



# **Board of Trustees**

## **Board Meeting**

**May 6, 2022**

**Hoisington, KS**

**City Hall**

**109 E. First St.**

**9:00 AM**

# **BOARD OF TRUSTEES MEETING**

## **KANSAS MUNICIPAL INSURANCE TRUST (KMIT)**

**9:00 AM, Friday, May 6, 2022**

**City Hall, Hoisington, KS**

### **AGENDA**

- 1. Call-To-Order (President Hardy Howard)**
- 2. Roll Call/Quorum Declaration (Howard)**
- 3. Minutes Approval: Valley Center, February 25, 2022 (Howard)**
- 4. Annual Investment Review (Ryan Box, Commerce Bank)**
- 5. KMIT Historical Perspective (Osenbaugh)**
- 6. Financial Reports (Kifer)**
  - a. February 28, 2022 Financials**
  - b. March 31, 2022 Financials**
  - c. First Quarter [3/31] 2022 (unaudited) KID Report**
  - d. March 31, 2022 Cash/Investment Summary [Osenbaugh]**
- 7. Claims Settlements and Advisories (Miller)**
- 8. Risk Control Update (Rhodes)**
- 9. New KMIT Members (Osenbaugh)**
- 10. KAHP Update (Osenbaugh, et al)**
- 11. Administrator Updates/Reminders (Osenbaugh)**
- 12. Adjourn**

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from February 25, 2022

Community Building, Valley Center, KS

*Unapproved*

**Meeting Convened.** Friday, February 25, 2022. Called to order by President Hardy Howard at 9:00 A.M.

**Absences/Quorum Declaration.** Howard declared a quorum present. *Board Members Absent:* Michael Ort (Jetmore).

**Meeting Attendees.** *Board Members Present:* President Howard (WaKeeney), Vice President Jonathan Mitchell (Hoisington), Treasurer Kelly McElroy (Newton), Jeff Morris (Coffeyville Community College), Kristi Carrithers (Valley Center), Stacie Eichem (Wamego), Shane Shields (Wellington), Anthony Swartzendruber (Harvey County), Barack Matite (Eudora), and *Incoming Trustee* Ron Marsh (Abilene). *Staff:* Jess Cornejo (CORnerstone), Barbie Kifer (CORnerstone), Jenna DeRoo (CORnerstone), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows (CIS), Jerry Smades (JaDe Consulting), Dorothy Reviere (Bardavon), Kenneth Krings (Bardavon), and Julie Davis (Bardavon).

**Minutes Approval.** The minutes from the December 10, 2021 (IMA, Wichita) meeting were unanimously approved as written, following a motion by Mitchell and a second by Morris.

**Appointment of Ron Marsh as Trustee.** President Howard appointed Ron Marsh (Abilene City Manager) to the term recently vacated by Daniela Rivas. Marsh will stand for a one-year-term election in October.

### **Financial Reports (Kifer):**

1. November 30, 2021 Financials
2. December 31, 2021 Financials
3. January 31, 2022 Financials
4. Fourth Quarter (12/31) 2021 KID Report (Unaudited)
5. January 31, 2022 Cash/Investments Summary (Osenbaugh)

Approved unanimously, following a motion by Morris; second by McElroy.

**Claims and Settlements.** Miller presented the following claims for settlement authority and reserve advisory:

1. 197981111 (Baldwin City). Settlement authority of \$50,000 requested. Motion by Carrithers; seconded by Mitchell. Unanimously approved.
2. 21790019 (Highland Community College). Reserve advisory.
3. 21790556 (Wellington). Reserve advisory.
4. 20790562 (Newton). Reserve advisory.
5. 20790470 (Dodge City). Reserve advisory.
6. 21790457 (Coffeyville Community College). Reserve advisory.
7. 21790627 (Garden City). Reserve advisory.
8. 21790635 (Arkansas City). Reserve advisory.

9. 21790438 (Clearwater). Reserve advisory.
10. 21790555 (Independence). Reserve advisory.
11. 21790620 (Elkhart). Reserve advisory.

Miller also briefly commented on a subrogation receivable.

**Bardavon Review/Update.** Guests from Bardavon gave a full presentation and answered questions.

**Annual History Financial Performance Review.** Cornejo made this annual presentation.

**Annual Marketing Review.** Osenbaugh gave his annual presentation.

**KAHP Update.** Osenbaugh gave a brief report. The primary KMIT effort is in marketing and getting the word out.

**New Members.** Atchison returned to KMIT on 12/31/21 and Harvey County joined KMIT on 12/31/21

**Risk Control Update.** Cornejo reviewed the risk control material on behalf of Rhodes.

**Osenbaugh Contract Extension:** The Board met in closed session for about an hour, with Osenbaugh being present part of the time. Following the closed session, the Board voted unanimously to amend and extend the current Pool Administrator contract. The revised agreement expires 12/31/23, and the contract amount for 2022 was revised to \$12,500 per month.

**Adjournment.** The meeting was unanimously adjourned at 12:31 P.M., following a motion by Mitchell and a second by Carrithers.

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Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)



# KMIT

## Portfolio Review

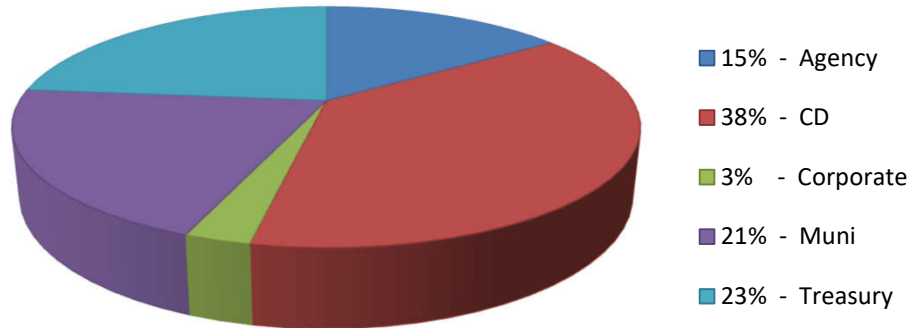
### April 26, 2022



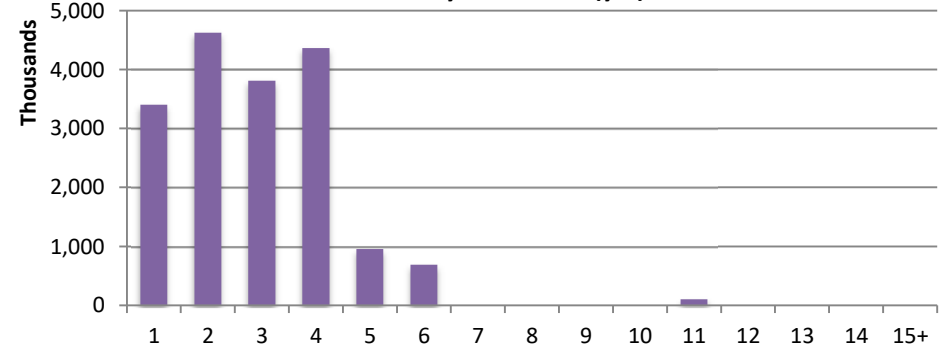
The information contained herein is based upon sources considered reliable, but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect that of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry, or security. The Capital Markets Group (CMG) of Commerce Bank does not act as a 'municipal advisor' within the meaning of Section 15B of the Securities Exchange Act, and does not act in a fiduciary capacity. The information provided is not an official trade confirmation or account statement. CMG is not a Portfolio Manager nor Investment Advisor.

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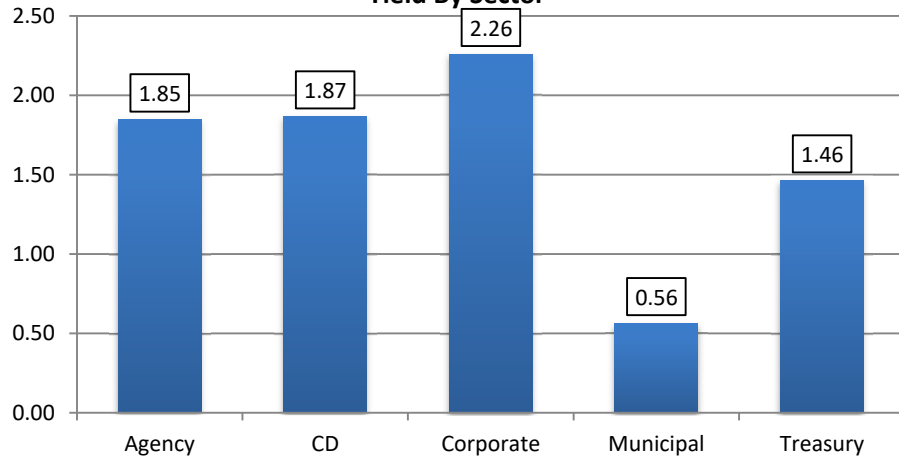
Sector Distribution by Market Value



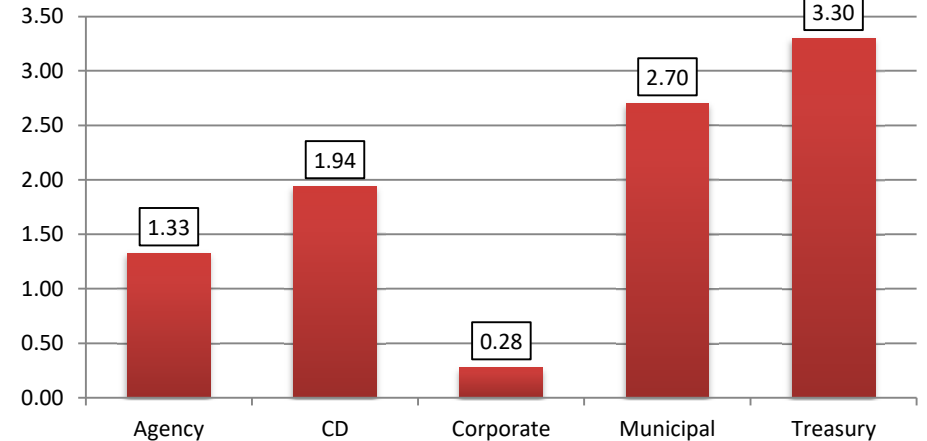
Hard Maturity Allocation (yrs)

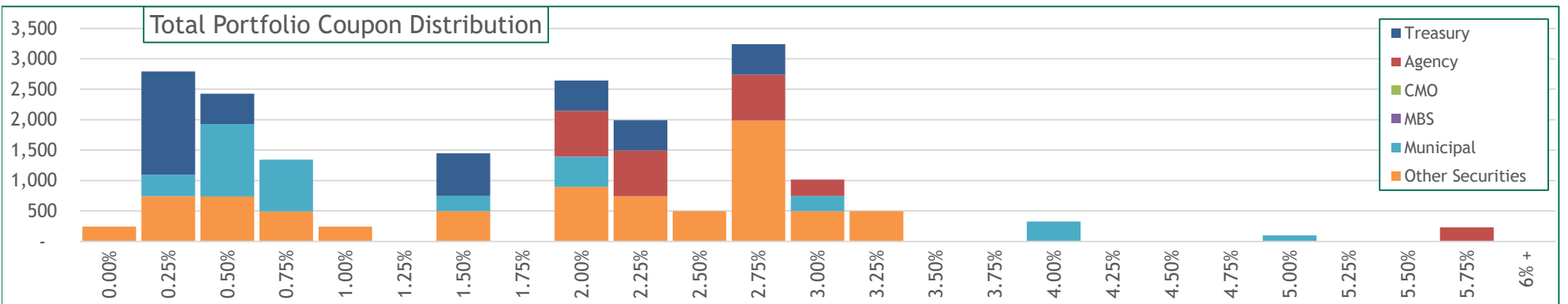
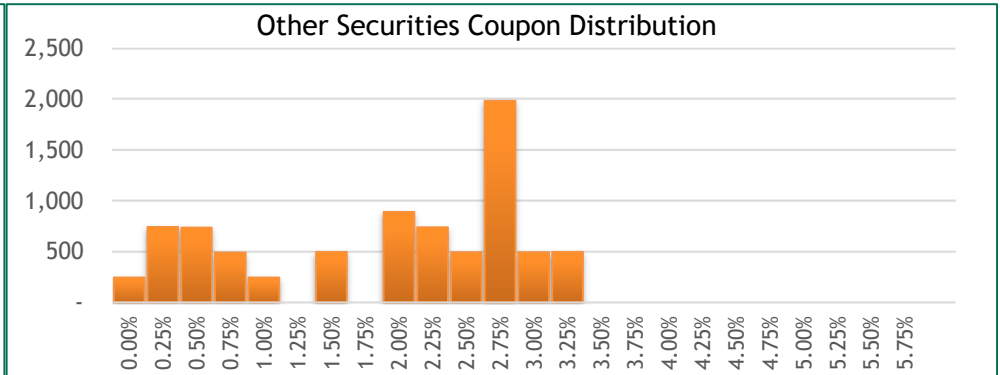
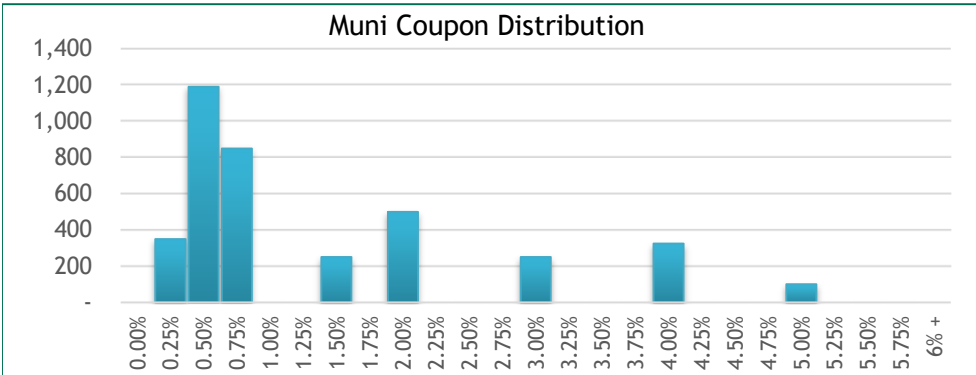
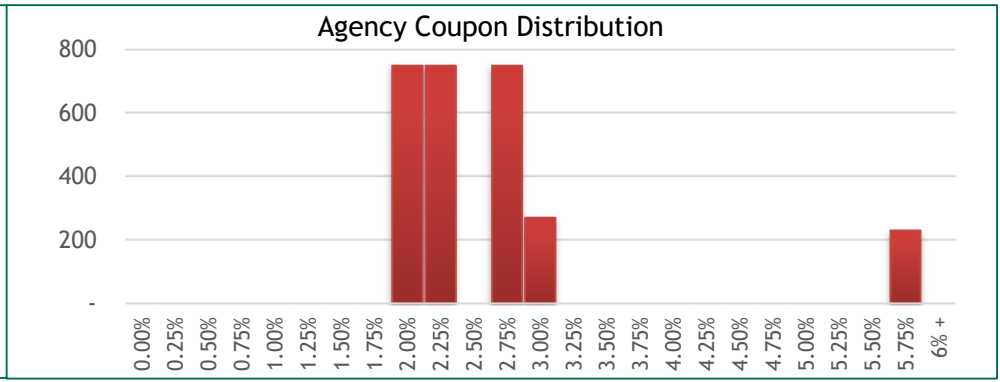
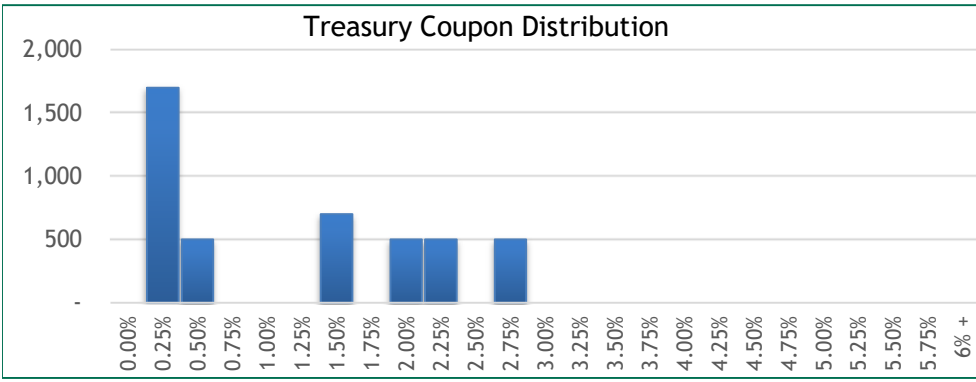


Yield By Sector

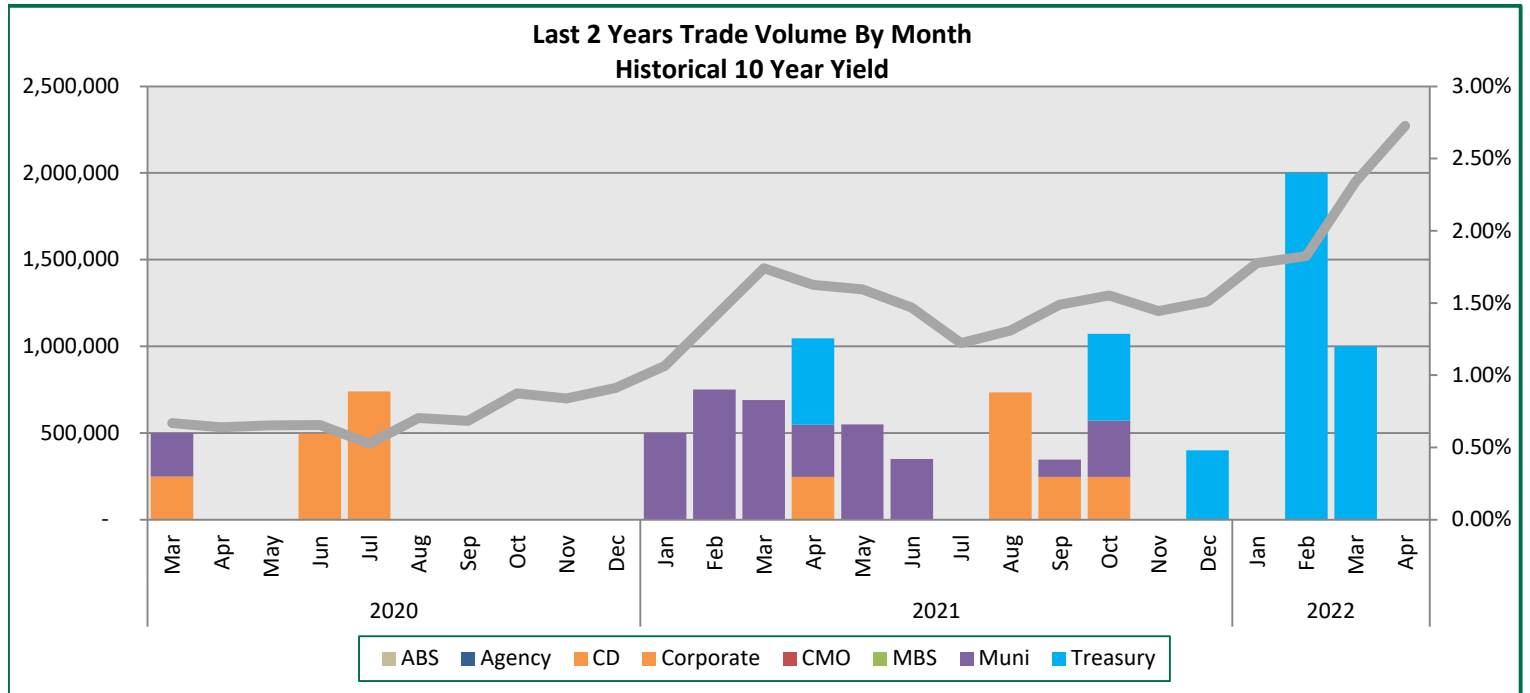


Duration By Sector





Last 10 Trades Description	Cusip	Purchase Date	Maturity	Call Date	Amount	Purchase Price	Book Yield	Effective Duration
US TREASURY N/B	912828ZV5	3/29/2022	6/30/2027		500,000	90.436	2.451	5.033
US TREASURY N/B	912828V98	3/29/2022	2/15/2027		500,000	99.129	2.440	4.499
US TREASURY N/B	9128284M9	2/11/2022	4/30/2025		500,000	104.203	1.530	2.833
US TREASURY N/B	91282CAB7	2/10/2022	7/31/2025		500,000	95.491	1.590	3.210
US TREASURY N/B	912828ZW3	2/10/2022	6/30/2025		500,000	95.631	1.581	3.127
US TREASURY N/B	912828XB1	2/10/2022	5/15/2025		500,000	101.851	1.541	2.908
US TREASURY N/B	91282CCC3	12/10/2021	5/15/2024		200,000	98.798	0.750	2.024
US TREASURY N/B	912828YV6	12/10/2021	11/30/2024		200,000	101.815	0.880	2.512
Pflugerville Isd -B Taxable – GO UNLTD	717096AD3	10/18/2021	2/15/2025		325,000	110.652	0.750	2.634
Live Oak Bank Co 4yr 0.7% - Brokered CD	538036SP0	10/18/2021	10/17/2025		247,000	100.000	0.700	3.479



\*All cash flow chart numbers are listed in thousands (000s).

