



Board of Trustees

Board Meeting
December 11, 2020
Skype Teleconference
9:00 AM

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, December 11, 2020

VIRTUAL (Skype)

AGENDA

- 1. Call-To-Order (President Greg DuMars)**
- 2. Trustee Absences/Quorum Declaration (DuMars)**
- 3. Self-Introductions**
- 4. Minutes Approval: 'Skype' (online), October 14, 2020 (DuMars)**
- 5. Financial Reports (Kifer)**
 - a. September 30, 2020 Financials**
 - b. October 31, 2020 Financials**
 - c. Third Quarter (9/30) 2020 KID Report**
 - d. October 31, 2020 Cash/Investment Summary [Osenbaugh]**
- 6. Claims Settlements and Advisories (Miller)**
- 7. Risk Control Update (Rhodes)**
- 8. D&O [E&O] Renewal (Cornejo)**
- 9. Excess Insurance Renewal (Cornejo)**
- 10. JaDe Consulting [Jerry Smades] 2021 Contract (Osenbaugh)**
- 11. Annual Pricing Review/Updated Projections (Osenbaugh/Cornejo)**
- 12. 2020 Administrative Budget Review (Osenbaugh)**
- 13. Other/Miscellaneous**
- 14. Adjourn**

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from October 14, 2020

Unapproved

Meeting Convened: Wednesday, October 14, 2020, via Skype (immediately following the Zoom Annual Meeting) The meeting was called to order by President Ty Lasher at 9:27 A.M.

Lasher welcomed the new Trustees (Rivas, Hernandez and Carrithers), and asked each of them to do brief 'self-introductions'.

Absences/Quorum Declaration: Lasher declared a quorum present (all via Skype). Hardy Howard (WaKeeney) was absent.

Members Present: *Board Members Present:* President Ty Lasher (Bel Aire), Vice President Greg DuMars (Lindsborg), Treasurer Deb Needleman (Fort Scott), Randy Frazer (Arkansas City), Jonathan Mitchell (Hoisington), Kelly McElroy (Newton), Jeff Morris (*ex-officio*, Coffeyville Community College), Barack Matite (Eudora), Daniela Rivas (Columbus), Nick Hernandez (Dodge City), and Kristi Carrithers (Valley Center). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator).

Minutes Approval: The minutes from the Bel Aire meeting of August 28, 2020 were unanimously approved as written, following a motion by Mitchell and a second by DuMars.

Financial Reports (Kifer):

1. August 31, 2020 Financials

Motion to approve the above report was made by Needleman; seconded by DuMars, and unanimously approved.

Election of 2020/2021 Officers:

Treasurer: Needleman. Nominated by Mitchell, second by McElroy. Unanimously approved.

Vice President: Howard. Nominated by DuMars, second by Needleman. Unanimously approved.

President: DuMars. Nominated by Frazer; second by Matite. Unanimously approved.

Adjournment:

Motion by Needleman; second by Mitchell. Adjourned at 9:50.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary

KMIT Balance Sheet

September 30, 2020

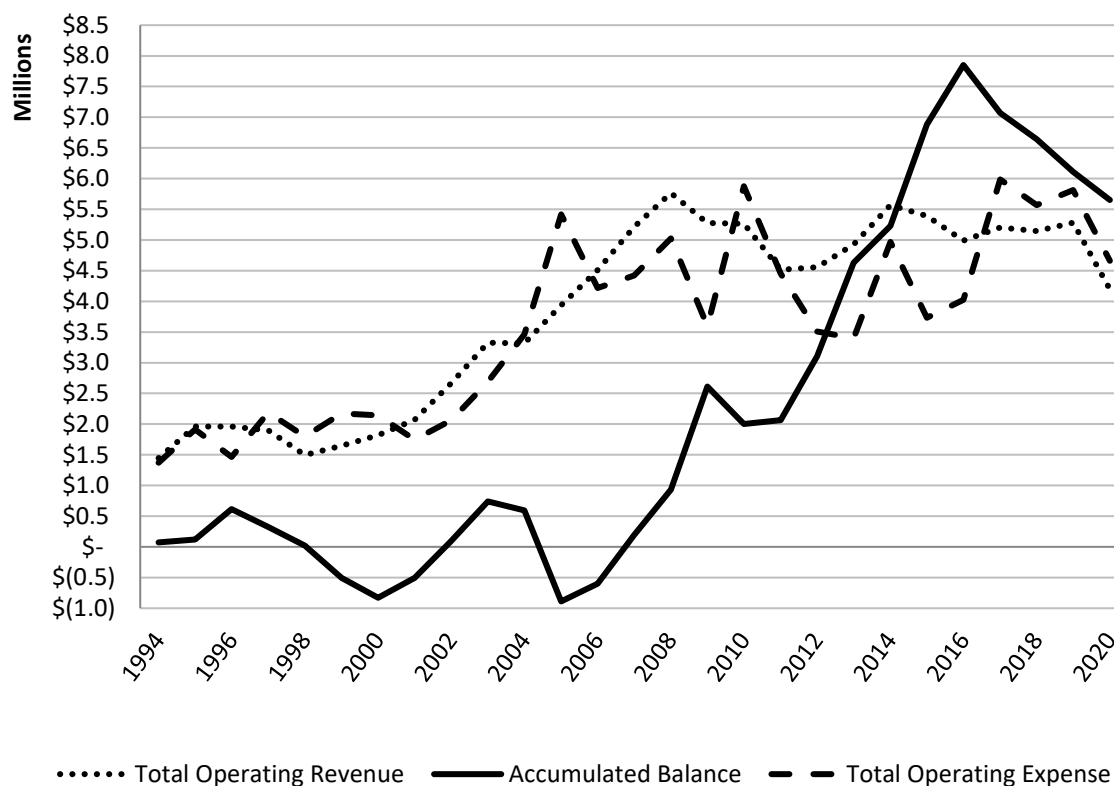
ASSETS

| | | |
|---------------------------|-----------|-------------------|
| Checking Accounts | \$ | 265,424 |
| Investments | \$ | 17,323,683 |
| Accrued Interest | \$ | 261,757 |
| Accounts Receivable | \$ | 52,865 |
| Excess Premium Receivable | \$ | (69,937) |
| Specific Recoverable | \$ | 583,995 |
| Aggregate Recoverable | \$ | 7,011 |
| Prepaid Expenses | \$ | 177,992 |
| Total Assets | \$ | 18,602,790 |

LIABILITIES & EQUITY

| | | |
|-------------------------------------|-----------|-------------------|
| Accounts Payable | \$ | 27,969 |
| Excess Premium Payable | | |
| Reserve for Losses | \$ | 6,029,561 |
| IBNR Reserve | \$ | 5,187,440 |
| Deposits on Premium | \$ | 1,331,407 |
| Accrued Taxes and Assessments | \$ | 377,244 |
| Total Liabilities | \$ | 12,953,620 |
| Total Equity | \$ | 5,649,170 |
| Total Liabilities and Equity | \$ | 18,602,791 |

KMIT Financial Overview



KMIT Profit and Loss

September 30, 2020

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Closed | Closed | Closed | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date |
| REVENUE FUND | | | | | | | | | | | | | | | | | |
| Direct Premium Earned | \$ 1,422,582 | \$ 1,885,501 | \$ 1,843,047 | \$ 1,754,515 | \$ 1,377,722 | \$ 1,552,110 | \$ 1,689,773 | \$ 1,965,656 | \$ 2,616,641 | \$ 3,274,489 | \$ 3,256,648 | \$ 3,837,793 | \$ 4,272,140 | \$ 4,950,171 | \$ 5,519,169 | \$ 5,193,427 | \$ 5,213,859 |
| Interest Income | \$ 22,675 | \$ 73,225 | \$ 114,912 | \$ 142,705 | \$ 116,190 | \$ 96,882 | \$ 129,613 | \$ 101,694 | \$ 50,668 | \$ 52,492 | \$ 59,068 | \$ 96,274 | \$ 234,986 | \$ 263,024 | \$ 245,802 | \$ 81,601 | \$ 52,768 |
| Miscellaneous Income | \$ - | \$ - | \$ - | \$ - | \$ 4,445 | \$ 75 | \$ - | \$ - | \$ 2,335 | \$ - | \$ - | \$ - | \$ - | \$ 2,405 | \$ - | \$ - | \$ - |
| Total Operating Revenue | \$ 1,445,257 | \$ 1,958,726 | \$ 1,957,959 | \$ 1,897,220 | \$ 1,498,357 | \$ 1,649,067 | \$ 1,819,386 | \$ 2,067,350 | \$ 2,669,644 | \$ 3,326,981 | \$ 3,315,716 | \$ 3,934,067 | \$ 4,507,126 | \$ 5,215,600 | \$ 5,764,971 | \$ 5,275,028 | \$ 5,266,627 |
| ADMINISTRATION FUND EXPENSE | \$ 477,137 | \$ 601,545 | \$ 492,678 | \$ 527,664 | \$ 490,890 | \$ 454,889 | \$ 450,713 | \$ 437,026 | \$ 533,041 | \$ 649,384 | \$ 738,591 | \$ 820,494 | \$ 907,461 | \$ 916,604 | \$ 952,260 | \$ 952,626 | \$ 1,035,821 |
| CLAIMS FUND EXPENSE | | | | | | | | | | | | | | | | | |
| Claims Paid Expense | \$ 716,700 | \$ 1,049,152 | \$ 790,461 | \$ 2,073,604 | \$ 2,156,378 | \$ 1,798,848 | \$ 1,456,950 | \$ 1,097,367 | \$ 1,211,714 | \$ 1,915,488 | \$ 2,292,696 | \$ 3,965,947 | \$ 2,634,283 | \$ 2,817,947 | \$ 3,366,612 | \$ 2,045,203 | \$ 3,946,142 |
| Claims Paid Adjusting Expense | \$ 25,541 | \$ 54,345 | \$ 46,583 | \$ 90,802 | \$ 88,219 | \$ 144,300 | \$ 124,647 | \$ 83,207 | \$ 129,112 | \$ 156,240 | \$ 150,419 | \$ 249,887 | \$ 183,446 | \$ 194,932 | \$ 240,927 | \$ 137,353 | \$ 190,968 |
| Claims Reserve Expense | \$ - | \$ - | \$ - | \$ - | \$ 246,320 | \$ 122,494 | \$ 22,643 | \$ - | \$ - | \$ - | \$ 37,317 | \$ 177,930 | \$ 56,521 | \$ 61,386 | \$ 66,968 | \$ 9,135 | \$ 227,991 |
| Claims Reserves Adjusting Expense | \$ - | \$ - | \$ - | \$ - | \$ 30,251 | \$ 18,402 | \$ 9,076 | \$ - | \$ - | \$ - | \$ 420 | \$ 14,117 | \$ 18,305 | \$ 14,304 | \$ 13,924 | \$ 7,637 | \$ 30,713 |
| IBNR Reserve Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 0 | \$ - | \$ - | \$ 22,616 | \$ - | \$ 34,383 | \$ 49,940 | \$ 78,063 | \$ 104,510 | \$ 93,801 |
| Excess Work Comp Insurance | \$ 151,393 | \$ 210,142 | \$ 133,376 | \$ 117,122 | \$ 79,456 | \$ 80,124 | \$ 86,819 | \$ 127,168 | \$ 189,458 | \$ 366,991 | \$ 221,435 | \$ 374,472 | \$ 384,425 | \$ 420,728 | \$ 372,790 | \$ 341,935 | \$ 351,375 |
| Specific Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ (477,155) | \$ (81,921) | \$ (9,278) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Recovery Expense | \$ - | \$ - | \$ - | \$ (268,748) | \$ (813,662) | \$ (242,325) | \$ - | \$ - | \$ - | \$ (400,137) | \$ - | \$ (188,126) | \$ - | \$ (53,999) | \$ (66,549) | \$ - | \$ (43) |
| Aggregate Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (7,011) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Aggregate Recovery Expense | \$ - | \$ - | \$ - | \$ (352,627) | \$ - | \$ (112,699) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Claims Fund Expense | \$ 893,634 | \$ 1,313,638 | \$ 970,420 | \$ 1,660,153 | \$ 1,309,807 | \$ 1,720,214 | \$ 1,690,858 | \$ 1,307,742 | \$ 1,530,284 | \$ 2,038,582 | \$ 2,724,902 | \$ 4,594,228 | \$ 3,311,362 | \$ 3,505,239 | \$ 4,072,735 | \$ 2,645,773 | \$ 4,840,945 |
| Total Operating Expense | \$ 1,370,771 | \$ 1,915,183 | \$ 1,463,098 | \$ 2,187,817 | \$ 1,800,697 | \$ 2,175,103 | \$ 2,141,571 | \$ 1,744,768 | \$ 2,063,325 | \$ 2,687,966 | \$ 3,463,493 | \$ 5,414,722 | \$ 4,218,823 | \$ 4,421,842 | \$ 5,024,995 | \$ 3,598,399 | \$ 5,876,766 |
| BALANCES | | | | | | | | | | | | | | | | | |
| KMIT Statutory Fund Balance | \$ 74,486 | \$ 43,543 | \$ 494,861 | \$ (290,597) | \$ (302,340) | \$ (526,036) | \$ (322,185) | \$ 322,582 | \$ 606,319 | \$ 639,015 | \$ (147,777) | \$ (1,480,655) | \$ 288,303 | \$ 793,758 | \$ 739,976 | \$ 1,676,629 | \$ (610,139) |
| Accumulated Balance | \$ 74,486 | \$ 118,029 | \$ 612,890 | \$ 322,293 | \$ 19,953 | \$ (506,083) | \$ (828,268) | \$ (505,686) | \$ 100,633 | \$ 739,648 | \$ 591,870 | \$ (888,784) | \$ (600,482) | \$ 193,276 | \$ 933,252 | \$ 2,609,881 | \$ 1,999,742 |

KMIT Profit and Loss

September 30, 2020

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2020 | Total |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Budget | Accrued To Date |
| REVENUE FUND | | | | | | | | | | | | |
| Direct Premium Earned | \$ 4,442,326 | \$ 4,484,533 | \$ 4,853,835 | \$ 5,460,344 | \$ 5,261,044 | \$ 4,829,526 | \$ 4,984,618 | \$ 4,860,795 | \$ 4,911,620 | \$ 3,884,030 | \$ 5,400,000 | \$ 99,597,913 |
| Interest Income | \$ 72,925 | \$ 70,104 | \$ 71,861 | \$ 107,601 | \$ 128,600 | \$ 160,374 | \$ 220,606 | \$ 283,636 | \$ 369,499 | \$ 314,265 | \$ 310,000 | \$ 3,734,000 |
| Miscellaneous Income | \$ 1,441 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,701 |
| Total Operating Revenue | \$ 4,516,692 | \$ 4,554,637 | \$ 4,925,696 | \$ 5,567,945 | \$ 5,389,644 | \$ 4,989,900 | \$ 5,205,224 | \$ 5,144,431 | \$ 5,281,119 | \$ 4,198,294 | \$ 5,710,000 | \$ 103,342,614 |
| ADMINISTRATION FUND EXPENSE | \$ 965,455 | \$ 929,829 | \$ 993,083 | \$ 1,092,121 | \$ 1,037,190 | \$ 1,106,863 | \$ 1,182,141 | \$ 1,165,580 | \$ 1,124,349 | \$ 1,001,109 | \$ 1,379,880 | \$ 22,036,544 |
| CLAIMS FUND EXPENSE | | | | | | | | | | | | |
| Claims Paid Expense | \$ 2,836,642 | \$ 1,920,351 | \$ 1,709,322 | \$ 3,914,606 | \$ 1,877,364 | \$ 1,699,120 | \$ 2,373,099 | \$ 2,251,041 | \$ 1,814,321 | \$ 646,801 | \$ - | \$ 56,378,157 |
| Claims Paid Adjusting Expense | \$ 149,097 | \$ 171,765 | \$ 129,703 | \$ 164,028 | \$ 163,835 | \$ 150,161 | \$ 202,664 | \$ 177,930 | \$ 148,425 | \$ 33,139 | \$ - | \$ 3,781,675 |
| Claims Reserve Expense | \$ 18,642 | \$ 39,217 | \$ 24,862 | \$ 100,336 | \$ 6,588 | \$ 126,523 | \$ 1,050,094 | \$ 260,990 | \$ 1,048,441 | \$ 1,534,781 | \$ - | \$ 5,239,178 |
| Claims Reserves Adjusting Expense | \$ 6,337 | \$ 11,374 | \$ 5,273 | \$ 35,086 | \$ 17,121 | \$ 35,278 | \$ 111,329 | \$ 53,466 | \$ 180,687 | \$ 177,283 | \$ - | \$ 790,383 |
| IBNR Reserve Expense | \$ 140,895 | \$ 110,864 | \$ 143,847 | \$ 210,389 | \$ 176,383 | \$ 454,416 | \$ 590,440 | \$ 1,155,419 | \$ 969,079 | \$ 852,394 | \$ - | \$ 5,187,440 |
| Excess Work Comp Insurance | \$ 336,966 | \$ 337,595 | \$ 395,128 | \$ 432,750 | \$ 456,352 | \$ 451,042 | \$ 476,604 | \$ 505,765 | \$ 529,181 | \$ 414,307 | \$ 553,000 | \$ 8,344,899 |
| Specific Recoverable Expense | \$ - | \$ - | \$ - | \$ (15,641) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (583,995) |
| Specific Recovery Expense | \$ - | \$ (9,965) | \$ - | \$ (964,948) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (3,008,501) |
| Aggregate Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (7,011) |
| Aggregate Recovery Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (465,326) |
| Claims Fund Expense | \$ 3,488,579 | \$ 2,581,202 | \$ 2,408,136 | \$ 3,876,606 | \$ 2,697,642 | \$ 2,916,540 | \$ 4,804,229 | \$ 4,404,612 | \$ 4,690,134 | \$ 3,658,705 | \$ 553,000 | \$ 75,656,900 |
| Total Operating Expense | \$ 4,454,034 | \$ 3,511,031 | \$ 3,401,219 | \$ 4,968,727 | \$ 3,734,832 | \$ 4,023,402 | \$ 5,986,370 | \$ 5,570,192 | \$ 5,814,483 | \$ 4,659,813 | \$ 1,932,880 | \$ 97,693,444 |
| BALANCES | | | | | | | | | | | | |
| KMIT Statutory Fund Balance | \$ 62,658 | \$ 1,043,606 | \$ 1,524,477 | \$ 599,218 | \$ 1,654,811 | \$ 966,498 | \$ (781,145) | \$ (425,761) | \$ (533,365) | \$ (461,519) | \$ 3,777,120 | \$ 5,649,170 |
| Accumulated Balance | \$ 2,062,400 | \$ 3,106,005 | \$ 4,630,482 | \$ 5,229,700 | \$ 6,884,511 | \$ 7,851,009 | \$ 7,069,864 | \$ 6,644,103 | \$ 6,110,738 | \$ 5,649,219 | | |

