



# **Board of Trustees**

**Board Meeting**

**December 10, 2021**

**Wichita, Kansas**

**IMA Building**

**Board Room**

**430 E. Douglas Ave, Suite 400**

# BOARD OF TRUSTEES MEETING

## KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, December 10, 2021

Wichita (IMA), KS

### AGENDA

1. Call-To-Order (President Hardy Howard)
2. Roll Call/Quorum Declaration (Howard)
3. Self-Introductions
4. Minutes Approval: a. Topeka, October 9, 2021; b. Special [Zoom] Meeting, November 10, 2021 (Howard)
5. Financial Reports (Kifer)
  - a. August 31, 2021 Financials
  - b. September 30, 2021 Financials
  - c. October 31, 2021 Financials
  - d. 3<sup>rd</sup> Quarter (9/30) 2021 KID Report
  - e. October 31, 2021 Cash/Investment Summary [Osenbaugh]
6. KMIT Health Plan (Osenbaugh, et al)

### 9:30 Special KMIT General Membership Meeting

7. CORnerstone/KMIT Contract Revision (Osenbaugh, et al)
8. Claims Settlements and Advisories (Miller)
9. Risk Control Update (Rhodes)
10. D&O [E&O] Renewal (Cornejo)
11. Annual Pool Pricing Review/Updated Projections (Osenbaugh/Cornejo)
12. Excess Insurance Renewal (Cornejo)
13. JaDe Consulting [Jerry Smades] 2022 Contract Renewal (Osenbaugh)
14. New KMIT Member: Harvey County (Osenbaugh)
15. Nomination Committee/Appointment of New Trustee (McElroy/Howard)
16. 2022 Administrative Budget Review (Osenbaugh)
17. Adjourn

*Lunch and Gift Exchange*

# MEMO

**TO: KMIT Board of Trustees**

**FROM: Don Osenbaugh**

**DATE: 12/1/21**

**RE: 12/10 Agenda**

I don't usually write an agenda memo, and probably won't again anytime soon. But, this particular agenda is long and more-than-a bit unusual, and we have three new members, so...

**Financial Reports:** The Board approves every set of monthly financials and several other related reports. Barbie will do a quick review.

**KMIT Health Plan:** I will give a briefing of where we are, as I think most of you know already. This will immediately proceed a FIRST-EVER (to my knowledge) Special Meeting of the entire membership.

**Special Meeting:** The sole purpose of this *zoomed* meeting will be for the membership to approve a Bylaws/Interlocal Agreement, allowing for the addition of the ***Kmit Association Health Plan***, with an effective date of 1/1/22. Approval requires a 'yes' vote from 2/3 of all those member entities present at the meeting, either live or zoomed in.

**CORnerstone/KMIT Contract Revision:** The current 2-year contract between KMIT and CORnerstone (IMA) is now right at the the end of its first year. This updating will be for the sole purpose of delineating CORnerstone's (significant) role in managing the Health Association, and will not involve any additional pool money. As of this writing, the revision is still in-process. We hope to have the revision in the packet, but may have to hand-carry it to the meeting. Jess Cornejo (and possibly also Tris Felix) will handle this item.

**Claims Settlements and Advisories:** Every claim settlement over \$20,000 must be approved by the Board. Gene Miller will cover that and other limits with you along with his report.

**Risk Control Update:** At each board meeting, Renee Rhodes gives an update of IMA's safety work on behalf of KMIT.

**D&O (Directors and Officers; AKA: Errors and Omissions) Insurance Policy Renewal:** KMIT provides liability coverage for its Trustees. This is a routine annual (December meeting) renewal. Jess will present.

**Annual Pricing Review:** Jess and I will present a very brief update of our annual pricing process (which staff completes in November each year), along with the projections of the financial effect of the projected outcome.

**Excess Insurance Renewal:** KMIT purchases an ‘umbrella’ policy [for years this has been through Safety National]. Jess will present this annual routine renewal.

**JaDe Consulting Contract:** This small annual contract with Jerry Smades was begun several years ago, when KMIT was preparing to seek proposals for a new TPA for claims services (there a story which I will shorten for the occasion). Jerry Smades [DBA, JaDe] consulted with KMIT and wrote the proposal, and has since become my ‘advisor’ on all administrative matters related to claims management. I will present the contract; Jerry will be attending the meeting.

**Harvey County:** I will briefly review the back story which led to Harvey County becoming our first county in KMIT. Harvey County Administrator Anthony Swartzendruber and Assistant Administrator Dan Bronson will both be at the meeting.

**Appointment of New Board Member:** I will introduce this subject. Kelly McElroy will go over the nomination process and President Hardy will appoint Greg DuMars’ replacement. As most (all?) of you know, Greg is retiring from his position in Lindsborg.

**Budget:** I will go over the ’22 Budget. Unlike cities or other public entities, our budget is not binding, and is not submitted to any regulatory agency. It’s really a projection of what we expect the next year to look like, along with identifying what the actual numbers have been leading up to the current time. I will handle this item.

**NOTE:** Staff will proceed through the agenda as quickly as possible, while also being as thorough as necessary—given that we normally do have new Trustees coming on in December (and we have three this time around, too). The *Special Meeting* does put somewhat of time crunch on us this year.

**GIFTS: Gift exchanging (stealing) will commence as soon as lunch is over, and rather quickly, if we can. If you choose not to bring a gift, that is OK...really...but this annual craziness is a lot of fun.**



# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from October 9, 2021

### Topeka, Kansas\*

*Unapproved*

**Meeting Convened.** Saturday, October 9, 2021. Called to order by President Greg DuMars at approximately 5:45 P.M.

**Absences/Quorum Declaration.** A quorum was present. *Board Members Absent:* Ty Lasher (Bel Aire) and Kelly McElroy (Newton). Two out-going positions vacant.

**Meeting Attendees.** *Out-going and In-coming Board Members Present:* President DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Jeff Morris (Coffeyville Community College), Kristi Carrithers (Valley Center), Randy Frazer (Ark City), Jonathan Mitchell (Hoisington), Daniela Rivas (Columbus), Barack Matite (Eudora), Michael Ort (Jetmore), Stacie Eichem (Wamego), and Shane Shields (Wellington). *Staff:* Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator).

**Minutes Approval.** The minutes from the Lindsborg meeting of August 27, 2021 were unanimously approved as written, following a motion by Howard and a second by Rivas.

#### **Election of 2021/2022 Board Officers.**

Treasurer: McElroy was nominated by Mitchell; seconded by Matite. Unanimous.

Vice President: Mitchell was nominated by Rivas; seconded by Matite. Unanimous.

President: Howard was nominated by Morris; seconded by Matite. Unanimous.

**Adjournment.** The meeting was adjourned by DuMars at approximately 6:00 P.M.

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Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

\*following KMIT Annual Meeting, during LKM Conference

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from November 10, 2021

### Special Meeting (via Zoom)

*Unapproved*

**Meeting Convened.** Wednesday, November 10, 2021. Meeting called to order by KMIT President Hardy Howard at 10:02 A.M.

**Absences/Quorum Declaration.** A quorum was present. *Board Members Absent:* None.

**Meeting Attendees.** *Board Members Present:* President Howard (WaKeeney), Vice President Jonathan Mitchell (Hoisington), Treasurer Kelly McElroy (Newton), Immediate Past President Greg DuMars (Lindsborg), Kristi Carrithers (Valley Center), Daniela Rivas (Columbus), Barack Matite (Eudora), Michael Ort (Jetmore), Stacie Eichem (Wamego), Jeff Morris (Coffeyville Community College), and Shane Shields (Wellington). *Staff:* Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* Ryan Powell (IMA) and Jason Lacey (Foulston Siefkin).

**Approval of KMIT Health Plan:** Following a review of the Health Plan process and status given by Ryan Powell and others, the Board unanimously approved the 'launch' of the KMIT Health Plan, effective immediately, following a motion by McElroy and a second by Mitchell.

**Approval to Submit Amended Bylaws to the KMIT Membership for Approval:** Following a discussion led by Jason Lacey, the Board unanimously approved that the presented Proposed Bylaws Amendment (for the purpose of adding the Health Plan Association) be submitted to a vote of the entire KMIT Membership at a Special (Zoom) Meeting of the KMIT General Membership, on December 10, 2021, at 9:30 A.M., upon a motion by DuMars and a second by Morris.

**Adjournment.** The meeting was adjourned at 10:24 A.M., on a unanimous vote following a motion by Morris and a second by Rivas.

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Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

# KMIT Balance Sheet

August 31, 2021

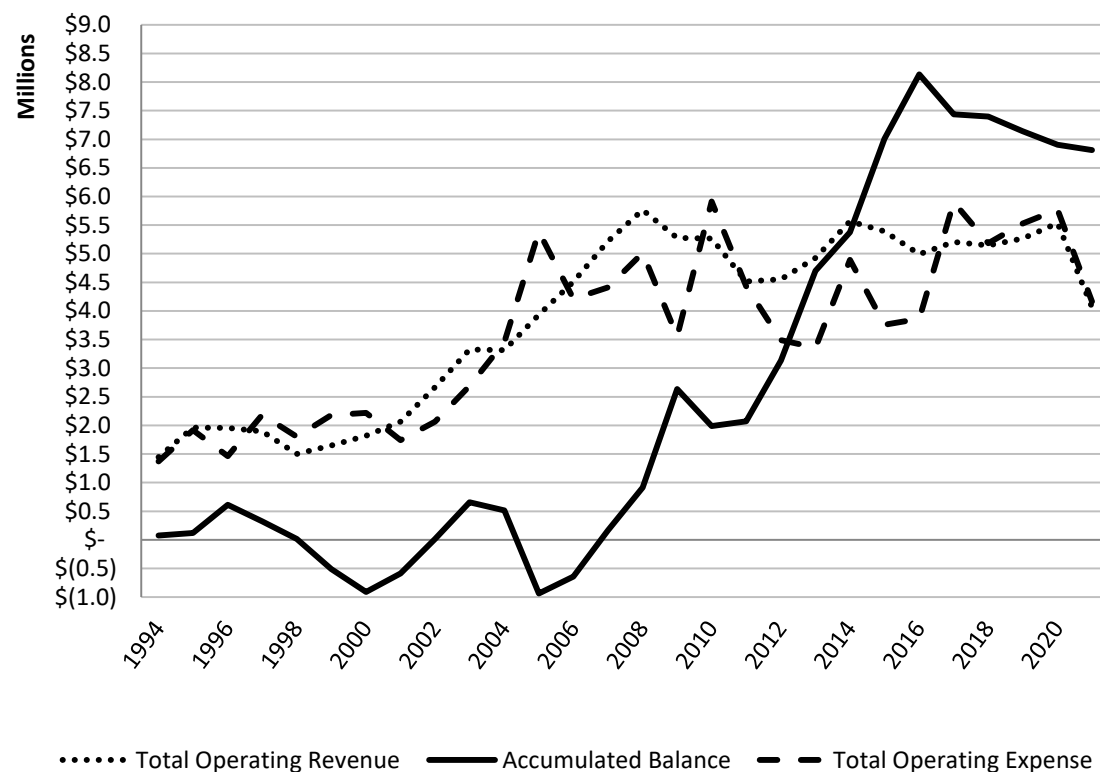
## ASSETS

Checking Accounts	\$	465,434
Investments	\$	18,686,614
Accrued Interest	\$	242,944
Accounts Receivable	\$	255,003
Excess Premium Receivable	\$	-
Specific Recoverable	\$	536,678
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	262,274
<b>Total Assets</b>	<b>\$</b>	<b>20,455,958</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	8,727
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,321,243
IBNR Reserve	\$	7,001,776
Deposits on Premium	\$	1,936,599
Accrued Taxes and Assessments	\$	379,233
<b>Total Liabilities</b>	<b>\$</b>	<b>13,647,579</b>
<b>Total Equity</b>	<b>\$</b>	<b>6,808,380</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>20,455,958</b>

## KMIT Financial Overview



# KMIT Profit and Loss

August 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,814</b>	<b>\$ 457,870</b>	<b>\$ 449,226</b>	<b>\$ 437,026</b>	<b>\$ 533,041</b>	<b>\$ 650,783</b>	<b>\$ 738,184</b>	<b>\$ 820,603</b>	<b>\$ 906,983</b>	<b>\$ 916,003</b>	<b>\$ 951,480</b>	<b>\$ 950,853</b>	<b>\$ 1,036,303</b>
<b>CLAIMS FUND EXPENSE</b>																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,268,114	\$ 1,800,574	\$ 1,543,001	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,025,947	\$ 2,648,602	\$ 2,827,235	\$ 3,380,356	\$ 2,052,699	\$ 4,023,824
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,255	\$ 144,375	\$ 138,419	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,911	\$ 252,486	\$ 184,801	\$ 195,572	\$ 241,899	\$ 141,528	\$ 196,823
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 233,141	\$ 120,769	\$ 78,574	\$ -	\$ -	\$ -	\$ 37,317	\$ 45,093	\$ 41,275	\$ 52,098	\$ 54,474	\$ 6,229	\$ 197,952
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 35,215	\$ 18,328	\$ 37,304	\$ -	\$ 1,000	\$ -	\$ 420	\$ 4,947	\$ 16,943	\$ 18,665	\$ 13,444	\$ 6,071	\$ 28,425
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 13,382	\$ 51,214	\$ 28,092	\$ 35,084	\$ 64,104	\$ 57,826	\$ 77,924
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (383,599)	\$ (37,201)	\$ (115,878)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,010,774)	\$ (287,044)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,768,239</b>	<b>\$ 1,307,742</b>	<b>\$ 1,532,284</b>	<b>\$ 2,038,582</b>	<b>\$ 2,717,478</b>	<b>\$ 4,566,033</b>	<b>\$ 3,304,139</b>	<b>\$ 3,495,383</b>	<b>\$ 4,060,518</b>	<b>\$ 2,606,288</b>	<b>\$ 4,876,280</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,621</b>	<b>\$ 2,178,084</b>	<b>\$ 2,217,465</b>	<b>\$ 1,744,768</b>	<b>\$ 2,065,325</b>	<b>\$ 2,689,364</b>	<b>\$ 3,455,662</b>	<b>\$ 5,386,635</b>	<b>\$ 4,211,122</b>	<b>\$ 4,411,386</b>	<b>\$ 5,011,998</b>	<b>\$ 3,557,141</b>	<b>\$ 5,912,583</b>
<b>BALANCES</b>																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,264)	\$ (529,017)	\$ (398,079)	\$ 322,582	\$ 604,319	\$ 637,617	\$ (139,946)	\$ (1,452,568)	\$ 296,004	\$ 804,214	\$ 752,973	\$ 1,717,887	\$ (646,005)
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 18,029	\$ (510,988)	\$ (909,066)	\$ (586,485)	\$ 17,834	\$ 655,451	\$ 515,505	\$ (937,064)	\$ (641,059)	\$ 163,155	\$ 916,128	\$ 2,634,015	\$ 1,988,010

# KMIT Profit and Loss

August 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 5,184,655	\$ 3,723,406	\$ 5,600,000	\$ 104,608,373.81
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 246,043	\$ 350,000	\$ 4,016,755.08
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,822	\$ -	\$ 108,523.97
<b>Total Operating Revenue</b>	<b>\$ 4,516,692</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,535,631</b>	<b>\$ 4,067,272</b>	<b>\$ 5,950,000</b>	<b>\$ 108,733,652.86</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 964,895</b>	<b>\$ 928,818</b>	<b>\$ 991,335</b>	<b>\$ 1,068,107</b>	<b>\$ 1,041,678</b>	<b>\$ 1,099,972</b>	<b>\$ 1,176,313</b>	<b>\$ 1,153,464</b>	<b>\$ 1,170,370</b>	<b>\$ 1,217,434</b>	<b>\$ 887,011</b>	<b>\$ 1,385,250</b>	<b>\$ 23,139,589.25</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,714,322	\$ 3,925,492	\$ 1,879,978	\$ 1,704,523	\$ 2,673,125	\$ 2,321,311	\$ 2,063,197	\$ 1,663,037	\$ 466,152	\$ -	\$ 58,896,060.00
Claims Paid Adjusting Expense	\$ 152,288	\$ 171,765	\$ 129,991	\$ 168,169	\$ 163,892	\$ 154,052	\$ 221,187	\$ 183,065	\$ 190,042	\$ 106,555	\$ 22,127	\$ -	\$ 3,984,029.09
Claims Reserve Expense	\$ 992	\$ 39,217	\$ 20,320	\$ 122,800	\$ 3,973	\$ 120,707	\$ 706,302	\$ 156,807	\$ 348,116	\$ 509,517	\$ 724,738	\$ -	\$ 3,620,412.12
Claims Reserves Adjusting Expense	\$ 2,330	\$ 11,374	\$ 6,985	\$ 16,463	\$ 17,064	\$ 40,635	\$ 106,852	\$ 32,519	\$ 95,657	\$ 93,026	\$ 97,164	\$ -	\$ 700,831.16
IBNR Reserve Expense	\$ 131,590	\$ 91,317	\$ 102,599	\$ 127,360	\$ 193,852	\$ 291,827	\$ 542,339	\$ 830,385	\$ 1,145,363	\$ 1,653,224	\$ 1,564,294	\$ -	\$ 7,001,776.11
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 400,207	\$ 601,000	\$ 8,844,081.82
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (536,678.46)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,252,491.20)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 3,468,888</b>	<b>\$ 2,561,655</b>	<b>\$ 2,369,346</b>	<b>\$ 3,825,927</b>	<b>\$ 2,715,111</b>	<b>\$ 2,762,786</b>	<b>\$ 4,726,409</b>	<b>\$ 4,028,784</b>	<b>\$ 4,358,423</b>	<b>\$ 4,552,842</b>	<b>\$ 3,274,682</b>	<b>\$ 601,000</b>	<b>\$ 78,785,684</b>
<b>Total Operating Expense</b>	<b>\$ 4,433,783</b>	<b>\$ 3,490,473</b>	<b>\$ 3,360,681</b>	<b>\$ 4,894,034</b>	<b>\$ 3,756,789</b>	<b>\$ 3,862,758</b>	<b>\$ 5,902,722</b>	<b>\$ 5,182,248</b>	<b>\$ 5,528,793</b>	<b>\$ 5,770,276</b>	<b>\$ 4,161,693</b>	<b>\$ 1,986,250</b>	<b>\$ 101,925,273</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 82,909	\$ 1,064,165	\$ 1,565,015	\$ 673,910	\$ 1,632,854	\$ 1,127,142	\$ (697,498)	\$ (37,817)	\$ (261,245)	\$ (234,644)	\$ (94,421)	\$ 3,963,750	\$ 6,808,380
Accumulated Balance	\$ 2,070,919	\$ 3,135,083	\$ 4,700,098	\$ 5,374,009	\$ 7,006,863	\$ 8,134,005	\$ 7,436,507	\$ 7,398,690	\$ 7,137,445	\$ 6,902,801	\$ 6,808,380		

# KMIT Admin Expenses

August 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>
<b>REGULATORY</b>																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,364	\$ 47,559	\$ 38,513	\$ 30,883	\$ 34,311	\$ 41,117	\$ 56,615	\$ 76,971	\$ 80,030	\$ 80,415	\$ 85,799	\$ 58,367	\$ 104,856
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,298</b>	<b>\$ 82,223</b>	<b>\$ 71,145</b>	<b>\$ 55,598</b>	<b>\$ 69,799</b>	<b>\$ 95,865</b>	<b>\$ 136,765</b>	<b>\$ 206,680</b>	<b>\$ 167,435</b>	<b>\$ 163,805</b>	<b>\$ 176,116</b>	<b>\$ 138,731</b>	<b>\$ 215,090</b>
<b>CONTRACTURAL</b>																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,814</b>	<b>\$ 457,870</b>	<b>\$ 449,226</b>	<b>\$ 437,026</b>	<b>\$ 533,041</b>	<b>\$ 650,783</b>	<b>\$ 738,184</b>	<b>\$ 820,603</b>	<b>\$ 906,983</b>	<b>\$ 916,003</b>	<b>\$ 951,480</b>	<b>\$ 950,853</b>	<b>\$ 1,036,303</b>

