KMIT

Kansas-Born. Kansas-Bred. Kansas-Based.

Board of Trustees

Board Meeting

February 26, 2021

Via Zoom

9:00 AM

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, February 26, 2021
VIRTUAL ('ZOOM')

AGENDA

1. Call-To-Order (President Greg DuMars)
2. Roll Call/Quorum Declaration (DuMars)
3. Minutes Approval: 'Skype', December 11, 2020 (DuMars)
4. Financial Reports (Kifer)
    a. November 30, 2020 Financials
    b. December 31, 2020 Financials
    c. January 31, 2021 Financials
    d. Fourth Quarter (12/31) 2020 KID Report
    e. January 31, 2021 Cash/Investment Summary [Osenbaugh]
5. Claims Settlements and Advisories (Miller)
6. Risk Control Update (Rhodes)
7. Annual Historical Performance Review (Cornejo)
8. Annual Marketing Review (Osenbaugh)
9. Adjourn

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from December 11, 2020

Unapproved

Meeting Convened. Friday, December 11, 2020. Called to order by President Greg DuMars, at 9:03 A.M.

Absences/Quorum Declaration. A roll-call of all attendees was taken. DuMars declared a quorum present (online). *Board Members Absent:* Nick Hernandez (Dodge City), Jonathan Mitchell (Hoisington), and Barack Matite (Eudora).

Meeting Attendees. *Board Members Present:* President Greg DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Treasurer Deb Needleman (Fort Scott), Past President Ty Lasher (Bel Aire), Randy Frazer (Arkansas City), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Daniela Rivas (Columbus), and Kristi Carrithers (Valley Center). *Staff*: Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests*: John Burrows (CIS) and Camille Varnum (CIS).

Self-Introductions.

Minutes Approval. The minutes from the Skype meeting of October 14, 2020 were unanimously approved as written, following a motion by Frazer and a second by Howard.

Financial Reports (Kifer):
1. September 30, 2020 Financials
2. October 31, 2020 Financials
3. Third Quarter (9/30) 2020 KID Report
4. October 31, 2020 Cash/Investments Summary

Approved unanimously, following a motion by Lasher; second by McElroy.

Claims and Settlements. Miller presented the following claims:
1. Osawatomie (2010039511). Settlement in the amount of $58,539.96 approved unanimously via a motion by Frazer; second by Needleman.

The following reviewed claims were all reserve advisories:

2. Maize (20790130).
3. Garden City (20790131).
4. Bonner Springs (20790175).
5. Haysville (20790302).
6. Medicine Lodge (20790477).
7. Garden City (20790510).
8. Garden City (20790529).
9. Parsons (20790543).
10. Columbus (20790557).
11. WaKeeney (20790570).
12. Independence (20790581).

13. Abilene (20790606).
14. Dodge City (20790625).
15. Parsons (20790641).
16. Horton (20790660).
17. Parsons (17689348).

Miller also briefly reviewed a report (contained in the board packet) which gave a brief accounting of several recent claims which were positively settled.

Risk Control Update. Rhodes presented several updated charts and graphs, and talked about the flexibilities being considered by the Risk Control tem as we enter the 2021 year under the ongoing COVID limitations.

E&O (D&O) Renewal. Cornejo reviewed the terms of the annual renewal of the board's liability policy. Renewal in the amount of $17,766.66 was unanimously approved, following a motion by Frazer; second by McElroy.

Excess Insurance Renewal. Cornejo reviewed the terms of the annual excess insurance renewal. No changes in coverage. Renewal in the estimated amount of $600,311 was unanimously approved following a motion by Frazer; second by Howard.

JaDe (Smades) Consulting Contract Renewal. The ongoing contract for 'inside' consulting services with JaDe (Jerry Smades) was renewed for 2021 in the amount of $10,000, following a motion by Rivas; second by Frazer. Unanimous.

Annual Pricing Review. Osenbaugh and Cornejo gave a brief overview of the annual process of pricing the entire pool, along with the results from the 2021 pricing.

2021 Administrative (Operating) Budget. Osenbaugh overviewed the proposed 2021 Budget, which was approved as presented on a unanimous vote, following a motion by Rivas and a second by Carrithers.

Other: Osenbaugh briefly updated the Board on a number of topics, including: C-O-I forms for 2021, the addition of the Haven Community EMS to the pool, the (forever) ongoing SWEEP lawsuit, and the first year of KMIT's partnership with CIS.

By consensus agreement, **the February 26, 2021 KMIT Board meeting will be held via Skype.**

Adjournment:
The meeting was declared adjourned by DuMars at 11:32 A.M.

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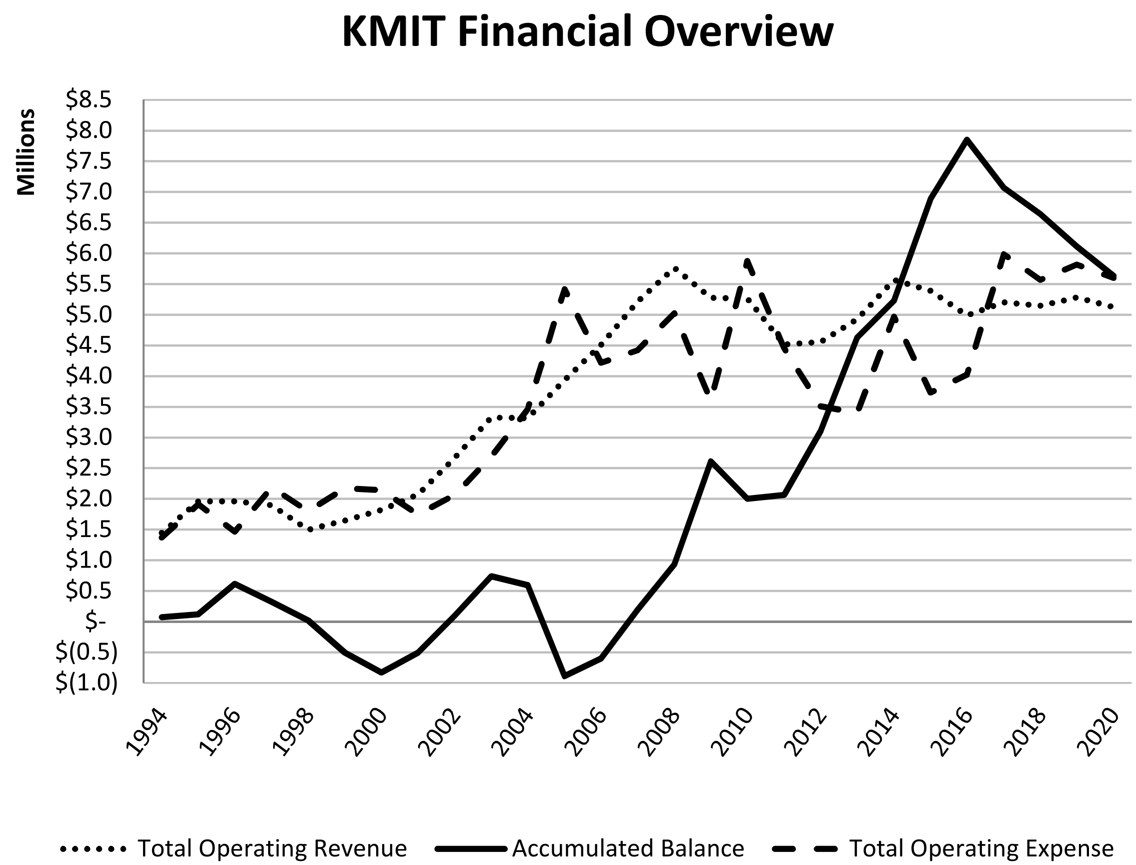
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary

KMIT Balance Sheet

November 30, 2020

ASSETS		
Checking Accounts	$	347,521
Investments	$	16,707,500
Accrued Interest	$	270,881
Accounts Receivable	$	5,454,933
Excess Premium Receivable	$	(70,444)
Specific Recoverable	$	737,335
Aggregate Recoverable	$	7,011
Prepaid Expenses	$	59,094
Total Assets	**$**	**23,513,831**
LIABILITIES & EQUITY		
Accounts Payable	$	26,630
Excess Premium Payable		
Reserve for Losses	$	5,957,981
IBNR Reserve	$	5,615,470
Deposits on Premium	$	5,899,219
Accrued Taxes and Assessments	$	377,244
Total Liabilities	**$**	**17,876,542**
Total Equity	**$**	**5,637,289**
Total Liabilities and Equity	**$**	**23,513,831**



KMIT Profit and Loss

November 30, 2020

	1994	1995	1996	1997	1998	1999	2000	2001	2002
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND									
Direct Premium Earned	$ 1,422,582	$ 1,885,501	$ 1,843,047	$ 1,754,515	$ 1,377,722	$ 1,552,110	$ 1,689,773	$ 1,965,656	$ 2,616,641
Interest Income	$ 22,675	$ 73,225	$ 114,912	$ 142,705	$ 116,190	$ 96,882	$ 129,613	$ 101,694	$ 50,668
Miscellaneous Income	$ -	$ -	$ -	$ -	$ 4,445	$ 75	$ -	$ -	$ 2,335
Total Operating Revenue	**$ 1,445,257**	**$ 1,958,726**	**$ 1,957,959**	**$ 1,897,220**	**$ 1,498,357**	**$ 1,649,067**	**$ 1,819,386**	**$ 2,067,350**	**$ 2,669,644**
ADMINISTRATION FUND EXPENSE	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 490,890**	**$ 454,889**	**$ 450,713**	**$ 437,026**	**$ 533,041**
CLAIMS FUND EXPENSE									
Claims Paid Expense	*$ 716,700*	*$ 1,049,152*	*$ 790,461*	*$ 2,073,604*	*$ 2,162,363*	*$ 1,799,096*	*$ 1,457,854*	*$ 1,097,367*	*$ 1,211,714*
Claims Paid Adjusting Expense	*$ 25,541*	*$ 54,345*	*$ 46,583*	*$ 90,802*	*$ 88,227*	*$ 144,300*	*$ 124,744*	*$ 83,207*	*$ 129,112*
Claims Reserve Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 240,336*	*$ 122,246*	*$ 163,722*	*$ -*	*$ -*
Claims Reserves Adjusting Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 30,243*	*$ 18,402*	*$ 35,980*	*$ -*	*$ -*
IBNR Reserve Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -
Excess Work Comp Insurance	$ 151,393	$ 210,142	$ 133,376	$ 117,122	$ 79,456	$ 80,124	$ 86,819	$ 127,168	$ 189,458
Specific Recoverable Expense	$ -	$ -	$ -	$ -	$ (477,155)	$ (81,920)	$ (178,259)	$ -	$ -
Specific Recovery Expense	$ -	$ -	$ -	$ (268,748)	$ (813,662)	$ (242,325)	$ -	$ -	$ -
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ (7,011)	$ -	$ -	$ -
Aggregate Recovery Expense	$ -	$ -	$ -	$ (352,627)	$ -	$ (112,699)	$ -	$ -	$ -
Claims Fund Expense	**$ 893,634**	**$ 1,313,638**	**$ 970,420**	**$ 1,660,153**	**$ 1,309,807**	**$ 1,720,214**	**$ 1,690,858**	**$ 1,307,742**	**$ 1,530,284**
Total Operating Expense	**$ 1,370,771**	**$ 1,915,183**	**$ 1,463,098**	**$ 2,187,817**	**$ 1,800,697**	**$ 2,175,103**	**$ 2,141,571**	**$ 1,744,768**	**$ 2,063,325**
BALANCES									
KMIT Statutory Fund Balance	**$ 74,486**	**$ 43,543**	**$ 494,861**	**$ (290,597)**	**$ (302,340)**	**$ (526,036)**	**$ (322,185)**	**$ 322,582**	**$ 606,319**
Accumulated Balance	**$ 74,486**	**$ 118,029**	**$ 612,890**	**$ 322,293**	**$ 19,953**	**$ (506,083)**	**$ (828,268)**	**$ (505,687)**	**$ 100,632**

	2003	2004	2005	2006	2007	2008	2009	2010
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND								
Direct Premium Earned	$ 3,274,489	$ 3,256,648	$ 3,837,793	$ 4,272,140	$ 4,950,171	$ 5,519,169	$ 5,193,427	$ 5,213,859
Interest Income	$ 52,492	$ 59,068	$ 96,274	$ 234,986	$ 263,024	$ 245,802	$ 81,601	$ 52,768
Miscellaneous Income	$ -	$ -	$ -	$ -	$ 2,405	$ -	$ -	$ -
Total Operating Revenue	**$ 3,326,981**	**$ 3,315,716**	**$ 3,934,067**	**$ 4,507,126**	**$ 5,215,600**	**$ 5,764,971**	**$ 5,275,028**	**$ 5,266,627**
ADMINISTRATION FUND EXPENSE	**$ 649,384**	**$ 738,591**	**$ 820,494**	**$ 907,461**	**$ 916,604**	**$ 952,260**	**$ 952,626**	**$ 1,035,821**
CLAIMS FUND EXPENSE								
Claims Paid Expense	*$ 1,915,488*	*$ 2,292,696*	*$ 3,965,947*	*$ 2,640,392*	*$ 2,819,964*	*$ 3,368,270*	*$ 2,047,024*	*$ 3,954,685*
Claims Paid Adjusting Expense	*$ 156,240*	*$ 150,419*	*$ 249,887*	*$ 183,614*	*$ 194,971*	*$ 240,966*	*$ 138,885*	*$ 191,491*
Claims Reserve Expense	*$ -*	*$ 37,317*	*$ 177,930*	*$ 56,412*	*$ 59,369*	*$ 65,310*	*$ 8,153*	*$ 224,569*
Claims Reserves Adjusting Expense	*$ -*	*$ 420*	*$ 14,117*	*$ 20,137*	*$ 14,265*	*$ 13,885*	*$ 7,105*	*$ 32,189*
IBNR Reserve Expense	$ -	$ 22,616	$ -	$ 26,383	$ 49,940	$ 78,063	$ 102,671	$ 86,679
Excess Work Comp Insurance	$ 366,991	$ 221,435	$ 374,472	$ 384,425	$ 420,728	$ 372,790	$ 341,935	$ 351,375
Specific Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Specific Recovery Expense	$ (400,137)	$ -	$ (188,126)	$ -	$ (53,999)	$ (66,549)	$ -	$ (43)
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Aggregate Recovery Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Claims Fund Expense	**$ 2,038,582**	**$ 2,724,902**	**$ 4,594,228**	**$ 3,311,362**	**$ 3,505,239**	**$ 4,072,735**	**$ 2,645,773**	**$ 4,840,945**
Total Operating Expense	**$ 2,687,966**	**$ 3,463,493**	**$ 5,414,722**	**$ 4,218,823**	**$ 4,421,842**	**$ 5,024,995**	**$ 3,598,399**	**$ 5,876,766**
BALANCES								
KMIT Statutory Fund Balance	**$ 639,015**	**$ (147,777)**	**$ (1,480,655)**	**$ 288,303**	**$ 793,758**	**$ 739,976**	**$ 1,676,629**	**$ (610,139)**
Accumulated Balance	**$ 739,647**	**$ 591,870**	**$ (888,785)**	**$ (600,482)**	**$ 193,276**	**$ 933,252**	**$ 2,609,881**	**$ 1,999,741**

KMIT Profit and Loss

November 30, 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020	Total
	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Budget	Accrued
REVENUE FUND	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date		To Date
Direct Premium Earned	$ 4,442,326	$ 4,484,533	$ 4,853,835	$ 5,460,344	$ 5,261,044	$ 4,829,526	$ 4,984,618	$ 4,860,795	$ 4,911,620	$ 4,752,392	**$ 5,400,000**	**$ 100,466,276**
Interest Income	$ 72,925	$ 70,104	$ 71,861	$ 107,601	$ 128,600	$ 160,374	$ 220,606	$ 283,636	$ 369,499	$ 373,562	**$ 310,000**	**$ 3,793,297**
Miscellaneous Income	$ 1,441	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**	**$ 10,701**
Total Operating Revenue	**$ 4,516,692**	**$ 4,554,637**	**$ 4,925,696**	**$ 5,567,945**	**$ 5,389,644**	**$ 4,989,900**	**$ 5,205,224**	**$ 5,144,431**	**$ 5,281,119**	**$ 5,125,954**	**$ 5,710,000**	**$ 104,270,274**
ADMINISTRATION FUND EXPENSE	**$ 965,455**	**$ 929,829**	**$ 993,083**	**$ 1,092,121**	**$ 1,037,190**	**$ 1,106,863**	**$ 1,182,141**	**$ 1,165,580**	**$ 1,124,349**	**$ 1,120,456**	**$ 1,379,880**	**$ 22,155,892**
CLAIMS FUND EXPENSE												
Claims Paid Expense	*$ 2,841,082*	*$ 1,920,351*	*$ 1,709,322*	*$ 3,917,623*	*$ 1,876,864*	*$ 1,699,431*	*$ 2,460,223*	*$ 2,265,426*	*$ 1,863,145*	*$ 955,581*	***$ -***	***$ 56,871,824***
Claims Paid Adjusting Expense	*$ 152,146*	*$ 171,765*	*$ 129,703*	*$ 164,227*	*$ 163,835*	*$ 150,740*	*$ 205,614*	*$ 178,829*	*$ 153,118*	*$ 49,261*	***$ -***	***$ 3,812,570***
Claims Reserve Expense	*$ 14,202*	*$ 39,217*	*$ 24,862*	*$ 97,318*	*$ 7,088*	*$ 127,503*	*$ 1,057,969*	*$ 246,646*	*$ 900,159*	*$ 1,483,219*	***$ -***	***$ 5,153,547***
Claims Reserves Adjusting Expense	*$ 3,512*	*$ 11,374*	*$ 5,273*	*$ 21,405*	*$ 17,121*	*$ 34,849*	*$ 115,879*	*$ 52,550*	*$ 168,873*	*$ 186,856*	***$ -***	***$ 804,434***
IBNR Reserve Expense	$ 140,672	$ 110,864	$ 143,847	$ 210,389	$ 176,383	$ 452,976	$ 487,940	$ 1,155,397	$ 1,075,658	$ 1,294,993	***$ -***	***$ 5,615,470***
Excess Work Comp Insurance	$ 336,966	$ 337,595	$ 395,128	$ 432,750	$ 456,352	$ 451,042	$ 476,604	$ 505,765	$ 531,793	$ 506,376	$ 553,000	***$ 8,439,579***
Specific Recoverable Expense	$ -	$ -	$ -	$ (0)	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (737,335)***
Specific Recovery Expense	$ -	$ (9,965)	$ -	$ (967,106)	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (3,010,659)***
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (7,011)***
Aggregate Recovery Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (465,326)***
Claims Fund Expense	**$ 3,488,579**	**$ 2,581,202**	**$ 2,408,136**	**$ 3,876,606**	**$ 2,697,642**	**$ 2,916,540**	**$ 4,804,229**	**$ 4,404,612**	**$ 4,692,746**	**$ 4,476,286**	**$ 553,000**	**$ 76,477,093**
Total Operating Expense	**$ 4,454,034**	**$ 3,511,031**	**$ 3,401,219**	**$ 4,968,727**	**$ 3,734,832**	**$ 4,023,402**	**$ 5,986,370**	**$ 5,570,192**	**$ 5,817,095**	**$ 5,596,742**	**$ 1,932,880**	**$ 98,632,985**
BALANCES												
KMIT Statutory Fund Balance	**$ 62,658**	**$ 1,043,606**	**$ 1,524,477**	**$ 599,218**	**$ 1,654,811**	**$ 966,498**	**$ (781,145)**	**$ (425,761)**	**$ (535,977)**	**$ (470,788)**	**$ 3,777,120**	**$ 5,637,289**
Accumulated Balance	**$ 2,062,399**	**$ 3,106,005**	**$ 4,630,482**	**$ 5,229,700**	**$ 6,884,511**	**$ 7,851,009**	**$ 7,069,863**	**$ 6,644,102**	**$ 6,108,126**	**$ 5,637,338**		