KMIT Admin Expenses

September 30, 2020

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | Closed | Closed | Closed | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date |
| GENERAL EXPENSES | | | | | | | | | | | | | | | | | |
| Agent Commissions | \$ - | \$ - | \$ - | \$ - | \$ 969 | \$ 4,919 | \$ 5,239 | \$ 12,669 | \$ 33,803 | \$ 44,060 | \$ 43,231 | \$ 61,486 | \$ 75,650 | \$ 77,961 | \$ 88,532 | \$ 94,214 | \$ 93,637 |
| Directors and Officers Insurance | \$ - | \$ 489 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,367 | \$ 18,542 | \$ 15,857 | \$ 15,942 |
| Meetings/Travel | \$ - | \$ 6,971 | \$ 976 | \$ 5,318 | \$ 1,206 | \$ - | \$ 149 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contingencies/Miscellaneous | \$ - | \$ 8,984 | \$ 2,596 | \$ 3,913 | \$ 5,357 | \$ 11,585 | \$ 6,020 | \$ 18,223 | \$ 26,103 | \$ 28,939 | \$ 41,820 | \$ 23,173 | \$ 66,332 | \$ 33,865 | \$ 26,155 | \$ 34,318 | \$ 2,657 |
| Bank Fees | \$ 1,249 | \$ 4,735 | \$ 579 | \$ 658 | \$ 263 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,638 | \$ 2,758 | \$ 9,239 |
| Write Off | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| LKM Clearing | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Marketing | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub Total | \$ 1,249 | \$ 21,179 | \$ 4,151 | \$ 9,889 | \$ 7,795 | \$ 16,504 | \$ 11,408 | \$ 30,892 | \$ 59,906 | \$ 72,999 | \$ 85,051 | \$ 84,659 | \$ 141,982 | \$ 132,193 | \$ 135,867 | \$ 147,147 | \$ 121,475 |
| REGULATORY | | | | | | | | | | | | | | | | | |
| Kansas Insurance Dept (KID) Premium Tax | \$ 12,847 | \$ 18,402 | \$ 13,177 | \$ 10,823 | \$ 13,893 | \$ 18,215 | \$ 19,568 | \$ 18,564 | \$ 24,377 | \$ 29,017 | \$ 30,168 | \$ 34,004 | \$ 40,212 | \$ 46,194 | \$ 54,139 | \$ 48,525 | \$ 49,030 |
| KID Pool Assessment | \$ 9,407 | \$ - | \$ 5,372 | \$ 3,470 | \$ 3,798 | \$ 1,855 | \$ 2,693 | \$ 4,355 | \$ 3,341 | \$ 5,983 | \$ 2,844 | \$ 3,900 | \$ - | \$ 4,300 | \$ 3,409 | \$ 3,476 | \$ 3,500 |
| KID Workers Compensation Assessment | \$ 64,034 | \$ 44,011 | \$ 25,322 | \$ 48,345 | \$ 31,243 | \$ 14,594 | \$ 10,372 | \$ 1,795 | \$ 7,770 | \$ 19,748 | \$ 47,137 | \$ 91,805 | \$ 47,193 | \$ 32,896 | \$ 32,770 | \$ 28,363 | \$ 57,704 |
| KID State Audit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| KDOL Annual Assessment Fee | \$ 9,073 | \$ 15,053 | \$ 12,420 | \$ 42,620 | \$ 39,440 | \$ 44,578 | \$ 40,001 | \$ 30,883 | \$ 34,311 | \$ 39,719 | \$ 57,023 | \$ 76,862 | \$ 80,508 | \$ 81,016 | \$ 86,579 | \$ 60,140 | \$ 104,375 |
| Sub Total | \$ 95,360 | \$ 77,466 | \$ 56,291 | \$ 105,257 | \$ 88,374 | \$ 79,242 | \$ 72,633 | \$ 55,598 | \$ 69,799 | \$ 94,466 | \$ 137,172 | \$ 206,571 | \$ 167,913 | \$ 164,405 | \$ 176,896 | \$ 140,504 | \$ 214,609 |
| CONTRACTURAL | | | | | | | | | | | | | | | | | |
| Financial Audit | \$ 4,603 | \$ - | \$ 6,639 | \$ 32,625 | \$ 12,292 | \$ 8,288 | \$ 10,973 | \$ 8,474 | \$ 9,600 | \$ 9,806 | \$ 10,465 | \$ 10,264 | \$ 33,013 | \$ 6,462 | \$ 13,127 | \$ 18,608 | \$ 31,565 |
| Actuarial | \$ - | \$ - | \$ 2,855 | \$ 5,000 | \$ 25,033 | \$ 5,859 | \$ 5,703 | \$ 7,062 | \$ 6,148 | \$ 6,272 | \$ 7,862 | \$ 9,000 | \$ 9,991 | \$ 12,860 | \$ 13,000 | \$ 13,750 | \$ 14,000 |
| Risk Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000 | \$ 40,000 | \$ 50,000 | \$ 50,000 | \$ 60,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 |
| Risk Control | \$ - | \$ - | \$ 82,500 | \$ 99,073 | \$ 87,000 | \$ 80,000 | \$ 80,000 | \$ 85,000 | \$ 92,500 | \$ 105,000 | \$ 113,000 | \$ 120,000 | \$ 130,000 | \$ 140,000 | \$ 140,000 | \$ 145,000 | \$ 145,000 |
| Claims Adjusting | \$ 298,447 | \$ 312,500 | \$ 194,842 | \$ 105,470 | \$ 100,000 | \$ 105,000 | \$ 110,000 | \$ 110,000 | \$ 125,000 | \$ 135,000 | \$ 140,000 | \$ 140,000 | \$ 150,000 | \$ 165,000 | \$ 165,000 | \$ 175,000 | \$ 195,000 |
| Risk Analysis | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| POET | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Pool Admin Services | \$ 77,478 | \$ 190,400 | \$ 145,400 | \$ 170,350 | \$ 170,396 | \$ 159,996 | \$ 159,996 | \$ 140,000 | \$ 160,000 | \$ 176,000 | \$ 193,000 | \$ 200,000 | \$ 210,000 | \$ 220,000 | \$ 220,000 | \$ 225,000 | \$ 225,000 |
| Payroll Audits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,088 | \$ 9,840 | \$ 12,042 | \$ - | \$ 14,562 | \$ 15,684 | \$ 18,370 | \$ 17,617 | \$ 19,173 |
| Rating Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Crime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Web Hosting | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Endorsement Fee | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub Total | \$ 380,528 | \$ 502,900 | \$ 432,236 | \$ 412,518 | \$ 394,721 | \$ 359,144 | \$ 366,672 | \$ 350,536 | \$ 403,336 | \$ 481,918 | \$ 516,368 | \$ 529,264 | \$ 597,566 | \$ 620,006 | \$ 639,497 | \$ 664,975 | \$ 699,738 |
| Administration Fund Expense | \$ 477,137 | \$ 601,545 | \$ 492,678 | \$ 527,664 | \$ 490,890 | \$ 454,889 | \$ 450,713 | \$ 437,026 | \$ 533,041 | \$ 649,384 | \$ 738,591 | \$ 820,494 | \$ 907,461 | \$ 916,604 | \$ 952,260 | \$ 952,626 | \$ 1,035,821 |

KMIT Admin Expenses

September 30, 2020

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2020 | Total |
|---|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Budget | Accrued To Date |
| GENERAL EXPENSES | | | | | | | | | | | | |
| Agent Commissions | \$ 82,860 | \$ 96,481 | \$ 102,636 | \$ 97,189 | \$ 97,505 | \$ 90,158 | \$ 104,978 | \$ 100,830 | \$ 93,504 | \$ 100,708 | \$ 154,000 | \$ 1,603,219 |
| Directors and Officers Insurance | \$ 16,038 | \$ 16,488 | \$ 17,224 | \$ 15,956 | \$ 15,667 | \$ 15,970 | \$ 15,939 | \$ 15,939 | \$ 16,604 | \$ 12,453 | \$ 18,000 | \$ 229,475 |
| Meetings/Travel | \$ 829 | \$ 4,881 | \$ 19,334 | \$ 29,749 | \$ 19,897 | \$ 22,638 | \$ 20,165 | \$ 21,479 | \$ 22,157 | \$ 2,558 | \$ 23,000 | \$ 178,307 |
| Contingencies/Miscellaneous | \$ 1,708 | \$ 3,175 | \$ 3,623 | \$ 4,385 | \$ 3,884 | \$ 2,594 | \$ (2,597) | \$ 8,234 | \$ 12,481 | \$ 14,077 | \$ 12,000 | \$ 391,603 |
| Bank Fees | \$ 5,776 | \$ 4,159 | \$ 7,528 | \$ 4,460 | \$ 5,998 | \$ 6,333 | \$ 7,391 | \$ 6,764 | \$ 6,691 | \$ 5,578 | \$ 8,000 | \$ 82,796 |
| Write Off | \$ (104) | \$ - | \$ - | \$ - | \$ - | \$ 464 | \$ - | \$ - | \$ 1 | \$ - | \$ - | \$ 361 |
| LKM Clearing | \$ 60 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 60 |
| Marketing | \$ - | \$ 439 | \$ 452 | \$ 161 | \$ 34 | \$ 502 | \$ - | \$ - | \$ - | \$ - | \$ 1,000 | \$ 1,588 |
| Office Supplies | \$ - | \$ 1,112 | \$ 1,830 | \$ 3,732 | \$ 4,485 | \$ 6,176 | \$ 9,399 | \$ 3,978 | \$ 5,939 | \$ 750 | \$ 10,000 | \$ 37,399 |
| Sub Total | \$ 107,167 | \$ 126,735 | \$ 152,627 | \$ 155,632 | \$ 147,469 | \$ 144,835 | \$ 155,276 | \$ 157,223 | \$ 157,375 | \$ 136,124 | \$ 226,000 | \$ 2,524,809 |
| REGULATORY | | | | | | | | | | | | |
| Kansas Insurance Dept (KID) Premium Tax | \$ 40,919 | \$ 43,445 | \$ 44,349 | \$ 51,057 | \$ 48,309 | \$ 46,830 | \$ 48,311 | \$ 43,572 | \$ 44,324 | \$ 34,697 | \$ 50,000 | \$ 926,967 |
| KID Pool Assessment | \$ 3,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 64,701 |
| KID Workers Compensation Assessment | \$ 65,962 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 671,063 |
| KID State Audit | \$ 12,652 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,652 |
| KDOL Annual Assessment Fee | \$ 36,928 | \$ 79,517 | \$ 81,987 | \$ 153,590 | \$ 68,951 | \$ 81,426 | \$ 137,024 | \$ 122,005 | \$ 78,158 | \$ 105,309 | \$ 220,000 | \$ 1,799,495 |
| Sub Total | \$ 159,461 | \$ 122,962 | \$ 126,337 | \$ 204,647 | \$ 117,260 | \$ 128,256 | \$ 185,335 | \$ 165,577 | \$ 122,483 | \$ 140,007 | \$ 270,000 | \$ 3,474,878 |
| CONTRACTURAL | | | | | | | | | | | | |
| Financial Audit | \$ 12,023 | \$ 11,738 | \$ 11,904 | \$ 15,803 | \$ 13,803 | \$ 12,000 | \$ 13,165 | \$ 13,624 | \$ 26,423 | \$ 13,181 | \$ 27,000 | \$ 370,467 |
| Actuarial | \$ 14,000 | \$ 14,250 | \$ 14,250 | \$ 15,000 | \$ 14,500 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ - | \$ 16,000 | \$ 276,395 |
| Risk Management | \$ 70,000 | \$ 70,000 | \$ 170,000 | \$ 170,000 | \$ 170,000 | \$ 190,000 | \$ 205,000 | \$ 210,700 | \$ 216,900 | \$ 199,575 | \$ 221,750 | \$ 2,122,175 |
| Risk Control | \$ 145,000 | \$ 145,000 | \$ 150,000 | \$ 150,000 | \$ 155,000 | \$ 155,000 | \$ 155,000 | \$ 160,800 | \$ 164,100 | \$ 153,675 | \$ 170,750 | \$ 3,177,648 |
| Claims Adjusting | \$ 185,000 | \$ 185,000 | \$ 185,000 | \$ 185,000 | \$ 205,000 | \$ 205,000 | \$ 210,000 | \$ 216,300 | \$ 222,789 | \$ 204,167 | \$ 240,000 | \$ 4,729,515 |
| Risk Analysis | \$ - | \$ - | \$ - | \$ 9,671 | \$ 14,651 | \$ 27,647 | \$ 12,113 | \$ 25,720 | \$ 17,675 | \$ 22,117 | \$ 18,000 | \$ 129,593 |
| POET | \$ - | \$ - | \$ - | \$ - | \$ 7,425 | \$ 10,513 | \$ 20,138 | \$ 24,000 | \$ 24,713 | \$ 15,375 | \$ 25,000 | \$ 102,163 |
| Pool Admin Services | \$ 230,000 | \$ 230,004 | \$ 75,600 | \$ 81,900 | \$ 98,560 | \$ 99,360 | \$ 102,240 | \$ 105,120 | \$ 108,000 | \$ 83,160 | \$ 110,880 | \$ 4,256,960 |
| Payroll Audits | \$ 19,000 | \$ 16,318 | \$ 16,000 | \$ 20,143 | \$ 19,923 | \$ 19,954 | \$ 23,175 | \$ 23,224 | \$ 23,000 | \$ - | \$ 22,000 | \$ 298,111 |
| Rating Services | \$ 22,650 | \$ 6,636 | \$ 18,702 | \$ 10,887 | \$ 754 | \$ 27,105 | \$ 11,595 | \$ 12,072 | \$ 11,805 | \$ 174 | \$ - | \$ 122,380 |
| Crime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 348 | \$ 1,393 | \$ 1,396 | \$ 1,055 | \$ - | \$ 4,192 |
| Web Hosting | \$ 1,155 | \$ 1,187 | \$ 2,663 | \$ 3,439 | \$ 2,846 | \$ 2,193 | \$ 3,758 | \$ 2,327 | \$ 2,373 | \$ - | \$ - | \$ 21,940 |
| Endorsement Fee | \$ - | \$ - | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 32,500 | \$ 32,500 | \$ 32,500 | \$ 32,500 | \$ 447,500 |
| Sub Total | \$ 698,827 | \$ 680,133 | \$ 714,119 | \$ 731,842 | \$ 772,461 | \$ 833,772 | \$ 841,530 | \$ 842,780 | \$ 866,673 | \$ 724,978 | \$ 883,880 | \$ 16,059,039 |
| Administration Fund Expense | \$ 965,455 | \$ 929,829 | \$ 993,083 | \$ 1,092,121 | \$ 1,037,190 | \$ 1,106,863 | \$ 1,182,141 | \$ 1,165,580 | \$ 1,124,349 | \$ 1,001,109 | \$ 1,379,880 | \$ 22,058,726 |

KMIT Balance Sheet

October 31, 2020

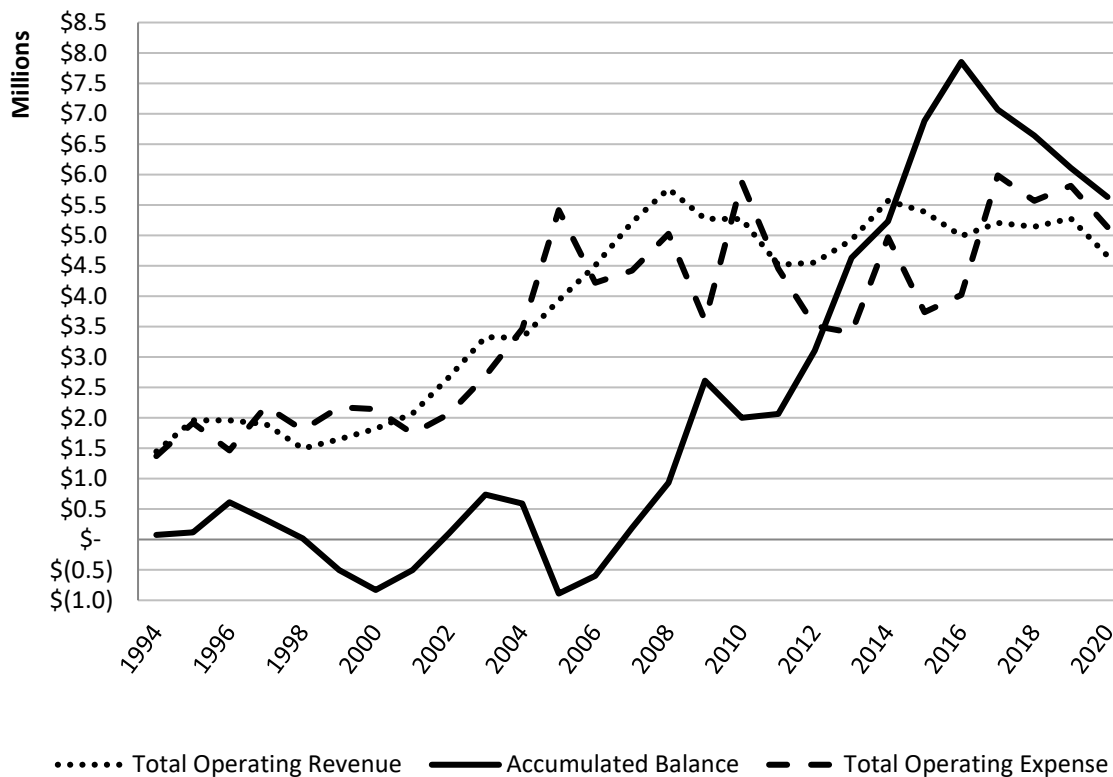
ASSETS

| | | |
|---------------------------|-----------|-------------------|
| Checking Accounts | \$ | 261,320 |
| Investments | \$ | 17,014,725 |
| Accrued Interest | \$ | 271,841 |
| Accounts Receivable | \$ | 18,759 |
| Excess Premium Receivable | \$ | (70,444) |
| Specific Recoverable | \$ | 568,354 |
| Aggregate Recoverable | \$ | 7,011 |
| Prepaid Expenses | \$ | 118,543 |
| Total Assets | \$ | 18,190,110 |

LIABILITIES & EQUITY

| | | |
|-------------------------------------|-----------|-------------------|
| Accounts Payable | \$ | 26,630 |
| Excess Premium Payable | | |
| Reserve for Losses | \$ | 5,769,872 |
| IBNR Reserve | \$ | 5,487,114 |
| Deposits on Premium | \$ | 897,226 |
| Accrued Taxes and Assessments | \$ | 377,244 |
| Total Liabilities | \$ | 12,558,086 |
| Total Equity | \$ | 5,632,025 |
| Total Liabilities and Equity | \$ | 18,190,110 |

KMIT Financial Overview



KMIT Profit and Loss

October 31, 2020

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Closed | Closed | Closed | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date |
| REVENUE FUND | | | | | | | | | | | | | | | | | |
| Direct Premium Earned | \$ 1,422,582 | \$ 1,885,501 | \$ 1,843,047 | \$ 1,754,515 | \$ 1,377,722 | \$ 1,552,110 | \$ 1,689,773 | \$ 1,965,656 | \$ 2,616,641 | \$ 3,274,489 | \$ 3,256,648 | \$ 3,837,793 | \$ 4,272,140 | \$ 4,950,171 | \$ 5,519,169 | \$ 5,193,427 | \$ 5,213,859 |
| Interest Income | \$ 22,675 | \$ 73,225 | \$ 114,912 | \$ 142,705 | \$ 116,190 | \$ 96,882 | \$ 129,613 | \$ 101,694 | \$ 50,668 | \$ 52,492 | \$ 59,068 | \$ 96,274 | \$ 234,986 | \$ 263,024 | \$ 245,802 | \$ 81,601 | \$ 52,768 |
| Miscellaneous Income | \$ - | \$ - | \$ - | \$ - | \$ 4,445 | \$ 75 | \$ - | \$ - | \$ 2,335 | \$ - | \$ - | \$ - | \$ - | \$ 2,405 | \$ - | \$ - | \$ - |
| Total Operating Revenue | \$ 1,445,257 | \$ 1,958,726 | \$ 1,957,959 | \$ 1,897,220 | \$ 1,498,357 | \$ 1,649,067 | \$ 1,819,386 | \$ 2,067,350 | \$ 2,669,644 | \$ 3,326,981 | \$ 3,315,716 | \$ 3,934,067 | \$ 4,507,126 | \$ 5,215,600 | \$ 5,764,971 | \$ 5,275,028 | \$ 5,266,627 |
| ADMINISTRATION FUND EXPENSE | \$ 477,137 | \$ 601,545 | \$ 492,678 | \$ 527,664 | \$ 490,890 | \$ 454,889 | \$ 450,713 | \$ 437,026 | \$ 533,041 | \$ 649,384 | \$ 738,591 | \$ 820,494 | \$ 907,461 | \$ 916,604 | \$ 952,260 | \$ 952,626 | \$ 1,035,821 |
| CLAIMS FUND EXPENSE | | | | | | | | | | | | | | | | | |
| Claims Paid Expense | \$ 716,700 | \$ 1,049,152 | \$ 790,461 | \$ 2,073,604 | \$ 2,161,555 | \$ 1,799,082 | \$ 1,457,171 | \$ 1,097,367 | \$ 1,211,714 | \$ 1,915,488 | \$ 2,292,696 | \$ 3,965,947 | \$ 2,634,897 | \$ 2,819,321 | \$ 3,367,928 | \$ 2,045,550 | \$ 3,947,406 |
| Claims Paid Adjusting Expense | \$ 25,541 | \$ 54,345 | \$ 46,583 | \$ 90,802 | \$ 88,227 | \$ 144,300 | \$ 124,731 | \$ 83,207 | \$ 129,112 | \$ 156,240 | \$ 150,419 | \$ 249,887 | \$ 183,461 | \$ 194,965 | \$ 240,958 | \$ 137,353 | \$ 190,982 |
| Claims Reserve Expense | \$ - | \$ - | \$ - | \$ - | \$ 241,143 | \$ 122,261 | \$ 22,422 | \$ - | \$ - | \$ - | \$ 37,317 | \$ 177,930 | \$ 60,907 | \$ 60,011 | \$ 65,652 | \$ 9,627 | \$ 231,849 |
| Claims Reserves Adjusting Expense | \$ - | \$ - | \$ - | \$ - | \$ 30,243 | \$ 18,402 | \$ 8,992 | \$ - | \$ - | \$ - | \$ 420 | \$ 14,117 | \$ 19,290 | \$ 14,271 | \$ 13,893 | \$ 8,637 | \$ 32,698 |
| IBNR Reserve Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 0 | \$ - | \$ - | \$ 22,616 | \$ - | \$ 28,383 | \$ 49,940 | \$ 78,063 | \$ 102,671 | \$ 86,679 |
| Excess Work Comp Insurance | \$ 151,393 | \$ 210,142 | \$ 133,376 | \$ 117,122 | \$ 79,456 | \$ 80,124 | \$ 86,819 | \$ 127,168 | \$ 189,458 | \$ 366,991 | \$ 221,435 | \$ 374,472 | \$ 384,425 | \$ 420,728 | \$ 372,790 | \$ 341,935 | \$ 351,375 |
| Specific Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ (477,155) | \$ (81,921) | \$ (9,278) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Specific Recovery Expense | \$ - | \$ - | \$ - | \$ (268,748) | \$ (813,662) | \$ (242,325) | \$ - | \$ - | \$ - | \$ (400,137) | \$ - | \$ (188,126) | \$ - | \$ (53,999) | \$ (66,549) | \$ - | \$ (43) |
| Aggregate Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (7,011) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Aggregate Recovery Expense | \$ - | \$ - | \$ - | \$ (352,627) | \$ - | \$ (112,699) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Claims Fund Expense | \$ 893,634 | \$ 1,313,638 | \$ 970,420 | \$ 1,660,153 | \$ 1,309,807 | \$ 1,720,214 | \$ 1,690,858 | \$ 1,307,742 | \$ 1,530,284 | \$ 2,038,582 | \$ 2,724,902 | \$ 4,594,228 | \$ 3,311,362 | \$ 3,505,239 | \$ 4,072,735 | \$ 2,645,773 | \$ 4,840,945 |
| Total Operating Expense | \$ 1,370,771 | \$ 1,915,183 | \$ 1,463,098 | \$ 2,187,817 | \$ 1,800,697 | \$ 2,175,103 | \$ 2,141,571 | \$ 1,744,768 | \$ 2,063,325 | \$ 2,687,966 | \$ 3,463,493 | \$ 5,414,722 | \$ 4,218,823 | \$ 4,421,842 | \$ 5,024,995 | \$ 3,598,399 | \$ 5,876,766 |
| BALANCES | | | | | | | | | | | | | | | | | |
| KMIT Statutory Fund Balance | \$ 74,486 | \$ 43,543 | \$ 494,861 | \$ (290,597) | \$ (302,340) | \$ (526,036) | \$ (322,185) | \$ 322,582 | \$ 606,319 | \$ 639,015 | \$ (147,777) | \$ (1,480,655) | \$ 288,303 | \$ 793,758 | \$ 739,976 | \$ 1,676,629 | \$ (610,139) |
| Accumulated Balance | \$ 74,486 | \$ 118,029 | \$ 612,890 | \$ 322,293 | \$ 19,953 | \$ (506,083) | \$ (828,268) | \$ (505,686) | \$ 100,633 | \$ 739,648 | \$ 591,870 | \$ (888,784) | \$ (600,482) | \$ 193,276 | \$ 933,252 | \$ 2,609,881 | \$ 1,999,742 |