# KMIT Admin Expenses

August 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 96,479	\$ 145,000	\$ 1,720,345
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 11,844	\$ 18,000	\$ 245,470
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 4,507	\$ 23,000	\$ 184,813
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 16,650	\$ 12,000	\$ 408,650
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 4,618	\$ 8,000	\$ 89,114
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 453	\$ 10,000	\$ 37,852
<b>Sub Total</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,835</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 165,017</b>	<b>\$ 134,551</b>	<b>\$ 217,000</b>	<b>\$ 2,688,254</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 24,794	\$ 50,000	\$ 963,375
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 36,368	\$ 78,505	\$ 80,239	\$ 129,577	\$ 73,439	\$ 74,536	\$ 131,196	\$ 109,890	\$ 124,179	\$ 118,437	\$ 66,681	\$ 220,000	\$ 1,879,013
<b>Sub Total</b>	<b>\$ 158,901</b>	<b>\$ 121,950</b>	<b>\$ 124,588</b>	<b>\$ 180,634</b>	<b>\$ 121,748</b>	<b>\$ 121,366</b>	<b>\$ 179,507</b>	<b>\$ 153,461</b>	<b>\$ 168,503</b>	<b>\$ 164,749</b>	<b>\$ 91,475</b>	<b>\$ 270,000</b>	<b>\$ 3,590,804</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ -	\$ 35,000	\$ 370,467
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 177,400	\$ 221,750	\$ 2,321,750
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 136,600	\$ 170,750	\$ 3,331,323
Risk Mgmt Ctr Fee											\$ -	\$ -	\$ -
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 188,514	\$ 240,000	\$ 4,958,862
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 11,738	\$ 18,000	\$ 143,881
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 22,200	\$ 25,000	\$ 131,638
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 76,136	\$ 114,000	\$ 4,360,816
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ -	\$ 22,000	\$ 327,794
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 947	\$ -	\$ 5,494
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
<b>Sub Total</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 660,985</b>	<b>\$ 898,250</b>	<b>\$ 16,882,713</b>
<b>Administration Fund Expense</b>	<b>\$ 964,895</b>	<b>\$ 928,818</b>	<b>\$ 991,335</b>	<b>\$ 1,068,107</b>	<b>\$ 1,041,678</b>	<b>\$ 1,099,972</b>	<b>\$ 1,176,313</b>	<b>\$ 1,153,464</b>	<b>\$ 1,170,370</b>	<b>\$ 1,217,434</b>	<b>\$ 887,011</b>	<b>\$ 1,385,250</b>	<b>\$ 23,161,771</b>

# KMIT Balance Sheet

September 30, 2021

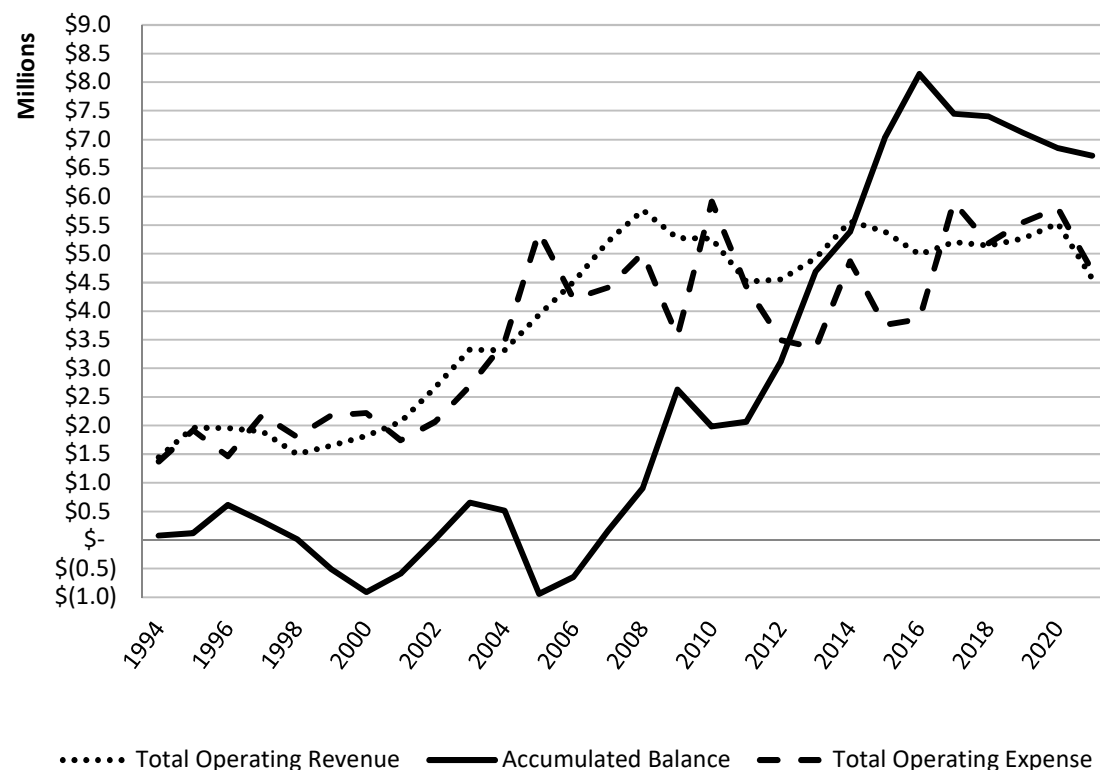
## ASSETS

Checking Accounts	\$	327,296
Investments	\$	18,459,345
Accrued Interest	\$	256,897
Accounts Receivable	\$	254,197
Excess Premium Receivable	\$	-
Specific Recoverable	\$	531,809
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	196,717
<b>Total Assets</b>	<b>\$</b>	<b>20,033,270</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	8,727
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,993,498
IBNR Reserve	\$	7,375,919
Deposits on Premium	\$	1,464,656
Accrued Taxes and Assessments	\$	472,425
<b>Total Liabilities</b>	<b>\$</b>	<b>13,315,225</b>
<b>Total Equity</b>	<b>\$</b>	<b>6,718,045</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>20,033,271</b>

## KMIT Financial Overview





# KMIT Profit and Loss

September 30, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,615</b>	<b>\$ 459,201</b>	<b>\$ 449,525</b>	<b>\$ 437,026</b>	<b>\$ 533,093</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,701</b>	<b>\$ 907,270</b>	<b>\$ 916,098</b>	<b>\$ 951,655</b>	<b>\$ 950,946</b>	<b>\$ 1,036,671</b>
<b>CLAIMS FUND EXPENSE</b>																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,264,266	\$ 1,800,702	\$ 1,543,136	\$ 1,097,367	\$ 1,212,714	\$ 1,915,488	\$ 2,294,014	\$ 4,025,947	\$ 2,650,409	\$ 2,829,229	\$ 3,381,306	\$ 2,053,190	\$ 4,027,456
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,255	\$ 144,375	\$ 138,428	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,486	\$ 184,811	\$ 195,580	\$ 242,399	\$ 141,528	\$ 196,975
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 232,263	\$ 120,641	\$ 78,439	\$ -	\$ -	\$ -	\$ 37,317	\$ 45,093	\$ 45,468	\$ 50,104	\$ 49,027	\$ 5,737	\$ 194,319
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 35,215	\$ 18,328	\$ 37,295	\$ -	\$ -	\$ -	\$ 420	\$ 4,947	\$ 18,483	\$ 18,656	\$ 11,919	\$ 6,071	\$ 28,398
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 508	\$ -	\$ 13,382	\$ 51,214	\$ 20,542	\$ 35,084	\$ 69,626	\$ 57,826	\$ 77,799
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,872)	\$ (37,201)	\$ (115,735)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,010,774)	\$ (287,044)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,768,382</b>	<b>\$ 1,307,742</b>	<b>\$ 1,532,284</b>	<b>\$ 2,038,582</b>	<b>\$ 2,717,478</b>	<b>\$ 4,566,033</b>	<b>\$ 3,304,139</b>	<b>\$ 3,495,383</b>	<b>\$ 4,060,518</b>	<b>\$ 2,606,288</b>	<b>\$ 4,876,280</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,422</b>	<b>\$ 2,179,415</b>	<b>\$ 2,217,908</b>	<b>\$ 1,744,768</b>	<b>\$ 2,065,377</b>	<b>\$ 2,690,772</b>	<b>\$ 3,455,616</b>	<b>\$ 5,388,734</b>	<b>\$ 4,211,409</b>	<b>\$ 4,411,481</b>	<b>\$ 5,012,173</b>	<b>\$ 3,557,234</b>	<b>\$ 5,912,951</b>
<b>BALANCES</b>																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,065)	\$ (530,348)	\$ (398,521)	\$ 322,582	\$ 604,267	\$ 636,209	\$ (139,900)	\$ (1,454,667)	\$ 295,717	\$ 804,119	\$ 752,798	\$ 1,717,794	\$ (646,373)
<b>Accumulated Balance</b>	<b>\$ 74,486</b>	<b>\$ 118,029</b>	<b>\$ 612,890</b>	<b>\$ 322,293</b>	<b>\$ 18,227</b>	<b>\$ (512,121)</b>	<b>\$ (910,642)</b>	<b>\$ (588,060)</b>	<b>\$ 16,206</b>	<b>\$ 652,416</b>	<b>\$ 512,516</b>	<b>\$ (942,151)</b>	<b>\$ (646,434)</b>	<b>\$ 157,685</b>	<b>\$ 910,484</b>	<b>\$ 2,628,277</b>	<b>\$ 1,981,904</b>

# KMIT Profit and Loss

September 30, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 5,184,655	\$ 4,195,349	\$ 5,600,000	\$ 105,080,317.08
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 278,707	\$ 350,000	\$ 4,049,418.47
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,822	\$ -	\$ 108,523.97
<b>Total Operating Revenue</b>	<b>\$ 4,516,692</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,535,631</b>	<b>\$ 4,571,878</b>	<b>\$ 5,950,000</b>	<b>\$ 109,238,259.52</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 966,267</b>	<b>\$ 928,818</b>	<b>\$ 991,346</b>	<b>\$ 1,046,285</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,984</b>	<b>\$ 1,178,419</b>	<b>\$ 1,156,993</b>	<b>\$ 1,194,377</b>	<b>\$ 1,251,011</b>	<b>\$ 1,023,692</b>	<b>\$ 1,385,250</b>	<b>\$ 23,329,352.75</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,714,322	\$ 3,986,193	\$ 1,879,978	\$ 1,704,680	\$ 2,677,896	\$ 2,322,004	\$ 2,092,679	\$ 1,746,167	\$ 563,664	\$ -	\$ 59,177,797.09
Claims Paid Adjusting Expense	\$ 152,288	\$ 171,765	\$ 129,991	\$ 168,177	\$ 163,892	\$ 154,133	\$ 221,199	\$ 183,435	\$ 200,977	\$ 110,619	\$ 27,630	\$ -	\$ 4,006,175.32
Claims Reserve Expense	\$ 992	\$ 39,217	\$ 20,320	\$ 62,099	\$ 3,973	\$ 119,259	\$ 701,531	\$ 156,566	\$ 276,549	\$ 407,729	\$ 684,789	\$ -	\$ 3,331,432.03
Claims Reserves Adjusting Expense	\$ 2,330	\$ 11,374	\$ 6,985	\$ 16,455	\$ 17,064	\$ 40,405	\$ 106,840	\$ 32,148	\$ 77,011	\$ 81,437	\$ 90,286	\$ -	\$ 662,066.45
IBNR Reserve Expense	\$ 131,590	\$ 91,317	\$ 102,599	\$ 127,360	\$ 193,852	\$ 293,268	\$ 542,339	\$ 829,934	\$ 1,195,158	\$ 1,679,408	\$ 1,863,114	\$ -	\$ 7,375,919.04
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 450,233	\$ 601,000	\$ 8,894,107.74
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (531,808.57)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,252,491.20)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 3,468,888</b>	<b>\$ 2,561,655</b>	<b>\$ 2,369,346</b>	<b>\$ 3,825,927</b>	<b>\$ 2,715,111</b>	<b>\$ 2,762,786</b>	<b>\$ 4,726,409</b>	<b>\$ 4,028,784</b>	<b>\$ 4,358,423</b>	<b>\$ 4,552,842</b>	<b>\$ 3,679,716</b>	<b>\$ 601,000</b>	<b>\$ 79,190,861</b>
<b>Total Operating Expense</b>	<b>\$ 4,435,154</b>	<b>\$ 3,490,473</b>	<b>\$ 3,360,692</b>	<b>\$ 4,872,212</b>	<b>\$ 3,761,118</b>	<b>\$ 3,862,770</b>	<b>\$ 5,904,828</b>	<b>\$ 5,185,777</b>	<b>\$ 5,552,800</b>	<b>\$ 5,803,853</b>	<b>\$ 4,703,409</b>	<b>\$ 1,986,250</b>	<b>\$ 102,520,214</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 81,537	\$ 1,064,165	\$ 1,565,004	\$ 695,733	\$ 1,628,525	\$ 1,127,130	\$ (699,604)	\$ (41,346)	\$ (285,251)	\$ (268,221)	\$ (131,530)	\$ 3,963,750	\$ 6,718,045
Accumulated Balance	\$ 2,063,442	\$ 3,127,606	\$ 4,692,610	\$ 5,388,343	\$ 7,016,868	\$ 8,143,998	\$ 7,444,394	\$ 7,403,048	\$ 7,117,797	\$ 6,849,576	\$ 6,718,045		

# KMIT Admin Expenses

September 30, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>
<b>REGULATORY</b>																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,166	\$ 48,890	\$ 38,813	\$ 30,883	\$ 34,363	\$ 42,524	\$ 56,569	\$ 79,069	\$ 80,317	\$ 80,510	\$ 85,973	\$ 58,460	\$ 105,225
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,099</b>	<b>\$ 83,554</b>	<b>\$ 71,445</b>	<b>\$ 55,598</b>	<b>\$ 69,851</b>	<b>\$ 97,272</b>	<b>\$ 136,719</b>	<b>\$ 208,778</b>	<b>\$ 167,722</b>	<b>\$ 163,900</b>	<b>\$ 176,291</b>	<b>\$ 138,824</b>	<b>\$ 215,459</b>
<b>CONTRACTURAL</b>																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,615</b>	<b>\$ 459,201</b>	<b>\$ 449,525</b>	<b>\$ 437,026</b>	<b>\$ 533,093</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,701</b>	<b>\$ 907,270</b>	<b>\$ 916,098</b>	<b>\$ 951,655</b>	<b>\$ 950,946</b>	<b>\$ 1,036,671</b>

# KMIT Admin Expenses

September 30, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 110,411	\$ 145,000	\$ 1,734,277
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 13,325	\$ 18,000	\$ 246,951
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 5,960	\$ 23,000	\$ 186,265
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 16,711	\$ 12,000	\$ 408,710
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 5,237	\$ 8,000	\$ 89,733
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 453	\$ 10,000	\$ 37,852
<b>Sub Total</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,835</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 165,017</b>	<b>\$ 152,096</b>	<b>\$ 217,000</b>	<b>\$ 2,705,798</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 37,451	\$ 50,000	\$ 976,033
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 37,740	\$ 78,505	\$ 80,250	\$ 107,755	\$ 77,768	\$ 74,548	\$ 133,302	\$ 113,418	\$ 148,186	\$ 152,014	\$ 94,133	\$ 220,000	\$ 1,959,547
<b>Sub Total</b>	<b>\$ 160,273</b>	<b>\$ 121,950</b>	<b>\$ 124,599</b>	<b>\$ 158,812</b>	<b>\$ 126,077</b>	<b>\$ 121,378</b>	<b>\$ 181,613</b>	<b>\$ 156,990</b>	<b>\$ 192,510</b>	<b>\$ 198,326</b>	<b>\$ 131,585</b>	<b>\$ 270,000</b>	<b>\$ 3,683,996</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ -	\$ 35,000	\$ 370,467
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 199,575	\$ 221,750	\$ 2,343,925
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 153,675	\$ 170,750	\$ 3,348,398
Risk Mgmt Ctr Fee											\$ 5,750		\$ 5,750
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 208,931	\$ 240,000	\$ 4,979,279
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 11,738	\$ 18,000	\$ 143,881
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 26,175	\$ 25,000	\$ 135,613
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 85,653	\$ 114,000	\$ 4,370,333
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ -	\$ 22,000	\$ 327,794
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,066	\$ -	\$ 5,613
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
<b>Sub Total</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 740,012</b>	<b>\$ 898,250</b>	<b>\$ 16,961,741</b>
<b>Administration Fund Expense</b>	<b>\$ 966,267</b>	<b>\$ 928,818</b>	<b>\$ 991,346</b>	<b>\$ 1,046,285</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,984</b>	<b>\$ 1,178,419</b>	<b>\$ 1,156,993</b>	<b>\$ 1,194,377</b>	<b>\$ 1,251,011</b>	<b>\$ 1,023,692</b>	<b>\$ 1,385,250</b>	<b>\$ 23,351,535</b>

# KMIT Balance Sheet

October 31, 2021

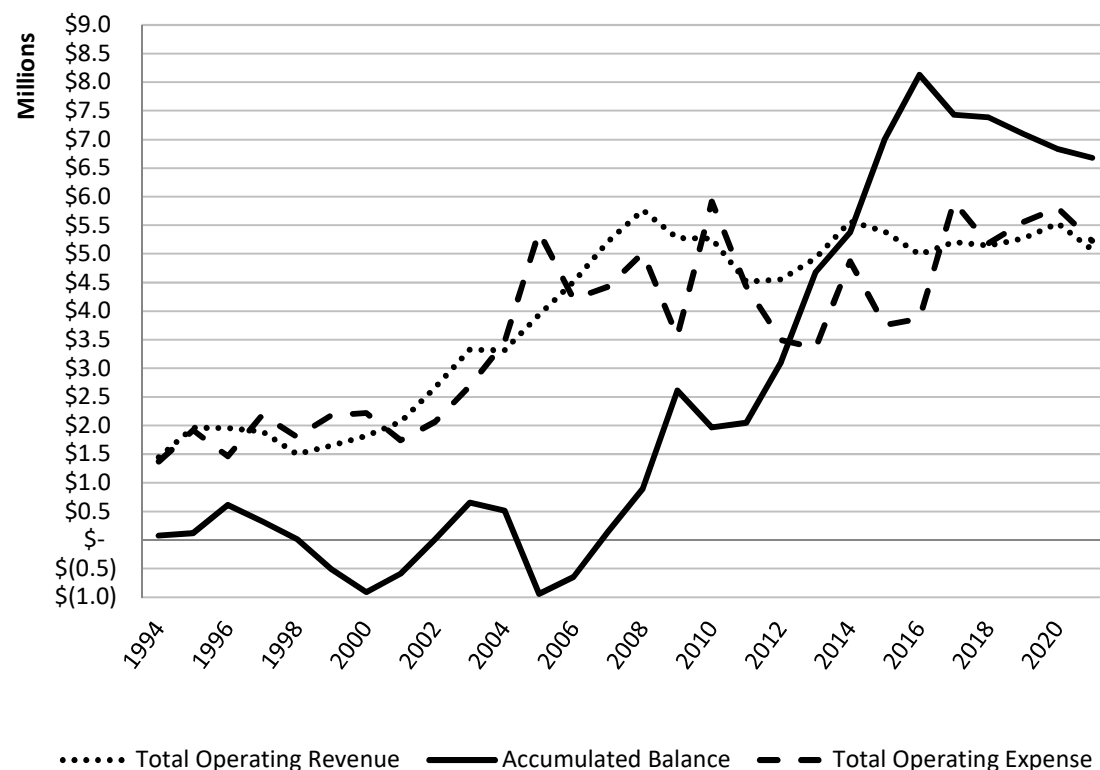
## ASSETS

Checking Accounts	\$	400,182
Investments	\$	18,050,799
Accrued Interest	\$	296,571
Accounts Receivable	\$	254,197
Excess Premium Receivable	\$	-
Specific Recoverable	\$	530,324
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	132,759
<b>Total Assets</b>	<b>\$</b>	<b>19,671,842</b>

## LIABILITIES & EQUITY

Accounts Payable	\$	8,727
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,584,919
IBNR Reserve	\$	6,933,873
Deposits on Premium	\$	992,712
Accrued Taxes and Assessments	\$	472,425
<b>Total Liabilities</b>	<b>\$</b>	<b>12,992,657</b>
<b>Total Equity</b>	<b>\$</b>	<b>6,679,186</b>
<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>19,671,843</b>

