



Board of Trustees

Board Meeting

April 30, 2021

Arkansas City, Kansas

Water Treatment Facility

400 W. Madison (US-166)

9:00 AM

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, April 30, 2021

Water Treatment Facility*, Arkansas City, KS

AGENDA

- 1. Call-To-Order (President Greg DuMars)**
- 2. Roll Call/Quorum Declaration (DuMars)**
- 3. Minutes Approval: 'ZOOM', February 26, 2021 (DuMars)**
- 4. Annual Investment Advisor Report (Ryan Box, Commerce)**
- 5. Financial Reports (Kifer)**
 - a. February 28, 2021 Financials**
 - b. March 31, 2021 Financials**
 - c. KID 2021 First Quarter (3/31) Report**
 - d. March 31, 2021 Cash/Investment Summary [Osenbaugh]**
- 6. Claims Settlements and Advisories (Miller)**
- 7. Risk Control Update (Rhodes)**
- 8. Annual Marketing Review (Osenbaugh)**
 - a. New member cities**
- 9. Administrator Updates/Reminders (Osenbaugh)**
- 10. Adjourn**

***400 W. Madison (US-166)**

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from February 26, 2021

via ZOOM

Unapproved

Meeting Convened. Friday, February 26, 2021. Called to order by President Greg DuMars at 9:03 A.M.

Absences/Quorum Declaration. A roll-call of all attendees was taken. DuMars declared a (online) quorum present. *Board Members Absent:* Daniela Rivas (Columbus), Randy Frazer (Arkansas City), and Barack Matite (Eudora) [entered the meeting at 9:34].

Meeting Attendees. *Board Members Present:* President Greg DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Treasurer Deb Needleman (Fort Scott), Past President Ty Lasher (Bel Aire), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Nick Hernandez (Dodge City), Barack Matite, and Kristi Carrithers (Valley Center). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Alex Isaacs (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), John Burrows (CIS), Camille Varnum (CIS), and Don Osenbaugh (KMIT Pool Administrator),).

Minutes Approval. The minutes from the Skype meeting of December 11, 2020 were unanimously approved as written, following a motion by Mitchell and a second by Carrithers.

Financial Reports (Kifer):

1. November 30, 2020 Financials
2. December 31, 2020 Financials
3. January 31, 2020 Financials
4. Fourth Quarter (12/31) 2020 KID Report
5. January 31, 2020 Cash/Investments Summary

Approved unanimously, following a motion by McElroy; second by Mitchell.

Claims and Settlements. Miller presented the following reserve advisories:

1. Larned (18749986).
2. Osawatomie (19800184).
3. Osage City (20790273).
4. Garden City (20790735).
5. Haysville (20790737).
6. Westwood (21790018).
7. KMGa (21790054).

Risk Control Update. Rhodes reviewed the graphs and charts in the packet. She added that the 2021 Safety Audits are going to be either in-person or virtual, and that each entity can do either. Rhodes also announced that there will be some virtual safety trainings on various topics this year.

Annual Historical Performance Review. Cornejo reviewed a summary graph, illustrating the variables of financial aspects of claims losses over an extended period of years, and talked about the factors go toward making a loss pick and LCM decision for next year.

Annual Marketing Review. Osenbaugh presented an abbreviated market review and talked about how the 2021 ‘quoting season’ looks at this point.

Other: It was decided by consensus that the April 30 Board meeting may be held in-person, in Ark City. A group decision will be made on or about April 1. There will be no supervisor training on April 29 in Ark City. Hopefully, there will be a training session in WaKeeney the day before the June Board meeting there.

Adjournment:

The meeting was adjourned at 10:23 A.M., following a motion by Howard; second by Matite.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

KMIT

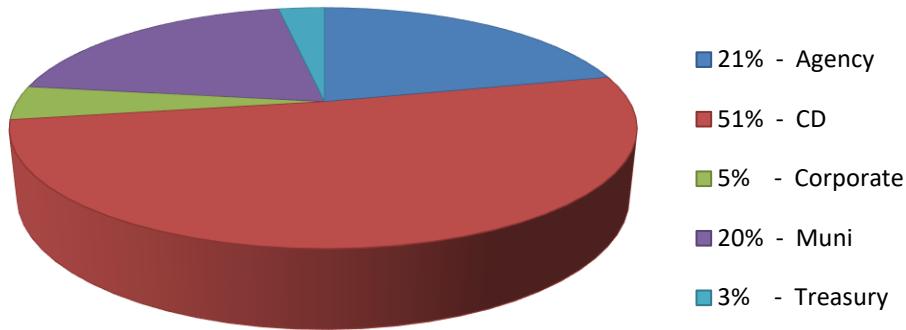
Portfolio Review April 20, 2021



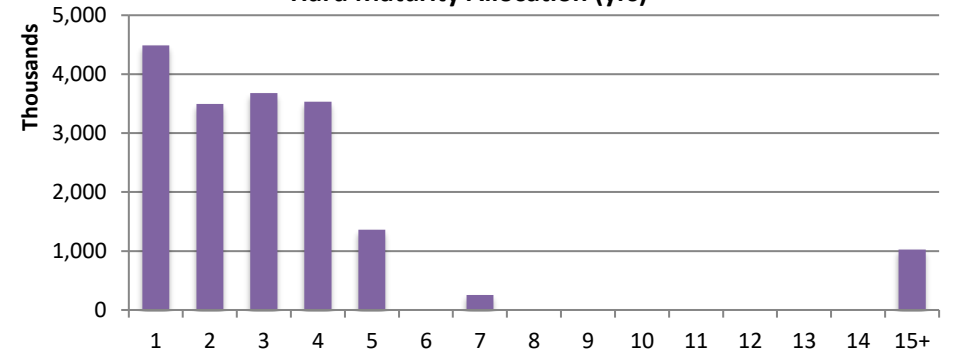
The information contained herein is based upon sources considered reliable, but is not represented to be complete and its accuracy is not guaranteed. The opinions expressed herein reflect that of the author at this date and are subject to change without notice and are not a complete analysis of every material fact respecting any company, industry, or security. The Capital Markets Group (CMG) of Commerce Bank does not act as a 'municipal advisor' within the meaning of Section 15B of the Securities Exchange Act, and does not act in a fiduciary capacity. The information contained herein is not an official trade confirmation or account statement information. CMG is not an Investment Advisor nor Portfolio Manager.

Investments in Securities are NOT FDIC Insured, NOT Bank-Guaranteed, and May Lose Value. Prices and/or yields are subject to change and investments are subject to availability. The Commerce Bank does not provide tax advice; please refer to your tax professional. Past performance is not indicative of future results.

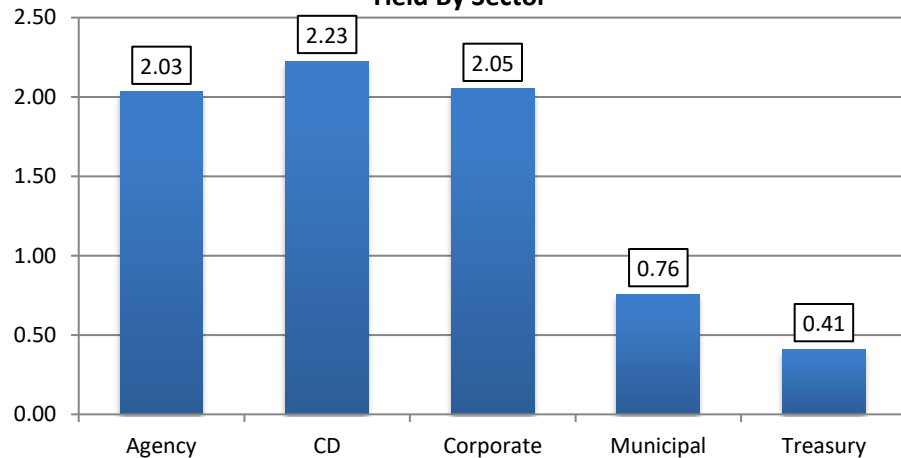
Sector Distribution by Market Value



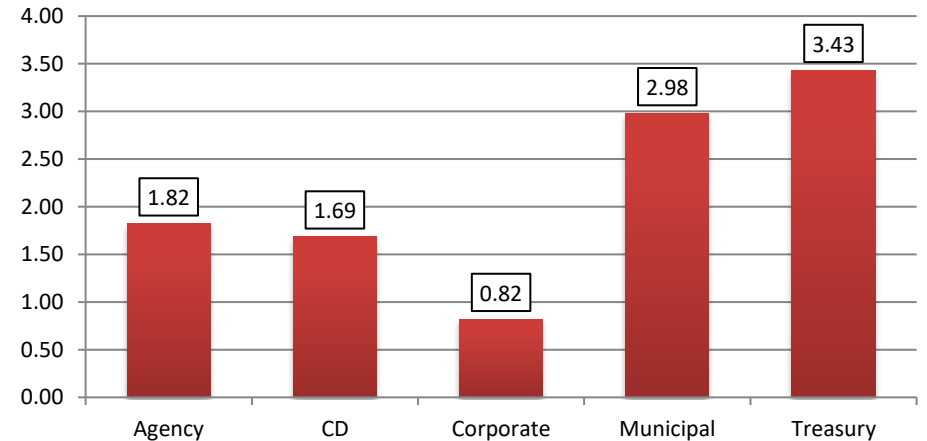
Hard Maturity Allocation (yrs)



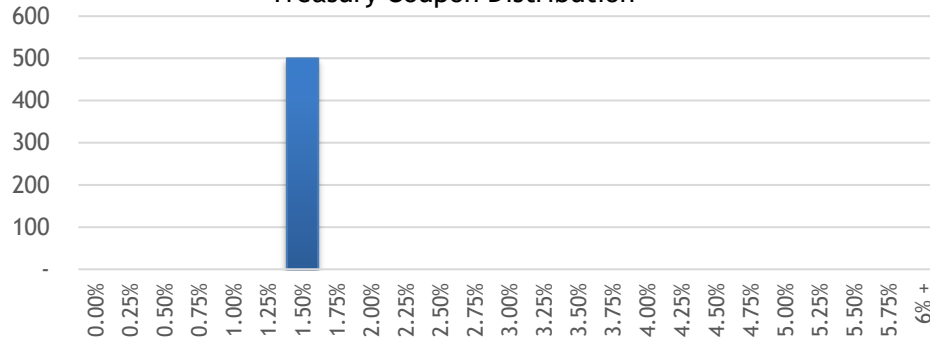
Yield By Sector



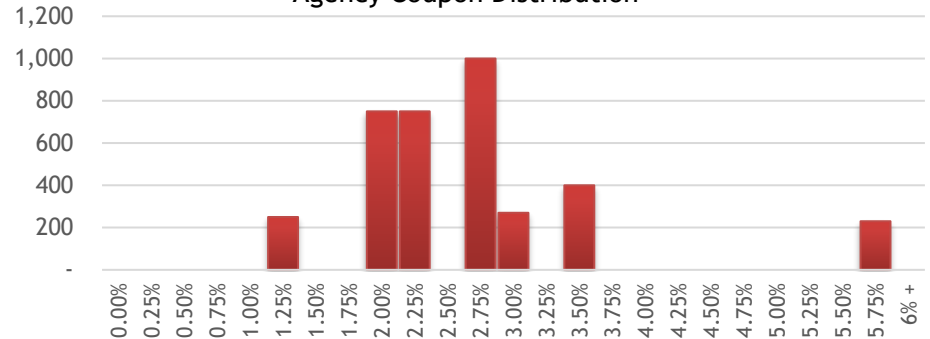
Duration By Sector



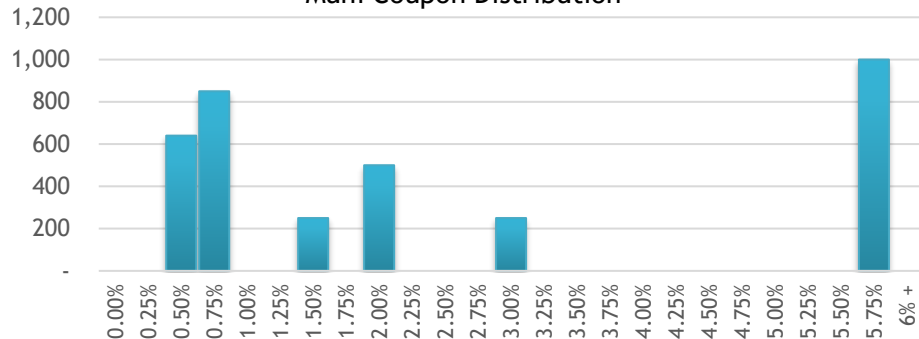
Treasury Coupon Distribution



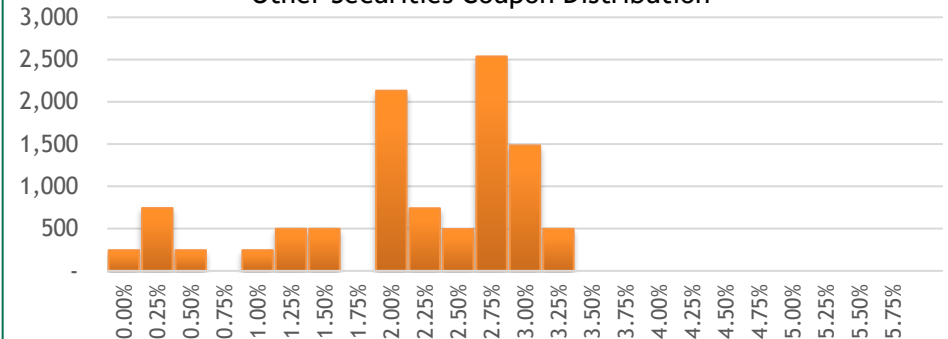
Agency Coupon Distribution



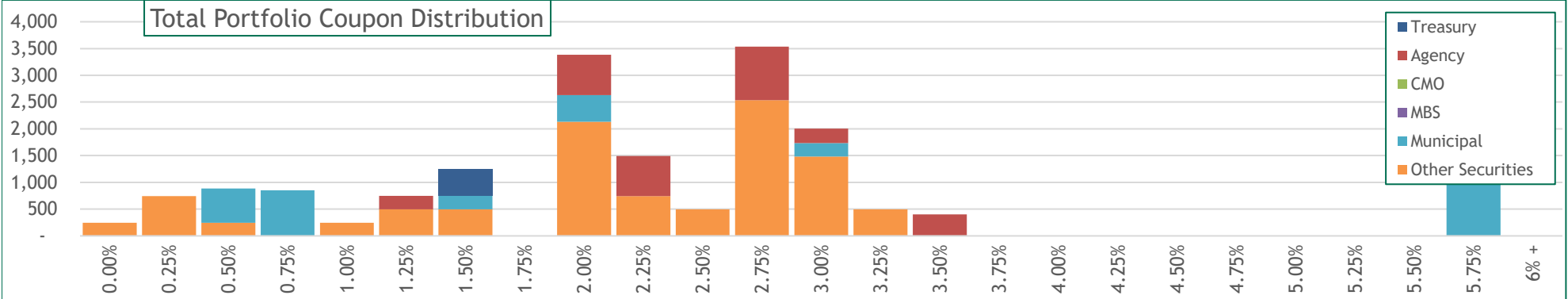
Muni Coupon Distribution



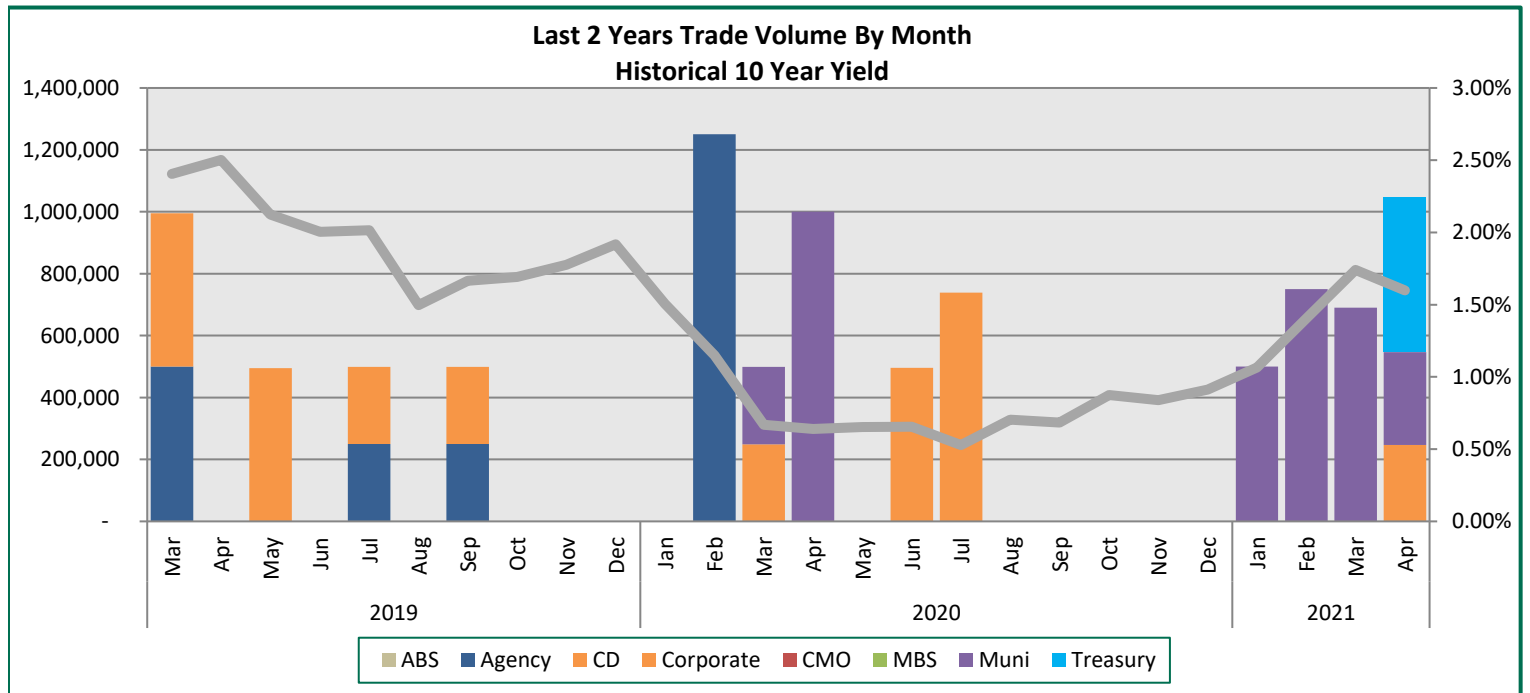
Other Securities Coupon Distribution



Total Portfolio Coupon Distribution



Last 10 Trades Description	Cusip	Purchase Date	Maturity	Call Date	Amount	Purchase Price	Book Yield	Effective Duration
Greenstate 3yr 0.45% - Brokered CD	39573LBD9	4/16/2021	4/16/2024		247,000	0.450	0.450	2.992
Eudora-A Taxable – GO UNLTD	298101GX8	4/15/2021	9/1/2024	9/1/2021	300,000	0.500	0.500	2.051
US TREASURY N/B T 1 1/2 10/31/24	912828YM6	4/9/2021	10/31/2024		500,000	0.410	0.410	3.433
Leavenworth Unif Sd Taxable – GO UNLTD	522223GW0	3/25/2021	9/1/2025		340,000	100.200	0.700	4.307
Cleveland Co Isd #2 Taxable – GO UNLTD	186054HV7	3/25/2021	3/1/2025		350,000	101.246	0.430	3.814
Dewitt Etc Co Ccd #54 Taxable – GO UNLTD	242015HS7	2/22/2021	12/1/2025		500,000	107.313	0.450	4.436
Burlington Cnty Nj Taxable – GO UNLTD	121638JE1	2/4/2021	9/1/2027		250,000	104.981	0.750	6.111
Poudre Sd #R-1 Taxable – GO UNLTD	517138YX5	1/4/2021	12/15/2025		500,000	102.095	0.449	4.558
Fnb Of Albany 2yr 0.2% - Brokered CD	32117WAP7	7/24/2020	7/25/2022		245,000	100.000	0.200	1.263
Flagstar Bank 4yr 0.5% - Brokered CD	33847E3V7	7/17/2020	7/17/2024		245,000	100.000	0.500	3.244



*All cash flow chart numbers are listed in thousands (000s).