#### Portfolio Statistics

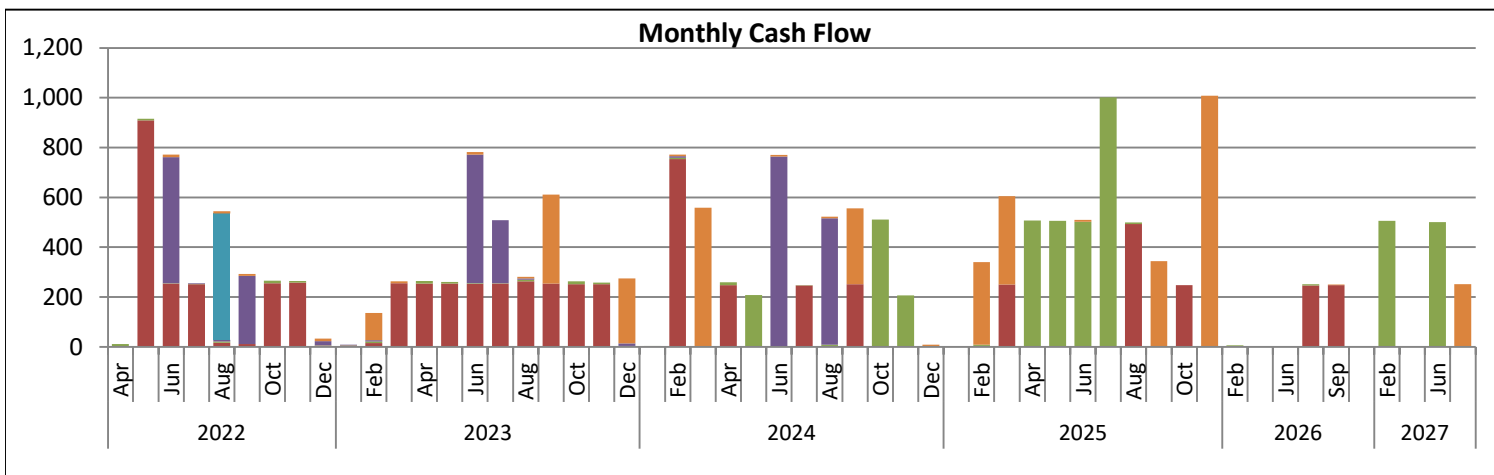
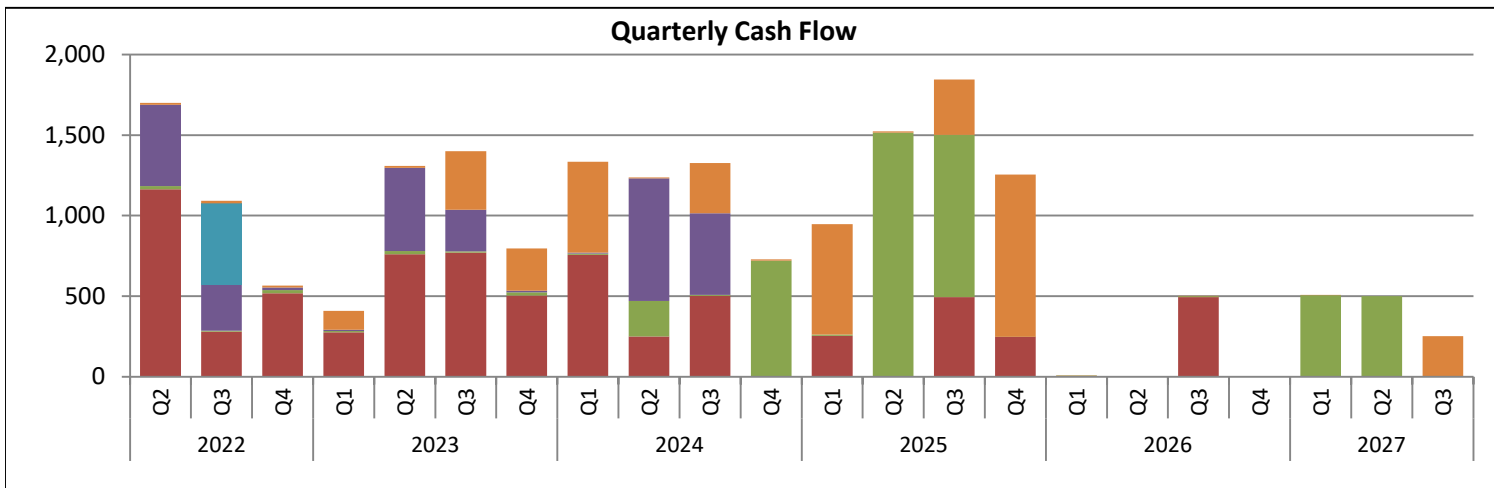
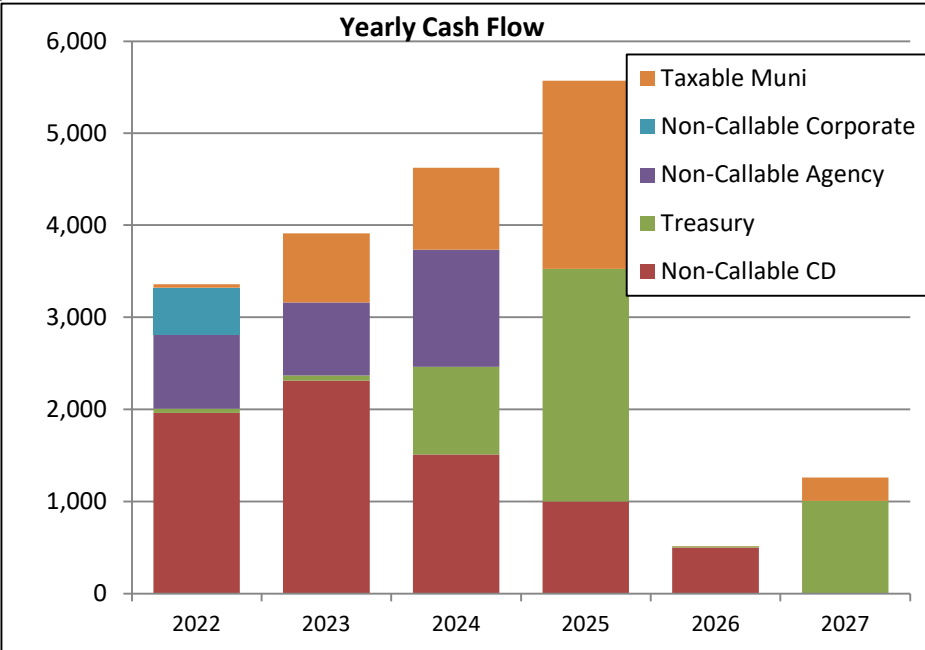
Total PAR	18,294,000
Wtd. Avg Coupon	1.787
Wtd. Avg Eff. Duration	1.985
Wtd. Avg Maturity	8/14/2024

#### Security Type

	PAR	% Total
Agency	2,750,000	15.03%
CD	6,829,000	37.33%
Muni	3,815,000	20.85%

#### Structure Type

	PAR	% Total
Non-Callable Agency	2,750,000	15.03%
Non-Callable CD	6,829,000	37.33%
Taxable Muni	3,815,000	20.85%
Tax-Exempt BE Muni	0	0.00%
Tax-Exempt BQ Muni	0	0.00%



Full Call

Partial Call

Prerefunded

Cash Flow Date	Structure Type	PAR (M)	Bond Structure	Coupon	Maturity	Next Call Date	Call Type	Market Price	Cusip	Issuer
5/3/2022	Non-Callable CD	247,000	0yr Bullet	2.3500	5/3/2022		Bullet	100.000	02587CEM8	American Express Bk Fsb
	Non-Callable CD	0	#VALUE!	2.4500	4/5/2022		Bullet	100.000	02587DN38	American Expr Centurion
3/26/2025	Non-Callable CD	249,000	2.9yr Bullet	1.6500	3/26/2025		Bullet	100.000	05465DAE8	Axos Bank
8/13/2025	Non-Callable CD	245,000	3.3yr Bullet	0.8000	8/13/2025		Bullet	100.000	05580AC44	Bmw Bank North America
8/15/2023	Non-Callable CD	249,000	1.3yr Bullet	2.8000	8/15/2023		Bullet	100.000	06426KAZ1	Bank Of New England Nh
7/17/2023	Non-Callable CD	249,000	1.2yr Bullet	2.0000	7/17/2023		Bullet	100.000	156634AT4	Century Next Bank
3/8/2023	Non-Callable CD	246,000	0.9yr Bullet	2.8500	3/8/2023		Bullet	100.000	17312Q3H0	Citibank Na
10/17/2023	Non-Callable CD	249,000	1.5yr Bullet	3.3000	10/17/2023		Bullet	100.000	20033AK70	Comenity Capital Bank
4/10/2023	Non-Callable CD	249,000	1yr Bullet	2.7500	4/10/2023		Bullet	100.000	20056QRU9	Commerce Bank Geneva Mn
5/23/2022	Non-Callable CD	150,000	0.1yr Bullet	2.0000	5/23/2022		Bullet	100.000	20070PJAE	Commerce State Bank
	Non-Callable CD	0	#VALUE!	2.2500	4/14/2022		Bullet	100.000	22976D2Q2	Everbank/Jacksonville Fl
11/7/2022	Non-Callable CD	249,000	0.5yr Bullet	2.7500	11/7/2022		Bullet	100.000	31911QFP5	First Bank Financial Cen
7/25/2022	Non-Callable CD	245,000	0.2yr Bullet	0.2000	7/25/2022		Bullet	100.000	32117WAP7	Fnb Of Albany
7/17/2024	Non-Callable CD	245,000	2.2yr Bullet	0.5000	7/17/2024		Bullet	100.000	33847E3V7	Flagstar Bank Fsb
8/4/2025	Non-Callable CD	245,000	3.3yr Bullet	0.7000	8/4/2025		Bullet	100.000	38149MXR9	Goldman Sachs Bank Usa
4/16/2024	Non-Callable CD	247,000	2yr Bullet	0.4500	4/16/2024		Bullet	100.000	39573LBD9	Greenstate Credit Union
11/30/2023	Non-Callable CD	249,000	1.6yr Bullet	2.5500	11/30/2023		Bullet	100.000	50116CCE7	Ks Statebank
10/17/2025	Non-Callable CD	247,000	3.5yr Bullet	0.7000	10/17/2025		Bullet	100.000	538036SP0	Live Oak Banking Company
6/30/2023	Non-Callable CD	249,000	1.2yr Bullet	0.3500	6/30/2023		Bullet	100.000	59013KJL1	Merrick Bank
2/28/2024	Non-Callable CD	246,000	1.8yr Bullet	2.9500	2/28/2024		Bullet	100.000	61690UET3	Morgan Stanley Bank Na
5/2/2023	Non-Callable CD	246,000	1yr Bullet	2.6500	5/2/2023		Bullet	100.000	61760AZQ5	Morgan Stanley Pvt Bank
9/20/2024	Non-Callable CD	249,000	2.4yr Bullet	1.6500	9/20/2024		Bullet	100.000	740367HV2	Preferred Bank La Calif
5/5/2022	Non-Callable CD	247,000	0yr Bullet	2.0000	5/5/2022		Bullet	100.000	74267GVX2	Cibc Bank Usa
8/18/2026	Non-Callable CD	245,000	4.3yr Bullet	1.0500	8/18/2026		Bullet	92.877	795451AN3	Sallie Mae Bank/Salt Lke
9/22/2023	Non-Callable CD	249,000	1.4yr Bullet	2.7500	9/22/2023		Bullet	100.000	82669LHY2	Signature Bk Of Arkansas
2/28/2024	Non-Callable CD	246,000	1.8yr Bullet	3.0500	2/28/2024		Bullet	100.000	856285PJ4	State Bank Of India
9/24/2026	Non-Callable CD	247,000	4.4yr Bullet	0.9500	9/24/2026		Bullet	100.000	87165HD80	Synchrony Bank
6/29/2022	Non-Callable CD	247,000	0.2yr Bullet	0.2500	6/29/2022		Bullet	100.000	88413QC77	Third Fed Sav&Ln Clevlnd
10/17/2022	Non-Callable CD	249,000	0.5yr Bullet	3.2500	10/17/2022		Bullet	100.000	90348JEG1	Ubs Bank Usa
2/27/2024	Non-Callable CD	249,000	1.8yr Bullet	3.0000	2/27/2024		Bullet	100.000	949763XY7	Wells Fargo Bank Na
	Non-Callable CD	0	#VALUE!	2.0000	4/1/2022		Bullet	100.000	98878BQ50	Zb Na
4/30/2025	Treasury	500,000	3yr Bullet	2.8750	4/30/2025		Bullet	100.383	9128284M9	Us Treasury N/B
2/15/2027	Treasury	500,000	4.8yr Bullet	2.2500	2/15/2027		Bullet	97.539	912828V98	Us Treasury N/B
5/15/2025	Treasury	500,000	3yr Bullet	2.1250	5/15/2025		Bullet	98.164	912828X81	Us Treasury N/B
10/31/2024	Treasury	500,000	2.5yr Bullet	1.5000	10/31/2024		Bullet	97.117	912828YM6	Us Treasury N/B
11/30/2024	Treasury	200,000	2.6yr Bullet	1.5000	11/30/2024		Bullet	97.008	912828YV6	Us Treasury N/B
6/30/2027	Treasury	500,000	5.2yr Bullet	0.5000	6/30/2027		Bullet	88.961	912828ZV5	Us Treasury N/B
6/30/2025	Treasury	500,000	3.2yr Bullet	0.2500	6/30/2025		Bullet	92.414	912828ZW3	Us Treasury N/B
7/31/2025	Treasury	500,000	3.3yr Bullet	0.2500	7/31/2025		Bullet	92.180	91282CAB7	Us Treasury N/B
7/31/2025	Treasury	500,000	3.3yr Bullet	0.2500	7/31/2025		Bullet	92.180	91282CAB7	Us Treasury N/B
5/15/2024	Treasury	200,000	2.1yr Bullet	0.2500	5/15/2024		Bullet	95.367	91282CCC3	Us Treasury N/B
6/14/2024	Non-Callable Agency	250,000	2.1yr Bullet	2.8750	6/14/2024		Bullet	100.382	3130A1XJ2	Federal Home Loan Bank
6/14/2024	Non-Callable Agency	500,000	2.1yr Bullet	2.8750	6/14/2024		Bullet	100.382	3130A1XJ2	Federal Home Loan Bank
6/10/2022	Non-Callable Agency	250,000	0.1yr Bullet	2.3750	6/10/2022		Bullet	100.141	3130A5P45	Federal Home Loan Bank
6/9/2023	Non-Callable Agency	250,000	1.1yr Bullet	2.1250	6/9/2023		Bullet	99.894	3133834G3	Federal Home Loan Bank
6/9/2023	Non-Callable Agency	250,000	1.1yr Bullet	2.1250	6/9/2023		Bullet	99.894	3133834G3	Federal Home Loan Bank
9/9/2022	Non-Callable Agency	270,000	0.4yr Bullet	3.1250	9/9/2022		Bullet	100.603	313383WD9	Federal Home Loan Bank
7/26/2023	Non-Callable Agency	250,000	1.2yr Bullet	2.1250	7/26/2023		Bullet	99.688	3133EAA65	Federal Farm Credit Bank
8/14/2024	Non-Callable Agency	500,000	2.3yr Bullet	2.3500	8/14/2024		Bullet	98.998	3133EAJ90	Federal Farm Credit Bank
6/10/2022	Non-Callable Agency	230,000	0.1yr Bullet	5.7500	6/10/2022		Bullet	100.527	3133XLPP2	Federal Home Loan Bank
8/9/2022	Non-Callable Corporate	500,000	0.3yr Bullet	2.8500	8/9/2022		Bullet	100.275	02209SAN3	Altria Group Inc
2/15/2023	Taxable Muni	100,000	0.8yr-NC-10Month	5.0000	2/15/2023	2/15/2023	Anytime	102.309	006644ZK7	Addison Tx
9/1/2027	Taxable Muni	250,000	5.3yr Bullet	1.5280	9/1/2027		Bullet	91.662	121638JE1	Burlington Cnty Nj
3/1/2025	Taxable Muni	350,000	2.8yr Bullet	0.7500	3/1/2025		Bullet	93.397	186054HV7	Cleveland Cnty Ok Indep Sch Di
12/1/2025	Taxable Muni	500,000	3.6yr Bullet	2.0000	12/1/2025		Bullet	96.048	242015HS7	De Witt Ford Etc Cntys Il Cmmt
9/1/2024	Taxable Muni	300,000	2.3yr-NC-1Month	0.5000	9/1/2024	5/27/2022	Anytime	94.359	298101GX8	Eudora Ks
12/15/2025	Taxable Muni	500,000	3.6yr Bullet	0.8780	12/15/2025		Bullet	92.231	517138XY5	Larimer Cnty Co Sch Dist #R-1P
9/1/2025	Taxable Muni	340,000	3.3yr Bullet	0.7460	9/1/2025		Bullet	92.122	522223GW0	Leavenworth Cnty Ks Unif Sch D
3/1/2024	Taxable Muni	550,000	1.8yr Bullet	0.5500	3/1/2024		Bullet	95.535	65621XAN9	Normandy Schs Collaborative Mo
2/15/2025	Taxable Muni	325,000	2.8yr Bullet	4.0000	2/15/2025		Bullet	102.801	717096AD3	Pflugerville Tx Indep Sch Dist
9/1/2023	Taxable Muni	350,000	1.3yr Bullet	0.3750	9/1/2023		Bullet	96.706	766651RW5	Riley Cnty Ks Unif Sch Dist #3
12/30/2023	Taxable Muni	250,000	1.7yr Bullet	3.0000	12/30/2023		Bullet	100.095	776154WL6	Romeoville Il



# KMIT Investments, 2017-2029

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	NA	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 245 9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20	\$ - OK	\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24	\$ - NA	\$ 249 10/25	\$ 250 11/4		\$ 499,000	14
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 2,904,000	11
2023		\$ 100 2/15**	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,685,000	15
2024		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ 198 5/15	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ 204 11/30		\$ 4,559,000	14
2025		\$ 325 2/15	\$ 604 3/1+3/26	\$ 500 4/30	\$ 500 5/15	\$ 500 6/30	\$ 500 7/31	\$ 490 8/4+8/13	\$ 247 9/24	\$ 247 10/17	\$ -	\$ 1,048 12/1+12/15	\$ 4,961,000	13
2026		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245 8/18	\$ -	\$ -	\$ -		\$ 245,000	1
2027		\$ 500 2/15	\$ -	\$ -	\$ -	\$ 500 6/30	\$ -	\$ -	\$ 263 9/1	\$ -	\$ -		\$ 1,263,000	3
2028		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	0
2029	\$ 500 1/1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 500,000	1
<div> <div>9/15/17 orig</div> <div>4/27/22</div> <div>**pre-refund date</div> <div>monthly amounts are shown in 1,000s</div> <div>*callable after 9/1/21</div> </div>													\$ 18,116,000	57
													CURRENT	#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

# KMIT Balance Sheet

February 28, 2022

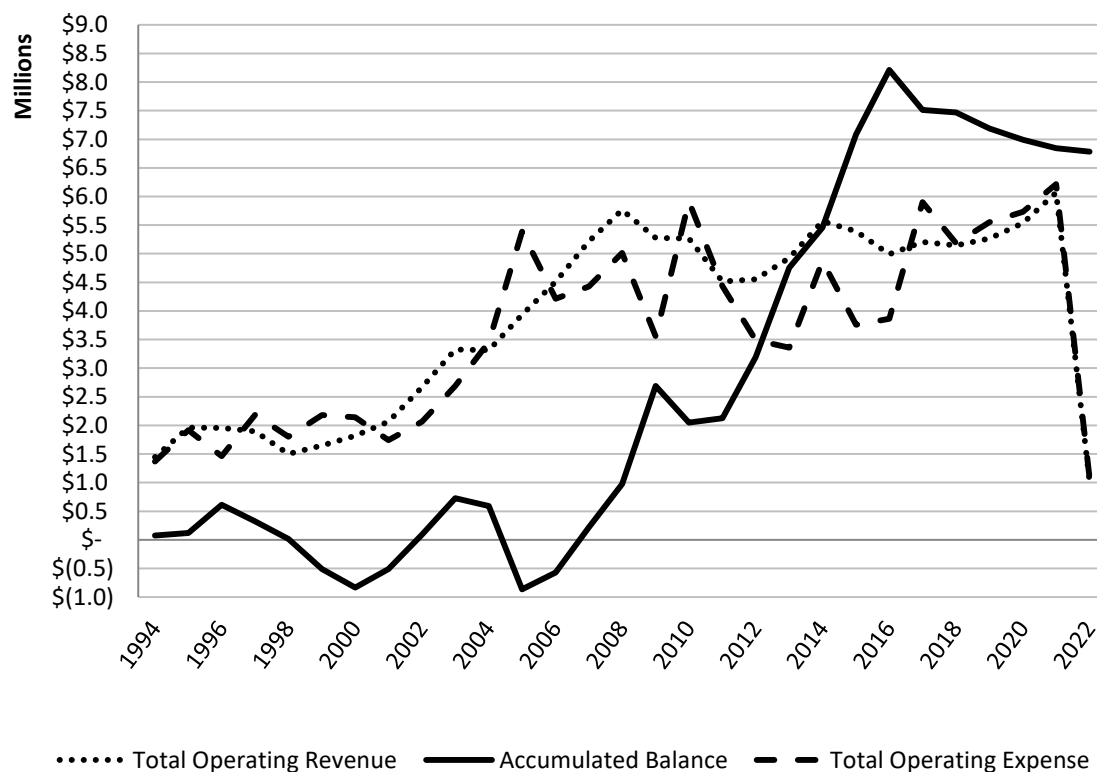
## ASSETS

Checking Accounts	\$	323,034
Investments	\$	22,000,534
Accrued Interest	\$	276,232
Accounts Receivable	\$	242,732
Excess Premium Receivable	\$	-
Specific Recoverable	\$	566,806
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	661,510
<b>Total Assets</b>	<b>\$</b>	<b>24,077,860</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	57,622
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,769,880
IBNR Reserve	\$	7,330,480
Deposits on Premium	\$	4,703,604
Accrued Taxes and Assessments	\$	430,063
<b>Total Liabilities</b>	<b>\$</b>	<b>17,291,650</b>
<b>Total Equity</b>	<b>\$</b>	<b>6,786,211</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>24,077,860</b>

