimum of 70% for claims; a maximum of 30% for administration) regulatory requirement of the Kansas Insurance Department.
3. The Pool Administrator will consult frequently with KMIT's investment advisor (currently Commerce Bank), and will meet, at a minimum, annually (in January whenever possible) *in-person* with the investment advisor, in order to update the investment strategy for the upcoming year.
4. No less than 70% of the total amount of cash (in all accounts, combined) will be invested at the time of the last business day of every month.
5. The formal 'KMIT Investment Policy' (attached) shall be approved by the Board of Trustees, and reviewed by the Board on an annual basis.
6. The Pool Administrator shall present a current 'Cash Management/Investment Summary' report at each Board meeting.

# **KANSAS MUNICIPAL INSURANCE TRUST INVESTMENT POLICY**

**I. POLICY STATEMENT:** Kansas Municipal Insurance Trust (KMIT). Has adopted this investment policy in order to provide formal guidelines for the investment of funds. It is KMIT policy to invest funds in a manner that will guarantee the maximum security of those funds while providing adequate liquidity to meet the cash flow requirements of the Pool.

**II. OBJECTIVES:** The primary objectives of the policy, in order of priority, is:

- A. Safety. Safety of principal is the foremost objective of the policy. Investments must be made in a manner that insures the preservation of capital.
- B. Liquidity. Invested funds will remain sufficiently liquid to enable the Pool to meet all operating requirements that might be reasonably anticipated. Liquidity must be assured by maintaining staggered levels of maturity dates of the funds invested.
- C. Return on Investment. The funds must be invested so as to provide reasonable a rate of return given the aforementioned safety and liquidity objectives.

**III. RESPONSIBILITIES AND CONTROLS:**

- A. Board of Trustees. The Board of Trustees must approve the investment policy as well as any changes that may be made in the policy from time to time. Material changes to the policy must be first approved by the Board before they may be implemented. The Board of Trustees will review the policy each year.
- B. Pool Administrator. The Pool Administrator is charged with the general oversight and administration of the policy. Day-to-day investment activities management may be delegated by the Pool Administrator.
- C. The Pool at no time will borrow funds from an institution in order to use such funds for speculative purposes.
- D. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the KMIT investment program, or could impair the ability to make impartial decisions.

**IV. INVESTMENT GUIDELINES:**

- A. Authorized Financial Institutions. All financial institutions who desire to become qualified for investment transactions must supply audited financial statements and certify having read and understood the Pool's investment policy. A review of the financial condition of qualified financial institutions will be conducted each year.



- B. **Maturity Distribution.** The portfolio will be invested in obligations with different maturities based on the cash flow requirements of the Pool at different times of the fiscal year.
- C. **Invested Securities.** No less than 70% of the assets will be invested in securities as detailed in the policy unless unexpected cash outflows arise.
- D. **Types of Securities.** The following types of securities may be held in the Kansas Municipal Insurance Trust investment portfolio per article 2a of chapter 40 of the Kansas Statutes Annotated:
1. United States Treasury Securities. Obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.
  2. United States Agency Securities. Obligations issued and directly guaranteed by an agency of the United States Government.
  3. Repurchase Agreements. Contractual agreements between Kansas Municipal Insurance Trust and commercial banks or primary government securities dealers. The purchaser in a repurchase agreement (Repo.) enters into a contractual agreement to purchase US Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices. Only independently secured repurchase agreements allowed.
  4. Certificates of Deposit. Instruments issued by financial institutions which state that specified sums have been deposited for specified *periods* of time and specified rates of interest.
  5. State, District of Columbia, Territorial, and Municipalities. A debt security issued by a state, municipality, or county, in order to finance its capital expenditures. General Obligation (backed by the full taxing authority of the issuer) and essential purpose revenue bonds (paid by subscriber user fees and backed by the full taxing authority of the issuer).
  6. Corporate Bonds (or other evidences of indebtedness). Investment grade per rating from S&P or Moody's. A debt obligation of issued by a corporation. "A" rated or better from S&P OR Moody's.
  7. Mortgage related securities. A debt instrument with a pool of real estate loans as the underlying collateral. The mortgage payments of the individual real estate assets are used to pay interest and principal on the bonds. Investment grade per rating from S&P or Moody's.
  8. Anything else relating to article 2a of chapter 40 of the Kansas Statutes Annotated must be approved by the Board of Trustees.

- V. **DIVERSIFICATION:** The Pool will diversify the investment portfolio in order to minimize losses due to market price changes and risks by:
- A. Limiting investments to avoid over concentration of assets with any one issuer, business sector or special class of securities.
  - B. Limiting investments in securities that have higher credit risks.
  - C. Investing in securities that have varying maturities in order to meet day to day cash flow requirements.
- VI. **REPORTING:** The Pool Administrator will prepare, or cause to be prepared, monthly and other periodic reports showing analysis of the status of the current investment portfolio, and shall present such reports to the Board of Trustees on a regular basis. Each institution shall provide a holdings report and transaction summary monthly. The reports will include:
- A. Listing of individual securities held at the end of the reporting period.
  - B. Realized and unrealized gains and losses of each investment.
  - D. Return on the investment portfolio for the reporting period.
  - E. Listing of investments by maturity date.
  - F. Percentage of contribution of each investment type to the total portfolio.
  - G. Investment Rating

## **OPERATING POLICY #4**

**General Subject: Board Member Replacement**

**Title of Policy: Nomination and Appointment of Trustees**

**Adoption Date: April 27, 2012**

This policy establishes and formalizes the process for appointing and selecting new Trustees, during both the annual 'nomination' period (leading up to the KMIT Annual Meeting) and in the event of the need of a 'mid-year' replacement due to the resignation (or other vacancy-resulting action) of a current Trustee. General 'qualification' criteria are also established via this policy.