KMIT Profit and Loss

October 31, 2020

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2020 | Total |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Budget | Accrued To Date |
| REVENUE FUND | | | | | | | | | | | | |
| Direct Premium Earned | \$ 4,442,326 | \$ 4,484,533 | \$ 4,853,835 | \$ 5,460,344 | \$ 5,261,044 | \$ 4,829,526 | \$ 4,984,618 | \$ 4,860,795 | \$ 4,911,620 | \$ 4,318,211 | \$ 5,400,000 | \$ 100,032,094 |
| Interest Income | \$ 72,925 | \$ 70,104 | \$ 71,861 | \$ 107,601 | \$ 128,600 | \$ 160,374 | \$ 220,606 | \$ 283,636 | \$ 369,499 | \$ 344,006 | \$ 310,000 | \$ 3,763,742 |
| Miscellaneous Income | \$ 1,441 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,701 |
| Total Operating Revenue | \$ 4,516,692 | \$ 4,554,637 | \$ 4,925,696 | \$ 5,567,945 | \$ 5,389,644 | \$ 4,989,900 | \$ 5,205,224 | \$ 5,144,431 | \$ 5,281,119 | \$ 4,662,217 | \$ 5,710,000 | \$ 103,806,537 |
| ADMINISTRATION FUND EXPENSE | \$ 965,455 | \$ 929,829 | \$ 993,083 | \$ 1,092,121 | \$ 1,037,190 | \$ 1,106,863 | \$ 1,182,141 | \$ 1,165,580 | \$ 1,124,349 | \$ 1,070,775 | \$ 1,379,880 | \$ 22,106,211 |
| CLAIMS FUND EXPENSE | | | | | | | | | | | | |
| Claims Paid Expense | \$ 2,838,862 | \$ 1,920,351 | \$ 1,709,322 | \$ 3,916,492 | \$ 1,877,364 | \$ 1,699,431 | \$ 2,432,755 | \$ 2,256,463 | \$ 1,846,120 | \$ 829,403 | \$ - | \$ 56,672,602 |
| Claims Paid Adjusting Expense | \$ 149,097 | \$ 171,765 | \$ 129,703 | \$ 164,044 | \$ 163,835 | \$ 150,169 | \$ 203,217 | \$ 178,514 | \$ 151,848 | \$ 43,213 | \$ - | \$ 3,796,518 |
| Claims Reserve Expense | \$ 16,422 | \$ 39,217 | \$ 24,862 | \$ 98,449 | \$ 6,588 | \$ 126,212 | \$ 995,437 | \$ 255,609 | \$ 925,501 | \$ 1,476,298 | \$ - | \$ 4,993,715 |
| Claims Reserves Adjusting Expense | \$ 6,337 | \$ 11,374 | \$ 5,273 | \$ 21,588 | \$ 17,121 | \$ 35,270 | \$ 110,775 | \$ 52,865 | \$ 172,387 | \$ 182,204 | \$ - | \$ 776,157 |
| IBNR Reserve Expense | \$ 140,895 | \$ 110,864 | \$ 143,847 | \$ 210,389 | \$ 176,383 | \$ 454,416 | \$ 585,440 | \$ 1,155,397 | \$ 1,065,097 | \$ 1,076,035 | \$ - | \$ 5,487,114 |
| Excess Work Comp Insurance | \$ 336,966 | \$ 337,595 | \$ 395,128 | \$ 432,750 | \$ 456,352 | \$ 451,042 | \$ 476,604 | \$ 505,765 | \$ 531,793 | \$ 460,342 | \$ 553,000 | \$ 8,393,545 |
| Specific Recoverable Expense | \$ - | \$ - | \$ - | \$ (0) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (568,354) |
| Specific Recovery Expense | \$ - | \$ (9,965) | \$ - | \$ (967,106) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (3,010,659) |
| Aggregate Recoverable Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (7,011) |
| Aggregate Recovery Expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (465,326) |
| Claims Fund Expense | \$ 3,488,579 | \$ 2,581,202 | \$ 2,408,136 | \$ 3,876,606 | \$ 2,697,642 | \$ 2,916,540 | \$ 4,804,229 | \$ 4,404,612 | \$ 4,692,746 | \$ 4,067,495 | \$ 553,000 | \$ 76,068,302 |
| Total Operating Expense | \$ 4,454,034 | \$ 3,511,031 | \$ 3,401,219 | \$ 4,968,727 | \$ 3,734,832 | \$ 4,023,402 | \$ 5,986,370 | \$ 5,570,192 | \$ 5,817,095 | \$ 5,138,270 | \$ 1,932,880 | \$ 98,174,512 |
| BALANCES | | | | | | | | | | | | |
| KMIT Statutory Fund Balance | \$ 62,658 | \$ 1,043,606 | \$ 1,524,477 | \$ 599,218 | \$ 1,654,811 | \$ 966,498 | \$ (781,145) | \$ (425,761) | \$ (535,977) | \$ (476,052) | \$ 3,777,120 | \$ 5,632,025 |
| Accumulated Balance | \$ 2,062,400 | \$ 3,106,005 | \$ 4,630,482 | \$ 5,229,700 | \$ 6,884,511 | \$ 7,851,009 | \$ 7,069,864 | \$ 6,644,103 | \$ 6,108,126 | \$ 5,632,074 | | |

KMIT Admin Expenses

October 31, 2020

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| | Closed | Closed | Closed | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date |
| GENERAL EXPENSES | | | | | | | | | | | | | | | | | |
| Agent Commissions | \$ - | \$ - | \$ - | \$ - | \$ 969 | \$ 4,919 | \$ 5,239 | \$ 12,669 | \$ 33,803 | \$ 44,060 | \$ 43,231 | \$ 61,486 | \$ 75,650 | \$ 77,961 | \$ 88,532 | \$ 94,214 | \$ 93,637 |
| Directors and Officers Insurance | \$ - | \$ 489 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,367 | \$ 18,542 | \$ 15,857 | \$ 15,942 |
| Meetings/Travel | \$ - | \$ 6,971 | \$ 976 | \$ 5,318 | \$ 1,206 | \$ - | \$ 149 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Contingencies/Miscellaneous | \$ - | \$ 8,984 | \$ 2,596 | \$ 3,913 | \$ 5,357 | \$ 11,585 | \$ 6,020 | \$ 18,223 | \$ 26,103 | \$ 28,939 | \$ 41,820 | \$ 23,173 | \$ 66,332 | \$ 33,865 | \$ 26,155 | \$ 34,318 | \$ 2,657 |
| Bank Fees | \$ 1,249 | \$ 4,735 | \$ 579 | \$ 658 | \$ 263 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,638 | \$ 2,758 | \$ 9,239 |
| Write Off | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| LKM Clearing | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Marketing | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Office Supplies | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub Total | \$ 1,249 | \$ 21,179 | \$ 4,151 | \$ 9,889 | \$ 7,795 | \$ 16,504 | \$ 11,408 | \$ 30,892 | \$ 59,906 | \$ 72,999 | \$ 85,051 | \$ 84,659 | \$ 141,982 | \$ 132,193 | \$ 135,867 | \$ 147,147 | \$ 121,475 |
| REGULATORY | | | | | | | | | | | | | | | | | |
| Kansas Insurance Dept (KID) Premium Tax | \$ 12,847 | \$ 18,402 | \$ 13,177 | \$ 10,823 | \$ 13,893 | \$ 18,215 | \$ 19,568 | \$ 18,564 | \$ 24,377 | \$ 29,017 | \$ 30,168 | \$ 34,004 | \$ 40,212 | \$ 46,194 | \$ 54,139 | \$ 48,525 | \$ 49,030 |
| KID Pool Assessment | \$ 9,407 | \$ - | \$ 5,372 | \$ 3,470 | \$ 3,798 | \$ 1,855 | \$ 2,693 | \$ 4,355 | \$ 3,341 | \$ 5,983 | \$ 2,844 | \$ 3,900 | \$ - | \$ 4,300 | \$ 3,409 | \$ 3,476 | \$ 3,500 |
| KID Workers Compensation Assessment | \$ 64,034 | \$ 44,011 | \$ 25,322 | \$ 48,345 | \$ 31,243 | \$ 14,594 | \$ 10,372 | \$ 1,795 | \$ 7,770 | \$ 19,748 | \$ 47,137 | \$ 91,805 | \$ 47,193 | \$ 32,896 | \$ 32,770 | \$ 28,363 | \$ 57,704 |
| KID State Audit | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| KDOL Annual Assessment Fee | \$ 9,073 | \$ 15,053 | \$ 12,420 | \$ 42,620 | \$ 39,440 | \$ 44,578 | \$ 40,001 | \$ 30,883 | \$ 34,311 | \$ 39,719 | \$ 57,023 | \$ 76,862 | \$ 80,508 | \$ 81,016 | \$ 86,579 | \$ 60,140 | \$ 104,375 |
| Sub Total | \$ 95,360 | \$ 77,466 | \$ 56,291 | \$ 105,257 | \$ 88,374 | \$ 79,242 | \$ 72,633 | \$ 55,598 | \$ 69,799 | \$ 94,466 | \$ 137,172 | \$ 206,571 | \$ 167,913 | \$ 164,405 | \$ 176,896 | \$ 140,504 | \$ 214,609 |
| CONTRACTURAL | | | | | | | | | | | | | | | | | |
| Financial Audit | \$ 4,603 | \$ - | \$ 6,639 | \$ 32,625 | \$ 12,292 | \$ 8,288 | \$ 10,973 | \$ 8,474 | \$ 9,600 | \$ 9,806 | \$ 10,465 | \$ 10,264 | \$ 33,013 | \$ 6,462 | \$ 13,127 | \$ 18,608 | \$ 31,565 |
| Actuarial | \$ - | \$ - | \$ 2,855 | \$ 5,000 | \$ 25,033 | \$ 5,859 | \$ 5,703 | \$ 7,062 | \$ 6,148 | \$ 6,272 | \$ 7,862 | \$ 9,000 | \$ 9,991 | \$ 12,860 | \$ 13,000 | \$ 13,750 | \$ 14,000 |
| Risk Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000 | \$ 40,000 | \$ 50,000 | \$ 50,000 | \$ 60,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 |
| Risk Control | \$ - | \$ - | \$ 82,500 | \$ 99,073 | \$ 87,000 | \$ 80,000 | \$ 80,000 | \$ 85,000 | \$ 92,500 | \$ 105,000 | \$ 113,000 | \$ 120,000 | \$ 130,000 | \$ 140,000 | \$ 140,000 | \$ 145,000 | \$ 145,000 |
| Claims Adjusting | \$ 298,447 | \$ 312,500 | \$ 194,842 | \$ 105,470 | \$ 100,000 | \$ 105,000 | \$ 110,000 | \$ 110,000 | \$ 125,000 | \$ 135,000 | \$ 140,000 | \$ 140,000 | \$ 150,000 | \$ 165,000 | \$ 165,000 | \$ 175,000 | \$ 195,000 |
| Risk Analysis | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| POET | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Pool Admin Services | \$ 77,478 | \$ 190,400 | \$ 145,400 | \$ 170,350 | \$ 170,396 | \$ 159,996 | \$ 159,996 | \$ 140,000 | \$ 160,000 | \$ 176,000 | \$ 193,000 | \$ 200,000 | \$ 210,000 | \$ 220,000 | \$ 220,000 | \$ 225,000 | \$ 225,000 |
| Payroll Audits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,088 | \$ 9,840 | \$ 12,042 | \$ - | \$ 14,562 | \$ 15,684 | \$ 18,370 | \$ 17,617 | \$ 19,173 |
| Rating Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Crime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Web Hosting | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Endorsement Fee | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sub Total | \$ 380,528 | \$ 502,900 | \$ 432,236 | \$ 412,518 | \$ 394,721 | \$ 359,144 | \$ 366,672 | \$ 350,536 | \$ 403,336 | \$ 481,918 | \$ 516,368 | \$ 529,264 | \$ 597,566 | \$ 620,006 | \$ 639,497 | \$ 664,975 | \$ 699,738 |
| Administration Fund Expense | \$ 477,137 | \$ 601,545 | \$ 492,678 | \$ 527,664 | \$ 490,890 | \$ 454,889 | \$ 450,713 | \$ 437,026 | \$ 533,041 | \$ 649,384 | \$ 738,591 | \$ 820,494 | \$ 907,461 | \$ 916,604 | \$ 952,260 | \$ 952,626 | \$ 1,035,821 |

KMIT Admin Expenses

October 31, 2020

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2020 | Total |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|----------------------|
| | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Accrued To Date | Budget | Accrued To Date |
| GENERAL EXPENSES | | | | | | | | | | | | |
| Agent Commissions | \$ 82,860 | \$ 96,481 | \$ 102,636 | \$ 97,189 | \$ 97,505 | \$ 90,158 | \$ 104,978 | \$ 100,830 | \$ 93,504 | \$ 112,621 | \$ 154,000 | \$ 1,615,132 |
| Directors and Officers Insurance | \$ 16,038 | \$ 16,488 | \$ 17,224 | \$ 15,956 | \$ 15,667 | \$ 15,970 | \$ 15,939 | \$ 15,939 | \$ 16,604 | \$ 13,837 | \$ 18,000 | \$ 230,859 |
| Meetings/Travel | \$ 829 | \$ 4,881 | \$ 19,334 | \$ 29,749 | \$ 19,897 | \$ 22,638 | \$ 20,165 | \$ 21,479 | \$ 22,157 | \$ 2,848 | \$ 23,000 | \$ 178,597 |
| Contingencies/Miscellaneous | \$ 1,708 | \$ 3,175 | \$ 3,623 | \$ 4,385 | \$ 3,884 | \$ 2,594 | \$ (2,597) | \$ 8,234 | \$ 12,481 | \$ 14,277 | \$ 12,000 | \$ 391,803 |
| Bank Fees | \$ 5,776 | \$ 4,159 | \$ 7,528 | \$ 4,460 | \$ 5,998 | \$ 6,333 | \$ 7,391 | \$ 6,764 | \$ 6,691 | \$ 6,267 | \$ 8,000 | \$ 83,485 |
| Write Off | \$ (104) | \$ - | \$ - | \$ - | \$ - | \$ 464 | \$ - | \$ - | \$ 1 | \$ - | \$ - | \$ 361 |
| LKM Clearing | \$ 60 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 60 |
| Marketing | \$ - | \$ 439 | \$ 452 | \$ 161 | \$ 34 | \$ 502 | \$ - | \$ - | \$ - | \$ - | \$ 1,000 | \$ 1,588 |
| Office Supplies | \$ - | \$ 1,112 | \$ 1,830 | \$ 3,732 | \$ 4,485 | \$ 6,176 | \$ 9,399 | \$ 3,978 | \$ 5,939 | \$ 750 | \$ 10,000 | \$ 37,399 |
| Sub Total | \$ 107,167 | \$ 126,735 | \$ 152,627 | \$ 155,632 | \$ 147,469 | \$ 144,835 | \$ 155,276 | \$ 157,223 | \$ 157,375 | \$ 150,599 | \$ 226,000 | \$ 2,539,285 |
| REGULATORY | | | | | | | | | | | | |
| Kansas Insurance Dept (KID) Premium Tax | \$ 40,919 | \$ 43,445 | \$ 44,349 | \$ 51,057 | \$ 48,309 | \$ 46,830 | \$ 48,311 | \$ 43,572 | \$ 44,324 | \$ 34,697 | \$ 50,000 | \$ 926,967 |
| KID Pool Assessment | \$ 3,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 64,701 |
| KID Workers Compensation Assessment | \$ 65,962 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 671,063 |
| KID State Audit | \$ 12,652 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 12,652 |
| KDOL Annual Assessment Fee | \$ 36,928 | \$ 79,517 | \$ 81,987 | \$ 153,590 | \$ 68,951 | \$ 81,426 | \$ 137,024 | \$ 122,005 | \$ 78,158 | \$ 105,309 | \$ 220,000 | \$ 1,799,495 |
| Sub Total | \$ 159,461 | \$ 122,962 | \$ 126,337 | \$ 204,647 | \$ 117,260 | \$ 128,256 | \$ 185,335 | \$ 165,577 | \$ 122,483 | \$ 140,007 | \$ 270,000 | \$ 3,474,878 |
| CONTRACTURAL | | | | | | | | | | | | |
| Financial Audit | \$ 12,023 | \$ 11,738 | \$ 11,904 | \$ 15,803 | \$ 13,803 | \$ 12,000 | \$ 13,165 | \$ 13,624 | \$ 26,423 | \$ 13,181 | \$ 27,000 | \$ 370,467 |
| Actuarial | \$ 14,000 | \$ 14,250 | \$ 14,250 | \$ 15,000 | \$ 14,500 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 16,000 | \$ 276,395 |
| Risk Management | \$ 70,000 | \$ 70,000 | \$ 170,000 | \$ 170,000 | \$ 170,000 | \$ 190,000 | \$ 205,000 | \$ 210,700 | \$ 216,900 | \$ 221,750 | \$ 221,750 | \$ 2,144,350 |
| Risk Control | \$ 145,000 | \$ 145,000 | \$ 150,000 | \$ 150,000 | \$ 155,000 | \$ 155,000 | \$ 155,000 | \$ 160,800 | \$ 164,100 | \$ 170,750 | \$ 170,750 | \$ 3,194,723 |
| Claims Adjusting | \$ 185,000 | \$ 185,000 | \$ 185,000 | \$ 185,000 | \$ 205,000 | \$ 205,000 | \$ 210,000 | \$ 216,300 | \$ 222,789 | \$ 204,167 | \$ 240,000 | \$ 4,729,515 |
| Risk Analysis | \$ - | \$ - | \$ - | \$ 9,671 | \$ 14,651 | \$ 27,647 | \$ 12,113 | \$ 25,720 | \$ 17,675 | \$ 24,179 | \$ 18,000 | \$ 131,656 |
| POET | \$ - | \$ - | \$ - | \$ - | \$ 7,425 | \$ 10,513 | \$ 20,138 | \$ 24,000 | \$ 24,713 | \$ 18,450 | \$ 25,000 | \$ 105,238 |
| Pool Admin Services | \$ 230,000 | \$ 230,004 | \$ 75,600 | \$ 81,900 | \$ 98,560 | \$ 99,360 | \$ 102,240 | \$ 105,120 | \$ 108,000 | \$ 92,400 | \$ 110,880 | \$ 4,266,200 |
| Payroll Audits | \$ 19,000 | \$ 16,318 | \$ 16,000 | \$ 20,143 | \$ 19,923 | \$ 19,954 | \$ 23,175 | \$ 23,224 | \$ 23,000 | \$ 23,000 | \$ 22,000 | \$ 298,111 |
| Rating Services | \$ 22,650 | \$ 6,636 | \$ 18,702 | \$ 10,887 | \$ 754 | \$ 27,105 | \$ 11,595 | \$ 12,072 | \$ 11,805 | \$ 198 | \$ - | \$ 122,404 |
| Crime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 348 | \$ 1,393 | \$ 1,396 | \$ 2,594 | \$ - | \$ 5,731 |
| Web Hosting | \$ 1,155 | \$ 1,187 | \$ 2,663 | \$ 3,439 | \$ 2,846 | \$ 2,193 | \$ 3,758 | \$ 2,327 | \$ 2,373 | \$ - | \$ - | \$ 21,940 |
| Endorsement Fee | \$ - | \$ - | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ 32,500 | \$ 32,500 | \$ 32,500 | \$ 32,500 | \$ 447,500 |
| Sub Total | \$ 698,827 | \$ 680,133 | \$ 714,119 | \$ 731,842 | \$ 772,461 | \$ 833,772 | \$ 841,530 | \$ 842,780 | \$ 866,673 | \$ 780,169 | \$ 883,880 | \$ 16,114,230 |
| Administration Fund Expense | \$ 965,455 | \$ 929,829 | \$ 993,083 | \$ 1,092,121 | \$ 1,037,190 | \$ 1,106,863 | \$ 1,182,141 | \$ 1,165,580 | \$ 1,124,349 | \$ 1,070,775 | \$ 1,379,880 | \$ 22,128,393 |

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust
 (Name of Company)

As of 09/30/2020
 1st 2nd (3rd) 4th Quarter (CIRCLE ONE)

| ASSETS | CURRENT FISCAL YEAR TO DATE 09/30/2020 | PREVIOUS FISCAL YEAR END 12/31/2019 Audited |
|--|---|--|
| Administrative fund: | | |
| Cash | \$ 18,146 | \$ 135,660 |
| Investments | 0 | 0 |
| Claims fund: | | |
| Cash | 247,279 | 498,105 |
| Investments | 17,323,683 | 15,490,876 |
| Premium contributions receivable | 52,840 | 911 |
| Excess insurance recoverable on claims payments | 150,210 | 658,040 |
| Interest income due and accrued | 261,757 | 118,300 |
| Receivable from affiliates | | 182,528 |
| Other assets: | | |
| Agent Commissions Receivable | 25 | |
| Prepaid Excess Insurance | 138,103 | 0 |
| Prepaid Expenses | 39,890 | 1,054 |
| Excess Insurance Premium Receivable | | |
| Less: Non Admitted Assets | (177,992) | (1,054) |
| Total Assets | \$ 18,053,938 | \$ 17,084,419 |

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust
 (Name of Pool)

