



Board of Trustees

Board Meeting

August 27, 2021

Lindsborg, Kansas

City Hall

101 S. Main St.

9:00 AM

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, August 27, 2021
Lindsborg*, KS

AGENDA

1. Call-To-Order (President Greg DuMars)
2. Roll Call/Quorum Declaration (DuMars)
3. Minutes Approval: 'Zoom', June 25, 2021 (DuMars)
4. Financial Reports (Kifer)
 - a. June 30, 2021 Financials
 - b. July 31, 2021 Financials
 - c. 2nd Quarter (6/30) 2021 KID Report
 - d. July 31, 2021 Cash/Investment Summary [Osenbaugh]
5. Claims Settlements and Advisories (Miller)
6. CIS/KMIT TPA Contract for 2022-2024 (Osenbaugh, et al)
7. Risk Control Update (Rhodes)
8. Annual LCM (filed rate) Discussion/Decision (Cornejo)
9. Nomination Committee Report (Randy Frazer)
10. Health Proposal Task Force Update (Ty Lasher)
11. Operating Policy #5.1: *Ex-Officio* Refinement, etc. (Osenbaugh)
12. Administrator Updates/Reminders (Osenbaugh)
13. Recognition of Outgoing Trustees (DuMars)
14. Adjourn to Lunch

*Lindsborg City Hall

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from June 25, 2021

via Zoom (originating from IMA, Wichita)

Unapproved

Meeting Convened. Friday, June 25, 2021. Called to order by Vice President Hardy Howard at 9:35 A.M.

Absences/Quorum Declaration. Howard declared a quorum (7/11) present. *Board Members Absent:* Kristi Carrithers (Valley Center) and President Greg DuMars (Lindsborg). There are two vacant board positions (formerly occupied by Nick Hernandez and Deb Needleman, both of whom have resigned since the April meeting).

Meeting Attendees. *Board Members Present:* Vice President Hardy Howard (WaKeeney), Past President Ty Lasher* (Bel Aire), Kelly McElroy (Newton), Jeff Morris* (*ex-officio*, Coffeyville Community College), Randy Frazer* (Ark City), Jonathan Mitchell* (Hoisington), Barack Matite (Eudora), and Daniela Rivas (Columbus). *Staff:* Kyle Johnston* (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes* (IMA), Gene Miller* (CIS), and Don Osenbaugh* (KMIT Pool Administrator). Guests: Stuart Bach (Summers, Spencer & Co.)

*attended in-person, at IMA.

Minutes Approval. The minutes from the Arkansas City meeting of April 20, 2021 were unanimously approved as written, following a motion by Lasher and a second by Rivas.

Financial Reports (Cornejo):

1. April 30, 2021 Financials
2. May 31, 2021 Financials
3. Fourth Quarter (12/31) 2020 REVISED (Audited) KID Report [in packets, but not on agenda]
4. First Quarter (3/31) 2021 REVISED (Audited) KID Report [in packets, but not on agenda]
5. May 31, 2021 Cash/Investments Summary (Osenbaugh)

Approved unanimously, following a motion by Mitchell; second by Frazer.

Annual Actuary Report (Cornejo). Cornejo presented the 2020 actuary report, prepared by Milliman, USA. Motion to receive and file made by Frazer, second by McElroy. Unanimous approval.

Annual Financial Audit. KMIT's financial auditor, Stuart Bach (Summers, Spencer & Co, Topeka), presented the 2020 audit via Zoom. Bach characterized the audit as a 'clean audit'. The ending (12/31/20) fund balance (*ie.* Net Worth) of \$6,667,682 is the highest ever for KMIT. Motion to receive and file made by Rivas, second by Mitchell. Unanimously approved.

Claims and Settlements. Miller presented the following claims:

1. 18706970 (Roeland Park). Reserve Advisory Increase.
2. 20790741 (Hays). Reserve Advisory Increase.

3. 21790084 (Wellsville). Reserve Increase Advisory.
4. 21790154 (Osawatomie). Reserve Increase Advisory.
5. 21790172 (Russell). Reserve Increase Advisory.
6. 21790186 (Russell). Reserve Increase Advisory.
7. 2010039511 (Osawatomie). Settlement request in the amount of \$106,789 approved unanimously following a motion by Frazer and a second by Lasher.
8. 2014069536 (Atchison). Settlement request in the amount of \$60,250 approved unanimously following a motion by Mitchell and a second by Matite.

Miller also reviewed the details of three settled claims.

Risk Control Update. Rhodes briefly reviewed the graphs and charts in the packet. Also:

1. The 2021 safety audits are being conducted both in-person and virtual;
2. Safety trainings are proceeding at various sites across the state and on-line.
3. KMIT (IMA) has introduced (on a limited basis) a new safety and risk control online service. Up to 50 entities will be offered this service, including all board members.

Appointment of 2021/2022 Nominating Committee: On behalf of President DuMars, Howard appointed a committee of Randy Frazer (chair), Kelly McElroy and Jonathon Mitchell, to develop the 'slate' of nominees for the October Annual Meeting. DuMars, Matite and Rivas have agreed to continue being on the Board. Therefore, there will be four slots open, those now held by Frazer and Lasher (both term-limited), as well as two current vacancies, following the recent resignations of Needleman and Hernandez.

Health Insurance Project. Following further discussion of the proposal to work with IMA on a health insurance project, the Board unanimously approved proceeding with a study, the first two (parallel) steps of which are: (1) a survey of cities to collect health insurance data, and (2) establishment of a Task Force to monitor and participate in the study project. Motion by Lasher; second by Mitchell.

Other. Osenbaugh updated the Board on the following topics:

1. The first Supervisor Seminar since September of 2019 was held on June 24 in WaKeeney. 16 KMIT cities registered a total of 35 employees for the training.
2. Bruno Township became our first TS, effective July 1. (Jerry Smades serves on the BTS Board).
3. Osenbaugh presented at the annual summer meeting of the Kansas Community Colleges Finance and Operating meeting (VPs), in Dodge City, on June 10, at the invitation of Jeff Morris and the current chair of the group. All CC's attended in-person or via Zoom/
4. The next Board meeting will be in Lindsborg, on August 27, with a Supervisor Seminar being held the day before, on 8/27.

Adjournment. The meeting was adjourned at 11:46 A.M., following a motion by Frazer; second by Mitchell.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

KMIT Balance Sheet

June 30, 2021

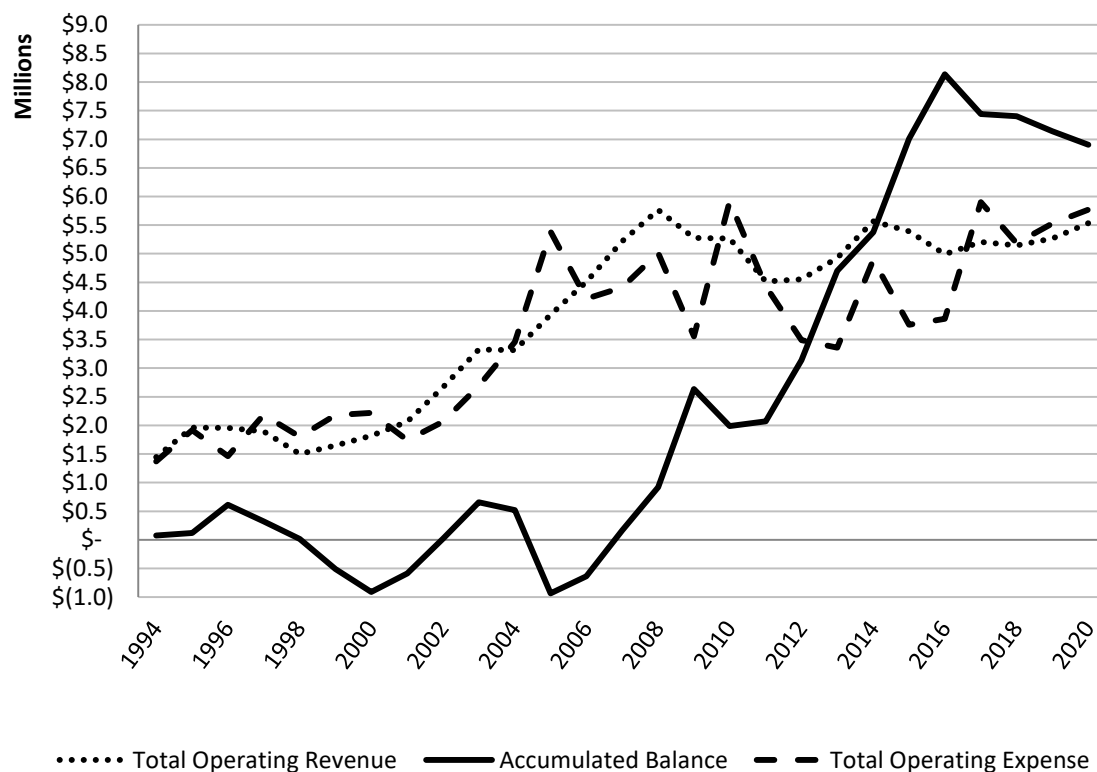
ASSETS

Checking Accounts	\$	426,932
Investments	\$	19,081,503
Accrued Interest	\$	266,729
Accounts Receivable	\$	362,593
Excess Premium Receivable	\$	-
Specific Recoverable	\$	531,740
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	393,388
Total Assets	\$	21,069,896

LIABILITIES & EQUITY

Accounts Payable	\$	9,814
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,431,265
IBNR Reserve	\$	6,557,103
Deposits on Premium	\$	2,877,563
Accrued Taxes and Assessments	\$	379,233
Total Liabilities	\$	14,254,978
Total Equity	\$	6,814,917
Total Liabilities and Equity	\$	21,069,896

KMIT Financial Overview



KMIT Profit and Loss

5/31/2021 Rev

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,814	\$ 457,870	\$ 449,226	\$ 437,026	\$ 533,041	\$ 650,783	\$ 738,184	\$ 820,603	\$ 906,983	\$ 916,003	\$ 951,480	\$ 950,853	\$ 1,036,303
CLAIMS FUND EXPENSE																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,267,005	\$ 1,799,888	\$ 1,542,940	\$ 1,097,367	\$ 1,211,714	\$ 1,915,488	\$ 2,294,014	\$ 4,025,947	\$ 2,647,524	\$ 2,825,489	\$ 3,374,689	\$ 2,052,122	\$ 3,964,783
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,243	\$ 144,375	\$ 138,419	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,911	\$ 252,486	\$ 184,801	\$ 195,042	\$ 241,880	\$ 141,528	\$ 193,398
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 234,249	\$ 121,455	\$ 78,636	\$ -	\$ -	\$ -	\$ 37,317	\$ 45,093	\$ 42,353	\$ 53,844	\$ 60,141	\$ 6,805	\$ 256,993
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 30,227	\$ 18,328	\$ 37,304	\$ -	\$ -	\$ -	\$ 420	\$ 4,947	\$ 16,943	\$ 14,195	\$ 13,464	\$ 6,071	\$ 26,850
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 13,382	\$ 51,214	\$ 28,092	\$ 40,084	\$ 64,104	\$ 57,826	\$ 82,924
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,599)	\$ (37,201)	\$ (115,940)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,010,774)	\$ (287,044)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,768,177	\$ 1,307,742	\$ 1,530,284	\$ 2,038,582	\$ 2,717,478	\$ 4,566,033	\$ 3,304,139	\$ 3,495,383	\$ 4,060,518	\$ 2,606,288	\$ 4,876,280
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,802,621	\$ 2,178,084	\$ 2,217,403	\$ 1,744,768	\$ 2,063,325	\$ 2,689,364	\$ 3,455,662	\$ 5,386,635	\$ 4,211,122	\$ 4,411,386	\$ 5,011,998	\$ 3,557,141	\$ 5,912,583
BALANCES																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,264)	\$ (529,017)	\$ (398,017)	\$ 322,582	\$ 606,319	\$ 637,617	\$ (139,946)	\$ (1,452,568)	\$ 296,004	\$ 804,214	\$ 752,973	\$ 1,717,887	\$ (646,005)
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 18,029	\$ (510,988)	\$ (909,005)	\$ (586,423)	\$ 19,896	\$ 657,512	\$ 517,567	\$ (935,002)	\$ (638,998)	\$ 165,216	\$ 918,189	\$ 2,636,076	\$ 1,990,072

KMIT Profit and Loss

5/31/2021 Rev

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,861,280	\$ 4,898,050	\$ 5,184,655	\$ 2,779,519	\$ 5,600,000	\$ 103,664,972.18
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 189,847	\$ 350,000	\$ 3,960,558.50
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,322	\$ -	\$ 101,023.97
Total Operating Revenue	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,916	\$ 5,267,549	\$ 5,535,631	\$ 3,059,689	\$ 5,950,000	\$ 107,726,554.65
ADMINISTRATION FUND EXPENSE	\$ 964,895	\$ 928,818	\$ 991,335	\$ 1,068,107	\$ 1,041,678	\$ 1,099,972	\$ 1,176,313	\$ 1,153,464	\$ 1,170,370	\$ 1,217,434	\$ 686,175	\$ 1,385,250	\$ 22,938,753.69
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,709,322	\$ 3,923,128	\$ 1,879,978	\$ 1,700,409	\$ 2,647,085	\$ 2,320,928	\$ 2,041,680	\$ 1,608,472	\$ 296,199	\$ -	\$ 58,541,159.96
Claims Paid Adjusting Expense	\$ 152,288	\$ 171,765	\$ 129,843	\$ 168,150	\$ 163,892	\$ 154,048	\$ 217,311	\$ 181,555	\$ 188,916	\$ 97,128	\$ 14,087	\$ -	\$ 3,955,892.87
Claims Reserve Expense	\$ 10,562	\$ 39,217	\$ 25,320	\$ 105,164	\$ 3,973	\$ 124,821	\$ 761,016	\$ 164,356	\$ 379,681	\$ 509,794	\$ 693,653	\$ -	\$ 3,754,444.92
Claims Reserves Adjusting Expense	\$ 2,677	\$ 11,374	\$ 7,134	\$ 17,982	\$ 17,064	\$ 40,639	\$ 90,984	\$ 43,680	\$ 95,442	\$ 100,490	\$ 80,606	\$ -	\$ 676,820.55
IBNR Reserve Expense	\$ 121,673	\$ 91,317	\$ 102,599	\$ 145,860	\$ 193,852	\$ 291,827	\$ 533,409	\$ 813,568	\$ 1,136,654	\$ 1,709,476	\$ 1,079,243	\$ -	\$ 6,557,103.18
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 300,155	\$ 601,000	\$ 8,744,029.98
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (531,740.06)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,252,491.20)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 3,468,888	\$ 2,561,655	\$ 2,369,346	\$ 3,825,927	\$ 2,715,111	\$ 2,762,786	\$ 4,726,409	\$ 4,028,784	\$ 4,358,423	\$ 4,552,842	\$ 2,463,943	\$ 601,000	\$ 77,972,884
Total Operating Expense	\$ 4,433,783	\$ 3,490,473	\$ 3,360,681	\$ 4,894,034	\$ 3,756,789	\$ 3,862,758	\$ 5,902,722	\$ 5,182,248	\$ 5,528,793	\$ 5,770,276	\$ 3,150,119	\$ 1,986,250	\$ 100,911,637
BALANCES													
KMIT Statutory Fund Balance	\$ 82,909	\$ 1,064,165	\$ 1,565,015	\$ 673,910	\$ 1,632,854	\$ 1,127,142	\$ (697,498)	\$ (37,332)	\$ (261,245)	\$ (234,644)	\$ (90,430)	\$ 3,963,750	\$ 6,814,917
Accumulated Balance	\$ 2,072,981	\$ 3,137,145	\$ 4,702,160	\$ 5,376,070	\$ 7,008,925	\$ 8,136,067	\$ 7,438,569	\$ 7,401,236	\$ 7,139,992	\$ 6,905,347	\$ 6,814,917		

