



Board of Trustees

Board Meeting
October 14, 2020
Via Skype
(Succeeds annual meeting)

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:30 A.M.*, Wednesday, October 14, 2020

Via Skype

AGENDA

- 1. Call-To-Order (President Ty Lasher)**
- 2. Introduction of Newly-Elected Trustees**
- 3. Trustee Absences/Quorum Declaration (Lasher)**
- 4. Minutes Approval: Bel Aire, August 28, 2020 (Lasher)**
- 5. Financial Reports (Kifer)**
 - a. August 31, 2020 Financials**
- 6. Election of 2020/2021 Board Officers:**
 - a. Treasurer**
 - b. Vice President**
 - c. President**
- 7. Adjourn**

*The Board meeting will start shortly after the conclusion of the Annual Meeting.

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from August 28, 2020

Unapproved

Meeting Convened: Friday, August 28, 2020, at City Hall, in Bel Aire, KS. The meeting was called to order by President Ty Lasher at 10:01 A.M.

Absences/Quorum Declaration: Lasher declared a quorum, with all members present in-person or via Skype.

Members Present: *Board Members Present:* President Ty Lasher (Bel Aire), Vice President Greg DuMars (Lindsborg), Treasurer Deb Needleman* (Fort Scott), Immediate Past President David Dillner* (El Dorado), Randy Frazer* (Arkansas City), Jonathan Mitchell* (Hoisington), Kelly McElroy* (Newton), Janie Cox (Haysville), Andrew Finzen* (Goodland), Jeff Morris (*ex-officio*, Coffeyville Community College), Hardy Howard (WaKeeney), and Barack Matite* (Eudora). *Staff:* Barbie Kifer* (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo* (CORnerstone), Paul Davis (CORnerstone), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows* (CIS).

*attended via Skype.

Minutes Approval: The minutes from the Skype meeting of June 26, 2020 were unanimously approved as written, following a motion by Howard and a second by DuMars.

Financial Reports (Kifer):

1. June 30, 2020 Financials
2. July 31, 2020 Financials
3. Second Quarter (6/30) 2020 KID Report
4. July 31, 2020 Cash Investment Summary [Osenbaugh]

The motion to approve the above reports was made by Mitchell; seconded by Cox. Approved unanimously.

Reserve Advisory and Settlement Authority: Miller presented the following claims--

1. 19798111 (Baldwin City). Reserve Increase Advisory.
2. 20790047 (Haysville). Reserve Increase Advisory.
3. 20790141 (Dodge City). Reserve Increase Advisory.
4. 20790179 (Garden City). Reserve Increase Advisory.
5. 20790201 (El Dorado). Reserve Increase Advisory.
6. 20790243 (Russell). Reserve Increase Advisory.
7. 20790250 (Wellington). Reserve Increase Advisory.
8. 20790354 (Roeland Park). Reserve Increase Advisory.
9. 20790357 (Conway Springs). Reserve Increase Advisory.
10. 20790395 (Hiawatha). Reserve Increase Advisory.
11. 20790409 (Dodge City). Reserve Increase Advisory.

Loss Control Activities: Rhodes presented the normal charts and graphs of losses, and then reviewed the changes being made to the 2021 Risk Control Assessment forms for our public entities.

Annual LCM Review/Rate Determination: Johnston presented this annual analysis. Osenbaugh recommended no rate change, and the Board unanimously agreed to once again leave KMIT's LCM at 1.645, following a motion by DuMars and a second by Howard.

LKM/KMIT Contract Extension: Osenbaugh gave a bit of background, and he and Lasher briefly reviewed the draft of a 3-year contract extension (for the years 2021-2023) proposal submitted by the League and modified by Lasher. Osenbaugh asked the Board to give Lasher the authority to sign a finished agreement which Lasher and Osenbaugh will work out with Erik Sartorius (LKM). Motion to approve by Howard; seconded by DuMars, and unanimously approved.

CORnerstone/KMIT Contract Extension: Johnston presented the CORnerstone (IMA)/KMIT services contract extension, for the years 2021 and 2022. The proposal was to keep the contract amount flat (\$392,500) for 2021, and to increase the amount by 3% for 2022, to \$404,275. Motion to approve made by Matite and seconded by Cox. Unanimously approved.

Nomination Committee Report: Needleman presented the 'slate' for the annual Trustee election, which will be take place at the Annual Meeting.

Other: Osenbaugh—

1. Thanked Lasher and Bel Aire for the accommodations, and CORnerstone for the remote Skype setup;
2. Notified the Board that longtime member City of Peabody was leaving KMIT effective September 1;
3. Reviewed the proposed 2021 Board and Supervisor Seminar schedules;
4. Proposed that the 2020 Annual Meeting, which will be held via Skype, be set for Wednesday, October 14, at 9AM. A short Board meeting (primarily for the election of new officers) will follow immediately;
5. Thanked leaving Trustees Dillner, Cox and Finzen.

Adjournment: Meeting was adjourned at 11:58 A.M., following a motion by Howard; second by Cox.

Following adjournment, Cox (who is retiring) was presented with a plaque in honor of her five years of service to KMIT, and President Lasher was given his Presidential Gavel award in recognition of his year as KMIT President. (Plaques honoring exiting members Dillner and Finzen will be mailed.)