### **A. Nomination Process.**

Given that terms of all eleven Trustee members are for two-years (except when filling a vacancy), normally five or six Board positions become 'open' each year, and are voted upon at the KMIT Annual Meeting, in October.

1. At each Board of Trustees June meeting, the sitting President shall name a **Nominating Committee**. The purpose of the Committee is to identify a 'slate' of candidates to be voted on by the general membership of KMIT at the KMIT Annual Meeting the following October.
2. The Nominating Committee shall consist of the current Treasurer (who shall serve as chair) and two additional current Trustees.
3. The Nominating Committee shall be considered a **standing committee** until a new committee is appointed by the next President in June of the following year. Any vacancy on the standing committee shall be filled by appointment of the current President (at the time of the opening). At least one member of the standing committee must be a member of the current 'Executive Committee' (President, Vice President, Treasurer or Past President).
4. The annual 'slate' brought forth by the Nominating Committee shall consist of any previously-elected Trustee whose term (one- or



two-years) will expire in the coming October, and who has not previously been elected to three full two-year terms (thus being term-limited); and/or any Trustee who was appointed to assume a vacant position during the past year (since the previous October election); and/or any elected or appointed official of any KMIT member city.

5. The Committee shall meet (telephone conferencing is acceptable) during the period between the June and August board meetings, to determine a 'slate'. The 'slate' shall be presented to the Board at the August meeting, and shall appear on the ballot at the upcoming Annual Meeting. There is no 'confirmation' vote by the Board.

### **B. 'Mid-Year' Replacement Appointments:**

If a Trustee position comes open (for any reason) during the timeframe of October of one year (Annual Meeting) and the following May 1, the replacement process shall take place (excepting in highly unusual situations). In the event that a Trustee vacancy occurs on or after May 1, the vacated position shall remain open until the KMIT Annual Meeting (October) of that same year.

1. When the vacancy occurs, the President may ask the **Standing Nominating Committee** to meet as soon as possible, and to bring forth a recommended replacement appointee at the next Board meeting.
2. The Nominating Committee is expected to reach out to the membership to determine possible interest in serving on the Board, while keeping in mind the **General 'Qualification' Criteria** (below).
3. The Chair of the Nominating Committee shall inform the President of its replacement choice, and the President will notify the Board at least three days prior to a formal appointment. [Obviously, a potential appointee's need to get local 'clearance' must also be considered by the President.]
4. The replacement appointee may be asked by the President to take his/her seat at the next meeting, and be formally appointed at that time.

The President is expected to appoint the person who has been recommended by the Standing Nominating Committee. There is no 'confirmation' vote

### **C. General 'Qualifying' Criteria.**

When choosing a candidate for nomination or appointment to the Board, the Nominating Committee will consider any number of criteria or 'variables'; among those are:

1. **Region.** One of the goals of KMIT is to represent cities from each of the various 'regions' (and 'sub-regions') of the state. It is understood that some areas of the state contain larger numbers of KMIT cities, and may be consistently represented by more Board positions than other areas.
2. **Position.** One of the goals of the KMIT Board is to include the somewhat different perspectives of the several different management/policy-level positions in cities, especially City Managers, City Clerks and Elected Officials, but also possibly including HR Directors, Finance Directors, and the like.
3. **Strategic.** There are often 'strategic' reasons for having a certain city represented on the Board.
4. **Quality/Personal Attributes.** Obviously, the committee must attempt to put forth the 'best' (thoughtful, experienced, committed to KMIT, etc.) people available on the Board.
5. **Other/Intangible.** It may go without saying that sometimes an individual of very high quality/stature and/or someone has requested a spot on the Board, and would bring special qualities and/or unique perspectives may become available to serve, and may be selected to be nominated or appointed, whether or not that person meets all of the 'normal' criteria.



# OPERATING POLICY #5

**General Subject: Board**

**Title of Policy: *Ad Hoc* (Non-Voting) Trustee Position**

**Adoption Date: August 24, 2018**

This policy establishes one *Ad Hoc* (non-voting) position specifically for the purpose of adding a Community College representative to the Board of Trustees. This *Ad Hoc* position on the Board of Trustees would carry full board status, except that the *Ad Hoc* member-position will not have a vote.

Background: From the beginning of KMIT (January 1, 1994), and through December 31, 2017, the KMIT By-Laws limited membership in the pool to a municipality (city) which was also a member of the League of Kansas Municipalities (LKM). The 'LKM' membership, and 'city' requirement, changed with the adoption of updated By-Laws in the fall of 2017, which became effective January 1, 2018, and which now allows for membership by any 'municipality' (as defined by statute) in Kansas.

In the spring of 2018, KMIT offered membership to several community colleges, which did result in the addition of two community colleges to the pool; which then became the first *non-city* members of KMIT (other than the LKM).

Purpose: This change allows the Board to learn to better understand how community colleges operate, especially with regards to worker injury risk and finance, while also presenting an opportunity for community colleges to have a voice in KMIT policy, and in the overall management of the pool.

Process: This special *Ad Hoc* position will be appointed by the KMIT President, with consent of the Board, and shall be for a term of two years, which may be renewed by the then current President.

Future: It could be anticipated that a future By-Laws change would add a provision for the purpose of making a *non-city* position on the Board of Trustees a permanent feature of KMIT.