KMIT Admin Expenses

5/31/2021 Rev

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,364	\$ 47,559	\$ 38,513	\$ 30,883	\$ 34,311	\$ 41,117	\$ 56,615	\$ 76,971	\$ 80,030	\$ 80,415	\$ 85,799	\$ 58,367	\$ 104,856
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,298	\$ 82,223	\$ 71,145	\$ 55,598	\$ 69,799	\$ 95,865	\$ 136,765	\$ 206,680	\$ 167,435	\$ 163,805	\$ 176,116	\$ 138,731	\$ 215,090
CONTRACTURAL																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,814	\$ 457,870	\$ 449,226	\$ 437,026	\$ 533,041	\$ 650,783	\$ 738,184	\$ 820,603	\$ 906,983	\$ 916,003	\$ 951,480	\$ 950,853	\$ 1,036,303

KMIT Admin Expenses

5/31/2021 Rev

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 68,614	\$ 145,000	\$ 1,692,481
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 8,883	\$ 18,000	\$ 242,509
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 2,720	\$ 23,000	\$ 183,025
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 16,235	\$ 12,000	\$ 408,235
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 3,410	\$ 8,000	\$ 87,906
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ -	\$ 10,000	\$ 37,399
Sub Total	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,223	\$ 157,375	\$ 165,017	\$ 99,863	\$ 217,000	\$ 2,653,565
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 24,794	\$ 50,000	\$ 963,375
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 36,368	\$ 78,505	\$ 80,239	\$ 129,577	\$ 73,439	\$ 74,536	\$ 131,196	\$ 109,890	\$ 124,179	\$ 118,437	\$ 66,681	\$ 220,000	\$ 1,879,013
Sub Total	\$ 158,901	\$ 121,950	\$ 124,588	\$ 180,634	\$ 121,748	\$ 121,366	\$ 179,507	\$ 153,461	\$ 168,503	\$ 164,749	\$ 91,475	\$ 270,000	\$ 3,590,804
CONTRACTURAL													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ -	\$ 35,000	\$ 370,467
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 133,050	\$ 221,750	\$ 2,277,400
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 102,450	\$ 170,750	\$ 3,297,173
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 127,263	\$ 240,000	\$ 4,897,611
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 11,738	\$ 18,000	\$ 143,881
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 15,075	\$ 25,000	\$ 124,513
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 57,102	\$ 114,000	\$ 4,341,782
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ -	\$ 22,000	\$ 327,794
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 711	\$ -	\$ 5,258
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
Sub Total	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,779	\$ 866,673	\$ 887,668	\$ 494,838	\$ 898,250	\$ 16,716,567
Administration Fund Expense	\$ 964,895	\$ 928,818	\$ 991,335	\$ 1,068,107	\$ 1,041,678	\$ 1,099,972	\$ 1,176,313	\$ 1,153,464	\$ 1,170,370	\$ 1,217,434	\$ 686,175	\$ 1,385,250	\$ 22,960,936

KMIT Balance Sheet

July 31, 2021

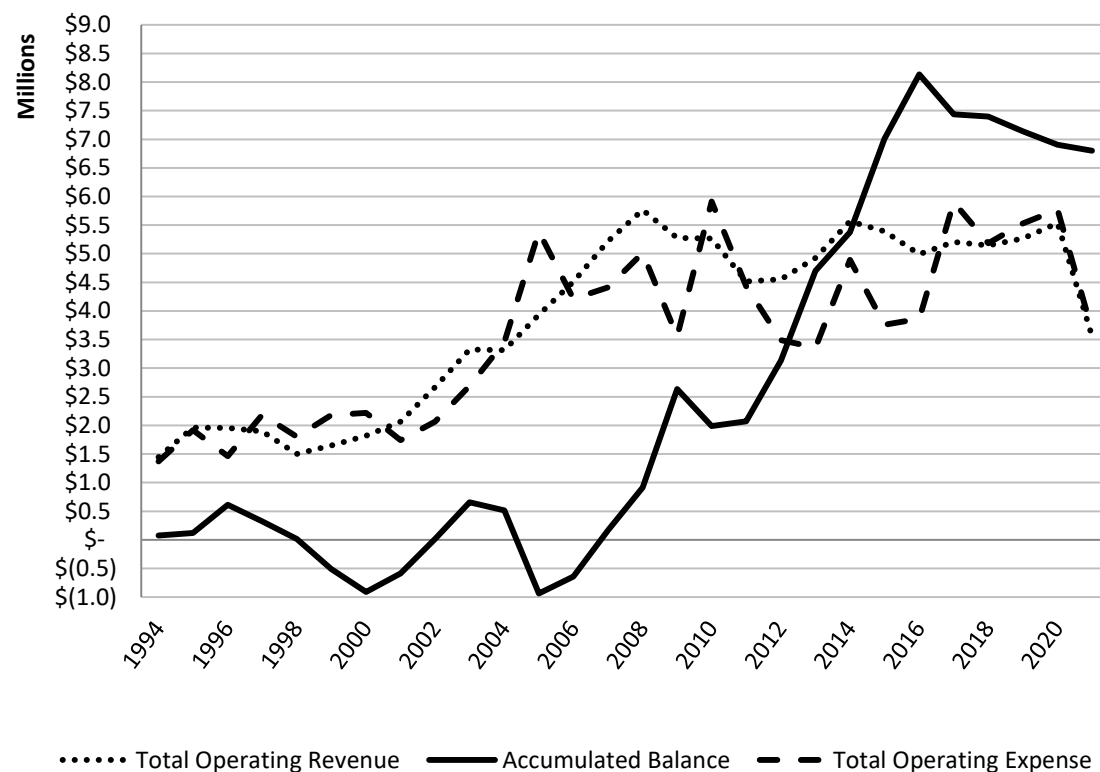
ASSETS

Checking Accounts	\$	516,807
Investments	\$	18,804,018
Accrued Interest	\$	281,130
Accounts Receivable	\$	259,377
Excess Premium Receivable	\$	-
Specific Recoverable	\$	531,740
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	327,831
Total Assets	\$	20,727,914

LIABILITIES & EQUITY

Accounts Payable	\$	9,814
Excess Premium Payable	\$	-
Reserve for Losses	\$	4,353,684
IBNR Reserve	\$	6,778,185
Deposits on Premium	\$	2,408,057
Accrued Taxes and Assessments	\$	379,233
Total Liabilities	\$	13,928,973
Total Equity	\$	6,798,941
Total Liabilities and Equity	\$	20,727,915

KMIT Financial Overview



KMIT Profit and Loss

5/31/2021 Rev

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,719
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,578
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,814	\$ 457,870	\$ 449,226	\$ 437,026	\$ 533,041	\$ 650,783	\$ 738,184	\$ 820,603	\$ 906,983	\$ 916,003	\$ 951,480	\$ 950,853	\$ 1,036,303
CLAIMS FUND EXPENSE																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,267,743	\$ 1,800,293	\$ 1,542,940	\$ 1,097,367	\$ 1,211,714	\$ 1,915,488	\$ 2,294,014	\$ 4,025,947	\$ 2,647,874	\$ 2,826,128	\$ 3,380,117	\$ 2,052,428	\$ 4,020,939
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,251	\$ 144,375	\$ 138,419	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,911	\$ 252,486	\$ 184,801	\$ 195,051	\$ 241,895	\$ 141,528	\$ 196,823
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 233,512	\$ 121,050	\$ 78,636	\$ -	\$ 1,000	\$ -	\$ 37,317	\$ 45,093	\$ 42,004	\$ 53,205	\$ 54,713	\$ 6,499	\$ 200,836
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 30,219	\$ 18,328	\$ 37,304	\$ -	\$ 1,000	\$ -	\$ 420	\$ 4,947	\$ 16,943	\$ 14,185	\$ 13,448	\$ 6,071	\$ 28,425
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 13,382	\$ 51,214	\$ 28,092	\$ 40,084	\$ 64,104	\$ 57,826	\$ 77,924
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (378,599)	\$ (37,201)	\$ (115,940)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (1,010,774)	\$ (287,044)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,768,177	\$ 1,307,742	\$ 1,532,284	\$ 2,038,582	\$ 2,717,478	\$ 4,566,033	\$ 3,304,139	\$ 3,495,383	\$ 4,060,518	\$ 2,606,288	\$ 4,876,280
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,802,621	\$ 2,178,084	\$ 2,217,403	\$ 1,744,768	\$ 2,065,325	\$ 2,689,364	\$ 3,455,662	\$ 5,386,635	\$ 4,211,122	\$ 4,411,386	\$ 5,011,998	\$ 3,557,141	\$ 5,912,583
BALANCES																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,264)	\$ (529,017)	\$ (398,017)	\$ 322,582	\$ 604,319	\$ 637,617	\$ (139,946)	\$ (1,452,568)	\$ 296,004	\$ 804,214	\$ 752,973	\$ 1,717,887	\$ (646,005)
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 18,029	\$ (510,988)	\$ (909,005)	\$ (586,423)	\$ 17,896	\$ 655,512	\$ 515,567	\$ (937,002)	\$ (640,998)	\$ 163,216	\$ 916,189	\$ 2,634,076	\$ 1,988,072

KMIT Profit and Loss

5/31/2021 Rev

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,861,280	\$ 4,898,050	\$ 5,184,655	\$ 3,251,463	\$ 5,600,000	\$ 104,136,915.47
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 350,977	\$ 220,297	\$ 350,000	\$ 3,991,008.99
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,322	\$ -	\$ 101,023.97
Total Operating Revenue	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,916	\$ 5,267,549	\$ 5,535,631	\$ 3,562,082	\$ 5,950,000	\$ 108,228,948.43
ADMINISTRATION FUND EXPENSE	\$ 964,895	\$ 928,818	\$ 991,335	\$ 1,068,107	\$ 1,041,678	\$ 1,099,972	\$ 1,176,313	\$ 1,153,464	\$ 1,170,370	\$ 1,217,434	\$ 796,840	\$ 1,385,250	\$ 23,049,418.50
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 2,844,722	\$ 1,920,351	\$ 1,709,322	\$ 3,923,902	\$ 1,879,978	\$ 1,704,409	\$ 2,670,304	\$ 2,317,162	\$ 2,055,884	\$ 1,644,217	\$ 360,702	\$ -	\$ 58,743,859.55
Claims Paid Adjusting Expense	\$ 152,288	\$ 171,765	\$ 129,843	\$ 168,157	\$ 163,892	\$ 154,048	\$ 218,339	\$ 180,878	\$ 190,234	\$ 100,039	\$ 17,520	\$ -	\$ 3,967,372.46
Claims Reserve Expense	\$ 992	\$ 39,217	\$ 25,320	\$ 104,390	\$ 3,973	\$ 120,821	\$ 736,904	\$ 164,273	\$ 353,664	\$ 509,366	\$ 744,173	\$ -	\$ 3,676,958.85
Claims Reserves Adjusting Expense	\$ 2,330	\$ 11,374	\$ 7,134	\$ 17,974	\$ 17,064	\$ 40,639	\$ 89,700	\$ 43,554	\$ 92,816	\$ 97,080	\$ 85,770	\$ -	\$ 676,724.77
IBNR Reserve Expense	\$ 131,590	\$ 91,317	\$ 102,599	\$ 145,860	\$ 193,852	\$ 291,827	\$ 534,558	\$ 818,221	\$ 1,149,776	\$ 1,674,657	\$ 1,311,303	\$ -	\$ 6,778,184.85
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 504,697	\$ 516,049	\$ 527,483	\$ 350,181	\$ 601,000	\$ 8,794,055.90
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (531,740.06)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (967,106)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,252,491.20)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,010.97)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,325.59)
Claims Fund Expense	\$ 3,468,888	\$ 2,561,655	\$ 2,369,346	\$ 3,825,927	\$ 2,715,111	\$ 2,762,786	\$ 4,726,409	\$ 4,028,784	\$ 4,358,423	\$ 4,552,842	\$ 2,869,648	\$ 601,000	\$ 78,380,589
Total Operating Expense	\$ 4,433,783	\$ 3,490,473	\$ 3,360,681	\$ 4,894,034	\$ 3,756,789	\$ 3,862,758	\$ 5,902,722	\$ 5,182,248	\$ 5,528,793	\$ 5,770,276	\$ 3,666,488	\$ 1,986,250	\$ 101,430,007
BALANCES													
KMIT Statutory Fund Balance	\$ 82,909	\$ 1,064,165	\$ 1,565,015	\$ 673,910	\$ 1,632,854	\$ 1,127,142	\$ (697,498)	\$ (37,332)	\$ (261,245)	\$ (234,644)	\$ (104,406)	\$ 3,963,750	\$ 6,798,941
Accumulated Balance	\$ 2,070,981	\$ 3,135,145	\$ 4,700,160	\$ 5,374,070	\$ 7,006,925	\$ 8,134,067	\$ 7,436,569	\$ 7,399,236	\$ 7,137,992	\$ 6,903,347	\$ 6,798,941		

KMIT Admin Expenses

5/31/2021 Rev

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,364	\$ 47,559	\$ 38,513	\$ 30,883	\$ 34,311	\$ 41,117	\$ 56,615	\$ 76,971	\$ 80,030	\$ 80,415	\$ 85,799	\$ 58,367	\$ 104,856
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,298	\$ 82,223	\$ 71,145	\$ 55,598	\$ 69,799	\$ 95,865	\$ 136,765	\$ 206,680	\$ 167,435	\$ 163,805	\$ 176,116	\$ 138,731	\$ 215,090
CONTRACTURAL																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 492,814	\$ 457,870	\$ 449,226	\$ 437,026	\$ 533,041	\$ 650,783	\$ 738,184	\$ 820,603	\$ 906,983	\$ 916,003	\$ 951,480	\$ 950,853	\$ 1,036,303

KMIT Admin Expenses

5/31/2021 Rev

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2021	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES													
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 121,356	\$ 82,546	\$ 145,000	\$ 1,706,413
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 16,604	\$ 10,364	\$ 18,000	\$ 243,990
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 4,557	\$ 3,804	\$ 23,000	\$ 184,110
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 14,473	\$ 16,400	\$ 12,000	\$ 408,400
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 7,277	\$ 4,018	\$ 8,000	\$ 88,514
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ -	\$ 10,000	\$ 37,399
Sub Total	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,223	\$ 157,375	\$ 165,017	\$ 117,133	\$ 217,000	\$ 2,670,836
REGULATORY													
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 46,312	\$ 24,794	\$ 50,000	\$ 963,375
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 36,368	\$ 78,505	\$ 80,239	\$ 129,577	\$ 73,439	\$ 74,536	\$ 131,196	\$ 109,890	\$ 124,179	\$ 118,437	\$ 66,681	\$ 220,000	\$ 1,879,013
Sub Total	\$ 158,901	\$ 121,950	\$ 124,588	\$ 180,634	\$ 121,748	\$ 121,366	\$ 179,507	\$ 153,461	\$ 168,503	\$ 164,749	\$ 91,475	\$ 270,000	\$ 3,590,804
CONTRACTURAL													
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ -	\$ 35,000	\$ 370,467
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 291,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 221,750	\$ 155,225	\$ 221,750	\$ 2,299,575
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 170,750	\$ 119,525	\$ 170,750	\$ 3,314,248
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 245,000	\$ 168,097	\$ 240,000	\$ 4,938,445
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 24,667	\$ 11,738	\$ 18,000	\$ 143,881
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 22,650	\$ 18,750	\$ 25,000	\$ 128,188
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 110,880	\$ 66,619	\$ 114,000	\$ 4,351,299
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ 29,683	\$ -	\$ 22,000	\$ 327,794
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 198	\$ 11,700	\$ -	\$ 134,104
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 1,410	\$ 829	\$ -	\$ 5,376
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 35,750	\$ 35,750	\$ 483,250
Sub Total	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,779	\$ 866,673	\$ 887,668	\$ 588,232	\$ 898,250	\$ 16,809,961
Administration Fund Expense	\$ 964,895	\$ 928,818	\$ 991,335	\$ 1,068,107	\$ 1,041,678	\$ 1,099,972	\$ 1,176,313	\$ 1,153,464	\$ 1,170,370	\$ 1,217,434	\$ 796,840	\$ 1,385,250	\$ 23,071,601