Portfolio Statistics

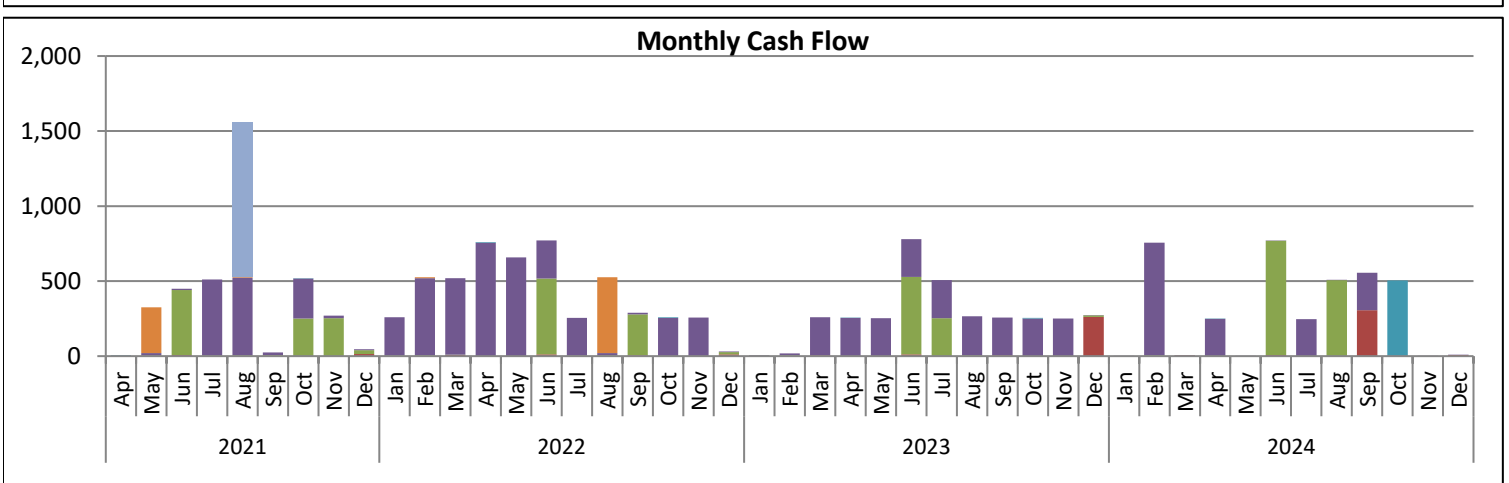
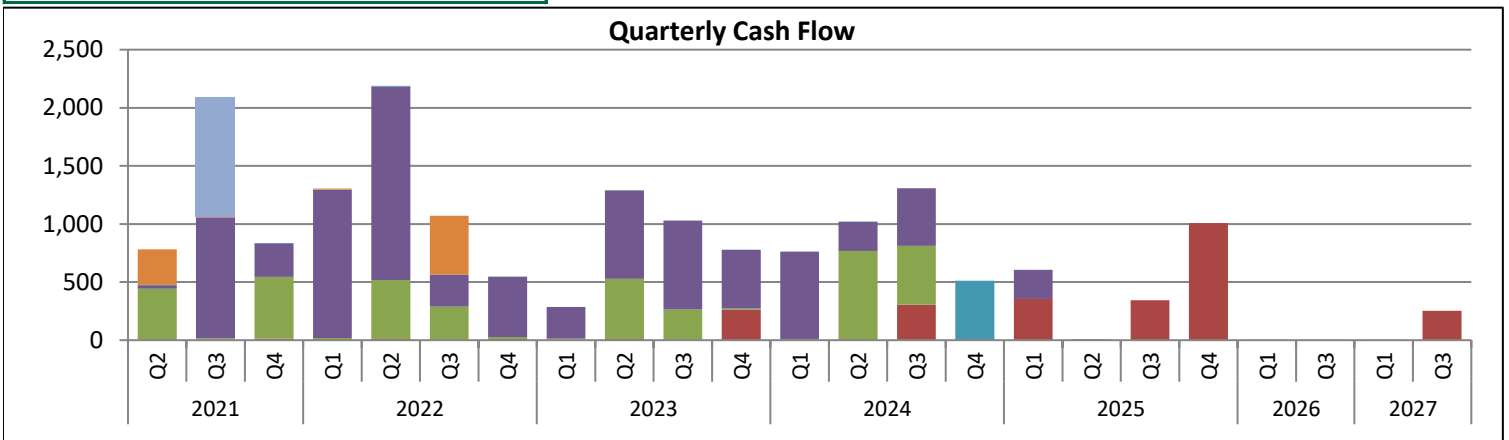
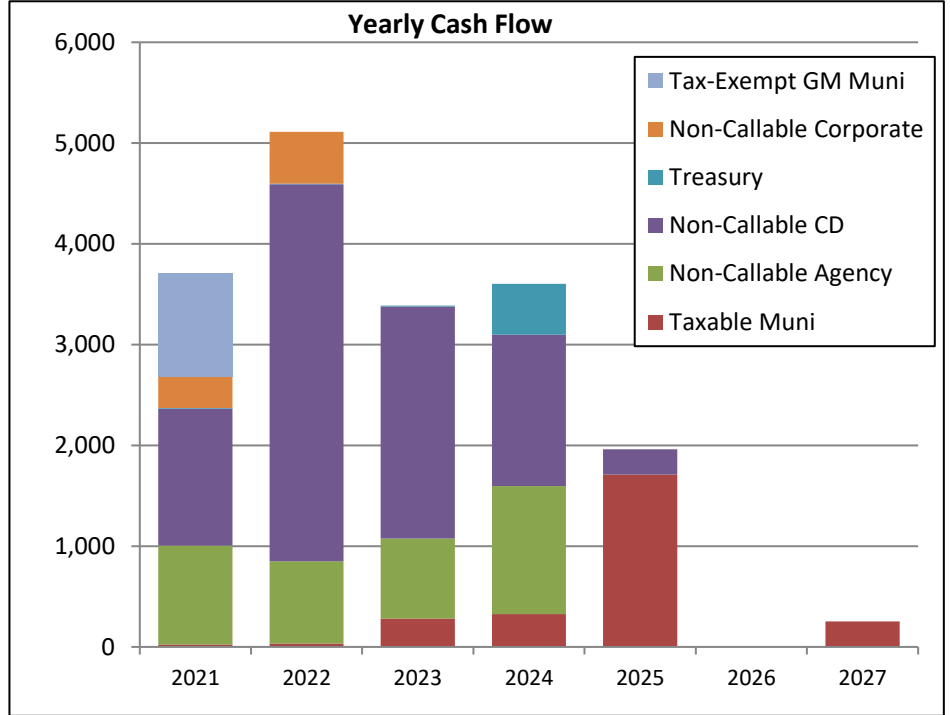
Total PAR	17,258,000
Wtd. Avg Coupon	2.421
Wtd. Avg Eff. Duration	1.706
Wtd. Avg Maturity	6/29/2024

Security Type

	PAR	% Total
Agency	3,650,000	21.15%
CD	8,818,000	51.10%
Corporate	800,000	4.64%
Muni	3,490,000	20.22%
Treasury	500,000	2.90%

Structure Type

	PAR	% Total
Non-Callable Agency	3,650,000	21.15%
Non-Callable CD	8,818,000	51.10%
Non-Callable Corporate	800,000	4.64%
Taxable Muni	2,490,000	14.43%
Tax-Exempt GM Muni	1,000,000	5.79%
Treasury	500,000	2.90%



							Full Call	Partial Call	Prerefunded		
Cash Flow Date	Structure Type	PAR (M)	Bond Structure	Coupon	Maturity	Next Call Date	Call Type	Market Price	Cusip	Issuer	
5/17/2021	Non-Callable Corporate	300,000	0.1yr Bullet	2.7500	5/17/2021		Bullet	100.172	89236TBJ3	Toyota Motor Credit Corp	
6/11/2021	Non-Callable Agency	400,000	0.1yr Bullet	3.6250	6/11/2021		Bullet	100.487	313373ZY1	Federal Home Loan Bank	
7/19/2021	Non-Callable CD	246,000	0.2yr Bullet	3.0000	7/19/2021		Bullet	100.000	02007GDQX8	Ally Bank	
7/20/2021	Non-Callable CD	248,000	0.2yr Bullet	3.0000	7/20/2021		Bullet	100.000	58404DCJ8	Medallion Bank Utah	
8/15/2021	Tax-Exempt GM Muni	1,000,000	0.3yr-NC-4Month	5.7500	8/15/2041	8/15/2021	Anytime	101.800	187145BC0	Clifton Tx Hgr Edu Fin Corp Ed	
8/23/2021	Non-Callable CD	246,000	0.3yr Bullet	3.0000	8/23/2021		Bullet	100.000	795450V51	Sallie Mae Bank/Salt Lke	
8/24/2021	Non-Callable CD	249,000	0.3yr Bullet	2.8500	8/24/2021		Bullet	100.000	15118RPT8	Celtic Bank	
9/1/2021	Taxable Muni	300,000	3.4yr-NC-4Month	0.5000	9/1/2024	9/1/2021	Anytime	100.003	298101GX8	Eudora Ks	
10/7/2021	Non-Callable Agency	250,000	0.5yr Bullet	1.3750	10/7/2021		Bullet	100.594	3135G0Q89	Fannie Mae	
10/25/2021	Non-Callable CD	249,000	0.5yr Bullet	3.0000	10/25/2021		Bullet	100.000	36198JEA8	Gnb Bank	
11/4/2021	Non-Callable Agency	250,000	0.5yr Bullet	2.7800	11/4/2021		Bullet	101.328	313376AV7	Federal Home Loan Bank	
1/13/2022	Non-Callable CD	249,000	0.7yr Bullet	2.0500	1/13/2022		Bullet	100.000	857894SK6	Stearns Bank Na	
2/17/2022	Non-Callable CD	247,000	0.8yr Bullet	2.1500	2/17/2022		Bullet	100.000	06251AP53	Bank Hapoalim Bm Ny	
2/28/2022	Non-Callable CD	249,000	0.9yr Bullet	2.0000	2/28/2022		Bullet	100.000	29266NF00	Enerbank Usa	
3/1/2022	Non-Callable CD	247,000	0.9yr Bullet	2.0500	3/1/2022		Bullet	100.000	90984P5A9	United Community Bank	
3/21/2022	Non-Callable CD	247,000	0.9yr Bullet	2.1500	3/21/2022		Bullet	100.000	080515BV0	Belmont Savings Bank	
4/1/2022	Non-Callable CD	247,000	0.9yr Bullet	2.0000	4/1/2022		Bullet	100.000	98878BQ50	Zb Na	
4/5/2022	Non-Callable CD	247,000	1yr Bullet	2.4500	4/5/2022		Bullet	101.970	02587DN38	American Expr Centurion	
4/14/2022	Non-Callable CD	247,000	1yr Bullet	2.2500	4/14/2022		Bullet	100.000	29976D2Q2	Everbank/Jacksonville Fl	
5/3/2022	Non-Callable CD	247,000	1yr Bullet	2.3500	5/3/2022		Bullet	100.000	02587CEM8	American Express Bk Fsb	
5/5/2022	Non-Callable CD	247,000	1yr Bullet	2.0000	5/5/2022		Bullet	100.000	74267GVX2	Cibc Bank Usa	
5/23/2022	Non-Callable CD	150,000	1.1yr Bullet	2.0000	5/23/2022		Bullet	100.000	20070PIA6	Commerce State Bank	
6/10/2022	Non-Callable Agency	250,000	1.1yr Bullet	2.3750	6/10/2022		Bullet	102.526	3130A5P45	Federal Home Loan Bank	
6/10/2022	Non-Callable Agency	230,000	1.1yr Bullet	5.7500	6/10/2022		Bullet	106.276	3133XLP22	Federal Home Loan Bank	
6/29/2022	Non-Callable CD	247,000	1.2yr Bullet	0.2500	6/29/2022		Bullet	100.000	88413QC87	Third Fed Sav&Ln Clevlnd	
7/25/2022	Non-Callable CD	245,000	1.3yr Bullet	0.2000	7/25/2022		Bullet	100.000	32117WAP7	Fnb Of Albany	
8/9/2022	Non-Callable Corporate	500,000	1.3yr Bullet	2.8500	8/9/2022		Bullet	103.075	02209SAN3	Altria Group Inc	
9/9/2022	Non-Callable Agency	270,000	1.4yr Bullet	3.1250	9/9/2022		Bullet	104.057	313383WD9	Federal Home Loan Bank	
10/17/2022	Non-Callable CD	249,000	1.5yr Bullet	3.2500	10/17/2022		Bullet	100.000	90348JEG1	Ubs Bank Usa	
11/7/2022	Non-Callable CD	249,000	1.5yr Bullet	2.7500	11/7/2022		Bullet	100.000	31911QFP5	First Bank Financial Cen	
3/8/2023	Non-Callable CD	246,000	1.9yr Bullet	2.8500	3/8/2023		Bullet	100.000	17312Q3H0	Citibank Na	
4/10/2023	Non-Callable CD	249,000	2yr Bullet	2.7500	4/10/2023		Bullet	100.000	20056QRU9	Commerce Bank Geneva Mn	
5/2/2023	Non-Callable CD	246,000	2yr Bullet	2.6500	5/2/2023		Bullet	100.000	61760AZQ5	Morgan Stanley Pvt Bank	
6/9/2023	Non-Callable Agency	250,000	2.1yr Bullet	2.1250	6/9/2023		Bullet	104.086	313383AG3	Federal Home Loan Bank	
6/9/2023	Non-Callable Agency	250,000	2.1yr Bullet	2.1250	6/9/2023		Bullet	104.086	313383AG3	Federal Home Loan Bank	
6/30/2023	Non-Callable CD	249,000	2.2yr Bullet	0.3500	6/30/2023		Bullet	100.000	59013KJL1	Merrick Bank	
7/17/2023	Non-Callable CD	249,000	2.2yr Bullet	2.0000	7/17/2023		Bullet	100.000	156634AT4	Century Next Bank	
7/26/2023	Non-Callable Agency	250,000	2.3yr Bullet	2.1250	7/26/2023		Bullet	104.078	3133EAA65	Federal Farm Credit Bank	
8/15/2023	Non-Callable CD	249,000	2.3yr Bullet	2.8000	8/15/2023		Bullet	100.000	06426KAZ1	Bank Of New England Nh	
9/22/2023	Non-Callable CD	249,000	2.4yr Bullet	2.7500	9/22/2023		Bullet	100.000	82669LHY2	Signature Bk Of Arkansas	
10/17/2023	Non-Callable CD	249,000	2.5yr Bullet	3.3000	10/17/2023		Bullet	100.000	20033AK70	Comenity Capital Bank	
11/30/2023	Non-Callable CD	249,000	2.6yr Bullet	2.5500	11/30/2023		Bullet	100.000	50116CCE7	Ks Statebank	
12/30/2023	Taxable Muni	250,000	2.7yr Bullet	3.0000	12/30/2023		Bullet	106.342	776154WL6	Romeoville Il	
2/27/2024	Non-Callable CD	249,000	2.9yr Bullet	3.0000	2/27/2024		Bullet	100.000	949763XY7	Wells Fargo Bank Na	
2/28/2024	Non-Callable CD	246,000	2.9yr Bullet	2.9500	2/28/2024		Bullet	100.000	61690UET3	Morgan Stanley Bank Na	
2/28/2024	Non-Callable CD	246,000	2.9yr Bullet	3.0500	2/28/2024		Bullet	100.000	856285PJ4	State Bank Of India	
4/16/2024	Non-Callable CD	247,000	3yr Bullet	0.4500	4/16/2024		Bullet	100.000	39573LBD9	Greenstate Credit Union	
6/14/2024	Non-Callable Agency	250,000	3.1yr Bullet	2.8750	6/14/2024		Bullet	107.692	3130A1XJ2	Federal Home Loan Bank	
6/14/2024	Non-Callable Agency	500,000	3.1yr Bullet	2.8750	6/14/2024		Bullet	107.692	3130A1XJ2	Federal Home Loan Bank	
7/17/2024	Non-Callable CD	245,000	3.2yr Bullet	0.5000	7/17/2024		Bullet	100.000	33847E3V7	Flagstar Bank Fsb	
8/14/2024	Non-Callable Agency	500,000	3.3yr Bullet	2.3500	8/14/2024		Bullet	105.874	3133EAJ90	Federal Farm Credit Bank	
9/20/2024	Non-Callable CD	249,000	3.4yr Bullet	1.6500	9/20/2024		Bullet	100.000	740367HV2	Preferred Bank La Calif	
10/31/2024	Treasury	500,000	3.5yr Bullet	1.5000	10/31/2024		Bullet	103.570	912828YM6	Us Treasury N/B	
3/1/2025	Taxable Muni	350,000	3.9yr Bullet	0.7500	3/1/2025		Bullet	100.280	186054HV7	Cleveland Cnty Ok Indep Sch Di	
3/26/2025	Non-Callable CD	249,000	3.9yr Bullet	1.6500	3/26/2025		Bullet	100.000	05465DAE8	Axos Bank	
9/1/2025	Taxable Muni	340,000	4.4yr Bullet	0.7460	9/1/2025		Bullet	99.452	522223GW0	Leavenworth Cnty Ks Unif Sch D	
12/1/2025	Taxable Muni	500,000	4.6yr Bullet	2.0000	12/1/2025		Bullet	105.251	242015HS7	De Witt Ford Etc Cntys Il Cmmt	
12/15/2025	Taxable Muni	500,000	4.6yr Bullet	0.8780	12/15/2025		Bullet	99.389	517138YX5	Larimer Cnty Co Sch Dist #R-1P	
9/1/2027	Taxable Muni	250,000	6.4yr Bullet	1.5280	9/1/2027		Bullet	99.575	121638JE1	Burlington Cnty Nj	



KMIT Investments, 2017-2027

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									\$ 750 re-invested	\$ 576 cashd out	\$ 400 re-invested	\$ 248 cashd out	NA	NA
2018	\$ 248 cashd out	\$ 1,000 cashd out	\$ 248 cashd out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 245 9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20	\$ - OK	\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 1,495 8/15+8/23 + 8/24	\$ - OK	\$ 249 10/25	\$ 250 11/4		\$ 3,188,000	9
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ - OK	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 249 9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,235,000	13
2024		\$ 741 2/27+2/28+2/28	\$ -	\$ 247 4/16	\$ -	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ -		\$ 3,605,000	11
2025		\$ -	\$ 604 3/1+3/26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,048 12/1+12/15	\$ 1,652,000	4
2026		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	0
2027		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263 9/1	\$ -	\$ -		\$ 263,000	1
<div>9/15/17 orig</div> <div>4/13/21 update</div>													\$ 16,580,000	56
<div>monthly amounts are shown in 1,000s</div> <div>*callable after 9/1/21</div>													CURRENT	#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