KMIT Balance Sheet

August 31, 2020

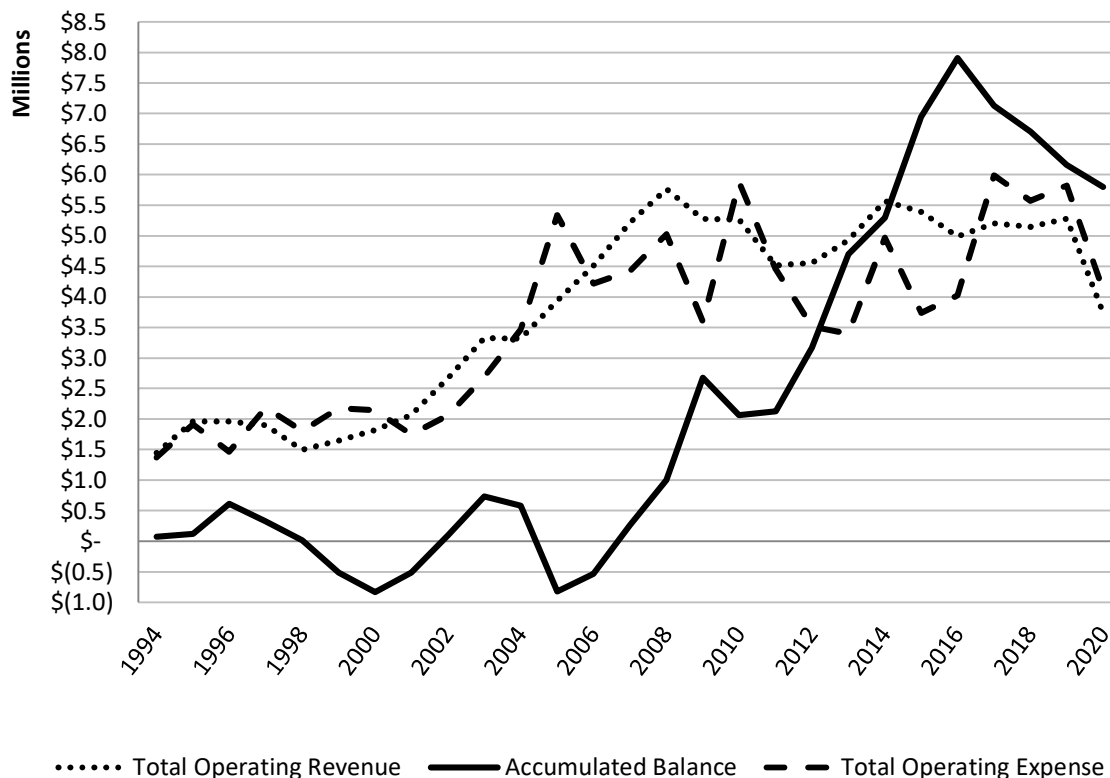
ASSETS

Checking Accounts	\$	402,251
Investments	\$	17,489,291
Accrued Interest	\$	251,744
Accounts Receivable	\$	111,899
Excess Premium Receivable	\$	(69,937)
Specific Recoverable	\$	583,995
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	237,440
Total Assets	\$	19,013,695

LIABILITIES & EQUITY

Accounts Payable	\$	43,300
Excess Premium Payable		
Reserve for Losses	\$	5,776,182
IBNR Reserve	\$	5,278,818
Deposits on Premium	\$	1,765,589
Accrued Taxes and Assessments	\$	352,527
Total Liabilities	\$	13,216,416
Total Equity	\$	5,797,279
Total Liabilities and Equity	\$	19,013,695

KMIT Financial Overview



KMIT Profit and Loss

August 31, 2020

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																	
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601	\$ 52,768
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028	\$ 5,266,627
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,091	\$ 456,478	\$ 450,713	\$ 437,026	\$ 533,041	\$ 652,094	\$ 738,591	\$ 818,177	\$ 907,509	\$ 916,682	\$ 952,332	\$ 952,637	\$ 1,035,948
CLAIMS FUND EXPENSE																	
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,155,676	\$ 1,798,848	\$ 1,456,853	\$ 1,097,367	\$ 1,211,714	\$ 1,915,488	\$ 2,292,696	\$ 3,965,947	\$ 2,633,818	\$ 2,816,993	\$ 3,365,884	\$ 2,044,350	\$ 3,944,523
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 88,219	\$ 144,300	\$ 124,627	\$ 83,207	\$ 129,112	\$ 156,240	\$ 150,419	\$ 249,887	\$ 183,436	\$ 194,911	\$ 240,900	\$ 137,298	\$ 190,951
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 247,023	\$ 122,494	\$ 22,741	\$ -	\$ -	\$ -	\$ 37,317	\$ 76,930	\$ 56,986	\$ 62,340	\$ 67,696	\$ 9,988	\$ 229,609
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 30,251	\$ 18,402	\$ 9,096	\$ -	\$ -	\$ -	\$ 420	\$ 6,617	\$ 18,315	\$ 14,325	\$ 13,951	\$ 7,691	\$ 30,729
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ 22,616	\$ 37,350	\$ 34,383	\$ 49,940	\$ 78,063	\$ 104,510	\$ 93,801
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (477,155)	\$ (81,921)	\$ (9,278)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (813,662)	\$ (242,325)	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -	\$ -	\$ (43)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,690,858	\$ 1,307,742	\$ 1,530,284	\$ 2,038,582	\$ 2,724,902	\$ 4,523,078	\$ 3,311,362	\$ 3,505,239	\$ 4,072,735	\$ 2,645,773	\$ 4,840,945
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,098	\$ 2,187,817	\$ 1,802,898	\$ 2,176,692	\$ 2,141,571	\$ 1,744,768	\$ 2,063,325	\$ 2,690,676	\$ 3,463,493	\$ 5,341,255	\$ 4,218,871	\$ 4,421,920	\$ 5,025,067	\$ 3,598,410	\$ 5,876,893
BALANCES																	
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,861	\$ (290,597)	\$ (304,541)	\$ (527,624)	\$ (322,185)	\$ 322,582	\$ 606,319	\$ 636,305	\$ (147,777)	\$ (1,407,188)	\$ 288,255	\$ 793,680	\$ 739,904	\$ 1,676,618	\$ (610,266)
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,890	\$ 322,293	\$ 17,752	\$ (509,872)	\$ (832,057)	\$ (509,476)	\$ 96,843	\$ 733,148	\$ 585,370	\$ (821,818)	\$ (533,563)	\$ 260,117	\$ 1,000,021	\$ 2,676,639	\$ 2,066,372