By: [Signature] 11/1/20 Chair of Trustees

Don Osenbaugh 10/30/20 Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

| <u>LIABILITIES, RESERVES AND FUND BALANCE</u> | <u>CURRENT FISCAL YEAR TO DATE</u> 09/30/2020 | <u>PREVIOUS FISCAL YEAR END</u> 12/31/2019 Audited |
|--|---|--|
| Reserve for unpaid workers' compensation claims | 4,798,383 \$ | 4,585,327 |
| Reserve for unpaid claim adjustment expenses | 790,382 | 842,538 |
| Reserve for claims incurred but not reported | 5,187,440 | 3,973,533 |
| Unearned premium contribution | 0 | |
| Other expenses due or accrued | | |
| Taxes, licenses and fees due or accrued | 377,244 | 360,488 |
| Borrowed money \$_____ and interest thereon \$_____ | | |
| Dividends payable to members | | |
| Deposits on premium contributions | 1,382,669 | 777,683 |
| Excess insurance premium payable | 0 | 0 |
| Payable to affiliates | | 9,568 |
| Accounts payable | 27,462 | 68,312 |
| Miscellaneous liabilities: | | |
| Return Premium Payable | 19,182 | 225,575 |
| | | |
| | | |
| Total Liabilities: | \$ 12,582,761 \$ | 10,843,023 |
| Special reserve funds: | | |
| | | |
| | | |
| | | |
| Total Special Reserve Funds | | |
| <u>FUND BALANCE</u> | | |
| Total Reserves and Fund Balance (Assets-Liabilities) | 5,471,177 \$ | 6,241,396 |
| Total Liabilities, Reserves and Fund Balance | \$ 18,053,938 \$ | 17,084,419 |

**GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582**

| <u>SUMMARY OF OPERATIONS</u> | <u>CURRENT FISCAL YEAR TO DATE</u> 09/30/2020 | <u>PREVIOUS FISCAL YEAR END</u> 12/31/2019 Audited |
|---|--|---|
| Underwriting Income | | |
| Direct Premium Contributions Earned | \$ <u>3,884,030</u> \$ | <u>4,911,620</u> |
| Deductions: | | |
| Excess insurance premium incurred | <u>415,375</u> | <u>528,591</u> |
| Workers' compensation claims incurred | <u>3,201,479</u> | <u>3,322,206</u> |
| Claims adjustment expenses incurred | <u>116,147</u> | <u>334,488</u> |
| Other administrative expenses incurred | <u>1,058,573</u> | <u>1,065,976</u> |
| Total underwriting deductions | <u>4,791,575</u> | <u>5,251,260</u> |
| Net underwriting Gain or (Loss) | \$ <u>(907,545)</u> \$ | <u>(339,641)</u> |
| Investment income | | |
| Interest income earned (Net of investment expenses) | <u>314,265</u> | <u>369,499</u> |
| Other income | | |
| Other income | <u></u> | <u></u> |
| Net income before dividends to members | <u>(593,281)</u> | <u>29,858</u> |
| Dividends to members | <u></u> | <u></u> |
| Net income after dividends to members | <u>(593,281)</u> | <u>29,858</u> |
| Net Income(Loss) | \$ <u>(593,281)</u> \$ | <u>29,858</u> |

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

| <u>ANALYSIS OF FUND BALANCE</u> | <u>CURRENT FISCAL YEAR TO DATE</u> 09/30/2020 | <u>PREVIOUS FISCAL YEAR END</u> 12/31/2019 Audited |
|--|---|--|
| Fund balance, previous period | <u>6,241,396 \$</u> | <u>6,209,106</u> |
| Net income (Loss) | <u>(593,281)</u> | <u>29,858</u> |
| Change in non-admitted assets | <u>(176,938)</u> | <u>2,432</u> |
| Rounding | | |
| <u>Change in Non Admitted Assets</u> | | |
| Change in fund balance for the period | <u>(770,218)</u> | <u>32,290</u> |
| Fund balance, current period | <u>5,471,178 \$</u> | <u>6,241,396</u> |

Contract Year January 1, 2020 to December 31, 2020
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st 2nd 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation

EXPERIENCE CURRENT AS OF

09/30/2020

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------------|----------------|-----------------|-----------------------|-----------------------------------|--------------------------------|------------------------|-------------------------|-------------------------------------|-----------------------------|---------------------------|---------------------------------|---|--|--|--------------------------|
| Current Injuries | Total Injuries | Contract Period | Direct Premium Earned | Excess Insurance Premium Incurred | Net Premiums Earned Col 4-5 | Direct Losses Incurred | Loss Adj. Exp. Incurred | Loss & Loss Exp Incurred Col 6+7 | Service Agent Fees Incurred | General Expenses Incurred | Taxes, Licenses & Fees Incurred | Total Expenses Incurred Col 10 + 11 + 12 | Claims Ratios as a % Col 13 / Col 6 | Admin. Ratios as a % Col 13 / Col 6 | Investment Income Earned |
| 0 | 310 | PCY 26 | 1,422,582 | 151,393 | 1,271,189 | 716,700 | 25,541 | 742,241 | 298,447 | 83,330 | 95,360 | 477,137 | 58.4% | 37.5% | 22,875 |
| 0 | 243 | PCY 25 | 1,885,501 | 210,142 | 1,675,359 | 1,049,152 | 54,345 | 1,103,496 | 312,500 | 211,579 | 77,466 | 601,545 | 65.9% | 35.9% | 73,225 |
| 0 | 424 | PCY 24 | 1,843,047 | 133,376 | 1,709,671 | 790,461 | 46,583 | 837,044 | 277,342 | 159,046 | 56,281 | 492,669 | 49.0% | 28.8% | 114,912 |
| 1 | 524 | PCY 23 | 1,754,515 | 117,122 | 1,637,393 | 1,804,856 | 90,802 | 1,895,658 | 204,543 | 217,864 | 102,541 | 524,948 | 115.8% | 32.1% | 142,705 |
| 2 | 572 | PCY 22 | 1,377,722 | 79,456 | 1,298,266 | 1,589,036 | 118,470 | 1,707,506 | 187,000 | 211,071 | 82,901 | 480,972 | 131.5% | 37.0% | 116,190 |
| 4 | 551 | PCY 21 | 1,552,110 | 80,124 | 1,471,986 | 1,679,018 | 162,702 | 1,841,721 | 185,000 | 190,573 | 77,653 | 453,226 | 125.1% | 30.8% | 96,882 |
| 1 | 552 | PCY 20 | 1,688,773 | 86,819 | 1,602,954 | 1,479,594 | 133,722 | 1,613,317 | 190,000 | 188,080 | 73,593 | 451,673 | 100.6% | 28.2% | 129,613 |
| 0 | 605 | PCY 19 | 1,965,656 | 127,168 | 1,838,488 | 1,097,367 | 83,207 | 1,180,574 | 195,000 | 186,428 | 55,569 | 437,017 | 64.2% | 23.8% | 101,694 |
| 1 | 670 | PCY 18 | 2,616,641 | 189,458 | 2,427,183 | 1,211,714 | 129,112 | 1,340,826 | 217,500 | 243,407 | 69,799 | 530,706 | 55.2% | 21.9% | 50,668 |
| 1 | 612 | PCY 17 | 3,274,489 | 366,991 | 2,907,498 | 1,515,351 | 156,240 | 1,971,591 | 280,000 | 274,918 | 96,684 | 651,602 | 57.5% | 22.4% | 52,492 |
| 2 | 645 | PCY 16 | 3,256,648 | 221,435 | 3,035,213 | 2,330,012 | 150,839 | 2,480,851 | 293,000 | 308,419 | 134,300 | 735,719 | 81.7% | 24.2% | 59,068 |
| 9 | 770 | PCY 15 | 3,837,793 | 374,472 | 3,463,321 | 3,955,751 | 264,005 | 4,219,756 | 310,000 | 303,923 | 195,148 | 809,071 | 121.8% | 23.4% | 96,274 |
| 15 | 765 | PCY 14 | 4,272,140 | 384,425 | 3,887,715 | 2,690,804 | 201,750 | 2,892,554 | 330,000 | 409,548 | 164,537 | 904,085 | 74.4% | 23.3% | 234,986 |
| 7 | 906 | PCY 13 | 4,950,171 | 420,728 | 4,529,443 | 2,825,334 | 209,237 | 3,034,571 | 365,000 | 384,794 | 157,905 | 907,699 | 67.0% | 20.0% | 263,024 |
| 9 | 768 | PCY 12 | 5,519,169 | 372,790 | 5,146,379 | 3,367,031 | 254,851 | 3,621,882 | 375,000 | 400,364 | 180,033 | 955,397 | 70.4% | 18.6% | 245,802 |
| 7 | 654 | PCY 11 | 5,193,427 | 341,935 | 4,851,492 | 2,054,338 | 144,990 | 2,199,328 | 390,000 | 422,122 | 158,861 | 970,983 | 45.3% | 20.0% | 81,601 |
| 14 | 666 | PCY 10 | 5,213,859 | 351,375 | 4,862,484 | 4,174,089 | 221,680 | 4,395,769 | 410,000 | 411,213 | 218,444 | 1,039,657 | 90.4% | 21.4% | 52,768 |
| 5 | 635 | PCY 9 | 4,442,326 | 336,966 | 4,105,361 | 2,855,284 | 155,434 | 3,010,718 | 400,000 | 374,349 | 211,548 | 985,897 | 73.3% | 24.0% | 72,925 |
| 2 | 598 | PCY 8 | 4,484,533 | 337,595 | 4,146,938 | 1,949,604 | 183,139 | 2,132,743 | 400,000 | 407,086 | 174,669 | 981,755 | 51.4% | 23.7% | 70,104 |
| 3 | 697 | PCY 7 | 4,853,835 | 395,128 | 4,458,707 | 1,734,184 | 134,977 | 1,869,161 | 580,600 | 286,205 | 112,977 | 979,782 | 41.9% | 22.0% | 71,861 |
| 4 | 742 | PCY 6 | 5,460,344 | 432,750 | 5,027,594 | 3,049,994 | 199,114 | 3,249,108 | 596,571 | 291,845 | 383,143 | 1,271,559 | 64.6% | 25.3% | 107,601 |
| 1 | 726 | PCY 5 | 5,261,044 | 456,352 | 4,804,692 | 1,883,952 | 180,956 | 2,064,908 | 628,560 | 291,393 | 190,117 | 1,110,070 | 43.0% | 23.1% | 128,600 |
| 6 | 778 | PCY 4 | 4,829,526 | 451,042 | 4,378,484 | 1,825,643 | 185,439 | 2,011,082 | 649,360 | 329,247 | 24,920 | 1,003,526 | 45.9% | 22.9% | 160,374 |
| 14 | 830 | PCY 3 | 1,641,119 | 476,604 | 1,164,515 | 3,423,192 | 313,992 | 3,737,185 | 671,847 | 206,797 | 124,882 | 1,003,526 | 320.9% | 86.2% | 220,606 |
| 12 | 831 | PCY 2 | 4,860,795 | 505,287 | 4,355,508 | 2,515,882 | 232,199 | 2,748,081 | 691,420 | 339,931 | 118,489 | 1,149,840 | 63.1% | 26.4% | 296,228 |
| 91 | 782 | PCY 1 | 4,911,620 | 529,181 | 4,382,439 | 2,858,911 | 328,310 | 3,187,221 | 711,789 | 319,628 | 135,055 | 1,166,472 | 72.7% | 26.6% | 386,650 |
| 155 | 594 | CCY | 3,884,030 | 415,375 | 3,468,654 | 2,181,581 | 210,422 | 2,392,003 | 458,527 | 565,349 | 34,697 | 1,058,573 | 69.0% | 30.5% | 314,265 |

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

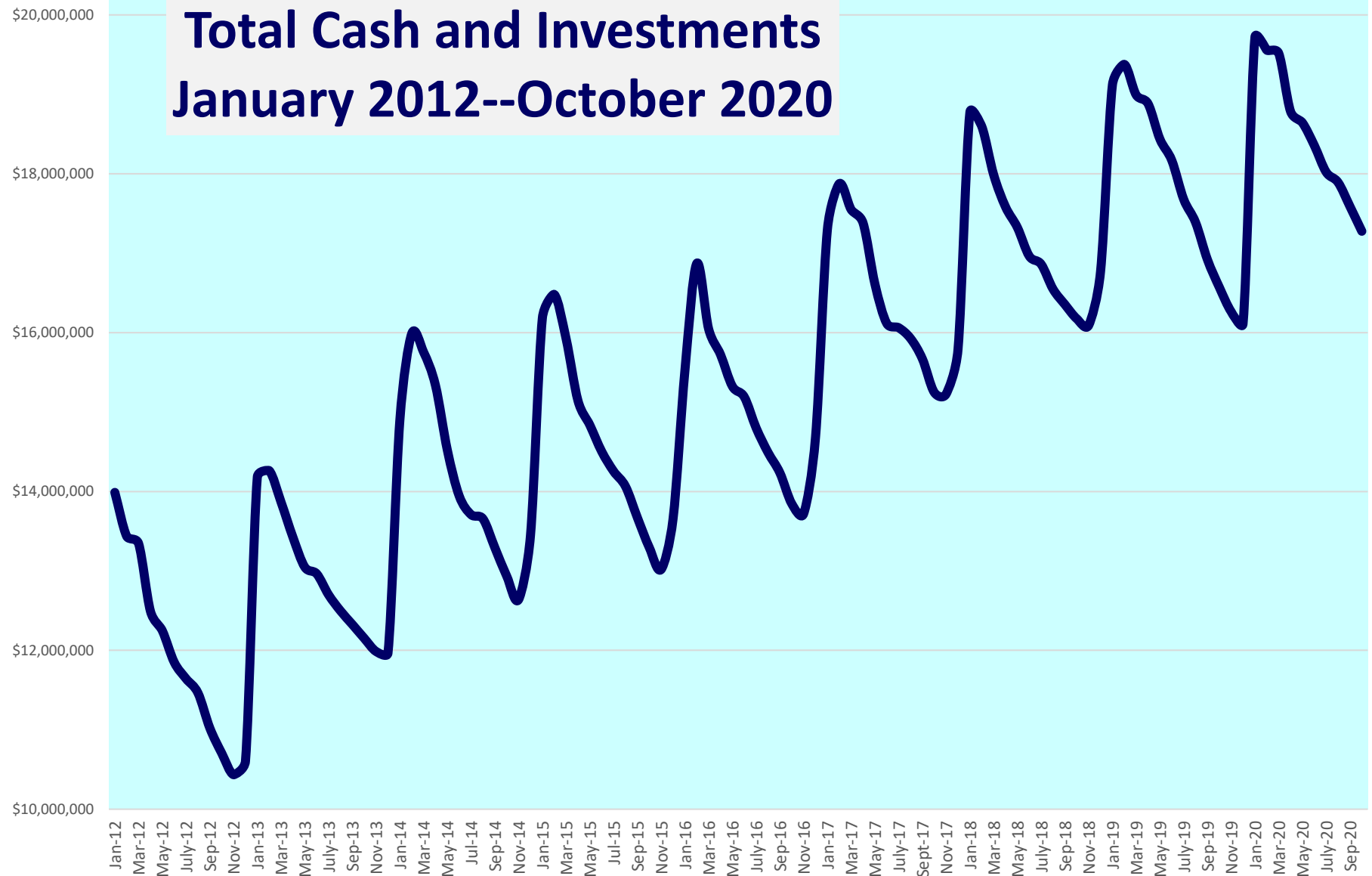
Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

Total Cash and Investments January 2012--October 2020



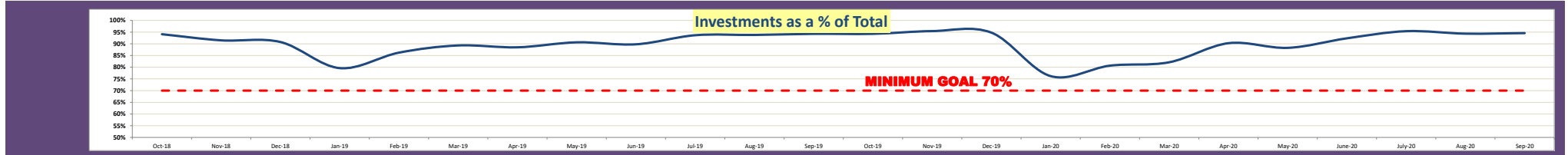
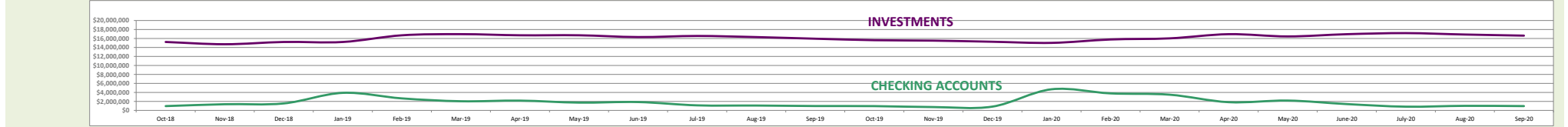
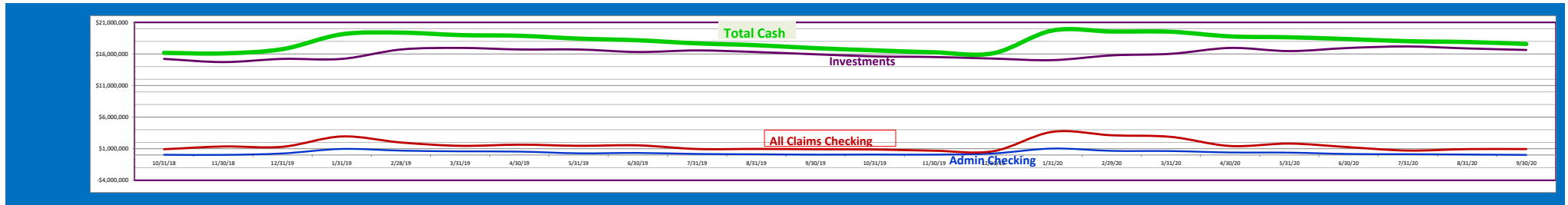
KMIT Cash/Investment Summary

October 31, 2018--September 30, 2020

| | 10/31/18 | 11/30/18 | 12/31/19 | 1/31/19 | 2/28/19 | 3/31/19 | 4/30/19 | 5/31/19 | 6/30/19 | 7/31/19 | 8/31/19 | 9/30/19 | 10/31/19 | 11/30/19 | 12/31/19 | 1/31/20 | 2/29/20 | 3/31/20 | 4/30/20 | 5/31/20 | 6/30/20 | 7/31/20 | 8/31/20 | 9/30/20 |
|-----------------------------|----------|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| KMIT Admin Fund | | | | | | | | | | | | | | | | | | | | | | | | |
| Admin Account (CORnerstone) | 38,232 | 20,781 | 248,569 | 960,695 | 691,242 | 578,317 | 533,998 | 269,359 | 327,504 | 168,259 | 116,253 | 59,657 | 77,810 | 61,681 | 246,656 | 1,024,521 | 656,266 | 623,126 | 402,802 | 377,714 | 161,398 | 126,518 | 76,134 | 18,146 |
| Admin Checking | 38,232 | 20,781 | 248,569 | 960,695 | 691,242 | 578,317 | 533,998 | 269,359 | 327,504 | 168,259 | 116,253 | 59,657 | 77,810 | 61,681 | 246,656 | 1,024,521 | 656,266 | 623,126 | 402,802 | 377,714 | 161,398 | 126,518 | 76,134 | 18,146 |

| | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------------------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|---------|---------|---------|
| KMIT Claims Fund | | | | | | | | | | | | | | | | | | | | | | | | |
| Claims Account (CORnerstone) | 660,236 | 1,074,711 | 1,139,817 | 2,815,102 | 1,847,793 | 1,362,985 | 1,426,980 | 1,312,072 | 1,364,044 | 952,978 | 878,353 | 826,848 | 832,433 | 620,190 | 206,119 | 3,478,534 | 2,907,515 | 2,617,125 | 1,331,477 | 1,625,650 | 968,994 | 594,901 | 713,090 | 785,922 |
| Claims Checking Acc't (TRISTAR) | 255,972 | 275,706 | 159,586 | 123,440 | 130,139 | 91,322 | 209,451 | 144,633 | 163,173 | (1,579) | 84,441 | 84,690 | 40,484 | 60,847 | 390,246 | 192,041 | 216,841 | 251,555 | 94,156 | 183,291 | 273,973 | 106,433 | 222,318 | 150,040 |
| Claims Checking | 916,209 | 1,350,417 | 1,299,403 | 2,938,542 | 1,977,933 | 1,454,307 | 1,636,431 | 1,456,706 | 1,527,218 | 951,399 | 962,794 | 911,537 | 872,917 | 681,037 | 596,365 | 3,670,575 | 3,124,356 | 2,868,680 | 1,425,633 | 1,808,941 | 1,242,967 | 701,334 | 935,408 | 935,962 |

| | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| INVESTMENTS | | | | | | | | | | | | | | | | | | | | | | | | |
| All Investments | 15,220,000 | 14,720,000 | 15,220,000 | 15,220,000 | 16,708,000 | 16,960,000 | 16,712,000 | 16,710,000 | 16,313,000 | 16,559,000 | 16,309,000 | 15,948,000 | 15,621,000 | 15,521,000 | 15,271,000 | 15,023,000 | 15,775,000 | 16,026,000 | 16,956,000 | 16,456,000 | 16,952,000 | 17,193,000 | 16,880,000 | 16,635,000 |
| TOTAL CASH | 16,174,441 | 16,091,198 | 16,767,971 | 19,119,237 | 19,377,174 | 18,992,624 | 18,882,429 | 18,436,065 | 18,167,721 | 17,678,658 | 17,388,047 | 16,919,194 | 16,571,727 | 16,263,718 | 16,114,021 | 19,718,096 | 19,555,622 | 19,517,806 | 18,784,435 | 18,642,655 | 18,356,365 | 18,020,852 | 17,891,542 | 17,589,107 |
| | 10/31/18 | 11/30/18 | 12/31/19 | 1/31/19 | 2/28/19 | 3/31/19 | 4/30/19 | 5/31/19 | 6/30/19 | 7/31/19 | 8/31/19 | 9/30/19 | 10/31/19 | 11/30/19 | 12/31/19 | 1/31/20 | 2/29/20 | 3/31/20 | 4/30/20 | 5/31/20 | 6/30/20 | 7/31/20 | 8/31/20 | 9/30/20 |



CLAIM SUMMARY-SETTLEMENT REQUEST

Employer: City of Oswatomie
Claim No.: 2010039511
Employee Age: 45
AWW: \$843.18
Attorneys: Employee -Tim Power
Adjuster: Gene Miller

Date of Injury: 7/9/2010
Job Description: Police Officer
Updated: 12/03/2020
TTD Rate: \$547.00
Employer: Ron Laskowski

| | Medical | Indemnity | Expense | Total |
|-------------|--------------|-------------|-------------|--------------|
| Reserves | \$166,464.82 | \$75,671.96 | \$22,000.00 | \$264,753.30 |
| Amount Paid | \$77,924.86 | \$75,671.96 | \$10,156.48 | \$163,753.30 |
| Outstanding | \$88,539.96 | \$0.00 | \$11,843.52 | \$100,383.48 |

Accident Description/Nature of Injury:

Claimant was taking a suspect down and got his right knee caught and it popped.