## KMIT Financial Overview





# KMIT Profit and Loss

February 28, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																		
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,086</b>	<b>\$ 459,226</b>	<b>\$ 449,518</b>	<b>\$ 437,026</b>	<b>\$ 533,041</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,665</b>	<b>\$ 907,188</b>	<b>\$ 916,551</b>	<b>\$ 951,422</b>	<b>\$ 950,909</b>	<b>\$ 1,034,477</b>	<b>\$ 966,278</b>
<b>CLAIMS FUND EXPENSE</b>																		
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,277,204	\$ 1,805,954	\$ 1,543,407	\$ 1,097,367	\$ 1,212,714	\$ 1,939,835	\$ 2,294,014	\$ 4,026,947	\$ 2,659,548	\$ 2,794,003	\$ 3,317,536	\$ 2,054,660	\$ 4,127,678	\$ 2,844,722
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 90,871	\$ 144,375	\$ 138,446	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 185,872	\$ 195,689	\$ 242,474	\$ 141,571	\$ 201,939	\$ 154,235
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 226,972	\$ 116,099	\$ 23,168	\$ -	\$ -	\$ -	\$ 37,317	\$ 55,093	\$ 36,330	\$ 71,515	\$ 45,106	\$ -	\$ 86,181	\$ 319
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 32,599	\$ 18,328	\$ 37,277	\$ -	\$ -	\$ -	\$ 420	\$ 4,947	\$ 16,856	\$ 17,188	\$ 11,844	\$ 10,000	\$ 16,946	\$ 18
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 13,382	\$ 61,647	\$ 21,108	\$ 11,176	\$ 70,767	\$ 58,122	\$ 92,160	\$ 132,628
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (363,430)	\$ (35,716)	\$ (60,735)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,033,865)	\$ (289,239)	\$ (77,524)	\$ -	\$ -	\$ (424,484)	\$ -	\$ (188,126)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,690,858</b>	<b>\$ 1,307,742</b>	<b>\$ 1,531,776</b>	<b>\$ 2,038,582</b>	<b>\$ 2,717,478</b>	<b>\$ 4,566,033</b>	<b>\$ 3,304,139</b>	<b>\$ 3,510,298</b>	<b>\$ 4,060,518</b>	<b>\$ 2,606,288</b>	<b>\$ 4,876,280</b>	<b>\$ 3,468,888</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,893</b>	<b>\$ 2,179,439</b>	<b>\$ 2,140,376</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,817</b>	<b>\$ 2,690,772</b>	<b>\$ 3,455,616</b>	<b>\$ 5,388,698</b>	<b>\$ 4,211,328</b>	<b>\$ 4,426,849</b>	<b>\$ 5,011,940</b>	<b>\$ 3,557,197</b>	<b>\$ 5,910,757</b>	<b>\$ 4,435,166</b>
<b>BALANCES</b>																		
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,536)	\$ (530,372)	\$ (320,990)	\$ 322,582	\$ 604,827	\$ 636,209	\$ (139,900)	\$ (1,454,631)	\$ 295,798	\$ 788,751	\$ 753,032	\$ 1,717,831	\$ (644,179)	\$ 81,526
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,756	\$ (512,616)	\$ (833,605)	\$ (511,023)	\$ 93,803	\$ 730,013	\$ 590,113	\$ (864,518)	\$ (568,720)	\$ 220,031	\$ 973,062	\$ 2,690,893	\$ 2,046,714	\$ 2,128,240

# KMIT Profit and Loss

February 28, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 5,184,655	\$ 5,611,179	\$ 960,364	\$ 5,700,000	\$ 107,456,511.37
Interest Income	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 358,159	\$ 58,037	\$ 360,000	\$ 4,186,907.41
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,822	\$ -	\$ -	\$ 108,523.97
<b>Total Operating Revenue</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,535,631</b>	<b>\$ 6,067,160</b>	<b>\$ 1,018,401</b>	<b>\$ 6,060,000</b>	<b>\$ 111,751,942.75</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 928,818</b>	<b>\$ 991,323</b>	<b>\$ 1,044,078</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,834</b>	<b>\$ 1,177,448</b>	<b>\$ 1,157,031</b>	<b>\$ 1,193,542</b>	<b>\$ 1,176,759</b>	<b>\$ 1,321,679</b>	<b>\$ 258,394</b>	<b>\$ 1,437,006</b>	<b>\$ 23,805,651.79</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,910,387	\$ 1,714,322	\$ 4,015,988	\$ 1,879,978	\$ 1,744,008	\$ 2,699,885	\$ 2,366,794	\$ 2,096,649	\$ 1,833,215	\$ 1,222,761	\$ 8,406	\$ -	\$ 60,117,897.68
Claims Paid Adjusting Expense	\$ 171,765	\$ 130,488	\$ 168,198	\$ 181,145	\$ 155,295	\$ 238,251	\$ 185,195	\$ 202,800	\$ 114,304	\$ 73,710	\$ 254	\$ -	\$ 4,107,087.24
Claims Reserve Expense	\$ 39,217	\$ 20,320	\$ 55,482	\$ -	\$ 51,456	\$ 668,942	\$ 86,014	\$ 239,118	\$ 378,381	\$ 1,669,258	\$ 205,544	\$ -	\$ 4,111,833.49
Claims Reserves Adjusting Expense	\$ 11,374	\$ 1,899	\$ 16,302	\$ -	\$ 34,005	\$ 86,115	\$ 26,771	\$ 67,266	\$ 76,599	\$ 149,502	\$ 21,791	\$ -	\$ 658,046.91
IBNR Reserve Expense	\$ 91,317	\$ 107,188	\$ 129,008	\$ 197,636	\$ 326,980	\$ 556,613	\$ 859,313	\$ 1,236,541	\$ 1,622,860	\$ 1,264,278	\$ 477,756	\$ -	\$ 7,330,479.66
Excess Work Comp Insurance	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 600,311	\$ 103,481	\$ 600,000	\$ 9,147,666.30
Specific Recoverable Expense	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,000)	\$ -	\$ -	\$ (566,806.48)
Specific Recovery Expense	\$ -	\$ -	\$ (991,801)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,273,787.92)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 2,561,655</b>	<b>\$ 2,369,346</b>	<b>\$ 3,825,927</b>	<b>\$ 2,715,111</b>	<b>\$ 2,762,786</b>	<b>\$ 4,726,409</b>	<b>\$ 4,028,784</b>	<b>\$ 4,358,423</b>	<b>\$ 4,552,842</b>	<b>\$ 4,894,820</b>	<b>\$ 817,232</b>	<b>\$ 600,000</b>	<b>\$ 81,160,080</b>
<b>Total Operating Expense</b>	<b>\$ 3,490,473</b>	<b>\$ 3,360,669</b>	<b>\$ 4,870,005</b>	<b>\$ 3,761,118</b>	<b>\$ 3,862,620</b>	<b>\$ 5,903,857</b>	<b>\$ 5,185,815</b>	<b>\$ 5,551,965</b>	<b>\$ 5,729,600</b>	<b>\$ 6,216,499</b>	<b>\$ 1,075,626</b>	<b>\$ 2,037,006</b>	<b>\$ 104,965,732</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,064,165	\$ 1,565,027	\$ 697,940	\$ 1,628,525	\$ 1,127,280	\$ (698,633)	\$ (41,384)	\$ (284,416)	\$ (193,969)	\$ (149,338)	\$ (57,225)	\$ 4,022,994	\$ 6,786,211
Accumulated Balance	\$ 3,192,404	\$ 4,757,431	\$ 5,455,371	\$ 7,083,896	\$ 8,211,176	\$ 7,512,543	\$ 7,471,159	\$ 7,186,743	\$ 6,992,774	\$ 6,843,435	\$ 6,786,210.64		

# KMIT Admin Expenses

February 28, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																		
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>	<b>\$ 107,167</b>
<b>REGULATORY</b>																		
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,637	\$ 48,914	\$ 38,805	\$ 30,883	\$ 34,311	\$ 42,524	\$ 56,569	\$ 79,034	\$ 80,236	\$ 80,963	\$ 85,740	\$ 58,423	\$ 103,031	\$ 37,751
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,570</b>	<b>\$ 83,578</b>	<b>\$ 71,437</b>	<b>\$ 55,598</b>	<b>\$ 69,799</b>	<b>\$ 97,272</b>	<b>\$ 136,719</b>	<b>\$ 208,742</b>	<b>\$ 167,640</b>	<b>\$ 164,353</b>	<b>\$ 176,058</b>	<b>\$ 138,787</b>	<b>\$ 213,265</b>	<b>\$ 160,284</b>
<b>CONTRACTURAL</b>																		
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>	<b>\$ 698,827</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 493,086</b>	<b>\$ 459,226</b>	<b>\$ 449,518</b>	<b>\$ 437,026</b>	<b>\$ 533,041</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,665</b>	<b>\$ 907,188</b>	<b>\$ 916,551</b>	<b>\$ 951,422</b>	<b>\$ 950,909</b>	<b>\$ 1,034,477</b>	<b>\$ 966,278</b>

# KMIT Admin Expenses

February 28, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 152,207	\$ 12,630	\$ 136,000	\$ 1,788,704
Directors and Officers Insurance	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 3,292	\$ 18,000	\$ 254,684
Meetings/Travel	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 3,210	\$ 12,000	\$ 198,625
Contingencies/Miscellaneous	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 17,405	\$ 12,905	\$ 8,375	\$ 422,309
Bank Fees	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 1,769	\$ 8,000	\$ 93,393
Write Off	\$ -	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 350
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ -	\$ 10,000	\$ 38,754
<b>Sub Total</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 165,017</b>	<b>\$ 210,970</b>	<b>\$ 33,807</b>	<b>\$ 193,375</b>	<b>\$ 2,798,468</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ -	\$ 50,000	\$ 988,691
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 78,505	\$ 80,227	\$ 105,548	\$ 77,768	\$ 74,409	\$ 132,331	\$ 113,456	\$ 147,351	\$ 77,762	\$ 119,184	\$ -	\$ 220,000	\$ 1,904,527
<b>Sub Total</b>	<b>\$ 121,950</b>	<b>\$ 124,577</b>	<b>\$ 156,605</b>	<b>\$ 126,077</b>	<b>\$ 121,239</b>	<b>\$ 180,642</b>	<b>\$ 157,028</b>	<b>\$ 191,675</b>	<b>\$ 124,073</b>	<b>\$ 169,293</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ 3,641,634</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 27,018	\$ -	\$ 34,000	\$ 397,485
Actuarial	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 17,000	\$ 306,395
Risk Management	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 68,925	\$ 228,403	\$ 2,435,025
Risk Control	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 52,358	\$ 175,873	\$ 3,417,830
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ -	\$ -	\$ 5,750
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 42,880	\$ 258,000	\$ 5,062,993
Risk Analysis	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 2,100	\$ 26,000	\$ 147,331
POET	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 2,700	\$ 25,000	\$ 145,685
Pool Admin Services	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 19,606	\$ 145,606	\$ 4,418,490
Payroll Audits	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 30,000	\$ -	\$ 28,000	\$ 357,794
Rating Services	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ -	\$ -	\$ 145,729
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 269	\$ -	\$ 6,286
Web Hosting	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 519,000
<b>Sub Total</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 941,416</b>	<b>\$ 224,588</b>	<b>\$ 973,631</b>	<b>\$ 17,387,732</b>
<b>Administration Fund Expense</b>	<b>\$ 928,818</b>	<b>\$ 991,323</b>	<b>\$ 1,044,078</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,834</b>	<b>\$ 1,177,448</b>	<b>\$ 1,157,031</b>	<b>\$ 1,193,542</b>	<b>\$ 1,176,759</b>	<b>\$ 1,321,679</b>	<b>\$ 258,394</b>	<b>\$ 1,437,006</b>	<b>\$ 23,827,834</b>

# KMIT Balance Sheet

March 31, 2022

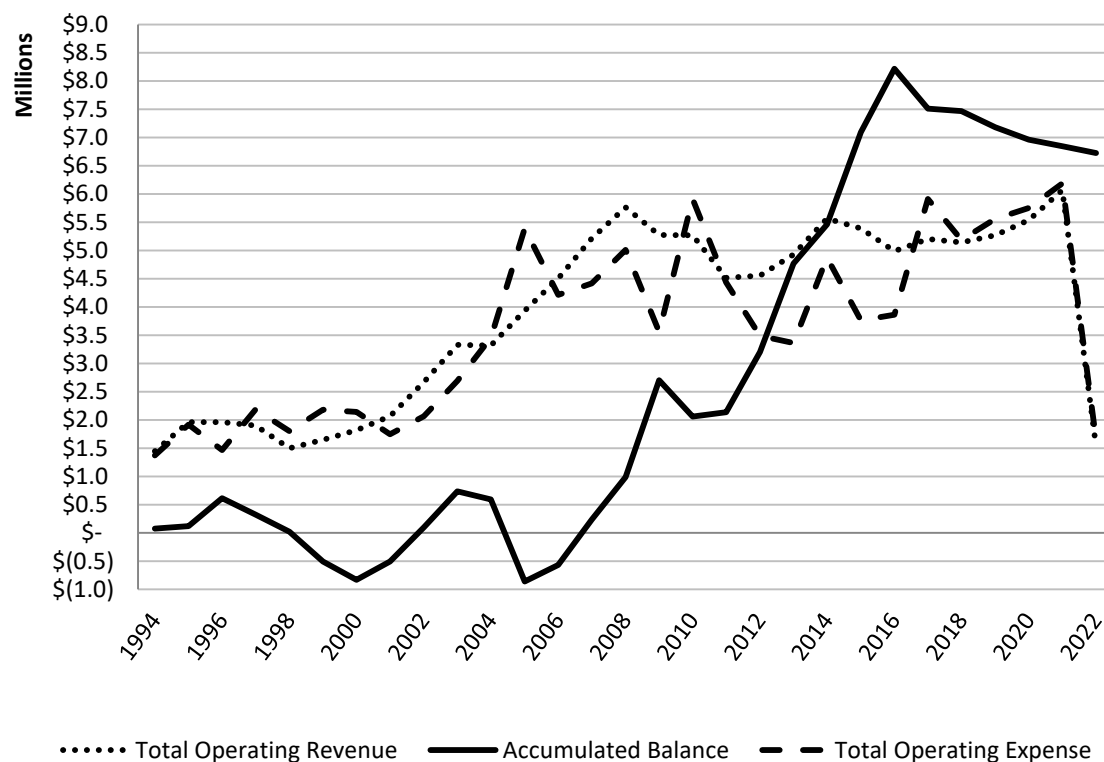
## ASSETS

Checking Accounts	\$	323,527
Investments	\$	21,756,412
Accrued Interest	\$	230,989
Accounts Receivable	\$	190,275
Excess Premium Receivable	\$	-
Specific Recoverable	\$	566,806
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	597,635
<b>Total Assets</b>	<b>\$</b>	<b>23,672,656</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	39,579
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,762,897
IBNR Reserve	\$	7,433,362
Deposits on Premium	\$	4,223,422
Accrued Taxes and Assessments	\$	488,890
<b>Total Liabilities</b>	<b>\$</b>	<b>16,948,151</b>
<b>Total Equity</b>	<b>\$</b>	<b>6,724,506</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>23,672,657</b>

## KMIT Financial Overview



# KMIT Profit and Loss

March 31, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																		
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719	\$ 72,925
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>	<b>\$ 4,516,692</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,629</b>	<b>\$ 457,650</b>	<b>\$ 449,532</b>	<b>\$ 437,026</b>	<b>\$ 533,076</b>	<b>\$ 652,190</b>	<b>\$ 738,184</b>	<b>\$ 822,665</b>	<b>\$ 907,460</b>	<b>\$ 916,846</b>	<b>\$ 951,863</b>	<b>\$ 950,647</b>	<b>\$ 1,037,164</b>	<b>\$ 966,328</b>
<b>CLAIMS FUND EXPENSE</b>																		
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,280,044	\$ 1,805,954	\$ 1,543,407	\$ 1,097,367	\$ 1,212,714	\$ 1,939,835	\$ 2,294,014	\$ 4,026,947	\$ 2,660,742	\$ 2,794,941	\$ 3,319,197	\$ 2,054,660	\$ 4,128,839	\$ 2,844,722
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 91,228	\$ 144,375	\$ 140,846	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,978	\$ 185,897	\$ 195,849	\$ 242,482	\$ 154,171	\$ 201,939	\$ 154,235
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 222,938	\$ 116,099	\$ 23,168	\$ -	\$ -	\$ -	\$ 37,317	\$ 55,093	\$ 36,330	\$ 70,577	\$ 43,446	\$ -	\$ 85,020	\$ -
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 32,241	\$ 18,328	\$ 34,877	\$ -	\$ -	\$ -	\$ 420	\$ 4,947	\$ 16,831	\$ 17,028	\$ 11,836	\$ 7,400	\$ 16,946	\$ -
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 13,382	\$ 61,647	\$ 21,108	\$ -	\$ 70,767	\$ 48,122	\$ 92,160	\$ 132,965
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (363,430)	\$ (35,716)	\$ (60,735)	\$ -	\$ -	\$ -	\$ -	\$ (21,925)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,033,865)	\$ (289,239)	\$ (77,524)	\$ -	\$ -	\$ (424,484)	\$ -	\$ (188,126)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,308,613</b>	<b>\$ 1,720,214</b>	<b>\$ 1,690,858</b>	<b>\$ 1,307,742</b>	<b>\$ 1,531,776</b>	<b>\$ 2,038,582</b>	<b>\$ 2,717,478</b>	<b>\$ 4,566,033</b>	<b>\$ 3,305,333</b>	<b>\$ 3,499,122</b>	<b>\$ 4,060,518</b>	<b>\$ 2,606,288</b>	<b>\$ 4,876,280</b>	<b>\$ 3,468,888</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,801,242</b>	<b>\$ 2,177,864</b>	<b>\$ 2,140,390</b>	<b>\$ 1,744,768</b>	<b>\$ 2,064,852</b>	<b>\$ 2,690,772</b>	<b>\$ 3,455,662</b>	<b>\$ 5,388,698</b>	<b>\$ 4,212,794</b>	<b>\$ 4,415,969</b>	<b>\$ 5,012,381</b>	<b>\$ 3,556,935</b>	<b>\$ 5,913,444</b>	<b>\$ 4,435,215</b>
<b>BALANCES</b>																		
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (302,884)	\$ (528,797)	\$ (321,004)	\$ 322,582	\$ 604,792	\$ 636,209	\$ (139,946)	\$ (1,454,631)	\$ 294,332	\$ 799,631	\$ 752,590	\$ 1,718,093	\$ (646,866)	\$ 81,476
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 19,408	\$ (509,388)	\$ (830,392)	\$ (507,810)	\$ 96,981	\$ 733,191	\$ 593,245	\$ (861,386)	\$ (567,053)	\$ 232,578	\$ 985,168	\$ 2,703,260	\$ 2,056,395	\$ 2,137,871

# KMIT Profit and Loss

March 31, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 5,184,655	\$ 5,611,179	\$ 1,440,547	\$ 5,700,000	\$ 107,936,693.62
Interest Income	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 358,159	\$ 92,620	\$ 360,000	\$ 4,221,490.81
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,822	\$ -	\$ -	\$ 108,523.97
<b>Total Operating Revenue</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,535,631</b>	<b>\$ 6,067,160</b>	<b>\$ 1,533,167</b>	<b>\$ 6,060,000</b>	<b>\$ 112,266,708.40</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 928,818</b>	<b>\$ 991,498</b>	<b>\$ 1,046,263</b>	<b>\$ 1,046,103</b>	<b>\$ 1,100,324</b>	<b>\$ 1,183,321</b>	<b>\$ 1,159,170</b>	<b>\$ 1,199,690</b>	<b>\$ 1,198,754</b>	<b>\$ 1,292,050</b>	<b>\$ 426,407</b>	<b>\$ 1,437,006</b>	<b>\$ 23,984,682.55</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 1,910,387	\$ 1,714,619	\$ 4,016,609	\$ 1,879,978	\$ 1,752,453	\$ 2,704,450	\$ 2,387,238	\$ 2,103,015	\$ 1,853,898	\$ 1,308,998	\$ 43,152	\$ -	\$ 60,308,094.76
Claims Paid Adjusting Expense	\$ 171,765	\$ 130,548	\$ 180,532	\$ 181,145	\$ 159,392	\$ 250,300	\$ 189,155	\$ 202,903	\$ 117,755	\$ 80,293	\$ 1,671	\$ -	\$ 4,166,690.22
Claims Reserve Expense	\$ 39,217	\$ 20,024	\$ 54,861	\$ -	\$ 43,996	\$ 664,377	\$ 65,570	\$ 242,996	\$ 337,786	\$ 1,581,084	\$ 408,240	\$ -	\$ 4,148,137.89
Claims Reserves Adjusting Expense	\$ 11,374	\$ 1,839	\$ 8,973	\$ -	\$ 24,192	\$ 65,281	\$ 21,553	\$ 67,195	\$ 72,142	\$ 139,936	\$ 41,418	\$ -	\$ 614,759.20
IBNR Reserve Expense	\$ 91,317	\$ 107,188	\$ 124,003	\$ 197,636	\$ 331,711	\$ 565,397	\$ 860,571	\$ 1,226,266	\$ 1,643,777	\$ 1,269,199	\$ 576,145	\$ -	\$ 7,433,361.99
Excess Work Comp Insurance	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 600,311	\$ 155,221	\$ 600,000	\$ 9,199,406.72
Specific Recoverable Expense	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85,000)	\$ -	\$ -	\$ (566,806.48)
Specific Recovery Expense	\$ -	\$ -	\$ (991,801)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,273,787.92)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 2,561,655</b>	<b>\$ 2,369,346</b>	<b>\$ 3,825,927</b>	<b>\$ 2,715,111</b>	<b>\$ 2,762,786</b>	<b>\$ 4,726,409</b>	<b>\$ 4,028,784</b>	<b>\$ 4,358,423</b>	<b>\$ 4,552,842</b>	<b>\$ 4,894,820</b>	<b>\$ 1,225,847</b>	<b>\$ 600,000</b>	<b>\$ 81,557,520</b>
<b>Total Operating Expense</b>	<b>\$ 3,490,473</b>	<b>\$ 3,360,844</b>	<b>\$ 4,872,190</b>	<b>\$ 3,761,214</b>	<b>\$ 3,863,110</b>	<b>\$ 5,909,731</b>	<b>\$ 5,187,954</b>	<b>\$ 5,558,113</b>	<b>\$ 5,751,596</b>	<b>\$ 6,186,870</b>	<b>\$ 1,652,254</b>	<b>\$ 2,037,006</b>	<b>\$ 105,542,202</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 1,064,165	\$ 1,564,852	\$ 695,755	\$ 1,628,430	\$ 1,126,790	\$ (704,506)	\$ (43,524)	\$ (290,564)	\$ (215,965)	\$ (119,710)	\$ (119,087)	\$ 4,022,994	\$ 6,724,506
Accumulated Balance	\$ 3,202,035	\$ 4,766,887	\$ 5,462,642	\$ 7,091,072	\$ 8,217,862	\$ 7,513,355	\$ 7,469,832	\$ 7,179,267	\$ 6,963,303	\$ 6,843,593	\$ 6,724,506.03		