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust

(Name of Company)

As of 06/30/2021


1st (2nd) 3rd 4th Quarter (CIRCLE ONE)

ASSETS	CURRENT FISCAL YEAR TO DATE 06/30/2021	PREVIOUS FISCAL YEAR END 12/31/2020 Audited
Administrative fund:		
Cash	\$ 20,124	\$ 147,213
Investments	0	0
Claims fund:		
Cash	406,808	280,455
Investments	19,081,503	17,040,144
Premium contributions receivable	0	72,667
Excess insurance recoverable on claims payments	17,984	57,151
Interest income due and accrued	266,729	199,717
Receivable from affiliates	352,783	24,927
Other assets:		
Agent Commissions Receivable	9,810	5,306
Prepaid Excess Insurance	300,156	0
Prepaid Expenses	93,232	1,066
Excess Insurance Premium Receivable		
Less: Non Admitted Assets	(393,388)	(1,066)
Total Assets	\$ 20,155,740.56	\$ 17,827,581

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust

(Name of Pool)

By:  07.26.2021
Don Crenbaugh 7/24/21

Chair of Trustees

Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 06/30/2021	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2020 Audited
Reserve for unpaid workers' compensation claims	3,233,678.35 \$	4,295,540
Reserve for unpaid claim adjustment expenses	676,819.85	790,455
Reserve for claims incurred but not reported	6,557,103.18	4,547,469
Unearned premium contribution	0.00	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	379,233.16	470,705
Borrowed money \$ _____ and interest thereon \$ _____		
Dividends payable to members		
Deposits on premium contributions	2,865,552.80	716,994
Excess insurance premium payable	0.00	0
Payable to affiliates		
Accounts payable	9,814.40	54,500
Miscellaneous liabilities:		
Return Premium Payable	12,495.00	284,236
Total Liabilities:	\$ 13,734,696.74 \$	11,159,899
Special reserve funds:		
Total Special Reserve Funds		
<u>FUND BALANCE</u>		
Total Reserves and Fund Balance (Assets-Liabilities)	6,421,043.82 \$	6,667,682
Total Liabilities, Reserves and Fund Balance	\$ 20,155,741 \$	17,827,581

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>SUMMARY OF OPERATIONS</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 06/30/2021	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2020 Audited
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>2,978,533</u>	\$ <u>4,972,071</u>
Deductions:		
Excess insurance premium incurred	<u>300,155</u>	<u>514,351</u>
Workers' compensation claims incurred	<u>2,190,455</u>	<u>2,867,222</u>
Claims adjustment expenses incurred	<u>15,054</u>	<u>161,750</u>
Other administrative expenses incurred	<u>607,355</u>	<u>1,353,428</u>
Total underwriting deductions	<u>3,113,019</u>	<u>4,896,750</u>
Net underwriting Gain or (Loss)	\$ <u>(134,486)</u>	\$ <u>75,321</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>189,847</u>	<u>350,977</u>
Other income		
Other income	<u>90,322</u>	
Net income before dividends to members	<u>145,684</u>	<u>426,297</u>
Dividends to members		
Net income after dividends to members	<u>145,684</u>	<u>426,297</u>
Net Income(Loss)	\$ <u>145,684</u>	\$ <u>426,297</u>

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>ANALYSIS OF FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
	06/30/2021	12/31/2020 Audited
Fund balance, previous period	<u>6,667,682</u> \$	<u>6,241,396</u>
Net income (Loss)	<u>145,684</u>	<u>426,297</u>
Change in non-admitted assets	<u>(392,322)</u>	<u>(11.25)</u>
<u>Rounding</u>	<u></u>	<u></u>
<u>Change in Non Admitted Assets</u>	<u></u>	<u></u>
Change in fund balance for the period	<u>(246,639)</u>	<u>426,286</u>
Fund balance, current period	\$ <u>6,421,044</u> \$	<u>6,667,682</u>

Contract Year January 1, 2021 to December 31, 2021
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st (2nd) 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 06/30/2021

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned Col 4-5	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred Col 6+7	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 26	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 25	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 24	1,843,047	133,376	1,709,671	790,461	46,583	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 23	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
1	572	PCY 22	1,377,722	79,456	1,298,266	1,490,480	118,470	1,608,950	187,000	211,071	82,901	480,972	123.9%	37.0%	116,190
4	551	PCY 21	1,552,110	80,124	1,471,986	1,634,298	162,702	1,797,001	185,000	190,573	77,653	453,226	122.1%	30.8%	96,882
0	552	PCY 21	1,689,773	86,819	1,602,954	1,621,576	175,722	1,797,298	190,000	188,080	73,593	451,673	112.1%	28.2%	129,613
0	605	PCY 20	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
1	670	PCY 19	2,616,641	189,458	2,427,183	1,211,714	129,112	1,340,826	217,500	243,407	69,799	530,706	55.2%	21.9%	50,668
1	612	PCY 18	3,274,489	366,991	2,907,498	1,515,351	156,240	1,671,591	280,000	274,918	96,684	651,602	57.5%	22.4%	52,492
1	645	PCY 17	3,256,648	221,435	3,035,213	2,331,330	151,331	2,482,661	293,000	308,419	134,300	735,719	81.8%	24.2%	59,068
8	770	PCY 16	3,837,793	374,472	3,463,321	3,882,914	257,432	4,140,347	310,000	303,923	195,148	809,071	119.5%	23.4%	96,274
11	765	PCY 15	4,272,140	384,425	3,887,715	2,689,674	201,744	2,891,418	330,000	409,548	164,537	904,085	74.4%	23.3%	234,986
6	906	PCY 14	4,950,171	420,728	4,529,443	2,825,334	209,237	3,034,571	365,000	384,794	157,905	907,699	67.0%	20.0%	263,024
6	768	PCY 13	5,519,169	372,790	5,146,379	3,368,281	255,343	3,623,624	375,000	400,364	180,033	955,397	70.4%	18.6%	245,802
2	654	PCY 12	5,193,427	341,935	4,851,492	2,058,927	147,600	2,206,527	390,000	422,122	158,861	970,983	45.5%	20.0%	81,601
10	666	PCY 11	5,213,859	351,375	4,862,484	4,221,733	220,249	4,441,981	410,000	411,213	218,444	1,039,657	91.4%	21.4%	52,768
3	635	PCY 10	4,442,326	336,966	4,105,361	2,855,284	154,965	3,010,249	400,000	374,349	211,548	985,897	73.3%	24.0%	72,925
2	598	PCY 9	4,484,533	337,595	4,146,938	1,949,604	183,139	2,132,743	400,000	407,086	174,669	981,755	51.4%	23.7%	70,104
3	697	PCY 8	4,853,835	395,128	4,458,707	1,734,643	136,977	1,871,619	580,600	286,205	112,977	979,782	42.0%	22.0%	71,861
2	742	PCY 7	5,460,344	432,750	5,027,594	3,061,186	186,132	3,247,318	596,571	291,845	383,143	1,271,559	64.6%	25.3%	107,601
1	726	PCY 6	5,261,044	456,352	4,804,692	1,883,952	180,956	2,064,908	628,560	291,393	190,117	1,110,070	43.0%	23.1%	128,600
1	778	PCY 5	4,829,526	451,042	4,378,484	1,825,434	194,687	2,020,121	649,360	329,247	24,920	1,003,526	46.1%	22.9%	160,374
8	830	PCY 4	1,641,119	476,604	1,164,515	3,408,029	308,368	3,716,397	671,847	206,797	124,882	1,003,526	319.1%	86.2%	220,606
6	832	PCY 3	4,860,795	505,287	4,355,508	2,489,135	226,037	2,715,172	691,420	339,931	118,489	1,149,840	62.3%	26.4%	296,228
19	782	PCY 2	4,911,620	529,181	4,382,439	2,417,511	283,556	2,701,067	711,789	319,628	135,055	1,166,472	61.6%	26.6%	386,650
38	764	PCY 1	5,183,578	552,410	4,631,168	2,118,266	197,617	2,315,883	379,947	875,928	46,312	1,302,187	50.0%	28.1%	402,188
109	316	CCY	2,779,519	300,155	2,479,364	989,852	94,693	1,084,545	144,788	437,774	24,794	607,355	43.7%	24.5%	189,847

PFY = Prior fiscal Year

CFY = Current Fiscal Year

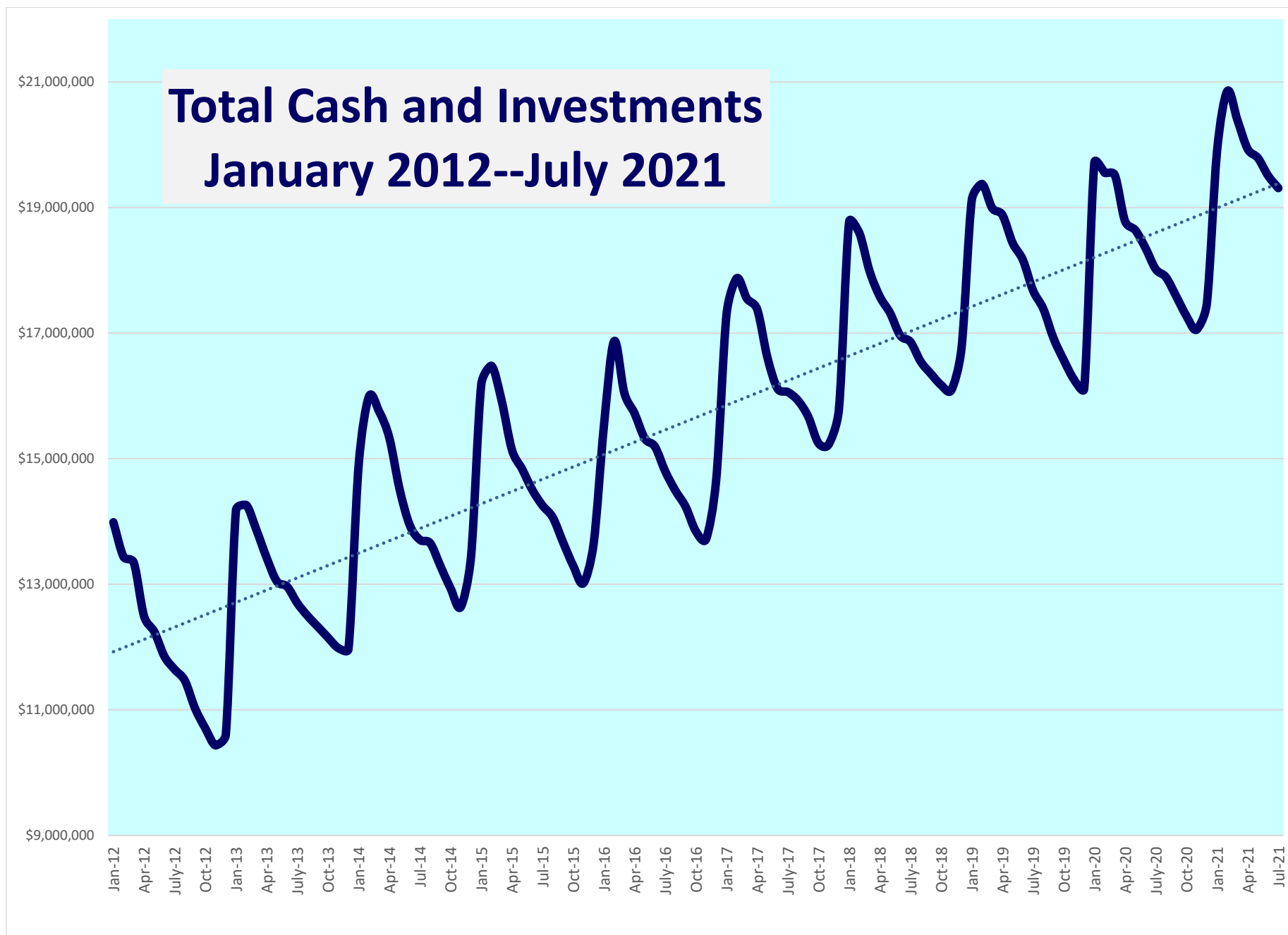
Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

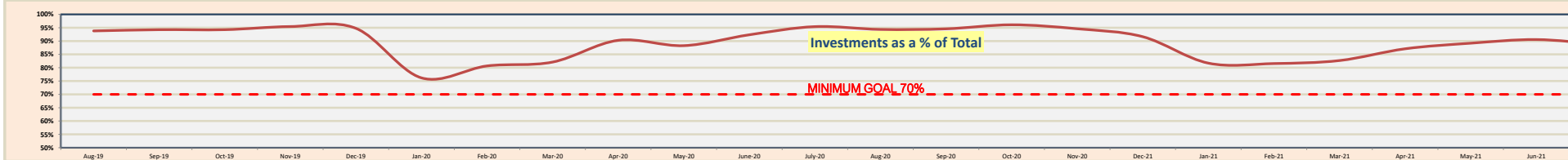
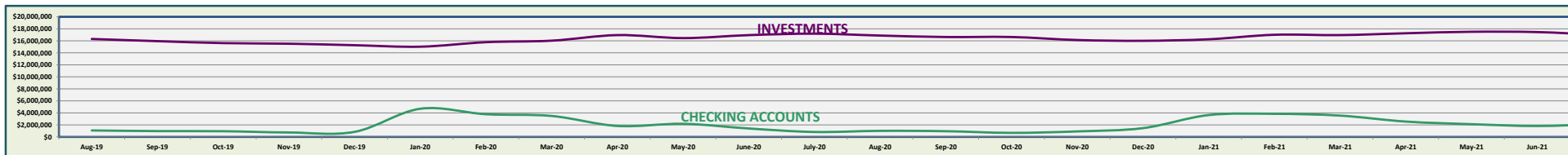
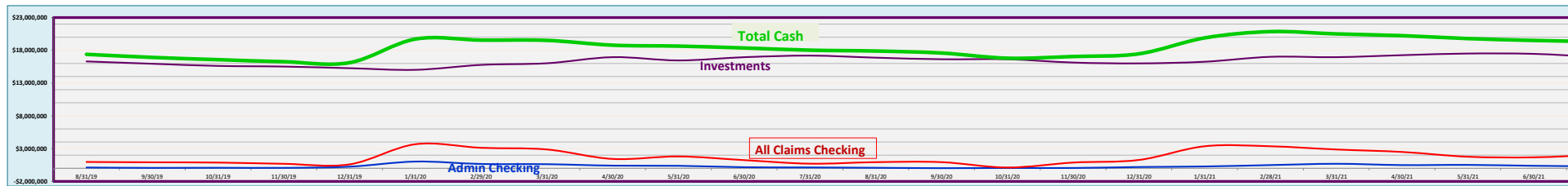
Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.