KMIT Balance Sheet

February 28, 2021

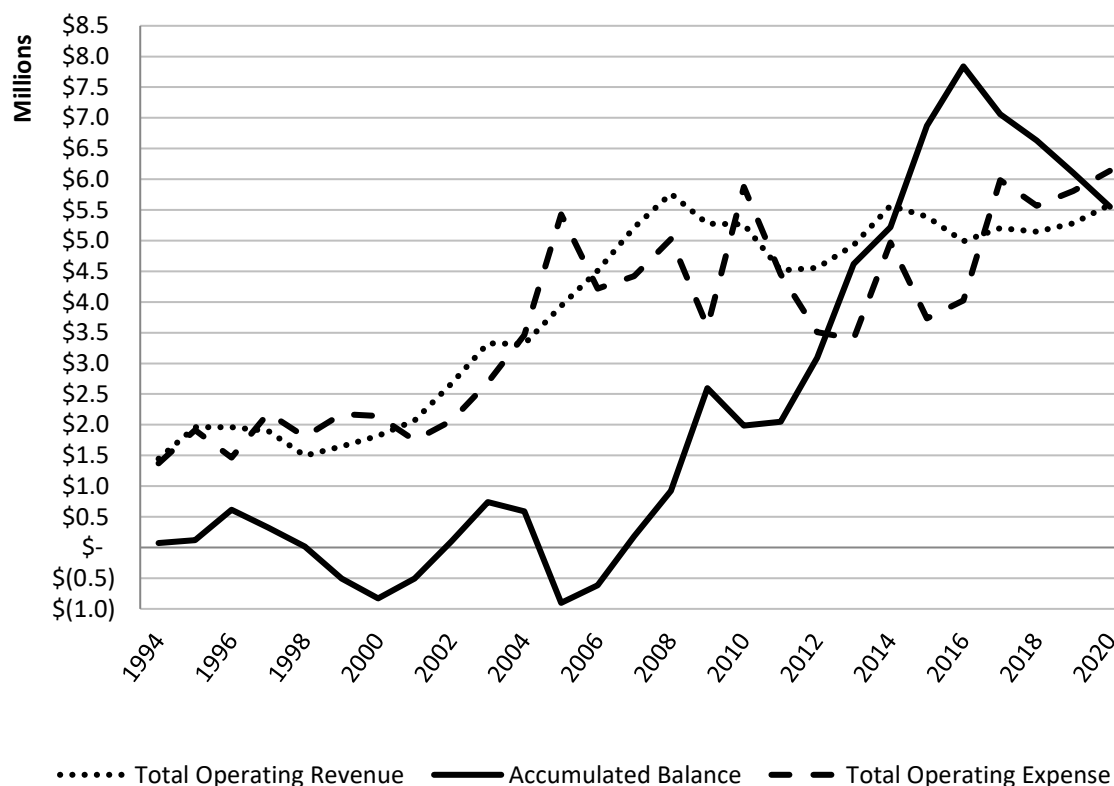
ASSETS

Checking Accounts	\$	291,090
Investments	\$	20,563,701
Accrued Interest	\$	290,581
Accounts Receivable	\$	17,509
Excess Premium Receivable	\$	(70,444)
Specific Recoverable	\$	594,059
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	648,563
Total Assets	\$	22,342,070

LIABILITIES & EQUITY

Accounts Payable	\$	73,663
Excess Premium Payable	\$	-
Reserve for Losses	\$	5,177,788
IBNR Reserve	\$	6,844,314
Deposits on Premium	\$	4,387,580
Accrued Taxes and Assessments	\$	403,112
Total Liabilities	\$	16,886,456
Total Equity	\$	5,455,614
Total Liabilities and Equity	\$	22,342,071

KMIT Financial Overview



KMIT Profit and Loss

February 28, 2021

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
		Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																		
	Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
	Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
	Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578
ADMINISTRATION FUND EXPENSE		\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,175	\$ 454,848	\$ 449,662	\$ 437,026	\$ 533,041	\$ 649,375	\$ 738,591	\$ 820,712	\$ 907,416	\$ 916,502	\$ 952,070	\$ 952,544	\$ 1,035,430
CLAIMS FUND EXPENSE																		
	Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,165,337	\$ 1,799,888	\$ 1,473,743	\$ 1,097,367	\$ 1,211,714	\$ 1,915,488	\$ 2,292,696	\$ 4,025,947	\$ 2,643,364	\$ 2,823,539	\$ 3,369,944	\$ 2,050,458	\$ 3,961,669
	Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,239	\$ 144,375	\$ 126,098	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,419	\$ 250,037	\$ 184,627	\$ 195,002	\$ 240,990	\$ 140,518	\$ 192,004
	Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 237,361	\$ 121,455	\$ 147,832	\$ -	\$ -	\$ -	\$ 37,317	\$ 127,931	\$ 46,310	\$ 55,794	\$ 63,636	\$ 7,720	\$ 284,050
	Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 30,231	\$ 18,328	\$ 34,625	\$ -	\$ -	\$ -	\$ 420	\$ 16,117	\$ 17,118	\$ 14,234	\$ 13,861	\$ 7,098	\$ 40,673
	IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 22,616	\$ -	\$ 35,519	\$ 49,940	\$ 78,063	\$ 98,045	\$ 11,217
	Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
	Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,599)	\$ (37,201)	\$ (178,259)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (912,218)	\$ (287,044)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)
	Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,742	\$ 1,530,284	\$ 2,038,582	\$ 2,724,902	\$ 4,606,378	\$ 3,311,362	\$ 3,505,239	\$ 4,072,735	\$ 2,645,773	\$ 4,840,945
	Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,802,982	\$ 2,175,063	\$ 2,140,520	\$ 1,744,768	\$ 2,063,325	\$ 2,687,957	\$ 3,463,493	\$ 5,427,090	\$ 4,218,778	\$ 4,421,740	\$ 5,024,805	\$ 3,598,317	\$ 5,876,375
BALANCES																		
	KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,625)	\$ (525,996)	\$ (321,134)	\$ 322,582	\$ 606,319	\$ 639,024	\$ (147,777)	\$ (1,493,023)	\$ 288,348	\$ 793,860	\$ 740,166	\$ 1,676,711	\$ (609,797)
	Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,668	\$ (508,328)	\$ (829,462)	\$ (506,880)	\$ 99,439	\$ 738,462	\$ 590,685	\$ (902,339)	\$ (613,991)	\$ 179,869	\$ 920,035	\$ 2,596,745	\$ 1,986,948

KMIT Profit and Loss

February 28, 2021

		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
		Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND														
	Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,911,620	\$ 5,183,578	\$ 906,913	\$ 5,600,000	\$ 101,804,374
	Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 402,188	\$ 54,570	\$ 350,000	\$ 3,876,493
	Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701
	Total Operating Revenue	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,281,119	\$ 5,585,765	\$ 961,483	\$ 5,950,000	\$ 105,691,568
ADMINISTRATION FUND EXPENSE		\$ 964,814	\$ 929,829	\$ 993,083	\$ 1,092,583	\$ 1,037,182	\$ 1,106,801	\$ 1,181,398	\$ 1,165,190	\$ 1,117,588	\$ 1,252,438	\$ 221,936	\$ 1,385,250	\$ 22,502,262
CLAIMS FUND EXPENSE														
	Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,709,322	\$ 3,920,543	\$ 1,876,864	\$ 1,699,940	\$ 2,527,511	\$ 2,276,381	\$ 1,921,534	\$ 1,326,095	\$ 10,106	\$ -	\$ 57,494,439
	Claims Paid Adjusting Expense	\$ 152,146	\$ 171,765	\$ 129,703	\$ 164,288	\$ 163,835	\$ 150,762	\$ 216,196	\$ 179,566	\$ 158,282	\$ 66,752	\$ 384	\$ -	\$ 3,851,817
	Claims Reserve Expense	\$ 10,562	\$ 39,217	\$ 24,862	\$ 94,398	\$ 7,088	\$ 125,493	\$ 917,470	\$ 210,343	\$ 629,638	\$ 980,789	\$ 275,034	\$ -	\$ 4,444,298
	Claims Reserves Adjusting Expense	\$ 2,819	\$ 11,374	\$ 5,273	\$ 21,344	\$ 17,121	\$ 34,417	\$ 102,542	\$ 49,012	\$ 134,841	\$ 135,346	\$ 26,695	\$ -	\$ 733,489
	IBNR Reserve Expense	\$ 141,364	\$ 110,864	\$ 143,847	\$ 210,389	\$ 176,383	\$ 454,885	\$ 563,906	\$ 1,183,544	\$ 1,316,659	\$ 1,823,684	\$ 423,388	\$ -	\$ 6,844,314
	Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 505,765	\$ 531,793	\$ 552,410	\$ 100,052	\$ 601,000	\$ 8,585,665
	Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (594,059)
	Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,153,935)
	Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)
	Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,326)
	Claims Fund Expense	\$ 3,488,579	\$ 2,581,202	\$ 2,408,136	\$ 3,876,606	\$ 2,697,642	\$ 2,916,540	\$ 4,804,229	\$ 4,404,612	\$ 4,692,746	\$ 4,885,076	\$ 835,659	\$ 601,000	\$ 77,733,692
	Total Operating Expense	\$ 4,453,393	\$ 3,511,031	\$ 3,401,219	\$ 4,969,189	\$ 3,734,824	\$ 4,023,341	\$ 5,985,627	\$ 5,569,802	\$ 5,810,334	\$ 6,137,514	\$ 1,057,595	\$ 1,986,250	\$ 100,235,954
BALANCES														
	KMIT Statutory Fund Balance	\$ 63,299	\$ 1,043,606	\$ 1,524,477	\$ 598,756	\$ 1,654,819	\$ 966,559	\$ (780,402)	\$ (425,371)	\$ (529,216)	\$ (551,748)	\$ (96,112)	\$ 3,963,750	\$ 5,455,614
	Accumulated Balance	\$ 2,050,247	\$ 3,093,853	\$ 4,618,329	\$ 5,217,085	\$ 6,871,904	\$ 7,838,464	\$ 7,058,061	\$ 6,632,690	\$ 6,103,474	\$ 5,551,726	\$ 5,455,614		

KMIT Admin Expenses

February 28, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407		\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,726	\$ 44,537	\$ 38,950	\$ 30,883	\$ 34,311	\$ 39,710	\$ 57,023	\$ 77,080	\$ 80,463	\$ 80,913	\$ 86,389	\$ 60,058	\$ 103,984
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,659	\$ 79,201	\$ 71,582	\$ 55,598	\$ 69,799	\$ 94,458	\$ 137,172	\$ 206,789	\$ 167,868	\$ 164,303	\$ 176,707	\$ 140,422	\$ 214,218
CONTRACTURAL																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,175	\$ 454,848	\$ 449,662	\$ 437,026	\$ 533,041	\$ 649,375	\$ 738,591	\$ 820,712	\$ 907,416	\$ 916,502	\$ 952,070	\$ 952,544	\$ 1,035,430

KMIT Admin Expenses

February 28, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 136,447	\$ 13,409	\$ 145,000	\$ 1,652,366
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 2,961	\$ 18,000	\$ 236,587
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ -	\$ 23,000	\$ 180,305
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 12,939	\$ 12,000	\$ 404,939
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 1,289	\$ 8,000	\$ 85,785
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750		\$ 10,000	\$ 37,399
Sub Total	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,223	\$ 157,375	\$ 180,108	\$ 30,598	\$ 217,000	\$ 2,599,391
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ -	\$ 50,000	\$ 938,582
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 36,287	\$ 79,517	\$ 81,987	\$ 154,053	\$ 68,943	\$ 81,365	\$ 136,280	\$ 121,615	\$ 71,398	\$ 127,111	\$ -	\$ 220,000	\$ 1,813,749
Sub Total	\$ 158,820	\$ 122,962	\$ 126,337	\$ 205,110	\$ 117,252	\$ 128,195	\$ 184,591	\$ 165,187	\$ 115,722	\$ 173,423	\$ -	\$ 270,000	\$ 3,500,747
CONTRACTURAL													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 26,681	\$ -	\$ 35,000	\$ 383,967
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 44,350	\$ 221,750	\$ 2,188,700
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 34,150	\$ 170,750	\$ 3,228,873
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 40,830	\$ 240,000	\$ 4,811,178
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 1,613	\$ 18,000	\$ 133,756
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 3,675	\$ 25,000	\$ 113,113
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 19,034	\$ 114,000	\$ 4,303,714
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 26,000	\$ -	\$ 22,000	\$ 324,111
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 2,831	\$ 237	\$ -	\$ 6,205
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
Sub Total	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,780	\$ 866,673	\$ 898,907	\$ 191,338	\$ 898,250	\$ 16,424,306
Administration Fund Expense	\$ 964,814	\$ 929,829	\$ 993,083	\$ 1,092,583	\$ 1,037,182	\$ 1,106,801	\$ 1,181,398	\$ 1,165,190	\$ 1,117,588	\$ 1,252,438	\$ 221,936	\$ 1,385,250	\$ 22,524,444

KMIT Balance Sheet

March 31, 2021

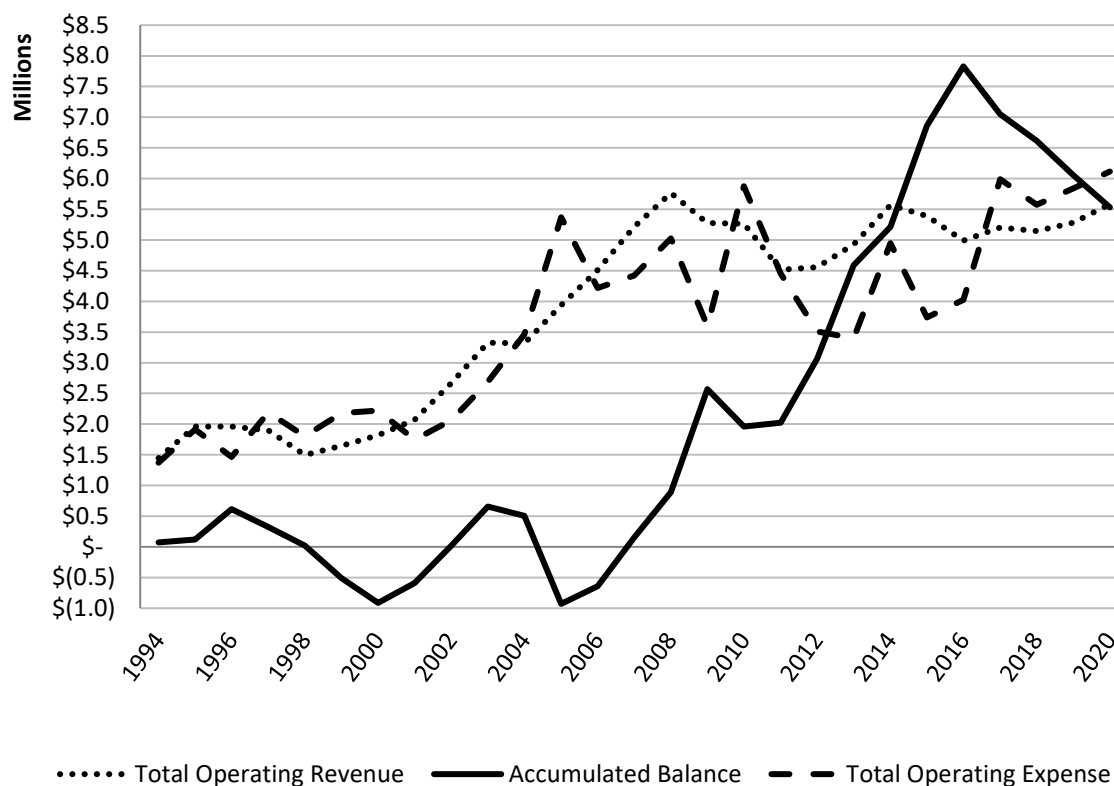
ASSETS

Checking Accounts	\$	262,544
Investments	\$	20,242,650
Accrued Interest	\$	292,628
Accounts Receivable	\$	17,509
Excess Premium Receivable	\$	(70,444)
Specific Recoverable	\$	532,726
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	584,950
Total Assets	\$	21,869,573

LIABILITIES & EQUITY

Accounts Payable	\$	59,458
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,967,910
IBNR Reserve	\$	7,071,218
Deposits on Premium	\$	3,934,123
Accrued Taxes and Assessments	\$	445,979
Total Liabilities	\$	16,478,688
Total Equity	\$	5,390,885
Total Liabilities and Equity	\$	21,869,574

KMIT Financial Overview



KMIT Profit and Loss

March 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,801	\$ 457,927	\$ 452,000	\$ 437,026	\$ 533,041	\$ 650,883	\$ 738,591	\$ 819,210	\$ 907,550	\$ 916,701	\$ 952,289	\$ 952,564	\$ 1,035,737
CLAIMS FUND EXPENSE																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,166,071	\$ 1,799,888	\$ 1,541,988	\$ 1,097,367	\$ 1,211,714	\$ 1,915,488	\$ 2,292,696	\$ 4,025,947	\$ 2,645,186	\$ 2,824,007	\$ 3,370,149	\$ 2,050,870	\$ 3,961,705
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,239	\$ 144,375	\$ 138,384	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,419	\$ 252,486	\$ 184,730	\$ 195,042	\$ 240,994	\$ 140,534	\$ 192,008
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 236,627	\$ 121,455	\$ 79,587	\$ -	\$ -	\$ -	\$ 37,317	\$ 77,930	\$ 44,692	\$ 55,326	\$ 64,681	\$ 7,307	\$ 284,014
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 30,231	\$ 18,328	\$ 37,339	\$ -	\$ -	\$ -	\$ 420	\$ 8,534	\$ 17,015	\$ 14,195	\$ 14,857	\$ 7,082	\$ 40,669
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 22,616	\$ -	\$ 35,519	\$ 49,940	\$ 75,813	\$ 98,045	\$ 11,217
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,599)	\$ (37,201)	\$ (116,926)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (912,218)	\$ (287,044)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,767,191	\$ 1,307,742	\$ 1,530,284	\$ 2,038,582	\$ 2,724,902	\$ 4,551,243	\$ 3,311,566	\$ 3,505,239	\$ 4,072,735	\$ 2,645,773	\$ 4,840,945
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,802,608	\$ 2,178,142	\$ 2,219,191	\$ 1,744,768	\$ 2,063,325	\$ 2,689,465	\$ 3,463,493	\$ 5,370,453	\$ 4,219,117	\$ 4,421,940	\$ 5,025,024	\$ 3,598,337	\$ 5,876,682
BALANCES																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,250)	\$ (529,075)	\$ (399,805)	\$ 322,582	\$ 606,319	\$ 637,516	\$ (147,777)	\$ (1,436,386)	\$ 288,009	\$ 793,660	\$ 739,947	\$ 1,676,691	\$ (610,104)
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 18,042	\$ (511,032)	\$ (910,837)	\$ (588,256)	\$ 18,063	\$ 655,579	\$ 507,802	\$ (928,585)	\$ (640,575)	\$ 153,085	\$ 893,032	\$ 2,569,723	\$ 1,959,620