# OPERATING POLICY #5.1

**General Subject: Board**

**Title of Policy: *Ex-Officio* (Non-Voting) Trustee Position**

**Adoption Date: August 27, 2021**

Amended on August 27, 2021, to expand and refine the original wording of Operating Policy #5.

1. *Ad-Hoc* is now to be referred to as *Ex-Officio*.
2. All member municipal member entities are eligible to serve on the Board of Trustees. Inclusion on the Board is not limited to Cities.
3. There could be the need for an *Ex-Officio* member to be added to the Board (using the original President appointment as described above) from time-to-time, for special reasons, such as a new entity-type, when no vacancy on the Board exists at that point in time; additionally, there could be other extraordinary occasions where adding an *Ex-Officio* member would be deemed to be in the Pool's best interest.
4. No By-Law change is necessary to determine Board the eligibility requirement for any person who is employed by a current KMIT member entity.

## ORIGINAL OPERATING POLICY #5, August 24, 2018

1. This policy establishes one *Ad Hoc* (non-voting) position specifically for the purpose of adding a Newly Added Entity representative to the Board of Trustees. This *Ad Hoc* position on the Board of Trustees would carry full board status, except that the *Ad Hoc* member-position will not have a vote.
2. Background: From the beginning of KMIT (January 1, 1994), and through December 31, 2017, the KMIT By-Laws limited membership in the pool to a municipality (city) which was also a member of the League of Kansas Municipalities (LKM). The 'LKM' membership, and 'city' requirement, changed with the adoption of updated By-Laws in the fall of 2017, which became effective January 1, 2018, and which now allows for membership by any 'municipality' (as defined by statute) in Kansas.

3. In the spring of 2018, KMIT offered membership to several community colleges, which did result in the addition of two community colleges to the pool; which then became the first *non-city* members of KMIT (other than the LKM).
4. Purpose: This change allows the Board to learn to better understand how community colleges operate, especially with regards to worker injury risk and finance, while also presenting an opportunity for community colleges to have a voice in KMIT policy, and in the overall management of the pool.
5. Process: This special *Ad Hoc* position will be appointed by the KMIT President, with consent of the Board, and shall be for a term of two years, which may be renewed by the then current President.
6. Future: It could be anticipated that a future By-Laws change would add a provision for the purpose of making a *non-city* position on the Board of Trustees a permanent feature of KMIT.



## OPERATING POLICY #6

**General Subject: Agent Commission**

**Title of Policy: *Agent Commission—Increase in Amount***

**Adoption Date: February 22, 2019**

This policy increases the amount of annual commission KMIT pays on premiums (when there is a relationship with an insurance agent), from 5% to 7%.

**Background:**

KMIT did not pay any agent commission when it began doing business in 1994.

Over time, the non-commission approach was seen to be hindering KMIT's growth, as local agents were essentially 'shut out' of the KMIT process, and, thus, out of any incentive to be a part of the acceptance and promotion of the KMIT concept. Thus, local agents, understandably, were not supportive of KMIT, and were often adversaries.

By late 2000, KMIT's growth, and, thus, stability, had stagnated to the point that the KMIT Board approved a change to start paying premium commissions of 5% to agents. While below 'market rates' for commission, this change did appear to make an immediate impact on KMIT's acceptance with local agents, and KMIT's subsequent growth to maturity.

Commission paid to local agents has contributed greatly to the growth and stability of the KMIT pool, as KMIT maintains an excellent relationship with many agents across the entire state. Especially since KMIT has largely exhausted its 'city market', most of its new business now is a direct or indirect result of agent involvement. And, the retention of business (i.e., stability of the pool) with cities, and now community colleges (and perhaps other entities in the future), will, no doubt, continue to hinge, at least to a large degree, on the payment of commission.

KMIT needs the *support and promotion* by agents to remain stable, and to move into new markets.

**Action:** However, in the 18+ years since KMIT started paying commissions, the 5% level now has become somewhat less of an incentive to promote and retain, and to enhance access to new markets, such as rural water districts and USDs

(K-12), both of which are *primarily local-agent driven*. KMIT simply does not have much access to these 'new' entities without the assistance of the agents.

Summary:

This action to move to a slightly higher commission percentage should be expected to provide an additional profit incentive to local agents, and is expected to allow KMIT to compete somewhat better with the private carriers, and also to add incentive to agents to help KMIT find possible candidates in the new markets (above).

This new commission rate of 7% is effective as of the date of this policy, and will be applied to all 'new business' (2019 and later) after this date, and on all renewals starting with the 2020 renewals.

# **OPERATING POLICY #7**

**General Subject: Minimum Premium**

**Title of Policy: *Minimum Premium Increase***

**Adoption Date: June 23, 2023**

This policy increases the amount of the annual minimum premium required for KMIT membership, and consists of two parts:

1. The minimum premium for all CURRENT (as of May 5, 2023) KMIT members is increased to \$1,500, effective with the 2024 renewals.
2. The minimum premium on all NEW applications for membership is increased to \$2,500, effective May 5, 2023 (by action of the Board of Trustees on that date).

## **Background:**

The minimum KMIT premium was set at \$750 when KMIT began operation in 1994 and has not changed since then.

Obviously, all costs (operations and claims) have gone up significantly since 1994.