KMIT Admin Expenses

November 30, 2020

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued
				To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date
GENERAL EXPENSES																	
Agent Commissions	$ -	$ -	$ -	$ -	$ 969	$ 4,919	$ 5,239	$ 12,669	$ 33,803	$ 44,060	$ 43,231	$ 61,486	$ 75,650	$ 77,961	$ 88,532	$ 94,214	$ 93,637
Directors and Officers Insurance	$ -	$ 489	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,367	$ 18,542	$ 15,857	$ 15,942
Meetings/Travel	$ -	$ 6,971	$ 976	$ 5,318	$ 1,206	$ -	$ 149	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contingencies/Miscellaneous	$ -	$ 8,984	$ 2,596	$ 3,913	$ 5,357	$ 11,585	$ 6,020	$ 18,223	$ 26,103	$ 28,939	$ 41,820	$ 23,173	$ 66,332	$ 33,865	$ 26,155	$ 34,318	$ 2,657
Bank Fees	$ 1,249	$ 4,735	$ 579	$ 658	$ 263	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,638	$ 2,758	$ 9,239
Write Off	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
LKM Clearing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Marketing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 1,249**	**$ 21,179**	**$ 4,151**	**$ 9,889**	**$ 7,795**	**$ 16,504**	**$ 11,408**	**$ 30,892**	**$ 59,906**	**$ 72,999**	**$ 85,051**	**$ 84,659**	**$ 141,982**	**$ 132,193**	**$ 135,867**	**$ 147,147**	**$ 121,475**
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	$ 12,847	$ 18,402	$ 13,177	$ 10,823	$ 13,893	$ 18,215	$ 19,568	$ 18,564	$ 24,377	$ 29,017	$ 30,168	$ 34,004	$ 40,212	$ 46,194	$ 54,139	$ 48,525	$ 49,030
KID Pool Assessment	$ 9,407		$ 5,372	$ 3,470	$ 3,798	$ 1,855	$ 2,693	$ 4,355	$ 3,341	$ 5,983	$ 2,844	$ 3,900	$ -	$ 4,300	$ 3,409	$ 3,476	$ 3,500
KID Workers Compensation Assessment	$ 64,034	$ 44,011	$ 25,322	$ 48,345	$ 31,243	$ 14,594	$ 10,372	$ 1,795	$ 7,770	$ 19,748	$ 47,137	$ 91,805	$ 47,193	$ 32,896	$ 32,770	$ 28,363	$ 57,704
KID State Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
KDOL Annual Assessment Fee	$ 9,073	$ 15,053	$ 12,420	$ 42,620	$ 39,440	$ 44,578	$ 40,001	$ 30,883	$ 34,311	$ 39,719	$ 57,023	$ 76,862	$ 80,508	$ 81,016	$ 86,579	$ 60,140	$ 104,375
Sub Total	**$ 95,360**	**$ 77,466**	**$ 56,291**	**$ 105,257**	**$ 88,374**	**$ 79,242**	**$ 72,633**	**$ 55,598**	**$ 69,799**	**$ 94,466**	**$ 137,172**	**$ 206,571**	**$ 167,913**	**$ 164,405**	**$ 176,896**	**$ 140,504**	**$ 214,609**
CONTRACTUAL																	
Financial Audit	$ 4,603	$ -	$ 6,639	$ 32,625	$ 12,292	$ 8,288	$ 10,973	$ 8,474	$ 9,600	$ 9,806	$ 10,465	$ 10,264	$ 33,013	$ 6,462	$ 13,127	$ 18,608	$ 31,565
Actuarial	$ -	$ -	$ 2,855	$ 5,000	$ 25,033	$ 5,859	$ 5,703	$ 7,062	$ 6,148	$ 6,272	$ 7,862	$ 9,000	$ 9,991	$ 12,860	$ 13,000	$ 13,750	$ 14,000
Risk Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,000	$ 40,000	$ 50,000	$ 50,000	$ 60,000	$ 70,000	$ 70,000	$ 70,000
Risk Control	$ -	$ -	$ 82,500	$ 99,073	$ 87,000	$ 80,000	$ 80,000	$ 85,000	$ 92,500	$ 105,000	$ 113,000	$ 120,000	$ 130,000	$ 140,000	$ 140,000	$ 145,000	$ 145,000
Claims Adjusting	$ 298,447	$ 312,500	$ 194,842	$ 105,470	$ 100,000	$ 105,000	$ 110,000	$ 110,000	$ 125,000	$ 135,000	$ 140,000	$ 140,000	$ 150,000	$ 165,000	$ 165,000	$ 175,000	$ 195,000
Risk Analysis	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
POET	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Pool Admin Services	$ 77,478	$ 190,400	$ 145,400	$ 170,350	$ 170,396	$ 159,996	$ 159,996	$ 140,000	$ 160,000	$ 176,000	$ 193,000	$ 200,000	$ 210,000	$ 220,000	$ 220,000	$ 225,000	$ 225,000
Payroll Audits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,088	$ 9,840	$ 12,042	$ -	$ 14,562	$ 15,684	$ 18,370	$ 17,617	$ 19,173
Rating Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Crime	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Web Hosting	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Endorsement Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 380,528**	**$ 502,900**	**$ 432,236**	**$ 412,518**	**$ 394,721**	**$ 359,144**	**$ 366,672**	**$ 350,536**	**$ 403,336**	**$ 481,918**	**$ 516,368**	**$ 529,264**	**$ 597,566**	**$ 620,006**	**$ 639,497**	**$ 664,975**	**$ 699,738**
Administration Fund Expense	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 490,890**	**$ 454,889**	**$ 450,713**	**$ 437,026**	**$ 533,041**	**$ 649,384**	**$ 738,591**	**$ 820,494**	**$ 907,461**	**$ 916,604**	**$ 952,260**	**$ 952,626**	**$ 1,035,821**

KMIT Admin Expenses

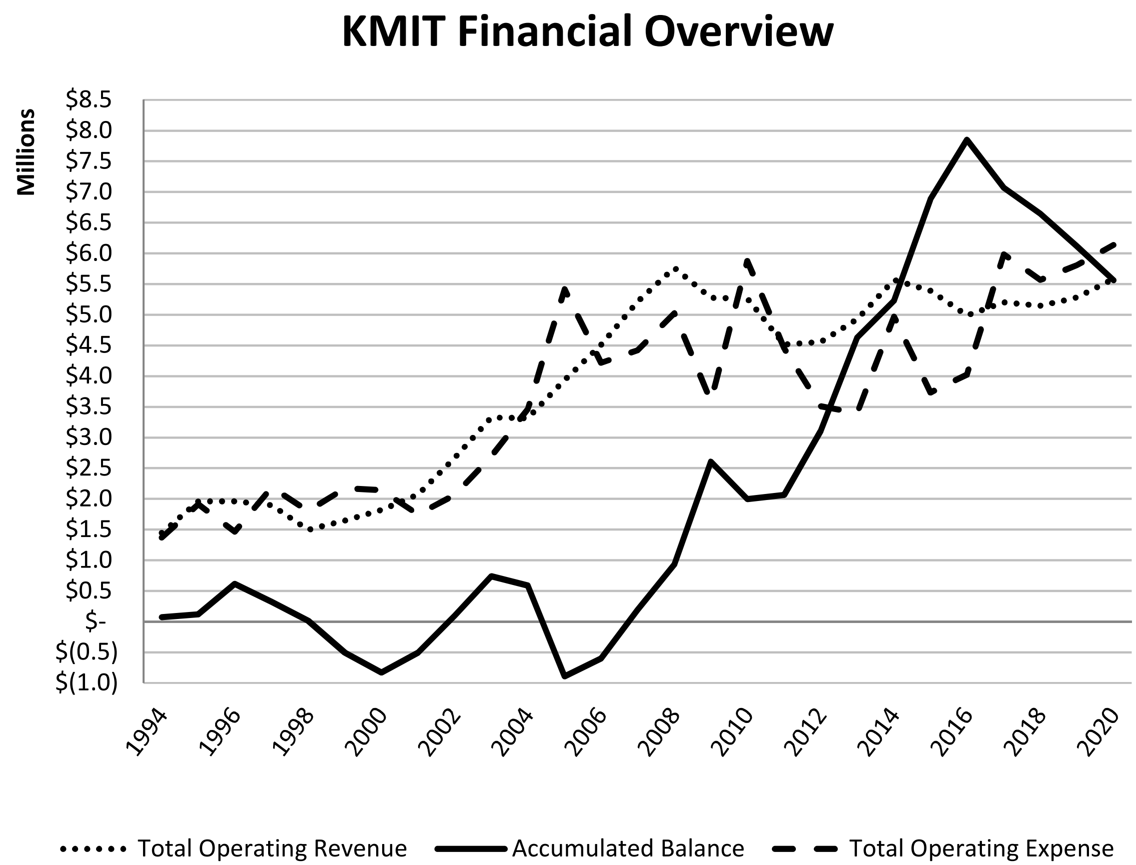
November 30, 2020

	2011 Accrued To Date	2012 Accrued To Date	2013 Accrued To Date	2014 Accrued To Date	2015 Accrued To Date	2016 Accrued To Date	2017 Accrued To Date	2018 Accrued To Date	2019 Accrued To Date	2020 Accrued To Date	2020 Budget	Total Accrued To Date
GENERAL EXPENSES												
Agent Commissions	$ 82,860	$ 96,481	$ 102,636	$ 97,189	$ 97,505	$ 90,158	$ 104,978	$ 100,830	$ 93,504	$ 124,534	$ 154,000	$ 1,627,044
Directors and Officers Insurance	$ 16,038	$ 16,488	$ 17,224	$ 15,956	$ 15,667	$ 15,970	$ 15,939	$ 15,939	$ 16,604	$ 15,220	$ 18,000	$ 232,242
Meetings/Travel	$ 829	$ 4,881	$ 19,334	$ 29,749	$ 19,897	$ 22,638	$ 20,165	$ 21,479	$ 22,157	$ 4,159	$ 23,000	$ 179,908
Contingencies/Miscellaneous	$ 1,708	$ 3,175	$ 3,623	$ 4,385	$ 3,884	$ 2,594	$ (2,597)	$ 8,234	$ 12,481	$ 14,277	$ 12,000	$ 391,803
Bank Fees	$ 5,776	$ 4,159	$ 7,528	$ 4,460	$ 5,998	$ 6,333	$ 7,391	$ 6,764	$ 6,691	$ 6,878	$ 8,000	$ 84,097
Write Off	$ (104)	$ -	$ -	$ -	$ -	$ 464	$ -	$ -	$ 1	$ -	$ -	$ 361
LKM Clearing	$ 60	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60
Marketing	$ -	$ 439	$ 452	$ 161	$ 34	$ 502	$ -	$ -	$ -	$ -	$ 1,000	$ 1,588
Office Supplies	$ -	$ 1,112	$ 1,830	$ 3,732	$ 4,485	$ 6,176	$ 9,399	$ 3,978	$ 5,939	$ 750	$ 10,000	$ 37,399
Sub Total	**$ 107,167**	**$ 126,735**	**$ 152,627**	**$ 155,632**	**$ 147,469**	**$ 144,835**	**$ 155,276**	**$ 157,223**	**$ 157,375**	**$ 165,818**	**$ 226,000**	**$ 2,554,503**
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	$ 40,919	$ 43,445	$ 44,349	$ 51,057	$ 48,309	$ 46,830	$ 48,311	$ 43,572	$ 44,324	$ 34,697	$ 50,000	$ 926,967
KID Pool Assessment	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,701
KID Workers Compensation Assessment	$ 65,962	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 671,063
KID State Audit	$ 12,652	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,652
KDOL Annual Assessment Fee	$ 36,928	$ 79,517	$ 81,987	$ 153,590	$ 68,951	$ 81,426	$ 137,024	$ 122,005	$ 78,158	$ 105,309	$ 220,000	$ 1,799,495
Sub Total	**$ 159,461**	**$ 122,962**	**$ 126,337**	**$ 204,647**	**$ 117,260**	**$ 128,256**	**$ 185,335**	**$ 165,577**	**$ 122,483**	**$ 140,007**	**$ 270,000**	**$ 3,474,878**
CONTRACTURAL												
Financial Audit	$ 12,023	$ 11,738	$ 11,904	$ 15,803	$ 13,803	$ 12,000	$ 13,165	$ 13,624	$ 26,423	$ 13,181	$ 27,000	$ 370,467
Actuarial	$ 14,000	$ 14,250	$ 14,250	$ 15,000	$ 14,500	$ 15,000	$ 15,000	$ 15,000	$ 15,000		$ 16,000	$ 276,395
Risk Management	$ 70,000	$ 70,000	$ 170,000	$ 170,000	$ 170,000	$ 190,000	$ 205,000	$ 210,700	$ 216,900	$ 221,750	$ 221,750	$ 2,144,350
Risk Control	$ 145,000	$ 145,000	$ 150,000	$ 150,000	$ 155,000	$ 155,000	$ 155,000	$ 160,800	$ 164,100	$ 170,750	$ 170,750	$ 3,194,723
Claims Adjusting	$ 185,000	$ 185,000	$ 185,000	$ 185,000	$ 205,000	$ 205,000	$ 210,000	$ 216,300	$ 222,789	$ 224,583	$ 240,000	$ 4,749,931
Risk Analysis	$ -	$ -	$ -	$ 9,671	$ 14,651	$ 27,647	$ 12,113	$ 25,720	$ 17,675	$ 24,667	$ 18,000	$ 132,143
POET	$ -	$ -	$ -	$ -	$ 7,425	$ 10,513	$ 20,138	$ 24,000	$ 24,713	$ 22,650	$ 25,000	$ 109,438
Pool Admin Services	$ 230,000	$ 230,004	$ 75,600	$ 81,900	$ 98,560	$ 99,360	$ 102,240	$ 105,120	$ 108,000	$ 101,640	$ 110,880	$ 4,275,440
Payroll Audits	$ 19,000	$ 16,318	$ 16,000	$ 20,143	$ 19,923	$ 19,954	$ 23,175	$ 23,224	$ 23,000		$ 22,000	$ 298,111
Rating Services	$ 22,650	$ 6,636	$ 18,702	$ 10,887	$ 754	$ 27,105	$ 11,595	$ 12,072	$ 11,805	$ 198	$ -	$ 122,404
Crime	$ -	$ -	$ -	$ -	$ -	$ -	$ 348	$ 1,393	$ 1,396	$ 2,712	$ -	$ 5,850
Web Hosting	$ 1,155	$ 1,187	$ 2,663	$ 3,439	$ 2,846	$ 2,193	$ 3,758	$ 2,327	$ 2,373		$ -	$ 21,940
Endorsement Fee	$ -	$ -	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 32,500	$ 32,500	$ 32,500	$ 32,500	$ 447,500
Sub Total	**$ 698,827**	**$ 680,133**	**$ 714,119**	**$ 731,842**	**$ 772,461**	**$ 833,772**	**$ 841,530**	**$ 842,780**	**$ 866,673**	**$ 814,632**	**$ 883,880**	**$ 16,148,692**
Administration Fund Expense	**$ 965,455**	**$ 929,829**	**$ 993,083**	**$ 1,092,121**	**$ 1,037,190**	**$ 1,106,863**	**$ 1,182,141**	**$ 1,165,580**	**$ 1,124,349**	**$ 1,120,456**	**$ 1,379,880**	**$ 22,178,074**

KMIT Balance Sheet

December 31, 2020

ASSETS		
Checking Accounts	$	428,714
Investments	$	17,040,144
Accrued Interest	$	250,051
Accounts Receivable	$	25
Excess Premium Receivable	$	(688,193)
Specific Recoverable	$	638,779
Aggregate Recoverable	$	7,011
Prepaid Expenses	$	(355)
Total Assets	**$**	**17,676,176**
LIABILITIES & EQUITY		
Accounts Payable	$	81,130
Excess Premium Payable		
Reserve for Losses	$	5,674,633
IBNR Reserve	$	5,924,393
Deposits on Premium	$	28,864
Accrued Taxes and Assessments	$	403,112
Total Liabilities	**$**	**12,112,132**
Total Equity	**$**	**5,564,044**
Total Liabilities and Equity	**$**	**17,676,176**



KMIT Profit and Loss

December 31, 2020

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																	
Direct Premium Earned	$ 1,422,582	$ 1,885,501	$ 1,843,047	$ 1,754,515	$ 1,377,722	$ 1,552,110	$ 1,689,773	$ 1,965,656	$ 2,616,641	$ 3,274,489	$ 3,256,648	$ 3,837,793	$ 4,272,140	$ 4,950,171	$ 5,519,169	$ 5,193,427	$ 5,213,859
Interest Income	$ 22,675	$ 73,225	$ 114,912	$ 142,705	$ 116,190	$ 96,882	$ 129,613	$ 101,694	$ 50,668	$ 52,492	$ 59,068	$ 96,274	$ 234,986	$ 263,024	$ 245,802	$ 81,601	$ 52,768
Miscellaneous Income	$ -	$ -	$ -	$ -	$ 4,445	$ 75	$ -	$ -	$ 2,335	$ -	$ -	$ -	$ -	$ 2,405	$ -	$ -	$ -
Total Operating Revenue	**$ 1,445,257**	**$ 1,958,726**	**$ 1,957,959**	**$ 1,897,220**	**$ 1,498,357**	**$ 1,649,067**	**$ 1,819,386**	**$ 2,067,350**	**$ 2,669,644**	**$ 3,326,981**	**$ 3,315,716**	**$ 3,934,067**	**$ 4,507,126**	**$ 5,215,600**	**$ 5,764,971**	**$ 5,275,028**	**$ 5,266,627**
ADMINISTRATION FUND EXPENSE	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 493,175**	**$ 454,848**	**$ 449,662**	**$ 437,026**	**$ 533,041**	**$ 649,375**	**$ 738,591**	**$ 820,712**	**$ 907,416**	**$ 916,502**	**$ 952,070**	**$ 952,544**	**$ 1,035,430**
CLAIMS FUND EXPENSE																	
Claims Paid Expense	*$ 716,700*	*$ 1,049,152*	*$ 790,461*	*$ 2,073,604*	*$ 2,064,767*	*$ 1,799,516*	*$ 1,465,220*	*$ 1,097,367*	*$ 1,211,714*	*$ 1,915,488*	*$ 2,292,696*	*$ 4,025,947*	*$ 2,642,439*	*$ 2,821,587*	*$ 3,368,666*	*$ 2,047,167*	*$ 3,956,462*
Claims Paid Adjusting Expense	*$ 25,541*	*$ 54,345*	*$ 46,583*	*$ 90,802*	*$ 88,227*	*$ 144,336*	*$ 124,917*	*$ 83,207*	*$ 129,112*	*$ 156,240*	*$ 150,419*	*$ 249,887*	*$ 184,605*	*$ 194,980*	*$ 240,966*	*$ 139,876*	*$ 191,994*
Claims Reserve Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 239,375*	*$ 121,826*	*$ 156,355*	*$ -*	*$ -*	*$ -*	*$ 37,317*	*$ 117,930*	*$ 47,235*	*$ 57,745*	*$ 64,914*	*$ 8,010*	*$ 289,257*
Claims Reserves Adjusting Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 30,243*	*$ 18,367*	*$ 35,806*	*$ -*	*$ -*	*$ -*	*$ 420*	*$ 14,117*	*$ 17,140*	*$ 14,256*	*$ 13,885*	*$ 6,098*	*$ 40,684*
IBNR Reserve Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -	$ -	$ 22,616	$ -	$ 35,519	$ 49,940	$ 78,063	$ 102,687	$ 11,217
Excess Work Comp Insurance	$ 151,393	$ 210,142	$ 133,376	$ 117,122	$ 79,456	$ 80,124	$ 86,819	$ 127,168	$ 189,458	$ 366,991	$ 221,435	$ 374,472	$ 384,425	$ 420,728	$ 372,790	$ 341,935	$ 351,375
Specific Recoverable Expense	$ -	$ -	$ -	$ -	$ (378,599)	$ (81,920)	$ (178,259)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Specific Recovery Expense	$ -	$ -	$ -	$ (268,748)	$ (813,662)	$ (242,325)	$ -	$ -	$ -	$ (400,137)	$ -	$ (188,126)	$ -	$ (53,999)	$ (66,549)	$ -	$ (43)
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ (7,011)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Aggregate Recovery Expense	$ -	$ -	$ -	$ (352,627)	$ -	$ (112,699)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Claims Fund Expense	**$ 893,634**	**$ 1,313,638**	**$ 970,420**	**$ 1,660,153**	**$ 1,309,807**	**$ 1,720,214**	**$ 1,690,858**	**$ 1,307,742**	**$ 1,530,284**	**$ 2,038,582**	**$ 2,724,902**	**$ 4,594,228**	**$ 3,311,362**	**$ 3,505,239**	**$ 4,072,735**	**$ 2,645,773**	**$ 4,840,945**
Total Operating Expense	**$ 1,370,771**	**$ 1,915,183**	**$ 1,463,098**	**$ 2,187,817**	**$ 1,802,982**	**$ 2,175,063**	**$ 2,140,520**	**$ 1,744,768**	**$ 2,063,325**	**$ 2,687,957**	**$ 3,463,493**	**$ 5,414,940**	**$ 4,218,778**	**$ 4,421,740**	**$ 5,024,805**	**$ 3,598,317**	**$ 5,876,375**
BALANCES																	
KMIT Statutory Fund Balance	**$ 74,486**	**$ 43,543**	**$ 494,861**	**$ (290,597)**	**$ (304,625)**	**$ (525,996)**	**$ (321,134)**	**$ 322,582**	**$ 606,319**	**$ 639,024**	**$ (147,777)**	**$ (1,480,873)**	**$ 288,348**	**$ 793,860**	**$ 740,166**	**$ 1,676,711**	**$ (609,748)**
Accumulated Balance	**$ 74,486**	**$ 118,029**	**$ 612,890**	**$ 322,293**	**$ 17,668**	**$ (508,328)**	**$ (829,462)**	**$ (506,880)**	**$ 99,439**	**$ 738,462**	**$ 590,685**	**$ (890,188)**	**$ (601,841)**	**$ 192,019**	**$ 932,185**	**$ 2,608,896**	**$ 1,999,147**