KMIT Profit and Loss

August 31, 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND												
Direct Premium Earned	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 4,911,620	\$ 3,452,996	\$ 5,400,000	\$ 99,166,880
Interest Income	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 369,499	\$ 280,935	\$ 310,000	\$ 3,700,670
Miscellaneous Income	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701
Total Operating Revenue	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 5,281,119	\$ 3,733,931	\$ 5,710,000	\$ 102,878,251
ADMINISTRATION FUND EXPENSE	\$ 965,695	\$ 930,096	\$ 993,094	\$ 1,092,233	\$ 1,041,887	\$ 1,106,930	\$ 1,183,744	\$ 1,167,084	\$ 1,131,840	\$ 848,065	\$ 1,379,880	\$ 21,904,013
CLAIMS FUND EXPENSE												
Claims Paid Expense	\$ 2,824,202	\$ 1,920,351	\$ 1,709,322	\$ 3,913,951	\$ 1,877,364	\$ 1,699,006	\$ 2,363,806	\$ 2,248,971	\$ 1,743,018	\$ 485,867	\$ -	\$ 56,115,931
Claims Paid Adjusting Expense	\$ 148,923	\$ 171,765	\$ 129,703	\$ 164,028	\$ 163,835	\$ 150,157	\$ 202,354	\$ 177,906	\$ 146,132	\$ 26,414	\$ -	\$ 3,771,995
Claims Reserve Expense	\$ 31,093	\$ 39,217	\$ 24,862	\$ 100,991	\$ 6,588	\$ 126,637	\$ 1,042,386	\$ 262,914	\$ 1,060,917	\$ 1,401,127	\$ -	\$ 5,029,856
Claims Reserves Adjusting Expense	\$ 6,512	\$ 11,374	\$ 5,273	\$ 35,086	\$ 17,121	\$ 35,282	\$ 111,639	\$ 53,504	\$ 161,787	\$ 158,950	\$ -	\$ 746,326
IBNR Reserve Expense	\$ 140,884	\$ 110,864	\$ 143,847	\$ 210,389	\$ 176,383	\$ 454,416	\$ 607,440	\$ 1,155,551	\$ 1,049,099	\$ 809,282	\$ -	\$ 5,278,818
Excess Work Comp Insurance	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 505,765	\$ 529,181	\$ 368,273	\$ 553,000	\$ 8,298,865
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ (15,641)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (583,995)
Specific Recovery Expense	\$ -	\$ (9,965)	\$ -	\$ (964,948)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,008,501)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,326)
Claims Fund Expense	\$ 3,488,579	\$ 2,581,202	\$ 2,408,136	\$ 3,876,606	\$ 2,697,642	\$ 2,916,540	\$ 4,804,229	\$ 4,404,612	\$ 4,690,134	\$ 3,249,914	\$ 553,000	\$ 75,176,959
Total Operating Expense	\$ 4,454,274	\$ 3,511,298	\$ 3,401,230	\$ 4,968,839	\$ 3,739,529	\$ 4,023,470	\$ 5,987,973	\$ 5,571,696	\$ 5,821,974	\$ 4,097,979	\$ 1,932,880	\$ 97,080,972
BALANCES												
KMIT Statutory Fund Balance	\$ 62,418	\$ 1,043,339	\$ 1,524,466	\$ 599,106	\$ 1,650,115	\$ 966,431	\$ (782,749)	\$ (427,266)	\$ (540,855)	\$ (364,048)	\$ 3,777,120	\$ 5,797,279
Accumulated Balance	\$ 2,128,790	\$ 3,172,129	\$ 4,696,594	\$ 5,295,700	\$ 6,945,815	\$ 7,912,246	\$ 7,129,497	\$ 6,702,231	\$ 6,161,376	\$ 5,797,328		