# KMIT Admin Expenses

March 31, 2022

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																		
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167
<b>REGULATORY</b>																		
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,179	\$ 47,339	\$ 38,819	\$ 30,883	\$ 34,346	\$ 42,524	\$ 56,615	\$ 79,033	\$ 80,508	\$ 81,258	\$ 86,182	\$ 58,161	\$ 105,717	\$ 37,801
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,113	\$ 82,003	\$ 71,451	\$ 55,598	\$ 69,834	\$ 97,272	\$ 136,765	\$ 208,742	\$ 167,912	\$ 164,648	\$ 176,500	\$ 138,525	\$ 215,951	\$ 160,334
<b>CONTRACTURAL</b>																		
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,629	\$ 457,650	\$ 449,532	\$ 437,026	\$ 533,076	\$ 652,190	\$ 738,184	\$ 822,665	\$ 907,460	\$ 916,846	\$ 951,863	\$ 950,647	\$ 1,037,164	\$ 966,328



# KMIT Admin Expenses

March 31, 2022

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2022	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 152,207	\$ 25,514	\$ 136,000	\$ 1,801,587
Directors and Officers Insurance	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 17,767	\$ 4,937	\$ 18,000	\$ 256,330
Meetings/Travel	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 15,109	\$ 3,621	\$ 12,000	\$ 199,036
Contingencies/Miscellaneous	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 17,405	\$ 12,905	\$ 8,375	\$ 422,309
Bank Fees	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 7,128	\$ 2,622	\$ 8,000	\$ 94,246
Write Off	\$ -	\$ -	\$ -	\$ -	\$ 453	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 350
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 1,354	\$ -	\$ 10,000	\$ 38,754
<b>Sub Total</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,824</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 165,017</b>	<b>\$ 210,970</b>	<b>\$ 49,599</b>	<b>\$ 193,375</b>	<b>\$ 2,814,260</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 50,109	\$ 12,853	\$ 50,000	\$ 1,001,544
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 78,505	\$ 80,402	\$ 107,733	\$ 77,863	\$ 74,899	\$ 138,204	\$ 115,596	\$ 153,499	\$ 99,757	\$ 89,556	\$ 34,955	\$ 220,000	\$ 1,950,501
<b>Sub Total</b>	<b>\$ 121,950</b>	<b>\$ 124,752</b>	<b>\$ 158,790</b>	<b>\$ 126,172</b>	<b>\$ 121,729</b>	<b>\$ 186,515</b>	<b>\$ 159,167</b>	<b>\$ 197,823</b>	<b>\$ 146,069</b>	<b>\$ 139,664</b>	<b>\$ 47,809</b>	<b>\$ 270,000</b>	<b>\$ 3,700,461</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 27,018	\$ -	\$ 34,000	\$ 397,485
Actuarial	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 17,000	\$ 306,395
Risk Management	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 91,900	\$ 228,403	\$ 2,458,000
Risk Control	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 69,810	\$ 175,873	\$ 3,435,283
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,750	\$ 5,750	\$ -	\$ 11,500
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 249,765	\$ 85,754	\$ 258,000	\$ 5,105,867
Risk Analysis	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 13,088	\$ 2,100	\$ 26,000	\$ 147,331
POET	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 33,548	\$ 5,325	\$ 25,000	\$ 148,310
Pool Admin Services	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 114,204	\$ 32,206	\$ 145,606	\$ 4,431,090
Payroll Audits	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ 30,000	\$ -	\$ 28,000	\$ 357,794
Rating Services	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ -	\$ -	\$ 145,729
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,470	\$ 404	\$ -	\$ 6,421
Web Hosting	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 35,750	\$ 519,000
<b>Sub Total</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 941,416</b>	<b>\$ 328,999</b>	<b>\$ 973,631</b>	<b>\$ 17,492,143</b>
<b>Administration Fund Expense</b>	<b>\$ 928,818</b>	<b>\$ 991,498</b>	<b>\$ 1,046,263</b>	<b>\$ 1,046,103</b>	<b>\$ 1,100,324</b>	<b>\$ 1,183,321</b>	<b>\$ 1,159,170</b>	<b>\$ 1,199,690</b>	<b>\$ 1,198,754</b>	<b>\$ 1,292,050</b>	<b>\$ 426,407</b>	<b>\$ 1,437,006</b>	<b>\$ 24,006,865</b>

**GROUP - FUNDED POOL - QUARTERLY REPORT**  
**K.S.A 12-2620**

Kansas Municipal Insurance Trust

(Name of Company)

As of 03/31/2022  
(1st) 2nd 3rd 4th Quarter (CIRCLE ONE)

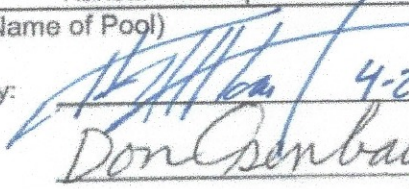
<b>ASSETS</b>	<b>CURRENT FISCAL YEAR TO DATE 03/31/2022</b>	<b>PREVIOUS FISCAL YEAR END 12/31/2021</b>
Administrative fund:		
Cash	\$ (19,287) \$	61,191
Investments	0	0
Claims fund:		
Cash	342,803	537,033
Investments	21,756,412	18,455,216
Premium contributions receivable	180,465	(8,395)
Excess insurance recoverable on claims payments	17,478	7,151
Interest income due and accrued	230,989	279,380
Receivable from affiliates	0	0
Other assets:		
Agent Commissions Receivable	9,810	9,810
Prepaid Excess Insurance	0	0
Prepaid Expenses	597,635	1,612
Excess Insurance Premium Receivable		
Less: Non Admitted Assets	(597,635)	(1,612)
Total Assets	\$ 22,518,671 \$	19,341,386

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust

(Name of Pool)

By:

 4-22-2022  
Don Senbaugh 4/22/22

Chair of Trustees

Administrator

**GROUP-FUNDED POOL-QUARTERLY REPORT  
K.S.A 44-582**

<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u> 03/31/2022</b>	<b><u>PREVIOUS FISCAL YEAR END</u> 12/31/2021</b>
Reserve for unpaid workers' compensation claims	3,591,799 \$	3,688,917
Reserve for unpaid claim adjustment expenses	614,759	707,617
Reserve for claims incurred but not reported	7,433,362	6,803,934
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	488,890	430,063
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	4,210,927	789,322
Excess insurance premium payable	0	0
Payable to affiliates		
Accounts payable	39,579	67,227
Miscellaneous liabilities:		
Return Premium Payable	12,495	12,495
Total Liabilities:	\$ 16,391,811 \$	12,499,575
Special reserve funds:		
Total Special Reserve Funds		
<b><u>FUND BALANCE</u></b>		
Total Reserves and Fund Balance (Assets-Liabilities)	6,126,860 \$	6,841,823
Total Liabilities, Reserves and Fund Balance	\$ 22,518,671 \$	19,341,397

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>SUMMARY OF OPERATIONS</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u> 03/31/2022</b>	<b><u>PREVIOUS FISCAL YEAR END</u> 12/31/2021</b>
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>1,440,547</u> \$	<u>5,810,193</u>
Deductions:		
Excess insurance premium incurred	<u>155,221</u>	<u>600,311</u>
Workers' compensation claims incurred	<u>1,041,991</u>	<u>4,128,987</u>
Claims adjustment expenses incurred	<u>17,459</u>	<u>146,330</u>
Other administrative expenses incurred	<u>437,425</u>	<u>1,215,870</u>
Total underwriting deductions	<u>1,652,096</u>	<u>6,091,498</u>
Net underwriting Gain or (Loss)	\$ <u>(211,550)</u> \$	<u>(281,305)</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>92,620</u>	<u>358,159</u>
Other income		
Other income	<u>0</u>	<u>97,822</u>
Net income before dividends to members	<u>(118,929)</u>	<u>174,676</u>
Dividends to members	<u></u>	<u></u>
Net income after dividends to members	<u>(118,929)</u>	<u>174,676</u>
<b>Net Income(Loss)</b>	<b>\$ <u>(118,929)</u> \$</b>	<b><u>174,676</u></b>



**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>ANALYSIS OF FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b>	<b><u>PREVIOUS FISCAL YEAR END</u></b>
	<b>03/31/2022</b>	<b>12/31/2021</b>
Fund balance, previous period	<u>6,841,812 \$</u>	<u>6,667,682</u>
Net income (Loss)	<u>(118,929)</u>	<u>174,676</u>
Change in non-admitted assets	<u>(596,023)</u>	<u>(547)</u>
Rounding		
<u>Change in Non Admitted Assets</u>		
Change in fund balance for the period	<u>(714,952)</u>	<u>174,129</u>
Fund balance, current period	<u>6,126,860 \$</u>	<u>6,841,812</u>

Contract Year January 1, 2022 to December 31, 2022  
**KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT**  
 (1st 2nd 3rd 4th Quarter (circle one))

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust  
 LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 03/31/2022

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + Col 11 + Col 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 27	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 26	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,498	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 25	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,689	49.0%	28.8%	114,912
1	524	PCY 24	1,764,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
2	572	PCY 23	1,377,722	79,456	1,298,266	1,470,311	123,470	1,593,781	187,000	211,071	82,901	480,972	122.8%	37.0%	116,190
4	551	PCY 22	1,552,110	80,124	1,471,986	1,632,814	162,702	1,795,516	185,000	190,573	77,653	453,226	122.0%	30.8%	96,882
1	552	PCY 21	1,689,773	86,819	1,602,954	1,489,051	175,722	1,664,774	190,000	188,080	73,593	451,673	103.9%	28.2%	129,613
0	605	PCY 21	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
0	670	PCY 20	2,616,641	189,458	2,427,183	1,212,714	129,604	1,342,318	217,500	243,407	69,799	630,706	55.3%	21.9%	50,668
1	612	PCY 19	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
1	645	PCY 18	3,255,648	221,435	3,035,213	2,331,330	151,331	2,482,661	293,000	308,419	134,300	735,719	81.8%	24.2%	59,068
8	770	PCY 17	3,837,793	374,472	3,463,321	3,893,914	257,924	4,151,839	310,000	303,923	195,148	809,071	119.9%	23.4%	96,274
10	765	PCY 16	4,272,140	384,425	3,887,715	2,895,674	202,728	2,898,402	330,000	409,548	164,537	904,085	74.6%	23.3%	234,986
7	906	PCY 15	4,950,171	420,728	4,529,443	2,865,518	212,877	3,078,395	365,000	384,794	157,905	907,699	68.0%	20.0%	263,024
7	788	PCY 14	5,519,169	372,790	5,146,379	3,362,643	254,319	3,616,961	375,000	400,364	180,033	955,397	70.3%	18.6%	245,802
2	654	PCY 13	5,193,427	341,935	4,851,492	2,054,660	161,571	2,216,231	390,000	422,122	158,961	970,983	45.7%	20.0%	81,601
10	666	PCY 12	5,213,859	351,375	4,862,484	4,213,859	218,885	4,432,745	410,000	411,213	218,444	1,039,657	91.2%	21.4%	52,768
2	635	PCY 11	4,442,326	336,966	4,105,361	2,844,722	154,235	2,998,957	400,000	374,349	211,548	985,897	73.0%	24.0%	72,925
2	598	PCY 10	4,484,533	337,595	4,146,938	1,949,604	183,139	2,132,743	400,000	407,086	174,669	981,755	51.4%	23.7%	70,104
2	697	PCY 9	4,853,835	395,128	4,458,707	1,734,643	132,387	1,867,030	580,600	286,205	112,977	979,782	41.9%	22.0%	71,861
2	742	PCY 8	5,460,344	432,750	5,027,594	3,079,689	189,505	3,269,174	596,571	291,845	383,143	1,271,559	65.0%	25.3%	107,601
0	726	PCY 7	5,261,044	456,352	4,804,692	1,879,978	181,145	2,061,123	628,560	291,393	190,117	1,110,070	42.9%	23.1%	128,600
3	778	PCY 6	4,829,526	451,042	4,378,484	1,796,653	183,584	1,980,237	649,360	329,247	24,920	1,003,526	45.2%	22.9%	160,374
6	830	PCY 5	1,641,119	476,604	1,164,515	3,368,755	315,654	3,684,409	671,847	206,797	124,882	1,003,526	316.4%	86.2%	220,606
5	831	PCY 4	4,860,795	505,287	4,355,508	2,456,659	211,511	2,668,169	691,420	339,931	118,489	1,149,840	61.3%	26.4%	296,228
15	775	PCY 3	4,911,620	529,181	4,382,439	2,342,160	269,295	2,611,455	711,789	319,628	135,055	1,166,472	59.6%	26.6%	386,650
17	766	PCY 2	5,183,578	552,410	4,631,168	2,191,685	189,897	2,381,582	379,947	875,928	46,312	1,302,187	51.4%	28.1%	402,188
75	665	PCY 1	5,274,692	600,311	4,674,381	2,850,081	220,229	3,110,310	234,838	930,923	50,109	1,215,870	66.5%	26.0%	358,159
86	152	CFY	1,440,547	155,221	1,285,326	451,391	43,089	494,481	94,000	152,479	12,853	259,332	38.5%	20.2%	92,620

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

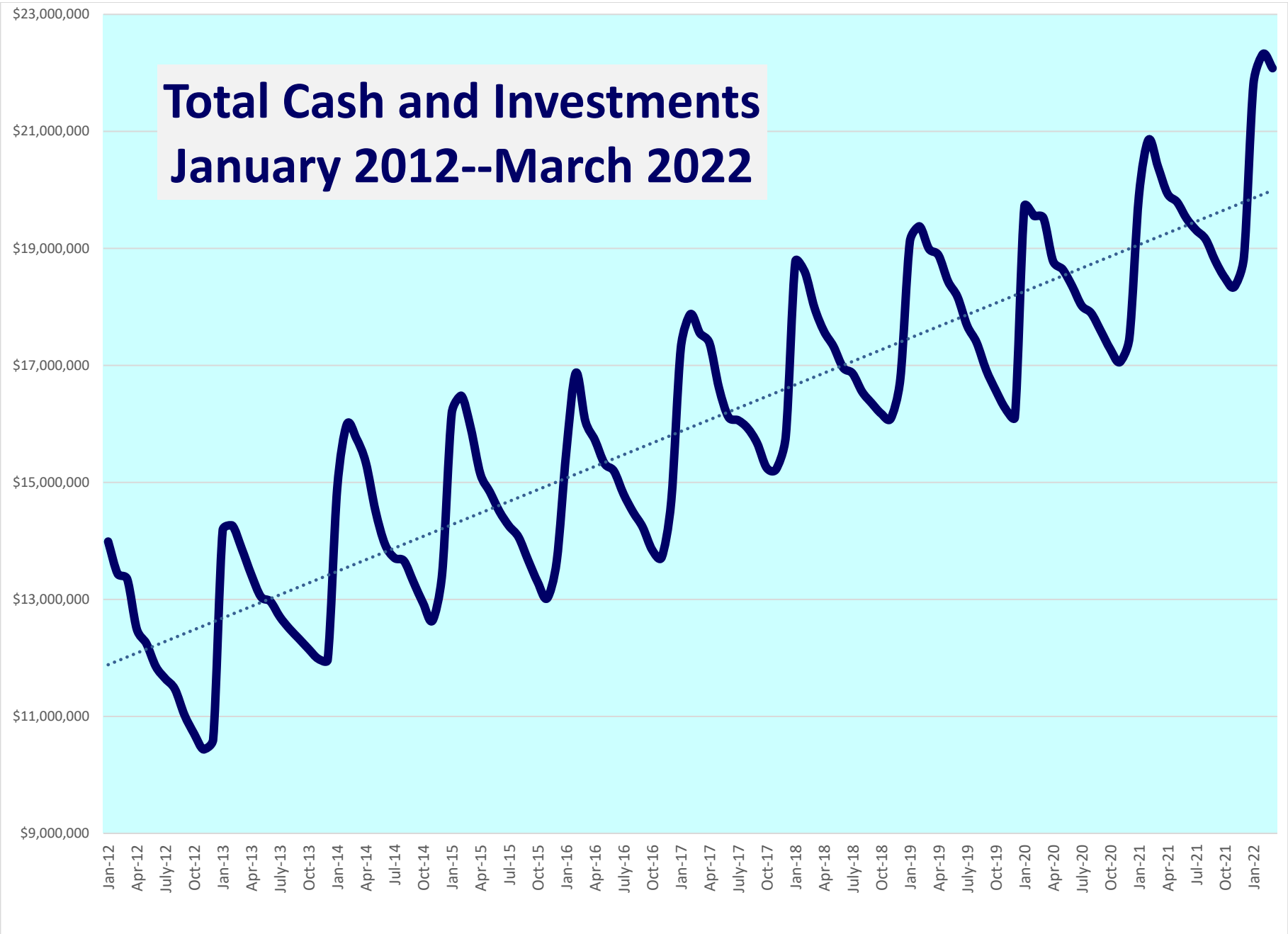
Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

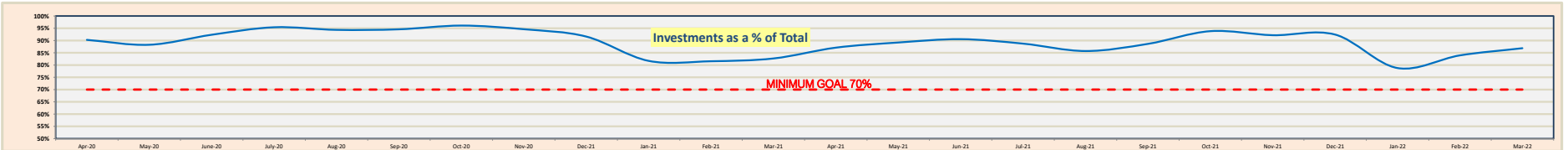
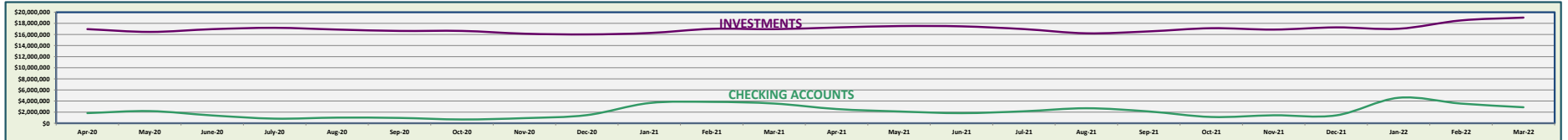
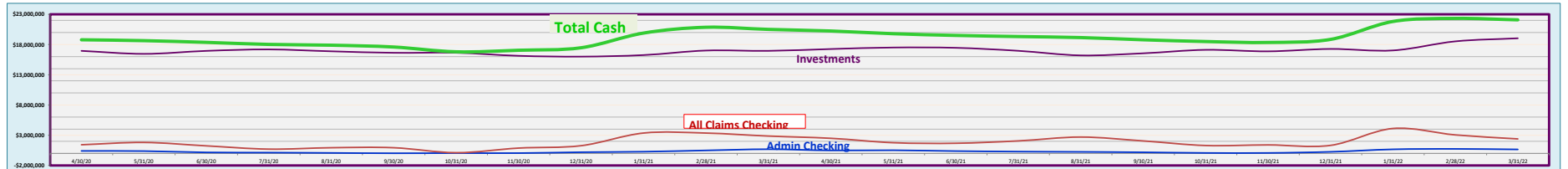
## Total Cash and Investments January 2012--March 2022



# KMIT Cash/Investment Summary

## April 30, 2020--March 31, 2022

	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21	11/30/21	12/31/21	1/31/22	2/28/22	3/31/22
<b>KMIT Admin Fund</b>																								
Admin Account (CORnerstone)	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302
Admin Checking	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156	70,449	255,448	670,215	740,479	652,302
<b>KMIT Claims Fund</b>																								
Claims Account (CORnerstone)	1,331,477	1,625,650	968,994	594,901	713,090	785,922	476,964	669,633	1,086,974	3,131,579	3,214,889	2,753,664	2,070,167	1,604,173	1,442,291	1,860,808	2,451,724	1,946,217	1,056,873	1,363,017	1,160,427	3,917,137	2,802,831	2,225,421
Claims Checking Acc't (TRISTAR/CIS)	94,156	183,291	273,973	106,433	222,318	150,040	150,040	206,671	183,323	230,513	142,579	111,893	422,514	161,010	229,528	202,838	248,160	113,134	244,387	35,120	159,724	202,253	251,257	167,217
Claims Checking	1,425,633	1,808,941	1,242,967	701,334	935,408	935,962	114,816	876,305	1,270,296	3,362,092	3,357,468	2,865,557	2,492,681	1,765,183	1,671,819	2,063,646	2,699,884	2,059,351	1,301,260	1,398,138	1,320,150	4,119,390	3,054,089	2,392,638
<b>INVESTMENTS</b>																								
All Investments	16,956,000	16,456,000	16,952,000	17,193,000	16,880,000	16,635,000	16,635,001	16,135,000	16,005,000	16,258,000	17,008,000	16,954,000	17,258,000	17,508,000	17,458,000	16,964,000	16,204,000	16,551,000	17,124,000	16,874,000	17,274,000	17,025,000	18,529,000	19,035,000
<b>TOTAL CASH</b>	<b>18,784,435</b>	<b>18,642,655</b>	<b>18,356,365</b>	<b>18,020,852</b>	<b>17,891,542</b>	<b>17,589,107</b>	<b>16,799,083</b>	<b>17,055,021</b>	<b>17,468,690</b>	<b>19,896,891</b>	<b>20,854,791</b>	<b>20,505,193</b>	<b>20,237,739</b>	<b>19,790,887</b>	<b>19,508,435</b>	<b>19,320,825</b>	<b>19,152,048</b>	<b>18,786,640</b>	<b>18,497,416</b>	<b>18,342,587</b>	<b>18,849,599</b>	<b>21,814,605</b>	<b>22,323,568</b>	<b>22,079,940</b>





## CLAIM SUMMARY-SETTLEMENT REQUEST

**Employer:** City of Dodge City  
**Claim No.:** (3) 18748809,19798296, 19798478  
**Employee Age:** 65  
**AWW:** \$511.97, \$521.50, \$694.60  
**Attorney:** Employee - Shane Bangerter  
**Adjuster:** Gene Miller

**Date of Injury:** 11/28/18, 11/15/19, 12/5/19  
**Job Description:** Bus Driver  
**Updated:** 4/18/22  
**TTD Rate:** \$341.13, \$347.84, \$463.29  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Amount Paid	\$83,281.02	\$774.25	\$6,832.69	\$90,887.96
Outstanding	\$26,718.98	\$34,225.75	\$22,167.31	\$83,112.04
Reserves	\$110,000.00	\$35,000.00	\$29,000.00	\$174,000.00

### **Accident Description/Nature of Injury:**

Washing bus on 11/28/18 with pole brush and injured right shoulder.