KMIT Cash/Investment Summary

August 31, 2019--July 31, 2021

	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21
KMIT Admin Fund																							
Admin Account (CORnerstone)	116,253	59,657	77,810	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616
Admin Checking	116,253	59,657	77,810	61,681	246,656	1,024,521	656,266	623,126	402,802	377,714	161,398	126,518	76,134	18,146	49,265	43,716	193,394	276,799	489,324	685,636	487,057	517,704	378,616
KMIT Claims Fund																							
Claims Account (CORnerstone)	878,353	826,848	832,433	620,190	206,119	3,478,534	2,907,515	2,617,125	1,331,477	1,625,650	968,994	594,901	713,090	785,922	476,964	669,633	1,086,974	3,131,579	3,214,889	2,753,664	2,070,167	1,604,173	1,442,291
Claims Checking Acc't (TRISTAR/CIS)	84,441	84,690	40,484	60,847	390,246	192,041	216,841	251,555	94,156	183,291	273,973	106,433	222,318	150,040	150,040	206,671	183,323	230,513	142,579	111,893	422,514	161,010	229,528
Claims Checking	962,794	911,537	872,917	681,037	596,365	3,670,575	3,124,356	2,868,680	1,425,633	1,808,941	1,242,967	701,334	935,408	935,962	114,816	876,305	1,270,296	3,362,092	3,357,468	2,865,557	2,492,681	1,765,183	1,671,819
INVESTMENTS																							
All Investments	16,309,000	15,948,000	15,621,000	15,521,000	15,271,000	15,023,000	15,775,000	16,026,000	16,956,000	16,456,000	16,952,000	17,193,000	16,880,000	16,635,000	16,635,001	16,135,000	16,005,000	16,258,000	17,008,000	16,954,000	17,258,000	17,508,000	17,458,000
TOTAL CASH	17,388,047	16,919,194	16,571,727	16,263,718	16,114,021	19,718,096	19,555,622	19,517,806	18,784,435	18,642,655	18,356,365	18,020,852	17,891,542	17,589,107	16,799,083	17,055,021	17,468,690	19,896,891	20,854,791	20,505,193	20,237,739	19,790,887	19,508,435
	8/31/19	9/30/19	10/31/19	11/30/19	12/31/19	1/31/20	2/29/20	3/31/20	4/30/20	5/31/20	6/30/20	7/31/20	8/31/20	9/30/20	10/31/20	11/30/20	12/31/20	1/31/21	2/28/21	3/31/21	4/30/21	5/31/21	6/30/21



CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Oakley
Claim No.: 20790323
Employee Age: 55
AWW: \$1,101.22
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 05/27/2020
Job Description: Street Director
Updated: 07/28/2021
TTD Rate: \$666.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$45,000.00	\$16,000.00	\$5,500.00	\$66,500.00
Amount Paid	\$8,046.94	\$0.00	\$0.00	\$8,046.06
Outstanding	\$36,953.94	\$16,000.00	\$5,500.00	\$58,626.98

Accident Description/Nature of Injury:

Claimant was power washing City's swimming pool floor when he slipped/fell. He landed on his outstretched right arm and injured his right shoulder.

Investigation/Compensability

The accident was witnessed by two co-workers, and he received medical treatment the same day. The injury has been accepted as compensable.

Medical Management

He was treated conservatively by the City's authorized doctor, but symptoms remained. An MRI was done showing a partially torn rotator cuff and he was referred to orthopedist Dr. Herrenbruck. Additional conservative treatment has not relieved his symptoms, so surgery has been recommended, authorized and is being scheduled.

Periods of Disability

None to date.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% to shoulder.

Subrogation/Other Issues

No source for subrogation. He admits to two previous surgeries on this shoulder, and we will make sure Dr. Herrenbruck omits the preexisting disability from his rating.

Plan of Action:

We will strive for early return to work following his surgery. Then monitor his medical recovery with follow-up after each doctor's visit until he is released from care. A disability rating will then be requested, settlement of all remaining issues negotiated, Division approval obtained, and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Great Bend
Claim No.: 21790146
Employee Age: 62
AWW: \$912.12
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 03/04/2021
Job Description: Park
Updated: 07/09/2021
TTD Rate: \$608.08
Attorney: Employee - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$9,000.00	\$3,500.00	\$37,500.00
Amount Paid	\$2,122.83	\$1,824.21	\$266.60	\$4,213.64
Outstanding	\$22,877.12	\$7,175.79	\$3,233.40	\$333,286.36

Accident Description/Nature of Injury:

Claimant was cutting/cleaning trees around lake. He was exiting skid steer and left foot got stuck and he fell forward twisting his left knee.

Investigation/Compensability

Several coworkers present, injury reported promptly and accepted as compensable.

Medical Management

He was initially treated by Hess Clinic and x-rays taken were negative for fracture or dislocation. Swelling continued and MRI taken which revealed ACL and meniscus tears, so he was referred to Dr. Hildebrand. Injection failed to relieve his symptoms, so surgery was completed on 06/18/2021.

Periods of Disability

06/18/2021 to 07/07/2021

Permanent Partial Impairment/Permanent Disability

Reserves reflect 5% to knee.

Subrogation/Other Issues

No source for subrogation. MRI did reveal osteoarthritis in the knee, and we will make sure any disability which predated the injury is not included in his rating.

Plan of Action:

Early return to work has already been achieved. We continue to monitor his medical recovery. When he is released MMI, we will obtain a disability rating, negotiate settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 21790202
Employee Age: 34
AWW: \$1,112.12
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 04/14/2021
Job Description: Apprentice Lineman
Updated: 07/13/2021
TTD Rate: \$737.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$40,000.00	\$13,000.00	\$3,500.00	\$56,500.00
Amount Paid	\$1,674.58	\$0.00	\$172.43	\$1,847.01
Outstanding	\$38,325.42	\$13,000.00	\$3,327.57	\$54,652.99

Accident Description/Nature of Injury:

Claimant was removing a dead-end bell and had it resting on edge of bucket. The bell fell and jerked his left arm/shoulder. The bell weighs 70-80 pounds.

Investigation/Compensability

His crew was present, but no one witnessed. He reported when the bucket came down and was taken for medical care same day. Injury accepted as compensable.

Medical Management

He was initially treated at Grow Well with conservative care. Symptoms remained and MRI done and referral to orthopedist Dr. Do made. MRI was negative but symptoms have not resolved so doctor believes there is possible torn rotator cuff, so surgery took place on 08/02/2021.

Periods of Disability

No lost time to date.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We will strive for early return to work following surgery as the city has a light duty work program. Then we will monitor his medical recovery until the doctor releases him from care. A disability rating will be obtained, settlement of all outstanding issues negotiated, Division approval obtained and file closure.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Newton
Claim No.: 21790214
Employee Age: 24
AWW: \$1,186.00
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 04/27/2021
Job Description: Policeman
Updated: 07/09/2021
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$35,000.00	\$16,000.00	\$4,500.00	\$55,500.00
Amount Paid	\$1,918.67	\$0.00	\$100.10	\$2,018.77
Outstanding	\$33,081.33	\$16,000.00	\$4,399.90	\$53,481.33

Accident Description/Nature of Injury:

Claimant was running full speed to accident when he stepped in a hole and fell landing on his right shoulder.

Investigation/Compensability

Injury witnessed, reported same day, medical treatment sought same day and accepted as compensable.

Medical Management

He was seen at Newton Medical Center and x-rays were negative for fracture. Referral to orthopedist Dr. Do. MRI does not show any tears, but symptoms have not resolved, and surgery authorized for possible rotator cuff or labral repair. Surgery scheduled for 07/12/2021.

Periods of Disability

No lost time from work.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 9% to shoulder.

Subrogation/Other Issues

No source for subrogation. Contribution expected as he had rotator cuff surgery to this same shoulder 3 years ago from college soccer injury.

Plan of Action:

We will follow-up after his surgery and obtain/review the operative report to determine if any prevailing factor issues. If none, we will monitor his recovery and administer work comp benefits as required by statute. We will strive for early return to work. When he is released from care, we will obtain a disability rating, negotiate settlement of all outstanding issues, obtain Division approval and then close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Belleville
Claim No.: 21790268
Employee Age: 40
AWW: NA
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 05/25/2021
Job Description: Volunteer Fireman
Updated: 07/09/2021
TTD Rate: \$687.00
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$15,000.00	\$14,000.00	\$2,500.00	\$31,500.00
Amount Paid	\$0.00	\$2,061.00	\$0.00	\$2,061.00
Outstanding	\$15,000.00	\$11,939.00	\$2,500.00	\$29,439.00

Accident Description/Nature of Injury:

Claimant had responded to a camper fire. He stepped off firetruck with his left foot which went in rut, he twisted and felt a pop in his left ankle as he fell.

Investigation/Compensability

Several coworkers saw his fall. He was taken to the hospital same day and injury accepted as compensable.

Medical Management

He was treated by City's authorized Dr. Beavers who referred him to an orthopedist, Dr. Johnson. MRI done which revealed a sprain and he is receiving conservative care.

Periods of Disability

06/10/2021 to present

Permanent Partial Impairment/Permanent Disability

Reserves reflect 6% to ankle.

Subrogation/Other Issues

No source for subrogation of contribution. He is a full-time policeman for the city but was working as a volunteer fireman when the injury occurred.

Plan of Action:

He has been released to modified duty, but the city cannot accommodate him. His next doctor's appointment is 07/27/2021 and we are hopeful he will be released at MMI. When released from care, we will request a disability rating, negotiate settlement of all remaining issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Arkansas City
Claim No.: 21790269
Employee Age: 34
AWW: \$279.72
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 05/25/2021
Job Description: Fireman/EMT
Updated: 07/09/2021
TTD Rate: \$186.48
Attorney: Employer - NA

	Medical	Indemnity	Expense	Total
Reserves	\$25,000.00	\$2,000.00	\$2,500.00	\$29,500.00
Amount Paid	\$2,020.17	\$745.92	\$172.48	\$2,938.57
Outstanding	\$22,979.83	\$1,254.08	\$2,327.52	\$26,561.43

Accident Description/Nature of Injury:

Claimant was assisting in carrying patient on stair chair from residence, thru yard to ambulance and develop a hernia.

Investigation/Compensability

Accident witnessed by co-worker, reported timely and medical treatment sought same day.
Injury accepted as compensable.

Medical Management

Surgery delayed by patient having lung infection and surgeon going on vacation. Switched care to Dr. Beamer who is scheduling him for his hernia repair.

Periods of Disability

05/26/2021 to 06/15/2021

Permanent Partial Impairment/Permanent Disability

No disability anticipated from hernia repair.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We will follow-up for surgery date then follow his medical recovery till released at MMI.
Typically, it takes about 6 weeks for full recovery from a hernia repair. No permanent partial disability expected, so will close file once all medical bills have been paid.

PAYMENT NO 1 26 649057 J
PAYMENT AMOUNT \$1,106.96
ISSUE DATE 08-06-2021
AUTHORIZED BY LENOIR, AUDREY
PHONE (844) 292-8615

CLAIM NO 16-09T0-75P
LOSS DATE 08-04-2020
POLICY NO 1623-905-16A

KMIT
PO BOX 26721
OVERLAND PARK KS 66225-6721

START DATE 08-06-2021
END DATE 08-06-2021

REMARKS

COVERAGE DESCRIPTION
PERSONAL INJURY PROTECTION SUBROGATION

AMOUNT
1,106.96

RETAIN STUB FOR RECORDS



STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY

AUTO INJURY

INJ C3 OFFICE MU PAGECNTQ.P74

JPMORGAN CHASE BANK, NA 56-1544/441
COLUMBUS, OH

1 26 649057 J

CLAIM NO 16-09T0-75P
LOSS DATE 08-04-2020

INSURED

08-06-2021
DATE MM/DD/YYYY

*****EXACTLY ONE THOUSAND ONE HUNDRED SIX AND 96/100 DOLLARS

\$*****1,106.96

Pay to the
Order of: KMIT

Michael F. Lynam
AUTHORIZED SIGNATURE
Jon C. Farney
AUTHORIZED SIGNATURE

SECURED DOCUMENT WATERMARK APPEARS ON BACK, HOLD AT 45° ANGLE FOR VIEWING

SERVICE AGREEMENT

THIS AGREEMENT is made and entered into this 1st day of January, 2022, by and between **Kansas Municipal Insurance Trust (KMIT)**, a Self Insured Group Funded Pool, with principal offices at 2250 N. Rock Rd. Ste 119-PMB302, Wichita, KS 67226, and **Cowell Insurance Services, Inc.**, a Kansas corporation, with offices at 7450 W. 130th Street, Ste. 180, Overland Park, KS 66213 (“CIS”).

WHEREAS, KMIT a qualified self insured under Kansas law has established a group self-insured retention program (“SIR Program”) with a retention level of Seven Hundred Fifty Thousand (\$750,000) dollars (“Retention Level”) to provide Workers’ Compensation coverage for its members (“TRUST”);

WHEREAS, KMIT desires to engage CIS to provide Claims Administration services with respect to claims and or losses arising from the SIR Program including certain claims that were previously handled by KMIT through any other entity; and

WHEREAS, CIS desires to provide such services in connection with said Program, under the following terms and conditions;

NOW, THEREFORE, the parties agree as follows:

SECTION I - SERVICES PROVIDED BY CIS

A. CLAIMS ADMINISTRATION SERVICES

KMIT hereby engages CIS and CIS hereby accepts such engagement as the Claims Administrator to represent and act for KMIT with respect to all claims arising under the SIR Program, occurring during the Term, reported to CIS and assigned to CIS by KMIT. Claims will consist of both:

- (1) “Takeover Claims” which shall be defined as any Claim reported to CIS that has been handled by KMIT or any preceding administrator prior to being assigned to CIS; and
- (2) “Newly Reported Claim(s)” which shall be defined as any Claim other than Takeover Claims.

CIS will work with KMIT to provide the following basic services and will agree on Special Claims Handling Instructions which will be maintained as a separate addendum to the Contract for the Program. Basic Services shall include:

1. Establish and Investigate, conduct analysis of the claim to determine their validity and compensability in accordance with the agreed Claims Best Practices and otherwise administer claims, including the negotiation of settlements and the management of a defense for litigated claims, in accordance with applicable law, established and attached current agreed upon Special Claims Handling procedures, and CIS’s best professional judgment. CIS may meet this obligation by engaging the services of Approved Vendors outside of the CIS organization. The fees for these services shall be Allocated Loss Adjustment Expenses.

2. Determine what claim payments, including settlement payments, should be made on behalf of the Program; provided CIS shall obtain approval from KMIT before offering or making any claim payment, including any settlement payment, which exceeds the Discretionary Settlement Authority Limit to be agreed on and made a part of the Special Claim Handling Instructions; and further provided that CIS's failure to settle a claim, either within the Discretionary Settlement Authority Limit or otherwise, will not subject CIS to any liability whatsoever, including in the event of an adverse judgment against KMIT for any action based upon or related to the claim.
3. Establish reserves for all reported Indemnity and Medical Claims.
4. Review invoices relative to reported claims.
5. Pay claims, including settled and litigated claims, and Allocated Loss Adjustment Expenses out of the Program claims/loss fund. CIS shall have no obligation to pay such claims or Expenses except out of said fund.
6. Identify and initiate, monitor and resolve subrogation proceedings where advisable.
7. Advise KMIT of major developments in the administration of significant claims.
8. Provide KMIT and agreed personnel with Claims Risk Management System access and agreed monthly reports on claims, payments, reserves and expenses.
9. Collaborate with Excess Carriers as appropriate.
10. Refer to KMIT, complete and file on KMIT's behalf, with the cooperation and assistance of KMIT, all forms required to respond to the Kansas Division of Workers' Compensation or any Regulatory Complaints.
11. Report cases involving suspected fraud to the appropriate state mandated agency.
12. Determine, with the approval of KMIT, any Allocated Loss Adjustment Expenses to be incurred in connection with a claim. Allocated Loss Adjustment Expenses as used in this contract means any cost or expenses incurred by KMIT or by CIS on behalf of KMIT as a result of CIS or KMIT engaging the services of a firm or person outside the CIS organization for work in connection with the investigation, adjustment, medical case management, settlement or defense of a claim. Allocated Loss Adjustment Expenses include but are not limited to the following: subrogation expenses; rehabilitation expenses, court costs, fees and expenses; fees for service of process; fees to attorneys; the cost of services for undercover operations and detectives; fees of independent adjusters or attorneys for the investigation or adjustment of claims in areas removed from the reasonable access of CIS employees (i.e., outside the states of Missouri, Kansas, Iowa, and Nebraska); the cost of employing experts for the purpose of preparing maps, photographs, diagrams and chemical or physical analysis, or for expert advice or opinions; the cost of obtaining copies of any public records; and the cost of depositions and court reporters or recorded statements. Allocated Loss Adjustment Expenses are not included within CIS fees.