## KMIT Financial Overview



# KMIT Profit and Loss

October 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>REVENUE FUND</b>																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
<b>Total Operating Revenue</b>	<b>\$ 1,445,257</b>	<b>\$ 1,958,726</b>	<b>\$ 1,957,959</b>	<b>\$ 1,897,220</b>	<b>\$ 1,498,357</b>	<b>\$ 1,649,067</b>	<b>\$ 1,819,386</b>	<b>\$ 2,067,350</b>	<b>\$ 2,669,644</b>	<b>\$ 3,326,981</b>	<b>\$ 3,315,716</b>	<b>\$ 3,934,067</b>	<b>\$ 4,507,126</b>	<b>\$ 5,215,600</b>	<b>\$ 5,764,971</b>	<b>\$ 5,275,028</b>	<b>\$ 5,266,578</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,615</b>	<b>\$ 459,201</b>	<b>\$ 449,525</b>	<b>\$ 437,026</b>	<b>\$ 533,093</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,701</b>	<b>\$ 907,270</b>	<b>\$ 916,098</b>	<b>\$ 951,655</b>	<b>\$ 950,946</b>	<b>\$ 1,036,671</b>
<b>CLAIMS FUND EXPENSE</b>																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,274,588	\$ 1,802,897	\$ 1,543,136	\$ 1,097,367	\$ 1,212,714	\$ 1,939,835	\$ 2,294,014	\$ 4,026,947	\$ 2,656,985	\$ 2,788,802	\$ 3,315,257	\$ 2,054,077	\$ 4,124,148
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 90,859	\$ 144,375	\$ 138,428	\$ 83,207	\$ 129,604	\$ 156,240	\$ 150,911	\$ 252,486	\$ 185,303	\$ 195,634	\$ 242,426	\$ 141,551	\$ 198,014
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 229,588	\$ 119,156	\$ 78,439	\$ -	\$ -	\$ -	\$ 37,317	\$ 45,093	\$ 38,892	\$ 86,532	\$ 47,386	\$ 4,850	\$ 97,584
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 32,611	\$ 18,328	\$ 37,295	\$ -	\$ -	\$ -	\$ 420	\$ 5,447	\$ 17,483	\$ 18,602	\$ 11,892	\$ 6,048	\$ 27,360
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,524	\$ 0	\$ 508	\$ -	\$ 13,382	\$ 49,714	\$ 21,050	\$ -	\$ 70,767	\$ 57,826	\$ 77,799
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,872)	\$ (35,716)	\$ (115,735)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,018,422)	\$ (289,239)	\$ (77,524)	\$ -	\$ -	\$ (424,484)	\$ -	\$ (188,126)	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Claims Fund Expense</b>	<b>\$ 893,634</b>	<b>\$ 1,313,638</b>	<b>\$ 970,420</b>	<b>\$ 1,660,153</b>	<b>\$ 1,309,807</b>	<b>\$ 1,720,214</b>	<b>\$ 1,768,382</b>	<b>\$ 1,307,742</b>	<b>\$ 1,532,284</b>	<b>\$ 2,038,582</b>	<b>\$ 2,717,478</b>	<b>\$ 4,566,033</b>	<b>\$ 3,304,139</b>	<b>\$ 3,510,298</b>	<b>\$ 4,060,518</b>	<b>\$ 2,606,288</b>	<b>\$ 4,876,280</b>
<b>Total Operating Expense</b>	<b>\$ 1,370,771</b>	<b>\$ 1,915,183</b>	<b>\$ 1,463,098</b>	<b>\$ 2,187,817</b>	<b>\$ 1,802,422</b>	<b>\$ 2,179,415</b>	<b>\$ 2,217,908</b>	<b>\$ 1,744,768</b>	<b>\$ 2,065,377</b>	<b>\$ 2,690,772</b>	<b>\$ 3,455,616</b>	<b>\$ 5,388,734</b>	<b>\$ 4,211,409</b>	<b>\$ 4,426,397</b>	<b>\$ 5,012,173</b>	<b>\$ 3,557,234</b>	<b>\$ 5,912,951</b>
<b>BALANCES</b>																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,065)	\$ (530,348)	\$ (398,521)	\$ 322,582	\$ 604,267	\$ 636,209	\$ (139,900)	\$ (1,454,667)	\$ 295,717	\$ 789,203	\$ 752,798	\$ 1,717,794	\$ (646,373)
<b>Accumulated Balance</b>	<b>\$ 74,486</b>	<b>\$ 118,029</b>	<b>\$ 612,890</b>	<b>\$ 322,293</b>	<b>\$ 18,227</b>	<b>\$ (512,121)</b>	<b>\$ (910,642)</b>	<b>\$ (588,060)</b>	<b>\$ 16,206</b>	<b>\$ 652,416</b>	<b>\$ 512,516</b>	<b>\$ (942,151)</b>	<b>\$ (646,434)</b>	<b>\$ 142,769</b>	<b>\$ 895,568</b>	<b>\$ 2,613,362</b>	<b>\$ 1,966,988</b>

# KMIT Profit and Loss

October 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>REVENUE FUND</b>													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,898,050	\$ 5,184,655	\$ 4,667,292	\$ 5,600,000	\$ 105,552,260.35
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 306,543	\$ 350,000	\$ 4,077,254.30
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,822	\$ -	\$ 108,523.97
<b>Total Operating Revenue</b>	<b>\$ 4,516,692</b>	<b>\$ 4,554,637</b>	<b>\$ 4,925,696</b>	<b>\$ 5,567,945</b>	<b>\$ 5,389,644</b>	<b>\$ 4,989,900</b>	<b>\$ 5,205,224</b>	<b>\$ 5,144,431</b>	<b>\$ 5,267,549</b>	<b>\$ 5,535,631</b>	<b>\$ 5,071,658</b>	<b>\$ 5,950,000</b>	<b>\$ 109,738,038.62</b>
<b>ADMINISTRATION FUND EXPENSE</b>	<b>\$ 966,267</b>	<b>\$ 928,818</b>	<b>\$ 991,346</b>	<b>\$ 1,046,285</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,984</b>	<b>\$ 1,178,419</b>	<b>\$ 1,156,993</b>	<b>\$ 1,194,377</b>	<b>\$ 1,251,011</b>	<b>\$ 1,142,380</b>	<b>\$ 1,385,250</b>	<b>\$ 23,448,040.68</b>
<b>CLAIMS FUND EXPENSE</b>													
Claims Paid Expense	\$ 2,844,722	\$ 1,910,387	\$ 1,714,322	\$ 4,011,854	\$ 1,879,978	\$ 1,708,219	\$ 2,682,078	\$ 2,324,011	\$ 2,078,487	\$ 1,758,664	\$ 702,212	\$ -	\$ 59,375,617.18
Claims Paid Adjusting Expense	\$ 154,235	\$ 171,765	\$ 129,991	\$ 168,177	\$ 163,892	\$ 154,196	\$ 235,853	\$ 183,435	\$ 201,839	\$ 111,181	\$ 32,401	\$ -	\$ 4,033,274.64
Claims Reserve Expense	\$ 992	\$ 39,217	\$ 20,320	\$ 61,133	\$ 3,973	\$ 93,150	\$ 691,975	\$ 159,559	\$ 273,006	\$ 335,039	\$ 1,432,981	\$ -	\$ 3,896,183.05
Claims Reserves Adjusting Expense	\$ 18	\$ 11,374	\$ 6,985	\$ 16,455	\$ 17,064	\$ 38,845	\$ 88,682	\$ 32,148	\$ 71,466	\$ 75,943	\$ 154,270	\$ -	\$ 688,736.12
IBNR Reserve Expense	\$ 131,955	\$ 91,317	\$ 102,599	\$ 127,360	\$ 193,852	\$ 317,334	\$ 551,218	\$ 824,934	\$ 1,217,576	\$ 1,744,531	\$ 1,262,628	\$ -	\$ 6,933,873.10
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 500,259	\$ 601,000	\$ 8,944,133.66
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (530,323.92)
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (991,801)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,258,345.17)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
<b>Claims Fund Expense</b>	<b>\$ 3,468,888</b>	<b>\$ 2,561,655</b>	<b>\$ 2,369,346</b>	<b>\$ 3,825,927</b>	<b>\$ 2,715,111</b>	<b>\$ 2,762,786</b>	<b>\$ 4,726,409</b>	<b>\$ 4,028,784</b>	<b>\$ 4,358,423</b>	<b>\$ 4,552,842</b>	<b>\$ 4,084,751</b>	<b>\$ 601,000</b>	<b>\$ 79,610,812</b>
<b>Total Operating Expense</b>	<b>\$ 4,435,154</b>	<b>\$ 3,490,473</b>	<b>\$ 3,360,692</b>	<b>\$ 4,872,212</b>	<b>\$ 3,761,118</b>	<b>\$ 3,862,770</b>	<b>\$ 5,904,828</b>	<b>\$ 5,185,777</b>	<b>\$ 5,552,800</b>	<b>\$ 5,803,853</b>	<b>\$ 5,227,132</b>	<b>\$ 1,986,250</b>	<b>\$ 103,058,853</b>
<b>BALANCES</b>													
KMIT Statutory Fund Balance	\$ 81,537	\$ 1,064,165	\$ 1,565,004	\$ 695,733	\$ 1,628,525	\$ 1,127,130	\$ (699,604)	\$ (41,346)	\$ (285,251)	\$ (268,221)	\$ (155,474)	\$ 3,963,750	\$ 6,679,186
<b>Accumulated Balance</b>	<b>\$ 2,048,526</b>	<b>\$ 3,112,690</b>	<b>\$ 4,677,694</b>	<b>\$ 5,373,427</b>	<b>\$ 7,001,952</b>	<b>\$ 8,129,082</b>	<b>\$ 7,429,478</b>	<b>\$ 7,388,132</b>	<b>\$ 7,102,881</b>	<b>\$ 6,834,660</b>	<b>\$ 6,679,186</b>		

# KMIT Admin Expenses

October 31, 2021

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
<b>GENERAL EXPENSES</b>																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 1,249</b>	<b>\$ 21,179</b>	<b>\$ 4,151</b>	<b>\$ 9,889</b>	<b>\$ 7,795</b>	<b>\$ 16,504</b>	<b>\$ 11,408</b>	<b>\$ 30,892</b>	<b>\$ 59,906</b>	<b>\$ 72,999</b>	<b>\$ 85,051</b>	<b>\$ 84,659</b>	<b>\$ 141,982</b>	<b>\$ 132,193</b>	<b>\$ 135,867</b>	<b>\$ 147,147</b>	<b>\$ 121,475</b>
<b>REGULATORY</b>																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,166	\$ 48,890	\$ 38,813	\$ 30,883	\$ 34,363	\$ 42,524	\$ 56,569	\$ 79,069	\$ 80,317	\$ 80,510	\$ 85,973	\$ 58,460	\$ 105,225
<b>Sub Total</b>	<b>\$ 95,360</b>	<b>\$ 77,466</b>	<b>\$ 56,291</b>	<b>\$ 105,257</b>	<b>\$ 90,099</b>	<b>\$ 83,554</b>	<b>\$ 71,445</b>	<b>\$ 55,598</b>	<b>\$ 69,851</b>	<b>\$ 97,272</b>	<b>\$ 136,719</b>	<b>\$ 208,778</b>	<b>\$ 167,722</b>	<b>\$ 163,900</b>	<b>\$ 176,291</b>	<b>\$ 138,824</b>	<b>\$ 215,459</b>
<b>CONTRACTURAL</b>																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Risk Mgmt Ctr Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Sub Total</b>	<b>\$ 380,528</b>	<b>\$ 502,900</b>	<b>\$ 432,236</b>	<b>\$ 412,518</b>	<b>\$ 394,721</b>	<b>\$ 359,144</b>	<b>\$ 366,672</b>	<b>\$ 350,536</b>	<b>\$ 403,336</b>	<b>\$ 481,918</b>	<b>\$ 516,368</b>	<b>\$ 529,264</b>	<b>\$ 597,566</b>	<b>\$ 620,006</b>	<b>\$ 639,497</b>	<b>\$ 664,975</b>	<b>\$ 699,738</b>
<b>Administration Fund Expense</b>	<b>\$ 477,137</b>	<b>\$ 601,545</b>	<b>\$ 492,678</b>	<b>\$ 527,664</b>	<b>\$ 492,615</b>	<b>\$ 459,201</b>	<b>\$ 449,525</b>	<b>\$ 437,026</b>	<b>\$ 533,093</b>	<b>\$ 652,190</b>	<b>\$ 738,138</b>	<b>\$ 822,701</b>	<b>\$ 907,270</b>	<b>\$ 916,098</b>	<b>\$ 951,655</b>	<b>\$ 950,946</b>	<b>\$ 1,036,671</b>



# KMIT Admin Expenses

October 31, 2021

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
<b>GENERAL EXPENSES</b>													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 124,343	\$ 145,000	\$ 1,748,209
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 14,806	\$ 18,000	\$ 248,431
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 9,858	\$ 23,000	\$ 190,164
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 17,405	\$ 12,000	\$ 409,404
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 5,859	\$ 8,000	\$ 90,355
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 453	\$ 10,000	\$ 37,852
<b>Sub Total</b>	<b>\$ 107,167</b>	<b>\$ 126,735</b>	<b>\$ 152,627</b>	<b>\$ 155,632</b>	<b>\$ 147,469</b>	<b>\$ 144,835</b>	<b>\$ 155,276</b>	<b>\$ 157,223</b>	<b>\$ 157,375</b>	<b>\$ 165,017</b>	<b>\$ 172,722</b>	<b>\$ 217,000</b>	<b>\$ 2,726,425</b>
<b>REGULATORY</b>													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 37,451	\$ 50,000	\$ 976,033
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 37,740	\$ 78,505	\$ 80,250	\$ 107,755	\$ 77,768	\$ 74,548	\$ 133,302	\$ 113,418	\$ 148,186	\$ 152,014	\$ 94,133	\$ 220,000	\$ 1,959,547
<b>Sub Total</b>	<b>\$ 160,273</b>	<b>\$ 121,950</b>	<b>\$ 124,599</b>	<b>\$ 158,812</b>	<b>\$ 126,077</b>	<b>\$ 121,378</b>	<b>\$ 181,613</b>	<b>\$ 156,990</b>	<b>\$ 192,510</b>	<b>\$ 198,326</b>	<b>\$ 131,585</b>	<b>\$ 270,000</b>	<b>\$ 3,683,996</b>
<b>CONTRACTURAL</b>													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 13,518	\$ 35,000	\$ 383,985
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 221,750	\$ 221,750	\$ 2,366,100
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 170,750	\$ 170,750	\$ 3,365,473
Risk Mgmt Ctr Fee											\$ 5,750		\$ 5,750
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 229,348	\$ 240,000	\$ 4,999,696
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 12,863	\$ 18,000	\$ 145,006
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 28,650	\$ 25,000	\$ 138,088
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 95,170	\$ 114,000	\$ 4,379,850
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ -	\$ 22,000	\$ 327,794
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 23,325	\$ -	\$ 145,729
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 1,200	\$ -	\$ 5,747
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
<b>Sub Total</b>	<b>\$ 698,827</b>	<b>\$ 680,133</b>	<b>\$ 714,119</b>	<b>\$ 731,842</b>	<b>\$ 772,461</b>	<b>\$ 833,772</b>	<b>\$ 841,530</b>	<b>\$ 842,779</b>	<b>\$ 866,673</b>	<b>\$ 887,668</b>	<b>\$ 838,073</b>	<b>\$ 898,250</b>	<b>\$ 17,059,802</b>
<b>Administration Fund Expense</b>	<b>\$ 966,267</b>	<b>\$ 928,818</b>	<b>\$ 991,346</b>	<b>\$ 1,046,285</b>	<b>\$ 1,046,007</b>	<b>\$ 1,099,984</b>	<b>\$ 1,178,419</b>	<b>\$ 1,156,993</b>	<b>\$ 1,194,377</b>	<b>\$ 1,251,011</b>	<b>\$ 1,142,380</b>	<b>\$ 1,385,250</b>	<b>\$ 23,470,223</b>

**GROUP - FUNDED POOL - QUARTERLY REPORT**  
**K.S.A 12-2620**

Kansas Municipal Insurance Trust

(Name of Company)

As of 09/30/2021  
1st 2nd (3rd) 4th Quarter (CIRCLE ONE)

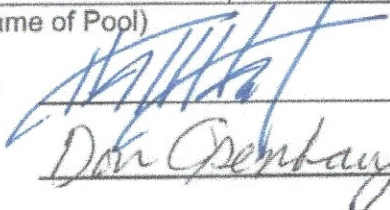
		<b>CURRENT FISCAL YEAR TO DATE 09/30/2021</b>	<b>PREVIOUS FISCAL YEAR END 12/31/2020 Audited</b>
<b>ASSETS</b>			
Administrative fund:			
Cash	\$	51,043	\$ 147,213
Investments		0	0
Claims fund:			
Cash		276,253	280,455
Investments		18,459,345	17,040,144
Premium contributions receivable		0	72,667
Excess insurance recoverable on claims payments		16,070	57,151
Interest income due and accrued		256,897	199,717
Receivable from affiliates		244,387	24,927
Other assets:			
Agent Commissions Receivable		9,810	5,306
Prepaid Excess Insurance		150,078	0
Prepaid Expenses		46,639	1,066
Excess Insurance Premium Receivable			
Less: Non Admitted Assets		(196,717)	(1,066)
Total Assets	\$	19,313,804	\$ 17,827,581

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust

(Name of Pool)

By:



12-25-2021 Chair of Trustees

Don Osenbaugh 10/25/21 Administrator

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b> 09/30/2021	<b><u>PREVIOUS FISCAL YEAR END</u></b> 12/31/2020 Audited
Reserve for unpaid workers' compensation claims	2,808,683 \$	4,295,540
Reserve for unpaid claim adjustment expenses	662,066	790,455
Reserve for claims incurred but not reported	7,375,919	4,547,469
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	472,425	470,705
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	1,452,161	716,994
Excess insurance premium payable	0	0
Payable to affiliates		
Accounts payable	8,727	54,500
Miscellaneous liabilities:		
Return Premium Payable	12,495	284,236
Total Liabilities:	\$ 12,792,476 \$	11,159,899
Special reserve funds:		
Total Special Reserve Funds		
<b><u>FUND BALANCE</u></b>		
Total Reserves and Fund Balance (Assets-Liabilities)	6,521,328 \$	6,667,682
Total Liabilities, Reserves and Fund Balance	\$ 19,313,804 \$	17,827,581

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>SUMMARY OF OPERATIONS</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b> 09/30/2021	<b><u>PREVIOUS FISCAL YEAR END</u></b> 12/31/2020 Audited
Underwriting Income		
Direct Premium Contributions Earned	\$ 4,394,363	\$ 4,972,071
Deductions:		
Excess insurance premium incurred	450,233	514,351
Workers' compensation claims incurred	3,222,826	2,867,222
Claims adjustment expenses incurred	50,582	161,750
Other administrative expenses incurred	997,954	1,353,428
Total underwriting deductions	4,721,596	4,896,750
Net underwriting Gain or (Loss)	\$ (327,232)	\$ 75,321
Investment income		
Interest income earned (Net of investment expenses)	278,707	350,977
Other income		
Other income	97,822	
Net income before dividends to members	49,297	426,297
Dividends to members		
Net income after dividends to members	49,297	426,297
<b>Net Income(Loss)</b>	<b>\$ 49,297</b>	<b>\$ 426,297</b>

**GROUP-FUNDED POOL-QUARTERLY REPORT**  
**K.S.A 44-582**

<b><u>ANALYSIS OF FUND BALANCE</u></b>	<b><u>CURRENT FISCAL YEAR TO DATE</u></b>	<b><u>PREVIOUS FISCAL YEAR END</u></b>
	09/30/2021	12/31/2020 Audited
Fund balance, previous period	<u>6,667,682 \$</u>	<u>6,241,396</u>
Net income (Loss)	<u>49,297</u>	<u>426,297</u>
Change in non-admitted assets	<u>(195,651)</u>	<u>(11.25)</u>
<u>Rounding</u>	<u></u>	<u></u>
<u>Change in Non Admitted Assets</u>	<u></u>	<u></u>
Change in fund balance for the period	<u>(146,354)</u>	<u>426,286</u>
Fund balance, current period	<u>6,521,328 \$</u>	<u>6,667,682</u>



Contract Year January 1, 2021 to December 31, 2021  
**KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT**  
 1st 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 09/30/2021