Stepping out of bus on 11/15/19 and twisted left knee.

Stepped out of bus on 12/5/19 onto uneven ground and twisted right foot.

### **Investigation/Compensability**

All three claims were accepted as compensable.

### **Medical Management**

Right rotator cuff partial tear with surgical repair.

Left knee torn meniscus with surgical repair.

Right foot surgery for displaced fracture of 5<sup>th</sup> metatarsal.

Dr Do treated all three injuries.

### **Periods of Disability**

Slightly over two weeks TTD paid for all three claims.

### **Permanent Partial Impairment/Permanent Disability**

#### **Shoulder**

Dr. Do assigns 9% to shoulder = \$6,867.00

Dr. Murati (claimant's doctor) assigns BAW 29% = \$45,055.00

Dr. Pratt (court ordered doctor) assigns 6% to shoulder = \$4,577.96

#### **Knee**

Dr. Do assigns 10% to knee = \$6,922.00

Dr. Murati assigns 20% to knee = \$13,844.00

Dr. Pratt assigns 12% to knee = \$8,306.00

#### **Foot**

Dr. Do assigns 1% to foot = \$434.00

Dr. Murati assigns 26% to foot = \$17,183.00

Dr. Pratt assigns 6% to foot = \$2,609.00

### **Subrogation/Other Issues**

No source for subrogation or contribution in all three claims.

### **Plan of Action:**

Settlement authority requested for \$39,500.00 to settle all issues on all claims.

(PPD \$26,000, review/modify \$1,000, work disability \$2,000, self-determined set-aside \$10,500)

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Dodge City

**Claim No.:** 2179029

**Employee Age:** 60

**AWW:** \$800.08

**Attorney:** Employee - Stan Ausemus

**Adjuster:** Gene Miller

**Date of Injury:** 6/4/21

**Job Description:** Sanitation

**Updated:** 3/6/22

**TTD Rate:** \$533.39

**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$20,000.00</b>	<b>\$9,000.00</b>	<b>\$5,750.00</b>	<b>\$34,750.00</b>
<b>Amount Paid</b>	<b>\$9,822.36</b>	<b>\$457.19</b>	<b>\$831.12</b>	<b>\$11,110.67</b>
<b>Outstanding</b>	<b>\$10,177.64</b>	<b>\$8,542.81</b>	<b>\$4,918.88</b>	<b>\$23,639.33</b>

### **Accident Description/Nature of Injury:**

Claimant was moving a heavy trash cart when he injured his left wrist.

### **Investigation/Compensability**

Injury was promptly reported, medical treatment requested same day and injury accepted as compensable.

### **Medical Management**

He was sent to the city's authorized Dr. Trotter who rendered conservative care. Conservative care failed to relieve the symptoms and a Nerve Conduction Study was done which was positive for impingement on the left, so he was referred to Orthopedic Dr. Do. Surgery was proposed, authorized and took place 12/1/21.

### **Periods of Disability**

6/5/21 to 6/17/21

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% PPD to left wrist.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

Claimant has two other claims... 1.) Neck injury from MVA on 8/30/06 settled on ORA and 2.) right hand carpal tunnel injury on 10/8/20.

### **Plan of Action:**

Early return to work achieved and we have been monitoring his medical progress by following up with the doctor after every appointment. Next appointment in early April and where we expect him to be released MMI. When that occurs, we will request a disability rating. Our goal will be to settle all 3 of his claims in the settlement, obtain Division approval and close all 3 files.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Garden City  
**Claim No.:** 22790059  
**Employee Age:** 39  
**AWW:** \$916.47  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 2/3/22  
**Job Description:** Fireman  
**Updated:** 3/7/22  
**TTD Rate:** \$610.98  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$14,000.00	\$4,500.00	\$53,500.00
Amount Paid	\$0.00	\$785.55	\$4.00	\$789.55
Outstanding	\$35,000.00	\$13,214.45	\$4,496.00	\$52,710.45

### **Accident Description/Nature of Injury:**

Claimant is the new recruit trainer and had obtained a tractor tire for training. He was trying to unload it from the back of his pickup when he felt a pop in his left shoulder.

### **Investigation/Compensability**

Injury was reported to his supervisor the same day and medical treatment sought the next day. The injury has been accepted as compensable.

### **Medical Management**

An MRI was ordered which revealed a torn biceps tendon and he was referred to orthopedic Dr. Wright. Surgery was recommended/approved and performed 2/16/22. He returned to modified duty work on 3/3/22 and is in a home exercise program.

### **Periods of Disability**

2/15/22 to 3/2/22

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% PPD to shoulder.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Early return to work already achieved with the city's modified duty work program. We are monitoring his medical recovery by following up after every doctor's appointment until he is released at MMI. Then, we will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Girard  
**Claim No.:** 21790312  
**Employee Age:** 36  
**AWW:** \$819.13  
**Attorney:** Employee - Kayla Spigarelli  
**Adjuster:** Gene Miller

**Date of Injury:** 6/22/21  
**Job Description:** Water Dept Foreman  
**Updated:** 3/24/22  
**TTD Rate:** \$546.09  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$42,000.00	\$10,000.00	\$102,000.00
Amount Paid	\$15,740.57	\$6,085.00	\$1,243.68	\$23,069.25
Outstanding	\$34,259.43	\$35,915.00	\$8,756.32	\$78,930.75

### **Accident Description/Nature of Injury:**

Claimant had been working on golf course sprinkler head and when he stood up his low back popped, he had pain and he fell to his knees.

### **Investigation/Compensability**

The accident was witnessed by his co-worker's father, reported same day, and went to doctor same date. Injury accepted as compensable.

### **Medical Management**

No improvement from city doctor and he was referred to Dr. Galate in Overland Park. Epidural injections appeared to provide relief and he returned to modified duty. He never progressed so a lumbar MRI was done which revealed disc bulging at L4-5 and he was referred to orthopedic Dr. Ciccarelli who recommended L4-5 decompression with possible discectomy which took place 4/13/22.

### **Periods of Disability**

6/2/21 to 9/7/21 and 4/13/22 to Present

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% BAW.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

We will strive for early return to work following the back surgery. A nurse case manager has been assigned to the case and will assist. Thereafter, the nurse will attend every doctor's appointment and report findings. She will also assist with scheduling physical therapy and any other medical issues that might arise. Once he has been released from medical care, a disability rating will be obtained and negotiations with his attorney will commence for a full and final settlement of all issues. Division approval will be necessary prior to file closure.

### CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Wamego  
**Claim No.:** 22790086  
**Employee Age:** 38  
**AWW:** \$778.27  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 2/22/22  
**Job Description:** Team Lead Water  
**Updated:** 3/7/22  
**TTD Rate:** \$518.84  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$35,000.00</b>	<b>\$12,000.00</b>	<b>\$4,500.00</b>	<b>\$51,500.00</b>
<b>Amount Paid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Outstanding</b>	<b>\$35,000.00</b>	<b>\$12,000.00</b>	<b>\$4,500.00</b>	<b>\$51,500.00</b>

**Accident Description/Nature of Injury:**

Claimant was at circulation pool training new employee. Grate was up and as he turned, foot slipped, and he fell approximately 10' into the pool and fractured his right heel.

**Investigation/Compensability**

Accident was witnessed, promptly reported and medical treatment rendered same day. Injury has been accepted as compensable.

**Medical Management**

He went to the local authorized doctor and was referred to orthopedic Dr. Steeby who performed surgery with ORIF on 2/2/22.

**Periods of Disability**

2/23/22 to 4/18/22

**Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% PPD to heel.

**Subrogation/Other Issues**

No source for subrogation or contribution. Other issues are child support liens.

**Plan of Action:**

We are striving for early return to work and his next appointment is 3/17/22. We will continue to monitor his medical recovery by following up with him after every doctor's appointment until he is released at MMI. Then, a disability rating will be requested, settlement of all outstanding issues negotiated, Division approval obtained, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Moundridge  
**Claim No.:** 22790106  
**Employee Age:** 54  
**AWW:** \$1,553.04  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 2/24/22  
**Job Description:** Police Chief  
**Updated:** 3/8/22  
**TTD Rate:** \$737.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$23,000.00	\$3,500.00	\$51,500.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$25,000.00	\$23,000.00	\$3,500.00	\$51,500.00

### **Accident Description/Nature of Injury:**

Claimant responded to domestic disturbance with suicidal suspect. While trying to take the suspect into custody, the suspect punched claimant in the right eye.

### **Investigation/Compensability**

Injury was witnessed, promptly reported and courtesy medical treatment in ER same day.  
The injury was accepted as compensable.

### **Medical Management**

Claimant had just returned to work from detached retina surgery on 1/22/22 and went back to original surgeon, Dr. Varenhorst who confirmed the right retina was again detached. Surgery to reattached was performed 3/3/22.

### **Periods of Disability**

2/25/22 to 3/15/22

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 20% PPD to eye.

### **Subrogation/Other Issues**

Suspect is a mentally impaired individual and questionable recovery. As previously mentioned, claimant had right retina attachment surgery and we would expect an offset for any preexisting disability.

### **Plan of Action:**

We are striving for early return to work as the city has indicated they will accommodate work restrictions. Thereafter, we will monitor his medical recovery by following up with the claimant and doctor after every appointment. Once released at MMI, a disability rating will be requested, settlement of all outstanding issues negotiated, Division obtained, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Moundridge  
**Claim No.:** 21790577  
**Employee Age:** 49  
**AWW:** \$1328.79  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/19/21  
**Job Description:** Street Supervisor  
**Updated:** 3/7/22  
**TTD Rate:** \$737.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$12,000.00	\$3,500.00	\$40,500.00
Amount Paid	\$290.41	\$0.00	\$21.48	\$311.89
Outstanding	\$24,709.59	\$12,000.00	\$3,478.52	\$40,188.11

### **Accident Description/Nature of Injury:**

Claimant was helping carry a generator upstairs. Co-worker in front dropped his end causing claimant's left knee to twist.

### **Investigation/Compensability**

Accident witnessed by co-worker. Claimant didn't report for 4 days as he thought the knee would get better. Injury has been accepted as compensable.

### **Medical Management**

He was sent to the city's authorized doctor and x-rays negative. Symptoms remained and he was referred to orthopedic Dr. Do, who ordered an MRI. MRI revealed lateral meniscus tear and possible tear of posterior horn of meniscus. Surgery recommended/approved and performed 3/7/22.

### **Periods of Disability**

3/7/22 to 3/10/22

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 7% PPD to knee.

### **Subrogation/Other Issues**

No source for subrogation. Claimant admits to prior left knee meniscus tear/surgery at age 14 and we expect an offset for any pre-existing disability.

### **Plan of Action:**

We will strive for early return to work following his surgery as the city has a modified duty work program. Thereafter we will monitor his medical recovery by following up with the claimant and doctor on his progress until he is released at MMI. Then a disability rating will be requested, settlement negotiated, Division approval obtained, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Belle Plaine  
**Claim No.:** 21790606  
**Employee Age:** 46  
**AWW:** \$810.01  
**Attorney:** Employee - Jeff Cooper  
**Adjuster:** Gene Miller

**Date of Injury:** 11/11/21  
**Job Description:** SRO Police  
**Updated:** 3/6/22  
**TTD Rate:** \$534.01  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$25,000.00</b>	<b>\$19,000.00</b>	<b>\$7,500.00</b>	<b>\$51,500.00</b>
<b>Amount Paid</b>	<b>\$2,970.49</b>	<b>\$0.00</b>	<b>\$154.34</b>	<b>\$3,124.83</b>
<b>Outstanding</b>	<b>\$22,029.51</b>	<b>\$19,000.00</b>	<b>\$7,345.66</b>	<b>\$48,375.17</b>

### **Accident Description/Nature of Injury:**

Claimant got into a physical altercation with student and was knocked into a wall, hitting his head and falling to the floor. He also claims injury to neck, back, left shoulder and left leg.

### **Investigation/Compensability**

Altercation witnessed, promptly reported, medical treatment same day so injury accepted as compensable. Leg injury questioned as not reported till 12/8/21 but our doctor related to accident.

### **Medical Management**

City allowed him to see his personal care provider Dr. Kardatzke who has provided conservative care.

### **Periods of Disability**

No lost time.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 7% BAW.

### **Subrogation/Other Issues**

Subrogation is being explored against the student.

Claimant had non-industrial bilateral hip surgeries in 2019.

### **Plan of Action:**

We are monitoring his medical recovery by following up with his doctor. When he is released from care we will obtain a disability rating, negotiate a full/final settlement of all issues with his attorney, obtain Division approval and close file.



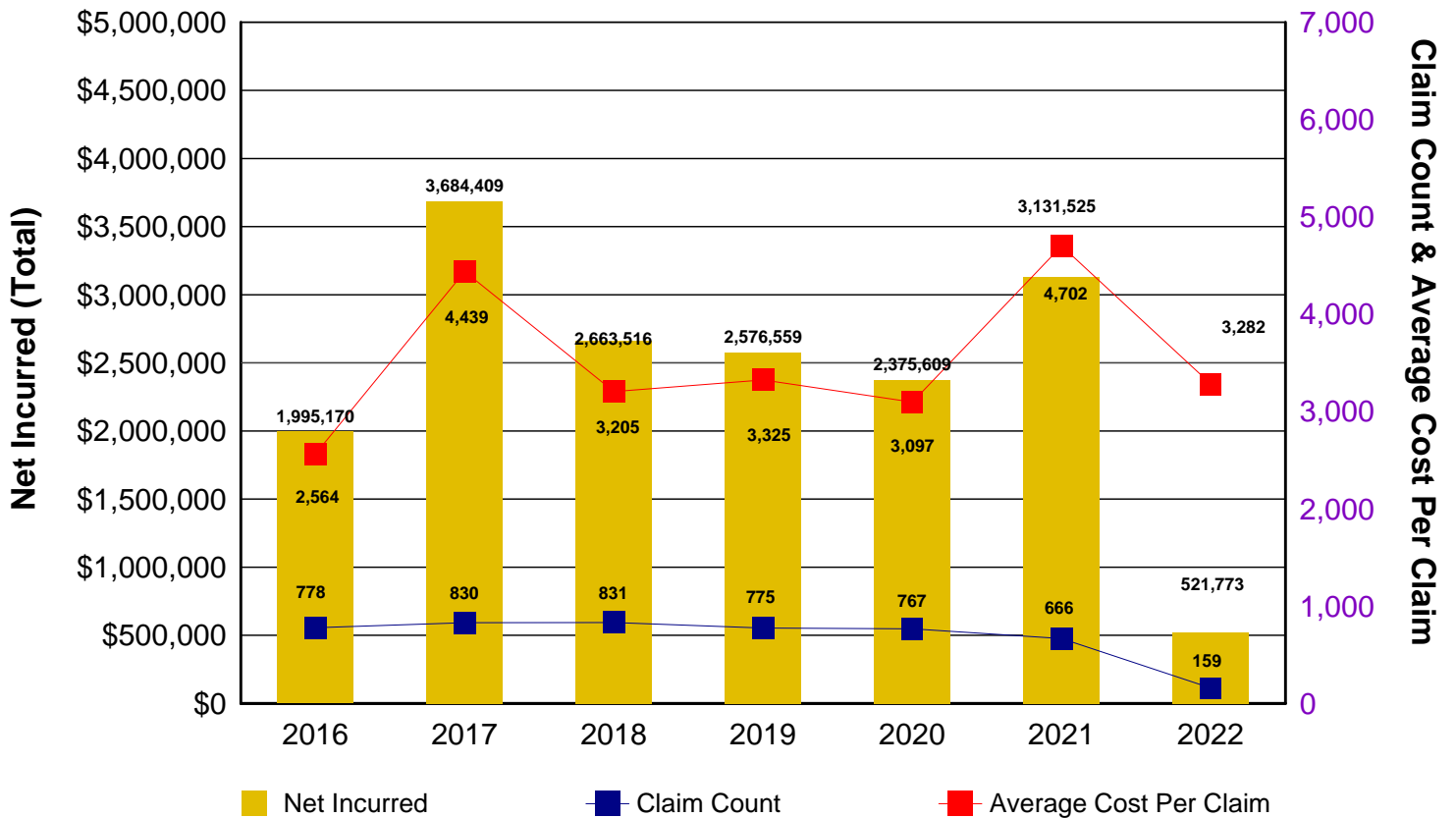




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Kansas Municipal Insurance Trust  
Claim Analysis by Year  
Policy Years: 2016 through 2022  
Valued as of 04/01/2022