13. KMIT authorizes a Discretionary Settlement Authority Limit as the total amount of money CIS is authorized to spend without seeking prior approval from KMIT in order to pay or settle the permanent total or partial disability aspect of any single Indemnity Claim. Allocated Loss Adjustment Expenses are not subject to nor included in the Discretionary Settlement Authority Limit. The Discretionary Settlement Authority Limit and Allocated Loss Adjustment shall be established and identified in the current Special Claims Handling Instructions.
14. MMSEA Reporting: CIS agrees to provide reporting to the Centers for Medicare and Medicaid Service (CMS) of all claims required to be reported to the CMS pursuant to the requirements of the Medicare, Medicaid and SCHIP Extension Act of 2007 (MMSEA) or other CMS guideline, whether independently by CIS or via a contractor. The terms of said reporting are subject to the following:
 - i. KMIT agrees to register, as required by CMS, as a Registered Reporting Entity (RRE) with the CMS, maintain its RRE status with the CMS and abide by all requirements for good standing as an RRE with the CMS as may be set forth from time to time by CMS. KMIT further agrees to designate CIS as its Designated Agent for purposes of reporting under MMSEA.
 - ii. KMIT agrees to supply CIS with any and all information or documentation requested by CIS necessary for CIS (or its contractor) to perform the mandatory reporting required by MMSEA.
 - iii. CIS agrees to defend and indemnify KMIT against any action initiated or instituted by the United States Government (including the CMS or other Federal Agency) alleging a violation under MMSEA for a failure on the part of CIS (or its contractor) to report a qualified claim as required under MMSEA, so long as KMIT is not in violation of the terms of paragraphs i and ii of this Section nor has KMIT acted or failed to act so as to diminish the ability of CIS (or its contractor) to fulfill its reporting obligation pursuant to this Section.
15. Participate in, cooperate and assist KMIT as necessary, with answering questions from any independent auditor, independent accountant, and state examiners and assist with actuarial or any other required evaluation of the KMIT Program.
16. Will provide any fidelity bond as required by KSA **12-2627(b). Board of trustees of pool, qualifications, duties; administrator, bond; audits; credit transactions; delegation of authority from board to administrator.**
 - (b) . . .”The service agent and its employees shall be covered by a fidelity bond, with the pool as obligee, in an amount sufficient to protect all moneys placed in the revolving fund.”

SECTION II - MAINTENANCE OF BOOKS AND RECORDS

- A. In performing the services outlined in this Agreement CIS agrees to:
1. Maintain a complete record of KMIT business for at least five (5) years following the termination of this Agreement.
 2. Maintain an electronic claim file on each reported claim.
 3. Avoid disclosing the contents of these files and records to third parties, except as reasonably necessary for CIS to carry out its obligations to KMIT under this Agreement or to comply with any requirements imposed by law.
- B. These files and records shall be considered the property of KMIT and shall be available for inspection by KMIT upon reasonable notice. KMIT may obtain copies of these files and records, with any cost to be the responsibility of KMIT including storage. KMIT may, upon the termination of this Agreement at its discretion, require CIS to return said files and records to KMIT, with the understanding that such action will terminate CIS's responsibilities set forth in paragraph A.1 of this section. All costs of removal of files will be at the expense of KMIT. Should KMIT require CIS to return said files and records to KMIT upon the termination of this Agreement, CIS will return files and records and CIS shall maintain said files and records for at least five (5) years, during which time KMIT shall have access for inspection and copying purposes upon reasonable notice.

SECTION III - DUTIES OF KMIT

KMIT shall:

- A. Promptly refer to CIS all claims, incidents, reports thereof, and other matters relating to CIS's duties hereunder.
- B. Cooperate with CIS in the disposition of the matters referred under paragraph A of this section and in the performance of this Agreement.
- C. Maintain sufficient funds in an agreed upon pre-funded designated claim account so that CIS may pay claims, settlements and awards, and Allocated Loss Adjustment Expenses as required.
- D. Promptly pay CIS service fees and any separate annual reconciliation fee consistent with the invoicing terms.

SECTION IV - CIS SERVICE FEES

A. **Service Fees:**

Claims Management Services (Annual Fee)	\$257,250.00
Subject to the following claim count:	
Report Only Claims	330
Medical Only Claims	530
Lost Time Claims	80
Per Claim Pricing (claims exceeding annual fee claim count)	
Report Only	\$80.00
Medical Only	\$265.00
Lost Time	\$1,095.00

The above fees shall apply through December 31, 2024.

B. **Payment of Fees:**

1. The Annual Fee of \$257,250 shall be paid monthly in 12 monthly payments based on Section IV – CIS Service Fees, A. for service fees. Any claims exceeding the above claim counts will be charged accordingly subject to an audit adjustment at the end of each policy period. Additional payments, if any, shall be invoiced and due and payable upon receipt.

SECTION V - GENERAL PROVISIONS

- A. This Agreement is for the benefit of both parties. CIS shall not be liable to any person not a party to this Agreement for any loss, liability, damage or expense relating in any way to the claims services provided under this Agreement.
- B. CIS does not insure or underwrite the liability of KMIT. KMIT retains the ultimate responsibility for claims made and all incidental expenses associated with such claims.
- C. KMIT shall indemnify and save harmless CIS from and against any and all claims, losses, liabilities, damages or expenses (including attorney's fees) which CIS may incur by reason of its good faith provision of claims administration services hereunder, including but not limited to a claim, loss, liability or damage arising by reason of CIS's verification of coverage, payment of claims, or denial of claims, whether said verification, payment or denial is correct or incorrect, if said verification, payment or denial is based on CIS's good faith interpretation and administration of the claim.

- D. CIS shall indemnify and save harmless KMIT against any and all losses, liabilities, damages or expenses (including attorney's fees) which KMIT may incur by reason of CIS's misconduct or failure to abide by the terms of this Agreement which includes the Special Claims Handling Instructions addendum or CIS's provision of claims services but only insofar as the same has arisen as a proximate result of the actual fraud, negligence or willful misconduct of CIS in provision of services under this agreement.
- E. CIS hereby agrees that as a result of its work herein that it shall become possessed of certain trade secrets and confidential information of KMIT and in further consideration of same and as further consideration of this Agreement CIS agrees to hold such secrets and information confidential. KMIT's confidential information shall be safeguarded by CIS with as great a degree of care as CIS uses to safeguard its own confidential materials and information relating to its own business. The Confidential Information should be circulated, quoted disclosed or distributed solely on a "need to know basis" and only to employees, consultants, or attorneys of CIS after such Representatives have been informed of and agreed to be bound by this duty of confidentiality. Further, CIS agrees to obligate each of its Representatives to a level of care sufficient to protect the Confidential Information from unauthorized use or disclosure.
- F. The term of the Agreement shall be for a period of three (3) years commencing on January 1, 2022 and ending on December 31, 2024. This Agreement shall automatically renew, under mutually agreeable billing terms for subsequent three (3) year terms, unless one (1) party provides written notice of non-renewal one-hundred twenty (120) days prior to the renewal date.
- G. This Agreement plus the current Agreed Special Claims Handling Instructions is the entire agreement between the parties with respect to the matters described herein and may be modified or amended only by a writing signed by both parties. This Agreement may not be assigned by either party without the prior written consent of the other party.
- H. This Agreement shall be interpreted in accordance with the laws of the State of Kansas.
- I. Upon a material breach of the duties or responsibilities of either party as provided by this Agreement, and which breach is not cured the non-breaching party will have the right to terminate this agreement within thirty (30) days after receipt of written notice from the other party if the breaching party fails to cure said material breach within the thirty (30) day period.
- J. This Agreement shall immediately terminate at the election of either party upon the occurrence of any of the following events with respect to the other party: becoming insolvent, making an assignment for the benefit of creditors, ceasing to do business, filing a voluntary petition under any law having for its purpose the adjudication of that party as bankrupt, being adjudged as bankrupt pursuant to any involuntary petition in bankruptcy, having a receiver appointed for the property of that party by reason of the insolvency of that party, or having any department of the State or Federal government, or any officer thereof, duly authorized, take possession of the business or property of that party by reason of the insolvency of that party.

K. Upon the expiration or termination, by either party, of this Agreement, CIS shall have no further duties under Section I of the Agreement.

IN WITNESS WHEREOF, the parties have entered this Agreement as of the year and day first above written.

Cowell Insurance Services, Inc.

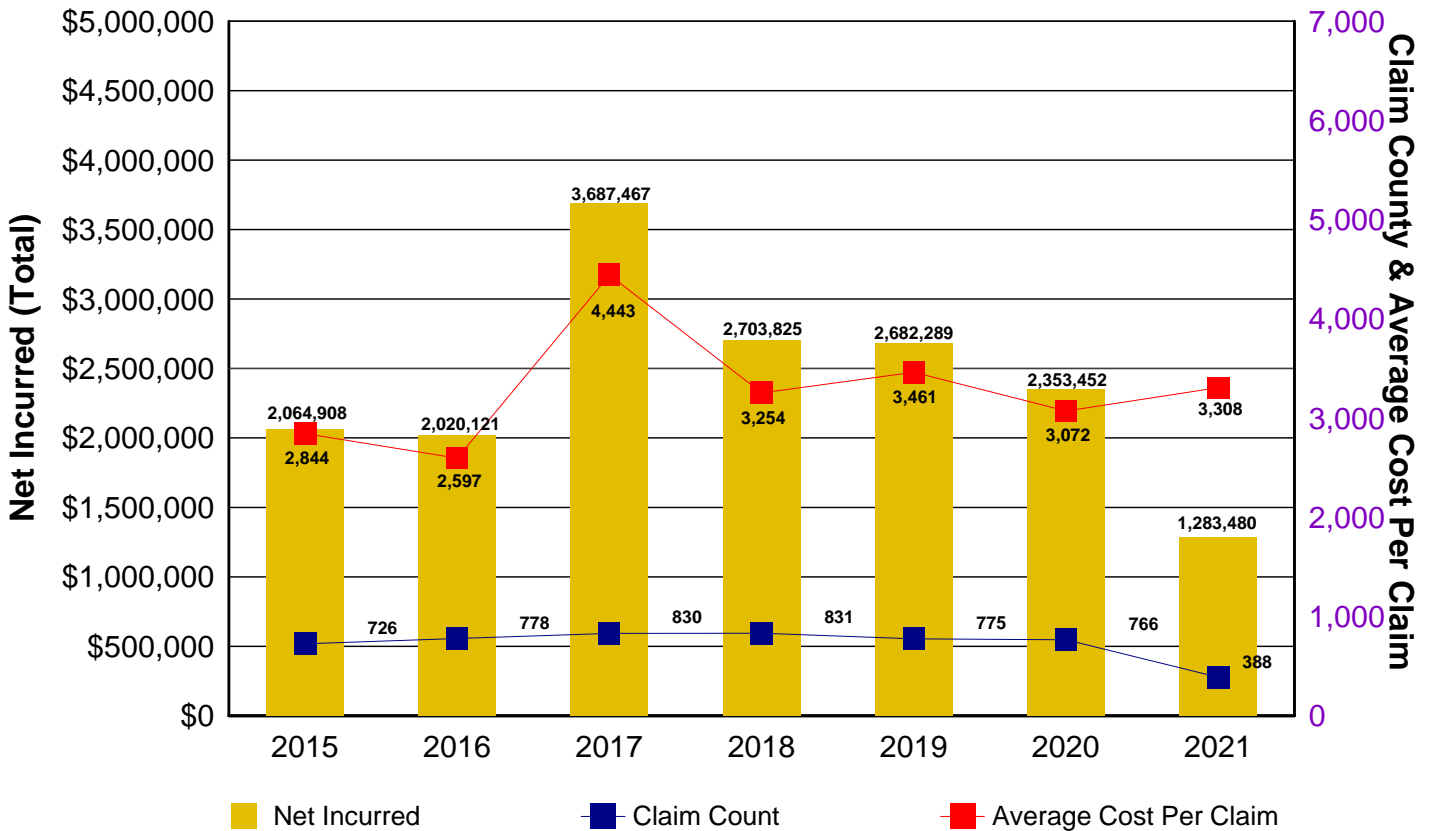
Kansas Municipal Insurance Trust

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

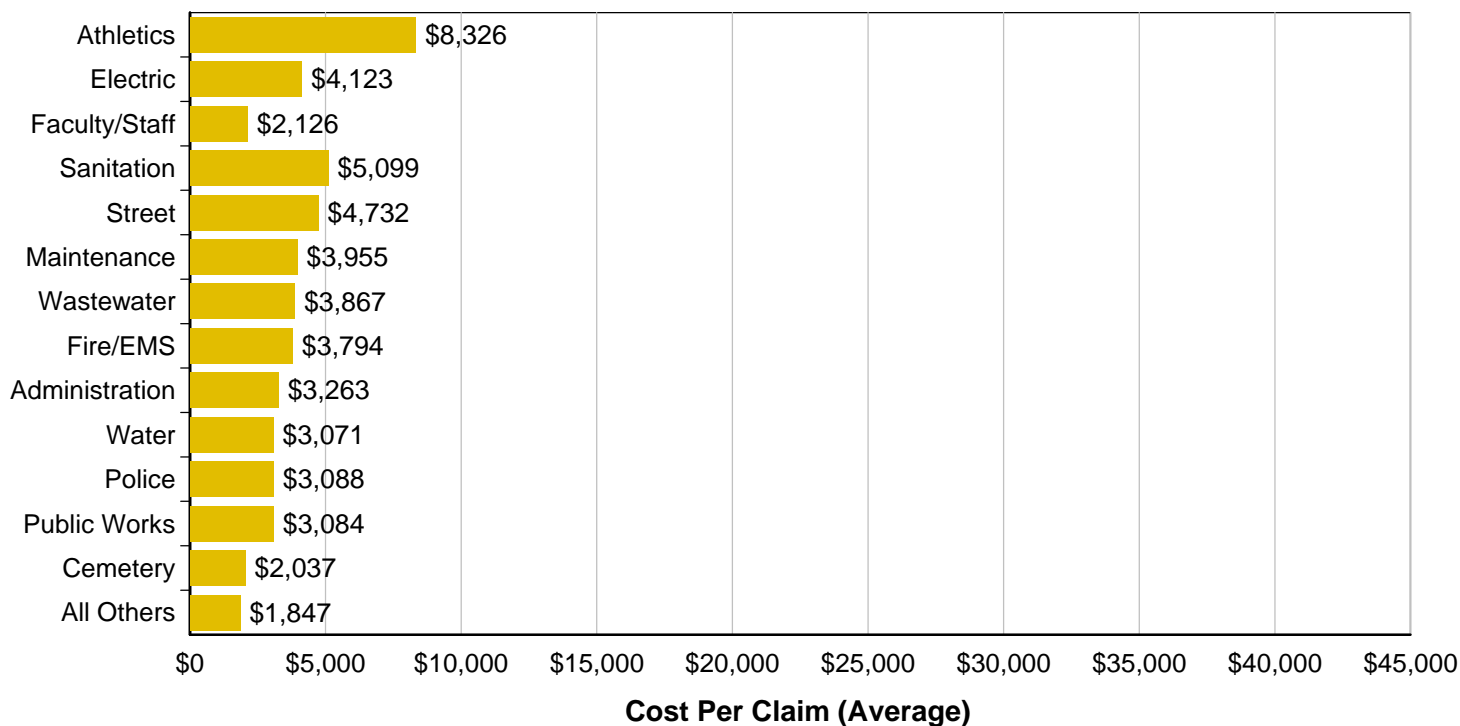
Kansas Municipal Insurance Trust
Claim Analysis by Year
Policy Years: 2015 through 2021
Valued as of 08/01/2021