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned Col 4-5	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred Col 6+7	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 26	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 25	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,498	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 24	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 23	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,858	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
2	572	PCY 22	1,377,722	79,456	1,298,266	1,485,754	123,470	1,609,223	187,000	211,071	82,901	480,972	124.0%	37.0%	116,190
4	551	PCY 21	1,552,110	80,124	1,471,986	1,634,298	162,702	1,797,001	185,000	190,573	77,653	453,226	122.1%	30.8%	96,882
1	552	PCY 21	1,689,773	86,819	1,602,954	1,621,576	175,722	1,797,298	190,000	188,080	73,593	451,673	112.1%	28.2%	129,613
0	605	PCY 20	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
0	670	PCY 19	2,516,641	189,458	2,427,183	1,212,714	129,604	1,342,318	217,500	243,407	69,799	530,706	55.3%	21.9%	50,668
1	612	PCY 18	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
1	645	PCY 17	3,256,648	221,435	3,035,213	2,331,330	151,331	2,482,661	293,000	308,419	134,300	735,719	81.8%	24.2%	59,068
9	770	PCY 16	3,837,793	374,472	3,463,321	3,882,914	257,432	4,140,347	310,000	303,923	195,148	809,071	119.5%	23.4%	96,274
12	765	PCY 15	4,272,140	384,425	3,887,715	2,695,674	203,294	2,898,968	330,000	409,548	164,537	904,085	74.6%	23.3%	234,986
7	906	PCY 14	4,950,171	420,728	4,529,443	2,825,334	214,237	3,039,571	365,000	384,794	157,905	907,699	67.1%	20.0%	263,024
7	768	PCY 13	5,519,169	372,790	5,146,379	3,363,784	254,319	3,618,102	375,000	400,364	180,033	955,397	70.3%	18.6%	245,802
2	654	PCY 12	5,193,427	341,935	4,851,492	2,058,927	147,600	2,206,527	390,000	422,122	158,861	970,983	45.5%	20.0%	81,601
11	666	PCY 11	5,213,859	351,375	4,862,484	4,221,733	225,374	4,447,106	410,000	411,213	218,444	1,039,657	91.5%	21.4%	52,768
3	635	PCY 10	4,442,326	336,966	4,105,361	2,845,714	154,618	3,000,332	400,000	374,349	211,548	985,897	73.1%	24.0%	72,925
2	598	PCY 9	4,484,533	337,595	4,146,938	1,949,604	183,139	2,132,743	400,000	407,086	174,669	981,755	51.4%	23.7%	70,104
3	697	PCY 8	4,853,835	395,128	4,458,707	1,734,643	136,977	1,871,619	580,600	286,205	112,977	979,782	42.0%	22.0%	71,861
3	742	PCY 7	5,460,344	432,750	5,027,594	3,081,186	184,632	3,265,818	596,571	291,845	383,143	1,271,559	65.0%	25.3%	107,601
1	726	PCY 6	5,261,044	456,352	4,804,692	1,883,952	180,956	2,064,908	628,560	291,393	190,117	1,110,070	43.0%	23.1%	128,600
5	778	PCY 5	4,829,526	451,042	4,378,484	1,824,143	194,537	2,018,681	649,360	329,247	24,920	1,003,526	46.1%	22.9%	160,374
8	830	PCY 4	1,641,119	476,604	1,164,515	3,379,355	328,112	3,707,467	671,847	206,797	124,882	1,003,526	318.4%	86.2%	220,606
7	832	PCY 3	4,860,795	505,287	4,355,508	2,482,420	216,386	2,698,806	691,420	339,931	118,489	1,149,840	62.0%	26.4%	296,228
18	775	PCY 2	4,911,620	529,181	4,382,439	2,365,378	277,185	2,642,563	711,789	319,628	135,055	1,166,472	60.3%	26.6%	386,650
25	766	PCY 1	5,183,578	552,410	4,631,168	2,153,896	192,055	2,345,951	379,947	875,928	46,312	1,302,187	50.7%	28.1%	402,188
137	506	GCY	2,779,519	450,233	2,329,286	1,248,453	117,916	1,366,369	211,313	749,190	37,451	997,954	58.7%	42.8%	278,707

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

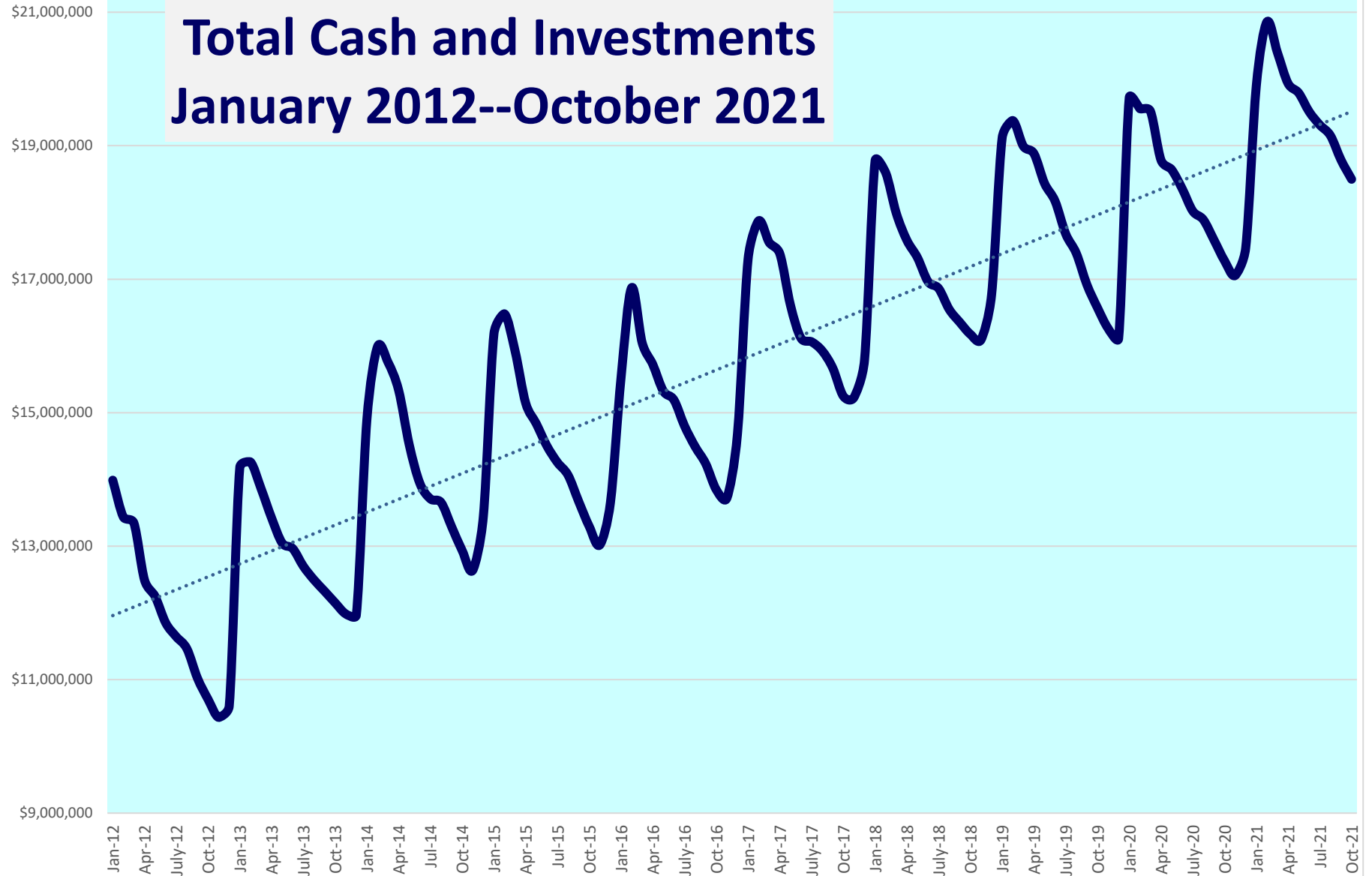
Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

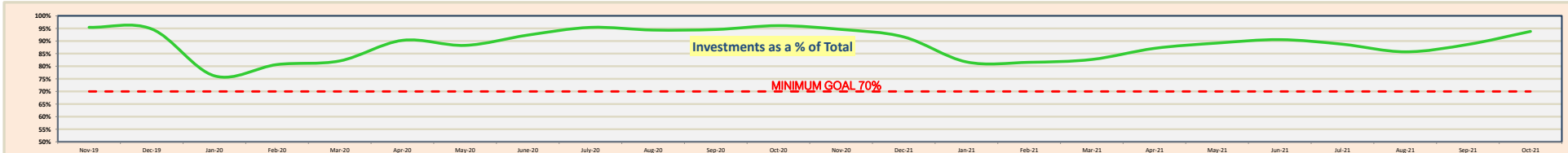
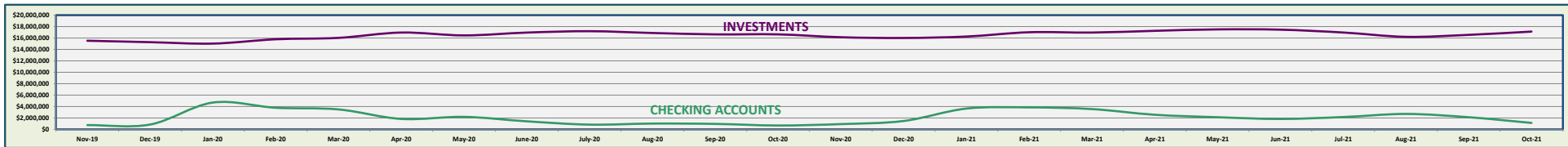
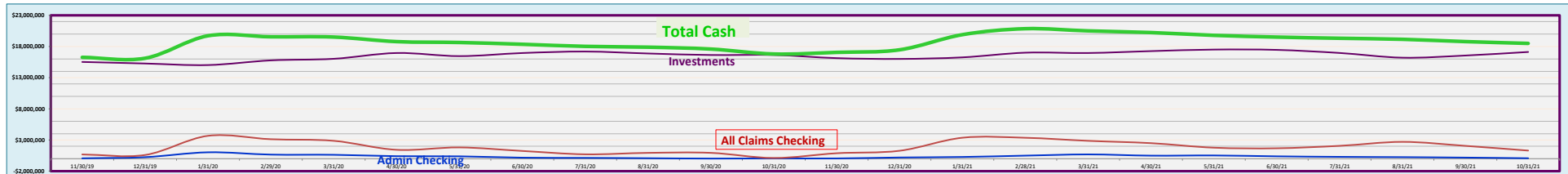
## Total Cash and Investments January 2012--October 2021



# KMIT Cash/Investment Summary

## November 30, 2019--October 31, 2021

	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21
<b>KMIT Admin Fund</b>																								
Admin Account (CORnerstone)	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156
Admin Checking	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616	293,179	248,164	176,289	72,156
<b>KMIT Claims Fund</b>																								
Claims Account (CORnerstone)	620,190	206,119	3,478,534	2,907,515	2,617,125	1,331,477	1,625,650	968,994	594,901	713,090	785,922	476,964	669,633	1,086,974	3,131,579	3,214,889	2,753,664	2,070,167	1,604,173	1,442,291	1,860,808	2,451,724	1,946,217	1,056,873
Claims Checking Acc't (TRISTAR/CIS)	60,847	390,246	192,041	216,841	251,555	94,156	183,291	273,973	106,433	222,318	150,040	150,040	206,671	183,323	230,513	142,579	111,893	422,514	161,010	229,528	202,838	248,160	113,134	244,387
Claims Checking	681,037	596,365	3,670,575	3,124,356	2,868,680	1,425,633	1,808,941	1,242,967	701,334	935,408	935,962	114,816	876,305	1,270,296	3,362,092	3,357,468	2,865,557	2,492,681	1,765,183	1,671,819	2,063,646	2,699,884	2,059,351	1,301,260
<b>INVESTMENTS</b>																								
All Investments	15,521,000	15,271,000	15,023,000	15,775,000	16,026,000	16,956,000	16,456,000	16,952,000	17,193,000	16,880,000	16,635,000	16,635,001	16,135,000	16,005,000	16,258,000	17,008,000	16,954,000	17,258,000	17,508,000	17,458,000	16,964,000	16,204,000	16,551,000	17,124,000
<b>TOTAL CASH</b>	<b>16,263,718</b>	<b>16,114,021</b>	<b>19,718,096</b>	<b>19,555,622</b>	<b>19,517,806</b>	<b>18,784,435</b>	<b>18,642,655</b>	<b>18,356,365</b>	<b>18,020,852</b>	<b>17,891,542</b>	<b>17,589,107</b>	<b>16,799,083</b>	<b>17,055,021</b>	<b>17,468,690</b>	<b>19,896,891</b>	<b>20,854,791</b>	<b>20,505,193</b>	<b>20,237,739</b>	<b>19,790,887</b>	<b>19,508,435</b>	<b>19,320,825</b>	<b>19,152,048</b>	<b>18,786,640</b>	<b>18,497,416</b>
	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21	7/31/21	8/31/21	9/30/21	10/31/21





## **Cornerstone/KMIT Contract Revision**

Contract is currently being finalized and a copy will be provided prior to the board meeting next week.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Baxter Springs  
**Claim No.:** 21790560  
**Employee Age:** 32  
**AWW:** Volunteer Fireman  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/15/2021  
**Job Description:** Volunteer Fireman  
**Updated:** 11/29/2021  
**TTD Rate:** \$737.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$500,000.00</b>	<b>\$300,000.00</b>	<b>\$35,000.00</b>	<b>\$835,000</b>
<b>Amount Paid</b>	<b>\$13,172</b>	<b>\$32,948</b>	<b>\$131.34</b>	<b>\$46,252</b>
<b>Outstanding</b>	<b>\$486,827</b>	<b>\$267,052</b>	<b>\$34,868</b>	<b>\$788,747</b>

### **Accident Description/Nature of Injury:**

Claimant responded to single dwelling fire with 3 other volunteer firefighters. It is assumed he entered the house searching for survivors and suffered third degree burns over 27% of his body, primarily his neck, back, arms and lungs and succumbed to his injuries 11/11/2021.

### **Investigation/Compensability**

He was in the course and scope of his job when injured and his claim has been accepted as compensable.

### **Medical Management**

He was taken to the local hospital, transferred to Freeman and then life-flighted to Mercy Burn Unit in Springfield. Dr. Johnson is the lead doctor in his treatment. He was on a ventilator and in an induced coma. There he had one skin graft which was successful as well as installation of a biodegradable mesh required before additional grafting was done.

### **Periods of Disability**

10/16/2021 to 11/11/2021

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect death benefits.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

We have reported the claim to our reinsurer, Safety National as the injury meets their reporting guidelines. I met with the widow 11/23/2021 in her home and delivered her initial \$30,000 check, discussed Kansas work comp death benefits, and answered her questions. She had gathered documents I had requested, and we are in the process of setting up conservatorships for the 3 dependent children, to obtain Division approval, so that their benefits can begin.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Desoto  
**Claim No.:** 21790357  
**Employee Age:** 49  
**AWW:** \$1306.10  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 07/12/2021  
**Job Description:** Street Foreman  
**Updated:** 09/22/2021  
**TTD Rate:** \$737.00  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$40,000.00	\$32,000.00	\$5,000.00	\$77,000.00
Amount Paid	\$0.00	\$737.00	\$115.74	\$852.74
Outstanding	\$40,000.00	\$31,263.00	\$4,884.26	\$76,147.26

### **Accident Description/Nature of Injury:**

Claimant claims bilateral carpal tunnel syndrome from repetitive hand use to include jackhammering, joystick operation and mechanic work.

### **Investigation/Compensability**

City confirms repetitive duties, nerve conduction study positive and injury accepted as compensable.

### **Medical Management**

Claimant referred to hand specialist, Dr Unruh who confirmed bilateral CTS diagnosis and performed bilateral surgery on 11/16/2021 and is off work till 12/01/2021. He is currently in physical therapy.

### **Periods of Disability**

11/16/2021 to present

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 8% BAW.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Surgical repairs to both hands at the same time have prevented early return to work but we continue to explore that possibility. We are monitoring his progress by following up after every doctor's appointment. When released from care, we will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval, and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Osawatomie  
**Claim No.:** 21790211  
**Employee Age:** 38  
**AWW:** \$905.32  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 04/19/2021  
**Job Description:** Detective  
**Updated:** 09/22/2021  
**TTD Rate:** \$603.55  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$40,000.00</b>	<b>\$18,000.00</b>	<b>\$5,000.00</b>	<b>\$63,000.00</b>
<b>Amount Paid</b>	<b>\$21,882.31</b>	<b>\$1,374.00</b>	<b>\$851.58</b>	<b>\$24,107.89</b>
<b>Outstanding</b>	<b>\$18,177.69</b>	<b>\$16,626.00</b>	<b>\$4,148.42</b>	<b>\$38,892.11</b>

### **Accident Description/Nature of Injury:**

Claimant was writing up a report and speaking to a juvenile in lobby of police department when he started to move to his left and rolled his left ankle as he fell.

### **Investigation/Compensability**

The injury was witnessed, promptly reported and medical treatment sought the same day. The injury has been accepted as compensable.

### **Medical Management**

He was taken to the emergency room and an ortho referral was made. MRI revealed full-thickness tears of two ligaments in his ankle. Dr Bleazard made the surgical repairs on 08/05/2021. Early return to work achieved 08/19/2021.

### **Periods of Disability**

08/05/2021 to 08/19/2021

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% to ankle.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Early return to work already achieved so will monitor his medical recovery till the doctor releases him from care. Will then obtain a disability rating, negotiate a full/final settlement of all outstanding issues, obtain Division approval, and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Bonner Springs  
**Claim No.:** 21790452  
**Employee Age:** 61  
**AWW:** \$1016.88  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 08/28/2021  
**Job Description:** Public Works  
**Updated:** 11/01/2021  
**TTD Rate:** \$677.92  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$50,000.00</b>	<b>\$28,000.00</b>	<b>\$6,000.00</b>	<b>\$84,000.00</b>
<b>Amount Paid</b>	<b>\$2,325.31</b>	<b>\$1,355.84</b>	<b>\$83.70</b>	<b>\$3,764.85</b>
<b>Outstanding</b>	<b>\$47,674.69</b>	<b>\$26,644.16</b>	<b>\$5,916.30</b>	<b>\$80,235.15</b>

### **Accident Description/Nature of Injury:**

Claimant was pulling a trash bag out of a barrel with his right arm when his shoulder popped, and he had pain.

### **Investigation/Compensability**

He was in the course and scope of his employment, witnessed by co-worker, reported promptly, and accepted as compensable.

### **Medical Management**

He was sent to KU MedWest and received conservative treatment to include physical therapy. No improvement so MRI ordered which revealed a torn rotator cuff and biceps tendon tear. He was referred to ortho Dr. Stechschulte who performed a surgical repair on 10/18/2021.

### **Periods of Disability**

10/18/2021 to present.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% to shoulder.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action**

The city is searching for modified duty, but he is taking narcotics and can't drive and as soon as that restriction is removed the city can find modified work for him. We will monitor his medical recovery till released from care, then obtain a disability rating. Next, we will negotiate a full/final settlement of all outstanding issues, obtain Division approval, and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Rose Hill  
**Claim No.:** 21790520  
**Employee Age:** 26  
**AWW:** \$935.85  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/01/2021  
**Job Description:** Policeman  
**Updated:** 11/01/2021  
**TTD Rate:** \$623.90  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$30,000.00</b>	<b>\$10,000.00</b>	<b>\$4,000.00</b>	<b>\$44,000.00</b>
<b>Amount Paid</b>	<b>\$558.53</b>	<b>\$802.16</b>	<b>\$22.01</b>	<b>\$1,382.70</b>
<b>Outstanding</b>	<b>\$29,441.17</b>	<b>\$9,197.84</b>	<b>\$3,977.99</b>	<b>\$42,617.30</b>

### **Accident Description/Nature of Injury:**

Claimant was handcuffing a suspect and the suspect grabbed his left fingers and twisted, resulting in a fractured/dislocated left ring finger.

### **Investigation/Compensability**

The injury was witnessed by a reserve officer, promptly reported, medical treatment sought the same day and accepted as compensable.

### **Medical Management**

Initial treatment at the Emergency Room where x-rays confirmed the fracture, a splint was applied, and he was referred to orthopedist Dr. Do. Surgery recommended with ORIF and performed 10/11/2021.

### **Periods of Disability**

10/02/2021 to 10/18/2021

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 50% to ring finger.

### **Subrogation/Other Issues**

No source for contribution. We are still researching possible subrogation from the suspect.