KMIT Admin Expenses

August 31, 2020

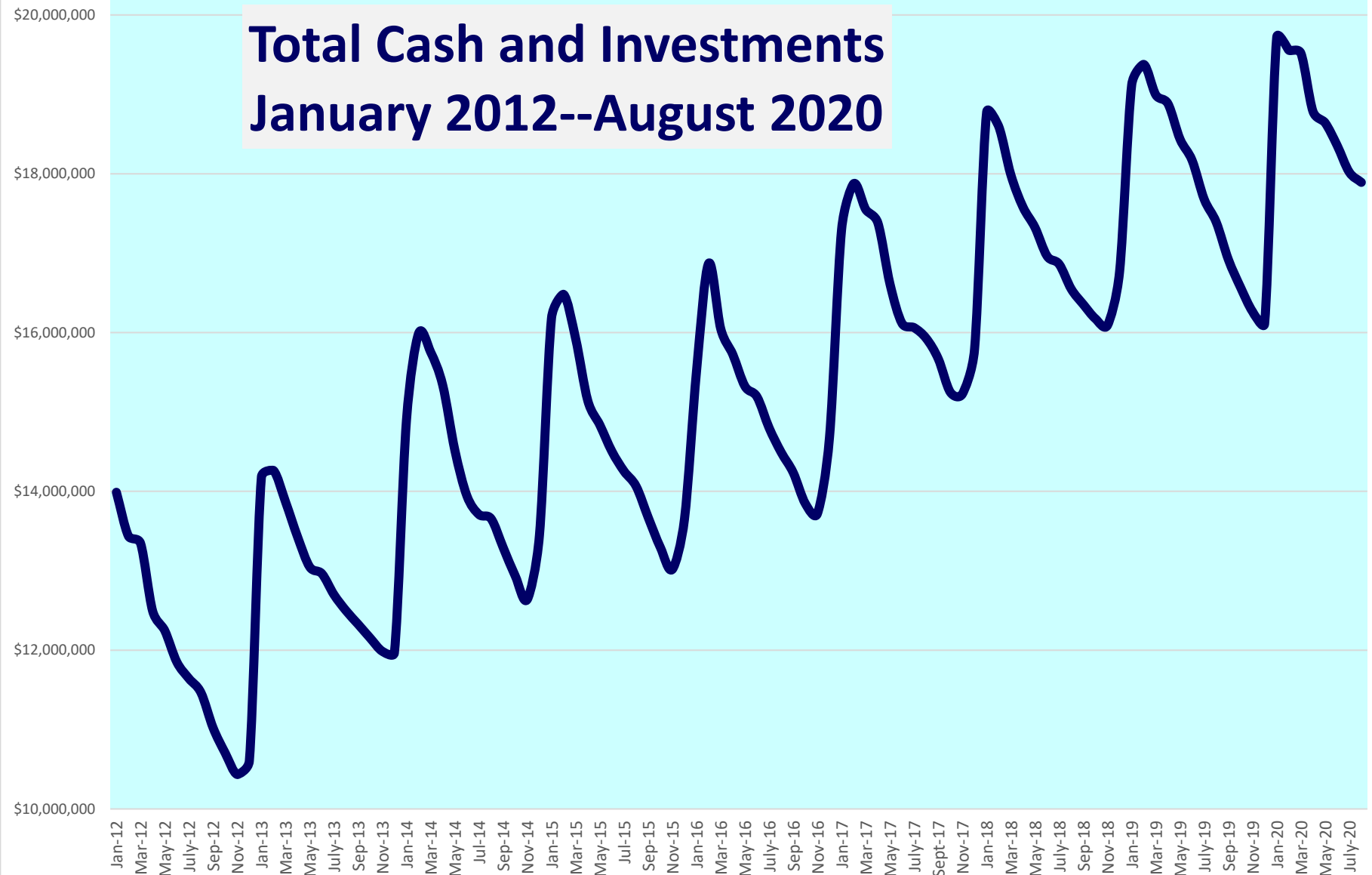
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES																	
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214	\$ 93,637
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857	\$ 15,942
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318	\$ 2,657
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758	\$ 9,239
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147	\$ 121,475
REGULATORY																	
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525	\$ 49,030
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476	\$ 3,500
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363	\$ 57,704
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,420	\$ 42,620	\$ 41,641	\$ 46,166	\$ 40,001	\$ 30,883	\$ 34,311	\$ 42,429	\$ 57,023	\$ 74,545	\$ 80,556	\$ 81,094	\$ 86,651	\$ 60,151	\$ 104,502
Sub Total	\$ 95,360	\$ 77,466	\$ 56,291	\$ 105,257	\$ 90,575	\$ 80,830	\$ 72,633	\$ 55,598	\$ 69,799	\$ 97,177	\$ 137,172	\$ 204,254	\$ 167,961	\$ 164,483	\$ 176,968	\$ 140,515	\$ 214,736
CONTRACTURAL																	
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608	\$ 31,565
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750	\$ 14,000
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000	\$ 195,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617	\$ 19,173
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975	\$ 699,738
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,678	\$ 527,664	\$ 493,091	\$ 456,478	\$ 450,713	\$ 437,026	\$ 533,041	\$ 652,094	\$ 738,591	\$ 818,177	\$ 907,509	\$ 916,682	\$ 952,332	\$ 952,637	\$ 1,035,948