KMIT Profit and Loss

March 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,911,620	\$ 5,183,578	\$ 1,360,369	\$ 5,600,000	\$ 102,257,830
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 402,188	\$ 89,985	\$ 350,000	\$ 3,911,908
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701
Total Operating Revenue	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,281,119	\$ 5,585,765	\$ 1,450,354	\$ 5,950,000	\$ 106,180,439
ADMINISTRATION FUND EXPENSE	\$ 966,064	\$ 929,829	\$ 993,095	\$ 1,069,028	\$ 1,041,900	\$ 1,106,809	\$ 1,183,594	\$ 1,169,822	\$ 1,145,983	\$ 1,230,038	\$ 335,321	\$ 1,385,250	\$ 22,616,827
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,709,322	\$ 3,920,859	\$ 1,878,364	\$ 1,699,940	\$ 2,532,511	\$ 2,277,391	\$ 1,930,807	\$ 1,448,886	\$ 77,264	\$ -	\$ 57,773,411
Claims Paid Adjusting Expense	\$ 152,288	\$ 171,765	\$ 129,703	\$ 164,296	\$ 163,835	\$ 150,772	\$ 216,680	\$ 179,608	\$ 169,349	\$ 70,217	\$ 1,942	\$ -	\$ 3,883,493
Claims Reserve Expense	\$ 10,562	\$ 39,217	\$ 24,862	\$ 94,083	\$ 5,588	\$ 125,289	\$ 904,830	\$ 209,368	\$ 460,214	\$ 869,740	\$ 502,377	\$ -	\$ 4,255,066
Claims Reserves Adjusting Expense	\$ 2,677	\$ 11,374	\$ 5,273	\$ 21,336	\$ 17,121	\$ 34,415	\$ 95,284	\$ 48,987	\$ 102,272	\$ 131,447	\$ 53,988	\$ -	\$ 712,845
IBNR Reserve Expense	\$ 141,364	\$ 110,864	\$ 143,847	\$ 210,389	\$ 176,383	\$ 454,885	\$ 578,320	\$ 1,183,492	\$ 1,498,311	\$ 1,812,374	\$ 467,838	\$ -	\$ 7,071,218
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 505,765	\$ 531,793	\$ 552,410	\$ 150,078	\$ 601,000	\$ 8,635,691
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (532,726)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,153,935)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,326)
Claims Fund Expense	\$ 3,488,579	\$ 2,581,202	\$ 2,408,136	\$ 3,876,606	\$ 2,697,642	\$ 2,916,344	\$ 4,804,229	\$ 4,404,612	\$ 4,692,746	\$ 4,885,076	\$ 1,253,488	\$ 601,000	\$ 78,172,727
Total Operating Expense	\$ 4,454,643	\$ 3,511,031	\$ 3,401,231	\$ 4,945,634	\$ 3,739,542	\$ 4,023,153	\$ 5,987,823	\$ 5,574,434	\$ 5,838,729	\$ 6,115,114	\$ 1,588,808	\$ 1,986,250	\$ 100,789,554
BALANCES													
KMIT Statutory Fund Balance	\$ 62,049	\$ 1,043,606	\$ 1,524,465	\$ 622,311	\$ 1,650,102	\$ 966,748	\$ (782,599)	\$ (430,003)	\$ (557,610)	\$ (529,348)	\$ (138,454)	\$ 3,963,750	\$ 5,390,885
Accumulated Balance	\$ 2,021,669	\$ 3,065,274	\$ 4,589,739	\$ 5,212,051	\$ 6,862,152	\$ 7,828,900	\$ 7,046,301	\$ 6,616,298	\$ 6,058,688	\$ 5,529,339	\$ 5,390,885		

KMIT Admin Expenses

March 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																		
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 829
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167
REGULATORY																		
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030	\$ 40,919
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500	\$ 3,000
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704	\$ 65,962
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,351	\$ 47,616	\$ 41,287	\$ 30,883	\$ 34,311	\$ 41,218	\$ 57,023	\$ 75,578	\$ 80,598	\$ 81,113	\$ 86,608	\$ 60,077	\$ 104,290	\$ 37,537
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,284	\$ 82,280	\$ 73,920	\$ 55,598	\$ 69,799	\$ 95,965	\$ 137,172	\$ 205,287	\$ 168,002	\$ 164,503	\$ 176,925	\$ 140,441	\$ 214,524	\$ 160,070
CONTRACTURAL																		
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,650
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,155
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,801	\$ 457,927	\$ 452,000	\$ 437,026	\$ 533,041	\$ 650,883	\$ 738,591	\$ 819,210	\$ 907,550	\$ 916,701	\$ 952,289	\$ 952,564	\$ 1,035,737	\$ 966,064

KMIT Admin Expenses

March 31, 2021

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES												
Agent Commissions	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 136,447	\$ 26,818	\$ 145,000	\$ 1,665,775
Directors and Officers Insurance	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 4,442	\$ 18,000	\$ 238,068
Meetings/Travel	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ -	\$ 23,000	\$ 180,305
Contingencies/Miscellaneous	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 13,139	\$ 12,000	\$ 405,139
Bank Fees	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 1,912	\$ 8,000	\$ 86,408
Write Off	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ -	\$ 10,000	\$ 37,399
Sub Total	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,223	\$ 157,375	\$ 180,108	\$ 46,310	\$ 217,000	\$ 2,615,104
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 12,103	\$ 50,000	\$ 950,685
KID Pool Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 79,517	\$ 81,999	\$ 130,497	\$ 73,660	\$ 81,372	\$ 138,477	\$ 126,247	\$ 99,792	\$ 106,133	\$ 28,162	\$ 220,000	\$ 1,844,513
Sub Total	\$ 122,962	\$ 126,349	\$ 181,554	\$ 121,970	\$ 128,202	\$ 186,788	\$ 169,819	\$ 144,116	\$ 152,444	\$ 40,265	\$ 270,000	\$ 3,543,614
CONTRACTURAL												
Financial Audit	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 26,681	\$ -	\$ 35,000	\$ 383,967
Actuarial	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 44,350	\$ 221,750	\$ 2,188,700
Risk Control	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 34,150	\$ 170,750	\$ 3,228,873
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 81,664	\$ 240,000	\$ 4,852,012
Risk Analysis	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 6,450	\$ 18,000	\$ 138,593
POET	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 5,775	\$ 25,000	\$ 115,213
Pool Admin Services	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 28,551	\$ 114,000	\$ 4,313,231
Payroll Audits	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 26,000	\$ -	\$ 22,000	\$ 324,111
Rating Services	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 355	\$ -	\$ 4,903
Web Hosting	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
Sub Total	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,780	\$ 866,673	\$ 897,486	\$ 248,745	\$ 898,250	\$ 16,480,292
Administration Fund Expense	\$ 929,829	\$ 993,095	\$ 1,069,028	\$ 1,041,900	\$ 1,106,809	\$ 1,183,594	\$ 1,169,822	\$ 1,145,983	\$ 1,230,038	\$ 335,321	\$ 1,385,250	\$ 22,639,009

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust

(Name of Company)

As of 03/31/2021
 (1st) 2nd 3rd 4th Quarter (CIRCLE ONE)

	CURRENT FISCAL YEAR TO DATE 03/31/2021	PREVIOUS FISCAL YEAR END 12/31/2020
ASSETS		
Administrative fund:		
Cash	\$ (25,998) \$	147,381
Investments	0	0
Claims fund:		
Cash	288,542	281,333
Investments	20,242,650	17,040,144
Premium contributions receivable	17,484	0
Excess insurance recoverable on claims payments	14,692	56,241
Interest income due and accrued	292,628	250,051
Receivable from affiliates		
Other assets:		
Agent Commissions Receivable	25	25
Prepaid Excess Insurance	450,233	0
Prepaid Expenses	134,716	(355)
Excess Insurance Premium Receivable		
Less: Non Admitted Assets	(584,950)	355
Total Assets	\$ 20,830,022.34 \$	17,775,175

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust

(Name of Pool)

By: _____

Chair of Trustees

Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 03/31/2021	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2020
Reserve for unpaid workers' compensation claims	3,730,022 \$	4,294,630
Reserve for unpaid claim adjustment expenses	712,844	790,455
Reserve for claims incurred but not reported	7,071,218	5,924,393
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	445,979	403,112
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	3,985,385	697,874
Excess insurance premium payable	0	0
Payable to affiliates		
Accounts payable	59,458	81,130
Miscellaneous liabilities:		
Return Premium Payable	19,182	19,182
Total Liabilities:	\$ 16,024,087 \$	12,210,776
Special reserve funds:		
Total Special Reserve Funds		
<u>FUND BALANCE</u>		
Total Reserves and Fund Balance (Assets-Liabilities)	4,805,935 \$	5,564,399
Total Liabilities, Reserves and Fund Balance	\$ 20,830,022 \$	17,775,175

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>SUMMARY OF OPERATIONS</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 03/31/2021	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2020
Underwriting Income		
Direct Premium Contributions Earned	\$ 1,360,369	\$ 5,183,578
Deductions:		
Excess insurance premium incurred	150,078	556,090
Workers' compensation claims incurred	1,158,087	4,244,146
Claims adjustment expenses incurred	(21,322)	161,750
Other administrative expenses incurred	337,923	1,302,187
Total underwriting deductions	1,624,766	6,264,172
Net underwriting Gain or (Loss)	\$ (264,397)	\$ (1,080,595)
Investment income		
Interest income earned (Net of investment expenses)	89,985	402,188
Other income		
Other income		
Net income before dividends to members	(174,412)	(678,407)
Dividends to members		
Net income after dividends to members	(174,412)	(678,407)
Net Income(Loss)	\$ (174,412)	\$ (678,407)

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>ANALYSIS OF FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 03/31/2021	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2020
Fund balance, previous period	<u>5,565,653 \$</u>	<u>6,241,396</u>
Net income (Loss)	<u>(174,412)</u>	<u>(677,153)</u>
Change in non-admitted assets	<u>(585,305)</u>	<u>1,409.75</u>
Rounding	<u></u>	<u></u>
<u>Change in Non Admitted Assets</u>	<u></u>	<u></u>
Change in fund balance for the period	<u>(759,717)</u>	<u>(676,997)</u>
Fund balance, current period	<u>4,805,935 \$</u>	<u>5,565,653</u>

Contract Year January 1, 2021 to December 31, 2021
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
(1st) 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 03/31/2021

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned Col 4-5	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred Col 6+7	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 26	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 25	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 24	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 23	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
1	572	PCY 22	1,377,722	79,456	1,298,266	1,490,480	118,470	1,608,950	187,000	211,071	82,901	480,972	123.9%	37.0%	116,190
4	551	PCY 21	1,552,110	80,124	1,471,986	1,634,298	162,702	1,797,001	185,000	190,573	77,653	453,226	122.1%	30.8%	96,882
0	552	PCY 21	1,689,773	86,819	1,602,954	1,621,576	175,722	1,797,298	190,000	188,080	73,593	451,673	112.1%	28.2%	129,613
0	605	PCY 20	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
1	670	PCY 19	2,616,641	189,458	2,427,183	1,211,714	129,112	1,340,826	217,500	243,407	69,799	530,706	55.2%	21.9%	50,668
1	612	PCY 18	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
2	645	PCY 17	3,256,648	221,435	3,035,213	2,330,012	150,839	2,480,851	293,000	308,419	134,300	735,719	81.7%	24.2%	59,068
8	770	PCY 16	3,837,793	374,472	3,463,321	3,915,751	261,020	4,176,771	310,000	303,923	195,148	809,071	120.6%	23.4%	96,274
11	765	PCY 15	4,272,140	384,425	3,887,715	2,689,674	201,744	2,891,418	330,000	409,548	164,537	904,085	74.4%	23.3%	234,986
6	906	PCY 14	4,950,171	420,728	4,529,443	2,825,334	209,237	3,034,571	365,000	384,794	157,905	907,699	67.0%	20.0%	263,024
7	768	PCY 13	5,519,169	372,790	5,146,379	3,368,281	255,851	3,624,132	375,000	400,364	180,033	955,397	70.4%	18.6%	245,802
4	654	PCY 12	5,193,427	341,935	4,851,492	2,058,177	147,616	2,205,793	390,000	422,122	158,861	970,983	45.5%	20.0%	81,601
11	666	PCY 11	5,213,859	351,375	4,862,484	4,245,676	232,678	4,478,353	410,000	411,213	218,444	1,039,657	92.1%	21.4%	52,768
3	635	PCY 10	4,442,326	336,966	4,105,361	2,855,284	154,965	3,010,249	400,000	374,349	211,548	985,897	73.3%	24.0%	72,925
2	598	PCY 9	4,484,533	337,595	4,146,938	1,949,604	183,139	2,132,743	400,000	407,086	174,669	981,755	51.4%	23.7%	70,104
3	697	PCY 8	4,853,835	395,128	4,458,707	1,734,184	134,977	1,869,161	580,600	286,205	112,977	979,782	41.9%	22.0%	71,861
2	742	PCY 7	5,460,344	432,750	5,027,594	3,047,835	185,632	3,233,467	596,571	291,845	383,143	1,271,559	64.3%	25.3%	107,601
1	726	PCY 6	5,261,044	456,352	4,804,692	1,883,952	180,956	2,064,908	628,560	291,393	190,117	1,110,070	43.0%	23.1%	128,600
1	778	PCY 5	4,829,526	451,042	4,378,484	1,825,434	185,187	2,010,621	649,360	329,247	24,920	1,003,526	45.9%	22.9%	160,374
8	830	PCY 4	1,641,119	476,604	1,164,515	3,437,341	311,964	3,749,305	671,847	206,797	124,882	1,003,526	322.0%	86.2%	220,606
7	832	PCY 3	4,860,795	505,287	4,355,508	2,490,610	229,398	2,720,008	691,420	339,931	118,489	1,149,840	62.4%	26.4%	296,228
24	782	PCY 2	4,911,620	529,181	4,382,439	2,387,170	270,819	2,657,989	711,789	319,628	135,055	1,166,472	60.7%	26.6%	386,650
59	760	PCY 1	5,183,578	556,090	4,627,488	2,318,627	201,665	2,520,291	379,947	875,928	46,312	1,302,187	54.5%	28.1%	402,188
67	162	CCY	1,360,369	150,078	1,210,292	579,642	55,930	635,572	85,126	240,694	12,103	337,923	52.5%	27.9%	89,985

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

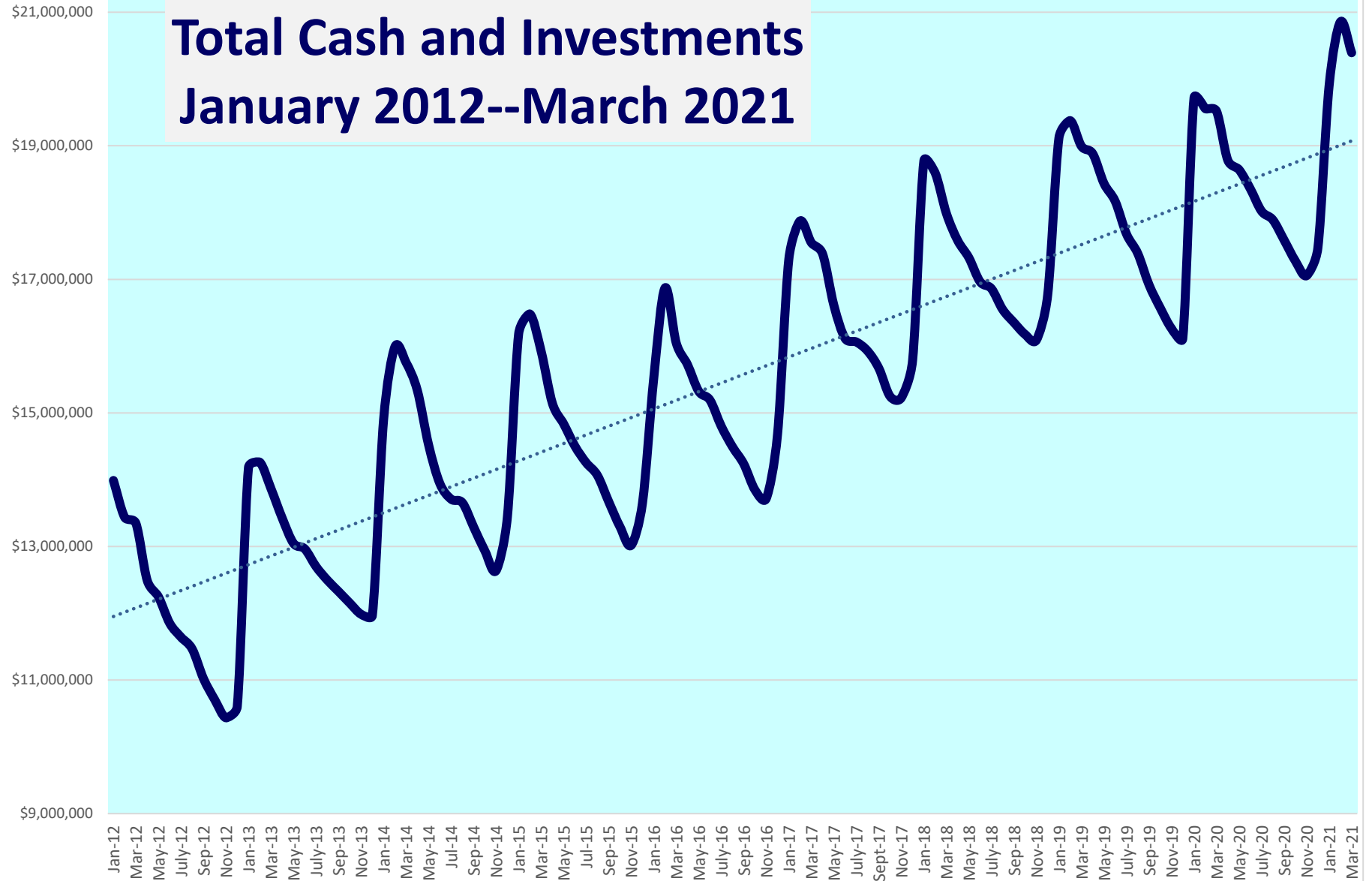
Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statements

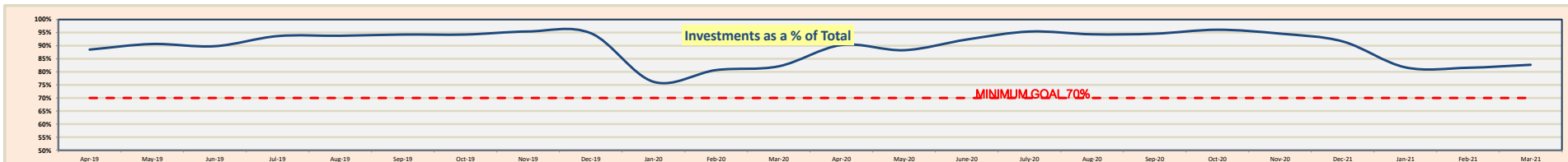
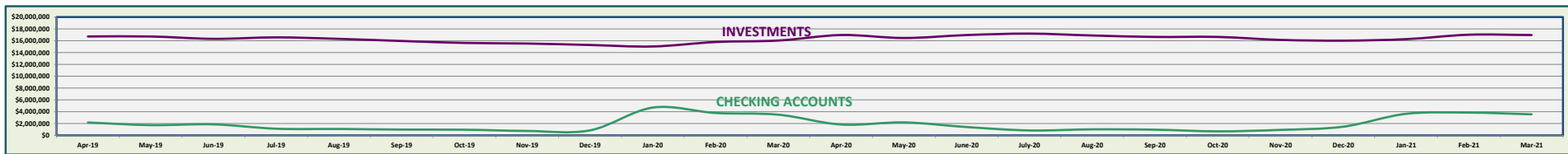
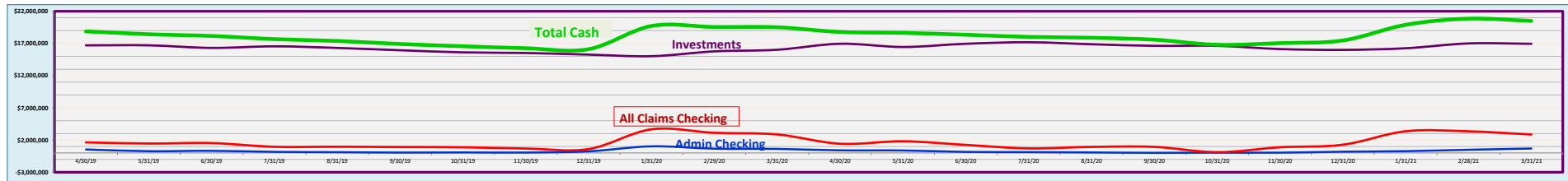
Total Cash and Investments January 2012--March 2021