KMIT Profit and Loss

December 31, 2020

	2011 Accrued To Date	2012 Accrued To Date	2013 Accrued To Date	2014 Accrued To Date	2015 Accrued To Date	2016 Accrued To Date	2017 Accrued To Date	2018 Accrued To Date	2019 Accrued To Date	2020 Accrued To Date	2020 Budget	Total Accrued To Date
REVENUE FUND												
Direct Premium Earned	$ 4,442,326	$ 4,484,533	$ 4,853,835	$ 5,460,344	$ 5,261,044	$ 4,829,526	$ 4,984,618	$ 4,860,795	$ 4,911,620	$ 5,183,578	**$ 5,400,000**	**$ 100,897,461**
Interest Income	$ 72,925	$ 70,104	$ 71,861	$ 107,601	$ 128,600	$ 160,374	$ 220,606	$ 283,636	$ 369,499	$ 402,188	**$ 310,000**	**$ 3,821,923**
Miscellaneous Income	$ 1,441	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**	**$ 10,701**
Total Operating Revenue	**$ 4,516,692**	**$ 4,554,637**	**$ 4,925,696**	**$ 5,567,945**	**$ 5,389,644**	**$ 4,989,900**	**$ 5,205,224**	**$ 5,144,431**	**$ 5,281,119**	**$ 5,585,765**	**$ 5,710,000**	**$ 104,730,085**
ADMINISTRATION FUND EXPENSE	**$ 964,814**	**$ 929,829**	**$ 993,083**	**$ 1,092,583**	**$ 1,037,182**	**$ 1,106,801**	**$ 1,181,398**	**$ 1,165,190**	**$ 1,117,588**	**$ 1,252,270**	**$ 1,379,880**	**$ 22,280,158**
CLAIMS FUND EXPENSE												
Claims Paid Expense	*$ 2,843,302*	*$ 1,920,351*	*$ 1,709,322*	*$ 3,919,060*	*$ 1,876,864*	*$ 1,699,635*	*$ 2,515,469*	*$ 2,262,057*	*$ 1,898,018*	*$ 1,112,782*	***$ -***	***$ 57,095,813***
Claims Paid Adjusting Expense	*$ 152,146*	*$ 171,765*	*$ 129,703*	*$ 164,273*	*$ 163,835*	*$ 150,750*	*$ 208,312*	*$ 178,882*	*$ 155,196*	*$ 56,308*	***$ -***	***$ 3,827,204***
Claims Reserve Expense	*$ 11,982*	*$ 39,217*	*$ 24,862*	*$ 95,882*	*$ 7,088*	*$ 125,799*	*$ 932,401*	*$ 245,731*	*$ 866,963*	*$ 1,394,287*	***$ -***	***$ 4,884,178***
Claims Reserves Adjusting Expense	*$ 3,512*	*$ 11,374*	*$ 5,273*	*$ 21,359*	*$ 17,121*	*$ 34,429*	*$ 110,596*	*$ 52,567*	*$ 163,383*	*$ 179,826*	***$ -***	***$ 790,455***
IBNR Reserve Expense	$ 140,672	$ 110,864	$ 143,847	$ 210,389	$ 176,383	$ 454,885	$ 560,847	$ 1,159,610	$ 1,077,392	$ 1,589,462	***$ -***	***$ 5,924,393***
Excess Work Comp Insurance	$ 336,966	$ 337,595	$ 395,128	$ 432,750	$ 456,352	$ 451,042	$ 476,604	$ 505,765	$ 531,793	$ 552,410	$ 553,000	***$ 8,485,614***
Specific Recoverable Expense	$ -	$ -	$ -	$ (0)	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (638,779)***
Specific Recovery Expense	$ -	$ (9,965)	$ -	$ (967,106)	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (3,010,659)***
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (7,011)***
Aggregate Recovery Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		***$ -***	***$ (465,326)***
Claims Fund Expense	**$ 3,488,579**	**$ 2,581,202**	**$ 2,408,136**	**$ 3,876,606**	**$ 2,697,642**	**$ 2,916,540**	**$ 4,804,229**	**$ 4,404,612**	**$ 4,692,746**	**$ 4,885,076**	**$ 553,000**	**$ 76,885,883**
Total Operating Expense	**$ 4,453,393**	**$ 3,511,031**	**$ 3,401,219**	**$ 4,969,189**	**$ 3,734,824**	**$ 4,023,341**	**$ 5,985,627**	**$ 5,569,802**	**$ 5,810,334**	**$ 6,137,346**	**$ 1,932,880**	**$ 99,166,041**
BALANCES												
KMIT Statutory Fund Balance	**$ 63,299**	**$ 1,043,606**	**$ 1,524,477**	**$ 598,756**	**$ 1,654,819**	**$ 966,559**	**$ (780,402)**	**$ (425,371)**	**$ (529,216)**	**$ (551,581)**	**$ 3,777,120**	**$ 5,564,044**
Accumulated Balance	**$ 2,062,446**	**$ 3,106,052**	**$ 4,630,529**	**$ 5,229,284**	**$ 6,884,104**	**$ 7,850,663**	**$ 7,070,261**	**$ 6,644,890**	**$ 6,115,674**	**$ 5,564,093**		

KMIT Admin Expenses

December 31, 2020

	1994 Closed	1995 Closed	1996 Closed	1997 Accrued To Date	1998 Accrued To Date	1999 Accrued To Date	2000 Accrued To Date	2001 Accrued To Date	2002 Accrued To Date	2003 Accrued To Date	2004 Accrued To Date	2005 Accrued To Date	2006 Accrued To Date	2007 Accrued To Date	2008 Accrued To Date	2009 Accrued To Date	2010 Accrued To Date
GENERAL EXPENSES																	
Agent Commissions	$ -	$ -	$ -	$ -	$ 969	$ 4,919	$ 5,239	$ 12,669	$ 33,803	$ 44,060	$ 43,231	$ 61,486	$ 75,650	$ 77,961	$ 88,532	$ 94,214	$ 93,637
Directors and Officers Insurance	$ -	$ 489	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,367	$ 18,542	$ 15,857	$ 15,942
Meetings/Travel	$ -	$ 6,971	$ 976	$ 5,318	$ 1,206	$ -	$ 149	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Contingencies/Miscellaneous	$ -	$ 8,984	$ 2,596	$ 3,913	$ 5,357	$ 11,585	$ 6,020	$ 18,223	$ 26,103	$ 28,939	$ 41,820	$ 23,173	$ 66,332	$ 33,865	$ 26,155	$ 34,318	$ 2,657
Bank Fees	$ 1,249	$ 4,735	$ 579	$ 658	$ 263	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,638	$ 2,758	$ 9,239
Write Off	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
LKM Clearing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Marketing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 1,249**	**$ 21,179**	**$ 4,151**	**$ 9,889**	**$ 7,795**	**$ 16,504**	**$ 11,408**	**$ 30,892**	**$ 59,906**	**$ 72,999**	**$ 85,051**	**$ 84,659**	**$ 141,982**	**$ 132,193**	**$ 135,867**	**$ 147,147**	**$ 121,475**
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	$ 12,847	$ 18,402	$ 13,177	$ 10,823	$ 13,893	$ 18,215	$ 19,568	$ 18,564	$ 24,377	$ 29,017	$ 30,168	$ 34,004	$ 40,212	$ 46,194	$ 54,139	$ 48,525	$ 49,030
KID Pool Assessment	$ 9,407		$ 5,372	$ 3,470	$ 3,798	$ 1,855	$ 2,693	$ 4,355	$ 3,341	$ 5,983	$ 2,844	$ 3,900	$ -	$ 4,300	$ 3,409	$ 3,476	$ 3,500
KID Workers Compensation Assessment	$ 64,034	$ 44,011	$ 25,322	$ 48,345	$ 31,243	$ 14,594	$ 10,372	$ 1,795	$ 7,770	$ 19,748	$ 47,137	$ 91,805	$ 47,193	$ 32,896	$ 32,770	$ 28,363	$ 57,704
KID State Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
KDOL Annual Assessment Fee	$ 9,073	$ 15,053	$ 12,420	$ 42,620	$ 41,726	$ 44,537	$ 38,950	$ 30,883	$ 34,311	$ 39,710	$ 57,023	$ 77,080	$ 80,463	$ 80,913	$ 86,389	$ 60,058	$ 103,984
Sub Total	**$ 95,360**	**$ 77,466**	**$ 56,291**	**$ 105,257**	**$ 90,659**	**$ 79,201**	**$ 71,582**	**$ 55,598**	**$ 69,799**	**$ 94,458**	**$ 137,172**	**$ 206,789**	**$ 167,868**	**$ 164,303**	**$ 176,707**	**$ 140,422**	**$ 214,218**
CONTRACTURAL																	
Financial Audit	$ 4,603	$ -	$ 6,639	$ 32,625	$ 12,292	$ 8,288	$ 10,973	$ 8,474	$ 9,600	$ 9,806	$ 10,465	$ 10,264	$ 33,013	$ 6,462	$ 13,127	$ 18,608	$ 31,565
Actuarial	$ -	$ -	$ 2,855	$ 5,000	$ 25,033	$ 5,859	$ 5,703	$ 7,062	$ 6,148	$ 6,272	$ 7,862	$ 9,000	$ 9,991	$ 12,860	$ 13,000	$ 13,750	$ 14,000
Risk Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,000	$ 40,000	$ 50,000	$ 50,000	$ 60,000	$ 70,000	$ 70,000	$ 70,000
Risk Control	$ -	$ -	$ 82,500	$ 99,073	$ 87,000	$ 80,000	$ 80,000	$ 85,000	$ 92,500	$ 105,000	$ 113,000	$ 120,000	$ 130,000	$ 140,000	$ 140,000	$ 145,000	$ 145,000
Claims Adjusting	$ 298,447	$ 312,500	$ 194,842	$ 105,470	$ 100,000	$ 105,000	$ 110,000	$ 110,000	$ 125,000	$ 135,000	$ 140,000	$ 140,000	$ 150,000	$ 165,000	$ 165,000	$ 175,000	$ 195,000
Risk Analysis	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
POET	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Pool Admin Services	$ 77,478	$ 190,400	$ 145,400	$ 170,350	$ 170,396	$ 159,996	$ 159,996	$ 140,000	$ 160,000	$ 176,000	$ 193,000	$ 200,000	$ 210,000	$ 220,000	$ 220,000	$ 225,000	$ 225,000
Payroll Audits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,088	$ 9,840	$ 12,042	$ -	$ 14,562	$ 15,684	$ 18,370	$ 17,617	$ 19,173
Rating Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Crime	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Web Hosting	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Endorsement Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 380,528**	**$ 502,900**	**$ 432,236**	**$ 412,518**	**$ 394,721**	**$ 359,144**	**$ 366,672**	**$ 350,536**	**$ 403,336**	**$ 481,918**	**$ 516,368**	**$ 529,264**	**$ 597,566**	**$ 620,006**	**$ 639,497**	**$ 664,975**	**$ 699,738**
Administration Fund Expense	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 493,175**	**$ 454,848**	**$ 449,662**	**$ 437,026**	**$ 533,041**	**$ 649,375**	**$ 738,591**	**$ 820,712**	**$ 907,416**	**$ 916,502**	**$ 952,070**	**$ 952,544**	**$ 1,035,430**

KMIT Admin Expenses

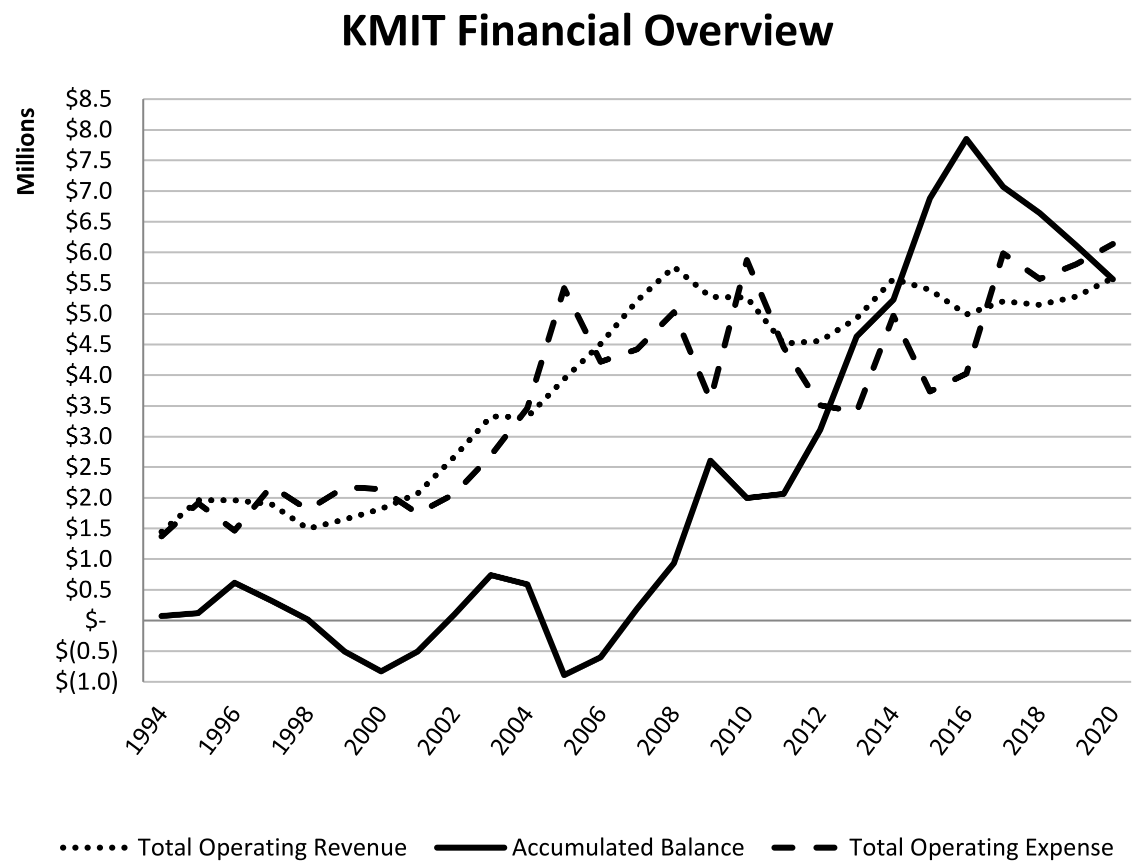
December 31, 2020

	2011 Accrued To Date	2012 Accrued To Date	2013 Accrued To Date	2014 Accrued To Date	2015 Accrued To Date	2016 Accrued To Date	2017 Accrued To Date	2018 Accrued To Date	2019 Accrued To Date	2020 Accrued To Date	2020 Budget	Total Accrued To Date
GENERAL EXPENSES												
Agent Commissions	$ 82,860	$ 96,481	$ 102,636	$ 97,189	$ 97,505	$ 90,158	$ 104,978	$ 100,830	$ 93,504	$ 136,447	$ 154,000	$ 1,638,957
Directors and Officers Insurance	$ 16,038	$ 16,488	$ 17,224	$ 15,956	$ 15,667	$ 15,970	$ 15,939	$ 15,939	$ 16,604	$ 16,604	$ 18,000	$ 233,626
Meetings/Travel	$ 829	$ 4,881	$ 19,334	$ 29,749	$ 19,897	$ 22,638	$ 20,165	$ 21,479	$ 22,157	$ 4,389	$ 23,000	$ 180,138
Contingencies/Miscellaneous	$ 1,708	$ 3,175	$ 3,623	$ 4,385	$ 3,884	$ 2,594	$ (2,597)	$ 8,234	$ 12,481	$ 14,473	$ 12,000	$ 392,000
Bank Fees	$ 5,776	$ 4,159	$ 7,528	$ 4,460	$ 5,998	$ 6,333	$ 7,391	$ 6,764	$ 6,691	$ 7,277	$ 8,000	$ 84,496
Write Off	$ (104)	$ -	$ -	$ -	$ -	$ 464	$ -	$ -	$ 1	$ -	$ -	$ 361
LKM Clearing	$ 60	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60
Marketing	$ -	$ 439	$ 452	$ 161	$ 34	$ 502	$ -	$ -	$ -	$ -	$ 1,000	$ 1,588
Office Supplies	$ -	$ 1,112	$ 1,830	$ 3,732	$ 4,485	$ 6,176	$ 9,399	$ 3,978	$ 5,939	$ 750	$ 10,000	$ 37,399
Sub Total	**$ 107,167**	**$ 126,735**	**$ 152,627**	**$ 155,632**	**$ 147,469**	**$ 144,835**	**$ 155,276**	**$ 157,223**	**$ 157,375**	**$ 179,940**	**$ 226,000**	**$ 2,568,626**
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	$ 40,919	$ 43,445	$ 44,349	$ 51,057	$ 48,309	$ 46,830	$ 48,311	$ 43,572	$ 44,324	$ 46,312	$ 50,000	$ 938,582
KID Pool Assessment	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,701
KID Workers Compensation Assessment	$ 65,962	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 671,063
KID State Audit	$ 12,652	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,652
KDOL Annual Assessment Fee	$ 36,287	$ 79,517	$ 81,987	$ 154,053	$ 68,943	$ 81,365	$ 136,280	$ 121,615	$ 71,398	$ 127,111	$ 220,000	$ 1,813,749
Sub Total	**$ 158,820**	**$ 122,962**	**$ 126,337**	**$ 205,110**	**$ 117,252**	**$ 128,195**	**$ 184,591**	**$ 165,187**	**$ 115,722**	**$ 173,423**	**$ 270,000**	**$ 3,500,747**
CONTRACTURAL												
Financial Audit	$ 12,023	$ 11,738	$ 11,904	$ 15,803	$ 13,803	$ 12,000	$ 13,165	$ 13,624	$ 26,423	$ 26,681	$ 27,000	$ 383,967
Actuarial	$ 14,000	$ 14,250	$ 14,250	$ 15,000	$ 14,500	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 16,000	$ 291,395
Risk Management	$ 70,000	$ 70,000	$ 170,000	$ 170,000	$ 170,000	$ 190,000	$ 205,000	$ 210,700	$ 216,900	$ 221,750	$ 221,750	$ 2,144,350
Risk Control	$ 145,000	$ 145,000	$ 150,000	$ 150,000	$ 155,000	$ 155,000	$ 155,000	$ 160,800	$ 164,100	$ 170,750	$ 170,750	$ 3,194,723
Claims Adjusting	$ 185,000	$ 185,000	$ 185,000	$ 185,000	$ 205,000	$ 205,000	$ 210,000	$ 216,300	$ 222,789	$ 245,000	$ 240,000	$ 4,770,348
Risk Analysis	$ -	$ -	$ -	$ 9,671	$ 14,651	$ 27,647	$ 12,113	$ 25,720	$ 17,675	$ 24,667	$ 18,000	$ 132,143
POET	$ -	$ -	$ -	$ -	$ 7,425	$ 10,513	$ 20,138	$ 24,000	$ 24,713	$ 22,650	$ 25,000	$ 109,438
Pool Admin Services	$ 230,000	$ 230,004	$ 75,600	$ 81,900	$ 98,560	$ 99,360	$ 102,240	$ 105,120	$ 108,000	$ 110,880	$ 110,880	$ 4,284,680
Payroll Audits	$ 19,000	$ 16,318	$ 16,000	$ 20,143	$ 19,923	$ 19,954	$ 23,175	$ 23,224	$ 23,000	$ 26,000	$ 22,000	$ 324,111
Rating Services	$ 22,650	$ 6,636	$ 18,702	$ 10,887	$ 754	$ 27,105	$ 11,595	$ 12,072	$ 11,805	$ 198	$ -	$ 122,404
Crime	$ -	$ -	$ -	$ -	$ -	$ -	$ 348	$ 1,393	$ 1,396	$ 2,831	$ -	$ 5,968
Web Hosting	$ 1,155	$ 1,187	$ 2,663	$ 3,439	$ 2,846	$ 2,193	$ 3,758	$ 2,327	$ 2,373		$ -	$ 21,940
Endorsement Fee	$ -	$ -	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 32,500	$ 32,500	$ 32,500	$ 32,500	$ 447,500
Sub Total	**$ 698,827**	**$ 680,133**	**$ 714,119**	**$ 731,842**	**$ 772,461**	**$ 833,772**	**$ 841,530**	**$ 842,780**	**$ 866,673**	**$ 898,907**	**$ 883,880**	**$ 16,232,967**
Administration Fund Expense	**$ 964,814**	**$ 929,829**	**$ 993,083**	**$ 1,092,583**	**$ 1,037,182**	**$ 1,106,801**	**$ 1,181,398**	**$ 1,165,190**	**$ 1,117,588**	**$ 1,252,270**	**$ 1,379,880**	**$ 22,302,340**

KMIT Balance Sheet

January 31, 2021

ASSETS		
Checking Accounts	$	63,023
Investments	$	19,833,967
Accrued Interest	$	272,480
Accounts Receivable	$	1,302,597
Excess Premium Receivable	$	(70,444)
Specific Recoverable	$	638,779
Aggregate Recoverable	$	7,011
Prepaid Expenses	$	566,098
Total Assets	**$**	**22,613,511**
LIABILITIES & EQUITY		
Accounts Payable	$	77,710
Excess Premium Payable	$	-
Reserve for Losses	$	5,257,463
IBNR Reserve	$	6,517,588
Deposits on Premium	$	4,853,591
Accrued Taxes and Assessments	$	403,112
Total Liabilities	**$**	**17,109,464**
Total Equity	**$**	**5,504,047**
Total Liabilities and Equity	**$**	**22,613,511**



KMIT Profit and Loss

January 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND									
Direct Premium Earned	$ 1,422,582	$ 1,885,501	$ 1,843,047	$ 1,754,515	$ 1,377,722	$ 1,552,110	$ 1,689,773	$ 1,965,656	$ 2,616,641
Interest Income	$ 22,675	$ 73,225	$ 114,912	$ 142,705	$ 116,190	$ 96,882	$ 129,613	$ 101,694	$ 50,668
Miscellaneous Income	$ -	$ -	$ -	$ -	$ 4,445	$ 75	$ -	$ -	$ 2,335
Total Operating Revenue	**$ 1,445,257**	**$ 1,958,726**	**$ 1,957,959**	**$ 1,897,220**	**$ 1,498,357**	**$ 1,649,067**	**$ 1,819,386**	**$ 2,067,350**	**$ 2,669,644**
ADMINISTRATION FUND EXPENSE	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 493,175**	**$ 454,848**	**$ 449,662**	**$ 437,026**	**$ 533,041**
CLAIMS FUND EXPENSE									
Claims Paid Expense	*$ 716,700*	*$ 1,049,152*	*$ 790,461*	*$ 2,073,604*	*$ 2,065,494*	*$ 1,799,688*	*$ 1,467,186*	*$ 1,097,367*	*$ 1,211,714*
Claims Paid Adjusting Expense	*$ 25,541*	*$ 54,345*	*$ 46,583*	*$ 90,802*	*$ 88,227*	*$ 144,375*	*$ 124,952*	*$ 83,207*	*$ 129,112*
Claims Reserve Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 238,648*	*$ 121,654*	*$ 154,389*	*$ -*	*$ -*
Claims Reserves Adjusting Expense	*$ -*	*$ -*	*$ -*	*$ -*	*$ 30,243*	*$ 18,328*	*$ 35,771*	*$ -*	*$ -*
IBNR Reserve Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0	$ -
Excess Work Comp Insurance	$ 151,393	$ 210,142	$ 133,376	$ 117,122	$ 79,456	$ 80,124	$ 86,819	$ 127,168	$ 189,458
Specific Recoverable Expense	$ -	$ -	$ -	$ -	$ (378,599)	$ (81,920)	$ (178,259)	$ -	$ -
Specific Recovery Expense	$ -	$ -	$ -	$ (268,748)	$ (813,662)	$ (242,325)	$ -	$ -	$ -
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ (7,011)	$ -	$ -	$ -
Aggregate Recovery Expense	$ -	$ -	$ -	$ (352,627)	$ -	$ (112,699)	$ -	$ -	$ -
Claims Fund Expense	**$ 893,634**	**$ 1,313,638**	**$ 970,420**	**$ 1,660,153**	**$ 1,309,807**	**$ 1,720,214**	**$ 1,690,858**	**$ 1,307,742**	**$ 1,530,284**
Total Operating Expense	**$ 1,370,771**	**$ 1,915,183**	**$ 1,463,098**	**$ 2,187,817**	**$ 1,802,982**	**$ 2,175,063**	**$ 2,140,520**	**$ 1,744,768**	**$ 2,063,325**
BALANCES									
KMIT Statutory Fund Balance	**$ 74,486**	**$ 43,543**	**$ 494,861**	**$ (290,597)**	**$ (304,625)**	**$ (525,996)**	**$ (321,134)**	**$ 322,582**	**$ 606,319**
Accumulated Balance	**$ 74,486**	**$ 118,029**	**$ 612,890**	**$ 322,293**	**$ 17,668**	**$ (508,328)**	**$ (829,462)**	**$ (506,880)**	**$ 99,439**