KMIT Admin Expenses

August 31, 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2020	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES												
Agent Commissions	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 100,830	\$ 93,504	\$ 88,795	\$ 154,000	\$ 1,591,306
Directors and Officers Insurance	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 16,604	\$ 11,069	\$ 18,000	\$ 228,091
Meetings/Travel	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 22,157	\$ 1,879	\$ 23,000	\$ 177,628
Contingencies/Miscellaneous	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 12,481	\$ 12,844	\$ 12,000	\$ 390,370
Bank Fees	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 6,691	\$ 5,000	\$ 8,000	\$ 82,219
Write Off	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ 361
LKM Clearing	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,939	\$ 750	\$ 10,000	\$ 37,399
Sub Total	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,223	\$ 157,375	\$ 120,337	\$ 226,000	\$ 2,509,022
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 44,324	\$ 23,128	\$ 50,000	\$ 915,399
KID Pool Assessment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 37,168	\$ 79,784	\$ 81,999	\$ 153,702	\$ 73,647	\$ 81,493	\$ 138,627	\$ 123,510	\$ 85,649	\$ 71,650	\$ 220,000	\$ 1,786,347
Sub Total	\$ 159,701	\$ 123,229	\$ 126,348	\$ 204,760	\$ 121,956	\$ 128,323	\$ 186,938	\$ 167,081	\$ 129,973	\$ 94,778	\$ 270,000	\$ 3,450,162
CONTRACTURAL												
Financial Audit	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 26,423	\$ 13,181	\$ 27,000	\$ 370,467
Actuarial	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 276,395
Risk Management	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 216,900	\$ 177,400	\$ 221,750	\$ 2,100,000
Risk Control	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 164,100	\$ 136,600	\$ 170,750	\$ 3,160,573
Claims Adjusting	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 222,789	\$ 163,333	\$ 240,000	\$ 4,688,681
Risk Analysis	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 17,675	\$ 22,004	\$ 18,000	\$ 129,481
POET	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 24,713	\$ 12,900	\$ 25,000	\$ 99,688
Pool Admin Services	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 108,000	\$ 73,920	\$ 110,880	\$ 4,247,720
Payroll Audits	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 23,224	\$ 23,000	\$ -	\$ 22,000	\$ 298,111
Rating Services	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 11,805	\$ 174	\$ -	\$ 122,380
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 1,396	\$ 937	\$ -	\$ 4,075
Web Hosting	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 2,373	\$ -	\$ -	\$ 21,940
Endorsement Fee	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 32,500	\$ 447,500
Sub Total	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 842,780	\$ 866,673	\$ 632,950	\$ 883,880	\$ 15,967,011
Administration Fund Expense	\$ 965,695	\$ 930,096	\$ 993,094	\$ 1,092,233	\$ 1,041,887	\$ 1,106,930	\$ 1,183,744	\$ 1,167,084	\$ 1,131,840	\$ 848,065	\$ 1,379,880	\$ 21,926,195

Total Cash and Investments January 2012--August 2020



Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from June 26, 2020

Approved in Bel Aire, on August 28, 2020

Meeting Convened: Friday, June 26, 2020, ONLINE (via Skype). The meeting was called to order by President Ty Lasher at 9:11 A.M.

Absences/Quorum Declaration: Lasher declared a quorum, and noted the absences of David Dillner (El Dorado), Janie Cox (Haysville) and Deb Needleman (Fort Scott).

Members Present: *Board Members Present:* President Ty Lasher (Bel Aire), Vice President Greg DuMars (Lindsborg), Randy Frazer (Moundridge), Jonathan Mitchell (Hoisington), Kelly McElroy (Newton), Barack Matite (Eudora), Andrew Finzen (Goodland), Hardy Howard (WaKeeney), and *ex-officio Trustee* Jeff Morris (Coffeyville Community College). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (CIS), and Don Osenbaugh (KMIT Pool Administrator). *Guests:* John Burrows (CIS) and Stuart Bach (Summers, Spencer & Co.)

Minutes Approval: The minutes from the ONLINE (via Skype) meeting of April 24, 2020 were unanimously approved as written, following a motion by Mitchell and a second by Matite.

Financial Reports (Kifer):

1. April 30, 2020 Financials
2. May 31, 2020 Financials
3. Audited 2020 First Quarter KID Report
4. Audited (Revised) 2019 Fourth Quarter KID Report
5. May 31, 2020 Cash/Investment Summary [Osenbaugh]

The motion to approve the above reports was made by Howard; seconded by Finzen. Approved unanimously.

Annual Financial Audit/Report: KMIT's financial auditor Stuart Bach (Summers, Spencer & Co.) presented the annual audit, and reported no issues. The audited net worth of KMIT on 12/31/19 was \$6,209,106.

Reserve Advisory and Settlement Authority: Miller presented the following claims, all of which were Reserve Advisory only--

1. Claim #20790069 (Clearwater)
2. Claim #20790127 (Fredonia)
3. Claim #20790129 (Maize)
4. Claim #20790164 (Ulysses)
5. Claim #20790230 (Marysville)
6. Claim #20790278 (Bonner Springs)
7. Claim #20790316 (Valley Center)

Miller also reviewed a settled claim which was included in the packets, in which KMIT's loss was significantly reduced from that which had been previously reserved.

Loss Control Activities: Highlights of Rhodes' report were:

1. Review of loss charts and graphs;
2. IMA is doing a review of loss control resources, primarily whether or not to keep using Aurora (video library);
3. The City visits this year were almost exclusively telephonic, with walk-throughs at the option of the City;
4. The Loss Control Team will meet in July, to discuss tweaks, etc. for next year.