Severity & Frequency By Year

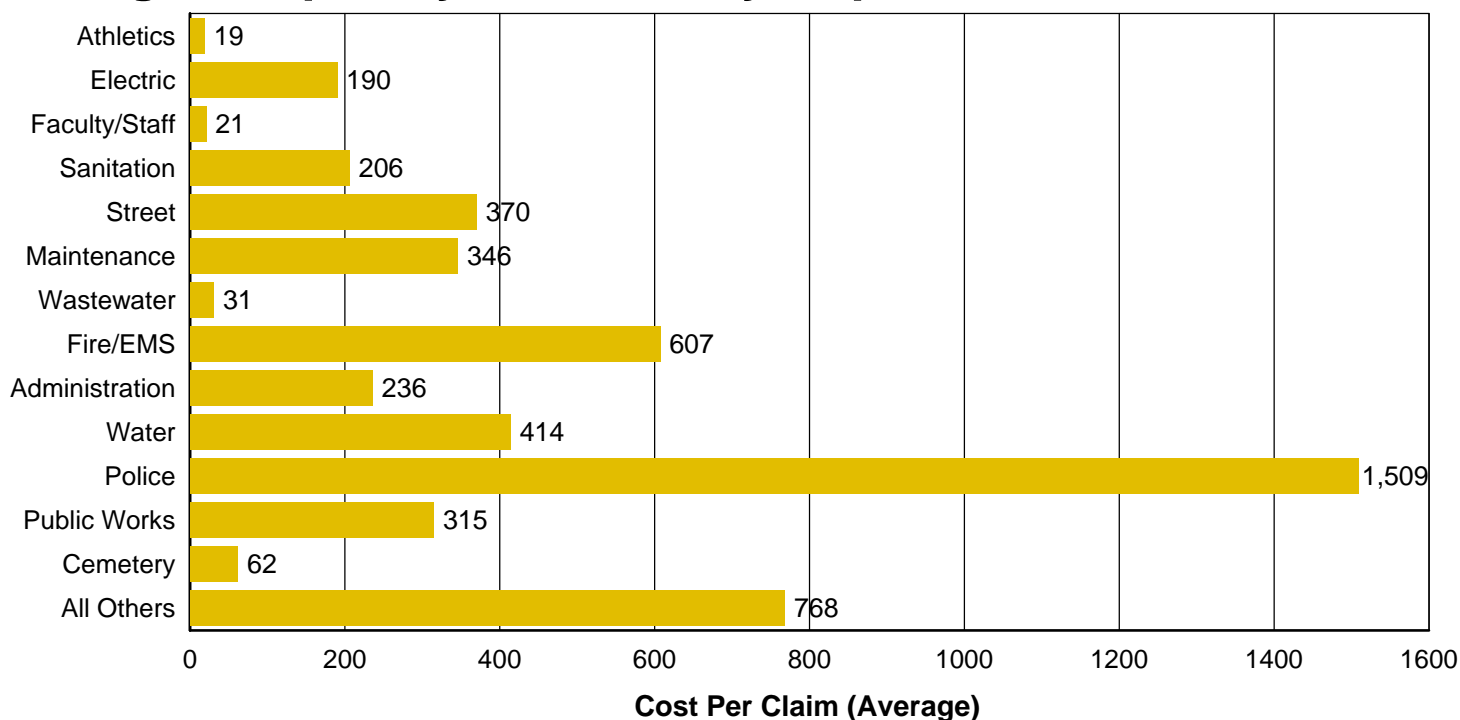




Average Severity Per Claim By Department



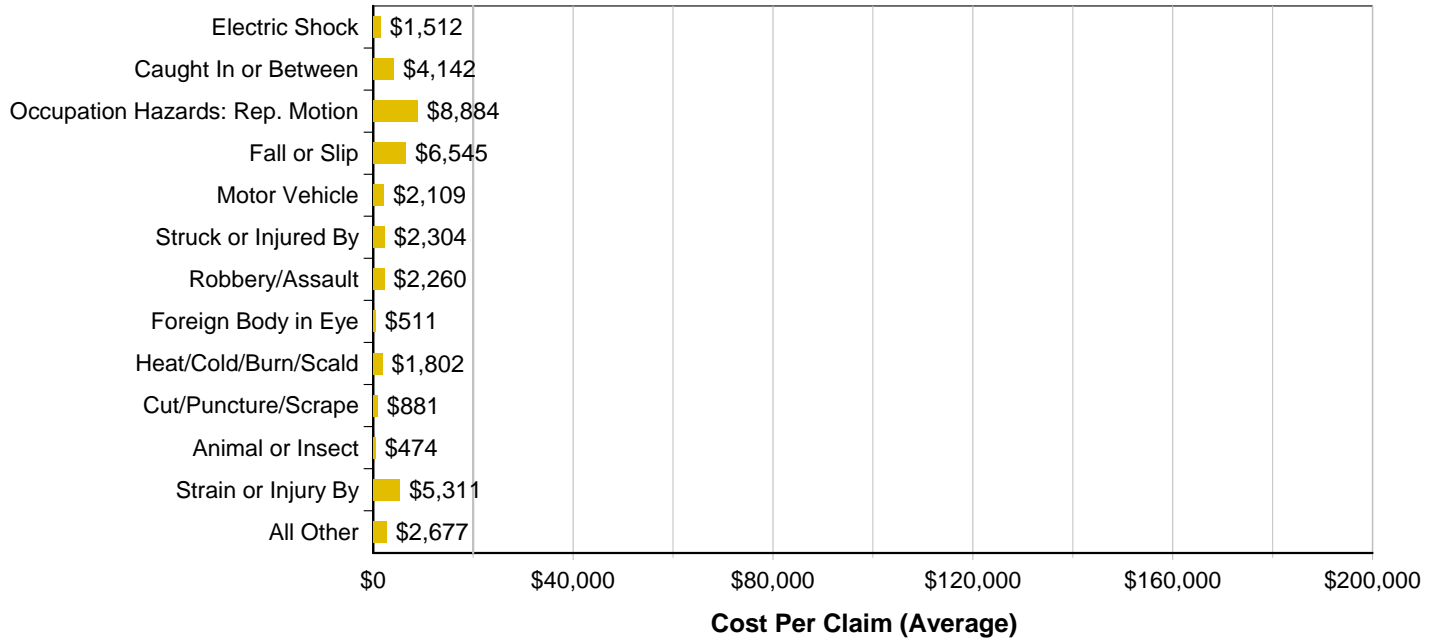
Average Frequency Per Year By Department



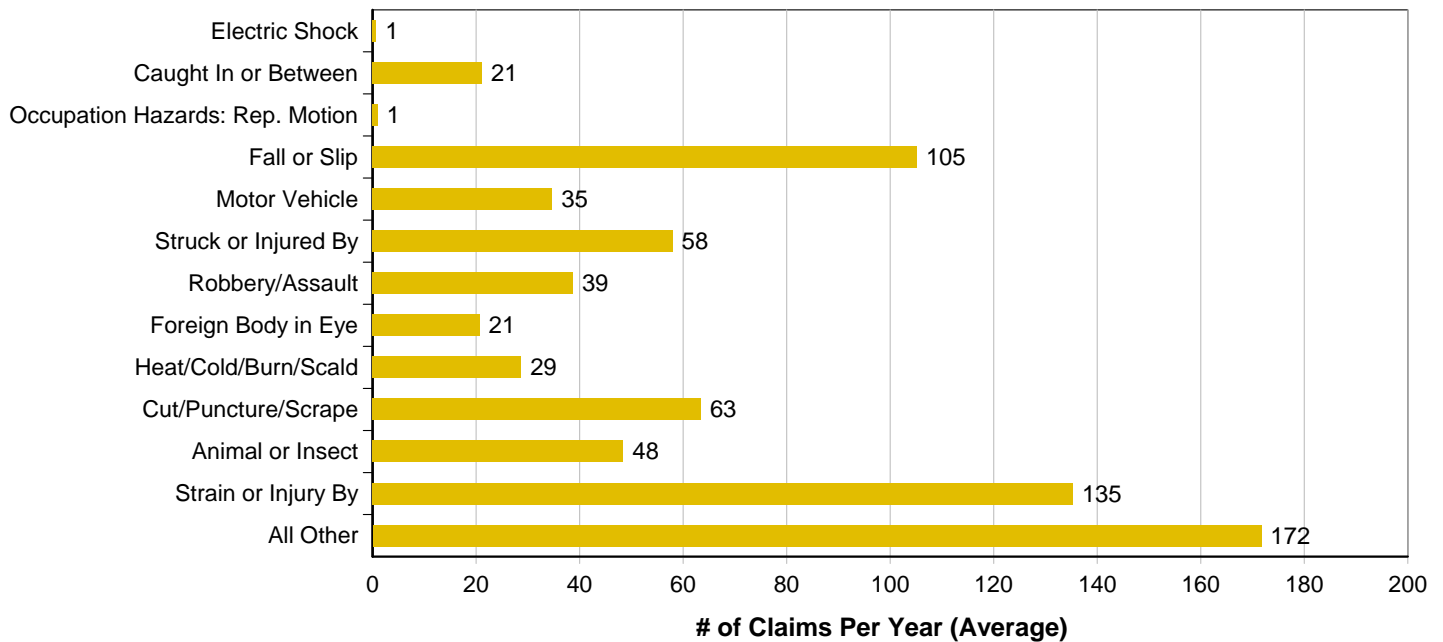
Kansas Municipal Insurance Trust
Claim Analysis by Accident Type
Policy Years: 2015 through 2021
Valued as of 08/01/2021



Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



KMIT Loss Control: Large Loss Analysis
Accident Date Range: 01/01/2015 to 07/31/2021
Valued As Of 08/01/2021

Claims \$100,000 or Greater								
Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
01	2017	2017076725	05/26/2017	Open	Osawatomie	Street	Striking Against/Stepping On	\$616,652
02	2015	2015071784	08/17/2015	Open	Augusta	Sanitation	Caught In or Between	\$483,542
03	2017	2017076443	05/02/2017	Open	Fort Scott	Police	Occupational Hazard	\$360,000
04	2017	17701681	12/21/2017	Open	Arkansas City	Maintenance	Caught In or Between	\$343,069
05	2017	17700057	12/06/2017	Open	Wellsville	Police	Fall or Slip	\$337,219
06	2018	18702074	01/01/2018	Closed	Wamego	Fire	Fall or Slip	\$285,881
07	2018	18732809	07/31/2018	Re-Open	Wellington	Park	Strain or Injury By	\$164,000
08	2018	18750143	12/11/2018	Closed	Parsons	Fire	Struck or Injured By	\$161,136
09	2017	2017076629	05/24/2017	Open	Bonner Springs	Police	Occupational Hazard	\$147,100
10	2016	2016074973	10/11/2016	Closed	Eudora	Water	Fall or Slip	\$143,786
11	2016	2016073786	04/29/2016	Re-Open	Atchison	Public Works	Strain or Injury By	\$140,685
12	2019	19798111	11/11/2019	Open	Baldwin City	Police	Fall or Slip	\$130,000
13	2018	18714294	03/27/2018	Closed	Halstead	Maintenance	Fall or Slip	\$126,395
14	2019	19780195	07/25/2019	Open	Arkansas City	Fire	Strain or Injury By	\$123,973
15	2019	19770864	05/14/2019	Closed	Parsons	Sanitation	Fall or Slip	\$120,801
16	2019	19788370	09/10/2019	Open	Highland Community	Athletics	Fall or Slip	\$110,750
17	2016	2016072899	01/07/2016	Closed	La Cygne	Street	Strain or Injury By	\$105,289
18	2016	2016074632	08/24/2016	Open	Girard	Electric	Strain or Injury By	\$101,043
19	2018	18735622	07/31/2018	Closed	Stafford	Water	Fall or Slip	\$100,821
Totals - Claims \$100,000 or Greater							(19 Claims)	\$4,102,141
							Average:	\$215,902



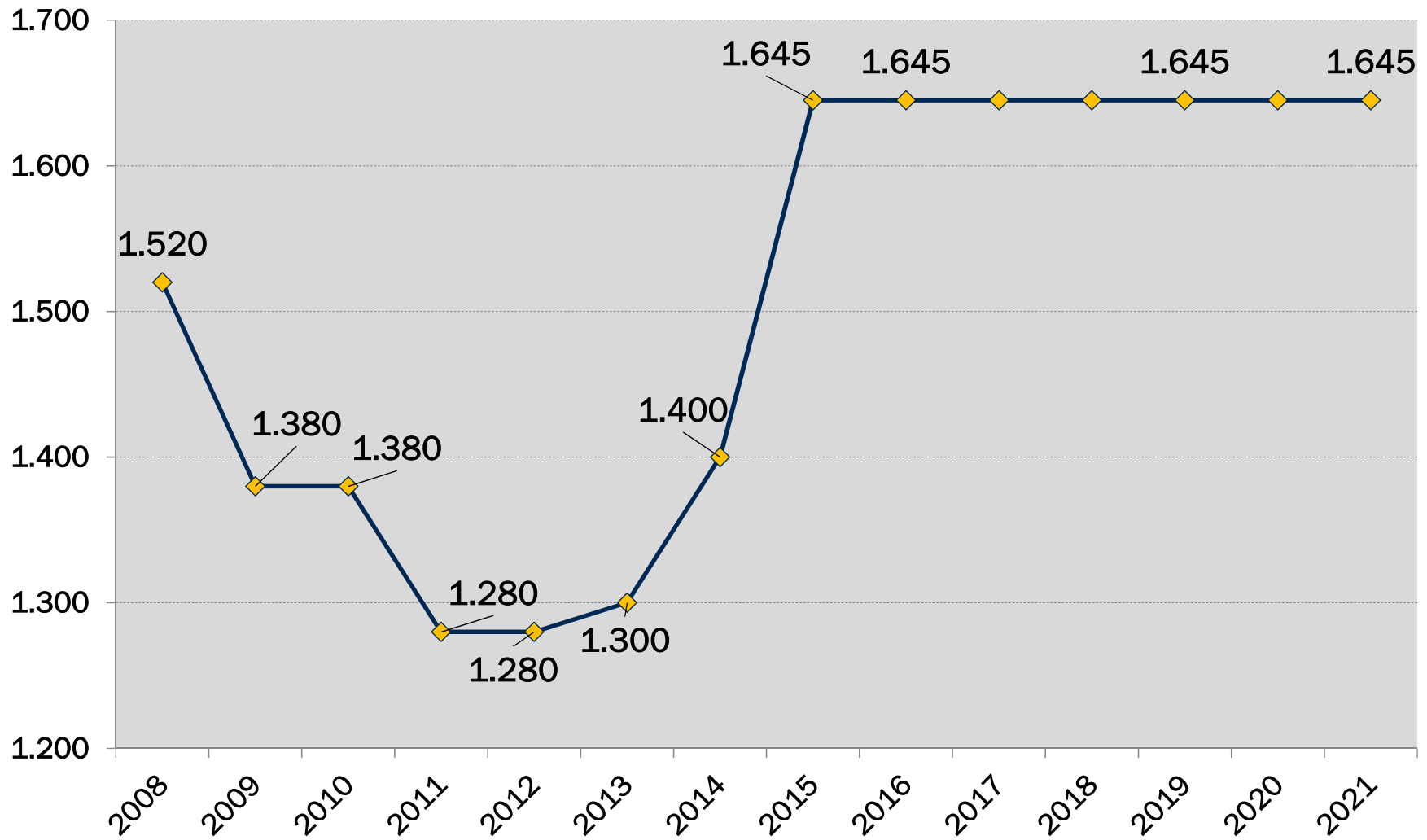
2022 Loss Cost Multiplier

What is a Loss Cost Multiplier?