### **Plan of Action:**

Early return to work achieved 10/19/2021 with the city's light duty work program. We are monitoring his medical recovery and when released from care we will obtain a disability rating. A settlement of all outstanding issues will be negotiated, Division approval obtained, settlement costs paid, and file closed.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Girard  
**Claim No.:** 21790529  
**Employee Age:** 33  
**AWW:** \$836.18  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/05/2021  
**Job Description:** Fireman  
**Updated:** 11/04/2021  
**TTD Rate:** \$557.45  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$100,000.00</b>	<b>\$90,000.00</b>	<b>\$16,000.00</b>	<b>\$206,000.00</b>
<b>Amount Paid</b>	<b>\$408.25</b>	<b>\$2,229.80</b>	<b>\$18.20</b>	<b>\$2,656.25</b>
<b>Outstanding</b>	<b>\$99,594.75</b>	<b>\$87,770.20</b>	<b>\$15,981.80</b>	<b>\$203,343.75</b>

**Accident Description/Nature of Injury:**

Police officer was being tased and claimant was being a spotter to catch the officer if he fell. One of the taser darts hit him in the foot and he fell fracturing his left hip and shoulder.

**Investigation/Compensability:**

The accident was witnessed by multiple employees, medical treatment sought same day, reported promptly, and accepted as compensable.

**Medical Management**

He was taken to the Girard Medical Center and treated by orthopedist Dr. Yost. Surgeries to both areas with ORIF were performed. Nurse case manager hired to assist with case. Claimant is staying with his parents as he recovers.

**Periods of Disability:**

10/06/2021 to present.

**Permanent Partial Impairment/Permanent Disability**

Reserves reflect 35% to BAW.

**Subrogation/Other Issues**

No source for subrogation or contribution.

**Plan of Action:**

We are striving for early return to work when the doctor will release to same. We will monitor his medical recovery and anticipate 8-12 weeks to regain some weight bearing. When he has been discharged from care, we will request a disability rating, negotiate full/final settlement, obtain Division approval, and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Fort Scott  
**Claim No.:** 21790573  
**Employee Age:** 56  
**AWW:** \$560.25  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/25/2021  
**Job Description:** Park Maintenance  
**Updated:** 11/04/2021  
**TTD Rate:** \$373.50  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$60,000.00</b>	<b>\$25,000.00</b>	<b>\$7,000.00</b>	<b>\$92,000.00</b>
<b>Amount Paid</b>	<b>\$581.64</b>	<b>\$373.50</b>	<b>\$0.00</b>	<b>\$955.14</b>
<b>Outstanding</b>	<b>\$59,418.36</b>	<b>\$24,626.50</b>	<b>\$7,000.00</b>	<b>\$91,044.86</b>

### **Accident Description/Nature of Injury:**

Claimant had been checking for some lights in loft over office. As he was coming down the ladder, the ladder slipped out from the wall, and he fell fracturing both heels and hitting his head on the concrete floor.

### **Investigation/Compensability**

There were no witnesses, but he called his supervisor who took him to the ER. The injury has been accepted as compensable.

### **Medical Management**

He was transported to KU Medical Center due to a brain bleed. Additional brain CT scans show the brain is stable with no additional bleeding. Orthopedist Dr. Horton intends to perform bilateral heel surgery once his swelling goes down. I have retained a medical management nurse to assist with his claim.

### **Periods of Disability**

10/26/2021 to present.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 12% to BAW, since bilateral injury.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

He has been released home with script for several durable medical goods which we have provided. The doctor recommended home health care but no providers available and this may be an issue following surgery. We will monitor his medical care and recovery till released from care. Then we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval, and close the file.



## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Clearwater  
**Claim No.:** 21790590  
**Employee Age:** 66  
**AWW:** \$188.09  
**Attorney:** Employee - NA  
**Adjuster:** Gene Miller

**Date of Injury:** 10/29/2021  
**Job Description:** Park-ground maintenance  
**Updated:** 11/04/2021  
**TTD Rate:** \$125.40  
**Attorney:** Employer - NA

	Medical	Indemnity	Expense	Total
<b>Reserves</b>	<b>\$30,000.00</b>	<b>\$5,000.00</b>	<b>\$4,000.00</b>	<b>\$39,000.00</b>
<b>Amount Paid</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Outstanding</b>	<b>\$30,000.00</b>	<b>\$5,000.00</b>	<b>\$4,000.00</b>	<b>\$39,000.00</b>

### **Accident Description/Nature of Injury:**

Claimant was picking up trash in park, she put her left hand on picnic table and leaned down to pick up trash, her hand slipped off the table and she fell, landing on her left arm, fracturing same.

### **Investigation/Compensability**

The accident was not witnessed but was reported the same day and her supervisor took her to the doctor. The injury has been accepted as compensable.

### **Medical Management**

X-rays reveal a fractured radius. She is treating with orthopedist Dr. Babb. Surgery took place on 11/09/2021 to include ORIF. Recovery time expected to be 8-10 weeks. First post-operative doctor visit 11/17/2021.

### **Periods of Disability**

She returned to work the next day.

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% to lower arm.

### **Subrogation/Other Issues**

No source for subrogation or contribution.

### **Plan of Action:**

Early return to work achieved after her surgery. We will monitor her medical recovery until released at MMI. Then we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval, and close the file.

## CLAIM SUMMARY-RESERVE ADVISORY

**Employer:** City of Bonner Springs  
**Claim No.:** 21790455  
**Employee Age:** 59  
**AWW:** \$760.34  
**Attorney:** Employee - Josh Perkins  
**Adjuster:** Gene Miller

**Date of Injury:** 08/28/2021  
**Job Description:** Maintenance  
**Updated:** 11/26/2021  
**TTD Rate:** \$506.89  
**Attorney:** Employer - Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$19,000.00	\$10,000.00	\$79,000.00
Amount Paid	\$30,831.50	\$4,055.12	\$224.55	\$35,111.17
Outstanding	\$19,168.50	\$14,944.88	\$9,775.45	\$43,888.83

### **Accident Description/Nature of Injury:**

Claimant was walking upstairs in police department when he tripped and fell forward, sticking his right arm thru the stairs and fracturing his humerus.

### **Investigation/Compensability**

The accident was witnessed by a coworker, on video, reported promptly, medical treatment same day and accepted as compensable.

### **Medical Management**

He was referred to Dr. Kotwal who performed surgery on 09/03/2021 with ORIF. He has returned to modified duty work and is in physical therapy.

### **Periods of Disability**

08/29/2021 to 10/24/2021

### **Permanent Partial Impairment/Permanent Disability**

Reserves reflect 15% to arm.

### **Subrogation/Other Issues**

No source for subrogation. In his workup for surgery a tumor was discovered on his humerus which was removed prior to his surgery. He is also diabetic which may prolong his healing.

### **Plan of Action:**

Early return to work was achieved 10/25/2021 with the city's modified duty work program. We continue to monitor his medical recovery by following up with the doctor after every appointment. There may have been some overlap of his cancer treatment and we will seek to separate those costs out when we obtain our disability rating and then request reimbursement from the Second Injury Fund. Once the rating is received, we will negotiate a full/final settlement with his attorney, obtain Division approval, and close the file.







RONALD J. LASKOWSKI, PA  
TRUST ACCOUNT  
6342 Sw. 21st St., Suite 101  
TOPEKA, KS 66615  
(785) 267-5004



1487

9/28/2021

PAY TO THE ORDER OF KMIT c/o Cowell Insurance Services, Inc.

\$ \*\*21,291.58

Twenty-One Thousand Two Hundred Ninety-One and 58/100\*\*\*\*\*

DOLLARS

KMIT c/o Cowell Insurance Services, Inc.

AUTHORIZED SIGNATURE

MEMO Subro recovery on Antonio Cavasos

⑈001487⑈ ⑆101100728⑆⑈108 126 8⑈

RONALD J. LASKOWSKI, PA TRUST ACCOUNT

KMIT c/o Cowell Insurance Services, Inc.

Subro recovery on Antonio Cavasos

9/28/2021

1487

21,291.58

Client Trust Accounts Subro recovery on Antonio Cavasos

21,291.58

med \$ 24,383.59  
Ind 380.57  

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24,764.16  
att fee 3,472.58  

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21,291.58



# FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

THIS CHECK IS FOR:

P & C CLAIMS - ALL LINES

INSURED JUSTIN REYNOLDS

CLAIMANT Chris Hocker

ADJ: Travis Chard

Claim # 21790162

KMIT  
PO BOX 26721  
OVERLAND PARK KS 66225

DATE OF LOSS 03/21/2021  
CLAIM # A704578F00  
CHECK NUMBER 0102154664  
CHECK DATE 10/18/2021  
CHECK AMT \$2,750.51

Line Number	Unit at Risk	Coverage	Narrative	Amount
A704578F04	2020 RAM 1500	BI	Subrogation Pay Out	\$2,750.51

THE ORIGINAL DOCUMENT HAS A WHITE REFLECTIVE WATERMARK ON THE BACK.

HOLD AT AN ANGLE TO VIEW. DO NOT CASH IF NOT PRESENT

## FARM BUREAU PROPERTY & CASUALTY INSURANCE COMPANY

5400 University Avenue, West Des Moines, Iowa 50266-5950

POLICY 0000082067 D/L 03/21/2021 CLAIM A704578F00

INSURED JUSTIN REYNOLDS CLAIMANT Chris Hocker

ADJ: Travis Chard

Subrogation Pay Out

U.S. BANK  
56-503/422

10/18/2021

0102154664

\$2,750.51

\$2,750.51

Two Thousand Seven Hundred Fifty and 51/100ths Dollars

ONE THOUSAND TWO HUNDRED SEVENTY FIVE AND FIFTY ONE HUNDREDTHS DOLLARS

PAY  
TO THE  
ORDER  
OF

KMIT

VOID OVER \$2,750.51

VOID IF NOT CASHED WITHIN 180 DAYS

*David J. Smith*

⑈0102154664⑈ ⑈042205038⑈ 130111672916⑈

PAYMENT NO 1 26 705208 J  
PAYMENT AMOUNT \$621.32  
ISSUE DATE 10-25-2021  
AUTHORIZED BY ADCOCK, JAYME  
PHONE (844) 292-8615

CLAIM NO 16-13L9-39K  
LOSS DATE 11-09-2020  
POLICY NO 2449-744-16G  
INSURED LYNCH, SHERYL A

KANSAS MUNICIPAL INSURANCE TRUST  
PO BOX 26721  
OVERLAND PARK KS 66225-6721

REMARKS WC Reimbursement Claim #20790694

COVERAGE DESCRIPTION  
PERSONAL INJURY PROTECTION SUBROGATION

ON BEHALF OF  
BARKER, MATTHEW

AMOUNT  
621.32

RETAIN STUB FOR RECORDS



STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

AUTO INJURY

INJ C3 OFFICE MU PAGECNTQ.P74

JPMORGAN CHASE BANK, NA 56-1544/441  
COLUMBUS, OH

1 26 705208 J

CLAIM NO 16-13L9-39K  
LOSS DATE 11-09-2020

INSURED LYNCH, SHERYL A

DATE 10-25-2021  
MM DD YYYY

\*\*\*\*\*EXACTLY SIX HUNDRED TWENTY-ONE AND 32/100 DOLLARS

\$\*\*\*\*\*621.32

Pay to the  
Order of: KANSAS MUNICIPAL INSURANCE TRUST

*Michael F. Lynam*  
AUTHORIZED SIGNATURE  
*Jon C. Farney*  
AUTHORIZED SIGNATURE

SECURED DOCUMENT WATERMARK APPEARS ON BACK, HOLD AT 45° ANGLE FOR VIEWING

16 26 705208 1044 115443 44 627 119555

GREEN DROPOUT APPEARS ON FACE OF DOCUMENT

VOID IF GREEN COLORED BACKGROUND IS MISSING



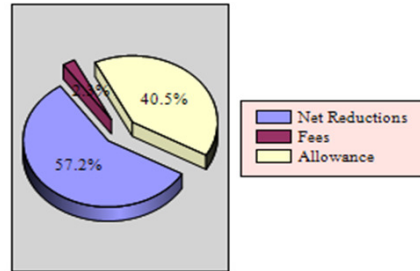
# Management Savings Summary

Post Date : 1/1/2021 - 11/30/2021

KMIT

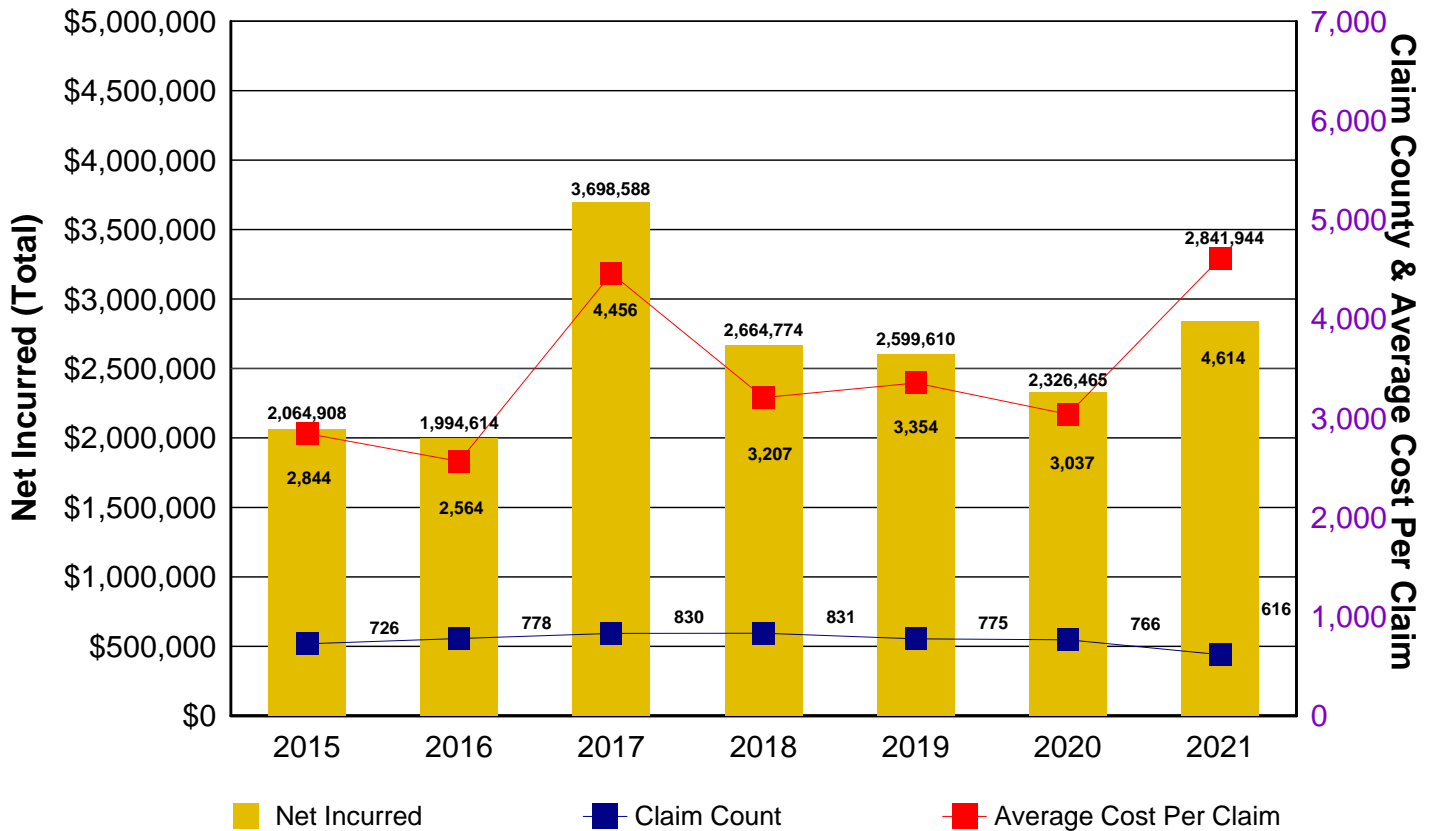
Bill Type	Gross Bills	Gross Lines	Net Bills	Net Lines	PPO Bills	UR Bills	Billed Charges	Bill Review Reductions	PPO Reductions	UR Reductions	Other Reductions	Total Reductions	BR Fees	PPO Fees	UR Fees	Other Fees	Total Fees
Total Bill Review	2674	7538	2674	7538	2044	0	3,468,323.23	1,827,127.80	212,107.72	0.00	0.00	2,039,235.52	49,153.13	42,421.17	0.00	0.00	91,574.30
Total Credit	80	230	-80	-230	0	0	-338,328.72	-218,586.70	-14,008.95	0.00	0.00	-232,595.65	-13,118.06	-2,801.76	0.00	0.00	-15,919.82
Total Duplicate	123	345	123	345	0	0	136,891.53	136,891.53	0.00	0.00	0.00	136,891.53	492.00	0.00	0.00	0.00	492.00
<b>Grand Totals:</b>	<b>2877</b>	<b>8113</b>	<b>2717</b>	<b>7653</b>	<b>2044</b>	<b>0</b>	<b>3,266,886.04</b>	<b>1,745,432.63</b>	<b>198,098.77</b>	<b>0.00</b>	<b>0.00</b>	<b>1,943,531.40</b>	<b>36,527.07</b>	<b>39,619.41</b>	<b>0.00</b>	<b>0.00</b>	<b>76,146.48</b>

Summary				
Total Gross Reductions	Total Gross Reductions %	Total Net Reductions	Total Net Reductions %	ROI (Return On Investment) Ratio
1,943,531.40	59.49	1,867,384.92	57.16	1 / 25.52



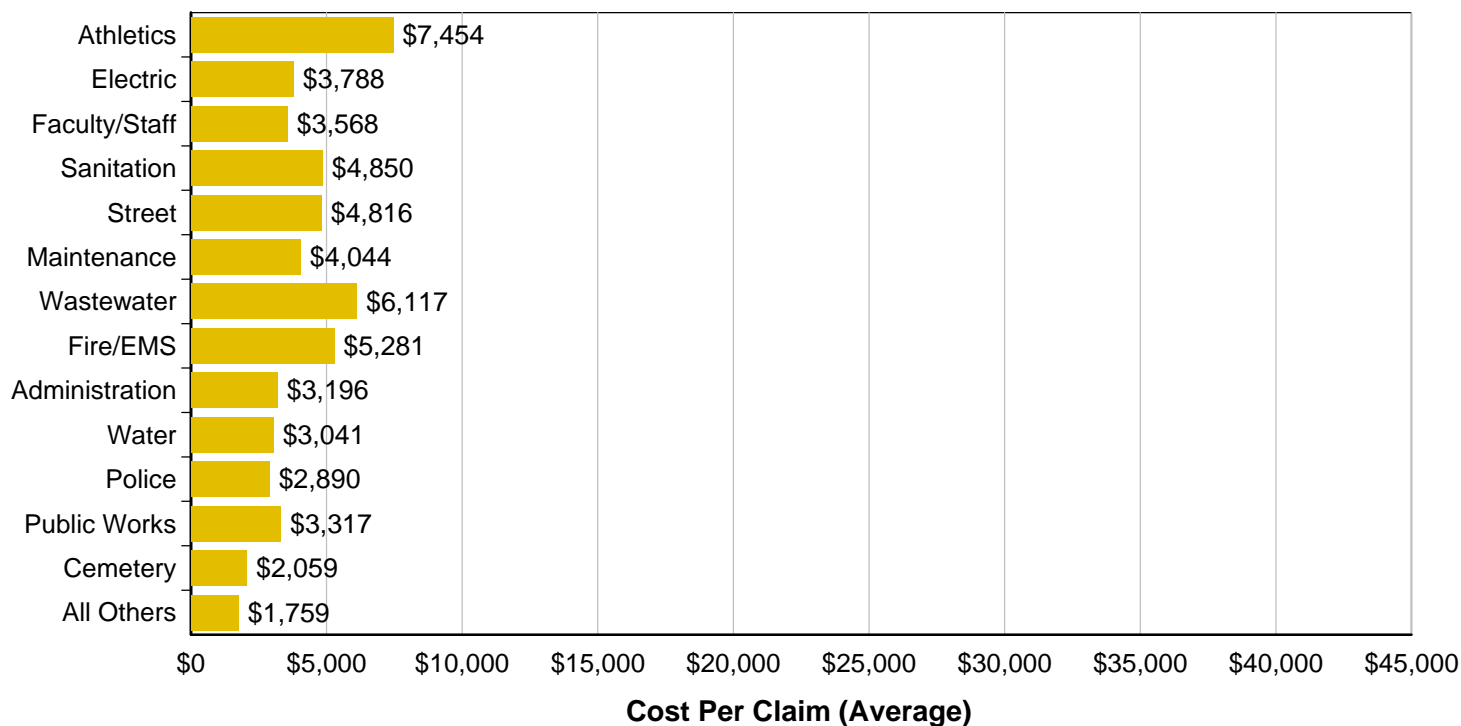
Kansas Municipal Insurance Trust  
Claim Analysis by Year  
Policy Years: 2015 through 2021  
Valued as of 12/01/2021