KMIT Cash/Investment Summary

April 30, 2019--March 31, 2021

	4/30/19	5/31/19	6/30/19	7/31/19	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21
KMIT Admin Fund																								
Admin Account (CORnerstone)	533,998	269,359	327,504	168,259	116,253	59,657	77,810	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636
Admin Checking	533,998	269,359	327,504	168,259	116,253	59,657	77,810	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636
KMIT Claims Fund																								
Claims Account (CORnerstone)	1,426,980	1,312,072	1,364,044	952,978	878,353	826,848	832,433	620,190	206,119	3,478,534	2,907,515	2,617,125	1,331,477	1,625,650	968,994	594,901	713,090	785,922	476,964	669,633	1,086,974	3,131,579	3,214,889	2,753,664
Claims Checking Acc't (TRISTAR/CIS)	209,451	144,633	163,173	(1,579)	84,441	84,690	40,484	60,847	390,246	192,041	216,841	251,555	94,156	183,291	273,973	106,433	222,318	150,040	150,040	206,671	183,323	230,513	142,579	111,893
Claims Checking	1,636,431	1,456,706	1,527,218	951,399	962,794	911,537	872,917	681,037	596,365	3,670,575	3,124,356	2,868,680	1,425,633	1,808,941	1,242,967	701,334	935,408	935,962	114,816	876,305	1,270,296	3,362,092	3,357,468	2,865,557
INVESTMENTS																								
All Investments	16,712,000	16,710,000	16,313,000	16,559,000	16,309,000	15,948,000	15,621,000	15,521,000	15,271,000	15,023,000	15,775,000	16,026,000	16,956,000	16,456,000	16,952,000	17,193,000	16,880,000	16,635,000	16,635,001	16,135,000	16,005,000	16,258,000	17,008,000	16,954,000
TOTAL CASH	18,882,429	18,436,065	18,167,721	17,678,658	17,388,047	16,919,194	16,571,727	16,263,718	16,114,021	19,718,096	19,555,622	19,517,806	18,784,435	18,642,655	18,356,365	18,020,852	17,891,542	17,589,107	16,799,083	17,055,021	17,468,690	19,896,891	20,854,791	20,505,193
	4/30/19	5/31/19	6/30/19	7/31/19	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21



CLAIM SUMMARY-SETTLEMENT REQUEST
(previously approved by board)

Employer: City of Wellsville
Claim No.: 17700057
Employee Age: 54
AWW: \$1,000.92
Attorney: Employee - Mike Downing
Adjuster: Gene Miller

Date of Injury: 12/9/17
Job Description: Police
Updated: 8/31/20
TTD Rate: \$630.00
Attorney: Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$175,000.00	\$155,000.00	\$35,000.00	\$365,000.00
Amount Paid	\$142,092.93	\$44,719.08	\$14,377.21	\$201,099.22
Outstanding	\$32,907.07	\$110,280.92	\$20,622.79	\$163,900.78

Accident Description/Nature of Injury:

Claimant was going down steps to a home and missed a step and fell into truck. He injured his left shoulder, left knee, neck and back.

Investigation/Compensability

The accident was reported promptly. He was taken from the accident site by ambulance to the emergency room. The claim was accepted as compensable.

Medical Management

He was referred to Dr. Stechschulte and MRI of left shoulder revealed rotator cuff tear that required surgical repair. MRI of left knee revealed bone fragment in the distal tendon. Conservative treatment failed and his left knee was scoped on 6/11/18. Left shoulder was scoped 12/17/18. He was referred to Dr. Galate for treatment of his neck and back. Pain management was provided by Dr. Aks.

Periods of Disability

3/15/18 to 10/21/19

Permanent Partial Impairment/Permanent Disability

Dr Poppa assigned 51% to body.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

The city terminated his employment when it became evident he was going to be off work for an extended period. He is on Social Security Disability. There is \$85,280.92 remaining in Permanent Partial Disability benefits and our attorney believes there is a 65 to 70% chance he will qualify. Future medical is also an issue which we wanted to include in our settlement with a Medicare Set-Aside. Settlement request is for up to \$100,000 to include his PPD and future medical.

**** Division approves settlement 4/26/21 based on our payments of \$82,500 Indemnity and \$24,658.33 for MSA****

CLAIM SUMMARY-SETTLEMENT REQUEST
(settlement authority previously given)

Employer: City of Abilene
Claim No.: 20790606
Employee Age: 63
AWW: \$849.88
Attorney: Employee - Brian Pistotnik
Adjuster: Gene Miller

Date of Injury: 9/22/20
Job Description: Water Dept
Updated: 2/2/21
TTD Rate: \$566.8
Attorney: Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$15,000.00	\$21,000.00	\$2,500.00	\$38,500.00
Amount Paid	\$1,860.87	\$2,067.40	\$534.55	\$4,462.82
Outstanding	\$13,139.13	\$18,932.60	\$1,965.45	\$34,037.18

Accident Description/Nature of Injury:

Claimant was picking up concrete wire mat and as he twisted, felt pain in his low back.

Investigation/Compensability

Accident witnessed by his supervisor, reported timely and accepted as compensable.

Medical Management

He was directed to the Heartland Clinic where x-rays were taken and prescriptions given. He was also taken off work. Subsequent lumbar MRI taken and compared to lumbar CT taken in 2017 and the doctor advised the current complaints are an aggravation of his pre-existing condition but the doctor has since changed her prevailing factor opinion.

Periods of Disability

9/25/20 to 10/22/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% PP to BAW

Subrogation/Other Issues

No source for subrogation.

He retired 11/1/20.

Plan of Action:

Our defense attorney believes there is an 80% chance that this back injury will be found to be compensable. There is exposure of 18 weeks of TT (\$10,203.48), up to 20% PPD (\$34,777.20) and since he is Medicare eligible up to \$5,000 to protect their interest....so total exposure up to almost \$50,000. We are requesting up to \$35,000 authority to settle all aspects of this case.

****Final Resolution...Full and Final Settlement of all issues on 3/18/21 for PPD \$24,500 + Future Medical \$2,500. gm**

CLAIM SUMMARY-SETTLEMENT REQUEST

Employer: City of Osawatomic
Claim No.: 19800184
Employee Age: 51
AWW: \$1,075.14
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 12/18/19
Job Description: Police Chief
Updated: 3/24/21
TTD Rate: \$666.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$40,000.00	\$27,684.53	\$8,500.00	\$76,184.53
Amount Paid	\$35,076.23	\$2,776.13	\$7,262.13	\$45,963.03
Outstanding	\$4,076.23	\$24,908.40	\$1,237.87	\$30,222.50

Accident Description/Nature of Injury:

Claimant had parked his city auto and was walking to the courthouse when he slipped/fell on ice covered street and landed on his right shoulder.

Investigation/Compensability

The accident was reported the same day, witnessed by co-worker and medical treatment sought the same day. The injury was accepted as compensable.

Medical Management

Conservative care failed to relieve his symptoms and an MRI was done which revealed a full thickness tear of his rotator cuff. He was referred to Dr. Stechschulte who recommended surgery, which was approved and performed on 5/12/20.

Periods of Disability

5/12/20 to 8/6/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect Dr. Stechschulte's 17% right shoulder rating.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We are requesting Dr. Stechschulte's 17% right shoulder rating (shoulder 225 wks – 4.2 wks tt paid = 220.1 wks available for ppd x 17% = 37.4 wks ppd x \$666 = \$24,908.40). there is nothing in Dr. Stechschulte's report to indicate any need for future medical and the settlement authority request would be to close all remaining issues on this claim.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Hiawatha
Claim No.: 19784687
Employee Age: 31
AWW: \$590.33
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/18/21
Job Description: Facilities Asst
Updated: 3/11/21
TTD Rate: \$393.56
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$45,000.00	\$13,000.00	\$3,500.00	\$61,500.00
Amount Paid	\$11,457.03	\$0.00	\$630.93	\$12,087.96
Outstanding	\$33,542.97	\$13,000.00	\$2,869.07	\$49,412.04

Accident Description/Nature of Injury:

Claimant was taking down tables/chairs from one event and setting up for another event. She was rolling a 7' round table which slipped, she caught it and felt a pain in her left shoulder.

Investigation/Compensability

She was working alone but reported the next day. Activities confirmed and injury accepted as compensable.

Medical Management

She went to the city's authorized doctor but did not improve with conservative care and was referred to ortho Dr. Wilkinson. MRI was negative and extensive physical therapy has been done but symptoms remain. Ortho proposed arthroscopic surgery which was authorized and took place 3/25/21.

Periods of Disability

3/25/21 to 4/5/21

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to shoulder

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

She continues to work with restrictions. We will strive for early return to work after the surgery with the city's modified duty work program. We will monitor her medical recovery till she is released from medical care. Then a disability rating will be requested and upon its receipt a settlement negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 20790719
Employee Age: 46
AWW: \$1,155.29
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 11/29/20
Job Description: Lt. Fire Dept
Updated: 3/18/21
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$13,000.00	\$4,000.00	\$47,000.00
Amount Paid	\$1,792.11	\$0.00	\$220.04	\$2,012.15
Outstanding	\$28,207.89	\$13,000.00	\$3,779.96	\$44,987.85

Accident Description/Nature of Injury:

Claimant had been investigating an arson fire of a burned pickup. As he stepped out of its bed, he stepped on some debris and turned his right ankle.

Investigation/Compensability

A county detective with him witnessed his fall. He reported the same day and went to the city's clinic. The injury was accepted as compensable.

Medical Management

He went to Grow Well and was referred to ortho Dr. Do. Conservative care failed to relieve his symptoms and MRI done which revealed suspected rupture of talofibular ligament and synovitis. Surgery was recommended and approved for 3/12/21.

Periods of Disability

He did not meet the waiting period for TTD.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to ankle

Subrogation/Other Issues

No source for subrogation. He had a surgery to the right ankle 10 years ago and contribution expected from his pre-existing disability.

Plan of Action:

Early return to work already achieved. We are monitoring his medical recovery till released. Then we will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close the file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Smith Center
Claim No.: 21790011
Employee Age: 57
AWW: Volunteer
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 12/28/20
Job Description: Volunteer Fireman
Updated: 3/17/21
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$23,000.00	\$4,500.00	\$62,500.00
Amount Paid	\$214.65	\$0.00	\$46.03	\$260.68
Outstanding	\$34,785.35	\$23,000.00	\$4,453.97	\$62,239.32

Accident Description/Nature of Injury:

Claimant was assisting with moving a new bunker dryer to its designated location and injured his right shoulder.

Investigation/Compensability

There were two other co-workers assisting with moving the dryer who witnessed the injury. The injury has been accepted as compensable.

Medical Management

He did not seek medical treatment for a couple of days as he thought the symptoms would improve. Conservative care failed to improve and an MRI was ordered which revealed full thickness tear of his rotator cuff, so he was referred to ortho Dr. Hildebrand who recommended surgery. Surgery took place on 3/26/21.

Periods of Disability

3/26/21 to 3/31/21.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

While awaiting surgery, he continued to work at his heating/cooling business. We will monitor his recovery until released from care. Will then obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Westwood
Claim No.: 21790034
Employee Age: 56
AWW: \$1,074.42
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 1/15/21
Job Description: Building Inspector
Updated: 3/18/21
TTD Rate: \$716.28
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$40,000.00	\$28,000.00	\$5,000.00	\$73,000.00
Amount Paid	\$28,525.38	\$490.71	\$647.50	\$29,663.59
Outstanding	\$11,474.62	\$27,509.29	\$4,352.50	\$43,336.41

Accident Description/Nature of Injury:

Claimant was walking back to his city vehicle after an inspection when he slipped/fell on wet grass injuring his right wrist and shoulder.

Investigation/Compensability

The accident/injury was reported the same day, medical treatment sought the same day and injury accepted as compensable.

Medical Management

He was sent to KU Midwest when x-rays revealed fractured wrist and he was referred to ortho Dr. Dempewolf who performed wrist surgery on 1/28/21. Follow-up MRI of right shoulder revealed torn rotator cuff and surgical repair preformed 3/2/21.

Periods of Disability

1/28/21 to 2/1/21 and 3/2/21 to 3/8/21.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work already achieved with the city's modified duty work program. We will monitor his medical recover till released from care. Typically, about 6 months needed to recover from this type of injury. When he is released from care, we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Newton
Claim No.: 21790056
Employee Age: 41
AWW: \$1,096.91
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 2/2/21
Job Description: Police
Updated: 3/17/21
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$30,000.00	\$17,000.00	\$4,000.00	\$51,000.00
Amount Paid	\$3,288.00	\$1,219.09	\$169.61	\$4,676.70
Outstanding	\$26,712.00	\$15,780.91	\$3,830.39	\$46,323.30

Accident Description/Nature of Injury:

Claimant was taking leg restraints off subject and subject kicked him in left arm resulting in complete tear of left biceps tendon.

Investigation/Compensability

The accident was witnessed by two coworkers, promptly reported and medical treatment sought same day.

Medical Management

He was sent to Newton Medical Clinic who requested ortho referral and he was sent to Dr. Livermore. Dr Livermore confirmed torn biceps and recommended surgery, which was approved and took place 2/5/21.

Periods of Disability

2/3/21 to 2/7/21

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to elbow

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved on 2/8/21. We continue to monitor his recovery and anticipate his release around the end of April. When he is released from medical care, we will request a disability rating, negotiate a settlement of all remaining issues, obtain Division approval and close the claim.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Pittsburgh
Claim No.: 21790078
Employee Age: 54
AWW: \$1,378.33
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 2/11/21
Job Description: Fire Battalion Chief
Updated: 3/17/21
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$18,000.00	\$3,500.00	\$46,500.00
Amount Paid	\$0.00	\$3,435.00	\$0.00	\$3,435.00
Outstanding	\$25,000.00	\$14,565.00	\$3,500.00	\$43,065.00

Accident Description/Nature of Injury:

Claimant was walking down stairs in firehouse when left knee had pain.

Investigation/Compensability

The injury was reported the next day when he sought medical treatment. The injury was accepted as compensable.

Medical Management

He went to the city's designated doctor and MRI ordered. MRI showed he had a meniscus tear and was referred to ortho Dr. Zafuta. Surgery authorized and performed 2/19/21. MMI as of 4/1/21.

Periods of Disability

2/11/21 to 3/31/21

Permanent Partial Impairment/Permanent Disability

Reserves reflect 9% PP to knee.

Subrogation/Other Issues

No source for subrogation. Contribution expected as he had previous surgery to same knee 15 years ago.

Plan of Action:

Will negotiate settlement of all remaining issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Wamego
Claim No.: 21790120
Employee Age: 23
AWW: \$640.65
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 3/1/21
Job Description: Lineman
Updated: 3/1/21
TTD Rate: \$427.10
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$60,000.00	\$14,000.00	\$7,000.00	\$81,000.00
Amount Paid	\$0.00	\$854.20	\$0.00	\$0.00
Outstanding	\$60,000.00	\$13,145.80	\$7,000.00	\$81,000.0

Accident Description/Nature of Injury:

Claimant was assisting with setting of a utility pole. He was trying to push the pole base into hole and pole shifted smashing his left hand against the city truck.

Investigation/Compensability

Witnessed by several coworkers and reported immediately. Taken to Wamego Clinic and life-flighted to KU Medical Hospital due to lack of circulation in left hand. Injury accepted as compensable.

Medical Management

He was taken to the plastic surgeon Dr. Przylecki who performed surgery same day on his left thumb with ORIF. The doctor did not note any circulation issue and released home same day.

Periods of Disability

3/2/21 to present

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to thumb

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We are striving for early return to work. We will monitor his medical recovery till released from care. Then we will request a disability rating, negotiate settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Kingman
Claim No.: 21790131
Employee Age: 42
AWW: \$801.07
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 2/16/21
Job Description: Power Plant Supervisor
Updated: 3/18/21
TTD Rate: \$534.05
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$8,000.00	\$3,500.00	\$36,500.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$25,000.00	\$8,000.00	\$3,500.00	\$36,500.00

Accident Description/Nature of Injury:

Claimant was walking between engines, remembered something he forgot, planted his left foot and rotated to retrace his steps and his left knee popped.

Investigation/Compensability

Accident witnessed by supervisor, prompt medical treatment sought same day and injury accepted as compensable.

Medical Management

Sent to city doctor who ordered MRI which revealed torn meniscus so was referred to ortho Dr. Babb. Dr. Babb recommended surgery which took place 3/30/21.

Periods of Disability

No lost time to date and has been told he can RTW 3 days after surgery.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 6% PP to knee.

Subrogation/Other Issues

No source for subrogation. He had same knee scoped in 2016 so contribution expected for his prior disability.

Plan of Action:

We will strive for early return to work after his surgery, and then monitor his medical recovery till released from care. Once MMI, we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Arkansas City
Claim No.: 21790132
Employee Age: 51
AWW: \$1,407.28
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 2/25/21
Job Description: Police Lieutenant
Updated: 3/12/21
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$25,000.00	\$4,500.00	\$64,500.00
Amount Paid	\$0.00	\$0.00	\$0.00	\$0.00
Outstanding	\$35,000.00	\$28,000.00	\$4,500.00	\$64,500.00

Accident Description/Nature of Injury:

Claimant is a member of the SWAT team and was participating in tactics training when he was pulled down to the mat by his left arm, injuring his biceps.

Investigation/Compensability

He reported the injury the next day but thought it was only a sprain so did not seek medical attention till 2/28/21. Activity confirmed and injury accepted as compensable.

Medical Management

He was seen by South Central Kansas Medical and treated conservatively. Symptoms did not resolve and MRI done on 3/2/21 revealed biceps tendon detached and referral to ortho Dr. Do made. Surgery took place on 3/12/21.