Addition of New Member: KMIT now has its first PUBLIC AGENCY member, with the addition of KMEA (Kansas Municipal Energy Agency), which was official as of June 25.

Appointment of Nomination Committee: Lasher appointed Needleman as Chair (by rule), Howard and Cox. SEVEN spots are to be on the list, including those currently occupied by:

1. Dillner (term-limiting)
2. Cox (retiring)
3. McElroy (agreed to stay on)
4. Mitchell (agree to stay on)
5. Howard (agreed to stay on)
6. Needleman (agreed to stay on)
7. Finzen (agreed to stay on)

Other: Osenbaugh gave a brief report, including:

1. The annual 'June Mod Project', in which calls are made (26 this year) to all Cities whose 2021 MOD is expected to increase by more than 5%;
2. 2021 meeting and training schedule projections;
3. Next meeting will be in Bel Aire on August 28, hopefully in-person;
4. Annual Meeting may have to be Virtual, depending upon what the LKM does for its conference.

Adjournment: Meeting was adjourned at 10:53 A.M., following a motion by Finzen; second by Howard.

 8/29/20

Don Osenbaugh, Pool Administrator acting as Board-Designated Secretary

2021 KMIT Trustee Meeting¹ Schedule

February 26 (Friday)—**Fort Scott**

April 30 (Friday)—**Ark City**²

June 25 (Friday)—**WaKeeney**²

August 27 (Friday)—**Lindsborg**³

October 10 (Sunday)—**Topeka**⁴ (at LKM Conf)

December 10 (Friday)—TBD

¹ All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each meeting.

² There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in the same city.

³ There will be a ‘Supervisor Seminar’ the afternoon before (Thursday) in Newton.

⁴ The October Topeka meeting will be very short, and will immediately follow the KMIT Annual Meeting.

2021 Supervisor Seminar Schedule

Thursday, April 29—**Arkansas City**¹

Thursday, June 24—**WaKeeney**²

Thursday, August 26—**Newton**³

Wednesday, September TBD—**Eudora**

Thursday, September TBD—**Pittsburg**

¹Board meeting the next day (4/30) in Ark City

²Board meeting the next day (6/25) in WaKeeney

³Board meeting the next day (8/27) in Lindsborg

**AGREEMENT TO EXTEND AND AMEND
MEMORANDUM OF UNDERSTANDING**

THIS AGREEMENT made and entered into by and between the League of Kansas Municipalities ("the League") and the Kansas Municipal Insurance Trust ("KMIT"), the day and year shown below.

WHEREAS, the League and KMIT have previously entered into a Memorandum of Understanding ("MOU") dated October 9, 2016; and,

WHEREAS, said MOU expires at 12:01 AM on January 1, 2021; and,

WHEREAS, the parties desire to extend and amend the MOU dated October 9, 2016 for a period of three years;

NOW, THEREFORE, the parties agree as follows:

1. **TERM; FUTURE EXTENSIONS.** As amended herein, this Agreement extends the above described MOU for a period of three years from 12:01 AM, January 1, 2021 through 12:01 AM, January 1, 2024. Upon termination, neither party shall be obligated to make any payments or provide any services to the other until, and unless, the agreement is extended in writing upon the terms and conditions agreed to by the parties and executed by all parties. Provided, that all extensions or proposed modifications or amendments shall be submitted, in writing, by the requesting party to the other party at least 18 months in advance of the termination of the termination date. In the event that KMIT chooses to terminate this Agreement early, all payments, outstanding or remaining, on the contract shall immediately become due. In the event that the League chooses to terminate this Agreement early, the League shall pay KMIT a sum equal to the benefits they had not yet received.
2. **ASSIGNMENT.** This Agreement shall not be assigned by either party. Nothing in this Agreement shall confer upon any person, party or other legal entity, other than the parties hereto, any rights or remedies under or by reason of this Agreement.
3. **ANTI-DISCRIMINATION CLAUSE.** The parties agree:
 - a. To comply with the Kansas Act Against Discrimination (K.S.A. 44-1001, *et seq.*) and the Kansas Age Discrimination in Employment Act (K.S.A. 44-1111, *et seq.*) and the applicable provisions of the Americans with Disabilities Act (ADA) (42 U.S.C. 12101, *et seq.*) and Kansas Executive Order No. 19-02, and to not discriminate against any person because of race, religion, color, sex, disability, national origin or ancestry, or age in the admission of access to or treatment of employment in, its programs or activities;