## **Discussion:**

1. This action recognizes the budgetary/fiduciary needs of the smallest cities and does attempt to lessen the fiscal impact on those municipalities, by limiting the amount of increase for current members of KMIT.
2. Additionally, the smallest cities who are not KMIT members now have work comp options that they (and most all cities) did not have in 1994. Hence, the overwhelming majority of those cities seeking admission to KMIT now come via application through local agents, whose motivation is limited to gaining additional 'total package' commission by inserting a KMIT quote into a lower-priced (private market) 'package' (designed to compete with the incumbent local agent), and does not hinge on the market availability of work comp, as it did in the 1990's (KMIT did not pay local agent commissions until 2001).



# **NOTICE: KMIT Minimum Premium Increase**

**May 15, 2023**

This notice is being sent to all insurance agents/agencies which are now, or have been, actively involved with the KMIT work comp pool.

KMIT is increasing its minimum premium for existing members to \$1,500, beginning with the 2024 renewals (which will be billed on or about 12/1/23).

KMIT is increasing the minimum premium required for admission to KMIT to \$2,500, effective immediately (5/5/23).

Please don't hesitate to contact me directly with any questions.

Don Osenbaugh

KMIT Pool Administrator

[dosenbaugh@cox.net](mailto:dosenbaugh@cox.net) or 316-259-3847

# KMIT Member List

## July 1, 2023

Work Comp Entities				
	Cities	Date Joined	2020 Pop.	Est FTE
1	Abilene	4/1/96	6,027	63
2	Admire	4/1/06	150	2
3	Allen	4/11/00	170	1
4	Altamont	4/1/94	1,003	12
5	Andale	5/1/94	985	4
6	Arkansas City	4/1/05	11,459	144
7	Arma	4/1/17	1,406	12
8	Atchison	1/1/22	10,348	110
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	7,104	22
11	Bel Aire	4/1/09	8,760	60
12	Belle Plaine	4/1/12	1,528	10
13	Belleville	4/1/04	1,869	28
14	Bennington	4/1/06	600	2
15	Benton	4/1/12	869	6
16	Beverly	8/9/98	145	1
17	Bird City	1/15/94	432	3
18	Blue Mound	1/1/09	258	2
19	Blue Rapids	4/1/05	957	5
20	Bonner Springs	1/1/94	8,118	81
21	Brewster	4/1/94	298	1
22	Bronson	4/1/22	305	2
23	Burlingame	4/1/22	921	12
24	Burns	4/1/22	211	2
25	Centralia	4/1/94	539	3
26	Chapman	4/1/12	1,312	13
27	Chautauqua	4/1/96	103	1
28	Cheney	1/1/94	2,161	18
29	Cherryvale	2/1/94	2,106	21
30	Clay Center	7/1/04	3,967	40
31	Clearwater	4/1/10	2,570	7
32	Colby	4/1/21	5,464	69

# KMIT Member List

## July 1, 2023

33	Columbus	4/1/02	3,004	34
34	Concordia	1/1/96	5,045	60
35	Conway Springs	4/1/94	1,216	8
36	Council Grove	4/1/94	2,179	26
37	Damar	3/1/05	130	1
38	De Soto	4/1/94	6,620	30
39	Dodge City	1/1/17	26,678	225
40	Douglass	4/1/03	1,640	7
41	Eastborough	11/15/04	726	7
42	Edgerton	12/11/00	1,752	9
43	Edwardsville	4/1/07	4,511	42
44	El Dorado	4/1/09	12,948	133
45	Elkhart	1/1/94	1,612	13
46	Ellsworth*	4/1/06	2,917	24
47	Elwood	4/1/22	1,184	15
48	Enterprise	4/1/22	762	5
49	Esbon	4/1/94	94	3
50	Eudora	4/1/03	6,511	39
51	Eureka	4/1/23	2,410	26
52	Florence	4/1/06	431	4
53	Ford	4/1/01	216	2
54	Fort Scott	1/1/94	7,671	82
55	Fowler	6/8/95	501	2
56	Frankfort	4/1/96	695	4
57	Fredonia	4/1/03	2,145	35
58	Galena	1/1/94	2,930	39
59	Garden City	1/1/13	26,282	306
60	Garden Plain*	5/1/18	927	11
61	Girard	1/1/04	2,629	35
62	Glasco	4/1/94	459	3
63	Glen Elder	4/1/95	405	4
64	Goessel	4/1/16	503	57
65	Goodland	1/2/94	4,404	8
66	Grandview Plaza	4/1/04	1,424	10
67	Great Bend	1/1/02	14,626	150
68	Greeley	3/9/98	300	2



# KMIT Member List

## July 1, 2023

69	Grenola	4/1/94	194	1
70	Grinnell	8/14/06	228	2
71	Halstead	1/1/94	2,075	22
72	Hamilton	4/1/06	240	3
73	Harper	4/1/17	1,283	15
74	Hartford	4/1/06	371	3
75	Haven	4/1/17	1,172	12
76	Hays	4/1/13	20,608	181
77	Haysville	4/1/01	11,482	76
78	Hiawatha	6/4/95	3,088	26
79	Hill City	4/1/95	1,416	17
80	Hillsboro	4/1/95	2,790	26
81	Hoisington	1/1/94	2,422	40
82	Holyrood	4/1/22	407	4
83	Horton*	4/1/02	1,669	25
84	Independence	3/1/94	8,347	144
85	Jetmore	4/1/94	791	6
86	Johnson City*	4/1/94	1,317	14
87	Kanopolis	4/1/23	471	5
88	Kingman	4/1/95	2,786	37
89	Kinsley	1/1/94	1,335	11
90	Kiowa	7/1/22	913	11
91	La Cygne	4/1/09	1,097	9
92	Lake Quivira	12/1/14	921	10
93	Larned	4/1/08	3,459	56
94	Lecompton	4/1/07	654	2
95	Lenora	4/1/97	226	2
96	Leon	4/1/23	701	4
97	Lincoln Center*	9/3/02	1,209	12
98	Lindsborg	4/1/12	3,286	31
99	Logan	4/1/13	528	4
100	Lucas	6/1/94	385	4
101	Luray	4/1/19	182	4
102	Madison	4/1/17	610	5
103	Maize	6/25/94	5,504	19
104	Marion	4/1/15	1,300	32