## Severity & Frequency By Year

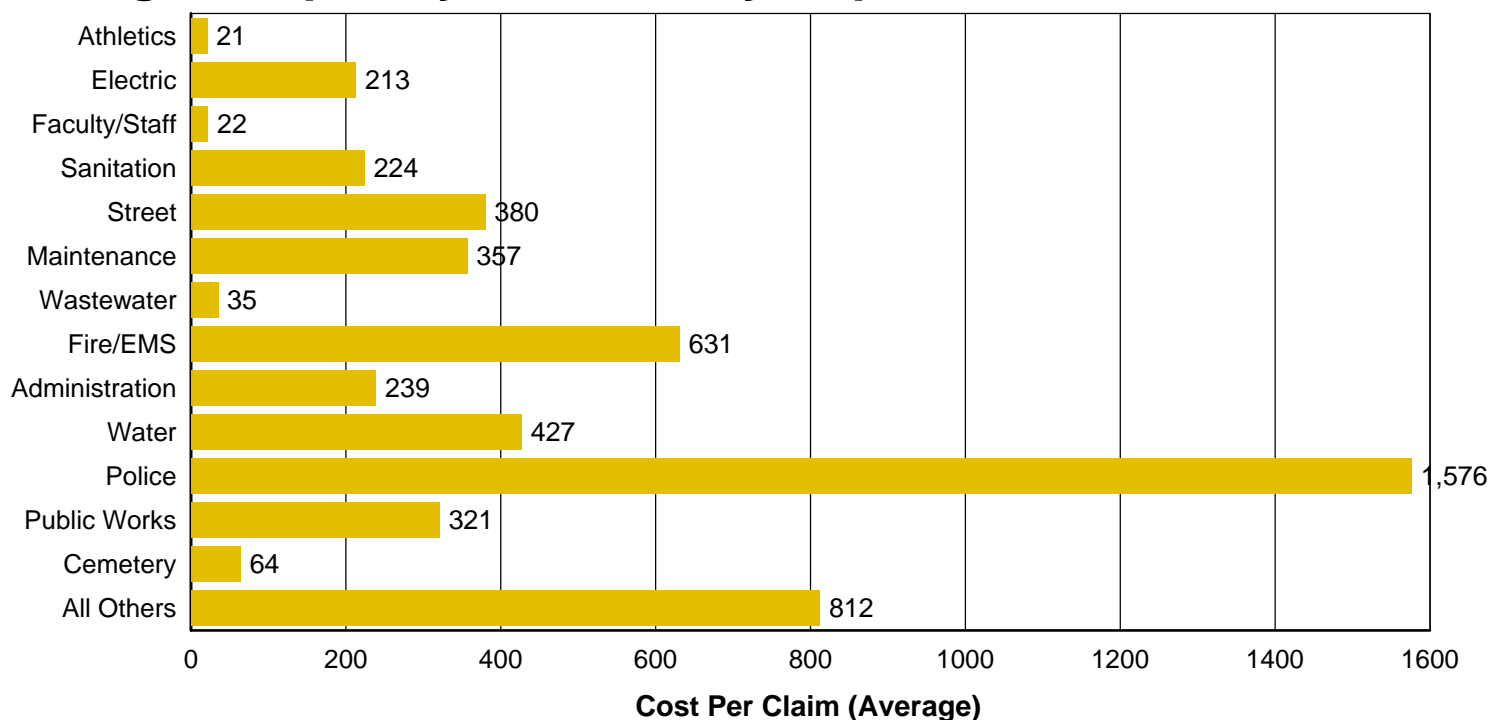




## Average Severity Per Claim By Department



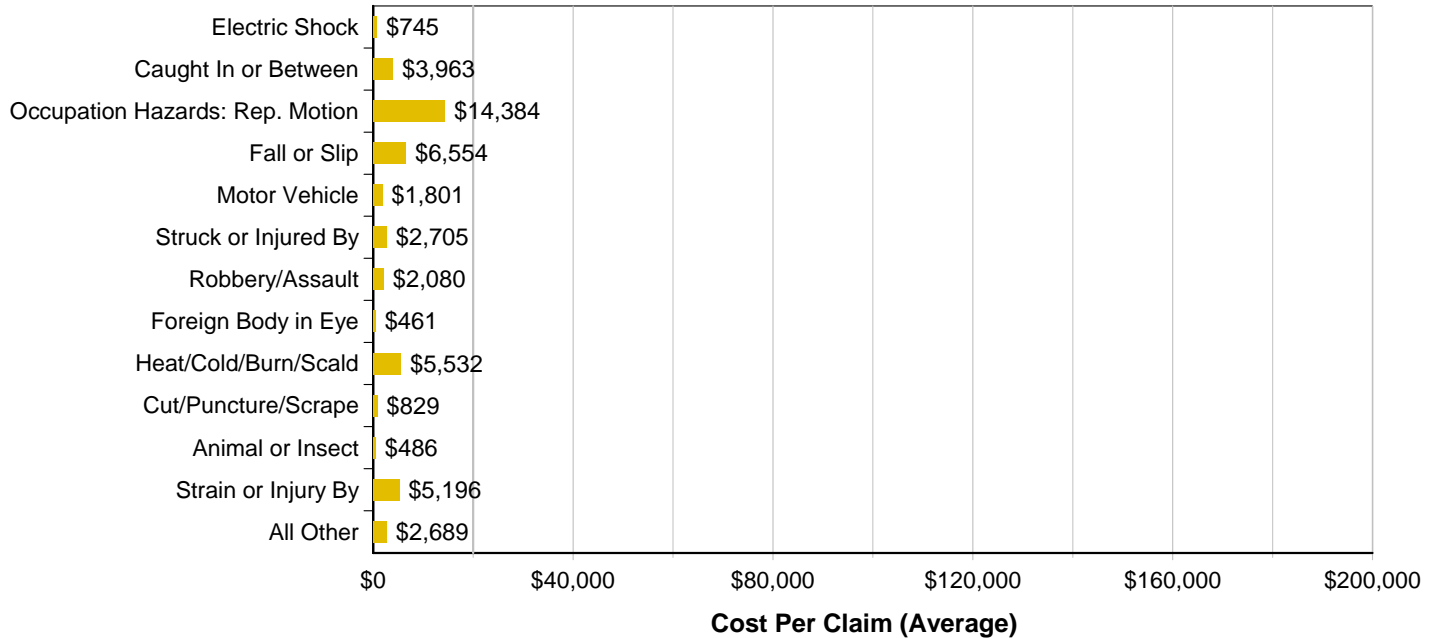
## Average Frequency Per Year By Department



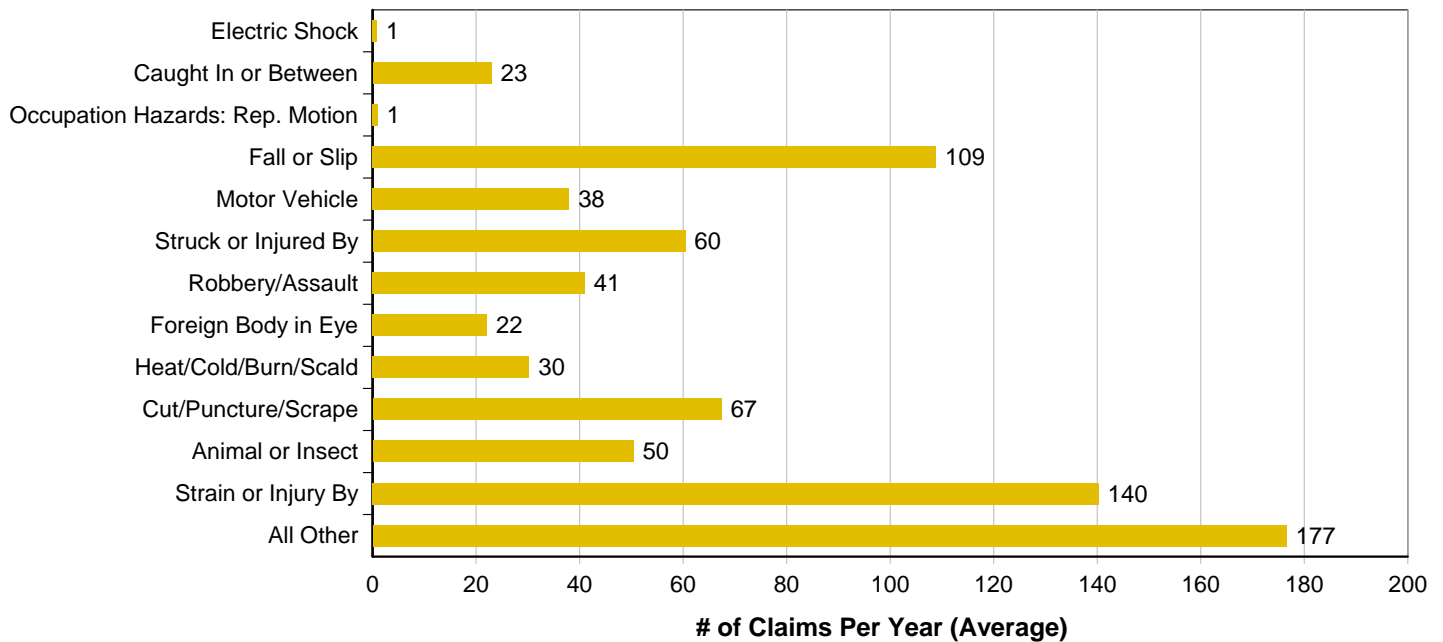
**Kansas Municipal Insurance Trust  
Claim Analysis by Accident Type  
Policy Years: 2015 through 2021  
Valued as of 12/01/2021**



## Average Severity Per Claim By Accident Type



## Average Frequency Per Year By Accident Type



**KMIT Loss Control: Large Loss Analysis**  
**Accident Date Range: 01/01/2015 to 11/30/2021**  
**Valued As Of 12/01/2021**

<b>Claims \$100,000 or Greater</b>								
<b>Rank</b>	<b>Policy Year</b>	<b>Claim Number</b>	<b>Accident Date</b>	<b>Claim Status</b>	<b>City/College</b>	<b>Department</b>	<b>Accident Type</b>	<b>Claim Cost</b>
01	2021	21790560	10/15/2021	Open	Baxter Springs	Fire	Burn/Scald	\$835,000
02	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$636,652
03	2015	2015071784	08/17/2015	Open	Augusta	Sanitation	Caught In or Between	\$483,542
04	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
05	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	\$343,069
06	2017	17700057	12/06/2017	Open	Wellsville	Police	Fall or Slip	\$337,219
07	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
08	2021	21790529	10/05/2021	Open	Girard	Fire	Fall or Slip	\$206,000
09	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$164,000
10	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
11	2016	2016074973	10/11/2016	Closed	Eudora	Water	Fall or Slip	\$143,786
12	2016	2016073786	04/29/2016	Re-Open	Atchison	Public Works	Strain or Injury By	\$140,685
13	2017	2017076629	05/24/2017	Open	Bonner Springs	Police	Occupational Hazard	\$138,108
14	2019	19798111	11/11/2019	Open	Baldwin City	Police	Fall or Slip	\$130,000
15	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
16	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
17	2019	19788370	09/10/2019	Open	Highland Community	Athletics	Fall or Slip	\$110,750
18	2016	2016072899	01/07/2016	Closed	La Cygne	Street	Strain or Injury By	\$105,289
19	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$101,272
20	2016	2016074632	08/24/2016	Open	Girard	Electric	Strain or Injury By	\$101,043
<b>Totals - Claims \$100,000 or Greater</b>							<b>(20 Claims)</b>	<b>\$5,030,627</b>
							<b>Average:</b>	<b>\$251,531</b>



**Kansas Municipal Insurance Trust**  
**Coverage Renewal: Trustees E&O Insurance for Self Insured Funds**  
**Quote Comparison**

This quote has not been received yet from Lloyd's of London. We'll provide an update prior to the board meeting next week.

# 2022 Estimated Premium & Breakeven LCM Analysis

2022 Premium Summary				
E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$658,000	15
0.8 - 1.3	1.645		\$3,122,000	118
1.30	1.645	0.00%	\$2,082,000	31
Totals:			\$5,862,000	164

	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$6,090,000	(\$228,000)	1.709	3.89%

**POTENTIAL NET WORTH "AT RISK": \$228,000**

## Assumptions:

1. Payroll based on 2021 estimated payrolls
2. No state base rate change in 2022 (2021 rates will hold flat).
3. No change to LCM in 2021 (1.645)
4. Experience mod increase of +1.12% (based on actual mod changes in each of the last 2 years)
5. Premium Need includes 2021 Budget Admin Expenses + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income of \$350,000.

# 2022 Estimated Premium & Breakeven LCM Analysis:

## NEW STATE RATES (Post-Pricing Day)

2022 Premium Summary				
E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$975,000	19
0.8 - 1.3	1.645		\$2,662,000	116
1.30	1.645	0.00%	\$1,992,000	29
Totals:			\$5,629,000	164

	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$6,134,000	(\$505,000)	1.793	8.97%

**2022 STATE RATE CHANGE  
(After Updated Payrolls):**

**1.7% DECREASE**

**2022 PAYROLL CHANGE:**

**2.9% INCREASE**

**2022 EXP MOD CHANGE:**

**2% DECREASE**

**POTENTIAL NET WORTH "AT RISK": \$505,000 (ORIGINAL ESTIMATE: \$228,000)**

Based on Final 2022 Renewal Pricing, which includes:

1. Payroll based on final 2022 estimates used on renewal pricing day
2. NEW 2022 STATE RATES USED (1.7% DECREASE). ORIGINAL ANALYSIS ASSUMED NO CHANGE IN STATE RATES.
3. No change to LCM in 2022 (1.645)
4. Actual 1/1/2022 experience mod factors
5. Premium Need includes updated 2022 Budget Admin Expenses + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income of \$350,000.





**Kansas Municipal Insurance Trust**  
**Coverage Renewal: Excess Workers' Compensation**  
**2022 Quote Comparison**

							Option 1	Option 2	Option 3
	Terms	2016 Policy	2017 Policy	2018 Policy	2019 Policy	2020 Policy	2021 Policy	2022 Policy	2022 Policy
1	Policy Term	1/1/16-17	1/1/17-18	1/1/18-19	1/1/19-20	1/1/20-21	1/1/21-22	1/1/22-23	1/1/22-23
2	Coverage	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation	Excess Workers' Compensation
3	Excess Carrier	Safety National	Safety National	Safety National	Safety National	Safety National	Safety National	Safety National	Safety National
4	<b>SIR\Loss Limitation</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$750,000</b>	<b>\$1,000,000</b>
5	Specific Excess Limit	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory
6	Employers Liability Limit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
7	Estimated Annual Payroll	\$207,045,277	\$207,655,337	\$219,541,755	\$230,758,091	\$258,419,217	\$256,872,551	\$265,676,018	\$265,676,018
8	Estimated Term Fund Premium	\$5,300,283	\$4,823,008	\$4,961,669	\$4,927,560	\$5,487,725	\$5,592,836	\$5,629,704	\$5,629,704
9	<b>Deposit Premium</b>	<b>\$474,962</b>	<b>\$476,361</b>	<b>\$503,629</b>	<b>\$513,437</b>	<b>\$574,983</b>	<b>\$600,311</b>	<b>\$620,885</b>	<b>\$527,101</b>
10	Term Minimum Premium	\$451,214	\$476,361	\$478,448	\$487,765	\$546,234	\$570,295	\$589,841	\$553,748
11	Premium Rate (per \$100 Payroll)	\$0.2294	\$0.2294	\$0.2294	\$0.2225	\$0.2225	\$0.2337	\$0.2337	\$0.2194
12	percentage change	-5.01%	0.00%	0.00%	-3.01%	0.00%	5.03%	0.00%	-6.12%
13	Percent of Fund Premium	8.96%	9.88%	10.15%	10.42%	10.48%	10.73%	11.03%	10.35%
14	<b>Estimated Loss Fund/Aggregate</b>	<b>\$7,287,994</b>	<b>\$7,309,468</b>	<b>\$7,727,870</b>	<b>\$8,122,685</b>	<b>\$9,096,356</b>	<b>\$9,041,914</b>	<b>\$9,351,796</b>	<b>\$9,351,796</b>
15	Percent of Fund Premium	138%	152%	156%	165%	166%	162%	166%	166%
16	Minimum Term Loss Fund/Agg.	\$6,923,594	\$6,943,995	\$7,341,477	\$7,716,551	\$8,641,538	\$8,589,818	\$8,884,206	\$8,884,206
17	Loss Fund Per \$100 of Payroll	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520	\$3.520
18	Aggregate Excess Limit	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
19	Aggregate Loss Limit	SIR	SIR	SIR	SIR	SIR	SIR	SIR	SIR
20	Commission %	0%	0%	0%	0%	0%	0%	0%	0%
21	AM Best Rating	A+ XII	A+ XII	A+ XIV	A+ XV	A+ XV	A+ XV	A+ XV	A+ XV

*Note: Potential differences in coverage and underwriting criteria not compared herein. Figures for all policy years shown above reflect renewal quote from carrier based on preliminary premium and*

# JaDe, LLC

Claims Consulting Services  
(316) 202-1858

EIN: 38-4104966

Anticipated/Proposed 2022 Claims Consulting Activity		
JaDe, LLC agreed contract for Claims Consulting Services as follows:		
* Primary Consultation work - Assist Pool Administrator with any Claims Issues as needed		
* Consultation Services during Non-Core Business Hours including PTO or Personal Time		
* Will include continued review and oversight of TPA services by CIS		
* Will include continued review and oversight of Bill Review, Pharmacy & TPA WC vendor services		
* Assist Pool Administrator with claims presentations on sales presentations and calls as needed		
* Review of KMIT Claims & Claims Services on a semi-annual basis		
* Monitoring of all services through each quarter including meeting with TPA in person as needed		
Agreed Contract Wage -	Per Month - \$850.00	Annual \$10,000.00
* * *Any Mileage or other Expenses will be in addition to Above* * *	<>	