- b. To include in all solicitations or advertisements for employees the phrase "equal opportunity employer";
 - c. To comply with the reporting requirements set out in K.S.A. 44-1031 and 44-1116;
 - d. To include those provisions in every subcontract or purchase order so that they are binding upon such subcontractor or vendor;
 - e. That a failure to comply with the reporting requirements contained in (c), above, or if either party is found guilty of any violation of such acts by the Kansas Human Rights Commission, such violation shall constitute a breach of contract;
 - f. If the contracting agency determines that either party has violated applicable provisions of the ADA, that violation shall constitute a breach of contract; and,
 - g. If a breach occurs under either (e) or (f), this Agreement may be cancelled, terminated or suspended in whole or in part by either party.
4. **ENTIRE AGREEMENT; SEVERABILITY.** This Agreement represents the entire understanding and agreement of the parties. It supersedes all prior negotiations between the parties and cannot be amended, modified or supplemented except by the specific written agreement of all parties. In the event that one or more of the provisions contained in the Agreement or any application thereof shall be invalid, illegal, or unenforceable in any respect, the validity, legality, or enforceability of the remaining provisions of the Agreement and any other application thereof shall not in any way be affected or impaired thereby.
5. **JURISDICTION.** This Agreement shall be governed by and construed in accordance with the laws of the State of Kansas applicable to contracts made in this state.
6. **INDEMNIFICATION.** Each party agrees to indemnify and hold the other harmless from all claims arising from or relating to intentional, wrongful, or negligent acts or omissions committed by such party, its employees, agents or representatives in relation to their respective duties under this agreement.
7. **KMIT OBLIGATIONS.** In consideration of the benefits, services and amenities to be furnished hereunder, KMIT agrees as follows:
- a. To pay total compensation to the League of \$107,250.
 - b. Said sum to be paid in three equal annual installments of \$35,750.
 - c. The first installment shall be due and payable on or before January 20, 2021, with a like payment due each January 20th thereafter during the term of this Agreement.
 - d. Such payments shall be due and payable whether or not the League has invoiced KMIT.
8. **LEAGUE OBLIGATIONS.** In consideration of the payments to be received hereunder, the agrees as follows:

- a. To authorize KMIT to use the current League logo on KMIT stationery, brochures, business cards, the KMIT website, and other KMIT materials. The League will furnish KMIT any revisions that it makes to its logo during the term of this Agreement.
- b. To designate KMIT as a Member Business Alliance (MBA) participant at the "Signature+" level. The benefits and amenities to be received by KMIT under such designation are set forth in the attached Exhibit "A", which is incorporated herein by reference.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives on the date and year shown below.

Kansas Municipal Insurance Trust

By: 

Ty Lasher
President

Date: 10/6/20

League of Kansas Municipalities

By: 

Erik Sartorius
Executive Director

Date: 10/2/2020

Exhibit "A"

The following sets forth the benefits and amenities to be extended to the Kansas Municipal Insurance Trust (KMIT) by the League of Kansas Municipalities (the League) under the designation as a Municipal Business Alliance at the "Signature+" level for the years of 2021, 2022, and 2023.

Signature + Level Exclusive Benefits

- a) 'Endorsed' partner of the League of Kansas Municipalities, which will continue to be indicated on all KMIT advertisements.
- b) KMIT will be recognized at League events throughout the year as an 'Endorsed' Municipal Business Alliance partner of the League.

Annual Conference

- a) KMIT would be deemed a "Title Sponsor" of the League Annual Conference.
- b) The League will provide a sponsor banner with the KMIT logo to be prominently displayed at the conference for additional recognition.
- c) KMIT will be recognized as "Title Sponsor" in the conference vendor/sponsor guide, as well as in pre-general session videos.
- d) In conjunction with the League's Annual Conference, KMIT will be provided suitable space to hold the KMIT annual meeting at no charge. KMIT will remain responsible for any food/beverage, or A/V services.
- e) The League will include the KMIT logo on all registrant badges for KMIT member cities.
- f) KMIT will receive four, full conference registrations for the League's Annual Conference which may be assigned at KMIT's discretion. KMIT must provide all necessary registration information to the League.
- g) KMIT will be provided up to two vendor booths with priority location for member outreach and business development purposes. KMIT will notify the League by July 1 of each year if it intends to utilize this opportunity.
- h) KMIT will receive logo placed on floor cling at Annual Conference.
- i) KMIT will receive a banner ad/promoted post in mobile app.

Advertising

- a) KMIT will receive a full-page advertisement in six issues of the *Kansas Government Journal*. The ad will be placed on the inside front or inside back cover four times per year.
- b) KMIT will be provided a Professional Services advertisement in the back of the *Kansas Government Journal*.
- c) KMIT will be listed in the Business Links section of the League website, as well as in the Products & Services Guide.

Publications

- a) KMIT will receive three subscriptions to the *Kansas Government Journal*.
- b) KMIT will receive a subscription to League News & Legislative Alerts.
- c) KMIT will also be able to purchase any other League produced publication at the member rate.

Expertise & Outreach

- a) KMIT will be afforded the opportunity to have representatives provide expertise to League members, staff, and governing body. This may include, but is not limited to:
 - Content publication in the *Kansas Government Journal*,
 - Opportunities to conduct webinars, provide in-person Municipal Training Institute classes, or lead a session at the League's Annual Conference.
- b) KMIT will be invited to have representatives join the League Governing Body at a dinner prior to a League governing body meeting. Time would be afforded to KMIT to provide an update and comments to the governing body.
- c) KMIT will have the opportunity to be recognized as a lunch sponsor at a Municipal Training Institute class at an appropriate class/location as determined by both parties.

Cornerstone (FMA)/KMIT Contract 2021-2022

AGREEMENT FOR SERVICES

This Agreement for Services ("Agreement") is made and entered into as of the 28 day of August, 2020, by and among Kansas Municipal Insurance Trust, having offices at 2250 N. Rock Rd. Ste 119-PMB302, Wichita, KS 67226, for itself and on behalf of its Named Insureds, if any, hereinafter collectively referred to as "KMIT", and Cornerstone Risk Solutions, LLC hereinafter referred to as "CRS".