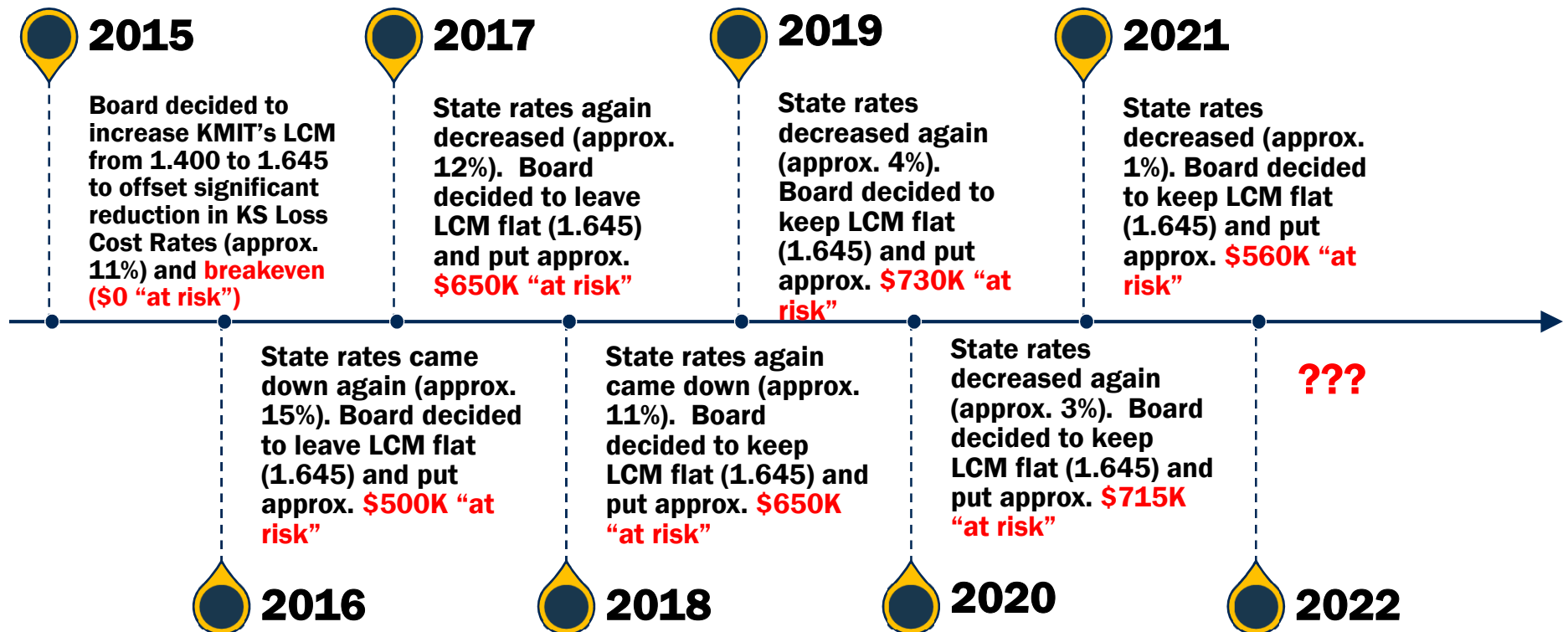
- **A loss cost multiplier (LCM) is one factor used by worker's comp providers to set the premium rate, specifically the expense portion.**
- **LCMs on file with KID (KMIT's is 1.645)**
- **Applied to each NCCI loss cost rate by payroll class code.**
- **Goal when setting the LCM: Select a factor that enables the Pool to generate enough premium to cover projected losses, expenses, and provide underwriting gain (if any) required for stability.**

KMIT

Historical Loss Cost Multipliers



Historical LCM Selections & Amount of Net Worth Put “At Risk”



2022 Premium Need

2022 Premium Need - 0% Underwriting Gain

1	Expenses (2021 Budget)	\$2,100,000	
	<i>Note: Includes additional \$150K for future Premium Audit Adjustment</i>		
2	2022 Est Payroll (00's)	\$2,630,000	
3	Loss Rate (12/31/20 Act Report)	\$1.65	
4	Losses (12/31/19 Act Report)	\$4,340,000	2x3
5	Losses and Expenses	\$6,440,000	1+4
6	Underwriting Gain (0%)	\$0	
7	Total Premium Need (Excluding Investment Income)	\$6,440,000	5+6
8	Projected Investment Income	(\$350,000)	
	Total Premium Need (Including Investment Income)	\$6,090,000	7+8

2022 Estimated Premium & Breakeven LCM Analysis

2022 Premium Summary				
E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$658,000	15
0.8 - 1.3	1.645		\$3,122,000	118
1.30	1.645	0.00%	\$2,082,000	31
Totals:			\$5,862,000	164

	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$6,090,000	(\$228,000)	1.709	3.89%

POTENTIAL NET WORTH "AT RISK": \$228,000

Assumptions:

1. Payroll based on 2021 estimated payrolls
2. No state base rate change in 2022 (2021 rates will hold flat).
3. No change to LCM in 2021 (1.645)
4. Experience mod increase of +1.12% (based on actual mod changes in each of the last 2 years)
5. Premium Need includes 2021 Budget Admin Expenses + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income of \$350,000.



2021 KMIT Nominating Committee*

Report

The following KMIT member-entity officials have been selected by the Nominating Committee to appear on the ballot as nominees for KMIT Board of Trustees positions, before the General Membership of KMIT, at the **2021 KMIT Annual Meeting, in Topeka:**

Position #2: **Shane Shields**, Wellington (2-year term)

Position #3: **Michael Ort**, Jetmore (1-year term)

Position #4: **Daniela Rivas** [2020], Columbus (2-year term)

Position #5: **Greg DuMars** [2017], Lindsborg (2-year term)

Position #9: **Stacie Eichem**, Wamego (2-year term)

Position #10: **Jeff Morris**, Coffeyville Community College (2-year term)

Position #11: **Barack Matite** [2019], Eudora (2-year term)

* Randy Frazer, Chair (Arkansas City), Jonathan Mitchell (Hoisington) and Kelly McElroy (Newton)

OPERATING POLICY #5.1

General Subject: Board

Title of Policy: *Ex-Officio* (Non-Voting) Trustee Position

Adoption Date: August 27, 2021

Amended on August 27, 2021, to expand and refine the original wording of Operating Policy #5.

1. *Ad-Hoc* is now to be referred to as *Ex-Officio*.
2. All member municipal member entities are eligible to serve on the Board of Trustees. Inclusion on the Board is not limited to Cities.
3. There could be the need for an *Ex-Officio* member to be added to the Board (using the original President appointment as described above) from time-to-time, for special reasons, such as a new entity-type, when no vacancy on the Board exists at that point in time; additionally, there could be other extraordinary occasions where adding an *Ex-Officio* member would be deemed to be in the Pool's best interest.
4. No By-Law change is necessary to determine Board the eligibility requirement for any person who is employed by a current KMIT member entity.

ORIGINAL OPERATING POLICY #5, August 24, 2018

1. This policy establishes one *Ad Hoc* (non-voting) position specifically for the purpose of adding a Newly Added Entity representative to the Board of Trustees. This *Ad Hoc* position on the Board of Trustees would carry full board status, except that the *Ad Hoc* member-position will not have a vote.
2. Background: From the beginning of KMIT (January 1, 1994), and through December 31, 2017, the KMIT By-Laws limited membership in the pool to a municipality (city) which was also a member of the League of Kansas Municipalities (LKM). The 'LKM' membership, and 'city' requirement, changed with the adoption of updated By-Laws in the fall of 2017, which became effective January 1, 2018, and which now allows for membership by any 'municipality' (as defined by statute) in Kansas.

3. In the spring of 2018, KMIT offered membership to several community colleges, which did result in the addition of two community colleges to the pool; which then became the first *non-city* members of KMIT (other than the LKM).
4. Purpose: This change allows the Board to learn to better understand how community colleges operate, especially with regards to worker injury risk and finance, while also presenting an opportunity for community colleges to have a voice in KMIT policy, and in the overall management of the pool.
5. Process: This special *Ad Hoc* position will be appointed by the KMIT President, with consent of the Board, and shall be for a term of two years, which may be renewed by the then current President.
6. Future: It could be anticipated that a future By-Laws change would add a provision for the purpose of making a *non-city* position on the Board of Trustees a permanent feature of KMIT.

Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from April 30, 2021

Water Treatment Facility, Arkansas City, KS

Approved via ZOOM 6/25/21

Meeting Convened. Friday, April 30, 2021. Called to order by President Greg DuMars at 9:05 A.M.

Absences/Quorum Declaration. DuMars declared a quorum (9/11) present. *Board Members Absent:* Nick Hernandez (Dodge City) and Barack Matite (Eudora).

Meeting Attendees. *Board Members Present:* President Greg DuMars (Lindsborg), Vice President Hardy Howard (WaKeeney), Treasurer Deb Needleman (Fort Scott), Past President Ty Lasher (Bel Aire), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Kristi Carrithers (Valley Center), Randy Frazer (Ark City), Jonathan Mitchell (Hoisington), and Daniela Rivas (Columbus). *Staff:* Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* Ryan Box (Commerce Bank) and Erik Swanson (Commerce Bank.)

Minutes Approval. The minutes from the Zoom meeting of February 26, 2021 were unanimously approved as written, following a motion by Howard and a second by Needleman.

Annual Investment Banker Report. Ryan Box (Commerce Bank) presented his annual report to the Board about KMIT's investments and investment strategy.

Financial Reports (Cornejo):

1. February 28, 2021 Financials
2. March 31, 2021 Financials
3. First Quarter (3/31) 2021 KID Report [in packets, but not on agenda]
4. March 31, 2021 Cash/Investments Summary

Approved unanimously, following a motion by Mitchell; second by McElroy

Claims and Settlements. Miller presented the following claims:

1. 17700057 (Wellsville). Settlement previously approved by Board via email.
2. 20790606 (Abilene). Settlement previously approved by Board via email.
3. 19800184 (Osawatomie). Settlement in the amount of \$25,000 approved unanimously, following a motion by Lasher and a second by Needleman.
4. 19784687 (Hiawatha). Reserve Increase Advisory.
5. 20790719 (Garden City). Reserve Increase Advisory.
6. 21790011 (Smith Center). Reserve Increase Advisory.
7. 21790034 (Westwood). Reserve Increase Advisory.
8. 21790056 (Newton). Reserve Increase Advisory.
9. 21790078 (Pittsburg). Reserve Increase Advisory.
10. 21790120 (Wamego). Reserve Increase Advisory.
11. 21790131 (Kingman). Reserve Increase Advisory.
12. 21790132 (Arkansas City). Reserve Increase Advisory.

Miller also reviewed the details of several settled claims.

Risk Control Update. Rhodes briefly reviewed the graphs and charts in the packet. Also:


1. The 2021 safety audits are being conducted both in-person and virtual;
2. The 'rollout' of the new training (etc) resource center is ongoing, with a 'pilot' group of up-to 50 members (including all Board member entities).

Annual Marketing Review. Osenbaugh presented his annual marketing review.

Other. Osenbaugh updated the Board on the following topics:

1. The WaKeeney meeting will be preceded by this year's first supervisor seminar session, the day before (on June 24);
2. A brief review of the 'conclusion' of the 12-year 'Sweep' lawsuit;
3. A brief discussion about the inherent conflict of meeting dates with other state-wide groups for the April meeting. No conclusion was reached.

Adjournment. The meeting was adjourned at 12:11 P.M., following a motion by Mitchell; second by McElroy.

 6/27/21

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

2022 KMIT Trustee Meeting¹ Schedule

8/27/21 DRAFT

February 25 (Friday)—**Valley Center**

April 29 (Friday)—**Hoisington**²

June 24 (Friday)—**Columbus**³

August 26 (Friday)—**WaKeeney**⁴

October **8 (Sat.)**—**Overland Park**⁵ (at LKM Conf)

December 9 (Friday)—**Newton**

¹ All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each Friday meeting.

² There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in **Hoisington**.

³ There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in **Columbus**.

⁴ There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in **unk nearby city**.

⁵ The October Overland Park meeting will be very short and will immediately follow the KMIT Annual Meeting.

2022 Supervisor Seminar Schedule

8/27/21 draft

Thursday, April 28—**Hoisington**¹

Thursday, June 23—**Columbus**²

Thursday, August 25—**unk**³

Wed or Thu, September TBD—**UNK (prob'ly sw KS)**

Wed or Thu, September TBD—**UNK (prob'ly nc KS)**

¹Board meeting the next day (4/29) in **Hoisington**

²Board meeting the next day (6/24) in **Columbus**

³Board meeting the next day (8/26) in a **city near WaKeeney (perhaps Hays)**

KANSAS MUNICIPAL ENERGY AGENCY (KMEA)

KMEA /Mid-States Energy Works Celebrates One-Year Anniversary

July 1 marked the one-year anniversary of the Kansas Municipal Energy Agency (KMEA) acquisition of Mid-States Energy Works. Despite the pandemic, leaders of both organizations gathered last July 1st in Salina to sign documents and close on the purchase. KMEA staff, Mid-States staff, KMEA Executive Committee and others were there to celebrate the start of a strategic merger of the two entities.

Paul Mahlberg, KMEA General Manager said "I don't think this past year could have gone any better. Many of the benefits that we believed would be created by the merger of our two entities have been realized. The synergies have been demonstrated on both large and small-scale projects. The recent completion of the Moundridge substation and transmission line project is one fine example. This project was completed on-time and under budget. The Mid-States team performed much of the engineering and

design, construction of the substation, commissioning, and managed the overall project from start to finish with great success. Mid-States continues to bring value to many of our members with their service-oriented approach responding to the smallest of issues and problems for our members. This has not changed over the past year."

He went on to say "and as we thought, the combination of the two entities would challenge us on how to manage the potential growth of services. Over the last year, we have strategically grown the Mid-States crew from 8 employees to 12 employees to meet the existing and added workload. In addition, we are moving into new areas of service including a preventive substation maintenance program that is currently being rolled out to the members. All of this growth has happened, and we have still outperformed our financial estimates."



Kyle Johnston

From: Erik Sartorius <esartorius@lkm.org>
Sent: Monday, July 26, 2021 2:40 PM
To: Don Osenbaugh
Cc: Greg DuMars ; Hardy Howard; Ty Lasher (Bel Aire); Kate Cooley; Trey Cocking; Megan Gilliland
Subject: RE: KMIT meeting/reception @ League Conference - options

Hi, Don –

“KMIT believes in local government; we have no greater goal than that. We have no ‘profit’ motive; we do not consider ourselves to be a ‘vendor’. We are run by municipalities, working together.” I’m not sure I could have said it any better myself about how the League approaches things. Cities are our mission. Our top priority at our annual conference is getting members the best possible training they can use in their communities.

At most every conference, we face the task of trying to manage the schedule to maximize members’ benefits from it. It’s a challenge every one of my colleagues shares that they face, too. Space availability, timing, and competing interests are all part of the challenge.

I am grateful that KMIT will hold its event later Saturday afternoon. You aptly describe the event as being one that is casual and a mixture of “camaraderie and friendship,” a little business, and time to honor members. It sounds like Saturday late afternoon would then be a great way to kick off your members’ conference attendance! The nice thing about Saturday is that conference attendees will not have been on the go all day.

I agree with you about food waste; it is always a sore spot for us, too. One thing I would suggest is using a free RSVP system, such as Evite, to track expected attendance. That would allow you to have an idea – depending on how responsive your members are – of what attendance to expect and you can adjust your food order accordingly.

I certainly understand if KMIT wishes to put a disclaimer or note in your invitation explaining the timing. Moreover, I would encourage you to include my contact information in that note.

We think we’ll see a great crowd in Topeka. Folks were enthusiastic to be back in person when we hosted our Leadership Summit last month in Lawrence. We’ve already seen good response to conference registration and are excited to have KMIT being the kickoff social period for most members this year!

Best, Erik

From: Don Osenbaugh <dosenbaugh@cox.net>
Sent: Monday, July 19, 2021 12:38 PM
To: Erik Sartorius <esartorius@lkm.org>
Cc: Greg DuMars <gregd@lindsborgcity.org>; Hardy Howard <hhoward@ruraltel.net>; Ty Lasher (Bel Aire) <TLasher@belaireks.gov>
Subject: FW: KMIT meeting/reception @ League Conference - options

Erik,

The KMIT Annual Meeting had a 5-year average attendance of 112.4 and an average member-city show of 49.4, during the years 2014-2018 (I can't find the OP totals from 2019, but we had a full house, probably slightly above the above averages).

That average number of folks who have come to our meetings would represent more than 50%, and up to perhaps about 75%, of the Saturday night attendance of the entire League Conference (by your estimate).