Acceptance of Contract by: \_\_\_\_\_  
KMIT Authorized Representative Date

Payments will be made: \_\_\_\_\_  
Annual / Monthly 1st Payment Date

On behalf of JaDe, LLC: \_\_\_\_\_  
Denise D. Smades Date

# 2022 KMIT Operating (Administrative) Budget\*

	2019 Budget	2019 Actual <sup>[2]</sup>	2020 Budget	2020 Actual	2021 Budget	2021 YE Est	2022 DRAFT	NOTES
<b>REVENUES</b>								
Premium Payments <sup>[1][3][4]</sup>	5,080,000	4,911,620	5,400,000	4,972,071	5,600,000	5,400,000	5,700,000	
Investment Income	230,000	369,499	310,000	350,997	350,000	355,000	360,000	
Other	-	-	-	-	-	97,822	-	
<b>Total Revenues</b>	<b>5,310,000</b>	<b>5,281,119</b>	<b>5,710,000</b>	<b>5,323,068</b>	<b>5,950,000</b>	<b>5,852,822</b>	<b>6,060,000</b>	
<b>ADMINISTRATIVE EXPENSES</b>								
<b>Operational</b>								
Meetings and Travel	24,000	22,157	23,000	4,389	23,000	10,000	12,000	
Commissions to Independent Agents <sup>[7]</sup>	110,000	100,299	154,000	123,873	145,000	130,000	136,000	
Directors and Officers (E&O) Insurance/Theft Insurance (PA)	16,000	16,604	18,000	16,604	18,000	17,000	18,000	
Other Marketing, Contingency, Outside Legal Expense, etc.	1,000	-	1,000	-	1,000	1,000	1,000	
Bank Fees	8,000	6,691	8,000	7,277	8,000	7,500	8,000	
Office Supplies, Web Services <sup>[6]</sup> , Misc.	14,000	8,013	10,000	750	10,000	10,000	10,000	
Miscellaneous Expense and Cancellation Expense (rounding)	12,000	8,676	12,000	(3,767)	12,000	12,000	8,375	
<b>Operational Sub Total</b>	<b>185,000</b>	<b>162,440</b>	<b>226,000</b>	<b>149,126</b>	<b>217,000</b>	<b>187,500</b>	<b>193,375</b>	
<b>Contractual</b>								
Pool Administrator Contract (Osenbaugh)	108,000	108,000	111,000	110,880	114,000	114,200	117,600	3rd Year of 3-Yr Contract
Endorsement/Services Contract (LKM)	32,500	32,500	32,500	32,500	35,750	35,750	35,750	2nd Year of 3-Yr Contract
Insurance Management Services Contract (CORnerstone/IMA)	381,000	381,000	392,500	392,500	392,500	392,500	404,275	2nd Year of 2-Yr Contract
TPA Services Contract (CIS)	-	-	240,000	245,000	240,000	245,000	258,000	1st Year of 3-Yr Contract
TPA Services Contract (TRISTAR)	222,789	222,789	-	-	-	-	-	
Payroll Audits (Legacy)	22,000	23,000	22,000	26,000	22,000	27,000	28,000	
NCCI Membership/Rating Fee and Financial Audit (SS&C)	26,000	38,728	27,000	26,879	35,000	33,000	34,000	
Actuarial Study (Milliman)	16,000	15,000	16,000	15,000	16,000	16,000	17,000	
POET Testing (Bardavon)	23,000	17,675	25,000	22,650	25,000	24,000	25,000	
Bardavon (POET) Network	11,000	24,712	18,000	24,667	18,000	25,000	26,000	
Internal Monitoring/Consulting Contract (JaDe, LLC)	-	5,000	10,000	10,000	10,000	10,000	10,000	
<b>Contractual Sub Total</b>	<b>842,289</b>	<b>868,404</b>	<b>894,000</b>	<b>906,076</b>	<b>908,250</b>	<b>922,450</b>	<b>955,625</b>	
<b>Regulatory</b>								
State Fees and Assessments (KID and KDOL)	230,000	153,551	220,000	298,226	220,000	220,000	220,000	
<b>Regulatory Sub Total</b>	<b>230,000</b>	<b>153,551</b>	<b>220,000</b>	<b>298,226</b>	<b>220,000</b>	<b>220,000</b>	<b>220,000</b>	
<b>Total Administrative Expenses</b>	<b>1,257,289</b>	<b>1,184,395</b>	<b>1,340,000</b>	<b>1,353,428</b>	<b>1,345,250</b>	<b>1,329,950</b>	<b>1,369,000</b>	
<b>Excess Insurance Expense</b>	<b>510,000</b>	<b>528,591</b>	<b>550,000</b>	<b>514,351</b>	<b>600,000</b>	<b>600,000</b>	<b>600,000</b>	
<b>ESTIMATED AVAILABLE FOR CLAIMS</b>	<b>3,542,711</b>	<b>3,568,133</b>	<b>3,820,000</b>	<b>3,455,289</b>	<b>4,004,750</b>	<b>3,922,872</b>	<b>4,091,000</b>	
	<b>2019 Budget</b>	<b>2019 Actual</b>	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2021 Budget</b>	<b>2021 YE Est</b>	<b>2022 DRAFT</b>	
Year-End Cash/Investments		16,114,021		17,468,690		18,000,000	18,500,000	
Year-End Net Worth		6,241,396		6,667,682		6,700,000	6,700,000	
<b>Administrative Expenses / Revenue<sup>[2]</sup></b>	<b>23.7%</b>	<b>22.4%</b>	<b>23.5%</b>	<b>25.4%</b>	<b>22.6%</b>	<b>22.7%</b>	<b>22.6%</b>	
Available for Claims / Revenue	66.7%	67.6%	66.9%	64.9%	67.3%	67.0%	67.5%	
Administrative + Excess Insurance / Revenue	33.3%	32.4%	33.1%	35.1%	32.7%	33.0%	32.5%	

<sup>[1]</sup> Final premium is determined via the annual financial audit. FY 2021 will be audited in early 2022, therefore 2021 Est YE is pre-audit.

<sup>[2]</sup> Must not exceed 30% (by state regulation). Excess coverage premium is interpreted by KID NOT to be an administrative expense.

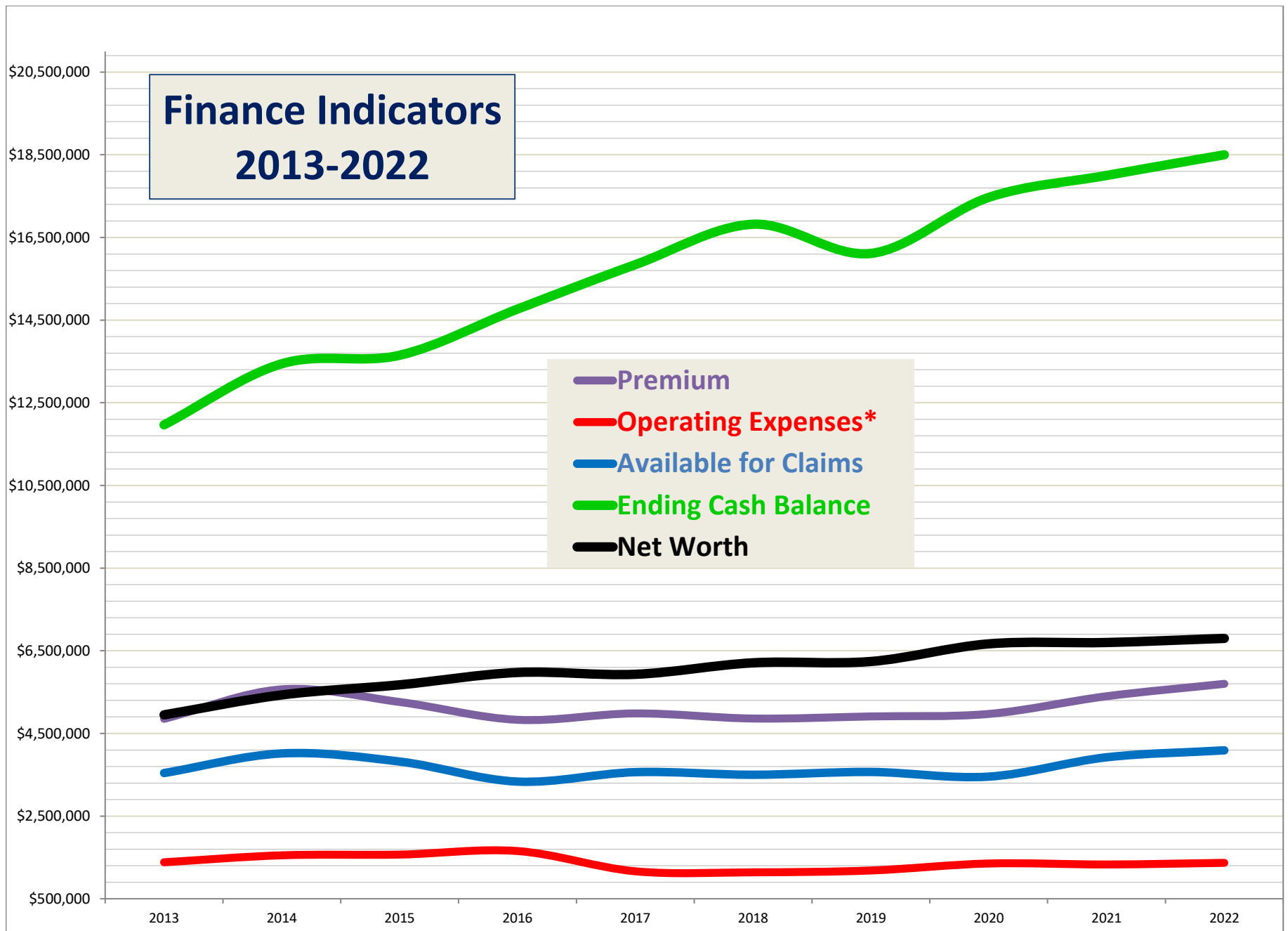
<sup>[3]</sup> Projected audit difference for 2021 premium is estimated at (\$200,000).

<sup>[4]</sup> 2022 premium is estimated, as billed in early December, 2021.

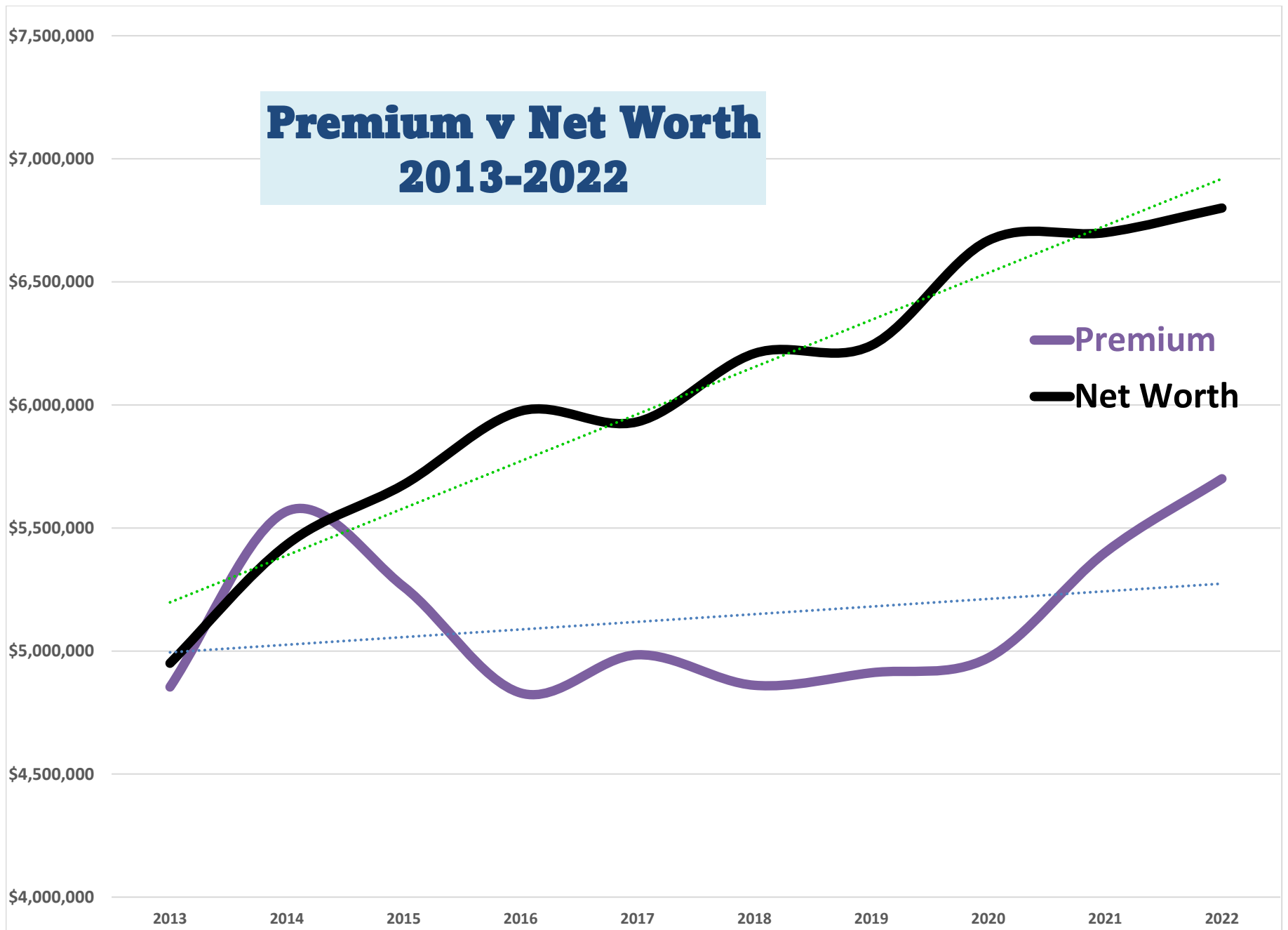
<sup>[5]</sup> Actuals are audited figures (2019 and 2020)

<sup>[6]</sup> External Web Services agreement was terminated in Sept. 2019.

<sup>[7]</sup> Agent Commissions were increased from 5% to 7%, effective on all business after March 1, 2019.



\*excludes excess insurance



# **Non-Agenda Information and Background Material**

# KANSAS MUNICIPAL INSURANCE TRUST

## Board of Trustees Minutes from August 27, 2021

City Hall, Lindsborg, KS

*Approved in Topeka, on October 9, 2021*

**Meeting Convened.** Friday, August 27, 2021. Called to order by President Greg DuMars at 9:00 A.M.

**Absences/Quorum Declaration.** DuMars declared a quorum present. *Board Members Absent:* Barack Matite (Eudora) and Kelly McElroy (Newton). Two positions currently vacant.

**Meeting Attendees.** *Board Members Present:* President Greg DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Past President Ty Lasher (Bel Aire), Jeff Morris (*ex-officio*, Coffeyville Community College), Kristi Carrithers (Valley Center), Randy Frazer (Ark City), Jonathan Mitchell (Hoisington), and Daniela Rivas (Columbus). *Staff:* Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Barbie Kifer (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows (CIS) and Camille Varnum (CIS).

**Minutes Approval.** The minutes from the Zoom meeting of June 25, 2021 were unanimously approved as written, following a motion by Mitchell and a second by Howard.

### **Financial Reports (Kifer):**

1. June 30, 2021 Financials
2. July 31, 2021 Financials
3. Second Quarter (6/30) 2021 KID Report
4. July 31, 2021 Cash/Investments Summary

Approved unanimously, following a motion by Mitchell; second by Carrithers.

**Claims and Settlements.** Miller presented the following claims:

1. 20790323 (Oakley). Reserve Increase Advisory Only.
2. 21790146 (Great Bend). Reserve Increase Advisory Only.
3. 21790202 (Garden City). Reserve Increase Advisory Only.
4. 21790214 (Newton). Reserve Increase Advisory Only.
5. 21790268 (Belleville). Reserve Increase Advisory Only.
6. 21790269 (Arkansas City). Reserve Increase Advisory Only.

Miller also mentioned a subrogation ck in the packets, as the result of work by Andrea Neff.

**CIS/KMIT Contract, 2022-2024:** The 'TPA' Agreement between Cowell Insurance Services (CIS) and KMIT was extended through 2022, unanimously, following a motion by Lasher and a second by Mitchell. The basic contract amount increases to \$257,250 per year, beginning in 2022.

**Risk Control Update.** Rhodes briefly reviewed the graphs and charts in the packet. Also:

1. 2021 Safety Audits complete and being compiled for awards and discounting now.



2. Most safety trainings had to be cancelled this year, and any remaining trainings will likely be via zoom.

**Annual Rate (LCM) Review:** The analysis was presented by Cornejo. Osenbaugh recommended no rate increase for 2022. The motion to approve the recommendation was made by Howard; seconded by Mitchell, and unanimously approved. The 2022 KMIT LCM (filed rate) will remain at 1.645.

**Nomination Committee Report:** Frazer presented the report (in packet). No Board approval required. The 'slate' of presented candidates will be voted upon by the General Membership at the Annual Meeting, in October.


**Health Plan Update:** Task Force Chair Lasher presented an update on the progress of the effort to launch a KMIT Health Plan Association.

**KMIT Operating Policy #5.1:** Osenbaugh presented an updated policy which clarified the definition of *Ex-Officio* board members and extended the permitted use of the position(s). Approved unanimously following a motion by Carrithers and second by Lasher.

**Other.** Osenbaugh updated the Board on the following topics:

1. A Supervisor Seminar was held in Newton on September 26. There were a total of 37 supervisors representing 8 KMIT cities in attendance.
2. Annual Meeting details.
3. 2022 schedule for board meetings and trainings.

**Adjournment.** The meeting was adjourned by DuMars at 11:35 A.M.

 16 Oct 21  
\_\_\_\_\_  
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)



# 2022 KMIT Trustee Meeting<sup>1</sup> Schedule

February 25 (Friday)—**Valley Center**

April 29 (Friday)—**Hoisington**<sup>2</sup>

June 24 (Friday)—**Columbus**<sup>3</sup>

August 26 (Friday)—**WaKeeney**<sup>4</sup>

October 8 (Sat.)—**Overland Park**<sup>5</sup> (at LKM Conf)

December 9 (Friday)—**Newton**

<sup>1</sup> All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each Friday meeting.

<sup>2</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Hoisington.

<sup>3</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Columbus.

<sup>4</sup> There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Jetmore.

<sup>5</sup>The October Overland Park meeting will be very short and will immediately follow the KMIT Annual Meeting. (The date of this meeting is assumed.)

# 2022 Supervisor Seminar Schedule

Thursday, April 28—**Hoisington**<sup>1</sup>

Thursday, June 23—**Columbus**<sup>2</sup>

Thursday, August 25—**Jetmore**<sup>3</sup>

Wed or Thu, September TBD—**Location TBD**

Wed or Thu, September TBD—**Location TBD**

<sup>1</sup>Board meeting the next day (4/29) in Hoisington

<sup>2</sup>Board meeting the next day (6/24) in Columbus

<sup>3</sup>Board meeting the next day (8/26) in WaKeeney

## 2021 Supervisor Seminar Attendance

		People*	Entities*
WaKeeney	6/24	26	14
Newton	8/26	37	8
Eudora*	9/15	21	9
Pittsburg	9/16	25	6
<b>Totals</b>		<b>109</b> <b>People</b>	<b>37</b> <b>Entities</b>

\*two from Highland Community College attended at Eudora. All others were cities.