	2003	2004	2005	2006	2007	2008	2009	2010
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND								
Direct Premium Earned	$ 3,274,489	$ 3,256,648	$ 3,837,793	$ 4,272,140	$ 4,950,171	$ 5,519,169	$ 5,193,427	$ 5,213,859
Interest Income	$ 52,492	$ 59,068	$ 96,274	$ 234,986	$ 263,024	$ 245,802	$ 81,601	$ 52,719
Miscellaneous Income	$ -	$ -	$ -	$ -	$ 2,405	$ -	$ -	$ -
Total Operating Revenue	**$ 3,326,981**	**$ 3,315,716**	**$ 3,934,067**	**$ 4,507,126**	**$ 5,215,600**	**$ 5,764,971**	**$ 5,275,028**	**$ 5,266,578**
ADMINISTRATION FUND EXPENSE	**$ 649,375**	**$ 738,591**	**$ 820,712**	**$ 907,416**	**$ 916,502**	**$ 952,070**	**$ 952,544**	**$ 1,035,430**
CLAIMS FUND EXPENSE								
Claims Paid Expense	*$ 1,915,488*	*$ 2,292,696*	*$ 4,025,947*	*$ 2,642,926*	*$ 2,822,878*	*$ 3,369,353*	*$ 2,048,391*	*$ 3,960,551*
Claims Paid Adjusting Expense	*$ 156,240*	*$ 150,419*	*$ 249,887*	*$ 184,627*	*$ 194,996*	*$ 240,978*	*$ 140,026*	*$ 192,000*
Claims Reserve Expense	*$ -*	*$ 37,317*	*$ 117,930*	*$ 46,748*	*$ 56,455*	*$ 64,227*	*$ 9,786*	*$ 285,168*
Claims Reserves Adjusting Expense	*$ -*	*$ 420*	*$ 14,267*	*$ 17,118*	*$ 14,240*	*$ 13,873*	*$ 8,353*	*$ 40,677*
IBNR Reserve Expense	$ -	$ 22,616	$ -	$ 35,519	$ 49,940	$ 78,063	$ 97,282	$ 11,217
Excess Work Comp Insurance	$ 366,991	$ 221,435	$ 374,472	$ 384,425	$ 420,728	$ 372,790	$ 341,935	$ 351,375
Specific Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Specific Recovery Expense	$ (400,137)	$ -	$ (188,126)	$ -	$ (53,999)	$ (66,549)	$ -	$ (43)
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Aggregate Recovery Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Claims Fund Expense	**$ 2,038,582**	**$ 2,724,902**	**$ 4,594,378**	**$ 3,311,362**	**$ 3,505,239**	**$ 4,072,735**	**$ 2,645,773**	**$ 4,840,945**
Total Operating Expense	**$ 2,687,957**	**$ 3,463,493**	**$ 5,415,090**	**$ 4,218,778**	**$ 4,421,740**	**$ 5,024,805**	**$ 3,598,317**	**$ 5,876,375**
BALANCES								
KMIT Statutory Fund Balance	**$ 639,024**	**$ (147,777)**	**$ (1,481,023)**	**$ 288,348**	**$ 793,860**	**$ 740,166**	**$ 1,676,711**	**$ (609,797)**
Accumulated Balance	**$ 738,462**	**$ 590,685**	**$ (890,338)**	**$ (601,991)**	**$ 191,869**	**$ 932,035**	**$ 2,608,746**	**$ 1,998,948**

KMIT Profit and Loss

January 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Accrued	Budget	Accrued
REVENUE FUND	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date	To Date		To Date
Direct Premium Earned	$ 4,442,326	$ 4,484,533	$ 4,853,835	$ 5,460,344	$ 5,261,044	$ 4,829,526	$ 4,984,618	$ 4,860,795	$ 4,911,620	$ 5,183,578	$ 453,456	**$ 5,600,000**	**$ 101,350,917**
Interest Income	$ 72,925	$ 70,104	$ 71,861	$ 107,601	$ 128,600	$ 160,374	$ 220,606	$ 283,636	$ 369,499	$ 402,188	$ 29,226	**$ 350,000**	**$ 3,851,149**
Miscellaneous Income	$ 1,441	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**	**$ 10,701**
Total Operating Revenue	**$ 4,516,692**	**$ 4,554,637**	**$ 4,925,696**	**$ 5,567,945**	**$ 5,389,644**	**$ 4,989,900**	**$ 5,205,224**	**$ 5,144,431**	**$ 5,281,119**	**$ 5,585,765**	**$ 482,682**	**$ 5,950,000**	**$ 105,212,767**
ADMINISTRATION FUND EXPENSE	**$ 964,814**	**$ 929,829**	**$ 993,083**	**$ 1,092,583**	**$ 1,037,182**	**$ 1,106,801**	**$ 1,181,398**	**$ 1,165,190**	**$ 1,117,588**	**$ 1,252,438**	**$ 124,532**	**$ 1,385,250**	**$ 22,404,858**
CLAIMS FUND EXPENSE													
Claims Paid Expense	*$ 2,844,722*	*$ 1,920,351*	*$ 1,709,322*	*$ 3,919,744*	*$ 1,876,864*	*$ 1,699,863*	*$ 2,522,675*	*$ 2,262,762*	*$ 1,938,422*	*$ 1,290,101*	*$ 74*	***$ -***	***$ 57,334,495***
Claims Paid Adjusting Expense	*$ 152,146*	*$ 171,765*	*$ 129,703*	*$ 164,284*	*$ 163,835*	*$ 150,758*	*$ 209,100*	*$ 178,917*	*$ 157,398*	*$ 6,220*	*$ 8*	***$ -***	***$ 3,780,450***
Claims Reserve Expense	*$ 10,562*	*$ 39,217*	*$ 24,862*	*$ 95,198*	*$ 7,088*	*$ 125,571*	*$ 924,601*	*$ 245,199*	*$ 598,108*	*$ 1,224,852*	*$ 74,526*	***$ -***	***$ 4,502,107***
Claims Reserves Adjusting Expense	*$ 2,819*	*$ 11,374*	*$ 5,273*	*$ 21,348*	*$ 17,121*	*$ 34,421*	*$ 109,756*	*$ 52,481*	*$ 140,005*	*$ 160,415*	*$ 7,052*	***$ -***	***$ 755,356***
IBNR Reserve Expense	$ 141,364	$ 110,864	$ 143,847	$ 210,389	$ 176,383	$ 454,885	$ 561,492	$ 1,159,487	$ 1,327,019	$ 1,651,077	$ 286,143	***$ -***	***$ 6,517,588***
Excess Work Comp Insurance	$ 336,966	$ 337,595	$ 395,128	$ 432,750	$ 456,352	$ 451,042	$ 476,604	$ 505,765	$ 531,793	$ 552,410	$ 50,026	$ 601,000	***$ 8,535,639***
Specific Recoverable Expense	$ -	$ -	$ -	$ (0)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	***$ -***	***$ (638,779)***
Specific Recovery Expense	$ -	$ (9,965)	$ -	$ (967,106)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	***$ -***	***$ (3,010,659)***
Aggregate Recoverable Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	***$ -***	***$ (7,011)***
Aggregate Recovery Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	***$ -***	***$ (465,326)***
Claims Fund Expense	**$ 3,488,579**	**$ 2,581,202**	**$ 2,408,136**	**$ 3,876,606**	**$ 2,697,642**	**$ 2,916,540**	**$ 4,804,229**	**$ 4,404,612**	**$ 4,692,746**	**$ 4,885,076**	**$ 417,829**	**$ 601,000**	**$ 77,303,862**
Total Operating Expense	**$ 4,453,393**	**$ 3,511,031**	**$ 3,401,219**	**$ 4,969,189**	**$ 3,734,824**	**$ 4,023,341**	**$ 5,985,627**	**$ 5,569,802**	**$ 5,810,334**	**$ 6,137,514**	**$ 542,361**	**$ 1,986,250**	**$ 99,708,720**
BALANCES													
KMIT Statutory Fund Balance	**$ 63,299**	**$ 1,043,606**	**$ 1,524,477**	**$ 598,756**	**$ 1,654,819**	**$ 966,559**	**$ (780,402)**	**$ (425,371)**	**$ (529,216)**	**$ (551,748)**	**$ (59,679)**	**$ 3,963,750**	**$ 5,504,047**
Accumulated Balance	**$ 2,062,247**	**$ 3,105,853**	**$ 4,630,330**	**$ 5,229,085**	**$ 6,883,905**	**$ 7,850,464**	**$ 7,070,062**	**$ 6,644,691**	**$ 6,115,475**	**$ 5,563,726**	**$ 5,504,047**		

KMIT Admin Expenses

January 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																		
Agent Commissions	$ -	$ -	$ -	$ -	$ 969	$ 4,919	$ 5,239	$ 12,669	$ 33,803	$ 44,060	$ 43,231	$ 61,486	$ 75,650	$ 77,961	$ 88,532	$ 94,214	$ 93,637	$ 82,860
Directors and Officers Insurance	$ -	$ 489	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,367	$ 18,542	$ 15,857	$ 15,942	$ 16,038
Meetings/Travel	$ -	$ 6,971	$ 976	$ 5,318	$ 1,206	$ -	$ 149	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 829
Contingencies/Miscellaneous	$ -	$ 8,984	$ 2,596	$ 3,913	$ 5,357	$ 11,585	$ 6,020	$ 18,223	$ 26,103	$ 28,939	$ 41,820	$ 23,173	$ 66,332	$ 33,865	$ 26,155	$ 34,318	$ 2,657	$ 1,708
Bank Fees	$ 1,249	$ 4,735	$ 579	$ 658	$ 263	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,638	$ 2,758	$ 9,239	$ 5,776
Write Off	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (104)
LKM Clearing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60
Marketing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Office Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 1,249**	**$ 21,179**	**$ 4,151**	**$ 9,889**	**$ 7,795**	**$ 16,504**	**$ 11,408**	**$ 30,892**	**$ 59,906**	**$ 72,999**	**$ 85,051**	**$ 84,659**	**$ 141,982**	**$ 132,193**	**$ 135,867**	**$ 147,147**	**$ 121,475**	**$ 107,167**
REGULATORY																		
Kansas Insurance Dept (KID) Premium Tax	$ 12,847	$ 18,402	$ 13,177	$ 10,823	$ 13,893	$ 18,215	$ 19,568	$ 18,564	$ 24,377	$ 29,017	$ 30,168	$ 34,004	$ 40,212	$ 46,194	$ 54,139	$ 48,525	$ 49,030	$ 40,919
KID Pool Assessment	$ 9,407		$ 5,372	$ 3,470	$ 3,798	$ 1,855	$ 2,693	$ 4,355	$ 3,341	$ 5,983	$ 2,844	$ 3,900	$ -	$ 4,300	$ 3,409	$ 3,476	$ 3,500	$ 3,000
KID Workers Compensation Assessment	$ 64,034	$ 44,011	$ 25,322	$ 48,345	$ 31,243	$ 14,594	$ 10,372	$ 1,795	$ 7,770	$ 19,748	$ 47,137	$ 91,805	$ 47,193	$ 32,896	$ 32,770	$ 28,363	$ 57,704	$ 65,962
KID State Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,652
KDOL Annual Assessment Fee	$ 9,073	$ 15,053	$ 12,420	$ 42,620	$ 41,726	$ 44,537	$ 38,950	$ 30,883	$ 34,311	$ 39,710	$ 57,023	$ 77,080	$ 80,463	$ 80,913	$ 86,389	$ 60,058	$ 103,984	$ 36,287
Sub Total	**$ 95,360**	**$ 77,466**	**$ 56,291**	**$ 105,257**	**$ 90,659**	**$ 79,201**	**$ 71,582**	**$ 55,598**	**$ 69,799**	**$ 94,458**	**$ 137,172**	**$ 206,789**	**$ 167,868**	**$ 164,303**	**$ 176,707**	**$ 140,422**	**$ 214,218**	**$ 158,820**
CONTRACTURAL																		
Financial Audit	$ 4,603	$ -	$ 6,639	$ 32,625	$ 12,292	$ 8,288	$ 10,973	$ 8,474	$ 9,600	$ 9,806	$ 10,465	$ 10,264	$ 33,013	$ 6,462	$ 13,127	$ 18,608	$ 31,565	$ 12,023
Actuarial	$ -	$ -	$ 2,855	$ 5,000	$ 25,033	$ 5,859	$ 5,703	$ 7,062	$ 6,148	$ 6,272	$ 7,862	$ 9,000	$ 9,991	$ 12,860	$ 13,000	$ 13,750	$ 14,000	$ 14,000
Risk Management	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,000	$ 40,000	$ 50,000	$ 50,000	$ 60,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000
Risk Control	$ -	$ -	$ 82,500	$ 99,073	$ 87,000	$ 80,000	$ 80,000	$ 85,000	$ 92,500	$ 105,000	$ 113,000	$ 120,000	$ 130,000	$ 140,000	$ 140,000	$ 145,000	$ 145,000	$ 145,000
Claims Adjusting	$ 298,447	$ 312,500	$ 194,842	$ 105,470	$ 100,000	$ 105,000	$ 110,000	$ 110,000	$ 125,000	$ 135,000	$ 140,000	$ 140,000	$ 150,000	$ 165,000	$ 165,000	$ 175,000	$ 195,000	$ 185,000
Risk Analysis	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
POET	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Pool Admin Services	$ 77,478	$ 190,400	$ 145,400	$ 170,350	$ 170,396	$ 159,996	$ 159,996	$ 140,000	$ 160,000	$ 176,000	$ 193,000	$ 200,000	$ 210,000	$ 220,000	$ 220,000	$ 225,000	$ 225,000	$ 230,000
Payroll Audits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,088	$ 9,840	$ 12,042	$ -	$ 14,562	$ 15,684	$ 18,370	$ 17,617	$ 19,173	$ 19,000
Rating Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,650
Crime	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Web Hosting	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,155
Endorsement Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sub Total	**$ 380,528**	**$ 502,900**	**$ 432,236**	**$ 412,518**	**$ 394,721**	**$ 359,144**	**$ 366,672**	**$ 350,536**	**$ 403,336**	**$ 481,918**	**$ 516,368**	**$ 529,264**	**$ 597,566**	**$ 620,006**	**$ 639,497**	**$ 664,975**	**$ 699,738**	**$ 698,827**
Administration Fund Expense	**$ 477,137**	**$ 601,545**	**$ 492,678**	**$ 527,664**	**$ 493,175**	**$ 454,848**	**$ 449,662**	**$ 437,026**	**$ 533,041**	**$ 649,375**	**$ 738,591**	**$ 820,712**	**$ 907,416**	**$ 916,502**	**$ 952,070**	**$ 952,544**	**$ 1,035,430**	**$ 964,814**

KMIT Admin Expenses

January 31, 2021

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES												
Agent Commissions	$ 96,481	$ 102,636	$ 97,189	$ 97,505	$ 90,158	$ 104,978	$ 100,830	$ 93,504	$ 136,447	$ -	$ 145,000	$ 1,638,957
Directors and Officers Insurance	$ 16,488	$ 17,224	$ 15,956	$ 15,667	$ 15,970	$ 15,939	$ 15,939	$ 16,604	$ 16,604	$ 1,481	$ 18,000	$ 235,106
Meetings/Travel	$ 4,881	$ 19,334	$ 29,749	$ 19,897	$ 22,638	$ 20,165	$ 21,479	$ 22,157	$ 4,557	$ -	$ 23,000	$ 180,305
Contingencies/Miscellaneous	$ 3,175	$ 3,623	$ 4,385	$ 3,884	$ 2,594	$ (2,597)	$ 8,234	$ 12,481	$ 14,473	$ 12,089	$ 12,000	$ 404,089
Bank Fees	$ 4,159	$ 7,528	$ 4,460	$ 5,998	$ 6,333	$ 7,391	$ 6,764	$ 6,691	$ 7,277	$ 627	$ 8,000	$ 85,123
Write Off	$ -	$ -	$ -	$ -	$ 464	$ -	$ -	$ 1	$ -	$ -	$ -	$ 361
LKM Clearing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 60
Marketing	$ 439	$ 452	$ 161	$ 34	$ 502	$ -	$ -	$ -	$ -	$ -	$ 1,000	$ 1,588
Office Supplies	$ 1,112	$ 1,830	$ 3,732	$ 4,485	$ 6,176	$ 9,399	$ 3,978	$ 5,939	$ 750		$ 10,000	$ 37,399
Sub Total	**$ 126,735**	**$ 152,627**	**$ 155,632**	**$ 147,469**	**$ 144,835**	**$ 155,276**	**$ 157,223**	**$ 157,375**	**$ 180,108**	**$ 14,196**	**$ 217,000**	**$ 2,582,990**
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	$ 43,445	$ 44,349	$ 51,057	$ 48,309	$ 46,830	$ 48,311	$ 43,572	$ 44,324	$ 46,312	$ -	$ 50,000	$ 938,582
KID Pool Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 64,701
KID Workers Compensation Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 671,063
KID State Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,652
KDOL Annual Assessment Fee	$ 79,517	$ 81,987	$ 154,053	$ 68,943	$ 81,365	$ 136,280	$ 121,615	$ 71,398	$ 127,111	$ -	$ 220,000	$ 1,813,749
Sub Total	**$ 122,962**	**$ 126,337**	**$ 205,110**	**$ 117,252**	**$ 128,195**	**$ 184,591**	**$ 165,187**	**$ 115,722**	**$ 173,423**	**$ -**	**$ 270,000**	**$ 3,500,747**
CONTRACTURAL												
Financial Audit	$ 11,738	$ 11,904	$ 15,803	$ 13,803	$ 12,000	$ 13,165	$ 13,624	$ 26,423	$ 26,681	$ -	$ 35,000	$ 383,967
Actuarial	$ 14,250	$ 14,250	$ 15,000	$ 14,500	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ 15,000	$ -	$ 16,000	$ 291,395
Risk Management	$ 70,000	$ 170,000	$ 170,000	$ 170,000	$ 190,000	$ 205,000	$ 210,700	$ 216,900	$ 221,750	$ 22,175	$ 221,750	$ 2,166,525
Risk Control	$ 145,000	$ 150,000	$ 150,000	$ 155,000	$ 155,000	$ 155,000	$ 160,800	$ 164,100	$ 170,750	$ 17,075	$ 170,750	$ 3,211,798
Claims Adjusting	$ 185,000	$ 185,000	$ 185,000	$ 205,000	$ 205,000	$ 210,000	$ 216,300	$ 222,789	$ 245,000	$ 20,413	$ 240,000	$ 4,790,761
Risk Analysis	$ -	$ -	$ 9,671	$ 14,651	$ 27,647	$ 12,113	$ 25,720	$ 17,675	$ 24,667	$ 1,613	$ 18,000	$ 133,756
POET	$ -	$ -	$ -	$ 7,425	$ 10,513	$ 20,138	$ 24,000	$ 24,713	$ 22,650	$ 3,675	$ 25,000	$ 113,113
Pool Admin Services	$ 230,004	$ 75,600	$ 81,900	$ 98,560	$ 99,360	$ 102,240	$ 105,120	$ 108,000	$ 110,880	$ 9,517	$ 114,000	$ 4,294,197
Payroll Audits	$ 16,318	$ 16,000	$ 20,143	$ 19,923	$ 19,954	$ 23,175	$ 23,224	$ 23,000	$ 26,000	$ -	$ 22,000	$ 324,111
Rating Services	$ 6,636	$ 18,702	$ 10,887	$ 754	$ 27,105	$ 11,595	$ 12,072	$ 11,805	$ 198	$ -	$ -	$ 122,404
Crime	$ -	$ -	$ -	$ -	$ -	$ 348	$ 1,393	$ 1,396	$ 2,831	$ 118	$ -	$ 6,087
Web Hosting	$ 1,187	$ 2,663	$ 3,439	$ 2,846	$ 2,193	$ 3,758	$ 2,327	$ 2,373	$ -	$ -	$ -	$ 21,940
Endorsement Fee	$ -	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 70,000	$ 32,500	$ 32,500	$ 32,500	$ 35,750	$ 35,750	$ 483,250
Sub Total	**$ 680,133**	**$ 714,119**	**$ 731,842**	**$ 772,461**	**$ 833,772**	**$ 841,530**	**$ 842,780**	**$ 866,673**	**$ 898,907**	**$ 110,336**	**$ 898,250**	**$ 16,343,303**
Administration Fund Expense	**$ 929,829**	**$ 993,083**	**$ 1,092,583**	**$ 1,037,182**	**$ 1,106,801**	**$ 1,181,398**	**$ 1,165,190**	**$ 1,117,588**	**$ 1,252,438**	**$ 124,532**	**$ 1,385,250**	**$ 22,427,040**