# KMIT Member List

## July 1, 2023

105	Marysville	10/1/94	3,267	36
106	McFarland	4/1/94	256	1
107	Meade	4/1/23	1,586	12
108	Medicine Lodge	4/11/95	1,803	19
109	Minneapolis	1/1/94	1,860	25
110	Moline	4/1/94	335	3
111	Montezuma	4/1/94	950	6
112	Mound City	4/1/96	664	5
113	Moundridge*	4/1/12	1,879	17
114	Natoma	4/1/22	364	1
115	Neodesha*	4/1/98	2,182	55
116	Neosho Rapids	4/1/06	260	3
117	Newton	1/1/94	19,909	176
118	North Newton	4/1/13	1,778	5
119	Oakley	4/1/13	2,051	28
120	Oberlin	1/15/94	1,660	15
121	Ogden	4/1/01	1,924	8
122	Olpe	4/1/94	531	2
123	Osage City	4/1/94	2,785	35
124	Osawatomie	4/1/08	4,308	75
125	Oskaloosa	4/1/94	1,063	5
126	Oswego	4/1/95	1,630	21
127	Otis	4/1/22	256	2
128	Palco	4/1/04	255	3
129	Paola	4/1/94	5,793	60
130	Parsons	4/1/05	9,179	133
131	Peabody	4/1/23	1,140	5
132	Pittsburg	1/1/14	19,918	250
133	Princeton	4/1/94	265	6
134	Ramona	4/1/06	177	1
135	Ransom	1/1/95	252	2
136	Reading	4/1/06	225	2
137	Roeland Park	12/31/00	6,534	31
138	Rose Hill*	4/1/94	3,968	23
139	Rossville	4/1/22	1,112	6
140	Rozel	2/1/18	136	4

# KMIT Member List

## July 1, 2023

141	Russell	1/1/94	4,361	75
142	Satanta	4/1/02	1,114	4
143	Scranton	4/1/12	676	6
144	Sedan	7/1/94	966	11
145	Sedgwick	4/1/94	1,692	9
146	Sharon Springs	4/1/06	788	9
147	Smith Center	4/1/13	1,562	22
148	South Hutchinson	4/1/22	2,454	35
149	Spearville	5/8/00	768	4
150	St. Francis	4/1/05	1,306	20
151	St. George	4/1/21	1,022	8
152	Stafford	4/1/03	939	14
153	Sterling	4/1/15	2,225	17
154	Stockton	4/1/02	1,217	50
155	Sylvan Grove	4/1/12	260	2
156	Tampa	4/1/06	107	1
157	Tescott	4/1/95	281	2
158	Tipton	7/27/01	185	2
159	Tonganoxie	4/1/97	5,667	28
160	Turon	9/10/95	365	2
161	Ulysses	3/31/95	5,370	40
162	Valley Center	4/15/94	7,369	45
163	WaKeeney*	4/1/03	1,776	20
164	Wakefield	1/1/95	900	3
165	Walton	4/1/94	237	2
166	Wamego	1/1/94	4,658	40
167	Wellington	4/1/95	7,504	123
168	Wellsville	3/31/01	1,747	10
169	Westwood	7/1/12	1,611	13
		Date Joined	2020 Pop.	Est FTE
	<b>'Non-City' Municipalities</b>			
170	Bruno Township	7/1/21	NA	4
171	Coffeyville Community College	7/1/18	NA	51
172	Garden City Community College	7/1/22	NA	221

# KMIT Member List

## July 1, 2023

173	Harvey County	1/1/22	NA	173
174	Haven Community EMS	1/1/21	NA	9
175	Independence Community College	7/1/18	NA	30
176	KMEA	6/25/20	NA	37
177	LKM	4/1/94	NA	15
<p>Total Estimated 'City' Population 486,802</p> <p>Largest City, by population 26,678</p> <p>Smallest City, by population 94</p> <p>Average City, by population 2,880</p> <p>Median City, by population 1,306</p> <p><b>Total Estimated # of Employees Covered by KMIT 5,435</b></p>				
<b>KAHP-only Entities (Cities)</b>				
1	Mayetta	7/1/22		
2	Dighton	8/1/22		
*also a member of KAHP				