Periods of Disability

3/12/21 to 3/15/21

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to arm

Subrogation/Other Issues

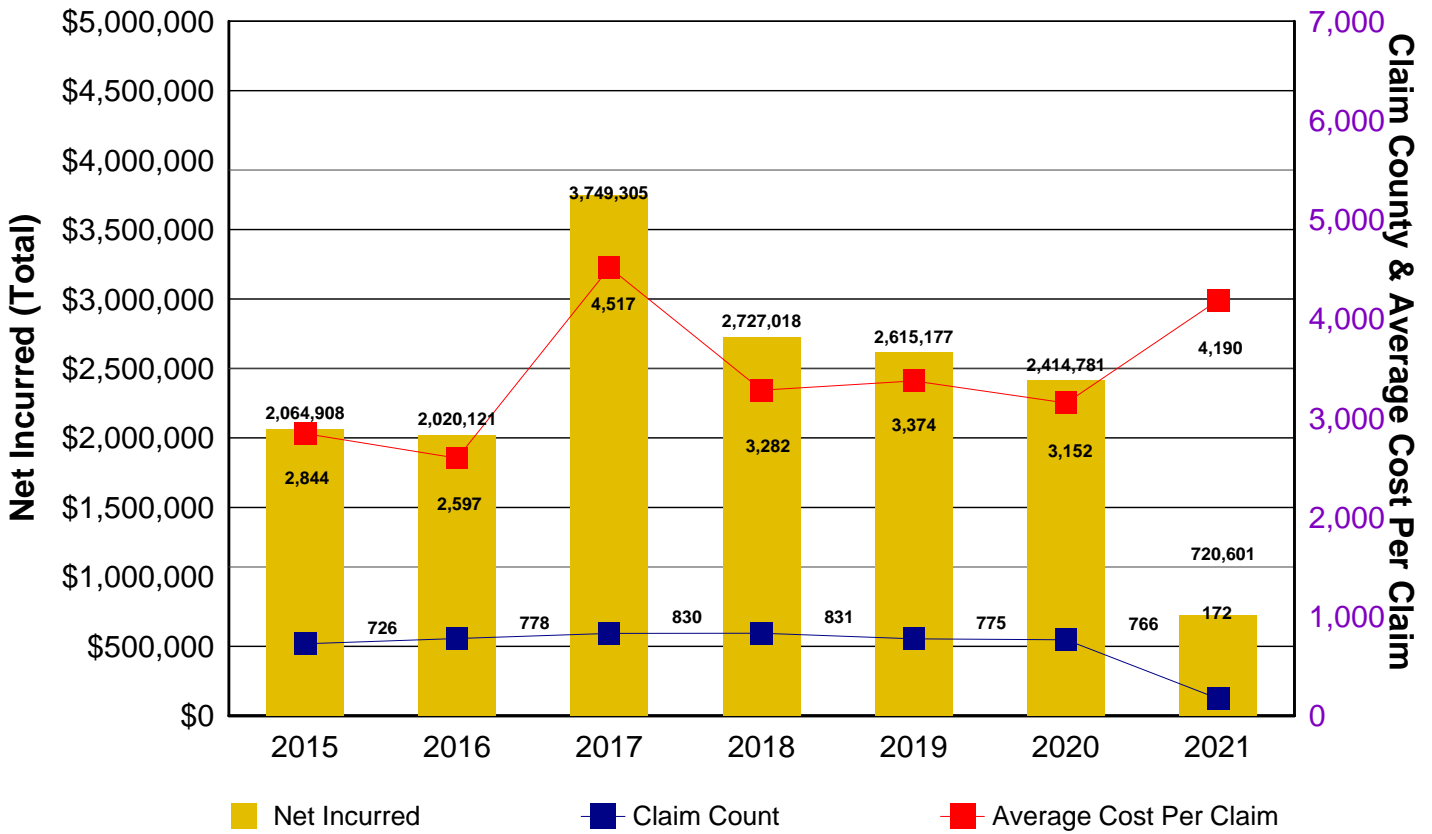
No source for subrogation or contribution.

Plan of Action:

Early return to work following the surgery achieved. Monitor his medical recovery after every doctor's visit till released MMI. Then obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

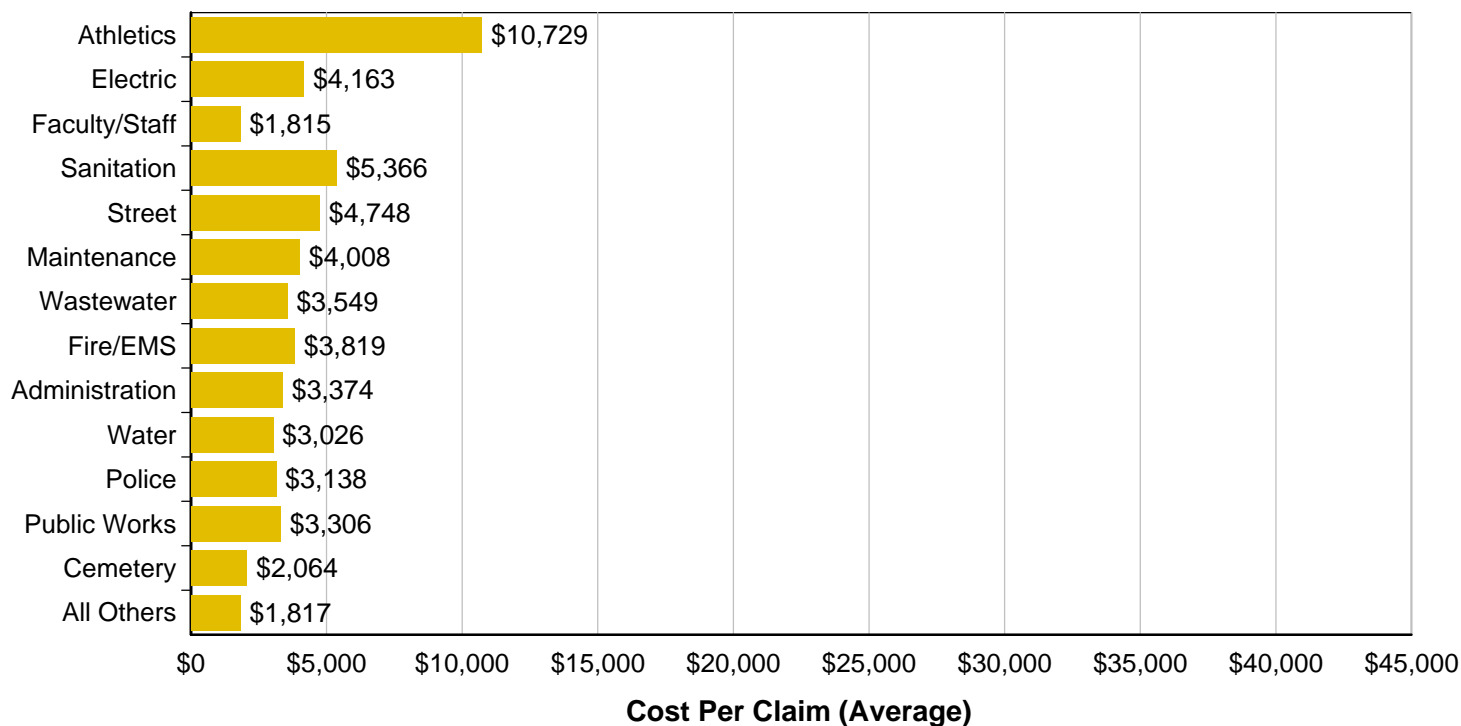
Kansas Municipal Insurance Trust
Claim Analysis by Year
Policy Years: 2015 through 2021
Valued as of 04/01/2021

Severity & Frequency By Year

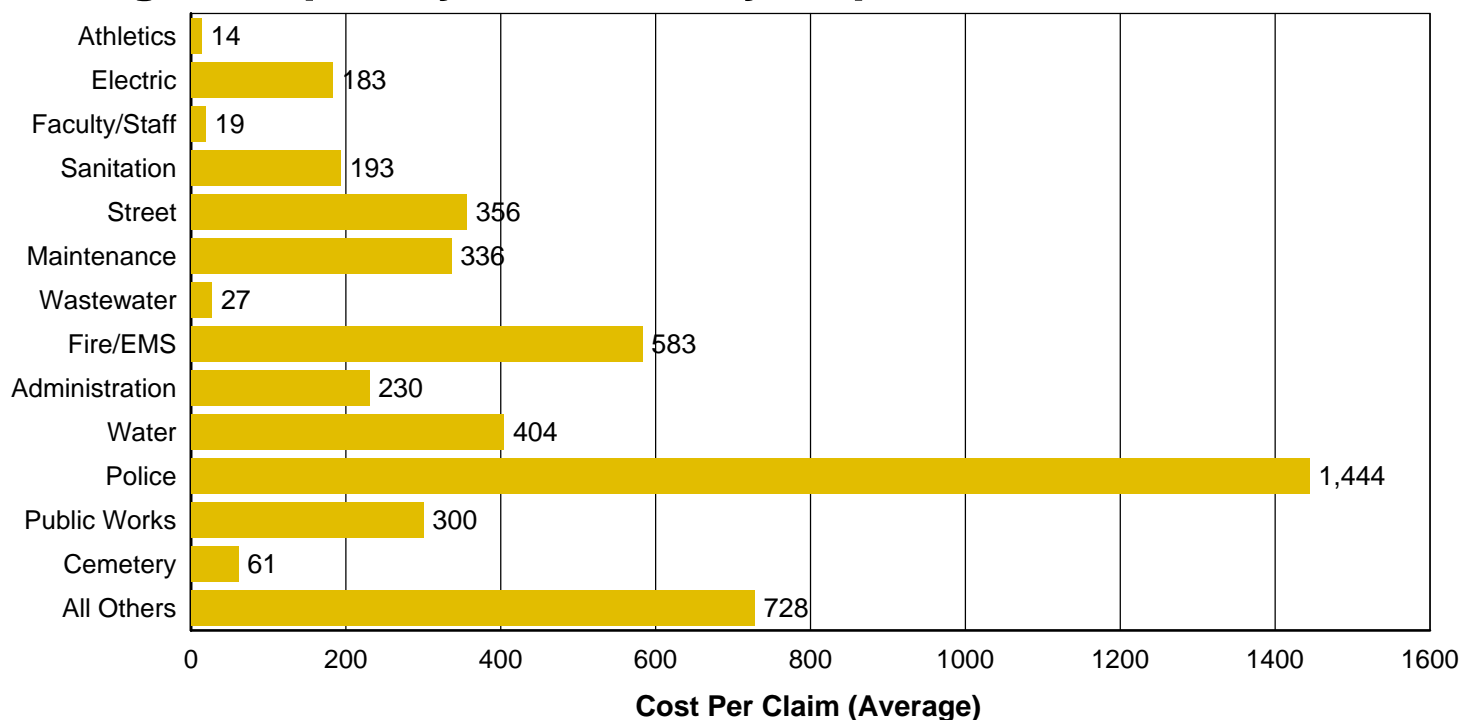




Average Severity Per Claim By Department



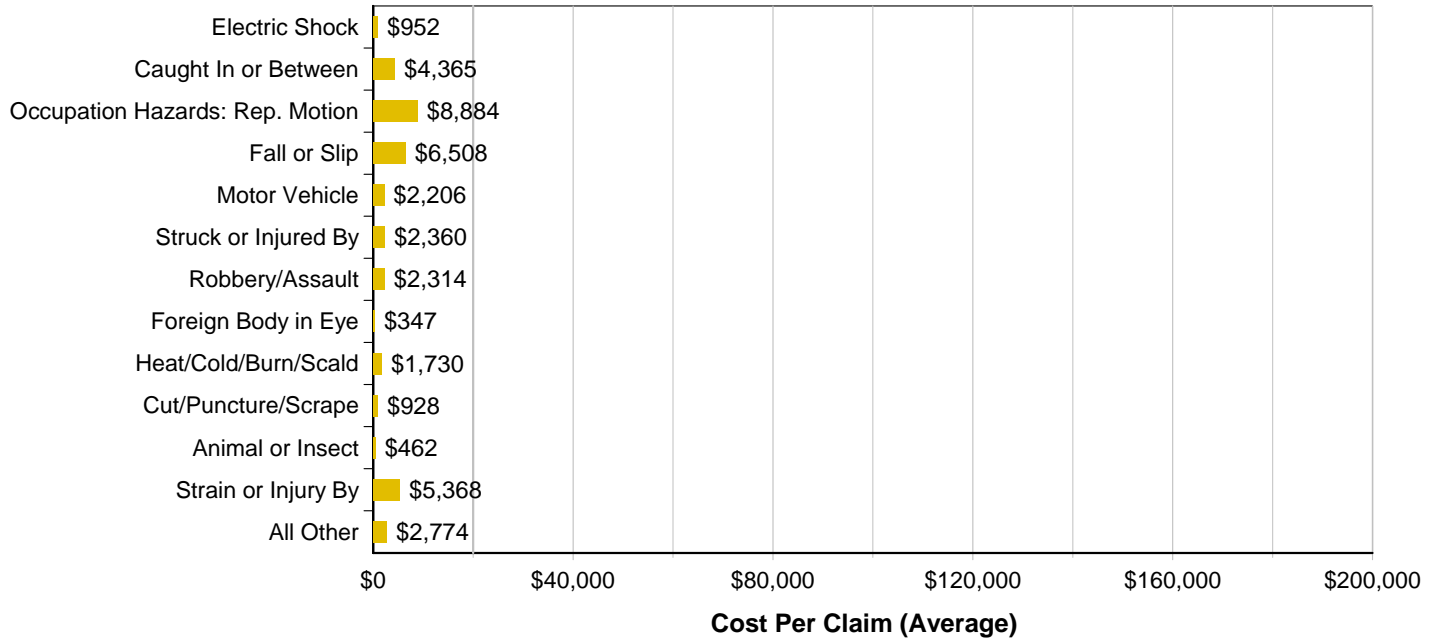
Average Frequency Per Year By Department



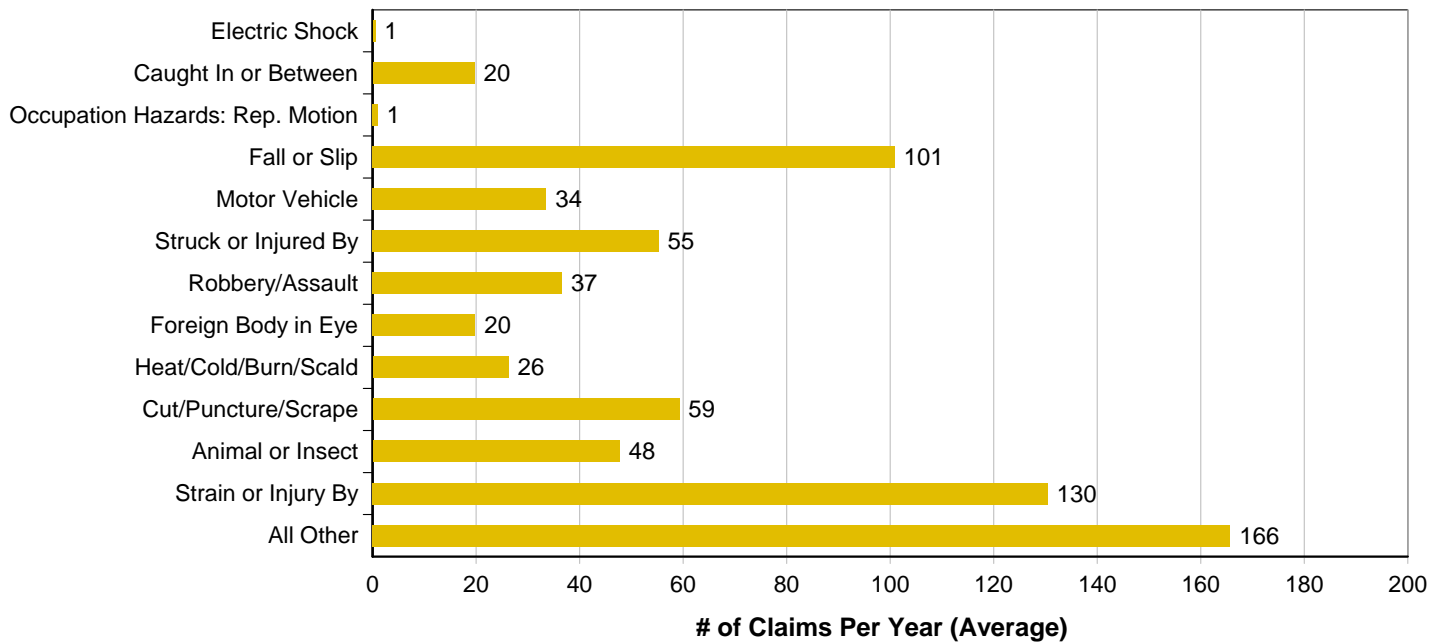
Kansas Municipal Insurance Trust
Claim Analysis by Accident Type
Policy Years: 2015 through 2021
Valued as of 04/01/2021



Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



KMIT Loss Control: Large Loss Analysis
Accident Date Range: 01/01/2015 to 03/31/2021
Valued As Of 04/01/2021

Claims \$100,000 or Greater								
Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$616,652
02	2015	2015071784	08/17/2015	Open	Augusta	Sanitation	Caught In or Between	\$483,542
03	2017	17700057	12/06/2017	Open	Wellsville	Police	Fall or Slip	\$365,000
04	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
05	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	\$343,069
06	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
07	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$164,000
08	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$160,894
09	2017	2017076629	05/24/2017	Open	Bonner Springs	Police	Occupational Hazard	\$147,100
10	2016	2016074973	10/11/2016	Closed	Eudora	Water	Fall or Slip	\$143,786
11	2016	2016073786	04/29/2016	Re-Open	Atchison	Public Works	Strain or Injury By	\$140,685
12	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
13	2019	19780195	07/25/2019	Open	Arkansas City	Fire	Strain or Injury By	\$123,973
14	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$121,249
15	2019	19788370	09/10/2019	Open	Highland Community	Athletics	Fall or Slip	\$110,750
16	2016	2016072899	01/07/2016	Closed	La Cygne	Street	Strain or Injury By	\$105,289
17	2018	18735622	07/31/2018	Open	Stafford	Water	Fall or Slip	\$103,250
18	2016	2016074632	08/24/2016	Open	Girard	Electric	Strain or Injury By	\$101,043
Totals - Claims \$100,000 or Greater							(18 Claims)	\$4,002,557
							Average:	\$222,364

2021 'City' Market Review

KMIT	St Pop		2020 est				
Mkt	Rank	City	Population	KMIT	KERIT	Other	Notes
1	14	Dodge City	27,453	1			
2	15	Garden City	26,747	1			
3	16	Emporia	24,816			1	self-insured
4	17	Junction City	24,180		1		quoted last in 2019
5	18	Derby	23,663	X	1		
6	19	Prairie Village	21,805		1		
7	20	Gardner	21,110		1		
8	21	Hays	21,044	1			
9	22	Pittsburg	20,366	1			
10	23	Liberal	20,350			1	last quoted in 2016 (fourth time quoted...every 3 yrs)
11	24	Newton	19,105	1			
12	25	Great Bend	15,535	1			
13	26	McPherson	13,164		1		electric city
14	27	El Dorado	13,141	1			
15	28	Andover	12,980	X		1	
16	29	Ottawa	12,356		1		
17	30	Winfield	12,284		1		electric city
18	31	Arkansas City	12,063	1			
19	32	Lansing	11,849		1		
20	33	Merriam	11,245		1		
21	34	Haysville	11,245	1			
22	35	Atchison	10,679	X		1	left in Dec 2020
23	36	Parsons	9,906	1			
24	37	Coffeyville	9,539	X	1		electric city (has left KMIT twice)
25	38	Mission	9,443	X	1		
26	39	Augusta	9,321	1			
27	40	Chanute	9,139		1		electric city
28	41	Independence	8,799	1			
29	42	Wellington	7,889	1			
30	43	Fort Scott	7,773	1			
31	44	Bonner Springs	7,665	1			
32	45	Bel Aire	7,661	1			
33	46	Park City	7,632	X		1	left KMIT in 2014. Quoted last in 2020
34	47	Valley Center	7,343	1			
35	48	Roeland Park	6,786	1			
36	49	Pratt	6,771			1	electric city
37	50	Abilene	6,469	1			
38	51	Eudora	6,379	1			
39	52	Mulvane	6,316			1	electric city. Quoted in the past
40	53	Spring Hill	6,166	X		1	left KMIT in 2018. Quoted in 2021
41	54	De Soto	6,071	1			