If we had our meeting on Saturday evening, we would be able to keep our long-standing (and carefully crafted over many years) tradition of a good time, which absolutely cannot happen early on a Sunday morning or right after lunch on Monday. [But, and I am willing make a personal side bet in the amount of your choosing, we likely won't get close to our average on Saturday night.] I would also expect us to have to plan/order/pay for a bunch of wasted food on a Saturday, as we would really have no choice but to assume our average+.

It is *possible*, in my view, that we could get closer to our average attendance immediately following a banquet lunch, early Monday afternoon, but the fallout of a lesser-quality, less enjoyable (no finger food or booze, for starters) meeting will hurt us in PR, and in subsequent years' attendance. People LOVE coming to our meeting; you've been there, you know that's true.

People would no doubt find our meeting easier to miss in years to come if this day/time is now the norm for us.

Our Annual Meeting is mostly about honoring performance, sharing camaraderie and friendship, and having fun, along with the required 'Business'. It is not even intended to be as 'serious' or as focused as a learning session or a 'normal', dry business meeting. This is the ONE time each year we can mix/mingle with elected officials (and I do 'work the room' that day); and that is what our real value-received has become over this long period in virtually the same time slot.

Sunday morning would simply be a gigantic bust, in my opinion. I think our Board may even laugh at the very thought of a Sunday morning meeting, seriously. (And, I am just never going to be a part of serving alcohol on a Sunday morning.)

When KMIT was unilaterally moved to its current (or similar) slot about 13-14 or so years ago (under the old 'regime'), we had to start from scratch, and we have continuously fine-tuned our event, in order for it to work as well as it now does; and our membership does show up in force for our meeting. I would venture to say that our little annual meeting has no equal, all things considered.

It sure doesn't seem quite fair to make us start from scratch, again, given our long-standing success rate of attendance for the meeting and our cooperative contract with the League. This

change would be like starting over, in any of the 'options' presented.

My suggestion is that you put KMIT in what I must conclude to be the 'least-bad' slot of the three you've offered—**Saturday**.

We will likely do a disclaimer when asked about the day and time. The KMIT Board will make that call.

[An aside is that our retiring President DuMars is leaving local government for good at the end of the year, and won't be able to come on Saturday night, so he won't be able to get his President plaque and well-deserved (for all that he has done for cities, in many areas) in a public setting. We naturally expected the day/time to be something near 'normal', and he has previous personal obligations on Saturday evening.]

Obviously, we had no way of seeing this coming.

So, do what you gotta do.

As always, KMIT will do its very best to continue to provide THE very best specialized Kansas-municipality-exclusive services (how many of your other sponsors and partners can say that?) to League members, and our services go WELL beyond 'selling' work comp. We are committed to all aspects of our mission and purpose, to the meet and surpass the needs of our entire common membership, and toward promoting/achieving the best in local government.

KMIT believes in local government; we have no greater goal than that. We have no 'profit' motive; we do not consider ourselves to be a 'vendor'. We are run by municipalities, working together.

We will be in Topeka.

PS...Greg DuMars is the current KMIT President, Hardy Howard is the VP, and Ty Lasher is the Immediate Past President.

DonO

From: Erik Sartorius <esartorius@lkm.org>
Sent: Thursday, July 15, 2021 3:39 PM
To: Don Osenbaugh <dosenbaugh@cox.net>
Cc: Greg DuMars <gregd@lindsborgcity.org>
Subject: RE: KMIT meeting/reception @ League Conference - options

Good afternoon, guys –

While the updated facility space for the trade show is impressive, the Topeka site has challenges for fitting in people. We're having to limit the size of sessions and cordon off some spaces to make programming work. It's a challenging puzzle for us all.

A few years ago, we restarted hosting a little event Saturday evening. We wondered if there'd be 50 people there, thinking lots of folks come in on Sunday. We were wrong that year and every year since. Our Saturday gatherings have had 150-200 people at them. That's a long way to say there are a lot more people at the conference on Saturday, and certainly by Sunday morning, than you might think.

The Saturday option would have KMIT being the first thing many of your members attend and would then set the stage for their Saturday evening. Sunday morning could be mimosas & bloody Marys as folks kick off their day. Monday afternoon has been compressed so that the day wraps up earlier than it used to.

I can't tell you which would work best, but I do believe you'll be surprised by the number of people that will already be at conference.

Erik

From: Don Osenbaugh <dosenbaugh@cox.net>
Sent: Wednesday, July 14, 2021 6:20 PM
To: Erik Sartorius <esartorius@lkm.org>
Cc: Greg DuMars <gregd@lindsborgcity.org>
Subject: FW: KMIT meeting/reception @ League Conference - options

Erik,

Frankly, I would expect that any of the time-slot options you have presented KMIT would reduce our attendance significantly, likely by something north of 50%.

I have spoken to KMIT President Greg DuMars, and we are not quite sure what to do next.

DonO

From: Erik Sartorius <esartorius@lkm.org>
Sent: Wednesday, July 14, 2021 1:33 PM
To: Don Osenbaugh <dosenbaugh@cox.net>
Subject: KMIT meeting/reception @ League Conference - options

Good afternoon, Don!

I hope things have returned to normal (or a better, adjusted normal) for you and summer's treating you well.

We are underway for annual conference registration and are looking to release the calendar in the coming days. Before doing so, I wanted to confirm with you where we can place the KMIT meeting/reception this year. Topeka's limited space crunches where/when we can place things. We've got three slots that work:

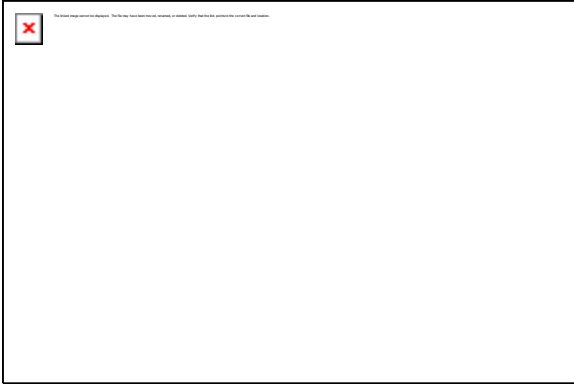
- Saturday afternoon 4:30-6 p.m. (or 4-5:30?) At 6pm we will either be hosting a welcome reception at the hotel OR there will be an off-site at Evergy Plaza for the evening.
- Sunday morning, 9-10:30 a.m. (general session begins at 11)
- Monday afternoon, 1:00 p.m. - 2:30 p.m.

We think each of these slots provides a good space for KMIT members to both participate in your annual meeting AND not have to miss any key parts of the conference. If you have a preference right off the top of

your head, please go ahead and shoot it to me. If you'd prefer to visit about options, please let me know some good times that would work for that.

Best, Erik

Erik Sartorius, MPA
Executive Director
League of Kansas Municipalities
300 SW 8th Ave., Suite 100
Topeka, KS 66603
785.354.9565



KMIT Investments, 2017-2027

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	NA	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 245 9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 3,246,000	12
2021	\$ 247 1/20	\$ - OK	\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24	\$ - NA	\$ 249 10/25	\$ 250 11/4		\$ 994,000	4
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ - NA	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 599 9/1+9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,585,000	14
2024		\$ 741 2/27+2/28+2/28	\$ 552 3/1	\$ 247 4/16	\$ -	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 599 9/1*+9/20	\$ 523 10/31	\$ -		\$ 4,157,000	12
2025		\$ -	\$ 604 3/1+3/26	\$ -	\$ -	\$ -	\$ -	\$ 490 8/4+8/13	\$ -	\$ -	\$ -	\$ 1,048 12/1+12/15	\$ 2,142,000	6
2026		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245 8/18	\$ -	\$ -	\$ -		\$ 245,000	1
2027		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263 9/1	\$ -	\$ -		\$ 263,000	1
<div>9/15/17 orig</div> <div>8/18/21</div> <div>monthly amounts are shown in 1,000s</div>													\$ 16,023,000	56
<div>*callable after 9/1/21</div> <div>CURRENT</div>														#
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		

KMIT Member List

July 1, 2021

	Cities	Date Joined	Est Pop.	Est FTE
1	Abilene	4/1/96	6,409	63
2	Admire	4/1/06	155	2
3	Allen	4/11/00	176	1
4	Altamont	4/1/94	1,043	12
5	Andale	5/1/94	993	4
6	Arkansas City	4/1/05	12,063	144
7	Arma	4/1/17	1,444	12
8	Atlanta	4/1/04	192	1
9	Augusta	1/1/02	9,321	110
10	Basehor	4/1/96	5,651	22
11	Baxter Springs	4/1/21	3,963	33
12	Bel Aire	4/1/09	7,661	60
13	Belle Plaine	4/1/12	1,598	10
14	Belleville	4/1/04	1,894	28
15	Bennington	4/1/06	645	2
16	Benton	4/1/12	876	6
17	Beverly	8/9/98	154	1
18	Bird City	1/15/94	432	3
19	Blue Mound	1/1/09	278	2
20	Blue Rapids	4/1/05	971	5
21	Bonner Springs	1/1/94	7,665	81
22	Brewster	4/1/94	300	1
23	Centralia	4/1/94	511	3
24	Chapman	4/1/12	1,361	13
25	Chautauqua	4/1/96	103	1
26	Cheney	1/1/94	2,165	18
27	Cherryvale	2/1/94	2,190	21
28	Clay Center	7/1/04	4,069	40
29	Clearwater	4/1/10	2,519	7
30	Colby	4/1/21	5,419	69
31	Columbus	4/1/02	3,104	34
32	Concordia	1/1/96	5,179	60
33	Conway Springs	4/1/94	1,224	8
34	Council Grove	4/1/94	2,060	26

KMIT Member List

July 1, 2021

35	Cullison	4/1/01	101	3
36	Damar	3/1/05	130	1
37	De Soto	4/1/94	6,071	30
38	Dodge City	1/1/17	27,453	225
39	Douglass	4/1/03	1,691	7
40	Eastborough	11/15/04	761	7
41	Edgerton	12/11/00	1,756	9
42	Edwardsville	4/1/07	4,390	42
43	El Dorado	4/1/09	13,141	133
44	Elkhart	1/1/94	1,934	13
45	Ellsworth	4/1/06	3,047	24
46	Esbon	4/1/94	94	3
47	Eudora	4/1/03	6,379	39
48	Florence	4/1/06	441	4
49	Ford	4/1/01	215	2
50	Fort Scott	1/1/94	7,773	82
51	Fowler	6/8/95	544	2
52	Frankfort	4/1/96	692	4
53	Fredonia	4/1/03	2,291	35
54	Galena	1/1/94	2,886	39
55	Garden City	1/1/13	26,747	306
56	Garden Plain	5/1/18	894	11
57	Girard	1/1/04	2,748	35
58	Glasco	4/1/94	473	3
59	Glen Elder	4/1/95	431	4
60	Goessel	1/1/94	508	57
61	Goodland	4/1/16	4,441	8
62	Grandview Plaza	4/1/04	1,595	10
63	Great Bend	1/1/02	15,535	150
64	Greeley	3/9/98	293	2
65	Grenola	4/1/94	192	1
66	Grinnell	8/14/06	238	2
67	Halstead	1/1/94	2,081	22
68	Hamilton	4/1/06	247	3
69	Harper	4/1/17	1,376	15
70	Hartford	4/1/06	368	3

KMIT Member List

July 1, 2021

71	Haven	4/1/17	1,212	12
72	Hays	4/1/13	21,027	181
73	Haysville	4/1/01	11,245	76
74	Hiawatha	6/4/95	3,065	26
75	Hill City	4/1/95	1,455	17
76	Hillsboro	4/1/95	2,887	26
77	Hoisington	1/1/94	2,586	40
78	Horton	4/1/02	1,702	25
79	Independence	3/1/94	8,799	144
80	Jetmore	4/1/94	842	6
81	Johnson City	4/1/94	1,379	14
82	Kingman	4/1/95	3,000	37
83	Kinsley	1/1/94	1,407	11
84	La Cygne	4/1/09	1,112	9
85	Lake Quivira	12/1/14	940	10
86	Larned	4/1/08	3,900	56
87	Lecompton	4/1/07	638	2
88	Lenora	4/1/97	235	2
89	Lincoln Center	9/3/02	1,229	12
90	Lindsborg	4/1/12	3,338	31
91	Logan	4/1/13	549	4
92	Lucas	6/1/94	393	4
93	Luray	4/1/19	196	4
94	Madison	4/1/17	641	5
95	Maize	6/25/94	4,438	19
96	Marion	4/1/15	1,338	32
97	Marysville	10/1/94	3,294	36
98	McFarland	4/1/94	255	1
99	Medicine Lodge	4/11/95	1,930	19
100	Melvern	4/1/96	363	2
101	Minneapolis	1/1/94	1,984	25
102	Moline	4/1/94	325	3
103	Montezuma	4/1/94	967	6
104	Mound City	4/1/96	680	5
105	Moundridge	4/1/12	1,737	17
106	Neodesha	4/1/98	2,319	49

KMIT Member List

July 1, 2021

107	Neosho Rapids	4/1/06	264	3
108	Newton	1/1/94	19,105	176
109	North Newton	4/1/13	1,797	5
110	Oakley	4/1/13	2,098	28
111	Oberlin	1/15/94	1,700	15
112	Ogden	4/1/01	2,022	8
113	Olpe	4/1/94	539	2
114	Osage City	4/1/94	2,837	35
115	Osawatomie	4/1/08	4,308	75
116	Oskaloosa	4/1/94	1,078	5
117	Oswego	4/1/95	1,744	21
118	Palco	4/1/04	278	3
119	Paola	4/1/94	5,568	60
120	Parsons	4/1/05	9,906	133
121	Pittsburg	1/1/14	20,366	250
122	Princeton	4/1/94	262	6
123	Ramona	4/1/06	179	1
124	Ransom	1/1/95	274	2
125	Reading	4/1/06	230	2
126	Roeland Park	12/31/00	6,786	31
127	Rose Hill	4/1/94	4,015	23
128	Rozel	2/1/18	150	4
129	Russell	1/1/94	4,500	75
130	Satanta	4/1/02	1,090	4
131	Scranton	4/1/12	687	6
132	Sedan	7/1/94	1,034	11
133	Sedgwick	4/1/94	1,695	9
134	Sharon Springs	4/1/06	749	9
135	Smith Center	4/1/13	1,583	22
136	Spearville	5/8/00	791	4
137	St. Francis	4/1/05	1,294	20
138	St. George	4/1/21	941	8
139	Stafford	4/1/03	978	14
140	Sterling	4/1/15	2,264	17
141	Stockton	4/1/02	1,297	50
142	Sylvan Grove	4/1/12	258	2

KMIT Member List

July 1, 2021

143	Tampa	4/1/06	107	1
144	Tescott	4/1/95	311	2
145	Tipton	7/27/01	206	2
146	Tonganoxie	4/1/97	5,326	28
147	Turon	9/10/95	378	2
148	Ulysses	3/31/95	6,035	40
149	Valley Center	4/15/94	7,343	45
150	WaKeeney	4/1/03	1,776	20
151	Wakefield	1/1/95	949	3
152	Walton	4/1/94	239	2
153	Wamego	1/1/94	4,715	40
154	Wellington	4/1/95	7,889	123
155	Wellsville	3/31/01	1,813	10
156	Westwood	7/1/12	1,658	13
	Other Municipalities			
157	Bruno Township	7/1/21	NA	4
158	Coffeyville Community College	7/2/18	NA	51
159	Haven Community EMS	1/1/21	NA	9
160	Highland Community College	7/1/19	NA	50
161	Independence Community College	7/1/18	NA	30
162	KMEA	6/25/20	NA	30
163	LKM	4/1/94	NA	15
Total Estimated City Population				470,564
Largest City, by population				27,453
Smallest City, by population				94
Average City, by population				3,016
Median City, by population				1,426
Total Estimated # of Employees Covered by KMIT				4,861