# KMIT Member History

## July 1, 2023

### Work Comp Members

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
1	Abilene	4/1/96		48-6017973	112ABI	150122619
2	Admire	4/1/06		48-0913740	112ADM	150513707
3	Allen	4/11/00		48-6163606	112ALL	150570093
4	Altamont	4/1/94		48-6039159	112ALT	150192048
5	Andale	5/1/94		48-6084036	112AND	150238951
X	Andover	4/1/95	12/31/18	48-0768791	112ANO	150210879
6	Arkansas City	4/1/05		48-6005477	112ARK	150112389
7	Arma	4/1/17		48-6041523	112ARM	150168287
x	Atchison	4/1/94	12/31/20	48-6025033	112ATC	150191076
8	Atchison	1/1/22		48-6025034	112ATC	150191077
X	Atlanta	4/1/04	3/31/22	48-0860014	112ATL	150570603
9	Augusta	1/1/02		48-6035719	112AUG	150135257
X	Baldwin City	4/1/94	12/31/19	48-6033049	112BAL	150110513
10	Basehor	4/1/96		48-0732879	112BAS	150451523
X	Baxter Springs	1/1/94	12/31/13	48-6041584	112BAX	150104211
X	Baxter Springs	4/1/21	12/31/22	48-6041584	112BAX	150104211
x	Bel Aire	4/1/96	3/31/06	48-0681283	112BAR	150416388
11	Bel Aire	4/1/09		48-0681283	112BELA	150416388
12	Belle Plaine	4/1/12		48-9005794	112BPL	150138906
13	Belleville	4/2/04		48-6020983	112BEL	150135649
X	Beloit	1/1/95	1/1/97	x	x	x
14	Bennington	4/1/06		48-6018238	112BEN	150450071
15	Benton	4/1/12		48-6092183	112BNT	150511437
16	Beverly	8/9/98		48-0693266	112BEV	150570107
17	Bird City	1/15/94		48-6013474	112BIR	150209919
X	Bison	1/1/94	5/20/02	48-6011701	112BIS	N/A
18	Blue Mound	1/1/09		48-0722470	112BLM	150540429
19	Blue Rapids	4/1/05		48-6022978	112BLU	150175658
20	Bonner Springs	1/1/94		48-6033148	112BON	150104378
21	Brewster	4/1/94		48-6013534	112BRE	150450063
22	Bronson	4/1/22		48-6037250	112BRO	150069866
23	BRUNO TOWNSHIP	7/1/22		48-0781159	112BRU	150473098
24	Burlingame	4/1/22		48-6030231	112BUL	150121310
25	Burns	4/1/22		48-6035845	112BUR	N/A
X	Caldwell	2/1/02	5/1/09	48-6005893	112CAL	150184045
26	Centralia	4/1/94		48-6025420	112CEN	150210682
27	Chapman	4/1/12		48-6018403	112CHP	150163447
28	Chautauqua	4/1/96		48-0971231	112CHA	150570662
29	Cheney	1/1/94		48-6002530	112CHE	150145678
30	Cherryvale	2/1/94		48-6043146	112CHR	150113652

6/29/2023

KMIT Member History 1July23

# KMIT Member History

## July 1, 2023

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
31	Clay Center	7/1/04		48-6023059	112CLA	150193192
32	Clearwater	4/1/10		48-6003458	112CLE	150147891
X	Coffeyville	4/1/95	12/31/96	x	x	x
X	Coffeyville	5/1/05	12/31/12	x	x	x
33	COFFEYVILLE COMMUNITY COLLEGE	7/1/18		48-0698570	112CCC	150118115
34	Colby	4/1/21		48-6013613	112CLB	150163919
35	Columbus	4/1/02		48-6041810	112COL	150115787
36	Concordia	1/1/96		48-6020606	112CONC	150128153
37	Conway Springs	4/1/94		48-6086704	112CON	150183278
X	Cottonwood Falls	4/1/10	12/31/12	x	x	x
38	Council Grove	4/1/94		48-6027477	112COU	150104874
X	Cullison	4/1/01	6/30/23	48-0900828	112CUL	150570069
39	Damar	3/1/05		48-1050260	112DAM	150570212
X	Derby	1/1/94	12/31/10	48-6086439	112DER	150105021
40	De Soto	4/1/94		48-6033211	112DES	150130158
x	Dodge City	1/1/94	12/31/08	48-6008416	112DOD	150120810
41	Dodge City	1/1/17		48-6008416	112DOD	150120810
42	Douglass	4/1/03		48-6035901	112DOU	150233526
43	Eastborough	11/15/04		48-6044356	112EAS	150199174
44	Edgerton	12/11/00		48-0734242	112EDG	150209617
45	Edwardsville	4/1/07		48-0800885	112EDW	150212375
46	El Dorado	4/1/09		48-6035394	112ELD	150105250
47	Elkhart	1/1/94		48-6008998	112ELK	150135451
48	Ellsworth <sup>AB</sup>	4/1/06		48-6018554	112ELL	150193281
49	Elwood	4/1/22		48-6025541	112ELW	150183316
50	Enterprise	4/1/22		48-6018679	112ENT	150186021
51	Esbon	4/1/94		48-0683209	112ESB	150456029
52	Eudora	4/1/03		48-6033319	112EUD	150115035
x	Eureka	4/1/05	12/31/14	48-6035982	112EUR	150129389
53	Eureka	4/1/23		48-6035983	112EUR	150129389
54	Florence	4/1/06		48-6036169	112FLO	150198291
55	Ford	4/1/01		48-0898163	112FOR	150570581
56	Fort Scott	1/1/94		48-6036934	112FTS	150149886
57	Fowler	6/8/95		48-6009078	112FOW	150454514
58	Frankfort	4/1/96		48-6023348	112FRA	150195055
59	Fredonia	4/1/03		48-6039525	112FRE	150105722
60	Galena	1/1/94		48-6042035	112GAL	150118077
61	Garden City	1/1/13		48-6009982	112GAR	110104677
62	GARDEN CITY COMMUNITY COLLEGE	7/1/22		48-0698107	112GCC	914638453
63	Garden Plain <sup>AB</sup>	5/1/18		48-0807924	112GPL	150450152
64	Girard	4/1/04		48-6042126	112GIR	150129230
65	Glasco	4/1/94		48-6021680	112GLA	150210771