2021 'City' Market Review

42	55	Ulysses	6,035	1		
43	56	Basehor	5,651	1		
44	57	Paola	5,568	1		
45	58	Iola	5,454		1	electric city. Quoted in the past
46	59	Colby	5,419	1		joined in 2021
47	60	Tonganoxie	5,326	1		
48	61	Concordia	5,179	1		
49	62	Wamego	4,715	1		
50	63	Goddard	4,710		1	
51	64	Baldwin City	4,677	X	1	
52	65	Russell	4,500	1		
53	66	Goodland	4,441	1		
54	67	Maize	4,438	1		
55	68	Edwardsville	4,390	1		
56	69	Louisburg	4,381		1	
57	70	Osawatomie	4,308	1		
58	71	Clay Center	4,069	1		
59	72	Rose Hill	4,015	1		
60	73	Fairway	3,972		1	
61	74	Baxter Springs	3,963	1		rejoined in 2021
62	75	Larned	3,900	1		
63	76	Scott City	3,890		1	
64	77	Hugoton	3,835		1	electric city
65	78	Hesston	3,803	X	1	
66	79	Beloit	3,769	X	1	electric city
67	80	Lyons	3,671		1	
68	81	Mission Hills	3,600		1	
69	82	Lindsborg	3,338	1		
70	83	Marysville	3,294	1		
71	84	Holton	3,285		1	electric city
72	85	Garnett	3,264		1	electric city
73	86	Columbus	3,104	1		
74	87	Hiawatha	3,065	1		
75	88	Ellsworth	3,047	1		
76	89	St. Marys	3,047		1	electric city—not a League member
77	90	Kingman	3,000	1		
78	91	Hillsboro	2,887	1		
79	92	Galena	2,886	1		
80	93	Osage City	2,837	1		
81	94	Norton	2,812		1	electric city. Last quoted in 2019
82	95	Girard	2,748	1		
83	96	Burlington	2,610		1	
84	97	Hoisington	2,586	1		

2021 'City' Market Review

85	98	Sabetha	2,584		1	electric city
86	99	Phillipsburg	2,543		1	
87	100	South Hutchinson	2,539		1	
88	101	Clearwater	2,519	1		
89	102	Frontenac	2,414		1	
90	103	Eureka	2,410	X	1	
91	104	Herington	2,362	X	1	
92	105	Neodesha	2,319	1		
93	106	Fredonia	2,291	1		
94	107	Sterling	2,264	1		
95	108	Cimarron	2,222		1	
96	109	Cherryvale	2,190	1		
97	110	Anthony	2,178		1	electric city--quoted in 2017
98	111	Lakin	2,176		1	
99	112	Cheney	2,165	1		
100	113	Holcomb	2,145	X	1	
101	114	Oakley	2,098	1		
102	115	Halstead	2,081	1		
103	116	Council Grove	2,060	1		
104	117	Ellis	2,050		1	
105	118	Seneca	2,048		1	electric city
106	119	Caney	2,042		1	not currently a prospect
107	120	Ellinwood	2,037		1	electric city
108	121	Ogden	2,022	1		
109	123	Kechi	1,995		1	
110	124	Minneapolis	1,984	1		
111	125	Elkhart	1,934	1		
112	126	Medicine Lodge	1,930	1		
113	127	Belleville	1,894	1		
114	128	Plainville	1,858		1	
115	129	Humboldt	1,847		1	
116	130	Marion	1,838	1		
117	131	Wellsville	1,813	1		
118	132	North Newton	1,797	1		
119	133	WaKeeney	1,776	1		
120	134	Edgerton	1,756	1		
121	135	Oswego	1,744	1		
122	136	Moundridge	1,737	1		
123	137	Syracuse	1,705		1	
124	138	Horton	1,702	1		
125	139	Oberlin	1,700	1		
126	140	Sedgwick	1,695	1		
127	141	Douglass	1,691	1		

2021 'City' Market Review

128	142	Westwood	1,658	1
129	143	Belle Plaine	1,598	1
130	144	Grandview Plaza	1,595	1
131	145	Meade	1,586	X
132	146	Smith Center	1,583	1
133	147	Hill City	1,455	1
134	148	Leoti	1,450	1
135	149	Arma	1,444	1
136	150	Towanda	1,427	
137	151	Silver Lake	1,426	
138	152	Kinsley	1,407	1
139	153	Colwich	1,398	
140	154	Carbondale	1,393	
141	155	Ness City	1,386	
142	156	Johnson City	1,379	1
143	157	Harper	1,376	1
144	158	Sublette	1,364	
145	159	Chapman	1,361	1
146	160	Osborne	1,353	
147	161	Inman	1,353	
148	162	Yates Center	1,351	
149	163	Buhler	1,317	
150	164	Wathena	1,313	
151	165	Stockton	1,297	1
152	166	St. Francis	1,294	1
153	167	La Crosse	1,231	
154	168	Lincoln Center	1,229	1
155	169	Conway Springs	1,224	1
156	170	Victoria	1,221	
157	171	St. John	1,214	X
158	172	Haven	1,212	1
159	173	Auburn	1,212	
160	174	Atwood	1,209	
161	175	Hoxie	1,189	X
162	176	Pleasanton	1,176	
163	177	Elwood	1,164	
164	178	Valley Falls	1,149	X
165	179	Peabody	1,140	1
166	180	Rossville	1,130	
167	181	La Cygne	1,112	1
168	182	Erie	1,091	
169	183	Satanta	1,090	1
170	184	Oskaloosa	1,078	1

1

electric city--last quoted in 2019

1

1

1

1

1

1

1

1

1

1

1

Quoted four times, most recently in 2019

1

electric city

1

1

left in 2020

1

1

1

1

1

1

1

1

2021 'City' Market Review

171	185	Washington	1,076		1	electric city KMIT declined to quote 3 times
172	186	Chetopa	1,061		1	
173	187	Plains	1,056		1	
174	188	Altamont	1,043	1		
175	189	Solomon	1,040		1	
176	190	Sedan	1,034	1		
177	191	Overbrook	1,024		1	
178	192	Lyndon	1,022		1	
179	193	Nickerson	1,021		1	
180	194	Caldwell	1,020	X	1	
181	195	Oxford	1,017		1	
182	196	Highland	1,000		1	
Mkt	RANK					

	KMIT	KERIT	Other
ALL Cities between 1,000 and 27,453	95	14	73
Total in Market 182	52.2%	7.7%	40.1%
1,000-2,000	37	0	37
Total in this Sub-Set 74	50.0%	0%	50.0%
2,000-5,000	31	2	27
Total in this Sub-Set 60	45.6%	2.9%	39.7%
5,000-10,000	15	3	7
Total in this Sub-Set 25	60.0%	12.0%	28.0%
10,000-20,000	5	5	3
Total in this Sub-Set 13	38.5%	38.5%	0.0%
20,000-27,453	4	4	2
Total in this Sub-Set 10	40.0%	40.0%	20.0%

Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from December 11, 2020

Approved via ZOOM, February 26, 2021

Meeting Convened. Friday, December 11, 2020. Called to order by President Greg DuMars, at 9:03 A.M.

Absences/Quorum Declaration. A roll-call of all attendees was taken. DuMars declared a quorum present (online). *Board Members Absent:* Nick Hernandez (Dodge City), Jonathan Mitchell (Hoisington), and Barack Matite (Eudora).

Meeting Attendees. *Board Members Present:* President Greg DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Treasurer Deb Needleman (Fort Scott), Past President Ty Lasher (Bel Aire), Randy Frazer (Arkansas City), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Daniela Rivas (Columbus), and Kristi Carrithers (Valley Center). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), Andrea Neff (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows (CIS) and Camille Varnum (CIS).

Self-Introductions.

Minutes Approval. The minutes from the Skype meeting of October 14, 2020 were unanimously approved as written, following a motion by Frazer and a second by Howard.

Financial Reports (Kifer):

1. September 30, 2020 Financials
2. October 31, 2020 Financials
3. Third Quarter (9/30) 2020 KID Report
4. October 31, 2020 Cash/Investments Summary

Approved unanimously, following a motion by Lasher; second by McElroy.

Claims and Settlements.

Miller presented the following claims:

1. Osawatomie (2010039511). Settlement in the amount of \$58,539.96 approved unanimously via a motion by Frazer; second by Needleman.

The following reviewed claims were all reserve advisories:

2. Maize (20790130).
3. Garden City (20790131).
4. Bonner Springs (20790175).
5. Haysville (20790302).
6. Medicine Lodge (20790477).
7. Garden City (20790510).
8. Garden City (20790529).
9. Parsons (20790543).
10. Columbus (20790557).
11. WaKeeney (20790570).

12. Independence (20790581).
13. Abilene (20790606).
14. Dodge City (20790625).
15. Parsons (20790641).
16. Horton (20790660).
17. Parsons (17689348).

Miller also briefly reviewed a report (contained in the board packet) which gave a brief accounting of several recent claims which were positively settled.

Risk Control Update. Rhodes presented several updated charts and graphs, and talked about the flexibilities being considered by the Risk Control team as we enter the 2021 year under the ongoing COVID limitations.

E&O (D&O) Renewal. Cornejo reviewed the terms of the annual renewal of the board's liability policy. Renewal in the amount of \$17,766.66 was unanimously approved, following a motion by Frazer; second by McElroy.

Excess Insurance Renewal. Cornejo reviewed the terms of the annual excess insurance renewal. No changes in coverage. Renewal in the estimated amount of \$600,311 was unanimously approved following a motion by Frazer; second by Howard.

JaDe (Smades) Consulting Contract Renewal. The ongoing contract for 'inside' consulting services with JaDe (Jerry Smades) was renewed for 2021 in the amount of \$10,000, following a motion by Rivas; second by Frazer. Unanimous.

Annual Pricing Review. Osenbaugh and Cornejo gave a brief overview of the annual process of pricing the entire pool, along with the results from the 2021 pricing.


2021 Administrative (Operating) Budget. Osenbaugh overviewed the proposed 2021 Budget, which was approved as presented on a unanimous vote, following a motion by Rivas and a second by Carrithers.

Other: Osenbaugh briefly updated the Board on a number of topics, including: C-O-I forms for 2021, the addition of the Haven Community EMS to the pool, the (forever) ongoing SWEEP lawsuit, and the first year of KMIT's partnership with CIS.

By consensus agreement, **the February 26, 2021 KMIT Board meeting will be held via Skype.**

Adjournment:

The meeting was declared adjourned by DuMars at 11:32 A.M.


Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

2021 KMIT Trustee Meeting¹ Schedule

UPDATED

February 26 (Friday)—~~Fort Scott~~ **ZOOM**

April 30 (Friday)—**Ark City**

June 25 (Friday)—**WaKeeney**²

August 27 (Friday)—**Lindsborg**³

October 10 (Sunday)—**Topeka**⁴ (at LKM Conf)

December 10 (Friday)—**Wichita (IMA)**

¹ All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each meeting.

² There will be a 'Supervisor Seminar' the afternoon before (Thursday) in the same city.

³ There will be a 'Supervisor Seminar' the afternoon before (Thursday) in Newton.

⁴ The October Topeka meeting will be very short, and will immediately follow the KMIT Annual Meeting.

KMIT 'Players'

Pool Administrator

Don Osenbaugh (Derby)

IMA/CORnerstone (Wichita based): provides overall insurance services to KMIT

Jess Cornejo, CORnerstone (overall manager of KMIT/IMA services, risk management--attends all meetings)

Kyle Johnston, CORnerstone (renewals, newsletters, correspondence, mtg logistics, processing, etc--attends all meetings)

Barbie Kifer, CORnerstone (financials, attends all meetings)

Renee Rhodes, IMA (risk control, attends all meetings)

Chris Retter, IMA (Renee's supervisor, sometimes appears for Renee)

Paul Davis, CORnerstone (Jess' supervisor, sometimes appears for special purposes)

CIS (Cowell Insurance Solutions, Overland Park): serves as KMIT's 'TPA' for claims

Lance Cowell, principal (typically does not attend meetings)

Gene Miller, KMIT Claims Manager (offices from his home on the Lake of the Ozarks, attends all Board meetings)

Andrea Neff, KMIT Claims Adjuster (Andrea works in the CIS office, and does not typically attend meetings)

Camille Varnum (directly supervises Gene and Andrea, often attends Zoom meetings)

John Burrows, account manager (often attends meetings)

JaDee Consulting (Bel Aire): provides internal consulting on claims matters

Jerry Smades (works directly with PA, sometimes attends meetings)

Legacy National (South Carolina): provides payroll auditing services

Myles Bancroft, principal

Cama Neth (primary auditor, Carma works from home in Wichita, and does not attend meetings)

Commerce Bank (Wichita based): provides all banking and investment services

Todd Anciaux (Wichita, manager of KMIT account, does not attend meetings)

Ryan Box (Kansas City, KMIT's investment advisor, attends one meeting a year to present an annual review)

Summers, Spencer & Co (Topeka): provides financial auditing services

Stuart Bach (offices in his home near Topeka, attends one meeting a year to present the annual audit)

Milliman, Inc. (Seattle): provides actuary reports

Mindy Steichen (typically is assigned to do KMIT's annual actuary report, does not attend any meetings)

Safety National (Safety National Casualty Corp, aka SNCC, St. Louis): provides excess insurance coverage for the pool on an annual renewal basis

NCCI (National Council for Compensation Insurance, Washington, DC): produces Mods for all Kansas work comp insurance

Final "Sweeps" attorney bill

O'Neal Consulting, LLC

800 SW Jackson, St., Suite 808

Topeka, Ks. 66612

Email – mike.oneal@onealconsulting.org

Phone – 785-329-6201(o) or 620-727-0003(m)

INVOICE

(Services 9-13-19 thru 4-23-21)

Matter: K-BIG *et al* v. Kansas Insurance Department (claim for Workers Compensation Fund assessment refunds for FY '10, FY '11 & FY '12 paid under protest)

9-13-19 E-mailed Gen. Counsel with KID requesting status.	.2
10-8-19 E-mailed KID counsel requesting status.	.2
10-31-19 E-mailed KID counsel requesting status.	.2
10-31-19 Researched mandamus statute and relevant case law re: possible remedy against KID for failure/refusal to decide case after reversal and remand by district court.	2.8
11-1-19 Rec'd e-mail from KID counsel advising matter was still under advisement.	.2
4-20-20 E-mailed KID counsel re: when we can expect decision.	.2
6-24-20 E-mailed KID counsel re: status of decision.	.2
7-10-20 File review and detailed status letter to group with options.	1.0
7-21-20 E-mailed KID counsel requesting case update.	.2
7-20-20 p/c with Linda Mawbray with KHCA re: dormancy of Fund	.2
7-21-20 p/c with Atty Dan Watkins, who is handling KHCA WC Fund matters; discussed history and case status. He offered to talk to KID counsel McFarland and try to get info on case status.	.2

Re'd			
Adv'd			
Post			
P:55			

DWS 4/23/21

7-22-20 call from KID counsel McFarland; discussed case at length inc. his suggestion we both meet with former Comm. Praeger re: her affidavit.	.6
7-22-20 Texted Sandy Praeger re: request by KID to meet.	.2
7-23-20 rev'd Praeger affidavit, Anchutz letter from 2011, portions of Dist. Ct. decision, and my briefing; letter to KID counsel McFarland with substantive response re: meeting with Praeger and basis for our claim for full refunds.	3.0
7-23-20 texts from/to Dan Watkins, counsel for KHCA fund and e-mail to Dan to bring him up to date.	.2
7-23-20 e-mail to fee sweep group with update.	.5
7-24-20 e-mail from KID counsel in response to my 7-23 e-mail; still wants meeting with Sandy Praeger. July 31?	.2
7-24-20 text to/from Sandy to advise and check availability; she is ok by Phone and wants to talk before to review.	.2
7-25-20 Text /to indicating she prefers to meet by phone or Zoom; wants me to e-mail anything I need her to review. Confirmed availability after 11:00 on July 31.	.2
7-27-20 E-mail to KID counsel confirming Praeger availability by Zoom on Friday July 31; e-mail group with status.	.3
7-27-20 Selected documents to send Sandy to review prior to meeting; long e-mail to Sandy with documents and case summary.	2.0
7-28-20 Multiple texts to/from Sandy re: e-mail and documents and setting up Zoom call for July 31 at 2:00 with pre-conference at 11:00.	.7
7-31-20 Prepare for pre-conf. meeting with Sandy; pre-conference p/c with Sandy to prep for today's Zoom call with KID counsel McFarland.	1.5
7-31-20 Zoom call with Sandy and Justin McFarland with KID.	1.0
7-31-20 Post-call text with Sandy.	.2
7-31-20 E-mail to group re: today's Zoom call.	.2

8-10-20 Rec'd and rev'd 11-page settlement offer letter from KID counsel	.5
8-11-20 Rev'd Dist. Ct. opinion in light of claims made in settlement letter and rev'd relevant portions of hearing transcript; e-mailed Group with copy of letter offer and recommendations.	2.5
8-12-20 Rev'd responses from 5 Funds approving recommended action.	.5
8-13-20 Prepared draft of proposed response to KID counsel.	1.5
8-17-20 E-mail to group re: status of responses and summary of path forward.	.3
8-17-20 Reworked draft letter to KID counsel re: our response to KID offer.	.3
8-18-20 Rev'd additional fund responses to recommended course of action.	.3
8-20-20 Revised letter to KID counsel rejecting offer; emailed to KID and clients.	.6
8-21-20 E-mail from/to KID counsel re: Dist. Ct. hearing transcript.	.2
9-4-20 E-mail to KID General Counsel asking when we can expect a decision.	.2
9-16-20 Rev'd e-mail from KID counsel now saying they need Sandy Praeger's sworn testimony for the record.	.2
9-18-20 Status e-mail to group and text to Sandy re: KID's new request.	.3
9-22-20 Phone conference with Sandy re: KID's latest; Sandy reconfirmed her position and voiced her disappointment with current KID administration.	.4
10-2-20 E-mail to KID counsel requesting update since they did not schedule a status conference this week as they said they would.	.2
10-5-20 E-mail from KID re: setting up meeting for next week.	.1
10-6-20 E-mail to KID advising Wed. or Ths. of next week works for status conf.	.1
10-6-20 E-mails from/to KID confirming status conference for Oct. 14.	.2

10-14-20 Prep for today's status conf.; appeared at KID for Status Conf.	3.0
10-16-20 File review to identify proposed stipulations and identify issues identified by Court for remand.	2.0
10-20-20 Rev'd proposed Prehearing Order format from KID for insertion of claims, stipulations, factual and legal issues, witnesses and exhibits.	1.0
10-20-20 Research caselaw on who carries burden on remand from Dist. Ct. and consequence of agency failing to follow remand directive.	2.0
10-20-20 Research statutory and case law re: availability of pre-judgment against KID for delay after date Court approved settlement of case against the State. KSA 16-201.	2.0
10-21-20 Rev'd Scheduling Order rec'd from KID this date.	.2
10-21-20 Began drafting our proposed entries for prehearing Order.	4.0
10-26-20 Rev'd e-mail history to ID emails to include in exhibit list; case law research on issue of binding effect of one administration's agreement on a subsequent administration.	4.5
10-27-20 Completed Petitioners' draft of proposed Prehearing Order; e-mailed same to KID counsel along with renewed request for payment in full to avoid claim of interest on Judicial Review; e-mail clients with update.	3.5
11-19-20 Rec'd and rev'd draft of proposed pre-hearing order with KID counsel edits and additions; began draft of proposed Order in Response for filing.	2.8
11-20-20 Completed revised draft of proposed Pre-Hearing Order.	2.0
11-20-20 E-mail from KID counsel seeking additional time.	.1
11-23-20 E-mail to KID counsel agreeing to additional time to Wed. provided I get any proposed edits in time to respond.; e-mail from KID counsel agreeing to condition and setting up time on Tues. To discuss by phone.	.2
11-24-20 Rev'd e-mail from KID counsel with comments, questions and suggestions for finalizing Pre-Hearing Order. E-mailed response.	.7