Investigation/Compensability

The accident was witnessed by another officer and accepted as compensable.

Medical Management

City's doctor failed to relieve his symptoms and so he was referred to Dr. Stechschulte who ordered an MRI which was normal. Conservative treatment continued but he began complaining of left knee and back pain from overcompensating for pain in right knee. He was referred to pain management Dr. Galate who provide a lumbar epidural injection. Claimant was also referred to back specialist Dr. Jackson for a causation opinion and he attributed the continued right knee and back complaints to be from L4-5 bulge and annular tear to the work injury.

Periods of Disability

NA

Permanent Partial Impairment/Permanent Disability

The city ultimately terminated his employment thus allowing him to make a claim for work disability. This case was presented to the KMIT Board on 12/26/12 with recommendation we settle for up to \$70,000 based on and we settled that claim for \$70,000 which represented 42% PPD

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

At the earlier settlement the claimant was not interested in settling the future medical aspect of his claim...but now is. A Medical Set-Aside has been completed and projects his future Medicare cost to be \$73,539.96. None of those moneys would be in the claimant's hand. In addition to the MSA cost, I'm also requesting up to an additional \$15,000 for medical not covered by Medicare.

Total settlement amount requested \$88,539.96.

CLAIM SUMMARY-RESERVE ADVISORY
(settle auth from pool administrator)

Employer: City of Wakeeney
Claim No.: 20790045
Employee Age: 57
AWW: \$1,023.78
Attorney: Employee – NA
Adjuster: Gene Miller

Date of Injury: 12/27/19
Job Description: Policeman
Updated: 10/5/20
TTD Rate: \$666.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|-------------|------------|-------------|-----------|-------------|
| Reserves | \$7,265.40 | \$20,504.28 | \$9,71.36 | \$28,741.04 |
| Amount Paid | \$7,265.40 | \$20,504.28 | \$971.36 | \$28741.05 |
| Outstanding | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Accident Description/Nature of Injury:

Claimant had parked his police car in the city garage and had exited the car. He stepped on some cardboard boxes which slid, causing him to fall and hit his patrol car. He claimed injuries to his head, neck, left shoulder, left hand and left knee/ankle.

Investigation/Compensability

There was no witness but he reported the injury the same day and sought medical care the same day. The injury was accepted as compensable.

Medical Management

The city doctor provided conservative care which failed to relieve his symptoms and so he was referred to ortho Dr Estivo who continued his conservative care until his MMI release on 3/11/20.

Periods of Disability

12/28/19 to 1/21/20

Permanent Partial Impairment/Permanent Disability

Dr Estivo assigned 6% BAW.

Subrogation/Other Issues

No source for subrogation of contribution.

Plan of Action:

Pool Administrator authorized settlement of \$17,650.00 based on Dr. Estivo's rating plus claimant's demand for hearing loss. Settlement was approved by the Division on 9/4/20, settlement costs paid and file now closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Maize
Claim No.: 20790130
Employee Age: 52
AWW: \$1,271.67
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 3/2/20
Job Description: Police
Updated: 10/5/20
TTD Rate: \$666.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$10,500.00 | \$3,500.00 | \$39,000.00 |
| Amount Paid | \$13,885.47 | \$4,662.00 | \$680.30 | \$19,227.77 |
| Outstanding | \$11,114.53 | \$5,838.00 | \$2,819.70 | \$19,772.23 |

Accident Description/Nature of Injury:

The claimant was in a car chase, foot chase and fight leading up to the arrest of a felony suspect.
He injured his right knee during the fight.

Investigation/Compensability

Injury was witnessed, timely reported and accepted as compensable.

Medical Management

Initially went to Via Christi ER where MRI revealed meniscus tear. He was referred to ortho Dr. Do, attempted conservative care but later scoped his knee on 6/12/20.

Periods of Disability

6/12/20 to 7/26/20

Permanent Partial Impairment/Permanent Disability

Dr Do assigned 2% PP to R knee (\$2,597.40).

Subrogation/Other Issues

He had a previous surgery to his R knee in 2018 with another employer. Dr. Do's rating does not include his pre-existing disability.

Plan of Action:

Settlement offer extended to claimant on 7/31/20. Claimant advised he had received \$7,500 from his previous claim for a similar injury/surgery. Advised this rating didn't include any disability from his 2018 injury and that he couldn't collect twice for the same disability. Advised of his right to obtain a rating of his choice from another doctor and I would be willing to work with him on a compromise basis. Advised the cost of that rating would be his expense. He said he wanted to discuss with an attorney and would then get back with me.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 20790131
Employee Age: 32
AWW: \$993.59
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 3/1/2020
Job Description: Fireman
Updated: 11/20/20
TTD Rate: \$662.40
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$30,000.00 | \$30,000.00 | \$6,000.00 | \$76,000.00 |
| Amount Paid | \$31,991.73 | \$7,135.71 | \$3,668.99 | \$42,796.46 |
| Outstanding | \$8,008.24 | \$22,864.29 | \$2,334.01 | \$33,203.54 |

Accident Description/Nature of Injury:

Claimant was working a structure fire and stepped in a hole with his left foot in the yard. He fell to the ground and injured his left ankle.

Investigation/Compensability

The accident was witnessed by a coworker, promptly reported and accepted as compensable.

Medical Management

Conservative treatment failed to relieve his symptoms and an MRI was done which revealed a full-thickness tear of the anterior talofibular ligament. He was referred to orthopedic Dr. Boone who recommended surgical repair and performed same 5/27/20.

Periods of Disability

5/27/20 to 8/9/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to ankle.

Subrogation/Other Issues

No sources for subrogation or contribution.

Plan of Action

We are monitoring his medical recovery following with contact after every appointment and achieved early return to work. Once he is released MMI, a disability rating will be obtained, settlement of all outstanding issues negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Bonner Springs
Claim No.: 20790175
Employee Age: 58
AWW: \$804.81
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 3/20/20
Job Description: Street Dept
Updated: 9/30/20
TTD Rate: \$536.54
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$13,000.00 | \$3,500.00 | \$41,500.00 |
| Amount Paid | \$7,419.39 | \$843.13 | \$233.31 | \$8,485.83 |
| Outstanding | \$17,580.61 | \$12,156.87 | \$3,276.69 | \$33,014.17 |

Accident Description/Nature of Injury:

Claimant was cutting brush for maintenance on right of way when his right foot slipped on wet ground and he twisted his right knee.

Investigation/Compensability

The injury was reported that day and he was sent for medical care same day. Injury was accepted as compensable.

Medical Management

Initially seen by KU MedWest with conservative care. Symptoms did not resolve and MRI done revealed torn meniscus. He was referred to ortho Dr. Schroepel who scheduled surgery on 9/3/20. Early RTW achieved 9/21/20.

Periods of Disability

9/3/20 to 9/20/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to knee.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work already achieved. Monitoring his medical recovery till his MMI release. When at MMI, will request disability rating, negotiate full/final settlement of all remaining issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Haysville
Claim No.: 20790302
Employee Age: 43
AWW: \$1,097.40
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 5/20/20
Job Description: Police
Updated: 9/30/20
TTD Rate: \$666.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$40,000.00 | \$25,000.00 | \$5,000.00 | \$70,000.00 |
| Amount Paid | \$1,168.38 | \$951.43 | \$121.55 | \$2,241.36 |
| Outstanding | \$38,831.62 | \$24,048.57 | \$4,878.45 | \$67,758.64 |

Accident Description/Nature of Injury:

Claimant was using a push mower on a slope and hit a rut causing the mower to jerk his right elbow.

Investigation/Compensability

The injury was reported timely but there were no witnesses. Injury was accepted as compensable.

Medical Management

Conservative care failed to relieve his symptoms and ortho referral made to Dr. Strickland. He was diagnosed with lateral epicondylitis and surgery performed 9/17/20 and he returned to modified duty work on 9/27/20.

Periods of Disability

9/24/20 to 9/26/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to upper arm.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work already achieved. We are monitoring his medical recovery with follow-up after every doctor's appointment. When he is released MMI, a disability rating will be requested, settlement negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Medicine Lodge
Claim No.: 20790477
Employee Age: 61
AWW: \$1,034.00
Attorney: Employee – NA
Adjuster: Gene Miller

Date of Injury: 7/28/20
Job Description: Police
Updated: 9/30/20
TTD Rate: \$687.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$15,500.00 | \$3,500.00 | \$44,000.00 |
| Amount Paid | \$226.64 | \$0.00 | \$19.33 | \$245.97 |
| Outstanding | \$24,773.36 | \$15,500.00 | \$3,480.67 | \$43,754.03 |

Accident Description/Nature of Injury:

Claimant was struggling with suspect during arrest and twisted both his knees during the fall.

Investigation/Compensability

The accident was witnessed by the county sheriff, reported promptly and accepted as compensable.

Medical Management

He was sent to the city doctor and received conservative care which did not relieve his symptoms. An MRI was done which revealed meniscus tears in both knees and ortho referral made to Dr. Do. Left knee surgery was being discussed when he had an emergency double by-pass heart surgery.

Periods of Disability

He has not missed any time from work due to his knee injuries.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% BAW.

Subrogation/Other Issues

He has had 3 previous surgeries to his left knee and 2 prior surgeries to his right knee. We make sure the doctor separates out his pre-existing disability when he is doing his rating. His non-industrial heart issues are delaying his knee surgeries as he must have cardiologist clearance for them.

Plan of Action:

He is currently recovering from his non-industrial health issues and we are periodically checking with him on his progress. Once he has been cleared for surgery we will monitor his recovery till released MMI, then request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 20790510
Employee Age: 66
AWW: \$760.07
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/10/20
Job Description: Street Dept
Updated: 9/30/20
TTD Rate: \$506.71
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|-------------|-------------|-------------|------------|-------------|
| Reserves | \$40,000.00 | \$22,500.00 | \$5,000.00 | \$67,500.00 |
| Amount Paid | \$20,231.78 | \$3,546.97 | \$483.61 | \$24,262.36 |
| Outstanding | \$19,768.22 | \$18,953.03 | \$4,516.39 | \$43,237.64 |

Accident Description/Nature of Injury:

Claimant was using 2x4 to pry gate post from ground. The 2x4 broke and he fell, injuring his left knee.

Investigation/Compensability

Accident was witnessed, reported promptly and medical treatment sought same day. Injury accepted as compensable.

Medical Management

He was taken to the hospital emergency room and ortho referral made. MRI completed which revealed a complete quadriceps tear and 2 meniscus tears. Ortho referral to Dr. Do and surgery performed 8/28/20.

Periods of Disability

8/11/20 to current.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% PP to knee.

Subrogation/Other Issues

No source for subrogation or contribution. He does have another open claim for a right knee injury on 4/22/19 which we have denied and he is represented.

Plan of Action:

We continue to strive for early return to work and are closely monitoring his medical recovery. This injury may take up to 6 months for MMI. Once he is released from care, I will obtain a disability rating, negotiate full/final release, obtain Division approval and close claim.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Garden City
Claim No.: 20790529
Employee Age: 40
AWW: \$1,247.72
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/18/20
Job Description: Police Lieutenant
Updated: 11/25/20
TTD Rate: \$687.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$15,500.00 | \$3,500.00 | \$44,000.00 |
| Amount Paid | \$705.70 | \$0.00 | \$53.08 | \$758.78 |
| Outstanding | \$24,294.3 | \$15,500.00 | \$3,446.92 | \$43,241.22 |

Accident Description/Nature of Injury:

Clamant is a member of the SWAT team and they were training, carrying a sand bag while jogging when his left knee gave out.

Investigation/Compensability

The injury occurred in an organized event. The injury was witnessed, promptly reported and accepted as compensable.

Medical Management

He went to the city's clinic the next day. Conservative care failed to relieve his symptoms and an MRI was done which revealed a meniscus tear. He was referred to Dr. Do who has recommended surgery. He continues to work and surgery is scheduled for 1/4/21.

Periods of Disability

None

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to knee

Subrogation/Other Issues

No source for subrogation.

He was also diagnosed with osteoarthritis and the doctor has warned him he will have residual pain due to same.

Plan of Action:

We will follow-up after his surgery and strive for early return to work with the city's modified duty work program. We will monitor his recovery, with follow-up after every doctor's visit till released at MMI. Then, a disability rating will be obtained, settlement of all outstanding issues negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Parsons
Claim No.: 20790543
Employee Age: 50
AWW: \$595.50
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 8/21/20
Job Description: Animal Control
Updated: 10/6/20
TTD Rate: \$397.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|-------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$9,000.00 | \$3,500.00 | \$37,500.00 |
| Amount Paid | \$8,394.91 | \$453.71 | \$165.03 | \$9,014.59 |
| Outstanding | \$16,605.09 | \$8,546.29 | \$3,334.03 | \$28,485.41 |

Accident Description/Nature of Injury:

Claimant was called to neighborhood with loose dog. As she was getting out of her truck, her foot slipped off the running board and she twisted her left knee.

Investigation/Compensability

The injury was promptly reported but there were no witnesses. She sought medical treatment the next day. The injury has been accepted as compensable.

Medical Management

She was treated conservatively by the authorized city doctor but her symptoms did not resolve so an MRI was done which revealed a torn meniscus. She was referred to ortho Dr. Zafuta who recommended and performed surgery 9/29/20.

Periods of Disability

9/29/20 to 10/13/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PPD of the knee.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved 10/13/20. I am monitoring her medical progress by calling her after every doctor's appointment. When she is released from care, I will request a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Columbus
Claim No.: 20790557
Employee Age: 49
AWW: \$1,098.24
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/1/20
Job Description: Public Works Foreman
Updated: 11/19/20
TTD Rate: \$687.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|---------------------|--------------------|-------------------|--------------------|
| Reserves | \$40,000.00 | \$18,000.00 | \$5,000.00 | \$63,000.00 |
| Amount Paid | \$17,764.52 | \$687.00 | \$1,204.19 | \$19,655.71 |
| Outstanding | \$422,235.48 | \$17,313.00 | \$3,795.81 | \$43,344.29 |

Accident Description/Nature of Injury:

Claimant lifted a 5-gallon bucket of degreaser with his left arm and set it in the back of his city truck and felt pain in left shoulder.

Investigation/Compensability

He reported the injury the same day, went to the emergency room and the claim has been accepted as compensable.

Medical Management

MRI was done which revealed full thickness tear of supraspinatus and partial tear in labrum. Ortho referral made to Dr. Zafuta and surgical repair made 9/25/20. Physical therapy to follow and MMI expected to take about 6 months.

Periods of Disability

9/25/20 to 10/8/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 12% PP to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Strive for early return to work as the city as modified duty for him. Monitor his medical recovery till released MMI. Then request a disability rating, negotiate full/final settlement, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of WaKeeney
Claim No.: 20790570
Employee Age: 53
AWW: \$746.00
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 7/16/20
Job Description: Sewer Dept
Updated: 11/25/20
TTD Rate: \$497.33
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$11,000.00 | \$3,500.00 | \$39,500.00 |
| Amount Paid | \$4,093.73 | \$3,978.64 | \$437.43 | \$8,509.80 |
| Outstanding | \$20,906.27 | \$7,021.36 | \$3,062.57 | \$30,990.20 |

Accident Description/Nature of Injury:

Claimant was pulling small boat out of sewage lagoon and up embankment when engineer holding the other end of the boat dropped his end and claimant felt pop in his left knee.

Investigation/Compensability

The injury wasn't reported for a few days as he said he thought it would get better. Confirmed his work activities and injury accepted as compensable.

Medical Management

He was referred to the WaKeeney Clinic and x-rays were negative. No improvement so MRI ordered which revealed torn meniscus and he was referred to Dr. Hildebrand who confirmed diagnosis and recommended surgery, which was performed 10/8/20.

Periods of Disability

10/8/20 to present

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to knee.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We continue to strive for early return to work; however, he is currently in quarantine for Covid exposure. When he is released from care, we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Independence
Claim No.: 20790581
Employee Age: 48
AWW: \$1,143.61
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/14/20
Job Description: Detective
Updated: 11/24/20
TTD Rate: \$687.00
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$25,000.00 | \$15,000.00 | \$3,500.00 | \$43,500.00 |
| Amount Paid | \$6,771.07 | \$0.00 | \$100.08 | \$6,871.15 |
| Outstanding | \$18,228.93 | \$15,000.00 | \$3,399.92 | \$36,628.85 |

Accident Description/Nature of Injury:

Claimant was investigating a fire scene, slipped on wet debris and twisted his right knee.

Investigation/Compensability

No witness of accident but reported same day and medical treatment the following day. Injury accepted as compensable.

Medical Management

Initially went to Labette Health and MRI ordered which revealed meniscus tear and was referred to ortho Dr. Zafuta who performed surgery on 10/13/20.

Periods of Disability

10/13/20 to 10/19/20...waiting period met but no TT paid.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% PP to knee.

Subrogation/Other Issues

No source for subrogation.

Contribution expected as he had surgery to the same knee 8-9 years ago.

Plan of Action:

Early return to work achieved 10/20/20 with the city's modified duty work program. We are monitoring his recovery with follow-up after every doctor's appointment. When he is released MMI, a disability rating will be obtained, full/final settlement negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Abilene
Claim No.: 20790606
Employee Age: 63
AWW: \$775.28
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/22/20
Job Description: Water Dept
Updated: 11/24/20
TTD Rate: \$516.85
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$15,000.00 | \$21,000.00 | \$2,500.00 | \$38,500.00 |
| Amount Paid | \$860.87 | \$2,067.40 | \$16.00 | \$2,944.27 |
| Outstanding | \$14,139.13 | \$18,932.60 | \$2,484.00 | \$35,555.73 |

Accident Description/Nature of Injury:

Claimant was picking up concrete wire mat and as he twisted, felt pain in his low back.

Investigation/Compensability

Accident witnessed by his supervisor, reported timely and accepted as compensable.

Medical Management

He was directed to the Heartland Clinic where x-rays were taken and prescriptions given. He was also taken off work. Subsequent lumbar MRI taken and compared to lumbar CT taken in 2017 and the doctor advised the current complaints are an aggravation of his preexisting condition.

Periods of Disability

9/25/20 to 10/22/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% BAW.

Subrogation/Other Issues

No source for subrogation.

He retired 11/1/20

Plan of Action:

He has been advised of the prevailing factor opinion regarding his claim and that no future medical treatment will be authorized. As mentioned, he has retired from the city and we are waiting to see if our denial of future benefit is contested before closing file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Dodge City
Claim No.: 20790625
Employee Age: 24
AWW: \$637.25
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 9/29/20
Job Description: Utility Worker
Updated: 11/23/20
TTD Rate: \$424.83
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$20,000.00 | \$15,000.00 | \$3,000.00 | \$38,000.00 |
| Amount Paid | \$13,503.31 | \$2,265.87 | \$228.00 | \$15,997.18 |
| Outstanding | \$6,496.69 | \$12,734.13 | \$2,772.00 | \$22,002.82 |

Accident Description/Nature of Injury:

Claimant was driving dump truck loaded with sand. Right rear wheel dropped off edge of pavement, he lost control and the truck left the road and overturned.

Investigation/Compensability

The accident/injury was reported the same day and injuries accepted as compensable.

Medical Management

He was taken to Western Plains ER where 60 stitches were sewn into his face, ear and back. CT of back revealed compression fractures at T8 and T3. Ortho referral made to Dr. Estivo who released to modified duty and continues conservative care.

Periods of Disability

9/30/20 to 10/27/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% BAW.

Subrogation/Other Issues

No source for subrogation.

He was not wearing his seat belt so we posed the Prevailing Factor question to Dr. Estivo who opined that claimant would have suffered the same injuries even if seat belt used.

Plan of Action:

The city provided modified duty so early return to work was achieved. We are monitoring his medical recovery and when released will request a disability rating. We will negotiate a full settlement of all outstanding issues with him, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Parsons
Claim No.: 20790641
Employee Age: 41
AWW: \$893.85
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/16/20
Job Description: Police Officer
Updated: 11/25/20
TTD Rate: \$595.90
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$35,000.00 | \$13,500.00 | \$4,500.00 | \$53,000.00 |
| Amount Paid | \$57.26 | \$0.00 | \$9.27 | \$66.53 |
| Outstanding | \$34,942.74 | \$13,500.00 | \$4,490.73 | \$52,933.47 |

Accident Description/Nature of Injury:

Claimant was unloading a desk from the back of a pickup onto a loading dock when foot went between the tailgate and loading dock and he fell, injuring his right shoulder and right elbow.

Investigation/Compensability

The accident was reported the same day, witnessed by coworker, treatment same day and has been accepted as compensable.