6/29/2023

KMIT Member History 1July23

# KMIT Member History

## July 1, 2023

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
66	Glen Elder	4/1/95		48-6021729	112GLE	150203007
67	Goessel	4/1/16		48-0725321	112GOE	150556759
68	Goodland	1/2/94		48-6013885	112GOO	150130604
X	Grainfield	7/9/01	7/31/18	48-6075794	112GRA	150520983
69	Grandview Plaza	4/1/04		48-0686913	112GRAN	150304261
70	Great Bend	1/1/02		48-6012082	112GTB	150126231
71	Greeley	3/9/98		48-6101278	112GREE	150570557
72	Grenola	4/1/94		48-0720550	112GRE	150450160
73	Grinnell	8/14/06		48-0786477	112GRI	150513723
74	Halstead <sup>AB</sup>	1/1/94		48-6004032	112HAL	150162629
75	Hamilton	4/1/06		48-6036216	112HAM	150457688
76	Harper	4/4/17		48-6006119	112HRP	150154111
77	Hartford	4/1/06		48-6027764	112HAR	150081319
78	HARVEY COUNTY	1/1/22		48-6004400	112HARCO	150106117
79	Haven	4/1/17		48-6016535	112HAV	150189314
80	HAVEN COMMUNITY EMS	1/1/21		84-4087844	112HCE	N/A
x	Hays**	7/1/01	3/31/12	48-6011465	112HAY	150114233
81	Hays	4/1/13		48-6011465	112HAY	150114233
82	Haysville	4/1/01		48-6085168	112HYV	150106168
X	Herington	4/1/14	12/31/18	48-6018847	112HER	150193435
X	Hesston	4/1/03	6/30/08	48-6004090	112HES	150140129
83	Hiawatha	6/4/95		48-6025665	112HIA	150130166
X	HIGHLAND COMMUNITY COLLEGE	7/1/19	6/30/22	48-6025822	112HCC	150033179
84	Hill City	4/1/95		48-6014092	112HLC	150117631
85	Hillsboro	4/1/95		48-6036239	112HIL	150139260
86	Hoisington	1/1/94		48-6012386	112HOI	150125189
X	Holcomb	4/1/94	3/31/09	48-0765376	112HOL	150261767
87	Holyrood	4/1/22		48-6018982	112HOL	150221307
88	Horton <sup>AB</sup>	4/1/02		48-6025865	112HOR	150123038
X	Hoxie	4/1/94	4/1/07	48-6014174	112HOX	150162033
89	Independence	3/1/94		48-6042582	112IND	150100615
90	INDEPENDENCE COMMUNITY COLLEGE	7/1/18		48-0720287	112ICC	150133262
91	Jetmore	4/1/94		48-6009224	112JET	150163099
92	Johnson City <sup>AB</sup>	4/1/94		48-6009285	112JOH	150190142
93	Kanopolis	4/1/23		48-6019481	112KAN	150398975
94	KMEA (Kansas Municipal Electric Assoc)	6/25/20		48-0879434	112KME	150488265
95	Kingman	4/1/95		48-6004147	112KIG	150128722
96	Kinsley	1/1/94		48-6007346	112KIN	150113253
97	Kiowa	7/1/22		48-6007438	112KIO	150183731
98	La Cygne	4/1/09		48-6037640	112LAC	150177375
99	Lake Quivira	12/1/14		48-0799017	112LAK	150327873
100	Larned	4/1/08		48-6007537	112LAR	150107008
101	LKM (League of KS Municipalities)	4/1/94		48-6029280	112LEA	150455243

6/29/2023

KMIT Member History 1July23

# KMIT Member History

## July 1, 2023

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
102	Lecompton	4/1/07		48-6077082	112LEC	150081300
103	Lenora	4/1/97		48-6014313	112LEN	150511410
104	Leon	4/1/23		48-6036357	112LEO	150299780
X	Leoti	4/1/02	9/17/20	48-6010592	112LEO	150109590
105	Lincoln Center <sup>AB</sup>	9/3/02		48-6019533	112LIN	150139902
x	Lindsborg	1/1/96	1/1/99	x	x	x
106	Lindsborg	4/1/12		48-6019638	112LBG	150182727
107	Logan	4/1/13		48-6014365	112LOG	150167698
108	Lucas	6/1/94		48-6012593	112LUC	150203198
109	Luray	4/1/19		48-6012629	112LUR	150259010
110	Madison	4/1/17		48-6036415	112MAD	150154723
111	Maize	6/25/94		48-6100751	112MAI	150252296
x	Marion	1/1/94	12/31/97	48-6036492	112MAR	150124581
112	Marion	4/1/15		48-6036493	112MAR	150124581
113	Marysville	10/1/94		48-6022693	112MYV	150130654
114	McFarland	4/1/94		48-0821585	112MCF	150450128
x	Meade	4/1/05	3/31/07	48-6009560	112MEA	150112834
115	Meade	4/1/23		48-6009560	112MEA	150112834
116	Medicine Lodge	4/11/95		48-6007792	112MED	150111633
X	Melvorn	4/1/96	4/1/22	48-0674502	112MEL	150570220
117	Minneapolis	1/1/94		48-6020121	112MIN	150135672
X	Mission	12/31/95	12/31/08	48-6077068	112MIS	150143012
118	Moline	4/1/94		48-6044011	112MOL	150274079
119	Montezuma	4/1/94		48-6009662	112MON	150195063
120	Mound City	4/1/96		48-6037776	112MOU	150228336
121	Moundridge <sup>AB</sup>	4/1/12		48-6020221	112MDR	150132339
122	Natoma	4/1/22		48-6022201	112NAT	150451450
123	Neodesha <sup>A</sup>	4/1/98		48-6040117	112NEO	150107911
124	Neosho Rapids	4/1/06		48-0688169	112NEOS	150513731
125	Newton	1/1/94		48-6004391	112NEW	150107962
126	North Newton	4/1/13		48-0697939	112NNE	150290406
127	Oakley	4/1/13		48-6010757	112OAK	150119278
128	Oberlin	1/15/94		48-6014612	112OBE	150143578
129	Ogden	4/1/01		48-6087307	112OGD	150164583
130	Olpe	4/1/94		48-0721174	112OLP	150450039
131	Osage City	4/1/94		48-6030647	112OSG	150139600
132	Osawatomie	4/1/08		48-6037846	112OAS	150108152
133	Oskaloosa	4/1/94		48-6034904	112OSK	150201276
134	Oswego	4/1/95		48-6040259	112OSW	150108179
135	Otis	4/1/22		48-6012707	112OTI	N/A
X	Ozawkie	12/19/95	12/31/10	48-0775977	112OZA	150570654
136	Palco	4/1/04		48-6038302	112PAL	150499348