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust
(Name of Company)

As of 12/31/2020
1st 2nd 3rd 4th Quarter (CIRCLE ONE)

ASSETS		CURRENT FISCAL YEAR TO DATE 12/31/2020		PREVIOUS FISCAL YEAR END 12/31/2019 Audited
Administrative fund:				
Cash	$	147,381	$	135,660
Investments		0		0
Claims fund:				
Cash		281,333		498,105
Investments		17,040,144		15,490,876
Premium contributions receivable		0		911
Excess insurance recoverable on claims payments		56,241		658,040
Interest income due and accrued		250,051		118,300
Receivable from affiliates				182,528
Other assets:				
Agent Commissions Receivable		25		
Prepaid Excess Insurance		0		0
Prepaid Expenses		(355)		1,054
Excess Insurance Premium Receivable				
Less: Non Admitted Assets		355		(1,054)
Total Assets	$	17,775,175	$	17,084,419

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust
(Name of Pool)

By: [signature] 2/8/2021 Chair of Trustees

Don Osenbaugh 2/4/21 Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

LIABILITIES, RESERVES AND FUND BALANCE		CURRENT FISCAL YEAR TO DATE 12/31/2020		PREVIOUS FISCAL YEAR END 12/31/2019 Audited
Reserve for unpaid workers' compensation claims		4,294,630	$	4,585,327
Reserve for unpaid claim adjustment expenses		790,455		842,538
Reserve for claims incurred but not reported		5,924,393		3,973,533
Unearned premium contribution		0		
Other expenses due or accrued				
Taxes, licenses and fees due or accrued		403,112		360,488
Borrowed money $_____ and interest thereon $_____				
Dividends payable to members				
Deposits on premium contributions		697,874		777,683
Excess insurance premium payable		0		0
Payable to affiliates				9,568
Accounts payable		81,130		68,312
Miscellaneous liabilities: Return Premium Payable		19,182		225,575
Total Liabilities:	$	12,210,776	$	10,843,023
Special reserve funds:				
Total Special Reserve Funds				
FUND BALANCE				
Total Reserves and Fund Balance (Assets-Liabilities)		5,564,399	$	6,241,396
Total Liabilities, Reserves and Fund Balance	$	17,775,175	$	17,084,419

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

SUMMARY OF OPERATIONS		CURRENT FISCAL YEAR TO DATE 12/31/2020		PREVIOUS FISCAL YEAR END 12/31/2019 Audited
Underwriting Income				
Direct Premium Contributions Earned	$	5,183,578	$	4,911,620
Deductions:				
Excess insurance premium incurred		556,090		528,591
Workers' compensation claims incurred		4,244,146		3,322,206
Claims adjustment expenses incurred		161,750		334,488
Other administrative expenses incurred		1,302,187		1,065,976
Total underwriting deductions		6,264,172		5,251,260
Net underwriting Gain or (Loss)	$	(1,080,595)	$	(339,641)
Investment income				
Interest income earned (Net of investment expenses)		402,188		369,499
Other income				
Other income				
Net income before dividends to members		(678,407)		29,858
Dividends to members				
Net income after dividends to members		(678,407)		29,858
Net Income(Loss)	$	(678,407)	$	29,858

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

ANALYSIS OF FUND BALANCE		CURRENT FISCAL YEAR TO DATE 12/31/2020		PREVIOUS FISCAL YEAR END 12/31/2019 Audited
Fund balance, previous period		6,241,396	$	6,209,106
Net income (Loss)		(678,407)		29,858
Change in non-admitted assets		1,410		2,432
Rounding				
Change in Non Admitted Assets				
Change in fund balance for the period		(676,997)		32,290
Fund balance, current period	$	5,564,399	$	6,241,396

Contract Year January 1, 2020 to December 31, 2020
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 12/31/2020

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned Col 4-5	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred Col 6+7	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 26	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 25	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 24	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 23	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
2	572	PCY 22	1,377,722	79,456	1,298,266	1,490,480	118,470	1,608,950	187,000	211,071	82,901	480,972	123.9%	37.0%	116,190
4	551	PCY 21	1,552,110	80,124	1,471,986	1,679,018	162,702	1,841,721	185,000	190,573	77,653	453,226	125.1%	30.8%	96,882
1	552	PCY 20	1,689,773	86,819	1,602,954	1,621,576	160,722	1,782,298	190,000	188,080	73,593	451,673	111.2%	28.2%	129,613
0	605	PCY 19	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
1	670	PCY 18	2,616,641	189,458	2,427,183	1,211,714	129,112	1,340,826	217,500	243,407	69,799	530,706	55.2%	21.9%	50,668
1	612	PCY 17	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
2	645	PCY 16	3,256,648	221,435	3,035,213	2,330,012	150,839	2,480,851	293,000	308,419	134,300	735,719	81.7%	24.2%	59,068
10	770	PCY 15	3,837,793	374,472	3,463,321	3,955,751	264,005	4,219,756	310,000	303,923	195,148	809,071	121.8%	23.4%	96,274
2	765	PCY 14	4,272,140	384,425	3,887,715	2,689,674	201,744	2,891,418	330,000	409,548	164,537	904,085	74.4%	23.3%	234,986
7	906	PCY 13	4,950,171	420,728	4,529,443	2,825,334	209,237	3,034,571	365,000	384,794	157,905	907,699	67.0%	20.0%	263,024
9	768	PCY 12	5,519,169	372,790	5,146,379	3,367,031	254,851	3,621,882	375,000	400,364	180,033	955,397	70.4%	18.6%	245,802
5	654	PCY 11	5,193,427	341,935	4,851,492	2,055,177	145,974	2,201,151	390,000	422,122	158,861	970,983	45.4%	20.0%	81,601
12	666	PCY 10	5,213,859	351,375	4,862,484	4,245,676	232,678	4,478,353	410,000	411,213	218,444	1,039,657	92.1%	21.4%	52,768
4	635	PCY 9	4,442,326	336,966	4,105,361	2,855,284	155,657	3,010,941	400,000	374,349	211,548	985,897	73.3%	24.0%	72,925
2	598	PCY 8	4,484,533	337,595	4,146,938	1,949,604	183,139	2,132,743	400,000	407,086	174,669	981,755	51.4%	23.7%	70,104
3	697	PCY 7	4,853,835	395,128	4,458,707	1,734,184	134,977	1,869,161	580,600	286,205	112,977	979,782	41.9%	22.0%	71,861
3	742	PCY 6	5,460,344	432,750	5,027,594	3,047,835	185,632	3,233,467	596,571	291,845	383,143	1,271,559	64.3%	25.3%	107,601
1	726	PCY 5	5,261,044	456,352	4,804,692	1,883,952	180,956	2,064,908	628,560	291,393	190,117	1,110,070	43.0%	23.1%	128,600
6	778	PCY 4	4,829,526	451,042	4,378,484	1,825,434	185,179	2,010,613	649,360	329,247	24,920	1,003,526	45.9%	22.9%	160,374
13	830	PCY 3	1,641,119	476,604	1,164,515	3,447,870	318,908	3,766,778	671,847	206,797	124,882	1,003,526	323.5%	86.2%	220,606
12	832	PCY 2	4,860,795	505,287	4,355,508	2,511,639	232,251	2,743,890	691,420	339,931	118,489	1,149,840	63.0%	26.4%	296,228
79	782	PCY 1	4,911,620	529,181	4,382,439	2,761,131	317,776	3,078,908	711,789	319,628	135,055	1,166,472	70.3%	26.6%	386,650
162	748	CCY	5,183,578	556,090	4,627,488	2,507,070	236,134	2,743,204	379,947	875,928	46,312	1,302,187	59.3%	28.1%	402,188

PFY = Prior fiscal Year

CFY = Current Fiscal Year

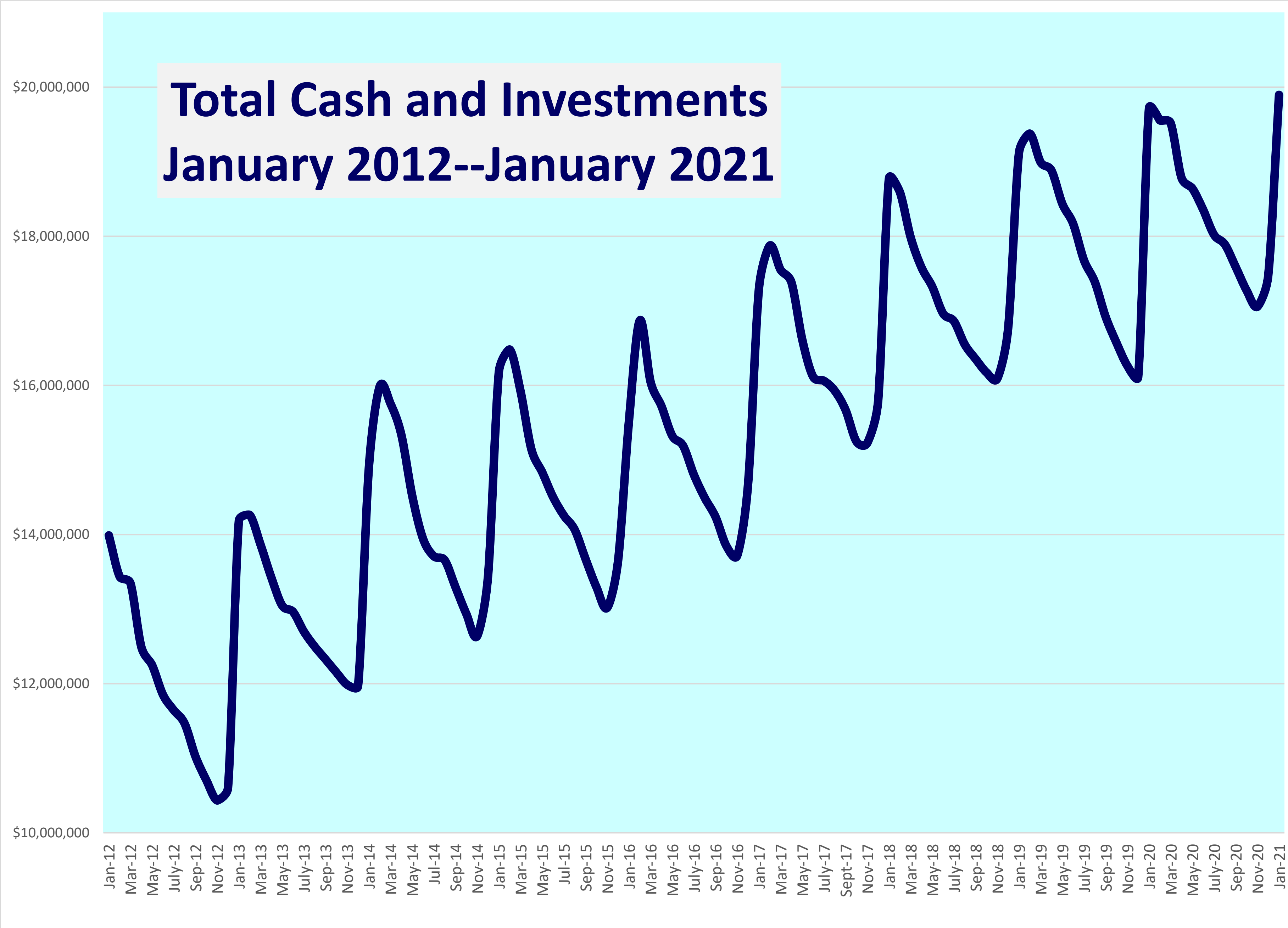
Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.



Total Cash and Investments
January 2012--January 2021
$20,000,000
$18,000,000
$16,000,000
$14,000,000
$12,000,000
$10,000,000
Jan-12
Mar-12
May-12
July-12
Sep-12
Nov-12
Jan-13
Mar-13
May-13
July-13
Sep-13
Nov-13
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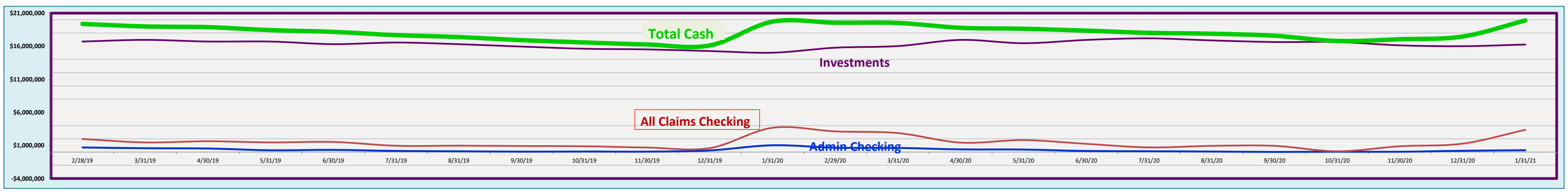
Jan-20
Mar-20
May-20
July-20
Sep-20
Nov-20
Jan-21

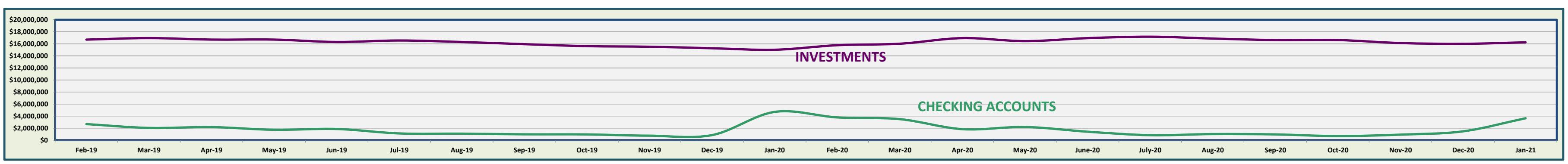
KMIT Cash/Investment Summary

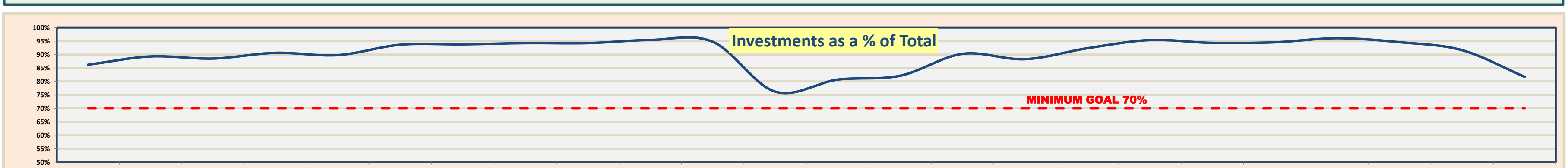
February 28, 2019--January 31, 2021

	2/28/19	3/31/19	4/30/19	5/31/19	6/30/19	7/31/19	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19	1/31/20
KMIT Admin Fund												
Admin Account (CORnerstone)	691,242	578,317	533,998	269,359	327,504	168,259	116,253	59,657	77,810	61,681	246,656	1,024,521
Admin Checking	**691,242**	**578,317**	**533,998**	**269,359**	**327,504**	**168,259**	**116,253**	**59,657**	**77,810**	**61,681**	**246,656**	**1,024,521**
KMIT Claims Fund												
Claims Account (CORnerstone)	1,847,793	1,362,985	1,426,980	1,312,072	1,364,044	952,978	878,353	826,848	832,433	620,190	206,119	3,478,534
Claims Checking Acc't (TRISTAR/CIS)	130,139	91,322	209,451	144,633	163,173	(1,579)	84,441	84,690	40,484	60,847	390,246	192,041
Claims Checking	**1,977,933**	**1,454,307**	**1,636,431**	**1,456,706**	**1,527,218**	**951,399**	**962,794**	**911,537**	**872,917**	**681,037**	**596,365**	**3,670,575**
INVESTMENTS												
All Investments	**16,708,000**	**16,960,000**	**16,712,000**	**16,710,000**	**16,313,000**	**16,559,000**	**16,309,000**	**15,948,000**	**15,621,000**	**15,521,000**	**15,271,000**	**15,023,000**
TOTAL CASH	**19,377,174**	**18,992,624**	**18,882,429**	**18,436,065**	**18,167,721**	**17,678,658**	**17,388,047**	**16,919,194**	**16,571,727**	**16,263,718**	**16,114,021**	**19,718,096**

	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21
KMIT Admin Fund												
Admin Account (CORnerstone)	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799
Admin Checking	**656,266**	**623,126**	**402,802**	**377,714**	**161,398**	**126,518**	**76,134**	**18,146**	**49,265**	**43,716**	**193,394**	**276,799**
KMIT Claims Fund												
Claims Account (CORnerstone)	2,907,515	2,617,125	1,331,477	1,625,650	968,994	594,901	713,090	785,922	476,964	669,633	1,086,974	3,131,579
Claims Checking Acc't (TRISTAR/CIS)	216,841	251,555	94,156	183,291	273,973	106,433	222,318	150,040	150,040	206,671	183,323	230,513
Claims Checking	**3,124,356**	**2,868,680**	**1,425,633**	**1,808,941**	**1,242,967**	**701,334**	**935,408**	**935,962**	**114,816**	**876,305**	**1,270,296**	**3,362,092**
INVESTMENTS												
All Investments	**15,775,000**	**16,026,000**	**16,956,000**	**16,456,000**	**16,952,000**	**17,193,000**	**16,880,000**	**16,635,000**	**16,635,001**	**16,135,000**	**16,005,000**	**16,258,000**
TOTAL CASH	**19,555,622**	**19,517,806**	**18,784,435**	**18,642,655**	**18,356,365**	**18,020,852**	**17,891,542**	**17,589,107**	**16,799,083**	**17,055,021**	**17,468,690**	**19,896,891**







(1) Jan 2021 Cash 17Feb21
2/18/2021 8:10 AM

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Larned
Claim No.: 18749986
Employee Age: 51
AWW: $901.89
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 11/15/18
Job Description: Water
Updated: 12/11/20
TTD Rate: $601.26
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$35,000.00	$20,000.00	$4,500.00	$59,500.00
Amount Paid	$19,778.66	$601.26	$802.28	$21,182.20
Outstanding	$15,221.34	$19,398.74	$3,697.72	$38,317.80

Accident Description/Nature of Injury:

Claimant had parked his city truck and was walking to city hall when he slipped/fell on the ice and landed on his left shoulder/elbow.

Investigation/Compensability

The accident was not witnessed but reported the same day and accepted as compensable.

Medical Management

He didn't go to the doctor for 2-3 weeks as he thought it would get better. MRI done which revealed rotator cuff tear and referred to ortho Dr. Hildebrand who confirmed tear, recommended surgery and same completed 9/8/20.

Periods of Disability

9/8/20 to 9/21/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 12% PPD to the shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved. We are monitoring his medical recovery till released at MMI. Then we will obtain a rating, negotiate settlement of all outstanding issues, obtain Division approval and close the file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Osawatomie
Claim No.: 19800184
Employee Age: 51
AWW: $1,075.14
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 12/18/19
Job Description: Police Chief
Updated: 1/20/21
TTD Rate: $666.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$50,000.00	$22,500.00	$8,500.00	$81,000.00
Amount Paid	$32,916.48	$2,776.13	$6,832.97	$42,525.58
Outstanding	$17,083.52	$19,723.87	$1,667.03	$38,474.42

Accident Description/Nature of Injury:

Claimant had parked his city auto and was walking to the court house when he slipped/fell on ice covered street and landed on his right shoulder.

Investigation/Compensability

The accident was reported the same day, witnessed by coworker and medical treatment sought the same day. The injury was accepted as compensable.

Medical Management

Conservative care failed to relieve his symptoms and an MRI was done which revealed a full thickness tear of his rotator cuff. He was directed to Dr. Stechschulte who recommended surgery which was approved and performed on 5/12/20.

Periods of Disability

5/12/20 to 8/6/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 13% PPD to the shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

He was released at MMI on 12/10/20 and a disability rating has been requested from Dr. Stechschulte. Upon its receipt, the rating calculation will be completed and a settlement offer extended. Once a settlement has been agreed, we will obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Osage City
Claim No.: 20790273
Employee Age: 54
AWW: $902.88
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 5/2/20
Job Description: Police
Updated: 12/16/20
TTD Rate: $601.92
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$25,000.00	$12,000.00	$3,500.00	$40,500.00
Amount Paid	$9,884.08	$3,783.50	$621.31	$14,288.89
Outstanding	$15,115.92	$8,216.50	$2,878.69	$26,211.11

Accident Description/Nature of Injury:

Claimant was in the process of sitting down at his desk, his chair moved away from him and he fell, bending his left knee.

Investigation/Compensability

No witness but reported the same day. He didn't receive medical care till later as he thought his discomfort would improve. The injury was accepted as compensable.

Medical Management

He was referred to ortho Dr. Figuerres who obtained an MRI which revealed a meniscus tear. Surgery was authorized and performed on 8/6/20.

Periods of Disability

8/6/20 to 9/18/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 7% PPD to the knee.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work was achieved. He continues to have complaints and has not been released from care. We will continue to monitor his medical care till released at MMI, then obtain a disability rating, negotiate a full/final settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 20790735
Employee Age: 50
AWW: $1,180.69
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 12/8/20
Job Description: Fireman
Updated: 1/21/21
TTD Rate: $687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$20,000.00	$12,000.00	$3,000.00	$35,000.00
Amount Paid	$225.66	$1,177.71	$17.06	$1,420.43
Outstanding	$19,774.34	$10,822.29	$2,982.94	$33,579.57

Accident Description/Nature of Injury:

Claimant was running to the fire truck to respond to a call and he felt a pop/pain in his right foot.

Investigation/Compensability

Accident was witnessed, promptly reported and medical treatment sought the same day. The injury has been accepted as compensable.