11-24-20 p/c with KID counsel in attempt to resolve differences in Pre-Hearing Order; agreed there are threshold issues for determination.	.5
11-24-20 e-mails from/to KID counsel re: proposed joint communication to Hearing Officer re: threshold legal issues.	.3
11-25-20 Rev'd e-mail from Hearing Officer asking about proposed deadlines; e-mails from/to KID counsel re: agreed deadlines to suggest;	.2
11-30-20 Prepared proposed draft of threshold legal issue paragraph for Pre-Hearing Order and e-mailed to KID counsel.	1.0
12-3-20 Rev'd e-mail from KID counsel with attached Motion for Determination of Legal Issues; e-mailed detail response objecting to same with citation to Court Order on remand.	1.0
12-3-20 Drafted a new proposed Application for Determination of Threshold Legal Issues; e-mailed proposed Application to KID counsel with basis for changes.	1.5
12-3-20 E-mail from KID counsel with proposed briefing schedule and inclusion of a hearing on the legal issues; e-mailed KID counsel agreeing to schedule but objecting to need for hearing; e-mail from KID counsel agreeing to strike hearing; rev'd final Joint Application.	2.0
12-4-20 E-mail from Hearing Officer approving Joint Application and Rev'd Brief Scheduling Order.	.2
12-9-20 Continued research on threshold legal issues, particularly the "mandate rule".	2.5
12-10-20 Continued research in prep for drafting brief on threshold legal issues.	2.0
12-11-20 Worked on first draft of brief on threshold legal issues.	3.5
12-14-20 Worked on draft of Brief on threshold legal issues.	4.0
12-15-20 Additional research on burden of proof question; completed draft of brief.	3.5

12-16-20 Rev'd KID's brief on threshold legal issues.	1.5
12-17-20 Rev'd cases and statutes cited by KID.	2.0
12-21-20 Researched law/articles on tolling agreements; prepared draft of Reply Brief.	3.5
12-22-20 Made additions and edits to Reply Brief and filed.	1.5
12-23-20 Rec'd & Rev'd KID's reply brief.	1.0
2-8-21 Rec'd e-mail from KID scheduler advising that hearing officer has additional questions re: threshold legal issues and wants to set up another hearing to discuss; responded and calendared 2-12 date	.2
2-12- 21 rev'd briefs and Dist. Court Order in prep for today's appearance at KID.	1.0
2-12-21 Appeared at KID before hearing officer and counsel; discussed her questions and argued points related to those questions.	2.0
2-13-21 Researched additional case law on estoppel and agreements to extend statute of limitations/time limits.	2.5
3-10-21 p/c with KID counsel who says he now has authority from Commissioner to refund all three years of assessments; order to follow; discussed need to have payments made separately per fund.	.3
3-10-21 Status e-mail to group.	.2
3-10-21 Rec'd written confirmation of KID decision to honor assessment protests and agreement to refund all three years of assessments to funds separately; e-mail to counsel acknowledging and advising we will furnish refund amounts and payment info soon.	.3
3-10-21 E-mailed group to confirm refund numbers for each year.	.2
3-10-21 Call from Commissioner Schmidt to confirm KID agreement to refund assessments.	.2
3-11-21 Worked on confirming assessment amounts; e-mailed KID counsel with KID's prior assessment spreadsheet.	1.0

3-11-21 E-mailed group re: written confirmation from KID and personal call from Commissioner; texted former Commissioner Praeger to advice of case resolution.	.3
3-12-21 Rec'd & rev'd hearing officer Order on threshold legal issues; e-mailed counsel to confirm order can now be ignored in light of agreement to refund all assessments; counsel responded that we could ignore the order; tentatively confirmed the assessment figures I sent him.	1.0
3-15-21 e-mail from KID counsel confirming assessment refund numbers I sent him.	.1
3-17-21 client communication re: current contact for Wichita Auto Dealers; e-mail to new contact to update him with status.	.3
3-29-21 e-mail from KID asking for W-9's from funds before issuing refunds; e-mail to group with request for W-9's.	.2
3-29-21 e-mails from 6 funds with W-9's attached; prepared Joint Stipulation of Dismissal for ling when checks are rec'd.	.6
3-30-21 e-mails from 2 funds with W-9's; e-mailed same to KID.	.2
4-6-21 e-mails from remaining 4 funds with W-9's; e-mailed same to KID With request for when checks will be cut.	.4
4-6-21 rev'd reply from KID to question of check issuance timeline; e-mail to group.	.2
4-14-21 p/c with KID who advises that checks were mailed yesterday; e-mailed fund group with status.	.2
4-16-21 rec'd fund refund checks from KID; e-mail to group; e-mailed KID counsel with proposed Stipulation of dismissal.	.3
4-21-21 e-mailed signed Joint Stipulation of Dismissal to KID counsel.	.2
Total billable hours	96.6
Current hourly rate \$275	
Total gross fee	\$26,565
KMIT proportional share (9.74%) amount due	<u>\$2,587.43</u>

Type: All transactions · Status: All statuses · Name: Gilliland & Hayes, P.A. · Date: All

Date	Type	No.	Payee	Category	Memo	Total
11/17/2010	Inv. In file before Quickbooks		Gilliland & Hayes, P.A.			1,258.60
09/22/2011	Bill Payment (Check)	2135	Gilliland & Hayes, P.A.			211.10
06/20/2012	Bill Payment (Check)	2350	Gilliland & Hayes, P.A.			306.64
12/18/2012	Bill Payment (Check)	2379	Gilliland & Hayes, P.A.			407.22
11/25/2013	Bill Payment (Check)	2660	Gilliland & Hayes, P.A.			594.63
04/30/2014	Bill Payment (Check)	2872	Gilliland & Hayes, P.A.		KBIWCF-11048 INV#406293	414.81
05/13/2015	Bill Payment (Check)	3096	Gilliland & Hayes, P.A.		INV#412659 - KBIWCF-11048	324.40
04/11/2016	Bill Payment (Check)	3322	Gilliland & Hayes, P.A.		Inv#418507/Acct No. KBIWCF-11048	502.36
11/28/2016	Bill Payment (Check)	3377	Gilliland & Hayes, P.A.		Inv#422927/KBIWCF-11048	692.50
TOTAL						4,712.26

Type: All transactions · Status: All statuses · Name: O'Neal Consulting, LLC · Date: All

Date	Type	No.	Payee	Category	Memo	Total
06/20/2018	Check	3922	O'Neal Consulting, LLC	Outside Legal Expenses	KMIT Proportional Share (9.77%) \$7,740.30	756.23
11/08/2018	Check	3967	O'Neal Consulting, LLC	Outside Legal Expenses	KMIT Proportional Share (9.77%) \$1,210.14	1,210.14
08/30/2019	Check	4246	O'Neal Consulting, LLC	Outside Legal Expenses	KMIT Proportional Share (9.77%) \$1,152.62	1,152.62
TOTAL						3,118.99

TOTAL OF BOTH 7,831.25

KMIT Member List

April 1, 2021

	Cities	Date Joined	Est Pop.	Est FTE
1	Abilene	4/1/96	6,409	63
2	Admire	4/1/06	155	2
3	Allen	4/11/00	176	1
4	Altamont	4/1/94	1,043	12
5	Andale	5/1/94	993	4
6	Arkansas City	4/1/05	12,063	144
7	Arma	4/1/17	1,444	12
8	Atlanta	4/1/04	192	1
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	5,651	22
11	Baxter Springs	4/1/21	3,963	33
12	Bel Aire	4/1/09	7,661	60
13	Belle Plaine	4/1/12	1,598	10
14	Belleville	4/1/04	1,894	28
15	Bennington	4/1/06	645	2
16	Benton	4/1/12	876	6
17	Beverly	8/9/98	154	1
18	Bird City	1/15/94	432	3
19	Blue Mound	1/1/09	278	2
20	Blue Rapids	4/1/05	971	5
21	Bonner Springs	1/1/94	7,665	81
22	Brewster	4/1/94	300	1
23	Centralia	4/1/94	511	3
24	Chapman	4/1/12	1,361	13
25	Chautauqua	4/1/96	103	1
26	Cheney	1/1/94	2,165	18
27	Cherryvale	2/1/94	2,190	21
28	Clay Center	7/1/04	4,069	40
29	Clearwater	4/1/10	2,519	7
30	Colby	4/1/21	5,419	69
31	Columbus	4/1/02	3,104	34
32	Concordia	1/1/96	5,179	60
33	Conway Springs	4/1/94	1,224	8
34	Council Grove	4/1/94	2,060	26

KMIT Member List

April 1, 2021

35	Cullison	4/1/01	101	3
36	Damar	3/1/05	130	1
37	De Soto	4/1/94	6,071	30
38	Dodge City	1/1/17	27,453	225
39	Douglass	4/1/03	1,691	7
40	Eastborough	11/15/04	761	7
41	Edgerton	12/11/00	1,756	9
42	Edwardsville	4/1/07	4,390	42
43	El Dorado	4/1/09	13,141	133
44	Elkhart	1/1/94	1,934	13
45	Ellsworth	4/1/06	3,047	24
46	Esbon	4/1/94	94	3
47	Eudora	4/1/03	6,379	39
48	Florence	4/1/06	441	4
49	Ford	4/1/01	215	2
50	Fort Scott	1/1/94	7,773	82
51	Fowler	6/8/95	544	2
52	Frankfort	4/1/96	692	4
53	Fredonia	4/1/03	2,291	35
54	Galena	1/1/94	2,886	39
55	Garden City	1/1/13	26,747	306
56	Garden Plain	5/1/18	894	11
57	Girard	1/1/04	2,748	35
58	Glasco	4/1/94	473	3
59	Glen Elder	4/1/95	431	4
60	Goessel	1/1/94	508	57
61	Goodland	4/1/16	4,441	8
62	Grandview Plaza	4/1/04	1,595	10
63	Great Bend	1/1/02	15,535	150
64	Greeley	3/9/98	293	2
65	Grenola	4/1/94	192	1
66	Grinnell	8/14/06	238	2
67	Halstead	1/1/94	2,081	22
68	Hamilton	4/1/06	247	3
69	Harper	4/1/17	1,376	15
70	Hartford	4/1/06	368	3

KMIT Member List

April 1, 2021

71	Haven	4/1/17	1,212	12
72	Hays	4/1/13	21,027	181
73	Haysville	4/1/01	11,245	76
74	Hiawatha	6/4/95	3,065	26
75	Hill City	4/1/95	1,455	17
76	Hillsboro	4/1/95	2,887	26
77	Hoisington	1/1/94	2,586	40
78	Horton	4/1/02	1,702	25
79	Independence	3/1/94	8,799	144
80	Jetmore	4/1/94	842	6
81	Johnson City	4/1/94	1,379	14
82	Kingman	4/1/95	3,000	37
83	Kinsley	1/1/94	1,407	11
84	La Cygne	4/1/09	1,112	9
85	Lake Quivira	12/1/14	940	10
86	Larned	4/1/08	3,900	56
87	Lecompton	4/1/07	638	2
88	Lenora	4/1/97	235	2
89	Leoti	4/1/02	1,450	8
90	Lincoln Center	9/3/02	1,229	12
91	Lindsborg	4/1/12	3,338	31
92	Logan	4/1/13	549	4
93	Lucas	6/1/94	393	4
94	Luray	4/1/19	196	4
95	Madison	4/1/17	641	5
96	Maize	6/25/94	4,438	19
97	Marion	4/1/15	1,338	32
98	Marysville	10/1/94	3,294	36
99	McFarland	4/1/94	255	1
100	Medicine Lodge	4/11/95	1,930	19
101	Melvern	4/1/96	363	2
102	Minneapolis	1/1/94	1,984	25
103	Moline	4/1/94	325	3
104	Montezuma	4/1/94	967	6
105	Mound City	4/1/96	680	5
106	Moundridge	4/1/12	1,737	17

KMIT Member List

April 1, 2021

107	Neodesha	4/1/98	2,319	49
108	Neosho Rapids	4/1/06	264	3
109	Newton	1/1/94	19,105	176
110	North Newton	4/1/13	1,797	5
111	Oakley	4/1/13	2,098	28
112	Oberlin	1/15/94	1,700	15
113	Ogden	4/1/01	2,022	8
114	Olpe	4/1/94	539	2
115	Osage City	4/1/94	2,837	35
116	Osawatomie	4/1/08	4,308	75
117	Oskaloosa	4/1/94	1,078	5
118	Oswego	4/1/95	1,744	21
119	Palco	4/1/04	278	3
120	Paola	4/1/94	5,568	60
121	Parsons	4/1/05	9,906	133
122	Pittsburg	1/1/14	20,366	250
123	Princeton	4/1/94	262	6
124	Ramona	4/1/06	179	1
125	Ransom	1/1/95	274	2
126	Reading	4/1/06	230	2
127	Roeland Park	12/31/00	6,786	31
128	Rose Hill	4/1/94	4,015	23
129	Rozel	2/1/18	150	4
130	Russell	1/1/94	4,500	75
131	Satanta	4/1/02	1,090	4
132	Scranton	4/1/12	687	6
133	Sedan	7/1/94	1,034	11
134	Sedgwick	4/1/94	1,695	9
135	Sharon Springs	4/1/06	749	9
136	Smith Center	4/1/13	1,583	22
137	Spearville	5/8/00	791	4
138	St. Francis	4/1/05	1,294	20
139	St. George	4/1/21	941	8
140	Stafford	4/1/03	978	14
141	Sterling	4/1/15	2,264	17
142	Stockton	4/1/02	1,297	50

KMIT Member List

April 1, 2021

143	Sylvan Grove	4/1/12	258	2
144	Tampa	4/1/06	107	1
145	Tescott	4/1/95	311	2
146	Tipton	7/27/01	206	2
147	Tonganoxie	4/1/97	5,326	28
148	Turon	9/10/95	378	2
149	Ulysses	3/31/95	6,035	40
150	Valley Center	4/15/94	7,343	45
151	WaKeeney	4/1/03	1,776	20
152	Wakefield	1/1/95	949	3
153	Walton	4/1/94	239	2
154	Wamego	1/1/94	4,715	40
155	Wellington	4/1/95	7,889	123
156	Wellsville	3/31/01	1,813	10
157	Westwood	7/1/12	1,658	13
	Other Municipalities			
158	Coffeyville Community College	7/1/18	NA	50
159	Haven Community EMS	1/1/21	NA	9
160	Highland Community College	7/1/19	NA	50
161	Independence Community College	7/1/18	NA	30
162	KMEA	6/25/20	NA	30
163	LKM	4/1/94	NA	15
Total Estimated City Population				472,014
Largest City, by population				27,453
Smallest City, by population				94
Average City, by population				3,006
Median City, by population				1,444
Total Estimated # of Employees Covered by KMIT				4,864

	Member City	Largest to Smallest
1	Dodge City	27,453
2	Garden City	26,747
3	Hays	21,027
4	Pittsburg	20,366
5	Newton	19,105
6	Great Bend	15,535
7	El Dorado	13,141
8	Arkansas City	12,063
9	Haysville	11,245
10	Parsons	9,906
11	Augusta	9,321
12	Independence	8,799
13	Wellington	7,889
14	Fort Scott	7,773
15	Bonner Springs	7,665
16	Bel Aire	7,661
17	Valley Center	7,343
18	Roeland Park	6,786
19	Abilene	6,409
20	Eudora	6,379
21	De Soto	6,071
22	Ulysses	6,035
23	Basehor	5,651
24	Paola	5,568
25	Colby	5,419
26	Tonganoxie	5,326
27	Concordia	5,179
28	Wamego	4,715
29	Russell	4,500
30	Goodland	4,441
31	Maize	4,438
32	Edwardsville	4,390
33	Osawatomie	4,308
34	Clay Center	4,069
35	Rose Hill	4,015
36	Baxter Springs	3,963
37	Larned	3,900
38	Lindsborg	3,338
39	Marysville	3,294
40	Columbus	3,104
41	Hiawatha	3,065
42	Ellsworth	3,047
43	Kingman	3,000
44	Hillsboro	2,887
45	Galena	2,886
46	Osage City	2,837
47	Girard	2,748
48	Hoisington	2,586
49	Clearwater	2,519
50	Neodesha	2,319
51	Fredonia	2,291
52	Sterling	2,264
53	Cherryvale	2,190

54	Cheney	2,165
55	Oakley	2,098
56	Halstead	2,081
57	Council Grove	2,060
58	Ogden	2,022
59	Minneapolis	1,984
60	Elkhart	1,934
61	Medicine Lodge	1,930
62	Belleville	1,894
63	Wellsville	1,813
64	North Newton	1,797
65	WaKeeney	1,776
66	Edgerton	1,756
67	Oswego	1,744
68	Moundridge	1,737
69	Horton	1,702
70	Oberlin	1,700
71	Sedgwick	1,695
72	Douglass	1,691
73	Westwood	1,658
74	Belle Plaine	1,598
75	Grandview Plaza	1,595
76	Smith Center	1,583
77	Hill City	1,455
78	Leoti	1,450
79	Arma	1,444
80	Kinsley	1,407
81	Johnson City	1,379
82	Harper	1,376
83	Chapman	1,361
84	Marion	1,338
85	Stockton	1,297
86	St. Francis	1,294
87	Lincoln Center	1,229
88	Conway Springs	1,224
89	Haven	1,212
90	La Cygne	1,112
91	Satanta	1,090
92	Oskaloosa	1,078
93	Altamont	1,043
94	Sedan	1,034
95	Andale	993
96	Stafford	978
97	Blue Rapids	971
98	Montezuma	967
99	Wakefield	949
100	St. George	941
101	Lake Quivira	940
102	Garden Plain	894
103	Benton	876
104	Jetmore	842
105	Spearville	791
106	Eastborough	761
107	Sharon Springs	749
108	Frankfort	692

109	Scranton	687
110	Mound City	680
111	Bennington	645
112	Madison	641
113	Lecompton	638
114	Logan	549
115	Fowler	544
116	Olpe	539
117	Centralia	511
118	Goessel	508
119	Glasco	473
120	Florence	441
121	Bird City	432
122	Glen Elder	431
123	Lucas	393
124	Turon	378
125	Hartford	368
126	Melvern	363
127	Moline	325
128	Tescott	311
129	Brewster	300
130	Greeley	293
131	Blue Mound	278
132	Palco	278
133	Ransom	274
134	Neosho Rapids	264
135	Princeton	262
136	Sylvan Grove	258
137	McFarland	255
138	Hamilton	247
139	Walton	239
140	Grinnell	238
141	Lenora	235
142	Reading	230
143	Ford	215
144	Tipton	206
145	Luray	196
146	Atlanta	192
147	Grenola	192
148	Ramona	179
149	Allen	176
150	Admire	155
151	Beverly	154
152	Rozel	150
153	Damar	130
154	Tampa	107
155	Chautauqua	103
156	Cullison	101
157	Esbon	94