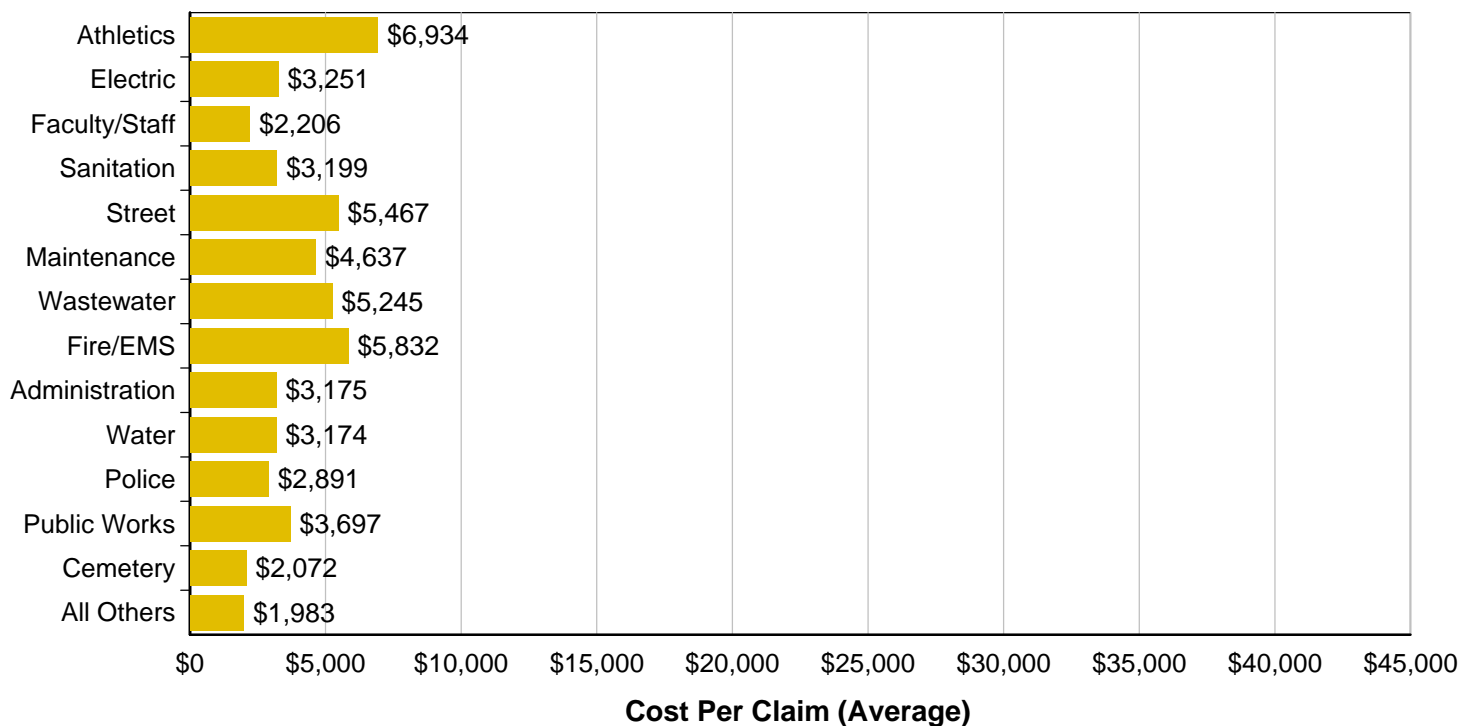
## Severity & Frequency By Year



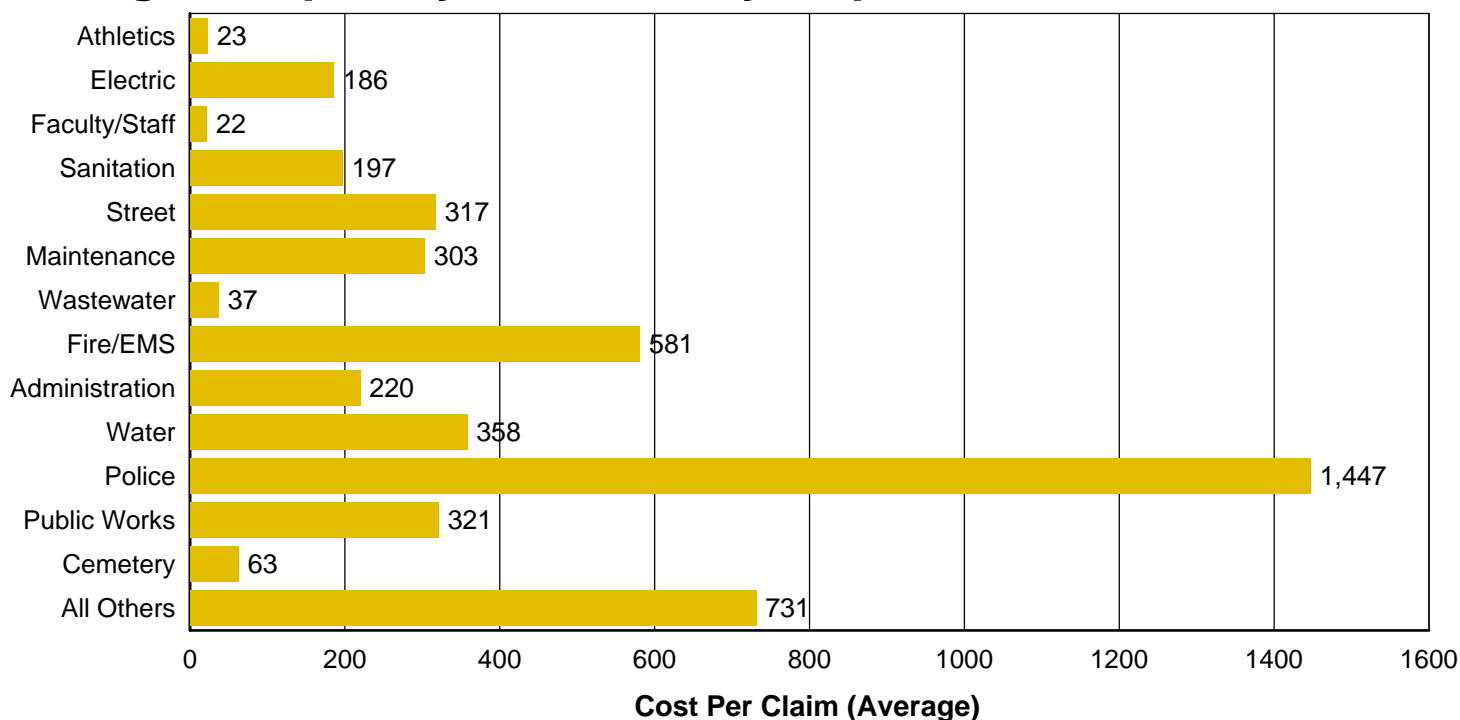




## Average Severity Per Claim By Department



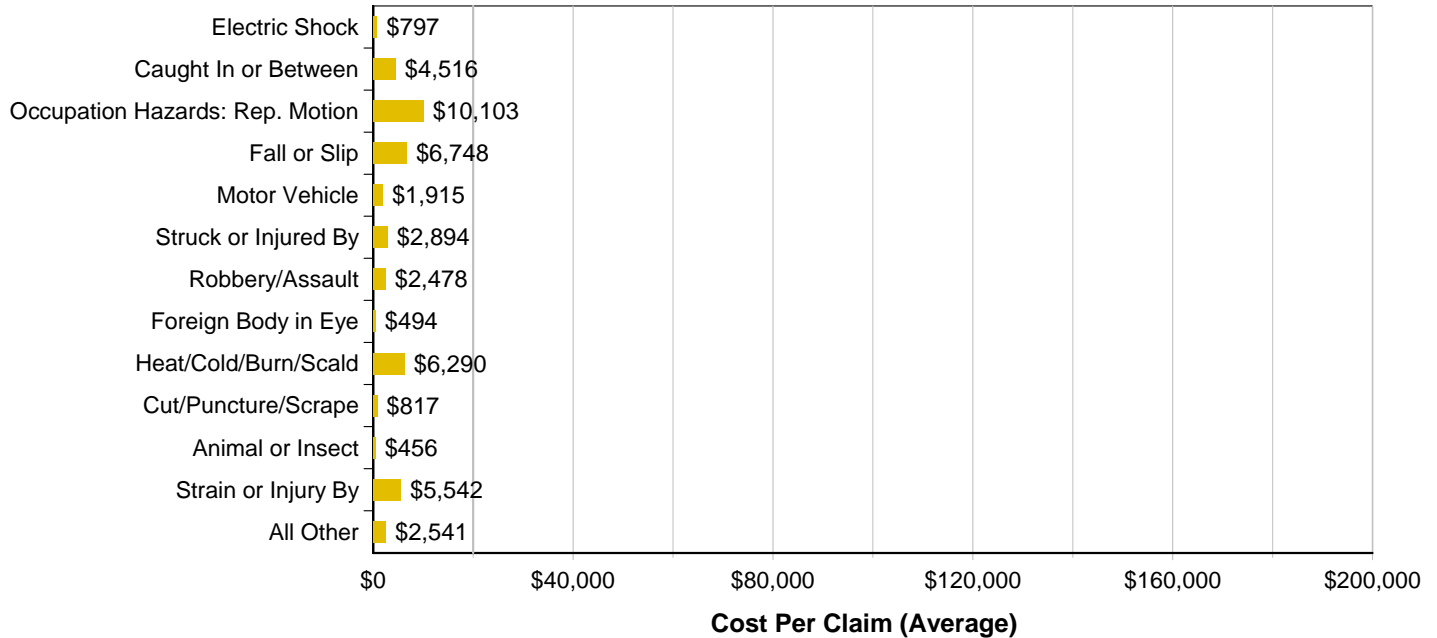
## Average Frequency Per Year By Department



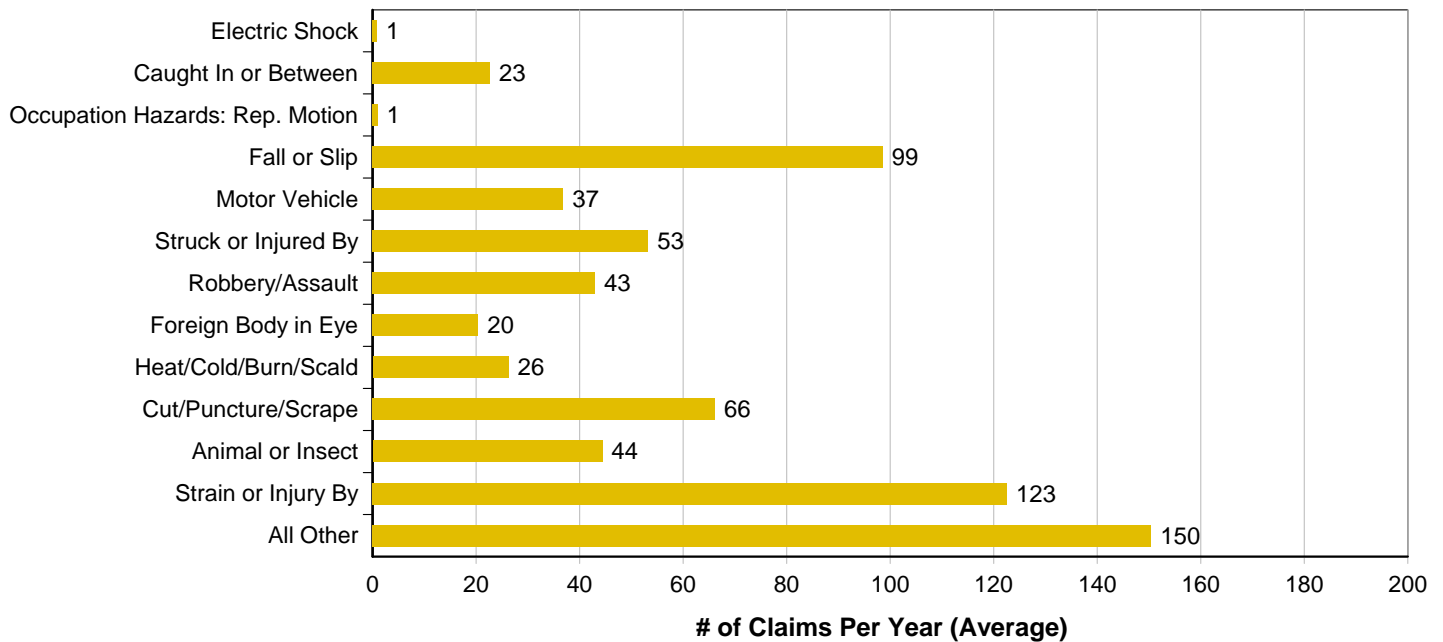
**Kansas Municipal Insurance Trust**  
**Claim Analysis by Accident Type**  
**Policy Years: 2016 through 2022**  
**Valued as of 04/01/2022**



## Average Severity Per Claim By Accident Type



## Average Frequency Per Year By Accident Type



**KMIT Loss Control: Large Loss Analysis**  
**Accident Date Range: 01/01/2016 to 03/31/2022**  
**Valued As Of 04/01/2022**

<b>Claims \$100,000 or Greater</b>								
<b>Rank</b>	<b>Policy Year</b>	<b>Claim Number</b>	<b>Accident Date</b>	<b>Claim Status</b>	<b>City/College</b>	<b>Department</b>	<b>Accident Type</b>	<b>Claim Cost</b>
01	2021	21790560	10/15/2021	Open	Baxter Springs	Fire	Burn/Scald	\$835,000
02	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$636,652
03	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
04	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	\$343,069
05	2017	17700057	12/06/2017	Closed	Wellsville	Police	Fall or Slip	\$323,040
06	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
07	2021	21790529	10/05/2021	Open	Girard	Fire	Fall or Slip	\$200,000
08	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$164,000
09	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
10	2016	2016074973	10/11/2016	Closed	Eudora	Water	Fall or Slip	\$143,786
11	2016	2016073786	04/29/2016	Re-Open	Atchison	Public Works	Strain or Injury By	\$141,410
12	2019	19798111	11/11/2019	Open	Baldwin City	Police	Fall or Slip	\$140,000
13	2017	2017076629	05/24/2017	Closed	Bonner Springs	Police	Occupational Hazard	\$138,108
14	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
15	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
16	2021	21790573	10/25/2021	Open	Fort Scott	Parks	Fall or Slip	\$111,000
17	2019	19788370	09/10/2019	Open	Highland Community	Athletics	Fall or Slip	\$110,750
18	2020	20790543	08/21/2020	Open	Parsons	Animal Control	Fall or Slip	\$108,500
19	2016	2016072899	01/07/2016	Closed	La Cygne	Street	Strain or Injury By	\$105,289
20	2021	21790312	06/22/2021	Open	Girard	Public Works	Strain or Injury By	\$102,000
21	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$101,272
22	2016	2016074632	08/24/2016	Open	Girard	Electric	Strain or Injury By	\$101,043
<b>Totals - Claims \$100,000 or Greater</b>							<b>(22 Claims)</b>	<b>\$4,859,131</b>
							<b>Average:</b>	<b>\$220,870</b>

# **Non-Agenda Information and Background Material**

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from December 10, 2021

### IMA Office, Wichita, KS

*Approved in Valley Center, on February 25, 2022*

**Meeting Convened.** Friday, December 10, 2021. Called to order by President Hardy Howard at 9:00 A.M.

**Absences/Quorum Declaration.** Howard declared a quorum present. *Board Members Absent:* Barack Matite (Eudora), Treasurer Kelly McElroy (Newton) and Vice President Jonathan Mitchell (Hoisington).

**Meeting Attendees.** *Board Members Present:* President Howard (WaKeeney), Past President Greg DuMars), Jeff Morris (Coffeyville Community College), Kristi Carrithers (Valley Center), Daniela Rivas (Columbus), Stacie Eichem (Wamego), Michael Ort (Jetmore), and Shane Shields (Wellington) *Staff:* Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Barbie Kifer (CORnerstone), Jenna DeRoo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows (CIS), Camille Varnum (CIS), Tris Felix (CORnerstone), Ryan Powell (IMA), Christy Powell (IMA), Jerry Smades (JaDe Consulting), Anthony Swartzendruber (Harvey County) and Dan Bronson (Harvey County).

**Minutes Approval.** (1) The minutes from the October 9 (Topeka) meeting were unanimously approved as written, following a motion by Carrithers and a second by Morris. (2) The minutes of the Special (Zoom) meeting of November 10 were unanimously approved on a motion by Morris and a second by Carrithers.

#### **Financial Reports (Kifer):**

1. August 31, 2021 Financials
2. September 30, 2021 Financials
3. October 31, 2021 Financials
4. Third Quarter (9/30) 2021 KID Report
5. October 31, 2021 Cash/Investments Summary

Approved unanimously, following a motion by Morris; second by DuMars.

#### **Health Insurance Plan Update:**

Osenbaugh brought the Board up-to-speed on the recently-launched **KMIT Association Health Plan**, ahead of a Special Meeting of the entire KMIT membership, called to approve the necessary amended Bylaws needed to proceed with the implementation of the KMHA.

### **Special Meeting of the Membership of KMIT (9:30-10:00)**

**Revised IMA/CORnerstone Contract:** The current two-year (2021-2022) contract for services is in the process of being revised, to accommodate the additional services to be provided for the



operation of the KAHP. Motion by Morris to authorize signature Howard to review and sign at a later date; seconded by Carrithers. Unanimously approved.

**Claims and Settlements.** Miller presented the following claims, all of which were Reserve Increase Advisories:

1. 221790560 (Baxter Springs)
2. 21790357 (De Soto)
3. 21790211 (Osawatomie)
4. 21790452 (Bonner Springs)
5. 21790520 (Rose Hill)
6. 21790529 (Girard)
7. 21790573 (Fort Scott)
8. 21790590 (Clearwater)
9. 21790455 (Bonner Springs)

Miller also briefly commented on several subrogation receivables (copies in packets).

**Risk Control Update.** Rhodes briefly reviewed the graphs and charts in the packet. Also informed the Board that the 2022 audit checklist would stay the same as 2021, the 2022 visits will stay optional as to remote or in-person. Rhodes is still putting together a safety training schedule for 2022.

**D&O (E&O) Insurance Policy Renewal:** Johnston reviewed the Error and Omissions policy renewal for 2022, in the amount of \$18,623 (5% increase over 2021). Motion by Morris; second by Ort. Unanimously approved.

**Annual Pool Pricing Review:** Osenbaugh, Cornejo and Johnston reviewed this annual process, which takes place in mid-November every year. The ‘at risk’ projection for 2022 was pegged by staff at \$505,000.

**Excess Coverage Insurance Renewal:** Presented by Cornejo. Motion to approve the policy terms as presented by Rivas; second by Morris. Unanimous. Estimated 2022 premium of coverage by SNCC:

**JaDe Contract Extension:** The consulting contract with JaDe (Jerry Smades) was renewed for 2022 at the same cost of \$10,000.

**New Member Introduction:** Harvey County has become KMIT’s first county member, effective 1/1/22.

**Appointment of New Trustee:** Anthony Swartzendruber, Harvey County Administrator, was appointed by Howard as a KMIT Trustee; he will assume the spot being vacated by Greg DuMars, who is retiring from his position in Lindsborg. The Swartzendruber appointment takes effect 1/1/22.

**Administrative Budget (2022) Review:** Osenbaugh presented the 2022 KMIT Administrative (Operating) Budget. Estimated Total Revenue: \$6,060,000. Estimated Total Operating (before claims) Expense: \$1,969,000.

**Other.** Osenbaugh briefly covered several topics and issues, including:

1. 2022 Meeting Schedule (next meeting is in Valley Center, on February 25);
2. 2022 Supervisor Training Schedule (first training is in Hoisington, on April 29);
3. Investment Matrix;
4. KMIT Terms Glossary.

**Adjournment.** The meeting was unanimously adjourned at 12:13 P.M., following a motion by Carrithers and a second by Morris.

*Don Osenbaugh 2/27/22*

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

# KMIT Health Association Plan Committee

## KHAP Organizational First Meeting

### Wichita (IMA Offices) and via Zoom, February 24, 2022

#### Unapproved Minutes

**Meeting Convened.** Thursday, February 24, 2022. Called to order by KMIT President Hardy Howard at 4:03 P.M.

**Meeting Attendees.** *KAHP Committee Members Present On-Site:* Hardy Howard (WaKeeney), Kimberly McCormick [alternate] (Garden Plain City), Murray McGee (Moundridge), and Warren Porter (Rose Hill). *KAHP Committee Members Present via Zoom:* Rusty Varnado (Ellsworth), Ethan Reimer (ex officio, Coffeyville Community CollegeHalstead), Nick HernandezMatt Stiles (HillsboroDodge City), and BarackMatiteJohn Calhoon (Horton).; *KAHP Committee Members Not Attending:* and Kristi Carrithers (Dayle Jeanne Lorenson (Valley CenterJohnson City), Heather Nicole Hillegeist (Lincoln Center), and Brian Gartland (Garden Plain).; *Staff/Others Present On-Site:*; Barbie KiferJess Cornejo (CORnerstone), Kyle JohnstonTris Felix (CORnerstone), Jalaa Miller (IMA, KAHP Service Team) Jess Cornejo (CORnerstone, e), Don Osenbaugh (KMIT), and Jason Lacey (legal consultant, Foulston Siefkin, LLP); Christy Powell (IMA, KAHP Service Team) was present via Zoom.

**Meeting Content:** An IMA-prepared handout/outline of/for the meeting was distributed and discussed. The handout, and accompanying PowerPoint, was used to summarize the progress of the Association to this point, and to project into the future. [Copies of the handout will be mailed to all Committee members not present, and a link to the recorded meeting and the PP presentation will be emailed to all KAHP members.]

**Election of Officers:** It was decided by the group that a chairperson is the only officer needed at this time, though that could change in the future. Howard nominated Porter to be Chairperson; seconded by Murray, Unanimous. Warren Porter of Rose Hill thus becomes the first KAHP Committee Chairperson (undefined term).

**Upcoming Meetings:** The next meeting of the Committee will take place in the June/July timeframe, to discuss plan options and pricing for next year—2023 premiums are capped at a maximum 10% increase. The Committee will also likely meet in early December 2022.

#### **Adjournment:**

The meeting was adjourned by consensus at approximately 5:05 10:2P3 A.M., following a motion by Howard; second by Matite.

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Don Osenbaugh, KMIT Pool Administrator (acting as KAHP Secretary)

DRAFT

# 2022 KMIT Trustee Meeting<sup>1</sup> Schedule

February 25 (Friday)—**Valley Center**

April 29 (Friday)—**Hoisington**<sup>2</sup>

June 24 (Friday)—**Coffeyville**<sup>3</sup>

August 26 (Friday)—**WaKeeney**<sup>4</sup>

October 8 (Sat.)—**Overland Park**<sup>5</sup> (at LKM Conf)

December 9 (Friday)—**Newton**

<sup>1</sup> All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each Friday meeting.

<sup>2</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Hoisington.

<sup>3</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Coffeyville.

<sup>4</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Jetmore.

<sup>5</sup>The October Overland Park meeting will be very short and will immediately follow the KMIT Annual Meeting. (The date of this meeting is assumed.)

# **2022 Supervisor Seminar Schedule**

Thursday, May 5—**Hoisington**

Thursday, June 23—**Coffeyville**

Thursday, August 25—**Jetmore**

Wednesday, September 14—**Marysville**

Wednesday, September 21—**El Dorado**



**KANSAS MUNICIPAL INSURANCE TRUST  
PROFESSIONAL SERVICES AGREEMENT  
FOR  
POOL ADMINISTRATION SERVICES**

**THIS AGREEMENT**, is made and entered into by and between the Kansas Municipal Insurance Trust Board of Trustees (hereinafter referred to as "the Organization"), and Donald Osenbaugh (hereinafter referred to as "the Pool Administrator"), (together, the KMIT Board of Trustees and the Pool Administrator are hereinafter referred to as "the Parties") and is as follows:

**WHEREAS**, the KMIT Board of Trustees desires to secure the contractual services of Mr. Don Osenbaugh to serve/continue to serve as the KMIT Pool Administrator for KMIT and the KMIT Association Health Plan (KAHP);

**WHEREAS**, it is the desire of the Organization to establish such contractual conditions and to set working conditions of and for the Pool Administrator; and

**WHEREAS**, the Pool Administrator has expressed a desire to agree to and accept the terms of such contractual services with and for the Organization, under the terms and conditions as herein set forth;

**NOW, THEREFORE**, in consideration of the mutual covenants herein contained, the Parties agree as follows:

**I. DUTIES**

1.1 The Pool Administrator shall serve as the chief administrative officer for the Organization, with the full responsibility and duties the role entails for the Organization. The Parties agree and understand that the Pool Administrator has, and is responsible for, a wide variety of functions within the Organization. These duties include, but are not limited to:

- a. Devoting all necessary time and attention to the affairs of the Organization and to be responsible to the KMIT Board of Trustees for the efficient administration of their affairs, including marketing, recruitment, and retention of new and current clients; and
- b. Coordination of services and oversight of contract agreements with insurance administrators and carriers; and
- c. Financial management of the Organization, including banking, contracts for auditing, actuarial services, etc.; and
- d. Regulatory Compliance; and

- e. Production, or initiating the production of through contract services, training seminars, materials, and communication materials such as newsletters, emails, etc.; and
- f. Hiring, supervising, and discharging all Organization employees that fall under their supervision now and in the future; and
- g. Overseeing and administering contracts for professional services, as established by the KMIT Board of Trustees; and
- h. Attending and facilitating all meetings of the KMIT Board of Trustees and other subcommittees or task forces that may be formed by the Board from time to time; and
- i. Assisting in the preparation of the annual budget for the Organization and keeping the Board of Trustees fully and timely advised as to the financial condition of the organization; and
- j. Exercise general supervision and control over all purchases and expenditures for the Organization in accordance with the annual budget adopted by the KMIT Board of Trustees and within the guidelines specified by the KMIT Board of Trustees; and
- k. Serving as the primary spokesperson of the Organization in contacts with current or potential members of the Organization; news media; Organization partners and/or businesses; and
- l. Performing such other duties as may be prescribed by the KMIT Board of Trustees from time to time.

## **II. BASE SALARY AND PERIODIC ADJUSTMENTS**

2.1 The base salary for the Pool Administrator is hereby established at \$150,000 annually. The Pool Administrator's compensation shall be payable in installments in accordance with the Organization's standard payroll procedures. The Parties agree and understand the Pool Administrator is a contract employee rather than an employee of the organization and is responsible for all income taxes and filing of said taxes annually.