Medical Management

Initially he went to the city doctor and an MRI was done which revealed plantar fasciitis. He was referred to Dr. Do who is weaning him from his CAM boot and prescribing physical therapy.

Periods of Disability

12/8/20 to 12/27/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PPD to the foot.

Subrogation/Other Issues

No source for subrogation of contribution.

Plan of Action:

Dr. Do has indicated he expects him to be at MMI in approximately eight weeks. Early return to work was previously achieved and we will continue to monitor his medical recovery till he is released from care. Then, we will obtain a disability rating, negotiate a settlement of all outstanding remaining issues, obtain Division approval and close the file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Haysville
Claim No.: 20790737
Employee Age: 60
AWW: $947.56
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 12/8/20
Job Description: Public Works
Updated: 1/14/21
TTD Rate: $631.71
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$25,000.00	$15,000.00	$3,500.00	$43,500.00
Amount Paid	$324.14	$0.00	$57.92	$382.06
Outstanding	$24,675.86	$15,000.00	$3,442.08	$43,117.94

Accident Description/Nature of Injury:

Claimant carried ladder to put back on city truck and lifting ladder up when he felt a pop/pain in right foot.

Investigation/Compensability

There were no witnesses but he reported immediately and was taken by supervisor to the doctor.

Medical Management

X-rays were negative for fracture, so placed in plastic boot and given pain medication. No relief so an MRI was done which revealed complete tears of two ligaments and referred to ortho Dr. Do. Dr. Do recommended surgery and same took place 1/18/21.

Periods of Disability

No lost time to date with city's modified duty work program.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PPD to the ankle.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Will strive for early return to work following surgery. Then monitor his medical recovery till released from care. Anticipate 8-12 weeks to MMI. When released from care, will obtain disability rating, negotiate full/final settlement of all remaining issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Westwood
Claim No.: 21790018
Employee Age: 22
AWW: $209.89
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 1/21/21
Job Description: Maintenance
Updated: 2/2/21
TTD Rate: $139.93
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$25,000.00	$2,500.00	$3,500.00	$31,000.00
Amount Paid	$0.00	$0.00	$0.00	$0.00
Outstanding	$25,000.00	$2,500.00	$3,500.00	$31,000.00

Accident Description/Nature of Injury:

Claimant was removing window from wall and lacerated/amputated tip of left middle finger.

Investigation/Compensability

Injury witnessed by two coworkers, reported same day and received medical treatment same day. The injury is accepted as compensable.

Medical Management

Sent to Dr. Bollinger who performed surgery on 1/22/21. Doctor indicated 6-8 weeks to MMI.

Periods of Disability

Returned to work within waiting period.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 20% PPD to the middle finger.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work already achieved. We are monitoring his medical recovery till released at MMI. Will then obtain a disability rating, negotiate settlement of remaining issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: Kansas Municipal Energy Agency
Claim No.: 21790054
Employee Age: 27
AWW: $685.79
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 1/29/21
Job Description: Laborer
Updated: 2/3/21
TTD Rate: $457.19
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	$30,000.00	$15,000.00	$4,000.00	$49,000.00
Amount Paid	$0.00	$0.00	$0.00	$0.00
Outstanding	$30,000.00	$15,000.00	$4,000.00	$49,000.00

Accident Description/Nature of Injury:

Claimant was in attic doing remodeling work, slipped and fell thru ceiling fracturing his left wrist in two places.

Investigation/Compensability

No witness to the fall but supervisor heard the fall and took him to the emergency room. Injury accepted as compensable.

Medical Management

X-rays revealed fracture of ulna and radius and he was referred to ortho, Dr. Johnson. Surgical repair with pinning done on 2/3/21.

Periods of Disability

He was released to return to work on 2/4/21 and modified duty work was available with employer but he chose to not return to work till 2/8/21. No TT due.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PPD to the lower arm.

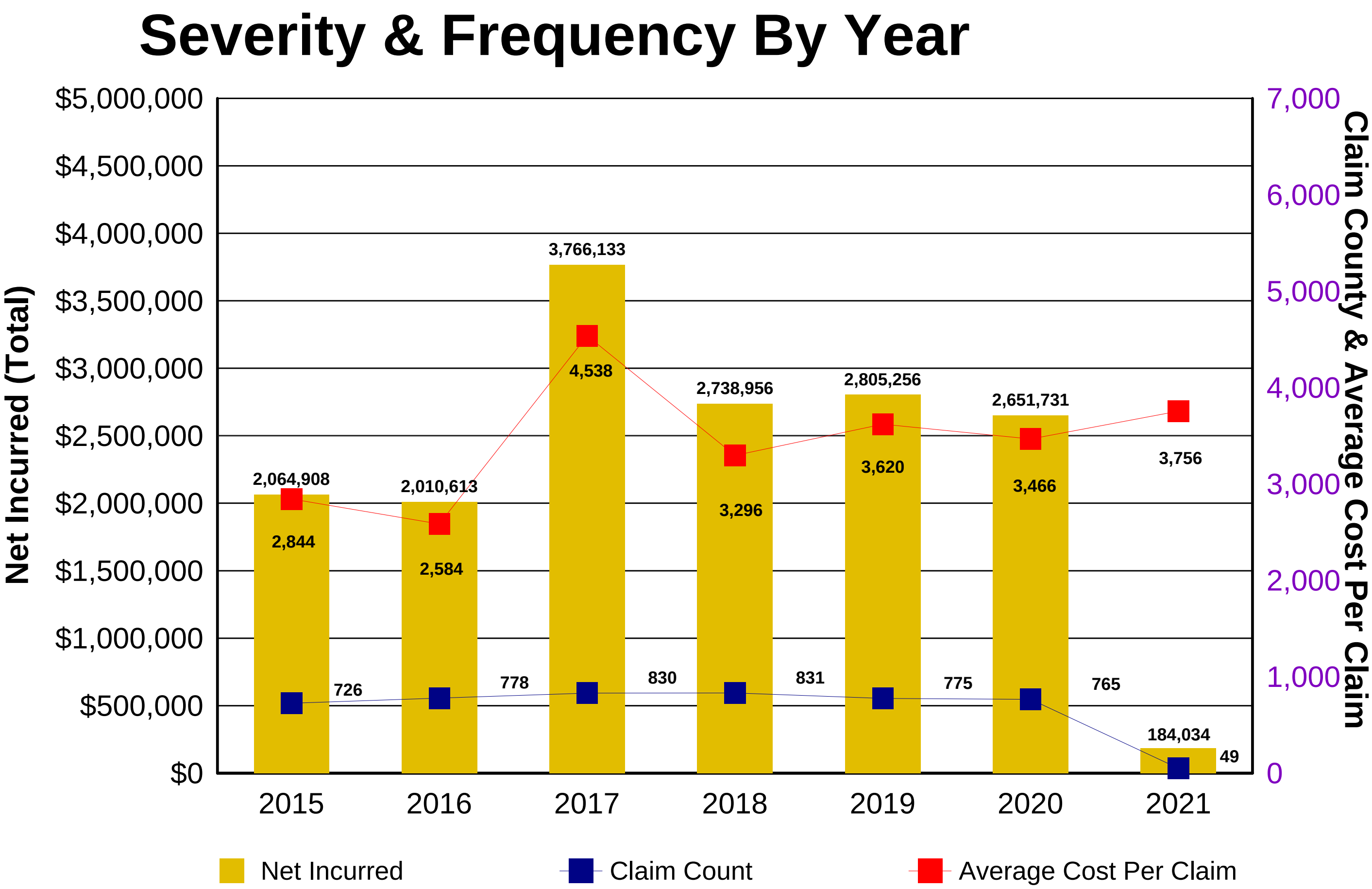
Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

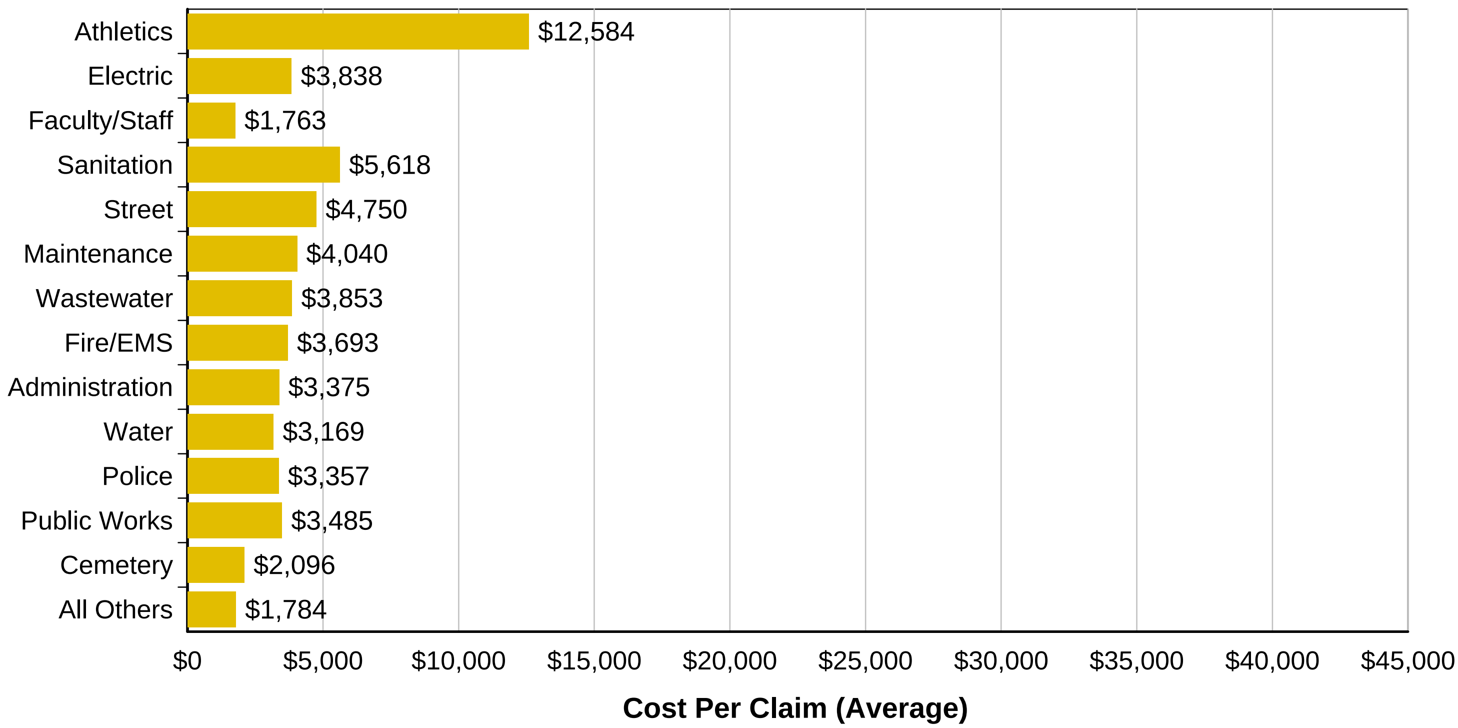
Early return to work achieved. We will monitor his medical recovery till released from care. Then a disability rating will be obtained, full/final settlement negotiated, Division approval obtained and file closed.

Kansas Municipal Insurance Trust
Claim Analysis by Year
Policy Years: 2015 through 2021
Valued as of 02/01/2021

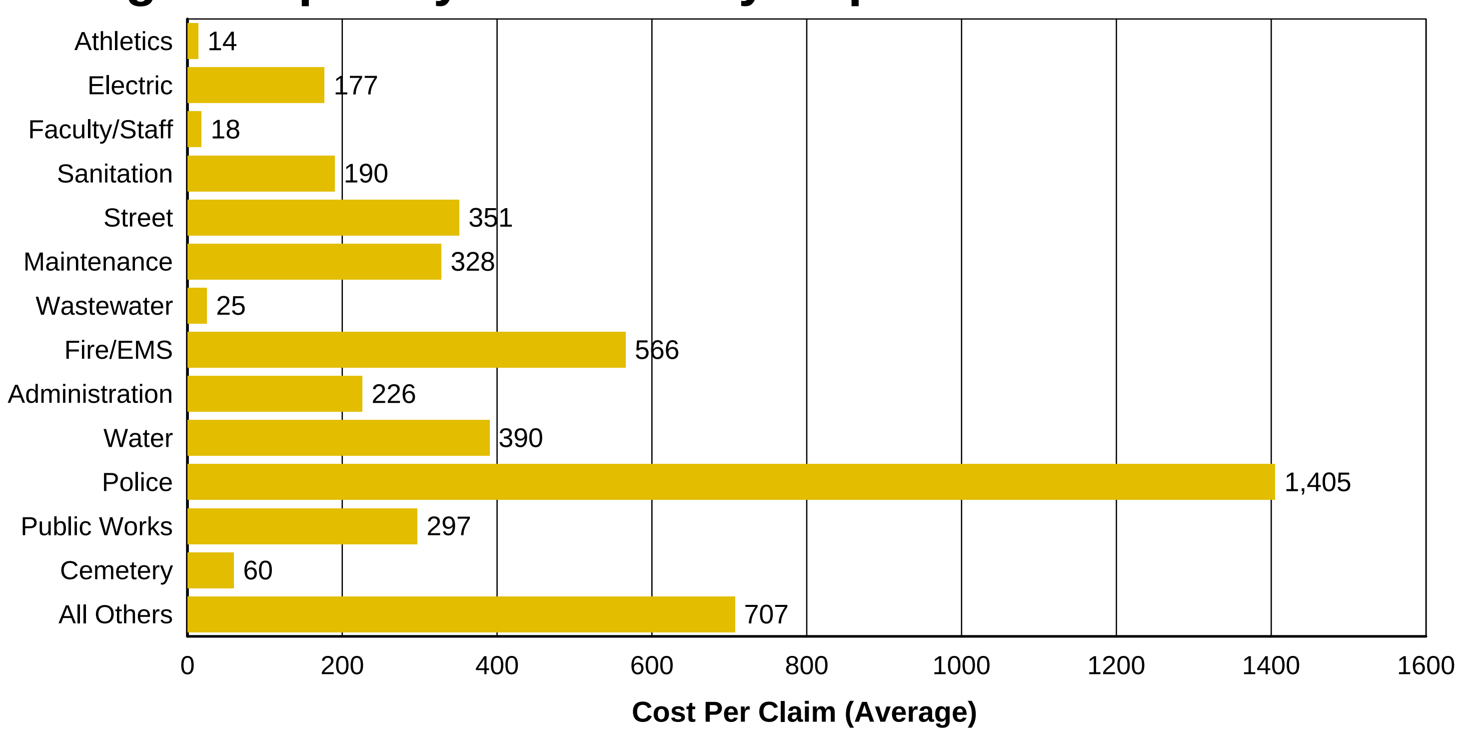


Kansas Municipal Insurance Trust
Claim Analysis by Department
Policy Years: 2015 through 2021
Valued as of 02/01/2021

Average Severity Per Claim By Department

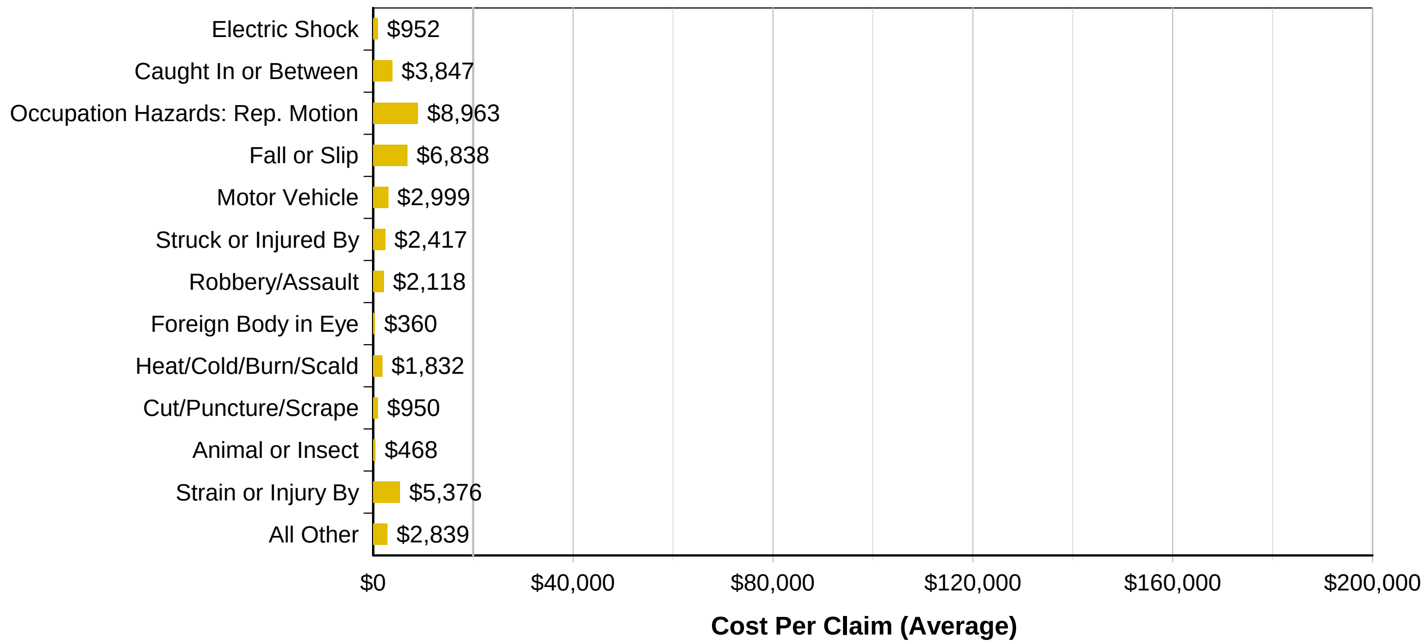


Average Frequency Per Year By Department

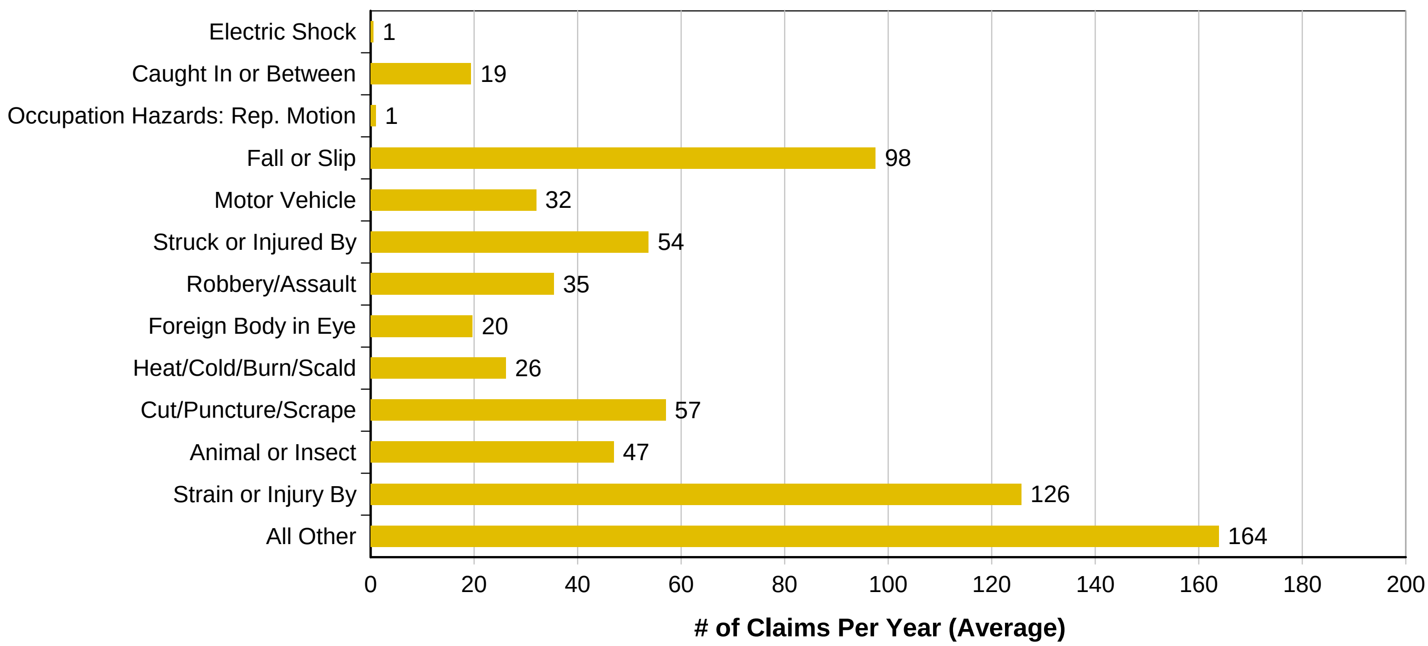


Kansas Municipal Insurance Trust
Claim Analysis by Accident Type
Policy Years: 2015 through 2021
Valued as of 02/01/2021

Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



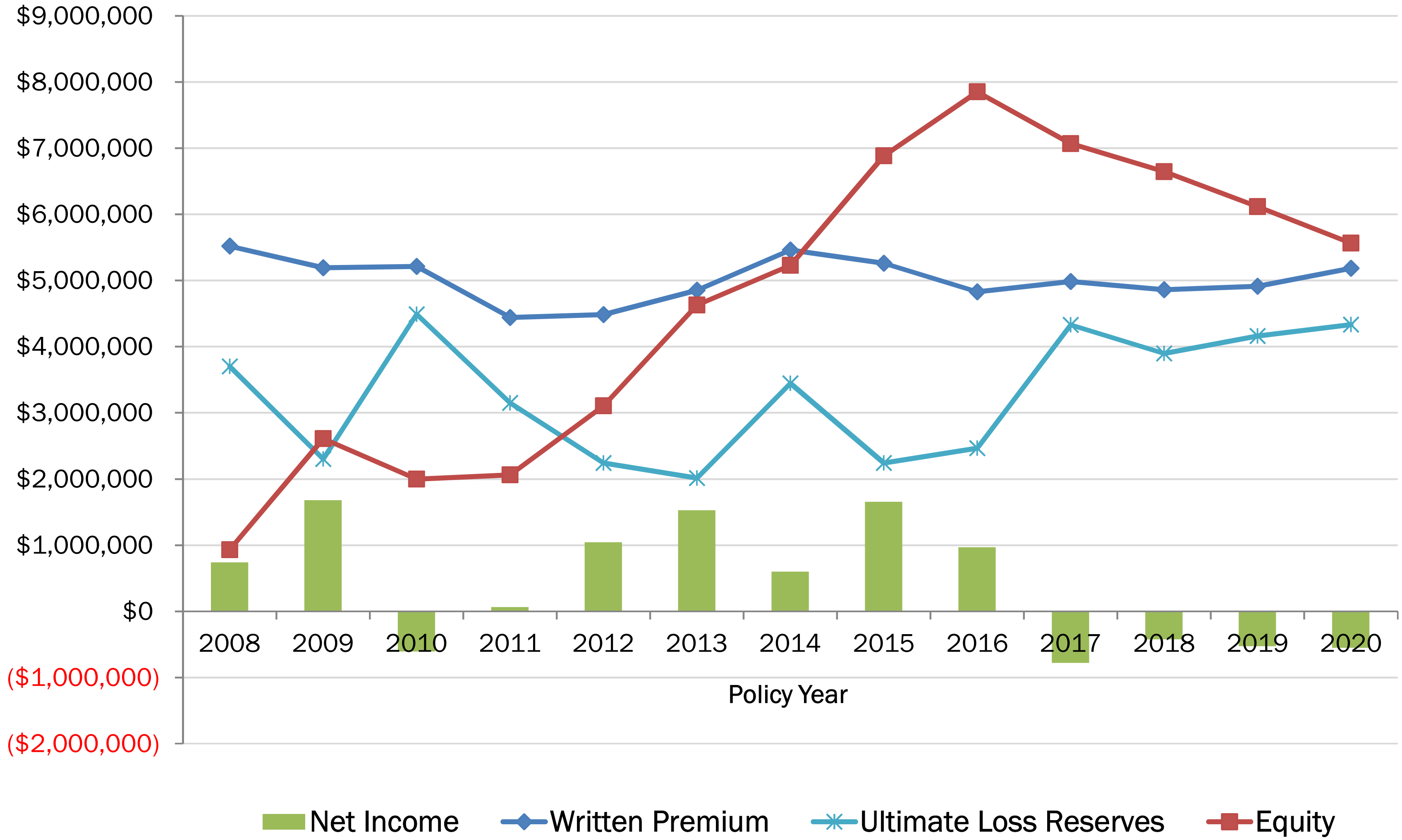
KMIT Loss Control: Large Loss Analysis
Accident Date Range: 01/01/2015 to 01/31/2021
Valued As Of 02/01/2021

Claims $100,000 or Greater

Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	$616,652
02	2015	2015071784	08/17/2015	Open	Augusta	Sanitation	Caught In or Between	$483,542
03	2017	17700057	12/06/2017	Open	Wellsville	Police	Fall or Slip	$365,000
04	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	$360,000
05	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	$343,069
06	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	$285,881
07	2019	19761995	03/13/2019	Re-Open	Newton	Police	Motor Vehicle	$191,427
08	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	$164,000
09	2019	19770864	05/14/2019	Open	Parsons	Sanitation	Fall or Slip	$163,250
10	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injuured By	$160,894
13	2017	2017076629	05/24/2017	Open	Bonner Springs	Police	Occupational Hazard	$147,100
11	2016	2016074973	10/11/2016	Closed	Eudora	Water	Fall or Slip	$143,786
12	2016	2016073786	04/29/2016	Re-Open	Atchison	Public Works	Strain or Injury By	$140,685
14	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	$126,395
15	2019	19780195	07/25/2019	Open	Arkansas City	Fire	Strain or Injury By	$123,973
16	2019	19754913	01/03/2019	Open	Roeland Park	Police	Fall or Slip	$120,000
17	2019	19788370	09/10/2019	Open	Highland Community	Athletics	Fall or Slip	$110,750
18	2016	2016072899	01/07/2016	Closed	La Cygne	Street	Strain or Injury By	$105,289
19	2018	18735622	07/31/2018	Open	Stafford	Water	Fall or Slip	$103,250
20	2016	2016074632	08/24/2016	Open	Girard	Electric	Strain or Injury By	$101,043
	Totals - Claims $100,000 or Greater						**(20 Claims)**	**$4,355,985**
							Average:	**$217,799**

KMIT Financial Performance History

As of 12/31/2020



Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from October 14, 2020

Approved via SKYPE, 12/11/20

Meeting Convened: Wednesday, October 14, 2020, via Skype (immediately following the Zoom Annual Meeting) The meeting was called to order by President Ty Lasher at 9:27 A.M.

Lasher welcomed the new Trustees (Rivas, Hernandez and Carrithers), and asked each of them to do brief 'self-introductions'.

Absences/Quorum Declaration: Lasher declared a quorum present (all via Skype). Hardy Howard (WaKeeney) was absent.

Members Present: *Board Members Present:* President Ty Lasher (Bel Aire), Vice President Greg DuMars (Lindsborg), Treasurer Deb Needleman (Fort Scott), Randy Frazer (Arkansas City), Jonathan Mitchell (Hoisington), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Barack Matite (Eudora), Daniela Rivas (Columbus), Nick Hernandez (Dodge City), and Kristi Carrithers (Valley Center). *Staff*: Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator).

Minutes Approval: The minutes from the Bel Aire meeting of August 28, 2020 were unanimously approved as written, following a motion by Mitchell and a second by DuMars.

Financial Reports (Kifer):

1. August 31, 2020 Financials

Motion to approve the above report was made by Needleman; seconded by DuMars, and unanimously approved.

Election of 2020/2021 Officers:

Treasurer: Needleman. Nominated by Mitchell, second by McElroy. Unanimously approved.
Vice President: Howard. Nominated by DuMars, second by Needleman. Unanimously approved.
President: DuMars. Nominated by Frazer; second by Matite. Unanimously approved.

Adjournment:
Motion by Needleman; second by Mitchell. Adjourned at 9:50.

Don Osenbaugh 12/11/20

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary

2021 KMIT Operating (Administrative) Budget*

	2018 Budget	2018 Actual [5]	2019 Budget	2019 Actual [5]	2020 Budget	2020 YE Est	2021 Adopted
REVENUES							
Premium Payments [1] [3] [4]	4,900,000	4,860,795	5,080,000	4,911,620	5,400,000	5,200,000	5,600,000
Investment Income	165,000	285,121	230,000	369,499	310,000	350,000	350,000
Other	-	-	-	-	-	-	-
Total Revenues	**5,065,000**	**5,145,916**	**5,310,000**	**5,281,119**	**5,710,000**	**5,550,000**	**5,950,000**
ADMINSTRATIVE EXPENSES							
Operational							
Meetings and Travel	23,000	21,479	24,000	22,157	23,000	23,000	23,000
Commissions to Independent Agents [7]	100,000	100,926	110,000	100,299	154,000	142,000	145,000
Directors and Officers (E&O) Insurance/Theft Insurance (PA)	16,000	17,332	16,000	16,604	18,000	17,000	18,000
Other Marketing, Contingency, Outside Legal Expense, etc.	1,000	-	1,000	-	1,000	1,000	1,000
Bank Fees	6,000	6,764	8,000	6,691	8,000	7,000	8,000
Office Supplies, Web Services [6], Misc.	9,000	6,305	14,000	8,013	10,000	10,000	10,000
Miscellaneous Expense and Cancellation Expense (rounding)	28,000	12,338	12,000	8,676	12,000	11,720	12,000
Operational Sub Total	**183,000**	**165,144**	**185,000**	**162,440**	**226,000**	**211,720**	**217,000**
Contractual							
Pool Administrator Contract (Osenbaugh)	105,000	105,120	108,000	108,000	111,000	110,880	114,000
Endorsement/Services Contract (LKM)	32,500	32,500	32,500	32,500	32,500	32,500	35,750
Insurance Management Services Contract (CORnerstone/IMA)	370,000	370,000	381,000	381,000	392,500	392,500	392,500
TPA Services Contract (CIS)	-	-	-	-	240,000	240,000	240,000
TPA Services Contract (TRISTAR)	216,300	216,300	222,789	222,789	-	-	-
Payroll Audits (Legacy)	21,000	21,059	22,000	23,000	22,000	22,000	22,000
NCCI Membership/Rating Fee and Financial Audit (SS&C)	40,000	25,696	26,000	38,728	27,000	35,000	35,000
Actuarial Study (Milliman)	15,000	15,000	16,000	15,000	16,000	16,000	16,000
POET Testing (Bardavon)	15,000	24,000	23,000	17,675	25,000	25,000	25,000
Bardavon (POET) Network	15,000	25,720	11,000	24,712	18,000	18,000	18,000
Internal Monitoring/Consulting Contract (JaDe, LLC)	-	-	-	5,000	10,000	10,000	10,000
Contractual Sub Total	**829,800**	**835,395**	**842,289**	**868,404**	**894,000**	**901,880**	**908,250**
Regulatory							
State Fees and Assessments (KID and KDOL)	230,000	139,516	230,000	153,551	220,000	220,000	220,000
Regulatory Sub Total	**230,000**	**139,516**	**230,000**	**153,551**	**220,000**	**220,000**	**220,000**
Total Administrative Expenses	**1,242,800**	**1,140,055**	**1,257,289**	**1,184,395**	**1,340,000**	**1,333,600**	**1,345,250**
Excess Insurance Expense	**504,000**	**505,287**	**510,000**	**528,591**	**550,000**	**550,000**	**601,000**
ESTIMATED AVAILABLE FOR CLAIMS	**3,318,200**	**3,500,574**	**3,542,711**	**3,568,133**	**3,820,000**	**3,666,400**	**4,003,750**
	2018 Budget	**2018 Actual**	**2019 Budget**	**2019 Actual**	**2020 Budget**	**2020 YE Est**	**2021 Adopted**
Year-End Cash/Investments		16,820,386		16,114,021		17,500,000	17,500,000
Year-End Net Worth		6,209,106		6,241,396		5,600,000	5,600,000

	2018 Budget	2018 Actual	2019 Budget	2019 Actual	2020 Budget	2020 YE Est	2021 Adopted
Administrative Expenses / Revenue [2]	**24.5%**	**22.2%**	**23.7%**	**22.4%**	**23.5%**	**24.0%**	**22.6%**
Available for Claims / Revenue	65.5%	68.0%	66.7%	67.6%	66.9%	66.1%	67.3%
Administrative + Excess Insurance / Revenue	34.5%	32.0%	33.3%	32.4%	33.1%	33.9%	32.7%

[1] Final premium is determinded via the annual finanical audit. FY 2020 will be audited in early 2021, therefore 2020 Est YE is pre-audit.

[2] **Must not exceed 30%** (by state regulation). Excess coverage premium is interpreted by KID **NOT** to be an administrative expense.

[3] Projected audit difference for 2020 premium is estimated at ($200,000).

[4] 2021 premium is estimated, as billed in early December, 2020.

[5] Actuals are audited figures (2018 and 2019)

[6] External Web Services agreement was terminated in Sept. 2019.

[7] Agent Commissions were increased from 5% to 7%, effective on all business after March 1, 2019.

*Adopted by Board of Trustees, via SKYPE, on 12/11/20

15800 Bluemound Road
Suite 100
Brookfield, WI 53005-6069
USA

Tel +1 262 784-2250
Fax +1 262 923-3686

milliman.com

February 1, 2021

Mr. Don Osenbaugh
Kansas Municipal Insurance Trust
2250 N. Rock Road, Suite 118 - PMB 302
Wichita, KS 67226

Re: Engagement Letter for 2021 Actuarial Services

Dear Don:

This engagement letter describes the services that Milliman, Inc. (Milliman) can provide again this year to assist the Kansas Municipal Insurance Trust (KMIT).

Consulting Objective

Our objective will be to conduct an actuarial analysis which will provide an estimate of the unpaid claim liabilities for KMIT. This analysis will be based on data evaluated as of December 31, 2020.

We will also derive an estimate of KMIT's ultimate losses for the January 1, 2021 to December 31, 2021 fund year on both a discounted and an undiscounted basis and at various probability levels.

Data Requirements

The following is a list of the data that we will need to complete our analysis. Last year, items 1 through 5 and 8 were sent to us in a file named "KMIT Actuarial Data 20191231 Final Rev.xlsx":

1) Payroll by contract year including 2021;

2) Distribution of payroll by class code and by contract year;

3) History of the per claim and aggregate retentions by contract year including 2021;

4) History of the excess insurance policy limit by contract year including 2021;

5) Aggregate excess recoveries by contract year;

6) The average investment yield rate for 2021;

7) Preliminary Financial Statement showing booked reserves for unpaid claim liabilities as of December 31, 2020;

8) Summary of each closed or open claim paid or reserved in excess of $100,000 as of December 31, 2020;

9) Report which includes paid and incurred loss and ALAE, claim counts and recoveries for each contract year, both gross and net of excess insurance as of December 31, 2020. Last year, the file was named "KMIT policy year summary – all years.pdf"; and

10) Any additional information we should be aware of during our analysis (e.g., change in reserving procedures, unusual losses, etc.).

Communication of Results

The results of our analysis will be summarized in a written preliminary draft document, which will discuss our assumptions, methodologies and conclusions. Issuing the report in draft form allows the opportunity for our clients to review and discuss with us any areas, which may warrant additional attention, analysis or elaboration. After this review, a final written document will be issued.

Schedules and Cost

The cost of this study will be $15,000. If you request additional work, or if additional work becomes necessary due to data availability or unexpected results, we will discuss with you the likely additional charges before proceeding. For example, the cost related to meetings with KMIT management is excluded from our estimate. We charge for additional work based on time at our standard hourly billing rates plus out-of-pocket expenses.

General Limitations

We will rely on data and information provided by KMIT. We will not audit or independently verify this data. If the data and information received is inaccurate or incomplete, the results of our analysis may likewise be inaccurate or incomplete. In that event, the results of our analysis may not be suitable for the intended purpose. We will perform a limited review of the data used directly in our analysis for reasonableness and consistency. If there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or relationships that are materially inconsistent. Such a review is beyond the scope of our assignment.

Our estimates will reflect our best professional judgment, arrived at after careful actuarial analysis of the available data. However, our estimates involve future contingencies such as economic conditions and claim settlement patterns. Therefore, our estimates are subject to uncertainty and actual results are likely to vary from our estimates.

The rapidly emerging COVID-19 pandemic may have an impact on KMIT's claim results. We will incorporate discussions with KMIT management as well as available claim information in order to make adjustments for COVID-19 if deemed necessary. This will add to the variability of our results.

The services identified in this engagement letter are subject to the terms and conditions in the Consulting Services Agreement signed on March 7, 2007. A copy is available upon request.

♦ ♦ ♦ ♦ ♦

We appreciate the opportunity to assist the Kansas Municipal Insurance Trust. If you should have any questions with regard to our proposed consulting assignment or would like any additional information, please do not hesitate to contact me. If this letter is acceptable, please sign and return the attached Project Acceptance and Client Information Forms. We look forward to working with you on this project.

Sincerely,

Mindy M. Steichen

Mindy M. Steichen, FCAS, MAAA
Principal and Consulting Actuary

MMS/all

Encl.

cc: Debbie James

J:\1. CLIENT\KMT\2021\2Feb\Milliman Engagement Ltr-2021 Services.docx

PROJECT ACCEPTANCE FORM

MILLIMAN, INC.

Proposed Services: Actuarial Analysis of Unpaid Claim Liabilities as of 12/31/20

Proposal Dated: February 1, 2021

Cost Quoted: $15,000

Milliman, Inc. will perform the consulting services indicated within the accompanying engagement letter. KMIT agrees to the terms and conditions within the accompanying engagement letter and the Consulting Services Agreement signed on March 7, 2007. KMIT also agrees that any work performed beyond the scope of this engagement letter will be billed at our standard hourly rates. The terms and conditions of this engagement letter and the Consulting Services Agreement signed on March 7, 2007 will apply to the additional work.

We request return of this signed Project Acceptance Form prior to commencing the project. The project fees will be invoiced at the conclusion of the project and payments are due within 30 days from date of bill.

On Behalf of: KMIT

Accepted by: Don Osenbaugh
(Signature)

Don Osenbaugh, Pool Administrator
(Print name and title)

Date: 2/2/21

Milliman - Casualty Practice
Client Risk Assessment Form

Client Name: Kansas Municipal Insurance Trust

Company Ownership and Operation

1. The Company is:
   ☐ owned by an Individual
   ☐ owned by a Family
   ☐ owned by institutional investors (e.g., hedge fund, mutual fund)
   ☐ otherwise closely held, [Top 10 owners own or control 25% or more of the Company (excluding institutional investors)]
   ☐ publicly-traded
   ☐ a mutual company
   ☐ a risk retention group
   ☐ a reciprocal exchange
   ☒ other [please describe] State-wide municipal pool

2. The Company ☐ has / ☒ has not changed ownership (or, if publicly traded, ownership structure) within the last three years. If Company ownership has changed, please provide a brief summary below.

3. Please provide the name of the Company's audit firm and the principal contact:
   Summers, Spencer + Co (Topeka, KS)
   Stuart Bach

4. The Company's audit firm will ☐ / will not ☒ engage an outside actuarial firm to assist in the audit of the Company. If the Company's audit firm will engage an outside actuarial firm to assist in the audit of the Company, please provide the name of the actuarial firm:
   ____

5. The Company ☐ has / ☒ has not changed audit firms in the last three years. If the Company has changed audit firms, please provide a brief explanation of the rationale for the change and the name of the previous audit firm.

6. The Company ☐ has / ☒ has not had disputes with insurance regulators (or other relevant authority) that would have a material impact on the carried reserves or surplus levels over the past five years. If the Company has had any such disputes, please explain.

7. The Company ☐ has / ☒ has not been the subject of material negative regulatory action (including material fines) over the past five years. If the Company has been the subject of material negative regulatory action, please explain.

KMIT Investments, 2017-2027

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									$ 750 re-invested	$ 576 cashed out	$ 400 re-invested	$ 248 cashed out	NA	NA
2018	$ 248 cashed out	$ 1,000 cashed out	$ 248 cashed out	$ -	$ 494 re-invested	$ 900 re-invested	$ 493 7/9+7/16	$ 247 8/27	$ 260 9/1	$ 327 10/1+10/15	$ 747 11/12+11/27	$ 250 12/3	$ 5,214,000	18
2019	$ -	$ -	$ 743 3/11+3/21+3/26	$ 248 4/15	$ 250 5/24	$ 400 6/19	7/16	$ 248 8/2	$ 760 9/12 + 9/27	$ 327 10/1+10/2+10/28	$ 100 11/15	$ 250 12/2	$ 3,576,000	15
2020	$ 248 1/22	$ 498 2/10+2/19	$ 248 3/26	$ 315 4/1+4/6	$ 500 5/31	$ - OK	$ 249 7/13	$ 313 8/12	$ 245 9/29	$ - OK	$ 500 11/13	$ 130 12/1	$ 3,246,000	12
2021	$ 247 1/20	$ - OK	$ 744 3/1+3/24	$ 747 4/6+4/8+4/9	$ 300 5/17	$ 400 6/11	$ 494 7/19+7/20	$ 1,495 8/15+8/23 + 8/24	$ - OK	$ 249 10/25	$ 250 11/4		$ 4,679,000	14
2022	$ 249 1/13	$ 496 2/17+2/28	$ 247 3/1	$ 741 4/1+4/5+4/14	$ 644 5/3+5/5+5/23	$ 747 6/10 + 6/10+6/29	$ 245 7/25	$ 500 8/9	$ 270 9/9	$ 249 10/17	$ 249 11/7		$ 4,637,000	18
2023		$ - OK	$ 246 3/8	$ 249 4/10	$ 246 5/2	$ 749 6/9+6/9+6/30	$ 499 7/17+7/26	$ 249 8/15	$ 249 9/22	$ 249 10/17	$ 249 11/30	$ 250 12/30	$ 3,235,000	13
2024		$ 741 2/27+2/28+2/28	$ -	$ -	$ -	$ 750 6/14+6/14	$ 245 7/17	$ 500 8/14	$ 249 9/20	$ -	$ -		$ 2,485,000	8
2025		$ -	$ 249 3/26	$ 355 3/1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,048 12/1+12/15	$ 1,652,000	4
2026		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ -	0
2027		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 263 9/1	$ -	$ -		$ 263,000	1
9/15/17 orig													**$ 16,951,000**	**58**
2/13/21 update													**CURRENT**	**#**
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

monthly amounts are shown in 1,000s

KANSAS
RURAL
WATER
association

Quality water, quality life

Kansas Municipal Insurance Trust

is a member in good standing of the

Kansas Rural Water Association,

and thereby dedicated to improve the quality of life

in municipalities and rural communities in Kansas.