6/29/2023

KMIT Member History 1July23



# KMIT Member History

## July 1, 2023

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
137	Paola	4/1/94		48-6038302	112PAO	150108225
X	Park City	4/1/94	12/31/14	48-0926950	112PKC	150227615
138	Parsons	4/1/05		48-6040414	112PAR	150108276
X	Peabody	4/1/01	8/31/20	48-6036613	112PEA	150193966
139	Peabody	4/1/23		48-6036613	112PEA	150193966
140	Pittsburg	1/1/14		48-6041003	112PIT	150100887
141	Princeton	4/1/94		48-0694673	112PRI	150455251
142	Ramona	4/1/06		48-0900816	112RAM	150513758
143	Ransom	1/1/95		48-0684523	112RAN	150465214
144	Reading	4/1/06		48-6028036	112REA	150513693
145	Roeland Park	1/1/01		48-6077029	112ROE	150103606
146	Rose Hill <sup>AB</sup>	4/1/94		48-0782378	112ROS	150270774
147	Rossville	4/1/22		48-6030810	112OTI	150341558
148	Rozel	2/1/18		48-0769088	112ROZ	150573165
149	Russell	1/1/94		48-6012826	112RUS	150108837
150	Satanta	4/1/02		48-6009763	112SAT	150219299
151	Scranton	4/1/12		48-6030833	112SCR	150246814
152	Sedan	7/1/94		48-6044099	112SDN	150139791
153	Sedgwick	4/1/94		48-6004733	112SED	150157072
154	Sharon Springs	4/1/06		48-6011085	112SHA	150122007
155	Smith Center	4/1/13		48-6022532	112SMC	150137233
156	South Hutchinson	4/1/22		48-6045147	112SHU	150183944
157	Spearville	5/8/00		48-6009800	112SPE	150308534
X	Spring Hill	4/1/01	3/31/18	48-6035103	112SPR	150186250
158	St. Francis	4/1/05		48-6015044	112STF	150137217
159	St. George	4/1/21		48-0927667	112STG	150558840
160	Stafford	3/31/03		48-6008209	112STA	150126045
X	St. John	4/16/16	6/30/20	48-6008055	112STJ	N/A
X	St. Marys	1/1/94	12/31/96	x	x	x
161	Sterling	4/1/15		48-6016934	112STE	150123658
162	Stockton	4/1/02		48-6015193	112STO	150180228
163	Sylvan Grove	4/1/12		48-0620368	112SYL	150605628
164	Tampa	4/1/06		48-0963951	112TAM	150513715
165	Tescott	4/1/95		48-0691795	112TES	150478828
166	Tipton	7/27/01		48-6022632	112TIP	150570077
167	Tonganoxie	4/1/97		48-6035159	112TON	150173922
X	Treece*	7/13/98	8/1/11	48-6042419	112TRE	150570085
168	Turon	9/10/95		48-6017057	112TUR	150458250
169	Ulysses	3/31/95		48-6009871	112ULY	150124018
170	Valley Center	4/15/94		48-6004786	112VAL	150143896
X	Valley Falls	5/1/13	4/1/15	48-6035234	112VAF	150184207
171	WaKeeney <sup>AB</sup>	4/1/03		48-6011299	112WKE	150182646

6/29/2023

KMIT Member History 1July23

# KMIT Member History

## July 1, 2023

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
172	Wakefield	1/1/95		48-6024605	112WAK	150314984
173	Walton	4/1/94		48-0722471	112WAL	150457610
174	Wamego	1/1/94		48-6024658	112WAM	150120470
175	Wellington	4/1/95		48-6006451	112WEL	150124220
176	Wellsville	3/31/01		48-6038732	112WLV	150215462
177	Westwood	7/1/12		48-6084600	112WES	150145880

X=no longer a member

\* no longer a city (un-incorporated in 2011)

\*\*not in LKM for 15 months

x-rejoined later on

**Non-City Members (8)**

### KAHP-only Members

1	Mayetta	7/1/22
2	Dighton	8/1/22

<sup>A</sup> Also a member of KAHP

<sup>B</sup> Charter Member of KAHP (started 1/1/22)