Medical Management

He was sent to Labette Health where x-rays were taken and were negative for fracture. Conservative care failed to relieve his symptoms and an MRI was done which revealed a labral tear in his shoulder. Surgery recommended, authorized and performed 11/24/20.

Periods of Disability

11/24/20 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 8% PP to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

We will strive for early return to work after his first post-op appointment on 12/8/20. This type of surgery typically takes about 6 months for MMI release. We will monitor his recovery with follow-up after every doctor's appointment till released MMI. Then, we will obtain a disability rating, negotiate a settlement of all outstanding issues, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Horton
Claim No.: 20790660
Employee Age: 50
AWW: NA
Attorney: Employee - NA
Adjuster: Gene Miller

Date of Injury: 10/21/20
Job Description: Volunteer Fireman
Updated: 11/23/20
TTD Rate: \$687
Attorney: Employer -NA

| | Medical | Indemnity | Expense | Total |
|-------------|-------------|-------------|------------|-------------|
| Reserves | \$35,000.00 | \$25,000.00 | \$4,500.00 | \$64,500.00 |
| Amount Paid | \$1,37.25 | \$3,435.00 | \$187.60 | \$4,659.85 |
| Outstanding | \$33,962.75 | \$21,565.00 | \$4,312.40 | \$59,840.15 |

Accident Description/Nature of Injury:

Claimant is a volunteer fireman who was at a fire scene trying to get a plastic jug of foam open. The lid wouldn't budge so he used his pocket knife to cut open the jug, the knife slipped and he cut his right wrist.

Investigation/Compensability

No one actually saw the act of him being cut but several other firefighters on the scene and administered care till ambulance arrived. Injury not questioned and accepted as compensable.

Medical Management

He initially went to the Hiawatha Hospital ER and was sent to Topeka Stormont Vail hospital where emergency surgery was performed by Dr. Pena to repair his radial artery, tendons and nerve.

Periods of Disability

10/21/20 to present.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 15% lower arm.

Subrogation/Other Issues

No source for subrogation.

His normal job is as an electrician for the Atchison/Brown REA and they require him to be 100% before he can return to work. They do not have modified duty.

Plan of Action:

He is currently wearing a splint, in physical therapy and doing a home exercise program. We are monitoring his medical progress till released from care. We will then obtain a disability rating, negotiate full/final settlement with him, obtain Division approval and close file.

CLAIM SUMMARY-RESERVE ADVISORY

Employer: City of Parsons
Claim No.: 17689348
Employee Age: 20
AWW: \$683.81
Attorney: Employee – NA
Adjuster: Gene Miller

Date of Injury: 9/25/17
Job Description: Police
Updated: 9/30/20
TTD Rate: \$455.87
Attorney: Employer - NA

| | Medical | Indemnity | Expense | Total |
|--------------------|--------------------|--------------------|-------------------|--------------------|
| Reserves | \$35,000.00 | \$16,000.00 | \$4,500.00 | \$55,500.00 |
| Amount Paid | \$538.48 | \$325.62 | \$98.07 | \$962.17 |
| Outstanding | \$34,461.52 | \$15,674.38 | \$4,401.93 | \$54,537.83 |

Accident Description/Nature of Injury:

Claimant was serving an arrest warrant when the resident's pit bull came out of the house. Claimant back pedaled and fell into a tree stump, hitting his left shoulder.

Investigation/Compensability

The accident was witnessed by a coworker, reported same day and accepted as compensable.

Medical Management

He went to the city's doctor and worked modified duty for one week then resumed regular duties. Symptoms have remained and finally he was referred to Dr. Zafuta who ordered an MRI which revealed a labral tear. Surgical repair was performed on 9/4/20.

Periods of Disability

9/4/20 to 9/15/20

Permanent Partial Impairment/Permanent Disability

Reserves reflect 9% PP to shoulder.

Subrogation/Other Issues

No source for subrogation or contribution.

Plan of Action:

Early return to work achieved 9/16/20. We will monitoring his medical recovery until he is released from care. Usually about 6 months. When released MMI, a disability rating bill be requested, settlement of all outstanding issues negotiated, Division approval obtained and file closed.

1- Since the last Board meeting, I have **settled 7 old Open Running Award claims from years 2006 (2), 2009 (2), 2010 (2), 2011**

2- **Settled 4 claims the Board had previously granted settlement authority:**

- a. City of Newton (2019)
Settlement authority granted \$81,000
Settled by waiving our Work Comp Lien (\$29k)
- b. City of Haysville (2005)
Settlement authority granted \$100,000
Settlement \$60,000
- c. City of Bonner Springs (2017)
Settlement authority granted \$50,000
Settlement \$35,000
- d. City of Roeland Park (2019)
Settlement auth granted \$72,000
Settlement \$40,000

3- **2020 claim numbers....**300 Incident, 358 Medical Only and 73 Lost Time claims = 731 Total KMIT Claims



Detail Claim Listing for Kansas Municipal Insurance Trust All Claims

Print Date:
12/08/2020

| Claim Number Adjuster Policy Number Occupation | Accident Date Location | Claimant Name Accident Description | Status Close Date | Paid | Outstanding Reserve | Incurred | Recoveries | Deductible Paid | Net Incurred |
|---|---------------------------|---------------------------------------|----------------------|------------|------------------------|--------------|------------|--------------------|-----------------|
| Incident Only | | | | | | | | | |
| | | | <u>Med/BI</u> | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | <u>Indemnity/PD</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Expense</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Legal</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Totals</u> | 0.00 | 0.00 | 0.00 | | | 0.00 |
| Totals | | Number of Claims: 300 | | | | | | | |
| Medical Only | | | | | | | | | |
| | | | <u>Med/BI</u> | 209,337.34 | 219,102.41 | 428,439.75 | 0.00 | | |
| | | | <u>Indemnity/PD</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Expense</u> | 11,800.64 | 24,944.77 | 36,745.41 | | | |
| | | | <u>Legal</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Totals</u> | 221,137.98 | 244,047.18 | 465,185.16 | | | 465,185.16 |
| Totals | | Number of Claims: 352 | | | | | | | |
| Lost Time | | | | | | | | | |
| | | | <u>Med/BI</u> | 641,569.52 | 685,788.85 | 1,327,358.37 | 0.00 | | |
| | | | <u>Indemnity/PD</u> | 198,908.33 | 539,604.78 | 738,513.11 | | | |
| | | | <u>Expense</u> | 35,457.41 | 97,504.33 | 132,961.74 | | | |
| | | | <u>Legal</u> | 5,848.40 | 61,364.10 | 67,212.50 | | | |
| | | | <u>Totals</u> | 881,783.66 | 1,384,262.06 | 2,266,045.72 | | | 2,266,045.72 |
| Totals | | Number of Claims: 73 | | | | | | | |
| Investigative Medical Only | | | | | | | | | |
| | | | <u>Med/BI</u> | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | <u>Indemnity/PD</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Expense</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Legal</u> | 0.00 | 0.00 | 0.00 | | | |
| | | | <u>Totals</u> | 0.00 | 0.00 | 0.00 | | | 0.00 |
| Totals | | Number of Claims: 2 | | | | | | | |



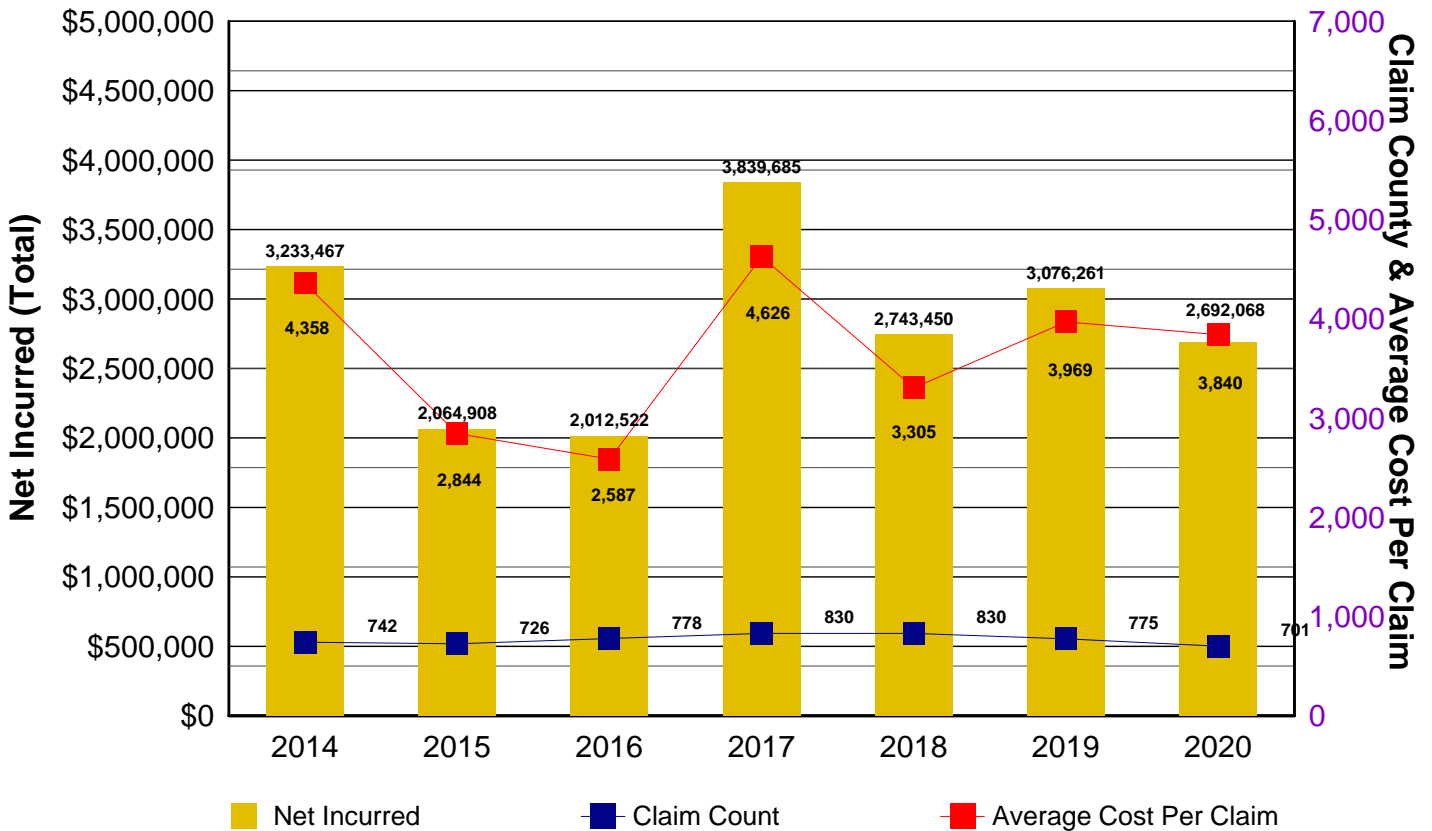
Detail Claim Listing for Kansas Municipal Insurance Trust All Claims

Print Date:
12/08/2020

| Claim Number Adjuster Policy Number Occupation | | | Accident Date Location Accident Description Close Date | | Status | Paid Outstanding Reserve Incurred | | | Recoveries Deductible Paid Net Incurred | | |
|---|--|--|---|--------------|--------------|---|--------------|--------------|---|--|--|
| Medical Only Subrogation | | | | | | | | | | | |
| Totals | | | Number of Claims: 4 | Med/BI | 2,462.55 | 3,000.00 | 5,462.55 | -204.34 | | | |
| | | | | Indemnity/PD | 0.00 | 0.00 | 0.00 | | | | |
| | | | | Expense | 37.10 | 300.00 | 337.10 | 0.00 | | | |
| | | | | Legal | 0.00 | 0.00 | 0.00 | | | | |
| | | | | Totals | 2,499.65 | 3,300.00 | 5,799.65 | 5,595.31 | | | |
| | | | | | | | | | | | |
| Account Totals | | | Number of Claims: 731 | Med/BI | 853,369.41 | 907,891.26 | 1,761,260.67 | -204.34 | | | |
| | | | | Indemnity/PD | 198,908.33 | 539,604.78 | 738,513.11 | | | | |
| | | | | Expense | 47,295.15 | 122,749.10 | 170,044.25 | 0.00 | | | |
| | | | | Legal | 5,848.40 | 61,364.10 | 67,212.50 | | | | |
| | | | | Totals | 1,105,421.29 | 1,631,609.24 | 2,737,030.53 | 2,736,826.19 | | | |

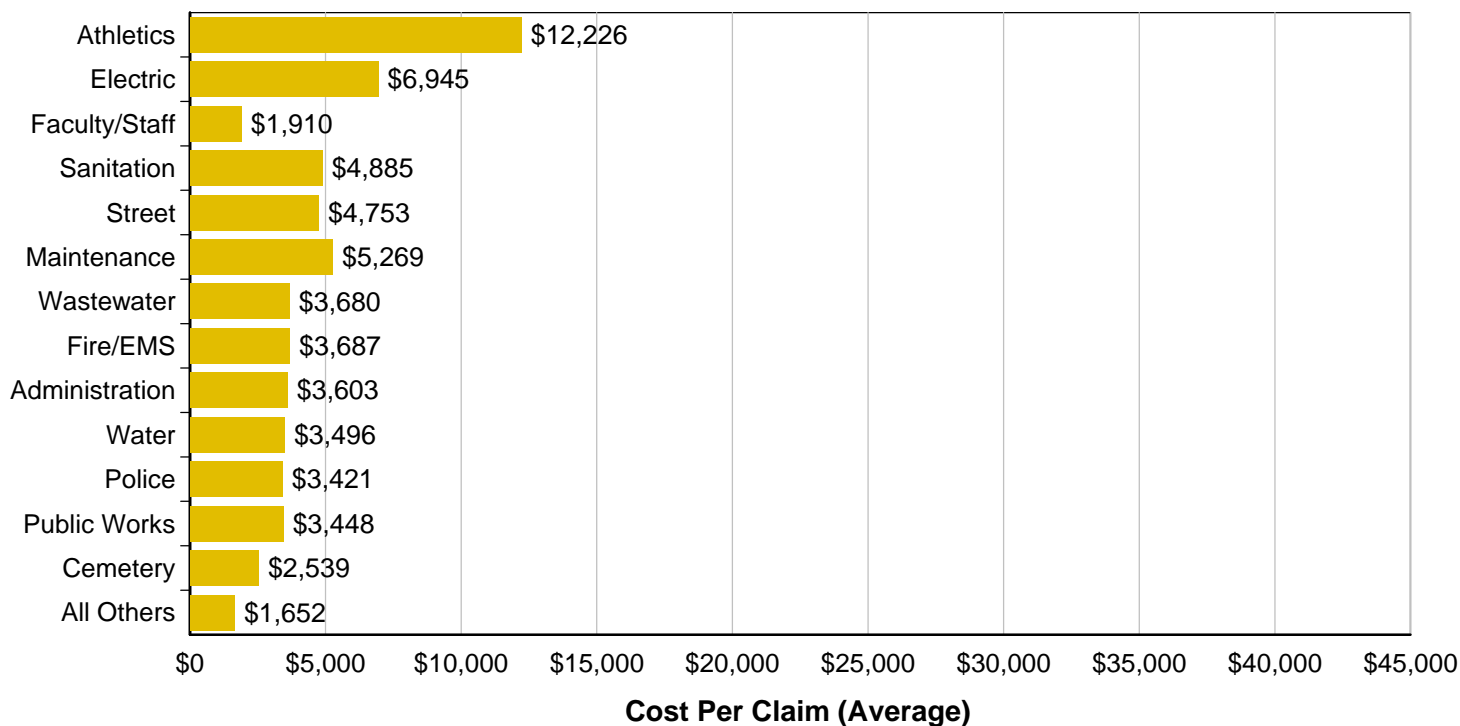
Kansas Municipal Insurance Trust
Claim Analysis by Year
Policy Years: 2014 through 2020
Valued as of 12/01/2020

Severity & Frequency By Year

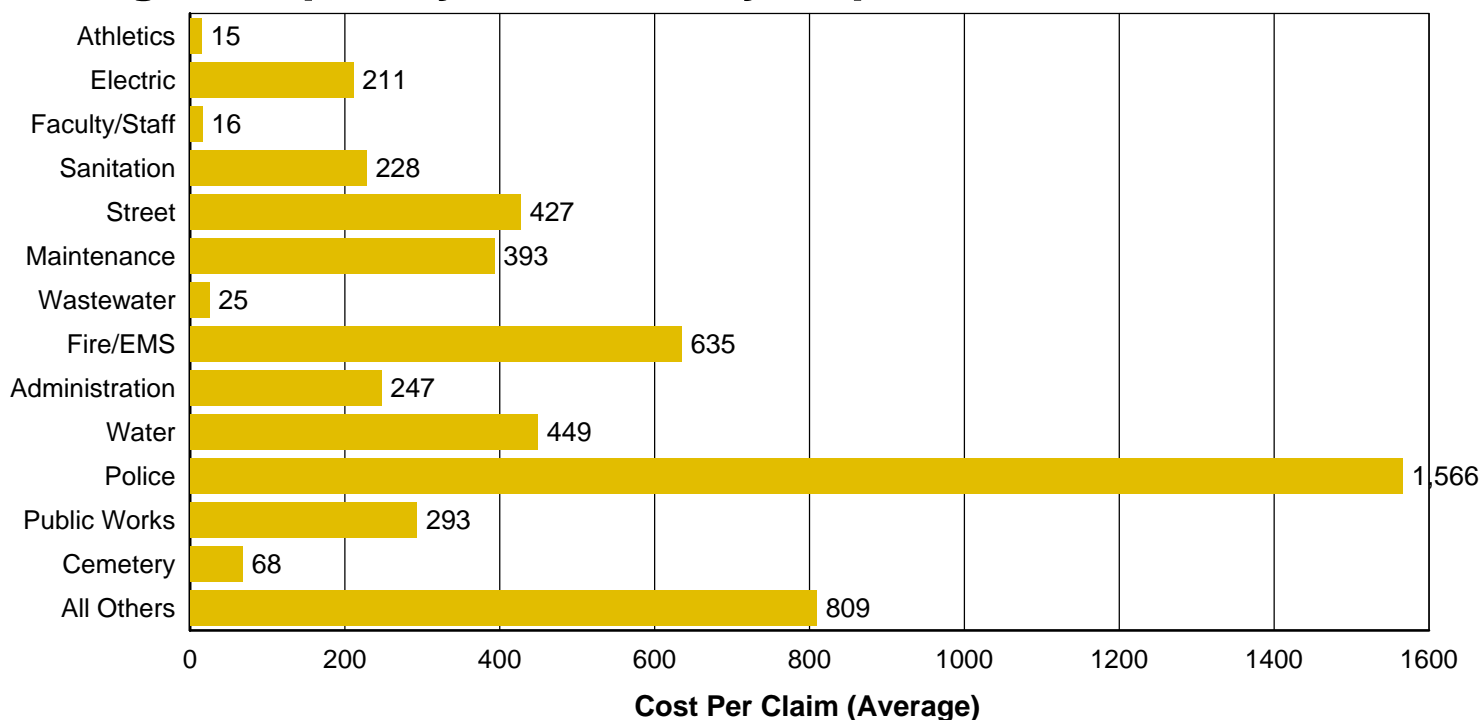




Average Severity Per Claim By Department



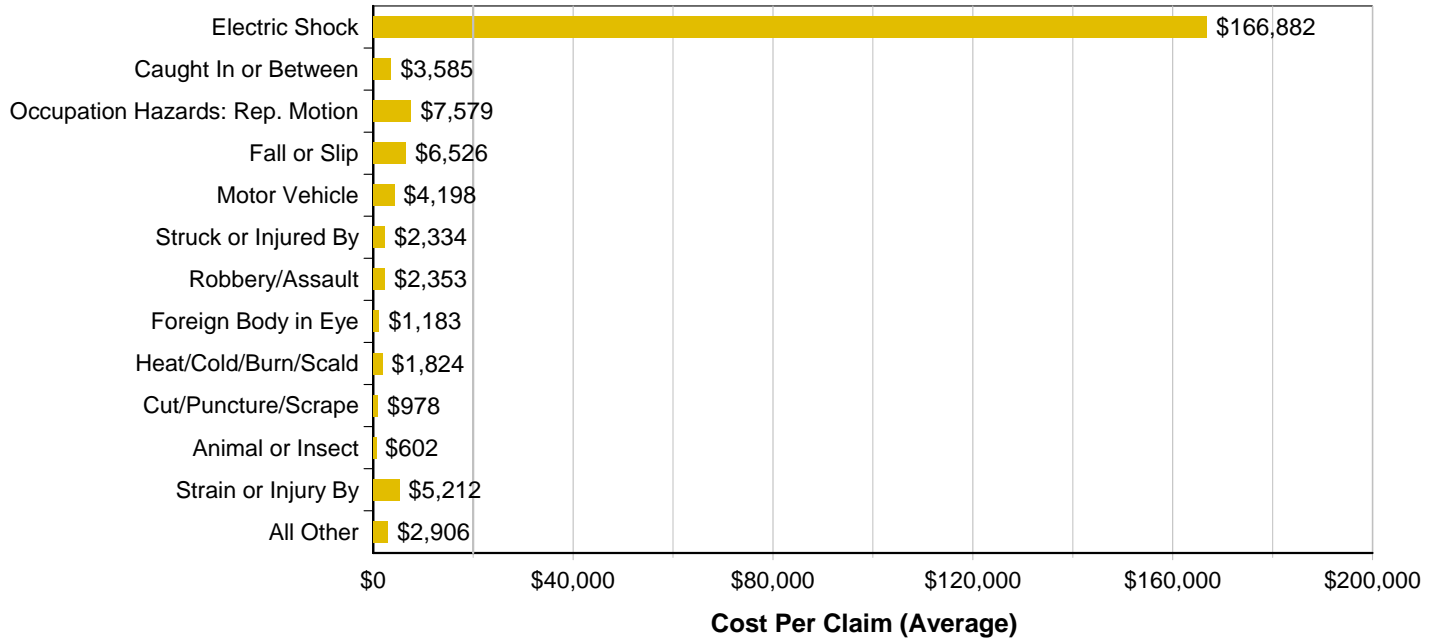
Average Frequency Per Year By Department