12/1/2021

Membership Expires

Elmer Ronnebaum

Elmer Ronnebaum, General Manager

P.O. Box 226 • Seneca, KS 66538 785.336.3760 • Fax 785.336.2751

KMIT Member List
January 1, 2021

	Cities	Date Joined	Est Pop.	Est FTE
1	Abilene	4/1/96	6,590	63
2	Admire	4/1/06	154	2
3	Allen	4/11/00	175	1
4	Altamont	4/1/94	1,049	12
5	Andale	5/1/94	981	4
6	Arkansas City	4/1/05	12,205	144
7	Arma	4/1/17	1,464	12
8	Atlanta	4/1/04	194	1
9	Augusta	1/1/02	9,242	110
10	Basehor	4/1/96	5,119	22
11	Bel Aire	4/1/09	7,284	60
12	Belle Plaine	4/1/12	1,627	10
13	Belleville	4/1/04	1,917	28
14	Bennington	4/1/06	665	2
15	Benton	4/1/12	872	6
16	Beverly	8/9/98	159	1
17	Bird City	1/15/94	439	3
18	Blue Mound	1/1/09	275	2
19	Blue Rapids	4/1/05	997	5
20	Bonner Springs	1/1/94	7,553	81
21	Brewster	4/1/94	304	1
22	Centralia	4/1/94	508	3
23	Chapman	4/1/12	1,417	13
24	Chautauqua	4/1/96	106	1
25	Cheney	1/1/94	2,153	18
26	Cherryvale	2/1/94	2,283	21
27	Clay Center	7/1/04	4,177	40
28	Clearwater	4/1/10	2,531	7
29	Columbus	4/1/02	3,186	34
30	Concordia	1/1/96	5,311	60
31	Conway Springs	4/1/94	1,239	8
32	Council Grove	4/1/94	2,106	26
33	Cullison	4/1/01	104	3
34	Damar	3/1/05	132	1

KMIT Member List
January 1, 2021

35	De Soto	4/1/94	6,038	30
36	Dodge City	1/1/17	28,117	225
37	Douglass	4/1/03	1,692	7
38	Eastborough	11/15/04	769	7
39	Edgerton	12/11/00	1,703	9
40	Edwardsville	4/1/07	4,380	42
41	El Dorado	4/1/09	12,879	133
42	Elkhart	1/1/94	2,113	13
43	Ellsworth	4/1/06	3,076	24
44	Esbon	4/1/94	98	3
45	Eudora	4/1/03	6,303	39
46	Florence	4/1/06	444	4
47	Ford	4/1/01	220	2
48	Fort Scott	1/1/94	7,874	82
49	Fowler	6/8/95	560	2
50	Frankfort	4/1/96	711	4
51	Fredonia	4/1/03	2,372	35
52	Galena	1/1/94	2,966	39
53	Garden City	1/1/13	27,004	306
54	Garden Plain	5/1/18	894	11
55	Girard	1/1/04	2,773	35
56	Glasco	4/1/94	487	3
57	Glen Elder	4/1/95	435	4
58	Goodland	1/1/94	4,554	57
59	Goessel	4/1/16	514	8
60	Grandview Plaza	4/1/04	1,670	10
61	Great Bend	1/1/02	15,840	150
62	Greeley	3/9/98	296	2
63	Grenola	4/1/94	203	1
64	Grinnell	8/14/06	258	2
65	Halstead	1/1/94	2,084	22
66	Hamilton	4/1/06	255	3
67	Harper	4/1/17	1,398	15
68	Hartford	4/1/06	367	3
69	Haven	4/1/17	1,225	12
70	Hays	4/1/13	21,044	181

KMIT Member List
January 1, 2021

71	Haysville	4/1/01	11,112	76
72	Hiawatha	6/4/95	3,108	26
73	Hill City	4/1/95	1,454	17
74	Hillsboro	4/1/95	2,893	26
75	Hoisington	1/1/94	2,664	40
76	Horton	4/1/02	1,732	25
77	Independence	3/1/94	9,162	144
78	Jetmore	4/1/94	864	6
79	Johnson City	4/1/94	1,413	14
80	Kingman	4/1/95	3,094	37
81	Kinsley	1/1/94	1,451	11
82	La Cygne	4/1/09	1,116	9
83	Lake Quivira	12/1/14	934	10
84	Larned	4/1/08	4,023	56
85	Lecompton	4/1/07	637	2
86	Lenora	4/1/97	240	2
87	Lincoln Center	9/3/02	1,266	12
88	Lindsborg	4/1/12	3,438	31
89	Logan	4/1/13	569	4
90	Lucas	6/1/94	393	4
91	Luray	4/1/19	196	4
92	Madison	4/1/17	661	5
93	Maize	6/25/94	4,073	19
94	Marion	4/1/15	1,861	32
95	Marysville	10/1/94	3,295	36
96	McFarland	4/1/94	257	1
97	Medicine Lodge	4/11/95	2,021	19
98	Melvern	4/1/96	369	2
99	Minneapolis	1/1/94	2,029	25
100	Moline	4/1/94	344	3
101	Montezuma	4/1/94	979	6
102	Mound City	4/1/96	682	5
103	Moundridge	4/1/12	1,726	17
104	Neodesha	4/1/98	2,400	49
105	Neosho Rapids	4/1/06	262	3
106	Newton	1/1/94	19,120	176

KMIT Member List
January 1, 2021

107	North Newton	4/1/13	1,788	5
108	Oakley	4/1/13	2,075	28
109	Oberlin	1/15/94	1,749	15
110	Ogden	4/1/01	2,138	8
111	Olpe	4/1/94	537	2
112	Osage City	4/1/94	2,862	35
113	Osawatomie	4/1/08	4,357	75
114	Oskaloosa	4/1/94	1,086	5
115	Oswego	4/1/95	1,781	21
116	Palco	4/1/04	282	3
117	Paola	4/1/94	5,593	60
118	Parsons	4/1/05	10,174	133
119	Pittsburg	1/1/14	20,394	250
120	Princeton	4/1/94	267	6
121	Ramona	4/1/06	181	1
122	Ransom	1/1/95	289	2
123	Reading	4/1/06	228	2
124	Roeland Park	12/31/00	6,840	31
125	Rose Hill	4/1/94	3,960	23
126	Rozel	2/1/18	152	4
127	Russell	1/1/94	4,484	75
128	Satanta	4/1/02	1,117	4
129	Scranton	4/1/12	693	6
130	Sedan	7/1/94	1,065	11
131	Sedgwick	4/1/94	1,701	9
132	Sharon Springs	4/1/06	756	9
133	Smith Center	4/1/13	1,641	22
134	Spearville	5/8/00	806	4
135	Stafford	4/1/03	1,028	14
136	St. Francis	4/1/05	1,312	20
137	Sterling	4/1/15	2,303	17
138	Stockton	4/1/02	1,315	50
139	Sylvan Grove	4/1/12	268	2
140	Tampa	4/1/06	108	1
141	Tescott	4/1/95	318	2
142	Tipton	7/27/01	207	2

KMIT Member List
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143	Tonganoxie	4/1/97	5,192	28
144	Turon	9/10/95	378	2
145	Ulysses	3/31/95	6,160	40
146	Valley Center	4/15/94	7,057	45
147	WaKeeney	4/1/03	1,797	20
148	Wakefield	1/1/95	967	3
149	Walton	4/1/94	239	2
150	Wamego	1/1/94	4,578	40
151	Wellington	4/1/95	7,942	123
152	Wellsville	3/31/01	1,822	10
153	Westwood	7/1/12	1,534	13
	Other Municipalities			
154	Coffeyville Community College	7/1/18	NA	50
155	Haven Community EMS	1/1/21	NA	9
156	Highland Community College	7/1/19	NA	50
157	Independence Community College	7/1/18	NA	30
158	KMEA	6/25/20	NA	30
159	LKM	4/1/94	NA	15

Total Estimated City Population	463,493
Largest City, by population	28,117
Smallest City, by population	98
Average City, by population	3,029
Median City, by population	1,454
Total Estimated # of Employees Covered by KMIT	**4,746**

KMIT Member History
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	Member Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
1	**Abilene**	4/1/96		48-6017973	112ABI	150122619
2	**Admire**	4/1/06		48-0913740	112ADM	150513707
3	**Allen**	4/11/00		48-6163606	112ALL	150570093
4	**Altamont**	4/1/94		48-6039159	112ALT	150192048
5	**Andale**	5/1/94		48-6084036	112AND	150238951
X	**Andover**	4/1/95	12/31/18	48-0768791	112ANO	150210879
6	**Arkansas City**	4/1/05		48-6005477	112ARK	150112389
7	**Arma**	4/1/17		48-6041523	112ARM	150168287
X	**Atchison**	4/1/94	12/31/20	48-6025033	112ATC	150191076
8	**Atlanta**	4/1/04		48-0860014	112ATL	150570603
9	**Augusta**	1/1/02		48-6035719	112AUG	150135257
X	**Baldwin City**	4/1/94	12/31/19	48-6033049	112BAL	150110513
10	**Basehor**	4/1/96		48-0732879	112BAS	150451523
X	**Baxter Springs**	1/1/94	12/31/13	48-6041584	112BAX	150104211
x	Bel Aire	4/1/96	3/31/06	48-0681283	112BAR	150416388
11	**Bel Aire**	4/1/09		48-0681283	112BELA	150416388
12	**Belleville**	4/1/04		48-6020982	112BEL	150135648
13	**Belle Plaine**	4/1/12		48-9005794	112BPL	150138906
X	**Beloit**	1/1/95	1/1/97	x	x	x
14	**Bennington**	4/1/06		48-6018238	112BEN	150450071
15	**Benton**	4/1/12		48-6092183	112BNT	150511437
16	**Beverly**	8/9/98		48-0693266	112BEV	150570107
17	**Bird City**	1/15/94		48-6013474	112BIR	150209919
X	**Bison**	1/1/94	5/20/02	48-6011701	112BIS	N/A
18	**Blue Mound**	1/1/09		48-0722470	112BLM	150540429
18	**Blue Rapids**	4/1/05		48-6022978	112BLU	150175658
20	**Bonner Springs**	1/1/94		48-6033148	112BON	150104378
21	**Brewster**	4/1/94		48-6013534	112BRE	150450063
X	**Caldwell**	2/1/02	5/1/09	48-6005893	112CAL	150184045
22	**Centralia**	4/1/94		48-6025420	112CEN	150210682
23	**Chapman**	4/1/12		48-6018403	112CHP	150163447
24	**Chautauqua**	4/1/96		48-0971231	112CHA	150570662
25	**Cheney**	1/1/94		48-6002530	112CHE	150145678
26	**Cherryvale**	2/1/94		48-6043146	112CHR	150113652
27	**Clay Center**	7/1/04		48-6023059	112CLA	150193192
28	**Clearwater**	4/1/10		48-6003458	112CLE	150147891
X	**Coffeyville**	4/1/95	12/31/96	x	x	x
X	**Coffeyville**	5/1/05	12/31/12	x	x	x
29	**COFFEYVILLE COMMUNITY COLLEGE**	7/1/18		48-0698570	112CCC	150118115
30	**Columbus**	4/1/02		48-6041810	112COL	150115787

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	Member Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
31	Concordia	1/1/96		48-6020606	112CONC	150128153
32	Conway Springs	4/1/94		48-6086704	112CON	150183278
X	Cottonwood Falls	4/1/10	12/31/12	x	x	x
33	Council Grove	4/1/94		48-6027477	112COU	150104874
34	Cullison	4/1/01		48-0900828	112CUL	150570069
35	Damar	3/1/05		48-1050260	112DAM	150570212
X	Derby	1/1/94	12/31/10	48-6086439	112DER	150105021
36	De Soto	4/1/94		48-6033211	112DES	150130158
x	Dodge City	1/1/94	12/31/08	48-6008416	112DOD	150120810
37	Dodge City	1/1/17		48-6008416	112DOD	150120810
38	Douglass	4/1/03		48-6035901	112DOU	150233526
39	Eastborough	11/15/04		48-6044356	112EAS	150199174
40	Edgerton	12/11/00		48-0734242	112EDG	150209617
41	Edwardsville	4/1/07		48-0800885	112EDW	150212375
42	El Dorado	4/1/09		48-6035394	112ELD	150105250
43	Elkhart	1/1/94		48-6008998	112ELK	150135451
44	Ellsworth	4/1/06		48-6018554	112ELL	150193281
45	Esbon	4/1/94		48-0683209	112ESB	150456029
46	Eudora	4/1/03		48-6033319	112EUD	150115035
X	Eureka	4/1/05	12/31/14	48-6035982	112EUR	150129389
47	Florence	4/1/06		48-6036169	112FLO	150198291
48	Ford	4/1/01		48-0898163	112FOR	150570581
49	Fort Scott	1/1/94		48-6036934	112FTS	150149886
50	Fowler	6/8/95		48-6009078	112FOW	150454514
51	Frankfort	4/1/96		48-6023348	112FRA	150195055
52	Fredonia	4/1/03		48-6039525	112FRE	150105722
53	Galena	1/1/94		48-6042035	112GAL	150118077
54	Garden City	1/1/13		48-6009982	112GAR	110104677
55	Garden Plain	5/1/18		48-0807924	112GPL	150450152
56	Girard	4/1/04		48-6042126	112GIR	150129230
57	Glasco	4/1/94		48-6021680	112GLA	150210771
58	Glen Elder	4/1/95		48-6021729	112GLE	150203007
59	Goodland	1/1/94		48-6013884	112GOO	150130603
60	Goessel	4/1/16		48-0725321	112GOE	150556759
X	Grainfield	7/9/01	7/31/18	48-6075794	112GRA	150520983
61	Grandview Plaza	4/1/04		48-0686913	112GRAN	150304261
62	Great Bend	1/1/02		48-6012082	112GTB	150126231
63	Greeley	3/9/98		48-6101278	112GREE	150570557
64	Grenola	4/1/94		48-0720550	112GRE	150450160
65	Grinnell	8/14/06		48-0786477	112GRI	150513723

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	Member Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
66	**Halstead**	1/1/94		48-6004032	112HAL	150162629
67	**Hamilton**	4/1/06		48-6036216	112HAM	150457688
68	**Harper**	4/4/17		48-6006119	112HRP	150154111
69	**Hartford**	4/1/06		48-6027764	112HAR	150081319
70	**Haven**	4/1/17		48-6016535	112HAV	150189314
71	**HAVEN COMMUNITY EMS**	1/1/21		84-4087844	112HCE	
x	Hays**	7/1/01	3/31/12	48-6011465	112HAY	150114233
72	**Hays**	4/1/13		48-6011465	112HAY	150114233
73	**Haysville**	4/1/01		48-6085168	112HYV	150106168
X	**Herington**	4/1/14	12/31/18	48-6018847	112HER	150193435
X	**Hesston**	4/1/03	6/30/08	48-6004090	112HES	150140129
74	**Hiawatha**	6/4/95		48-6025665	112HIA	150130166
75	**HIGHLAND COMMUNITY COLLEGE**	7/1/19		48-6025822	112HCC	150033179
76	**Hill City**	4/1/95		48-6014092	112HLC	150117631
77	**Hillsboro**	4/1/95		48-6036239	112HIL	150139260
78	**Hoisington**	1/1/94		48-6012386	112HOI	150125189
X	**Holcomb**	4/1/94	3/31/09	48-0765376	112HOL	150261767
79	**Horton**	4/1/02		48-6025865	112HOR	150123038
X	**Hoxie**	4/1/94	4/1/07	48-6014174	112HOX	150162033
80	**Independence**	3/1/94		48-6042582	112IND	150100615
81	**INDEPENDENCE COMMUNITY COLLEGE**	7/1/18		48-0720287	112ICC	150133262
82	**Jetmore**	4/1/94		48-6009224	112JET	150163099
83	**Johnson City**	4/1/94		48-6009285	112JOH	150190142
84	**KMEA (Kansas Municipal Electric Assoc)**	6/25/20		48-0879434	112KME	150488265
85	**Kingman**	4/1/95		48-6004147	112KIG	150128722
86	**Kinsley**	1/1/94		48-6007346	112KIN	150113253
87	**Lake Quivira**	12/1/14		48-0799017	112LAK	150327873
88	**Larned**	4/1/08		48-6007537	112LAR	150107008
89	**La Cygne**	4/1/09		48-6037640	112LAC	150177375
90	**LKM (League of Municipalities)**	4/1/94		48-6029280	112LEA	150455243
91	**Lecompton**	4/1/07		48-6077082	112LEC	150081300
92	**Lenora**	4/1/97		48-6014313	112LEN	150511410
X	**Leoti**	4/1/02	9/17/20	48-6010592	112LEO	150109590
93	**Lincoln Center**	9/3/02		48-6019533	112LIN	150139902
x	Lindsborg	1/1/96	1/1/99	x	x	x
94	**Lindsborg**	4/1/12		48-6019638	112LBG	150182727
95	**Logan**	4/1/13		48-6014365	112LOG	150167698
96	**Lucas**	6/1/94		48-6012593	112LUC	150203198
97	**Luray**	4/1/19		48-6012629	112LUR	150259010
98	**Madison**	4/1/17		13	112MAD	150154723
99	**Maize**	6/25/94		48-6100751	112MAI	150252296

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	Member Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
x	Marion	1/1/94	12/31/97	x	x	x
100	**Marion**	4/1/15		48-6036493	112MAR	150124581
101	**Marysville**	10/1/94		48-6022693	112MYV	150130654
102	**McFarland**	4/1/94		48-0821585	112MCF	150450128
X	**Meade**	4/1/05	3/31/07	48-6009560	112MEA	150112834
103	**Medicine Lodge**	4/11/95		48-6007792	112MED	150111633
104	**Melvern**	4/1/96		48-0674502	112MEL	150570220
105	**Minneapolis**	1/1/94		48-6020121	112MIN	150135672
X	**Mission**	12/31/95	12/31/08	48-6077068	112MIS	150143012
106	**Moline**	4/1/94		48-6044011	112MOL	150274079
107	**Montezuma**	4/1/94		48-6009662	112MON	150195063
108	**Mound City**	4/1/96		48-6037776	112MOU	150228336
109	**Moundridge**	4/1/12		48-6020221	112MDR	150132339
110	**Neodesha**	4/1/98		48-6040117	112NEO	150107911
111	**Neosho Rapids**	4/1/06		48-0688169	112NEOS	150513731
112	**Newton**	1/1/94		48-6004391	112NEW	150107962
113	**North Newton**	4/1/13		48-0697939	112NNE	150290406
114	**Oakley**	4/1/13		48-6010757	112OAK	150119278
115	**Oberlin**	1/15/94		48-6014612	112OBE	150143578
116	**Ogden**	4/1/01		48-6087307	112OGD	150164583
117	**Olpe**	4/1/94		48-0721174	112OLP	150450039
118	**Osage City**	4/1/94		48-6030647	112OSG	150139600
119	**Osawatomie**	4/1/08		48-6037846	112OAS	150108152
120	**Oskaloosa**	4/1/94		48-6034904	112OSK	150201276
121	**Oswego**	4/1/95		48-6040259	112OSW	150108179
X	**Ozawkie**	12/19/95	12/31/10	48-0775977	112OZA	150570654
122	**Palco**	4/1/04		48-6038302	112PAL	150499348
123	**Paola**	4/1/94		48-6038302	112PAO	150108225
X	**Park City**	4/1/94	12/31/14	48-0926950	112PKC	150227615
124	**Parsons**	4/1/05		48-6040414	112PAR	150108276
X	**Peabody**	4/1/01	8/31/20	48-6036613	112PEA	150193966
125	**Pittsburg**	1/1/14		48-6041003	112PIT	150100887
126	**Princeton**	4/1/94		48-0694673	112PRI	150455251
127	**Ramona**	4/1/06		48-0900816	112RAM	150513758
128	**Ransom**	1/1/95		48-0684523	112RAN	150465214
129	**Reading**	4/1/06		48-6028036	112REA	150513693
130	**Roeland Park**	1/1/01		48-6077029	112ROE	150103606
131	**Rose Hill**	4/1/94		48-0782378	112ROS	150270774
132	**Rozel**	2/1/18		48-0769088	112ROZ	150573165
133	**Russell**	1/1/94		48-6012826	112RUS	150108837

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	Member Entity	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
134	**Satanta**	4/1/02		48-6009763	112SAT	150219299
135	**Scranton**	4/1/12		48-6030833	112SCR	150246814
136	**Sedan**	7/1/94		48-6044099	112SDN	150139791
137	**Sedgwick**	4/1/94		48-6004733	112SED	150157072
138	**Sharon Springs**	4/1/06		48-6011085	112SHA	150122007
139	**Smith Center**	4/1/13		48-6022532	112SMC	150137233
140	**Spearville**	5/8/00		48-6009800	112SPE	150308534
X	**Spring Hill**	4/1/01	3/31/18	48-6035103	112SPR	150186250
141	**Stafford**	3/31/03		48-6008209	112STA	150126045
142	**St. Francis**	4/1/05		48-6015044	112STF	150137217
X	**St. John**	4/16/16	6/30/20	48-6008055	112STJ	N/A
X	**St. Marys**	1/1/94	12/31/96	x	x	x
143	**Sterling**	4/1/15		48-6016934	112STE	150123658
144	**Stockton**	4/1/02		48-6015193	112STO	150180228
145	**Sylvan Grove**	4/1/12		48-0620368	112SYL	N/A
146	**Tampa**	4/1/06		48-0963951	112TAM	150513715
147	**Tescott**	4/1/95		48-0691795	112TES	150478828
148	**Tipton**	7/27/01		48-6022632	112TIP	150570077
149	**Tonganoxie**	4/1/97		48-6035159	112TON	150173922
X	**Treece***	7/13/98	8/1/11	48-6042419	112TRE	150570085
150	**Turon**	9/10/95		48-6017057	112TUR	150458250
151	**Ulysses**	3/31/95		48-6009871	112ULY	150124018
152	**Valley Center**	4/15/94		48-6004786	112VAL	150143896
X	**Valley Falls**	5/1/13	4/1/15	48-6035234	112VAF	150184207
153	**WaKeeney**	4/1/03		48-6011299	112WKE	150182646
154	**Wakefield**	1/1/95		48-6024605	112WAK	150314984
155	**Walton**	4/1/94		48-0722471	112WAL	150457610
156	**Wamego**	1/1/94		48-6024658	112WAM	150120470
157	**Wellington**	4/1/95		48-6006451	112WEL	150124220
158	**Wellsville**	3/31/01		48-6038732	112WLV	150215462
159	**Westwood**	7/1/12		48-6084600	112WES	150145880

X=no longer a member
*** no longer a city (un-incorporated in 2011)**
****not in LKM for 15 months**
rejoined KMIT