# KMIT Advisory Board Members

25Oct21

Steve Archer (retired), KMIT Trustee 2006-2010

Toby Dougherty (Hays), KMIT Trustee 2007-2011

Larry Paine (retired), KMIT Trustee<sup>[1]</sup> 2007-2014

Herb Llewellyn (retired), KMIT Trustee<sup>[2]</sup> 2009-2014

Daron Hall (Pittsburg), KMIT Trustee<sup>[3]</sup> 2009-2012

Jay Byers (Pittsburg), KMIT Trustee 2015-2016

Tim Hardy (Elkhart), KMIT Trustee<sup>[4]</sup> 2011-2018

Deb Needleman (retired), KMIT Trustee 2018-2021

Ty Lasher (Bel Aire), KMIT Trustee<sup>[5]</sup> 2004-2006 [Cheney] and 2014-2021

Randy Frazer (Arkansas City), KMIT Trustee<sup>[6]</sup> 2014-2021

<sup>[1]</sup> KMIT President, 2012/2013 (representing Hillsboro)

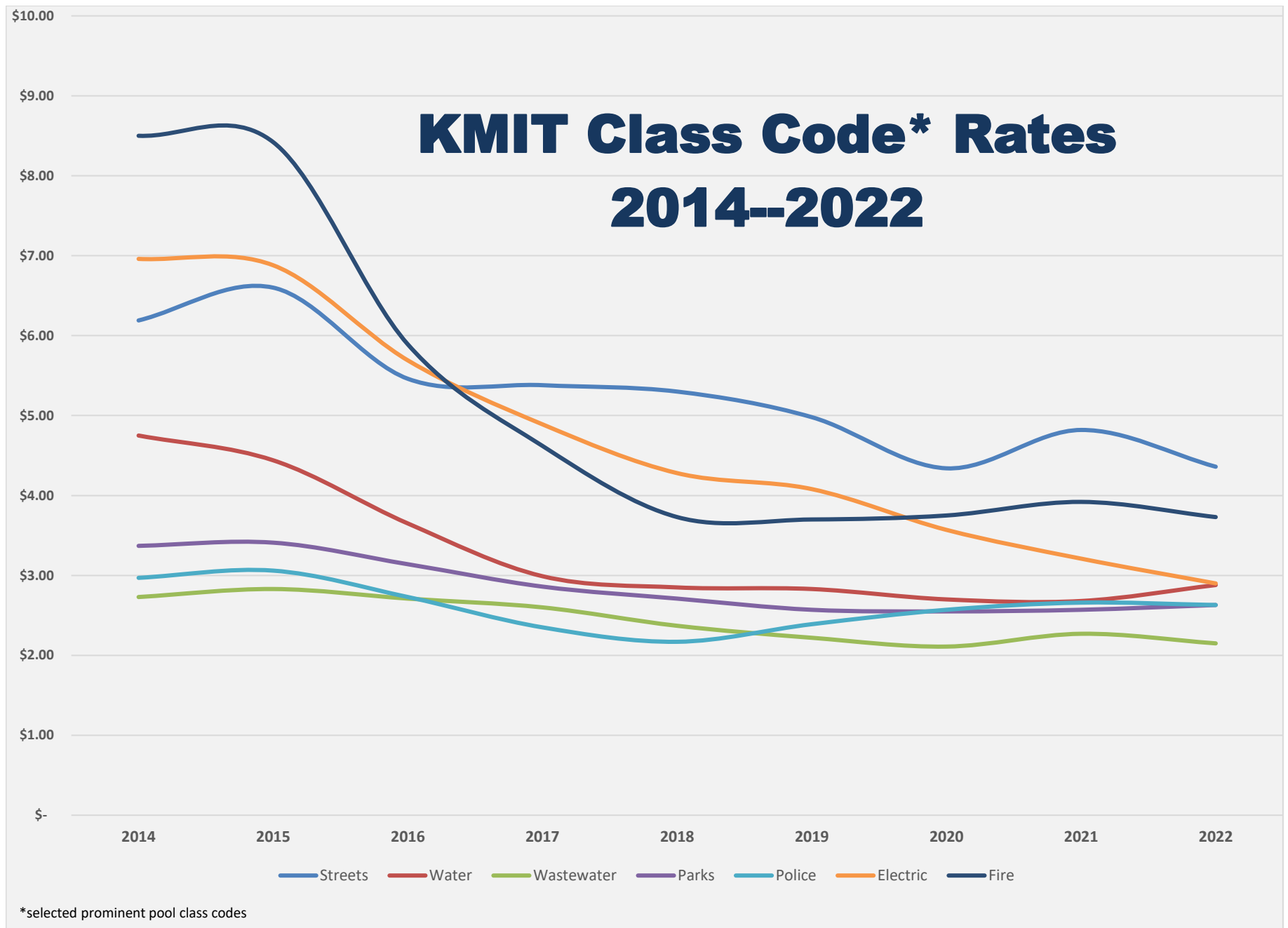
<sup>[2]</sup> KMIT President, 2013/2014 (representing El Dorado)

<sup>[3]</sup> KMIT President, 2011/2012 (representing Ulysses)

<sup>[4]</sup> KMIT President, 2015/2016

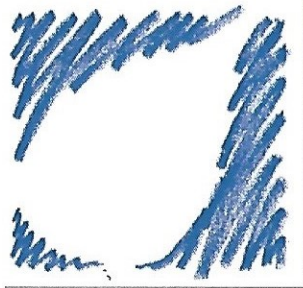
<sup>[5]</sup> KMIT President, 2019/2020

<sup>[6]</sup> KMIT President, 2017/2018 (represented Moundridge 2014-2020)



# KMIT Investments, 2017-2027

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
<b>2017</b>									\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	NA	NA
<b>2018</b>	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
<b>2019</b>	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
<b>2020</b>	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 245 9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
<b>2021</b>	\$ 247 1/20	\$ - OK	\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24	\$ - NA	\$ 249 10/25	\$ 250 11/4		\$ 499,000	14
<b>2022</b>	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
<b>2023</b>		\$ 100 2/15**	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,685,000	15
<b>2024</b>		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ -	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ -		\$ 4,157,000	12
<b>2025</b>		\$ 325 2/15	\$ 604 3/1+3/26	\$ -	\$ -	\$ -	\$ -	\$ 490 8/4+8/13	\$ 247 9/24	\$ 247 10/17	\$ -	\$ 1,048 12/1+12/15	\$ 2,961,000	9
<b>2026</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245 8/18	\$ -	\$ -	\$ -		\$ 245,000	1
<b>2027</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263 9/1	\$ -	\$ -		\$ 263,000	1
<div>9/15/17 orig</div> <div>12/1/21</div> <div>monthly amounts are shown in 1,000s</div>													\$ 16,447,000	56
<div>**pre-refund date</div> <div>*callable after 9/1/21</div>													CURRENT	#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		



KANSAS  
RURAL  
WATER  
*association*

Quality water, quality life

## **Kansas Municipal Insurance Trust**

is a member in good standing of the  
Kansas Rural Water Association,  
and thereby dedicated to improve the quality of life  
in municipalities and rural communities in Kansas.

**12/1/2022**

Membership Expires

Elmer Ronnebaum, General Manager

P.O. Box 226 • Seneca, KS 66538

785.336.3760 • Fax 785.336.2751

# KMIT 'Players'

## Pool Administrator

Don Osenbaugh (Derby)

## IMA/CORnerstone (Wichita based): provides overall insurance services to KMIT

Jess Cornejo, CORnerstone (overall manager of KMIT/IMA services, risk management--attends all meetings)

Kyle Johnston, CORnerstone (renewals, newsletters, correspondence, mtg logistics, processing, etc--attends all meetings)

Barbie Kifer, CORnerstone (financials, attends all meetings)

Renee Rhodes, IMA (risk control, attends all meetings)

Chris Retter, IMA (Renee's supervisor, sometimes appears for Renee)

Paul Davis, CORnerstone (Jess' supervisor, sometimes appears for special purposes)

## CIS (Cowell Insurance Solutions, Overland Park): serves as KMIT's 'TPA' for claims

Lance Cowell, principal (typically does not attend meetings)

Gene Miller, KMIT Claims Manager (offices from his home on the Lake of the Ozarks, attends all Board meetings)

Andrea Neff, KMIT Claims Adjuster (Andrea works in the CIS office, and does not typically attend meetings)

Camille Varnum (directly supervises Gene and Andrea, often attends Zoom meetings)

John Burrows, account manager (often attends meetings)

## JaDee Consulting (Bel Aire): provides internal consulting on claims matters

Jerry Smades (works directly with PA, sometimes attends meetings)

## Legacy National (South Carolina ): provides payroll auditing services

Myles Bancroft, principal

Cama Neth (primary auditor, Carma works from home in Wichita, and does not attend meetings)

## Commerce Bank (Wichita based): provides all banking and investment services

Todd Anciaux (Wichita, manager of KMIT account, does not attend meetings)

Ryan Box (Kansas City, KMIT's investment advisor, attends one meeting a year to present an annual review)

## Summers, Spencer & Co (Topeka): provides financial auditing services

Stuart Bach (offices in his home near Topeka, attends one meeting a year to present the annual audit)

## Milliman, Inc. (Seattle): provides actuary reports

Mindy Steichen (typically is assigned to do KMIT's annual actuary report, does not attend any meetings)

## Safety National (Safety National Casualty Corp, aka SNCC, St. Louis): provides excess insurance coverage for the pool on an annual renewal basis

## NCCI (National Council for Compensation Insurance, Washington, DC): produces Mods for all Kansas work comp insurance



# KMIT Glossary

## Work Comp Terms/Acronyms

**ALJ.** Administrative Law Judge. Claims term. ALJs hear work comp claim cases when there is a settlement disagreement. The ruling of an ALJ carries, basically, the same weight as does a District Court Judge in civil and criminal cases, and can be appealed to a higher court.

**AWW.** Average Weekly Wage. Claims term. The gross wages of the employee earned during the 26 calendar weeks immediately preceding the date of injury

**Cash Balance.** The actual cash on hand (checking and investments) at any given point in time. Typically, Cash Balance far exceeds Net Worth (often over a 4:1 ratio)

**'Division' (also 'DWC').** Workers Compensation Division, Kansas Department of Labor. The KDOL-DWC regulates all *non-insurance* aspects of work comp (safety, volunteers, etc.).

**Equity, Total.** See Net Worth.

**Excess Insurance.** Excess Coverage. Excess Insurance is a layer of insurance that pays for a loss only after all other applicable insurance has been exhausted. For KMIT, the fund currently pays the first \$750,000 of every occurrence, and then, after that has been exhausted, the excess insurance carrier (currently Safety National [SNCC]) pays for the remainder of the covered loss.

**Experience Modifier.** See MOD.

**Hard Market.** Business term. When the private market (insurance industry) for work comp is expensive, and work comp insurance may actually being dropped as a product by most companies in many cases.

**'Hardening' Market.** Business term. When the private insurance market pricing is pricing higher than it has been for work comp insurance, and the trend seems to be in that same direction.

**IBNR.** Incurred But Not Reported. Financial/Accounting term. IBNR reflects the total amount owed by the insurer to all valid claimants who have had a covered loss, but have not yet reported it, or an major turn of events in a current reported claim. IBNR is a mathematical estimate set by an actuary. Insurers track IBNR by policy periods (in KMIT, annually by calendar year). The characteristics of IBNR makes it look more like a reserve or provision for the particular types of losses not reported, hence gives a better estimation of profits for the insurer's current business period.

**IME.** Independent Medical Exam (or Examiner). Claims term. A medical exam provided by an independent physician, and usually ordered by a judge when there is a significant difference in opinions of two separate treating physicians.

**Indemnity.** Claims term. One of the two benefits provided under Worker's Compensation (the other is the payment of approved medical costs associated with a work-related injury). This benefit compensates the injured employee for loss of wages due to the work-related accident.

**KID.** Kansas Insurance Department. Regulates all *insurance* aspects of work comp.

**'LCM'.** Loss Cost Multiplier. Also known as 'Filed Rate'. Pricing term. The 'cost of doing business' rate filed with the Kansas Insurance Department (KID) by each insurance company and pool doing business in Kansas. (KMIT's 2014 LCM will be filed as 1.40.)

**MMI.** Maximum Medical Improvement. Claims term. The injured worker has 'plateaued' in medical care and no further medical treatment will provide any improvement in his medical status.

**'MOD'.** Experience Modifier. Pricing term. Experience Modifier is a factor used to make adjustments of annual premium based on insured's previous loss experience. Usually three years of loss experience are used to determine the experience modifier for a workers' compensation policy. The three-year period typically includes not the immediate past year, but the three prior.

**NCCI.** National Council for Compensation Insurance. All work comp claims costs and reserves data are continuously fed to NCCI (by KMIT and all other KS carriers and pools, and by most other states, as well). NCCI computes the loss rates, and establishes the ongoing Mods for each individual client (city), and also calculates class code loss rates for the use by the regulatory agencies (in KS, that is KID).

**Net Worth.** (AKA: Total Equity or Fund Balance) Accounting term. The total of all assets less all current and future liabilities, including Reserve and IBNR.

**PPD.** Permanently Partially Disabled. Claims term. Able to work, but will have some permanent limitation(s).

**PPI.** Permanent Partial Impairment. Claims term. A rating provided by the treating physician which is the extent, expressed as a percentage, of the loss of use of the injured body part and based on the 4<sup>th</sup> edition of the AMA guides.

**PTD.** Permanently Totally Disabled. Claims term. Unable to return to work on a permanent basis.

**Reserve.** Claims and Accounting term. Claims Term. An estimate of the total cost of the claim based on experience and current exposure to include medical, indemnity, and other expenses. This is a dollar amount that is set on the claim and can change as the status of the claim changes.

**Reserve Advisory.** Claims Term. Claim summary report presented at the KMIT Board Meeting by the adjuster that provides information on a claim which has exceeded \$25,000 in reserves.

**Retention.** A dollar amount specified in a insurance policy that must be paid by the insured before the insurance policy will respond to a loss. Currently, KMIT is directly accountable for a 'retention' amount of the first \$300,000 on each incident. The excess carrier would pick up the cost of the claim for anything above the \$300,000.

**RUE.** Right Upper Extremity. Claims term.

**Settlement.** Claims Term. An agreement between the injured employee and the employer/insurance carrier that concludes the claim and usually includes a lump sum payment. A settlement can be full and final which closes out ALL issues or a settlement can be a joint award that gives the injured worker rights to future benefits.

**Soft Market.** Business term. When prices are very low in the private market for work comp. In a very soft market, private carriers sometimes have actually sold work comp at an underwriting loss.

**'Softening' Market.** Business term. When the private insurance market is pricing lower than recently for work comp insurance, and that trend is expected to continue.

**Subrogation.** Claims term. The right to file a lien and/or lawsuit against a third party who was responsible for the accident, in order to recover expenses paid on the workers' compensation claim.

**TTD.** Temporary Total Disability. Claims term. Unable to return to work on a temporary basis.

**TPD.** Temporary Partial Disability. Claims term. Able to return to work, but with temporary restrictions.

# KMIT Member List

## January 1, 2022

	<b>Cities</b>	<b>Date Joined</b>	<b>Est Pop.</b>	<b>Est FTE</b>
1	Abilene	4/1/96	6,409	63
2	Admire	4/1/06	155	2
3	Allen	4/11/00	176	1
4	Altamont	4/1/94	1,043	12
5	Andale	5/1/94	993	4
6	Arkansas City	4/1/05	12,063	144
7	Arma	4/1/17	1,444	12
8	Atlanta	4/1/04	192	1
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	5,651	22
11	Baxter Springs	4/1/21	3,963	33
12	Bel Aire	4/1/09	7,661	60
13	Belle Plaine	4/1/12	1,598	10
14	Belleville	4/1/04	1,894	28
15	Bennington	4/1/06	645	2
16	Benton	4/1/12	876	6
17	Beverly	8/9/98	154	1
18	Bird City	1/15/94	432	3
19	Blue Mound	1/1/09	278	2
20	Blue Rapids	4/1/05	971	5
21	Bonner Springs	1/1/94	7,665	81
22	Brewster	4/1/94	300	1
23	Centralia	4/1/94	511	3
24	Chapman	4/1/12	1,361	13
25	Chautauqua	4/1/96	103	1
26	Cheney	1/1/94	2,165	18
27	Cherryvale	2/1/94	2,190	21
28	Clay Center	7/1/04	4,069	40
29	Clearwater	4/1/10	2,519	7
30	Colby	4/1/21	5,419	69
31	Columbus	4/1/02	3,104	34
32	Concordia	1/1/96	5,179	60
33	Conway Springs	4/1/94	1,224	8
34	Council Grove	4/1/94	2,060	26

# KMIT Member List

## January 1, 2022

35	Cullison	4/1/01	101	3
36	Damar	3/1/05	130	1
37	De Soto	4/1/94	6,071	30
38	Dodge City	1/1/17	27,453	225
39	Douglass	4/1/03	1,691	7
40	Eastborough	11/15/04	761	7
41	Edgerton	12/11/00	1,756	9
42	Edwardsville	4/1/07	4,390	42
43	El Dorado	4/1/09	13,141	133
44	Elkhart	1/1/94	1,934	13
45	Ellsworth	4/1/06	3,047	24
46	Esbon	4/1/94	94	3
47	Eudora	4/1/03	6,379	39
48	Florence	4/1/06	441	4
49	Ford	4/1/01	215	2
50	Fort Scott	1/1/94	7,773	82
51	Fowler	6/8/95	544	2
52	Frankfort	4/1/96	692	4
53	Fredonia	4/1/03	2,291	35
54	Galena	1/1/94	2,886	39
55	Garden City	1/1/13	26,747	306
56	Garden Plain	5/1/18	894	11
57	Girard	1/1/04	2,748	35
58	Glasco	4/1/94	473	3
59	Glen Elder	4/1/95	431	4
60	Goessel	1/1/94	508	57
61	Goodland	4/1/16	4,441	8
62	Grandview Plaza	4/1/04	1,595	10
63	Great Bend	1/1/02	15,535	150
64	Greeley	3/9/98	293	2
65	Grenola	4/1/94	192	1
66	Grinnell	8/14/06	238	2
67	Halstead	1/1/94	2,081	22
68	Hamilton	4/1/06	247	3
69	Harper	4/1/17	1,376	15
70	Hartford	4/1/06	368	3

# KMIT Member List

## January 1, 2022

71	Haven	4/1/17	1,212	12
72	Hays	4/1/13	21,027	181
73	Haysville	4/1/01	11,245	76
74	Hiawatha	6/4/95	3,065	26
75	Hill City	4/1/95	1,455	17
76	Hillsboro	4/1/95	2,887	26
77	Hoisington	1/1/94	2,586	40
78	Horton	4/1/02	1,702	25
79	Independence	3/1/94	8,799	144
80	Jetmore	4/1/94	842	6
81	Johnson City	4/1/94	1,379	14
82	Kingman	4/1/95	3,000	37
83	Kinsley	1/1/94	1,407	11
84	La Cygne	4/1/09	1,112	9
85	Lake Quivira	12/1/14	940	10
86	Larned	4/1/08	3,900	56
87	Lecompton	4/1/07	638	2
88	Lenora	4/1/97	235	2
89	Lincoln Center	9/3/02	1,229	12
90	Lindsborg	4/1/12	3,338	31
91	Logan	4/1/13	549	4
92	Lucas	6/1/94	393	4
93	Luray	4/1/19	196	4
94	Madison	4/1/17	641	5
95	Maize	6/25/94	4,438	19
96	Marion	4/1/15	1,338	32
97	Marysville	10/1/94	3,294	36
98	McFarland	4/1/94	255	1
99	Medicine Lodge	4/11/95	1,930	19
100	Melvern	4/1/96	363	2
101	Minneapolis	1/1/94	1,984	25
102	Moline	4/1/94	325	3
103	Montezuma	4/1/94	967	6
104	Mound City	4/1/96	680	5
105	Moundridge	4/1/12	1,737	17
106	Neodesha	4/1/98	2,319	49

# KMIT Member List

## January 1, 2022

107	Neosho Rapids	4/1/06	264	3
108	Newton	1/1/94	19,105	176
109	North Newton	4/1/13	1,797	5
110	Oakley	4/1/13	2,098	28
111	Oberlin	1/15/94	1,700	15
112	Ogden	4/1/01	2,022	8
113	Olpe	4/1/94	539	2
114	Osage City	4/1/94	2,837	35
115	Osawatomie	4/1/08	4,308	75
116	Oskaloosa	4/1/94	1,078	5
117	Oswego	4/1/95	1,744	21
118	Palco	4/1/04	278	3
119	Paola	4/1/94	5,568	60
120	Parsons	4/1/05	9,906	133
121	Pittsburg	1/1/14	20,366	250
122	Princeton	4/1/94	262	6
123	Ramona	4/1/06	179	1
124	Ransom	1/1/95	274	2
125	Reading	4/1/06	230	2
126	Roeland Park	12/31/00	6,786	31
127	Rose Hill	4/1/94	4,015	23
128	Rozel	2/1/18	150	4
129	Russell	1/1/94	4,500	75
130	Satanta	4/1/02	1,090	4
131	Scranton	4/1/12	687	6
132	Sedan	7/1/94	1,034	11
133	Sedgwick	4/1/94	1,695	9
134	Sharon Springs	4/1/06	749	9
135	Smith Center	4/1/13	1,583	22
136	Spearville	5/8/00	791	4
137	St. Francis	4/1/05	1,294	20
138	St. George	4/1/21	941	8
139	Stafford	4/1/03	978	14
140	Sterling	4/1/15	2,264	17
141	Stockton	4/1/02	1,297	50
142	Sylvan Grove	4/1/12	258	2

# KMIT Member List

## January 1, 2022

143	Tampa	4/1/06	107	1
144	Tescott	4/1/95	311	2
145	Tipton	7/27/01	206	2
146	Tonganoxie	4/1/97	5,326	28
147	Turon	9/10/95	378	2
148	Ulysses	3/31/95	6,035	40
149	Valley Center	4/15/94	7,343	45
150	WaKeeney	4/1/03	1,776	20
151	Wakefield	1/1/95	949	3
152	Walton	4/1/94	239	2
153	Wamego	1/1/94	4,715	40
154	Wellington	4/1/95	7,889	123
155	Wellsville	3/31/01	1,813	10
156	Westwood	7/1/12	1,658	13
	<b>'Non-City' Municipalities</b>			
157	Bruno Township	7/1/21	NA	4
158	Coffeyville Community College	7/1/18	NA	51
159	Harvey County	1/1/22	NA	173
160	Haven Community EMS	1/1/21	NA	9
161	Highland Community College	7/1/19	NA	50
162	Independence Community College	7/1/18	NA	30
163	KMEA	6/25/20	NA	30
164	LKM	4/1/94	NA	15
<b>Total Estimated City Population</b>				<b>470,564</b>
<b>Largest City, by population</b>				<b>27,453</b>
<b>Smallest City, by population</b>				<b>94</b>
<b>Average City, by population</b>				<b>3,016</b>
<b>Median City, by population</b>				<b>1,426</b>
<b>Total Estimated # of Employees Covered by KMIT</b>				<b>5,034</b>