2.2 The compensation provisions under this Agreement shall be reviewed annually as part of the Pool Administrator's annual evaluation process, conducted pursuant to Section 6.1 herein, and shall be directed by the KMIT Board of Trustees President. This annual review process shall take place during the month of July beginning in 2023. Following a satisfactory annual performance review the Pool Administrator shall be eligible for an annual salary increase



of three (3.0) percent. Any other increase to the Pool Administrator's base salary and/or benefits shall be approved by a majority vote of the KMIT Board of Trustees.

2.3 Assuming satisfactory performance of the Pool Administrator during the annual performance review process, extensions of this contract beyond the expiration date pursuant to Section 6.1 herein shall be on an annual basis and shall commence on January 1 of the following calendar year.

### **III. BENEFITS & WORK-RELATED EXPENSES**

3.1 At the request of the Pool Administrator, and as a contract employee, the Organization shall not provide hospitalization, surgical and comprehensive medical insurance, dental insurance, prescription insurance, worker's compensation insurance, retirement benefits through the Kansas Public Employees Retirement System (KPERs) or other sources, and any payment or contribution toward the premiums and benefits thereon.

3.2 The Organization agrees to reimburse the Pool Administrator for work-related mileage at the current IRS mileage rate for the use of their personal vehicle for Organization business. Reimbursement payments shall be made from time to time, upon submission of reimbursement requests by the Pool Administrator.

3.3 The Organization agrees to budget and pay for the professional dues, subscriptions, and conference attendance for the Pool Administrator for the following professional associations, organizations, and events on an annual basis:

- a. Public Risk Management Association (PRIMA) national conference (typically one time per year); and
- b. Missouri-Kansas Public Risk Management Association (MO-KS PRIMA) conference (typically one time per year); and
- c. Kansas Self-Insurers Association (KSIA) conference (typically one time per year); and
- d. National Council on Compensation Insurance (NCCI) Annual Kansas Issues Symposium (typically one time per year); and
- e. Kansas Municipal Utilities (KMU) annual conference (typically one time per year); and
- f. Kansas Association of City/County Management (KACM) Annual Conference; and
- g. City Clerks & Municipal Finance Officers Association (CCMFOA) Annual Conference; and

- h. Other dues and subscriptions as the President of the Board of Trustees shall approve from time to time.

3.4 The Pool Administrator shall be provided a cell phone allowance of \$100 per month to help defray the costs that they will incur to purchase and maintain a cell phone with an adequate service plan. Payments shall be made in installments, along with the regular contract payments for the Pool Administrator for administrative services. It is acknowledged this is a taxable benefit.

#### **IV. TERM OF AGREEMENT**

4.1 The term of this Agreement shall be deemed to commence on February 25, 2022, by adoption of a majority vote of the KMIT Board of Trustees. The Agreement shall expire December 31, 2023, unless sooner terminated or extended as provided herein, and pursuant to Section 2.3 of this Agreement.

4.2 Subject to the provisions herein, nothing in this Agreement shall be construed to prevent, limit, or otherwise interfere with the right of the KMIT Board of Trustees to decline renewal of the Pool Administrator's employment contract at the expiration of its term or to terminate the services of the Pool Administrator at any time, with or without cause.

4.3 The Pool Administrator shall be allowed to enter into other contractual lines of employment, to the extent that there is/are no conflicts of interest with any members of the Organization, and the Pool Administrator is not providing services and/or advice of a similar nature to other businesses, organizations, or public entities. Questions and determinations of real or perceived conflict of interest will be determined by the President of the KMIT Board of Trustees. Objections to these determinations shall be considered and acted upon by the full KMIT Board of Trustees and their determination shall be final and binding.

#### **V. TERMINATION OF CONTRACT**

5.1 In the event the KMIT Board of Trustees chooses to terminate this Agreement without cause, and before its expiration date, the Pool Administrator is entitled to the remaining, prorated salary and benefits as stipulated in this agreement up to the current contract expiration date.

5.2 In the event the Pool Administrator voluntarily resigns their position, the Pool Administrator shall give the KMIT Board of Trustees President four (4) months written notice in advance. The Organization shall not be obligated to provide any additional compensation, benefits, or severance pay upon the Pool Administrator's voluntary resignation.



5.3 If this Agreement is not renewed or extended by the mutual agreement of the Parties, the Organization shall not be obligated to provide any additional compensation or benefits to the Pool Administrator.

## **VI. ANNUAL EVALUATION**

6.1 The officers of the KMIT Board of Trustees and Pool Administrator shall participate in a formal, annual performance evaluation conducted in June of each calendar year, and in such manner and by use of such procedures and protocols as shall be determined by the KMIT Board of Trustees President. Following a satisfactory annual performance review the Pool Administrator shall be eligible for an annual salary increase of three (3.0) percent. Any other increase to the Pool Administrator's base salary and/or benefits shall be approved by a majority vote of the KMIT Board of Trustees.

6.2 Following a satisfactory annual performance evaluation, the KMIT Board of Trustees (at the August KMIT Board of Trustees meeting) the full Board shall also consider as to whether to extend this Agreement, and to what extent to award any additional salary adjustments, market rate adjustments, or other changes to the Pool Administrator's compensation and/or benefits pursuant to Section 2.2 of this Agreement.

## **VII. REIMBURSEMENT OF PROFESSIONAL BUSINESS EXPENSES**

7.1 Pool Administrator is entitled to reimbursements for all direct business and professional expenses that are associated with the representation and marketing of the Organization, including, but not limited to, promotional and marketing expenses, business travel expenses not addressed in Section 3.3 of this agreement, and other non-budgeted professional and Organizational expenses as approved by the KMIT Board of Trustees President.

## **VIII. INSURANCE & INDEMNIFICATION**

8.1 The Parties agree that the Pool Administrator shall submit to and be insured by a policy of insurance, as is customary for the Organization, to cover any acts or omissions, including negligence, by the Pool Administrator or their employees or agents during the performance of their duties under this agreement.

## **IX. MISCELLANEOUS PROVISIONS**

9.1 This Agreement shall be binding upon and inure to the benefit of the heirs, devisees, legatees and the administrators or executors of the Pool Administrator.

9.2 The terms of this Agreement shall be governed by the laws of the State of Kansas.

9.3 If any provisions of this Agreement, or any portion thereof, is held to be unconstitutional, invalid, or otherwise unenforceable, the remainder of the Agreement shall be deemed severable and shall remain in full force and effect.

9.4 The Pool Administrator shall maintain a valid driver's license and a driving record that is eligible for the Organization's insurance requirements and/or expectations. The Pool Administrator shall maintain a personal vehicle used for official Organization business. The Pool Administrator shall also maintain a policy of liability insurance having a limit of at least five-hundred thousand dollars (\$500,000) per occurrence for bodily injury and fifty-thousand dollars (\$50,000) per occurrence for property damage.

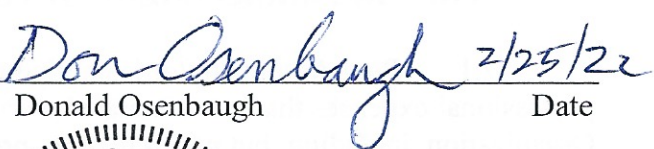
9.5 Except as provided within this Agreement, the Pool Administrator shall be bound by the terms, conditions and regulations of this agreement.

**IN WITNESS WHEREOF**, the KMIT Board of Trustees has directed and caused this Agreement to be signed and executed on its behalf by the Board of Trustees President, and duly attested to, by a notary public, and the Pool Administrator has signed and executed this Agreement, the day and year written below.

**KANSAS MUNICIPAL INSURANCE TRUST POOL ADMINISTRATOR**

  
Hardy D. Howard, KMIT President

2-25-2022  
Date

  
Donald Osenbaugh

2/25/22  
Date

ATTEST:

  
Notary Public

2/25/22  
Date



# Claims Adjusters Are the Future Leaders of Workers' Comp: How Can We Nurture Their Success?

Stephanie Arkelian of Healthesystems draws on her early experience as an adjuster to discuss how the industry can support the next generation of this important role.

By: **R&I Editorial Team** | January 27, 2022

Topics: Managed Care | Workers' Comp | Workers' Comp Forum

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It is undisputed that the **claims adjuster sits in the hot seat of the workers' compensation claims process.**

At the frontlines of claims management, they must balance the interests of multiple stakeholders while juggling important and often time-critical authorization decisions that impact an injured worker's care in relation to their workers' comp claim.

Add to this the unique complexity of the workers' compensation system and patient populations — and it's not a role for the faint of heart.

It's also not a role that most enter as a first choice.

"My start in the industry was certainly not something I planned for," said Stephanie Arkelian, former IAIABC Next Gen recipient and director of product management at Healthesystems.

"When the market crashed in 2008, I was left without a job. I took a chance on an adjusting position at a large TPA and proceeded to take on one of the most challenging roles of my professional career, working the frontlines for the largest retailer in the world. It taught me a tremendous amount that led to my current role, where I've worked passionately to affect real change for our clients and ultimately improve the experience for injured workers."

At a time when many industries are facing recruitment challenges, attracting new professionals to workers' compensation, and specifically the role of claims adjuster, has become increasingly difficult.

But the key to attracting — and ultimately retaining — new talent is multifold: Providing them with the tools and support to nurture in their new role, while taking a long-term view of how to support their success in the industry for years to come.

### **The Anatomy of a Future Leader**

The frontline role of the claims adjuster is a prime place to focus attention when looking to develop future leaders in the workers' compensation industry, as the qualities and knowledge base that set someone up for success in this position can also serve their long-term success.

"These individuals often make great future leaders as they gain a keen empathy from the day-to-day frontline experience, as well as an intimate understanding of the claims process — both of which help fuel the understanding needed to solve the problems and challenges our industry faces," Arkelian explained.

Other skills and qualities that make these professionals formidable in the industry include strong communication skills across a variety of stakeholders, a foundational knowledge of medical information, and, of course, a true passion for affecting change.

"This isn't a nine-to-five job that you clock in and out of," Arkelian said.

"I remember nights worrying if I did everything I needed that day to make sure my injured workers got the right care authorized, scheduled and coordinated and all their proper payments issued. As an adjuster, you are an employee of an insurance company trying your best to be a great steward of finance and making the best compensability decisions, but you are also an important advocate for the injured worker.

"Looking at all the skills gained as an adjuster," she continued, "it's important for today's workers' compensation leadership to recognize the value of this, promote career paths from the adjusting role, and nurture the professional growth of our potential future leaders."

### **Amping Up Industry Appeal**

Insurance — and specifically workers' compensation insurance — is not necessarily a sought-after career for many college graduates or new

professionals entering the workforce. Many professionals, like Arkelian, ended up in the industry by happenstance.

But there are advantages that the industry can be touting to attract new talent.

“There are a lot of advantages for new professionals just getting their start if they consider this career path. This is a smaller industry, and once you are in and start gaining unique expertise in a very specific sector of health care and insurance, the value of that knowledge becomes something that can be leveraged to do many different things to rapidly grow careers within our space.”

And this growth can happen on unexpected and exciting paths, as demonstrated by Arkelian’s own successful transition to a product role at a national medical benefits manager.

But knowing what is potentially in front of them from the start may help improve recruitment and ultimately retainment of these professionals.

“I didn’t know at the time what signing up to be an adjuster really meant,” Arkelian explained. “I studied for my license, went through boot-camp style training and had a supportive mentor who helped guide me as I took on those first few claims. As my case load grew and more complexities piled on, I didn’t know if the significant time, dedication and sometimes tears were worth it. Was there a light at the end of the tunnel? There was, but at the time I couldn’t see it.

“I would say it is important that adjusters getting their start in our industry have potential career paths visible,” she advised. “The role is hard, but it can be rewarding knowing you are helping people through what can be their darkest hour. It’s important that our new talent can see the path forward.”

### **Technology that Supports, Not Stifles**

In a time where we are accustomed to having next-generation applications at our fingertips for everything from managing financial health to ordering breakfast and streaming entertainment, a new adjuster’s introduction to claims technology can be a shock to the system.

“When they first sat me down for training in their claims system, I was surprised. The technology felt very outdated,” Arkelian said. “It was hard to get excited about working in it.”

But like the rest of the world and the rest of health care — workers’ compensation is evolving and innovating. It must — especially when it comes to supporting the needs of this demanding role through technology solutions.



**“Adjusters often balance large caseloads, and while they may get high-level medical terminology and situational training, it’s hard to prepare someone for the critical decisions they will be making on a claim day in and day out and, most importantly, how these decisions impact the injured worker’s life and the lives of their family.”** It doesn’t help that they are often working in aged systems that can be frustratingly inefficient,” Arkelian added. “Often, they are working in multiple, disparate systems.

“We need to consider the unique challenges of this role and develop technology solutions that empower their day-to-day decision-making, reduce their burden and, importantly, meet the expectations of today’s users in terms of their experience.”

Understanding what claims adjusters really want and need out of the systems they are working in is exactly why Healthsystems embeds user feedback and research studies into their innovation pipeline. The insights directly inform enhancements to the company’s claims technology.

“It’s really all about ensuring we are incorporating the user’s voice into what we are building,” Arkelian explained.

“The insights from user feedback and formalized research studies allow us to ensure we are focused on the right things, building useful tools and doing our part to improve efficiencies and reduce stressors for the dedicated employees who are keeping the workers’ compensation world go round.

“Some of these professionals might be our next future leaders, and we want to make sure we are doing everything in our power to make their jobs successful and rewarding to hopefully maintain that talent in our industry for years to come.” &



# KMIT Trustee Terms, 2010 - Present

pos	Name	City	Title	Appointed	Elect 1	Elect 2	Elect 3	Elect 4	term limit date	End Date
1	Herb Llewellyn	El Dorado	City Manager	Jun-09	Oct-09 <sup>1</sup>	Oct-10	Oct-12			Oct-14
1	David Dillner	El Dorado <sup>2</sup>	City Manager	N/A	Oct-14	Oct-16	Oct-18			Oct-20
1	<b>Kristi Carrithers</b>	<b>Valley Center</b>	<b>City Clerk</b>	<b>N/A</b>	<b>Oct-20</b>	<b>Oct-22</b>	<b>Oct-24</b>		Oct-26	
2	Sasha Stiles	Andover	City Administrator	N/A	Oct-07	Oct-09	Oct-11			Oct-13
2	Kathy Axelson	Rose Hill	City Administrator	N/A	Oct-13					Mar-15
2	Randy Frazer	Arkansas City <sup>3</sup>	City Manager	May-14	Oct-14 <sup>1</sup>	Oct-15	Oct-17	Oct-19		Oct-21
2	<b>Shane Shields</b>	<b>Wellington</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-21</b>				Retiring	Aug-22
2	<b>VACANT</b>	<b>as of 8/1/22</b>			<b>Oct-22<sup>1</sup></b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>		Oct-29
3	Daron Hall	Ulysses	City Administrator	Jun-09	Oct-09 <sup>1</sup>	Oct-10				Mar-12
3	Tim Hardy	Elkhart	City Administrator	Jun-11	Oct-12	Oct-14	Oct-16			Oct-18
3	Andrew Finzen	Goodland	City Manager	N/A	Oct-18					Oct-20
3	Nick Hernandez	Dodge City	City Manager	N/A	Oct-20					Jun-21
3	<b>Michael Ort</b>	<b>Jetmore</b>	<b>City Administrator</b>	<b>N/A</b>	<b>Oct-21<sup>1</sup></b>	<b>Oct-22</b>	<b>Oct-24</b>	<b>Oct-26</b>	Oct-28	
4	Bobby Busch	Neodesha	City Clerk	N/A	Oct-07	Oct-09	Oct-11			Oct-13
4	Tim Vandall	Ellsworth	City Administrator	N/A	Oct-13					May-15
4	Janie Cox	Haysville	City Clerk	N/A	Oct-15	Oct-17	Oct-19			Sep-20
4	Daniela Rivas	Columbus	City Administrator	N/A	Oct-20	Oct-21				Feb-22
4	<b>Ron Marsh</b>	<b>Abilene</b>	<b>City Manager</b>	<b>Feb-22</b>	<b>Oct-22<sup>1</sup></b>	<b>Oct-23</b>	<b>Oct-25</b>	<b>Oct-27</b>	Oct-29	
5	Sharon Brown	Clay Center	Mayor	N/A	Oct-06 <sup>1</sup>	Oct-07	Oct-09			Apr-11
5	Debbie Price	Marysville	City Clerk	Apr-10	Oct-11	Oct-13	Oct-15			Oct-17
5	Greg DuMars	Lindsborg	City Administrator	NA	Oct-17	Oct-19	Oct-21			Dec-21
5	<b>Anthony Swartzendruber</b>	<b>Harvey Co</b>	<b>County Admin.</b>	<b>Jan-22</b>	<b>Oct-22<sup>1</sup></b>	<b>Oct-22</b>	<b>Oct-26</b>	<b>Oct-26</b>	Oct-28	
6	Steve Archer	Arkansas City	City Manager	Apr-06	Oct-06	Oct-08	Oct-10			Dec-10
6	Debra Mootz	Roeland Park	City Clerk/DOF	Dec-10	Oct-11 <sup>1</sup>	Oct-12				Aug-14
6	Nathan McCommon	Tonganoxie	City Manager	N/A	Oct-14					Oct-16
6	Mike Webb	Edwardsville	City Manager	N/A	Oct-16					May-18
6	<b>Jonathan Mitchell</b>	<b>Hoisington</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
7	Larry Paine	Hillsboro	City Administrator	N/A	Oct-07 <sup>1</sup>	Oct-08	Oct-10	Oct-12		Oct-14
7	Kerry Rozman	Clay Center	City Clerk	N/A	Oct-14	Oct-16				Jun-18
7	<b>Hardy Howard</b>	<b>WaKeeney</b>	<b>City Administrator</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
8	Toby Dougherty	Hays	City Manager	Jun-07	Oct-07 <sup>1</sup>	Oct-08	Oct-10			Oct-11
8	Keith Schlaegel	Stockton	City Manager	N/A	Oct-11 <sup>1</sup>	Oct-12	Oct-14	Oct-16		Oct-18
8	<b>Kelly McElroy</b>	<b>Newton</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-18</b>	<b>Oct-20</b>	<b>Oct-22</b>		Oct-24	
9	Lana McPherson	De Soto	City Clerk	N/A	Oct-04 <sup>1</sup>	Oct-05	Oct-07	Oct-09		Oct-11
9	Clausie Smith	Bonner Spgs	Mayor	N/A	Oct-11					Apr-13
9	Fred Gress	Parsons	City Manager	Apr-13	Oct-13					Aug-14
9	Ty Lasher	Bel Aire	City Manager	N/A	Oct-14 <sup>1</sup>	Oct-15	Oct-17	Oct-19		Oct-21
9	<b>Stacie Eichem</b>	<b>Wamego</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-21</b>	<b>Oct-23</b>	<b>Oct-25</b>		Oct-27	
10	Doug Gerber	Goodland	City Manager	Oct-09	Oct-11	Oct-13				Apr-14
10	Megan Fry	Pittsburg	HR Director	Mar-14	Oct-14 <sup>1</sup>					Jan-15
10	Jay Byers	Pittsburg	Assist. City Mgr.	Mar-15	Oct-15					Mar-16
10	Carey Simons	Pittsburg	Rec Dept	Mar-16	Oct-17	Oct-17				Sep-18
10	Deb Needleman	Fort Scott	HRD	N/A	Oct-18	Oct-20				Jun-21
10	<b>Jeff Morris</b>	<b>Coffeyville CC</b>	<b>VP/Finance &amp; Operations</b>	<b>N/A</b>	<b>Oct-21</b>	<b>Oct-23</b>	<b>Oct-25</b>		Oct-27	
11	Mac Manning	Peabody	City Adm/Clerk	Oct-09	Oct-11					Dec-12
11	Michelle Stegman	Garden City	HR Director	Jan-13	Oct-13					Apr-15
11	Michael Reagel	Garden City	Police Captain	May-15	Oct-15	Oct-17				Oct-19
11	<b>Barack Matite</b>	<b>Eudora</b>	<b>City Manager</b>	<b>N/A</b>	<b>Oct-19</b>	<b>Oct-21</b>	<b>Oct-23</b>		Oct-25	
Ex	Jeff Morris	Coffeyville CC	VP/Finance & Operations	Oct-18 <sup>4</sup>	Dec-20	NA	NA			Oct-21

<sup>1</sup> First elected to a one-year term

<sup>2</sup> First elected to the Board while in Abilene; moved on to El Dorado in early 2017

<sup>3</sup> First elected to the Board while in Moundridge; moved on to Ark City in May 2020

<sup>4</sup> Appointed to *Ex-Officio* position in October '2018; to run until December 2020