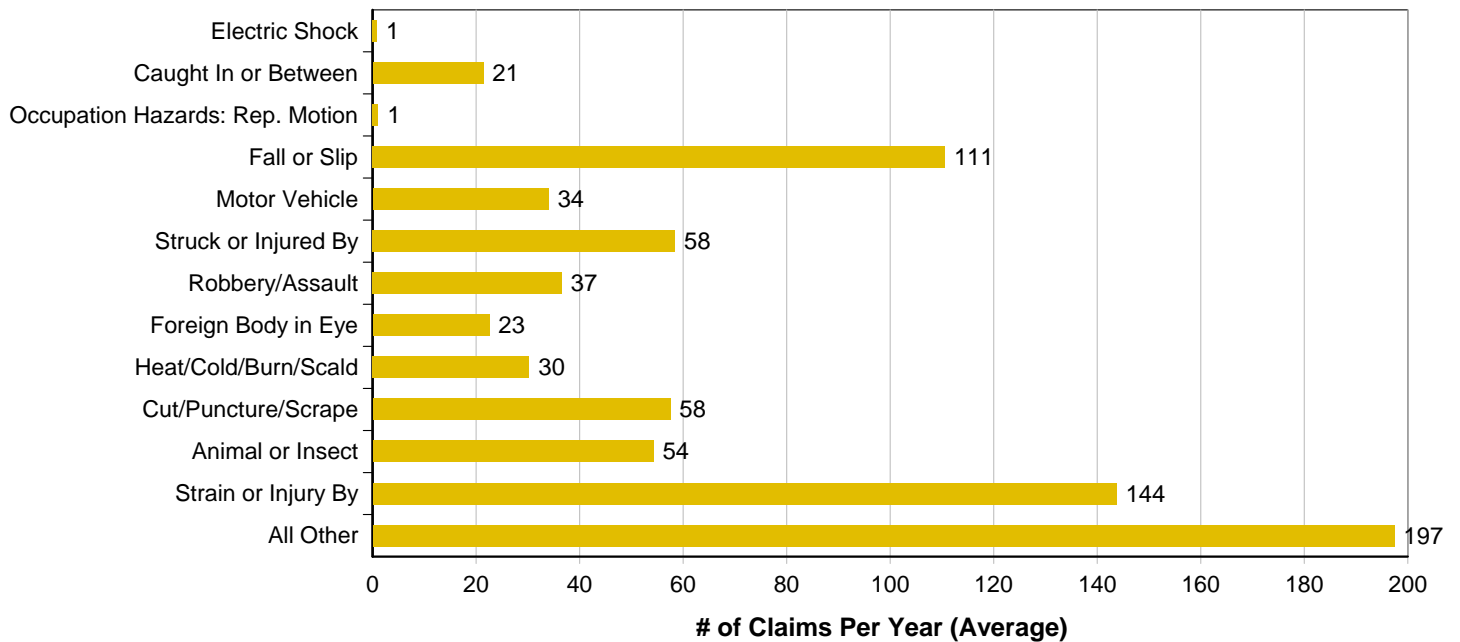
**Kansas Municipal Insurance Trust
Claim Analysis by Accident Type
Policy Years: 2014 through 2020
Valued as of 12/01/2020**



Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



KMIT Loss Control: Large Loss Analysis
Accident Date Range: 01/01/2014 to 11/30/2020
Valued As Of 12/01/2020

Claims \$100,000 or Greater

| Rank | Policy Year | Claim Number | Accident Date | Claim Status | City/College | Department | Accident Type | Claim Cost |
|---|-------------|--------------|---------------|--------------|--------------------|----------------|------------------------------|--------------------|
| 01 | 2014 | 2014048019 | 04/14/2014 | Closed | Russell | Electric | Electric Shock | \$1,723,653 |
| 02 | 2017 | 2017076725 | 05/26/2017 | Open | Osawatomie | Street | Striking Against/Stepping On | \$616,652 |
| 03 | 2015 | 2015071784 | 08/17/2015 | Open | Augusta | Sanitation | Caught In or Between | \$483,542 |
| 04 | 2017 | 17700057 | 12/06/2017 | Open | Wellsville | Police | Fall or Slip | \$365,000 |
| 05 | 2017 | 2017076443 | 05/02/2017 | Open | Fort Scott | Police | Occupational Hazard | \$360,000 |
| 06 | 2017 | 17701681 | 12/21/2017 | Open | Arkansas City | Maintenance | Caught In or Between | \$343,069 |
| 07 | 2018 | 18702074 | 01/01/2018 | Closed | Wamego | Fire | Fall or Slip | \$285,881 |
| 08 | 2014 | 2014048312 | 06/11/2014 | Closed | Lucas | Maintenance | Electric Shock | \$247,481 |
| 09 | 2019 | 19784134 | 08/22/2019 | Open | Great Bend | Administration | Struck or Injured By | \$222,500 |
| 10 | 2019 | 19761995 | 03/13/2019 | Re-Open | Newton | Police | Motor Vehicle | \$191,427 |
| 11 | 2014 | 2014069536 | 10/09/2014 | Open | Atchison | Maintenance | Strain or Injury By | \$172,500 |
| 12 | 2019 | 19770864 | 05/14/2019 | Open | Parsons | Sanitation | Fall or Slip | \$163,250 |
| 13 | 2018 | 18750143 | 12/11/2018 | Closed | Parsons | Fire | Struck or Injured By | \$160,439 |
| 14 | 2016 | 2016074973 | 10/11/2016 | Closed | Eudora | Water | Fall or Slip | \$143,786 |
| 15 | 2016 | 2016073786 | 04/29/2016 | Re-Open | Atchison | Public Works | Strain or Injury By | \$140,685 |
| 16 | 2014 | 2014069578 | 10/07/2014 | Open | Minneapolis | Water | Foreign Body in Eye | \$137,201 |
| 17 | 2017 | 2017076629 | 05/24/2017 | Open | Bonner Springs | Police | Occupational Hazard | \$135,868 |
| 18 | 2014 | 2014069973 | 12/05/2014 | Closed | Fredonia | Police | Motor Vehicle | \$134,795 |
| 19 | 2018 | 18714294 | 03/27/2018 | Closed | Halstead | Maintenance | Fall or Slip | \$126,395 |
| 20 | 2014 | 2014048087 | 04/09/2014 | Closed | Arkansas City | Street | Strain or Injury By | \$124,830 |
| 21 | 2019 | 19780195 | 07/25/2019 | Open | Arkansas City | Fire | Strain or Injury By | \$123,973 |
| 22 | 2014 | 2014048340 | 06/16/2014 | Closed | Valley Center | Maintenance | Fall or Slip | \$122,460 |
| 23 | 2019 | 19754913 | 01/03/2019 | Open | Roeland Park | Police | Fall or Slip | \$120,000 |
| 24 | 2019 | 19788370 | 09/10/2019 | Open | Highland Community | Athletics | Fall or Slip | \$110,750 |
| 25 | 2016 | 2016072899 | 01/07/2016 | Closed | La Cygne | Street | Strain or Injury By | \$105,289 |
| 26 | 2018 | 18735622 | 07/31/2018 | Open | Stafford | Water | Fall or Slip | \$103,250 |
| 27 | 2016 | 2016074632 | 08/24/2016 | Open | Girard | Electric | Strain or Injury By | \$101,043 |
| Totals - Claims \$100,000 or Greater | | | | | | | (27 Claims) | \$7,065,718 |
| | | | | | | | Average: | \$261,693 |

Kansas Municipal Insurance Trust
Coverage Renewal: Trustees E&O Insurance for Self Insured Funds
2021 Quote Comparison

| | | | | | | | | 2021 Quote Option |
|----|-----------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | Terms | 2015 Policy | 2016 Policy | 2017 Policy | 2018 Policy | 2019 Policy | 2020 Policy | \$3M Limit |
| 1 | Policy Term | 1/1/15-16 | 1/1/16-17 | 1/1/17-18 | 1/1/18-19 | 1/1/19-20 | 1/1/20-21 | 1/1/21-22 |
| 2 | Coverage | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds | Trustees E&O for Self Insured Funds |
| 3 | Carrier | Lloyd's of London | Lloyd's of London | Lloyd's of London | Lloyd's of London | Lloyd's of London | Lloyd's of London | Lloyd's of London |
| 4 | Policy Form | Claims Made | Claims Made | Claims Made | Claims Made | Claims Made | Claims Made | Claims Made |
| 5 | Retroactive Date | 9/10/2004 | 9/10/2004 | 9/10/2004 | 9/10/2004 | 9/10/2004 | 9/10/2004 | 9/10/2004 |
| 6 | Limits of Liability: | | | | | | | |
| 7 | Per Claim | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 |
| 8 | Aggregate | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 |
| 9 | Deductible: | | | | | | | |
| 10 | Per Claim | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000 |
| 11 | Aggregate | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 | \$40,000 |
| 12 | Premium | \$14,780.00 | \$15,066.00 | \$15,037.00 | \$15,037.00 | \$15,664.00 | \$15,664.00 | \$16,761.00 |
| 13 | TRIA/ Terrorism | Declined | Declined | Declined | Declined | Declined | Declined | Declined |
| 14 | Fees | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 15 | Surplus Lines Tax | \$886.80 | \$903.96 | \$902.22 | \$902.22 | \$939.84 | \$939.84 | \$1,005.66 |
| 16 | Total Premium | \$15,666.80 | \$15,969.96 | \$15,939.22 | \$ 15,939.22 | \$ 16,603.84 | \$16,603.84 | \$ 17,766.66 |

Kansas Municipal Insurance Trust
Coverage Renewal: Excess Workers' Compensation
2021 Quote Comparison

| | | | | | | | Quote - Option 1 | Quote - Option 2 |
|----|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Terms | 2015 Policy | 2016 Policy | 2017 Policy | 2018 Policy | 2019 Policy | 2020 Policy | 2021 Policy |
| 1 | Policy Term | 1/1/15-16 | 1/1/16-17 | 1/1/17-18 | 1/1/18-19 | 1/1/19-20 | 1/1/20-21 | 1/1/21-22 |
| 2 | Coverage | Excess Workers Compensation | Excess Workers Compensation | Excess Workers Compensation | Excess Workers Compensation | Excess Workers Compensation | Excess Workers Compensation | Excess Workers Compensation |
| 3 | Excess Carrier | Safety National | Safety National | Safety National | Safety National | Safety National | Safety National | Safety National |
| 4 | SIR Loss Limitation | \$750,000 | \$750,000 | \$750,000 | \$750,000 | \$750,000 | \$750,000 | \$1,000,000 |
| 5 | Specific Excess Limit | Statutory | Statutory | Statutory | Statutory | Statutory | Statutory | Statutory |
| 6 | Employers Liability Limit | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| 7 | Estimated Annual Payroll | \$198,471,155 | \$207,045,277 | \$207,655,337 | \$219,541,755 | \$230,758,091 | \$258,419,217 | \$256,872,551 |
| 8 | Estimated Term Fund Premium | \$5,369,916 | \$5,300,283 | \$4,823,008 | \$4,961,669 | \$4,927,560 | \$5,487,725 | \$5,592,836 |
| 9 | Deposit Premium | \$479,308 | \$474,962 | \$476,361 | \$503,629 | \$513,437 | \$574,983 | \$600,311 |
| 10 | Term Minimum Premium | \$455,343 | \$451,214 | \$476,361 | \$478,448 | \$487,765 | \$546,234 | \$570,295 |
| 11 | Premium Rate (per \$100 Payroll) | \$0.2415 | \$0.2294 | \$0.2294 | \$0.2294 | \$0.2225 | \$0.2225 | \$0.2337 |
| 12 | <i>percentage change</i> | 5.00% | -5.01% | 0.00% | 0.00% | -3.01% | 0.00% | 5.03% |
| 13 | Percent of Fund Premium | 8.93% | 8.96% | 9.88% | 10.15% | 10.42% | 10.48% | 10.73% |
| 14 | Estimated Loss Fund/Aggregate | \$6,986,185 | \$7,287,994 | \$7,309,468 | \$7,727,870 | \$8,122,685 | \$9,096,356 | \$9,041,914 |
| 15 | Percent of Fund Premium | 130% | 138% | 152% | 156% | 165% | 166% | 162% |
| 16 | Minimum Term Loss Fund/Agg. | \$6,636,876 | \$6,923,594 | \$6,943,995 | \$7,341,477 | \$7,716,551 | \$8,641,538 | \$8,589,818 |
| 17 | Loss Fund Per \$100 of Payroll | \$3.520 | \$3.520 | \$3.520 | \$3.520 | \$3.520 | \$3.520 | \$3.520 |
| 18 | Aggregate Excess Limit | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 | \$3,000,000 |
| 19 | Aggregate Loss Limit | SIR | SIR | SIR | SIR | SIR | SIR | SIR |
| 20 | Commission % | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| 21 | AM Best Rating | A+ XII | A+ XII | A+ XII | A+ XIV | A+ XV | A+ XV | A+ XV |

Note: Potential differences in coverage and underwriting criteria not compared herein. Figures for all policy years shown above reflect renewal quote from carrier based on preliminary premium and exposure estimates and do not reflect any

JaDe, LLC

Claims Consulting Services
(316) 202-1858

EIN: 38-4104966

| Anticipated/Proposed Claims Consulting Activity | | |
|--|----------------------|--------------------|
| JaDe, LLC Agreed Contract for above/following services: | | |
| * Primary Consultation work - Assist Pool Administrator with any Claims Issues as needed | | |
| * Consultation Services during Non-HDI Core Hours including PTO or Personal Time | | |
| * Will include continued implementation and oversight of TPA services by CIS | | |
| * Review of Claims & Claims Services on a quarterly basis | | |
| * Claims Review following the end of each quarter including meeting with TPA | | |
| Agreed Contract Wage - | Per Month - \$850.00 | Annual \$10,000.00 |
| * * *Any Mileage or other Expenses will be in addition to Above* * * | <> | |

Acceptance of Contract by: _____
KMIT Authorized Representative Date

Payments will be made: _____
Annual / Monthly 1st Payment Date

On behalf of JaDe, LLC: _____
Denise D. Smades Date

2021 KMIT Operating (Administrative) Budget*

| | 2018 Budget | 2018 Actual ^[2] | 2019 Budget | 2019 Actual ^[2] | 2020 Budget | 2020 YE Est | 2021 Proposed |
|---|------------------------|-------------------------------|------------------------|-------------------------------|------------------------|------------------------|--------------------------|
| REVENUES | | | | | | | |
| Premium Payments ^{[1][3][4]} | 4,900,000 | 4,860,795 | 5,080,000 | 4,911,620 | 5,400,000 | 5,200,000 | 5,600,000 |
| Investment Income | 165,000 | 285,121 | 230,000 | 369,499 | 310,000 | 350,000 | 350,000 |
| Other | - | - | - | - | - | - | - |
| Total Revenues | 5,065,000 | 5,145,916 | 5,310,000 | 5,281,119 | 5,710,000 | 5,550,000 | 5,950,000 |
| ADMINISTRATIVE EXPENSES | | | | | | | |
| Operational | | | | | | | |
| Meetings and Travel | 23,000 | 21,479 | 24,000 | 22,157 | 23,000 | 23,000 | 23,000 |
| Commissions to Independent Agents ^[7] | 100,000 | 100,926 | 110,000 | 100,299 | 154,000 | 142,000 | 145,000 |
| Directors and Officers (E&O) Insurance/Theft Insurance (PA) | 16,000 | 17,332 | 16,000 | 16,604 | 18,000 | 17,000 | 18,000 |
| Other Marketing, Contingency, Outside Legal Expense, etc. | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Bank Fees | 6,000 | 6,764 | 8,000 | 6,691 | 8,000 | 7,000 | 8,000 |
| Office Supplies, Web Services ^[6] , Misc. | 9,000 | 6,305 | 14,000 | 8,013 | 10,000 | 10,000 | 10,000 |
| Miscellaneous Expense and Cancellation Expense (rounding) | 28,000 | 12,338 | 12,000 | 8,676 | 12,000 | 11,720 | 12,000 |
| Operational Sub Total | 183,000 | 165,144 | 185,000 | 162,440 | 226,000 | 211,720 | 217,000 |
| Contractual | | | | | | | |
| Pool Administrator Contract (Osenbaugh) | 105,000 | 105,120 | 108,000 | 108,000 | 111,000 | 110,880 | 114,000 |
| Endorsement/Services Contract (LKM) | 32,500 | 32,500 | 32,500 | 32,500 | 32,500 | 32,500 | 35,750 |
| Insurance Management Services Contract (CORnerstone/IMA) | 370,000 | 370,000 | 381,000 | 381,000 | 392,500 | 392,500 | 392,500 |
| TPA Services Contract (CIS) | - | - | - | - | 240,000 | 240,000 | 240,000 |
| TPA Services Contract (TRISTAR) | 216,300 | 216,300 | 222,789 | 222,789 | - | - | - |
| Payroll Audits (Legacy) | 21,000 | 21,059 | 22,000 | 23,000 | 22,000 | 22,000 | 22,000 |
| NCCI Membership/Rating Fee and Financial Audit (SS&C) | 40,000 | 25,696 | 26,000 | 38,728 | 27,000 | 35,000 | 35,000 |
| Actuarial Study (Milliman) | 15,000 | 15,000 | 16,000 | 15,000 | 16,000 | 16,000 | 16,000 |
| POET Testing (Bardavon) | 15,000 | 24,000 | 23,000 | 17,675 | 25,000 | 25,000 | 25,000 |
| Bardavon (POET) Network | 15,000 | 25,720 | 11,000 | 24,712 | 18,000 | 18,000 | 18,000 |
| Internal Monitoring/Consulting Contract (JaDe, LLC) | - | - | - | 5,000 | 10,000 | 10,000 | 10,000 |
| Contractual Sub Total | 829,800 | 835,395 | 842,289 | 868,404 | 894,000 | 901,880 | 908,250 |
| Regulatory | | | | | | | |
| State Fees and Assessments (KID and KDOL) | 230,000 | 139,516 | 230,000 | 153,551 | 220,000 | 220,000 | 220,000 |
| Regulatory Sub Total | 230,000 | 139,516 | 230,000 | 153,551 | 220,000 | 220,000 | 220,000 |
| Total Administrative Expenses | 1,242,800 | 1,140,055 | 1,257,289 | 1,184,395 | 1,340,000 | 1,333,600 | 1,345,250 |
| Excess Insurance Expense | 504,000 | 505,287 | 510,000 | 528,591 | 550,000 | 550,000 | 550,000 |
| ESTIMATED AVAILABLE FOR CLAIMS | 3,318,200 | 3,500,574 | 3,542,711 | 3,568,133 | 3,820,000 | 3,666,400 | 4,054,750 |
| | 2018 Budget | 2018 Actual | 2019 Budget | 2019 Actual | 2020 Budget | 2020 YE Est | 2021 Proposed |
| Year-End Cash/Investments | 16,820,386 | 16,820,386 | 16,114,021 | 16,114,021 | 17,500,000 | 17,500,000 | 17,500,000 |
| Year-End Net Worth | 6,209,106 | 6,209,106 | 6,241,396 | 6,241,396 | 5,600,000 | 5,600,000 | 5,600,000 |
| Administrative Expenses / Revenue ^[2] | 24.5% | 22.2% | 23.7% | 22.4% | 23.5% | 24.0% | 22.6% |
| Available for Claims / Revenue | 65.5% | 68.0% | 66.7% | 67.6% | 66.9% | 66.1% | 68.1% |
| Administrative + Excess Insurance / Revenue | 34.5% | 32.0% | 33.3% | 32.4% | 33.1% | 33.9% | 31.9% |

NOTES

2nd Year of 3-Yr Contract
1st Year of 3-Yr Contract
1st Year of 2-Yr Contract
2nd Year of 2-Yr Contract

^[1] Final premium is determined via the annual financial audit. FY 2020 will be audited in early 2021, therefore 2020 Est YE is pre-audit.

^[2] Must not exceed 30% (by state regulation). Excess coverage premium is interpreted by KID NOT to be an administrative expense.

^[3] Projected audit difference for 2020 premium is estimated at (\$200,000).

^[4] 2021 premium is estimated, as billed in early December, 2020.

^[5] Actuals are audited figures (2018 and 2019)

^[6] External Web Services agreement was terminated in Sept. 2019.

^[7] Agent Commissions were increased from 5% to 7%, effective on all business after March 1, 2019.

*Proposed

Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from August 28, 2020

APPROVED via Skype, October 14, 2020

Meeting Convened: Friday, August 28, 2020, at City Hall, in Bel Aire, KS. The meeting was called to order by President Ty Lasher at 10:01 A.M.

Absences/Quorum Declaration: Lasher declared a quorum, with all members present in-person or via Skype.

Members Present: *Board Members Present:* President Ty Lasher (Bel Aire), Vice President Greg DuMars (Lindsborg), Treasurer Deb Needleman* (Fort Scott), Immediate Past President David Dillner* (El Dorado), Randy Frazer* (Arkansas City), Jonathan Mitchell* (Hoisington), Kelly McElroy* (Newton), Janie Cox (Haysville), Andrew Finzen* (Goodland), Jeff Morris (*ex-officio*, Coffeyville Community College), Hardy Howard (WaKeeney), and Barack Matite* (Eudora). *Staff:* Barbie Kifer* (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo* (CORnerstone), Paul Davis (CORnerstone), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows* (CIS).

*attended via Skype.

Minutes Approval: The minutes from the Skype meeting of June 26, 2020 were unanimously approved as written, following a motion by Howard and a second by DuMars.