# KMIT Member History

## April 1, 2022

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
1	Abilene	4/1/96		48-6017973	112ABI	150122619
2	Admire	4/1/06		48-0913740	112ADM	150513707
3	Allen	4/11/00		48-6163606	112ALL	150570093
4	Altamont	4/1/94		48-6039159	112ALT	150192048
5	Andale	5/1/94		48-6084036	112AND	150238951
X	Andover	4/1/95	12/31/18	48-0768791	112ANO	150210879
6	Arkansas City	4/1/05		48-6005477	112ARK	150112389
7	Arma	4/1/17		48-6041523	112ARM	150168287
x	Atchison	4/1/94	12/31/20	48-6025033	112ATC	150191076
8	Atchison	1/1/22		48-6025034	112ATC	150191077
X	Atlanta	4/1/04	3/31/22	48-0860014	112ATL	150570603
9	Augusta	1/1/02		48-6035719	112AUG	150135257
X	Baldwin City	4/1/94	12/31/19	48-6033049	112BAL	150110513
10	Basehor	4/1/96		48-0732879	112BAS	150451523
x	Baxter Springs	1/1/94	12/31/13	48-6041584	112BAX	150104211
11	Baxter Springs	4/1/21		48-6041584	112BAX	150104211
x	Bel Aire	4/1/96	3/31/06	48-0681283	112BAR	150416388
12	Bel Aire	4/1/09		48-0681283	112BELA	150416388
13	Belle Plaine	4/1/12		48-9005794	112BPL	150138906
14	Belleville	4/2/04		48-6020983	112BEL	150135649
X	Beloit	1/1/95	1/1/97	x	x	x
15	Bennington	4/1/06		48-6018238	112BEN	150450071
16	Benton	4/1/12		48-6092183	112BNT	150511437
17	Beverly	8/9/98		48-0693266	112BEV	150570107
18	Bird City	1/15/94		48-6013474	112BIR	150209919
X	Bison	1/1/94	5/20/02	48-6011701	112BIS	N/A
19	Blue Mound	1/1/09		48-0722470	112BLM	150540429
20	Blue Rapids	4/1/05		48-6022978	112BLU	150175658
21	Bonner Springs	1/1/94		48-6033148	112BON	150104378
22	Brewster	4/1/94		48-6013534	112BRE	150450063
23	Bronson	4/1/22				
24	BRUNO TOWNSHIP	7/1/22		48-0781159	112BRU	150473098
25	Burlingame	4/1/22				
26	Burns	4/1/22				
X	Caldwell	2/1/02	5/1/09	48-6005893	112CAL	150184045
27	Centralia	4/1/94		48-6025420	112CEN	150210682
28	Chapman	4/1/12		48-6018403	112CHP	150163447
29	Chautauqua	4/1/96		48-0971231	112CHA	150570662
30	Cheney	1/1/94		48-6002530	112CHE	150145678
31	Cherryvale	2/1/94		48-6043146	112CHR	150113652

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
32	Clay Center	7/1/04		48-6023059	112CLA	150193192
33	Clearwater	4/1/10		48-6003458	112CLE	150147891
X	Coffeyville	4/1/95	12/31/96	x	x	x
X	Coffeyville	5/1/05	12/31/12	x	x	x
34	COFFEYVILLE COMMUNITY COLLEGE	7/1/18		48-0698570	112CCC	150118115
35	Colby	4/1/21		48-6013613	112CLB	150163919
36	Columbus	4/1/02		48-6041810	112COL	150115787
37	Concordia	1/1/96		48-6020606	112CONC	150128153
38	Conway Springs	4/1/94		48-6086704	112CON	150183278
X	Cottonwood Falls	4/1/10	12/31/12	x	x	x
39	Council Grove	4/1/94		48-6027477	112COU	150104874
40	Cullison	4/1/01		48-0900828	112CUL	150570069
41	Damar	3/1/05		48-1050260	112DAM	150570212
X	Derby	1/1/94	12/31/10	48-6086439	112DER	150105021
42	De Soto	4/1/94		48-6033211	112DES	150130158
x	Dodge City	1/1/94	12/31/08	48-6008416	112DOD	150120810
43	Dodge City	1/1/17		48-6008416	112DOD	150120810
44	Douglass	4/1/03		48-6035901	112DOU	150233526
45	Eastborough	11/15/04		48-6044356	112EAS	150199174
46	Edgerton	12/11/00		48-0734242	112EDG	150209617
47	Edwardsville	4/1/07		48-0800885	112EDW	150212375
48	El Dorado	4/1/09		48-6035394	112ELD	150105250
49	Elkhart	1/1/94		48-6008998	112ELK	150135451
50	Ellsworth	4/1/06		48-6018554	112ELL	150193281
51	Elwood	4/1/22				
52	Enterprise	4/1/22				
53	Esbon	4/1/94		48-0683209	112ESB	150456029
54	Eudora	4/1/03		48-6033319	112EUD	150115035
X	Eureka	4/1/05	12/31/14	48-6035982	112EUR	150129389
55	Florence	4/1/06		48-6036169	112FLO	150198291
56	Ford	4/1/01		48-0898163	112FOR	150570581
57	Fort Scott	1/1/94		48-6036934	112FTS	150149886
58	Fowler	6/8/95		48-6009078	112FOW	150454514
59	Frankfort	4/1/96		48-6023348	112FRA	150195055
60	Fredonia	4/1/03		48-6039525	112FRE	150105722
61	Galena	1/1/94		48-6042035	112GAL	150118077
62	Garden City	1/1/13		48-6009982	112GAR	110104677
63	Garden Plain	5/1/18		48-0807924	112GPL	150450152
64	Girard	4/1/04		48-6042126	112GIR	150129230
65	Glasco	4/1/94		48-6021680	112GLA	150210771

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
66	Glen Elder	4/1/95		48-6021729	112GLE	150203007
67	Goessel	4/1/16		48-0725321	112GOE	150556759
68	Goodland	1/2/94		48-6013885	112GOO	150130604
X	Grainfield	7/9/01	7/31/18	48-6075794	112GRA	150520983
69	Grandview Plaza	4/1/04		48-0686913	112GRAN	150304261
70	Great Bend	1/1/02		48-6012082	112GTB	150126231
71	Greeley	3/9/98		48-6101278	112GREE	150570557
72	Grenola	4/1/94		48-0720550	112GRE	150450160
73	Grinnell	8/14/06		48-0786477	112GRI	150513723
74	Halstead	1/1/94		48-6004032	112HAL	150162629
75	Hamilton	4/1/06		48-6036216	112HAM	150457688
76	Harper	4/4/17		48-6006119	112HRP	150154111
77	Hartford	4/1/06		48-6027764	112HAR	150081319
78	HARVEY COUNTY	1/1/22		48-6004400	112HARCO	150106117
79	Haven	4/1/17		48-6016535	112HAV	150189314
80	HAVEN COMMUNITY EMS	1/1/21		84-4087844	112HCE	
x	Hays**	7/1/01	3/31/12	48-6011465	112HAY	150114233
81	Hays	4/1/13		48-6011465	112HAY	150114233
82	Haysville	4/1/01		48-6085168	112HYV	150106168
X	Herington	4/1/14	12/31/18	48-6018847	112HER	150193435
X	Hesston	4/1/03	6/30/08	48-6004090	112HES	150140129
83	Hiawatha	6/4/95		48-6025665	112HIA	150130166
84	HIGHLAND COMMUNITY COLLEGE	7/1/19		48-6025822	112HCC	150033179
85	Hill City	4/1/95		48-6014092	112HLC	150117631
86	Hillsboro	4/1/95		48-6036239	112HIL	150139260
87	Hoisington	1/1/94		48-6012386	112HOI	150125189
X	Holcomb	4/1/94	3/31/09	48-0765376	112HOL	150261767
88	Holyrood	4/1/22				
89	Horton	4/1/02		48-6025865	112HOR	150123038
X	Hoxie	4/1/94	4/1/07	48-6014174	112HOX	150162033
90	Independence	3/1/94		48-6042582	112IND	150100615
91	INDEPENDENCE COMMUNITY COLLEGE	7/1/18		48-0720287	112ICC	150133262
92	Jetmore	4/1/94		48-6009224	112JET	150163099
93	Johnson City	4/1/94		48-6009285	112JOH	150190142
94	KMEA (Kansas Municipal Electric Assoc)	6/25/20		48-0879434	112KME	150488265
95	Kingman	4/1/95		48-6004147	112KIG	150128722
96	Kinsley	1/1/94		48-6007346	112KIN	150113253
97	La Cygne	4/1/09		48-6037640	112LAC	150177375
98	Lake Quivira	12/1/14		48-0799017	112LAK	150327873
99	Larned	4/1/08		48-6007537	112LAR	150107008
100	LKM (League of KS Municipalities)	4/1/94		48-6029280	112LEA	150455243

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
101	Lecompton	4/1/07		48-6077082	112LEC	150081300
102	Lenora	4/1/97		48-6014313	112LEN	150511410
X	Leoti	4/1/02	9/17/20	48-6010592	112LEO	150109590
103	Lincoln Center	9/3/02		48-6019533	112LIN	150139902
x	Lindsborg	1/1/96	1/1/99	x	x	x
104	Lindsborg	4/1/12		48-6019638	112LBG	150182727
105	Logan	4/1/13		48-6014365	112LOG	150167698
106	Lucas	6/1/94		48-6012593	112LUC	150203198
107	Luray	4/1/19		48-6012629	112LUR	150259010
108	Madison	4/1/17		48-6036415	112MAD	150154723
109	Maize	6/25/94		48-6100751	112MAI	150252296
x	Marion	1/1/94	12/31/97	x	x	x
110	Marion	4/1/15		48-6036493	112MAR	150124581
111	Marysville	10/1/94		48-6022693	112MYV	150130654
112	McFarland	4/1/94		48-0821585	112MCF	150450128
X	Meade	4/1/05	3/31/07	48-6009560	112MEA	150112834
113	Medicine Lodge	4/11/95		48-6007792	112MED	150111633
114	Melvorn	4/1/96		48-0674502	112MEL	150570220
115	Minneapolis	1/1/94		48-6020121	112MIN	150135672
X	Mission	12/31/95	12/31/08	48-6077068	112MIS	150143012
116	Moline	4/1/94		48-6044011	112MOL	150274079
117	Montezuma	4/1/94		48-6009662	112MON	150195063
118	Mound City	4/1/96		48-6037776	112MOU	150228336
119	Moundridge	4/1/12		48-6020221	112MDR	150132339
120	Natoma	4/1/22				
121	Neodesha	4/1/98		48-6040117	112NEO	150107911
122	Neosho Rapids	4/1/06		48-0688169	112NEOS	150513731
123	Newton	1/1/94		48-6004391	112NEW	150107962
124	North Newton	4/1/13		48-0697939	112NNE	150290406
125	Oakley	4/1/13		48-6010757	112OAK	150119278
126	Oberlin	1/15/94		48-6014612	112OBE	150143578
127	Ogden	4/1/01		48-6087307	112OGD	150164583
128	Olpe	4/1/94		48-0721174	112OLP	150450039
129	Osage City	4/1/94		48-6030647	112OSG	150139600
130	Osawatomie	4/1/08		48-6037846	112OAS	150108152
131	Oskaloosa	4/1/94		48-6034904	112OSK	150201276
132	Oswego	4/1/95		48-6040259	112OSW	150108179
133	Otis	4/1/22				
X	Ozawkie	12/19/95	12/31/10	48-0775977	112OZA	150570654
134	Palco	4/1/04		48-6038302	112PAL	150499348

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	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
135	Paola	4/1/94		48-6038302	112PAO	150108225
X	Park City	4/1/94	12/31/14	48-0926950	112PKC	150227615
136	Parsons	4/1/05		48-6040414	112PAR	150108276
X	Peabody	4/1/01	8/31/20	48-6036613	112PEA	150193966
137	Pittsburg	1/1/14		48-6041003	112PIT	150100887
138	Princeton	4/1/94		48-0694673	112PRI	150455251
139	Ramona	4/1/06		48-0900816	112RAM	150513758
140	Ransom	1/1/95		48-0684523	112RAN	150465214
141	Reading	4/1/06		48-6028036	112REA	150513693
142	Roeland Park	1/1/01		48-6077029	112ROE	150103606
143	Rose Hill	4/1/94		48-0782378	112ROS	150270774
144	Rossville	4/1/22				
145	Rozel	2/1/18		48-0769088	112ROZ	150573165
146	Russell	1/1/94		48-6012826	112RUS	150108837
147	Satanta	4/1/02		48-6009763	112SAT	150219299
148	Scranton	4/1/12		48-6030833	112SCR	150246814
149	Sedan	7/1/94		48-6044099	112SDN	150139791
150	Sedgwick	4/1/94		48-6004733	112SED	150157072
151	Sharon Springs	4/1/06		48-6011085	112SHA	150122007
152	Smith Center	4/1/13		48-6022532	112SMC	150137233
153	South Hutchinson	4/1/22				
154	Spearville	5/8/00		48-6009800	112SPE	150308534
X	Spring Hill	4/1/01	3/31/18	48-6035103	112SPR	150186250
155	St. Francis	4/1/05		48-6015044	112STF	150137217
156	St. George	4/1/21		48-0927667	112STG	150558840
157	Stafford	3/31/03		48-6008209	112STA	150126045
X	St. John	4/16/16	6/30/20	48-6008055	112STJ	N/A
X	St. Marys	1/1/94	12/31/96	x	x	x
158	Sterling	4/1/15		48-6016934	112STE	150123658
159	Stockton	4/1/02		48-6015193	112STO	150180228
160	Sylvan Grove	4/1/12		48-0620368	112SYL	N/A
161	Tampa	4/1/06		48-0963951	112TAM	150513715
162	Tescott	4/1/95		48-0691795	112TES	150478828
163	Tipton	7/27/01		48-6022632	112TIP	150570077
164	Tonganoxie	4/1/97		48-6035159	112TON	150173922
X	Treece*	7/13/98	8/1/11	48-6042419	112TRE	150570085
165	Turon	9/10/95		48-6017057	112TUR	150458250
166	Ulysses	3/31/95		48-6009871	112ULY	150124018
167	Valley Center	4/15/94		48-6004786	112VAL	150143896
X	Valley Falls	5/1/13	4/1/15	48-6035234	112VAF	150184207

4/29/2022

KMIT Member History 1Aor22

# KMIT Member History

## April 1, 2022

	Member Municipal Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
168	WaKeeney	4/1/03		48-6011299	112WKE	150182646
169	Wakefield	1/1/95		48-6024605	112WAK	150314984
170	Walton	4/1/94		48-0722471	112WAL	150457610
171	Wamego	1/1/94		48-6024658	112WAM	150120470
172	Wellington	4/1/95		48-6006451	112WEL	150124220
173	Wellsville	3/31/01		48-6038732	112WLV	150215462
174	Westwood	7/1/12		48-6084600	112WES	150145880

X=no longer a member

\* no longer a city (un-incorporated in 2011)

\*\*not in LKM for 15 months

x-rejoined later on

4/29/2022

KMIT Member History 1Aor22



# KMIT Member List

## April 1, 2022

	<b>Cities</b>	<b>Date Joined</b>	<b>Est Pop.</b>	<b>Est FTE</b>
1	Abilene	4/1/96	6,409	63
2	Admire	4/1/06	155	2
3	Allen	4/11/00	176	1
4	Altamont	4/1/94	1,043	12
5	Andale	5/1/94	993	4
6	Arkansas City	4/1/05	12,063	144
7	Arma	4/1/17	1,444	12
8	Atchison	1/1/22	10,771	110
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	5,651	22
11	Baxter Springs	4/1/21	3,963	33
12	Bel Aire	4/1/09	7,661	60
13	Belle Plaine	4/1/12	1,598	10
14	Belleville	4/1/04	1,894	28
15	Bennington	4/1/06	645	2
16	Benton	4/1/12	876	6
17	Beverly	8/9/98	154	1
18	Bird City	1/15/94	432	3
19	Blue Mound	1/1/09	278	2
20	Blue Rapids	4/1/05	971	5
21	Bonner Springs	1/1/94	7,665	81
22	Brewster	4/1/94	300	1
23	Bronson	4/1/22	312	2
24	Burlingame	4/1/22	888	12
25	Burns	4/1/22	220	2
26	Centralia	4/1/94	511	3
27	Chapman	4/1/12	1,361	13
28	Chautauqua	4/1/96	103	1
29	Cheney	1/1/94	2,165	18
30	Cherryvale	2/1/94	2,190	21
31	Clay Center	7/1/04	4,069	40
32	Clearwater	4/1/10	2,519	7
33	Colby	4/1/21	5,419	69
34	Columbus	4/1/02	3,104	34



# KMIT Member List

## April 1, 2022

35	Concordia	1/1/96	5,179	60
36	Conway Springs	4/1/94	1,224	8
37	Council Grove	4/1/94	2,060	26
38	Cullison	4/1/01	101	3
39	Damar	3/1/05	130	1
40	De Soto	4/1/94	6,071	30
41	Dodge City	1/1/17	27,453	225
42	Douglass	4/1/03	1,691	7
43	Eastborough	11/15/04	761	7
44	Edgerton	12/11/00	1,756	9
45	Edwardsville	4/1/07	4,390	42
46	El Dorado	4/1/09	13,141	133
47	Elkhart	1/1/94	1,934	13
48	Ellsworth	4/1/06	3,047	24
49	Elwood	4/1/22	1,164	15
50	Enterprise	4/1/22	809	10
51	Esbon	4/1/94	94	3
52	Eudora	4/1/03	6,379	39
53	Florence	4/1/06	441	4
54	Ford	4/1/01	215	2
55	Fort Scott	1/1/94	7,773	82
56	Fowler	6/8/95	544	2
57	Frankfort	4/1/96	692	4
58	Fredonia	4/1/03	2,291	35
59	Galena	1/1/94	2,886	39
60	Garden City	1/1/13	26,747	306
61	Garden Plain	5/1/18	894	11
62	Girard	1/1/04	2,748	35
63	Glasco	4/1/94	473	3
64	Glen Elder	4/1/95	431	4
65	Goessel	1/1/94	508	57
66	Goodland	4/1/16	4,441	8
67	Grandview Plaza	4/1/04	1,595	10
68	Great Bend	1/1/02	15,535	150
69	Greeley	3/9/98	293	2
70	Grenola	4/1/94	192	1

# KMIT Member List

## April 1, 2022

71	Grinnell	8/14/06	238	2
72	Halstead	1/1/94	2,081	22
73	Hamilton	4/1/06	247	3
74	Harper	4/1/17	1,376	15
75	Hartford	4/1/06	368	3
76	Haven	4/1/17	1,212	12
77	Hays	4/1/13	21,027	181
78	Haysville	4/1/01	11,245	76
79	Hiawatha	6/4/95	3,065	26
80	Hill City	4/1/95	1,455	17
81	Hillsboro	4/1/95	2,887	26
82	Hoisington	1/1/94	2,586	40
83	Hollyrood	4/1/22	436	2
84	Horton	4/1/02	1,702	25
85	Independence	3/1/94	8,799	144
86	Jetmore	4/1/94	842	6
87	Johnson City	4/1/94	1,379	14
88	Kingman	4/1/95	3,000	37
89	Kinsley	1/1/94	1,407	11
90	La Cygne	4/1/09	1,112	9
91	Lake Quivira	12/1/14	940	10
92	Larned	4/1/08	3,900	56
93	Lecompton	4/1/07	638	2
94	Lenora	4/1/97	235	2
95	Lincoln Center	9/3/02	1,229	12
96	Lindsborg	4/1/12	3,338	31
97	Logan	4/1/13	549	4
98	Lucas	6/1/94	393	4
99	Luray	4/1/19	196	4
100	Madison	4/1/17	641	5
101	Maize	6/25/94	4,438	19
102	Marion	4/1/15	1,338	32
103	Marysville	10/1/94	3,294	36
104	McFarland	4/1/94	255	1
105	Medicine Lodge	4/11/95	1,930	19
106	Melvern	4/1/96	363	2

# KMIT Member List

## April 1, 2022

107	Minneapolis	1/1/94	1,984	25
108	Moline	4/1/94	325	3
109	Montezuma	4/1/94	967	6
110	Mound City	4/1/96	680	5
111	Moundridge	4/1/12	1,737	17
112	Natoma	4/1/22	311	2
113	Neodesha	4/1/98	2,319	49
114	Neosho Rapids	4/1/06	264	3
115	Newton	1/1/94	19,105	176
116	North Newton	4/1/13	1,797	5
117	Oakley	4/1/13	2,098	28
118	Oberlin	1/15/94	1,700	15
119	Ogden	4/1/01	2,022	8
120	Olpe	4/1/94	539	2
121	Osage City	4/1/94	2,837	35
122	Osawatomie	4/1/08	4,308	75
123	Oskaloosa	4/1/94	1,078	5
124	Oswego	4/1/95	1,744	21
125	Otis	4/1/22	262	2
126	Palco	4/1/04	278	3
127	Paola	4/1/94	5,568	60
128	Parsons	4/1/05	9,906	133
129	Pittsburg	1/1/14	20,366	250
130	Princeton	4/1/94	262	6
131	Ramona	4/1/06	179	1
132	Ransom	1/1/95	274	2
133	Reading	4/1/06	230	2
134	Roeland Park	12/31/00	6,786	31
135	Rose Hill	4/1/94	4,015	23
136	Rossville	4/1/22	1,130	10
137	Rozel	2/1/18	150	4
138	Russell	1/1/94	4,500	75
139	Satanta	4/1/02	1,090	4
140	Scranton	4/1/12	687	6
141	Sedan	7/1/94	1,034	11
142	Sedgwick	4/1/94	1,695	9

# KMIT Member List

## April 1, 2022

143	Sharon Springs	4/1/06	749	9
144	Smith Center	4/1/13	1,583	22
145	South Hutchinson	4/1/22	2,539	35
146	Spearville	5/8/00	791	4
147	St. Francis	4/1/05	1,294	20
148	St. George	4/1/21	941	8
149	Stafford	4/1/03	978	14
150	Sterling	4/1/15	2,264	17
151	Stockton	4/1/02	1,297	50
152	Sylvan Grove	4/1/12	258	2
153	Tampa	4/1/06	107	1
154	Tescott	4/1/95	311	2
155	Tipton	7/27/01	206	2
156	Tonganoxie	4/1/97	5,326	28
157	Turon	9/10/95	378	2
158	Ulysses	3/31/95	6,035	40
159	Valley Center	4/15/94	7,343	45
160	WaKeeney	4/1/03	1,776	20
161	Wakefield	1/1/95	949	3
162	Walton	4/1/94	239	2
163	Wamego	1/1/94	4,715	40
164	Wellington	4/1/95	7,889	123
165	Wellsville	3/31/01	1,813	10
166	Westwood	7/1/12	1,658	13
	<b>'Non-City' Municipalities</b>			
167	Bruno Township	7/1/21	NA	4
168	Coffeyville Community College	7/1/18	NA	51
169	Harvey County	1/1/22	NA	173
170	Haven Community EMS	1/1/21	NA	9
171	Highland Community College	7/1/19	NA	50
172	Independence Community College	7/1/18	NA	30
173	KMEA	6/25/20	NA	30
174	LKM	4/1/94	NA	15
Total Estimated 'City' Population				489,214

# KMIT Member List

## April 1, 2022

Largest City, by population	27,453
Smallest City, by population	94
Average City, by population	2,947
Median City, by population	1,369
<b>Total Estimated # of Employees Covered by KMIT</b>	<b>5,235</b>