Financial Reports (Kifer):

1. June 30, 2020 Financials
2. July 31, 2020 Financials
3. Second Quarter (6/30) 2020 KID Report
4. July 31, 2020 Cash Investment Summary [Osenbaugh]

The motion to approve the above reports was made by Mitchell; seconded by Cox. Approved unanimously.

Reserve Advisory and Settlement Authority: Miller presented the following claims--

1. 19798111 (Baldwin City). Reserve Increase Advisory.
2. 20790047 (Haysville). Reserve Increase Advisory.
3. 20790141 (Dodge City). Reserve Increase Advisory.
4. 20790179 (Garden City). Reserve Increase Advisory.
5. 20790201 (El Dorado). Reserve Increase Advisory.
6. 20790243 (Russell). Reserve Increase Advisory.
7. 20790250 (Wellington). Reserve Increase Advisory.
8. 20790354 (Roeland Park). Reserve Increase Advisory.
9. 20790357 (Conway Springs). Reserve Increase Advisory.
10. 20790395 (Hiawatha). Reserve Increase Advisory.
11. 20790409 (Dodge City). Reserve Increase Advisory.

Loss Control Activities: Rhodes presented the normal charts and graphs of losses, and then reviewed the changes being made to the 2021 Risk Control Assessment forms for our public entities.

Annual LCM Review/Rate Determination: Johnston presented this annual analysis. Osenbaugh recommended no rate change, and the Board unanimously agreed to once again leave KMIT's LCM at 1.645, following a motion by DuMars and a second by Howard.

LKM/KMIT Contract Extension: Osenbaugh gave a bit of background, and he and Lasher briefly reviewed the draft of a 3-year contract extension (for the years 2021-2023) proposal submitted by the League and modified by Lasher. Osenbaugh asked the Board to give Lasher the authority to sign a finished agreement which Lasher and Osenbaugh will work out with Erik Sartorius (LKM). Motion to approve by Howard; seconded by DuMars, and unanimously approved.

CORnerstone/KMIT Contract Extension: Johnston presented the CORnerstone (IMA)/KMIT services contract extension, for the years 2021 and 2022. The proposal was to keep the contract amount flat (\$392,500) for 2021, and to increase the amount by 3% for 2022, to \$404,275. Motion to approve made by Matite and seconded by Cox. Unanimously approved.

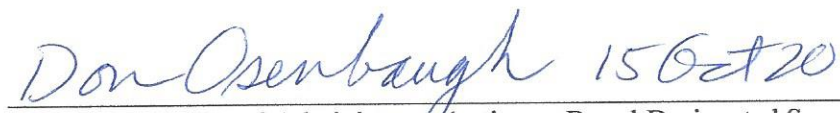
Nomination Committee Report: Needleman presented the 'slate' for the annual Trustee election, which will be take place at the Annual Meeting.

Other: Osenbaugh—

1. Thanked Lasher and Bel Aire for the accommodations, and CORnerstone for the remote Skype setup;
2. Notified the Board that longtime member City of Peabody was leaving KMIT effective September 1;
3. Reviewed the proposed 2021 Board and Supervisor Seminar schedules;
4. Proposed that the 2020 Annual Meeting, which will be held via Skype, be set for Wednesday, October 14, at 9AM. A short Board meeting (primarily for the election of new officers) will follow immediately;
5. Thanked leaving Trustees Dillner, Cox and Finzen.

Adjournment: Meeting was adjourned at 11:58 A.M., following a motion by Howard; second by Cox.

Following adjournment, Cox (who is retiring) was presented with a plaque in honor of her five years of service to KMIT, and President Lasher was given his Presidential Gavel award in recognition of his year as KMIT President. (Plaques honoring exiting members Dillner and Finzen will be mailed.)


Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

2021 KMIT Trustee Meeting¹ Schedule

February 26 (Friday)—**Fort Scott**

April 30 (Friday)—**Ark City**²

June 25 (Friday)—**WaKeeney**²

August 27 (Friday)—**Lindsborg**³

October 10 (Sunday)—**Topeka**⁴ (at LKM Conf)

December 10 (Friday)—TBD

¹ All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each meeting.

² There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in the same city.

³ There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Newton.

⁴ The October Topeka meeting will be very short, and will immediately follow the KMIT Annual Meeting.

2021 Supervisor Seminar Schedule

Thursday, April 29—**Arkansas City**¹

Thursday, June 24—**WaKeeney**²

Thursday, August 26—**Newton**³

Wednesday, September TBD—**Eudora**

Thursday, September TBD—**Pittsburg**

¹Board meeting the next day (4/30) in Ark City

²Board meeting the next day (6/25) in WaKeeney

³Board meeting the next day (8/27) in Lindsborg

KMIT Supervisor Seminar Map, 2016-2021

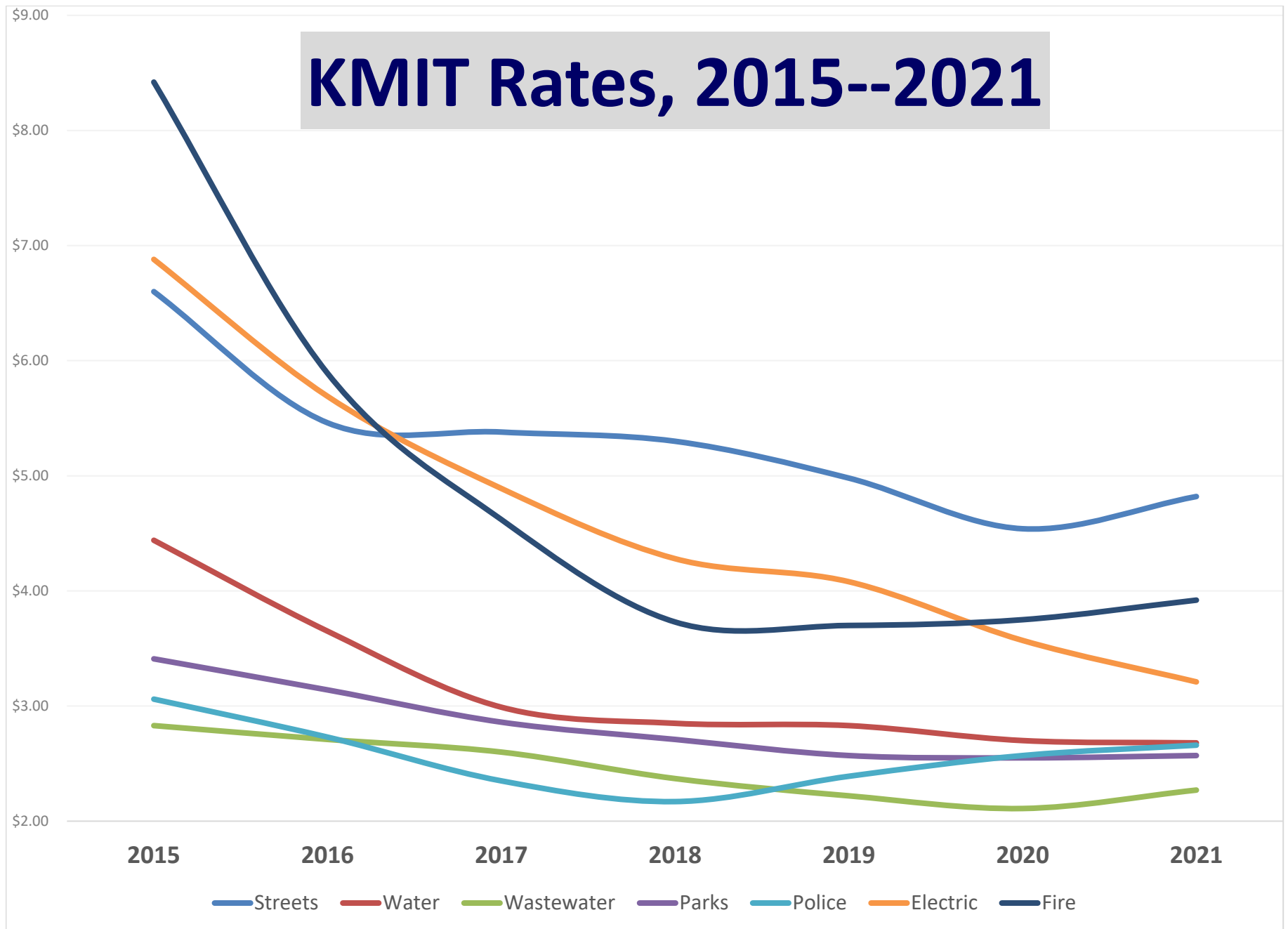


*no trainings were held in 2020, due to COVID-19

KMIT Rates, 2015-2021

| KMIT Modified Rate (cost per hundred dollars of payroll) | | | | | | | | | | | | | | | | | 7-Yr History | | 2015-2021 | | | |
|--|------|---------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|--------------|--------|----------------------|--|--|--------|
| Job Type | Code | 2014 | 2015 | change | 2016 | change | 2017 | change | 2018 | change | 2019 | change | 2020 | change | 2021 | change | Amount | Rate | | | | |
| Streets | 5506 | \$ 6.19 | \$ 6.60 | 6.6% | \$ 5.46 | -17.3% | \$ 5.38 | -1.5% | \$ 5.30 | -1.5% | \$ 4.98 | -6.0% | \$ 4.54 | -8.8% | \$ 4.82 | 6.2% | \$ (1.78) | -27.0% | Streets | | | |
| Water | 7520 | \$ 4.75 | \$ 4.44 | -6.5% | \$ 3.65 | -17.8% | \$ 2.99 | -22.1% | \$ 2.85 | -4.7% | \$ 2.83 | 2.7% | \$ 2.70 | -4.6% | \$ 2.68 | -0.7% | \$ (1.76) | -39.6% | Water | | | |
| Wastewater | 7580 | \$ 2.73 | \$ 2.83 | 3.7% | \$ 2.71 | -4.2% | \$ 2.60 | -4.2% | \$ 2.37 | -8.8% | \$ 2.22 | -6.3% | \$ 2.11 | -5.0% | \$ 2.27 | 7.6% | \$ (0.56) | -19.8% | Wastewater | | | |
| Parks | 9102 | \$ 3.37 | \$ 3.41 | 1.2% | \$ 3.14 | -7.9% | \$ 2.86 | -9.8% | \$ 2.71 | -5.2% | \$ 2.57 | -5.2% | \$ 2.55 | -0.8% | \$ 2.57 | 0.8% | \$ (0.84) | -24.6% | Parks | | | |
| Police | 7720 | \$ 2.97 | \$ 3.06 | 3.0% | \$ 2.73 | -10.8% | \$ 2.35 | -16.2% | \$ 2.17 | -7.7% | \$ 2.39 | 10.1% | \$ 2.57 | 7.5% | \$ 2.66 | 3.5% | \$ (0.40) | -13.1% | Police | | | |
| Electric | 7538 | \$ 6.96 | \$ 6.88 | -1.1% | \$ 5.69 | -17.3% | \$ 4.89 | -16.4% | \$ 4.28 | -12.5% | \$ 4.08 | -4.7% | \$ 3.57 | -12.5% | \$ 3.21 | -10.1% | \$ (3.67) | -53.3% | Electric | | | |
| Fire | 7710 | \$ 8.50 | \$ 8.42 | -0.9% | \$ 5.89 | -30.0% | \$ 4.62 | -27.5% | \$ 3.73 | -19.3% | \$ 3.70 | -0.8% | \$ 3.75 | 1.4% | \$ 3.92 | 4.5% | \$ (4.50) | -53.4% | Fire (not volunteer) | | | |
| | | | | 0.8% | | | -15.1% | | | -13.9% | | | -8.5% | | | -1.5% | | | -3.3% | | | -33.0% |
| | | | | avg | | | avg | | | avg | | | avg | | | avg | | | avg | | | avg |
| KMIT LCM | | 1.480 | 1.645 | | 1.645 | | 1.645 | | 1.645 | | 1.645 | | 1.645 | | 1.645 | | | | | | | |
| | | | 11.1% | | | | | | | | | | | | | | | | | | | |

KMIT Rates, 2015--2021



KMIT Investments, 2017-2026

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Invested | # |
|-----------------|----------------------|-------------------------------------|--------------------------|------------------------|------------------------|----------------------------|---------------------|------------------------------|-----------------------|---------------------------|-----------------------|----------------------|----------------|----|
| 2017 | | | | | | | | | \$ 750 re-invested | \$ 576 cashed out | \$ 400 re-invested | \$ 248 cashed out | NA | NA |
| 2018 | \$ 248 cashed out | \$ 1,000 cashed out | \$ 248 cashed out | \$ - | \$ 494 re-invested | \$ 900 re-invested | \$ 493 7/9+7/16 | \$ 247 8/27 | \$ 260 9/1 | \$ 327 10/1+10/15 | \$ 747 11/12+11/27 | \$ 250 12/3 | \$ 5,214,000 | 18 |
| 2019 | \$ - | \$ - | \$ 743 3/11+3/21+3/26 | \$ 248 4/15 | \$ 250 5/24 | \$ 400 6/19 | | \$ 248 8/2 | \$ 760 9/12 + 9/27 | \$ 327 10/1+10/2+10/28 | \$ 100 11/15 | \$ 250 12/2 | \$ 3,576,000 | 15 |
| 2020 | \$ 248 1/22 | \$ 498 2/10+2/19 | \$ 248 3/26 | \$ 315 4/1+4/6 | \$ 500 5/31 | \$ - OK | \$ 249 7/13 | \$ 313 8/12 | \$ 245 9/29 | \$ - OK | \$ 500 11/13 | \$ 130 12/1 | \$ 130,000 | 1 |
| 2021 | \$ 247 1/20 | \$ - OK | \$ 744 3/1+3/24 | \$ 747 4/6+4/8+4/9 | \$ 300 5/17 | \$ 400 6/11 | \$ 494 7/19+7/20 | \$ 1,495 8/15+8/23 + 8/24 | \$ - OK | \$ 249 10/25 | \$ 250 11/4 | | \$ 4,926,000 | 15 |
| 2022 | \$ 249 1/13 | \$ 496 2/17+2/28 | \$ 247 3/1 | \$ 741 4/1+4/5+4/14 | \$ 644 5/3+5/5+5/23 | \$ 747 6/10 + 6/10+6/29 | \$ 245 7/25 | \$ 500 8/9 | \$ 270 9/9 | \$ 249 10/17 | \$ 249 11/7 | | \$ 4,637,000 | 18 |
| 2023 | | \$ - OK | \$ 246 3/8 | \$ 249 4/10 | \$ 246 5/2 | \$ 749 6/9+6/9+6/30 | \$ 499 7/17+7/26 | \$ 249 8/15 | \$ 249 9/22 | \$ 249 10/17 | \$ 249 11/30 | \$ 250 12/30 | \$ 3,235,000 | 13 |
| 2024 | | \$ 741 2/27+2/28+2/28 | \$ - | \$ - | \$ - | \$ 750 6/14+6/14 | \$ 245 7/17 | \$ 500 8/14 | \$ 249 9/20 | \$ - | \$ - | | \$ 2,485,000 | 8 |
| 2025 | | \$ - | \$ 249 3/26 | | | | | | | | | | \$ 249,000 | 1 |
| 2026 | | | | | | | | | | | | | | |
| 9/15/17 orig | | monthly amounts are shown in 1,000s | | | | | | | | | | | \$ 15,413,000 | 56 |
| 11/24/20 update | | | | | | | | | | | | | CURRENT | # |

Kansas Municipal Insurance Trust

2250 N. Rock Rd. Ste 118-PMB302 Wichita, KS 67226



2020/2021 Board of Trustees

Greg DuMars
President
Lindsborg

Hardy Howard
Vice President
WaKeeney

Deb Needleman
Treasurer
Fort Scott

Ty Lasher
Past President
Bel Aire

Barack Matite
Eudora

Kristi Carrithers
Valley Center

Daniela Rivas
Columbus

Kelly McElroy
Newton

Jonathan Mitchell
Hoisington

Nick Hernandez
Dodge City

Randy Frazer
Arkansas City

Jeff Morris
Ex-Officio
Coffeyville CC

Don Osenbaugh
Pool Administrator

Jeff Morris
Vice President for Operations and Finance
Coffeyville Community College
400 W. 11th St.
Coffeyville, KS 67337

December 2, 2020

Jeff,

The purpose of this letter is to officially re-appoint you to another two-year term as an *Ex-Officio* Trustee on the KMIT Board. This appointment is effective immediately, and extends to December of 2022.

Thanks for agreeing to stay on for at least one more term.

The Board and I really do appreciate the experience, perspective, and dedication to excellence that you bring to the operation of the KMIT pool.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Greg DuMars', is written over a blue circular stamp.

Greg DuMars
2020/2021 KMIT President

KMIT Glossary

Work Comp Terms/Acronyms

ALJ. Administrative Law Judge. Claims term. ALJs hear work comp claim cases when there is a settlement disagreement. The ruling of an ALJ carries, basically, the same weight as does a District Court Judge in civil and criminal cases, and can be appealed to a higher court.

AWW. Average Weekly Wage. Claims term. The gross wages of the employee earned during the 26 calendar weeks immediately preceding the date of injury

Cash Balance. The actual cash on hand (checking and investments) at any given point in time. Typically, Cash Balance far exceeds Net Worth (often over a 4:1 ratio)

'Division' (also 'DWC'). Workers Compensation Division, Kansas Department of Labor. The KDOL-DWC regulates all *non-insurance* aspects of work comp (safety, volunteers, etc.).

Equity, Total. See Net Worth.

Excess Insurance. Excess Coverage. Excess Insurance is a layer of insurance that pays for a loss only after all other applicable insurance has been exhausted. For KMIT, the fund currently pays the first \$750,000 of every occurrence, and then, after that has been exhausted, the excess insurance carrier (currently Safety National [SNCC]) pays for the remainder of the covered loss.

Experience Modifier. See MOD.

Hard Market. Business term. When the private market (insurance industry) for work comp is expensive, and work comp insurance may actually be dropped as a product by most companies in many cases.

'Hardening' Market. Business term. When the private insurance market pricing is pricing higher than it has been for work comp insurance, and the trend seems to be in that same direction.

IBNR. Incurred But Not Reported. Financial/Accounting term. IBNR reflects the total amount owed by the insurer to all valid claimants who have had a covered loss, but have not yet reported it, or a major turn of events in a current reported claim. IBNR is a mathematical estimate set by an actuary. Insurers track IBNR by policy periods (in KMIT, annually by calendar year). The characteristics of IBNR makes it look more like a reserve or provision for the particular types of losses not reported, hence gives a better estimation of profits for the insurer's current business period.

IME. Independent Medical Exam (or Examiner). Claims term. A medical exam provided by an independent physician, and usually ordered by a judge when there is a significant difference in opinions of two separate treating physicians.

Indemnity. Claims term. One of the two benefits provided under Worker's Compensation (the other is the payment of approved medical costs associated with a work-related injury). This benefit compensates the injured employee for loss of wages due to the work-related accident.

KID. Kansas Insurance Department. Regulates all *insurance* aspects of work comp.

'LCM'. Loss Cost Multiplier. Also known as 'Filed Rate'. Pricing term. The 'cost of doing business' rate filed with the Kansas Insurance Department (KID) by each insurance company and pool doing business in Kansas. (KMIT's 2014 LCM will be filed as 1.40.)

MMI. Maximum Medical Improvement. Claims term. The injured worker has 'plateaued' in medical care and no further medical treatment will provide any improvement in his medical status.

'MOD'. Experience Modifier. Pricing term. Experience Modifier is a factor used to make adjustments of annual premium based on insured's previous loss experience. Usually three years of loss experience are used to determine the experience modifier for a workers' compensation policy. The three-year period typically includes not the immediate past year, but the three prior.

NCCI. National Council for Compensation Insurance. All work comp claims costs and reserves data are continuously fed to NCCI (by KMIT and all other KS carriers and pools, and by most other states, as well). NCCI computes the loss rates, and establishes the ongoing Mods for each individual client (city), and also calculates class code loss rates for the use by the regulatory agencies (in KS, that is KID).

Net Worth. (AKA: Total Equity or Fund Balance) Accounting term. The total of all assets less all current and future liabilities, including Reserve and IBNR.

PPD. Permanently Partially Disabled. Claims term. Able to work, but will have some permanent limitation(s).

PPI. Permanent Partial Impairment. Claims term. A rating provided by the treating physician which is the extent, expressed as a percentage, of the loss of use of the injured body part and based on the 4th edition of the AMA guides.

PTD. Permanently Totally Disabled. Claims term. Unable to return to work on a permanent basis.

Reserve. Claims and Accounting term. Claims Term. An estimate of the total cost of the claim based on experience and current exposure to include medical, indemnity, and other expenses. This is a dollar amount that is set on the claim and can change as the status of the claim changes.

Reserve Advisory. Claims Term. Claim summary report presented at the KMIT Board Meeting by the adjuster that provides information on a claim which has exceeded \$25,000 in reserves.

Retention. A dollar amount specified in a insurance policy that must be paid by the insured before the insurance policy will respond to a loss. Currently, KMIT is directly accountable for a 'retention' amount of the first \$300,000 on each incident. The excess carrier would pick up the cost of the claim for anything above the \$300,000.

RUE. Right Upper Extremity. Claims term.

Settlement. Claims Term. An agreement between the injured employee and the employer/insurance carrier that concludes the claim and usually includes a lump sum payment. A settlement can be full and final which closes out ALL issues or a settlement can be a joint award that gives the injured worker rights to future benefits.

Soft Market. Business term. When prices are very low in the private market for work comp. In a very soft market, private carriers sometimes have actually sold work comp at an underwriting loss.

'Softening' Market. Business term. When the private insurance market is pricing lower than recently for work comp insurance, and that trend is expected to continue.

Subrogation. Claims term. The right to file a lien and/or lawsuit against a third party who was responsible for the accident, in order to recover expenses paid on the workers' compensation claim.

TTD. Temporary Total Disability. Claims term. Unable to return to work on a temporary basis.

TPD. Temporary Partial Disability. Claims term. Able to return to work, but with temporary restrictions.