WHEREAS, KMIT has requested CRS to perform certain services (the "Services") described in Schedule A attached hereto; and,

WHEREAS, CRS desires to render such Services to KMIT pursuant to the terms and conditions set forth below; and,

WHEREAS, CRS and KMIT hereby agree that defining the terms and conditions which shall control the rendering of Services to KMIT by CRS, is mutually beneficial; and,

WHEREAS, the agreed to fees and payment terms for the Services to be rendered are described in Schedule B attached hereto;

KMIT and CRS, while acknowledging the covenants and agreements herein and for good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, do hereby agree and declare:

1. **Confidentiality.** CRS and KMIT agree that all such Proprietary Information exchanged during the performance of Services under this Agreement shall not be disclosed, communicated or otherwise transferred or made available to unrelated third parties without the prior written consent of the entity whose Proprietary Information is being shared. Proprietary Information includes, without limitation, all information concerning the identities, needs, expirations, policies, or purchasing habits of KMIT, all business systems, financial data, computer data or processes, forms appraisals, loss experience, other similar data and other business records; provided, however, such Proprietary Information shall not include information that is either in the public domain, or accessible to the public under state or federal law, including both Freedom of Information and Open Record laws and regulations.

The confidentiality provisions set forth herein shall survive the termination of the Agreement.

2. **Term.** This Agreement shall have a Term of three years, which shall become effective 12:01 AM, January 1, 2021 and shall expire and terminate 12:00 AM, January 1, 2023. Upon expiration of the Term of this Agreement, no further Services will be provided by CRS to KMIT. In the event of non-renewal after the initial two-year term of this Agreement, KMIT will be responsible for all outstanding service fees.

3. Cancellation. This Agreement may be canceled and terminated by either party, prior to the expiration of the Term, upon one hundred and eighty (180) days prior written notice of the cancellation, except in the case of nonpayment. If this Agreement is cancelled for non-payment, then no prior written notice of cancellation is required. Upon cancellation of the Term of this Agreement, no further Services will be provided by CRS to KMIT. In the event of cancellation of this Agreement, KMIT will be responsible for all outstanding service fees.

4. Assignment. This Agreement may not be assigned by KMIT without the prior written consent of CRS and shall be binding upon and shall inure to the benefit of the parties hereto and their successors and permitted assigns. Nothing in the Agreement is intended to nor shall confer upon any person or legal entity other than KMIT or CRS and their respective permitted successors and assigns, any rights or remedies under or by reason of this Agreement.

5. Compensation Disclosure. Cornerstone Risk Solutions, LLC is a subsidiary of The IMA Financial Group, Inc., a national financial services company with numerous affiliates and subsidiaries including IMA, Inc., Signature Select LLC, Cornerstone Risk Solutions, LLC, IMA Acumen, LLC, Towerstone, Inc., Eydent Insurance Services LLC and IMA Wealth, Inc., (collectively the "IMA Group"). In addition to the compensation received by CRS as described in this Agreement, other parties, such as excess and surplus lines brokers, wholesalers, reinsurance intermediaries, underwriting managers and similar parties (some of which may be owned in whole or in part by the IMA Group), may earn and retain usual and customary commissions or other compensation for providing insurance products to KMIT under separate contracts with insurers or reinsurers. Such payments will not be considered as compensation to CRS and will not offset any compensation payable to CRS pursuant to this Agreement. Further, the IMA Group may receive contingent or incentive payments or allowances from insurers based on the size or performance of an overall book of business produced with an insurer by the IMA Group. Upon written request, the IMA Group will provide to KMIT additional details and information about such arrangements.

6. Limited Warranties. Those Services provided to KMIT, as set forth in Schedule A, shall comport to applicable industry standards, as well as applicable laws and regulations. KMIT acknowledges that CRS has made no representation, warranty, or guaranty concerning either the performance of, or the results to be obtained from, the Services to be provided hereunder. Additionally, CRS has made no representation, warranty, or guaranty concerning the future financial condition of any insurance carrier providing coverage to KMIT. Accordingly, KMIT remains solely responsible for the conduct and governance of its business operations. KMIT further agrees that any fines or penalties assessed directly against KMIT under any local, state, or federal occupational safety and health law, the Americans with Disabilities Act, any local, state, or federal order, rule, or statute pertaining to the protection of the environment, or any other local, state, or federal laws, statutes, orders, or regulations shall be KMIT's sole responsibility, and that CRS shall have no responsibility or liability for any portion of any such fines or penalties.

7. Anti-Discrimination Clause. CRS agrees: (a) to comply with the Kansas Act Against Discrimination (K.S.A. 44-1001 *et seq.*) and the Kansas Age Discrimination in Employment Act, (K.S.A. 44-1111 *et seq.*) and the applicable provisions of the Americans With Disabilities Act (42 U.S.C. 12101 *et seq.*) [ADA] and to not discriminate against any person because of race, religion, color, sex, disability, national origin or ancestry, or age in the admission of access to or treatment

or employment in, its programs or activities; (b) to include in all solicitations or advertisements for employees, the phrase "equal opportunity employer"; (c) to comply with the reporting requirements set out in K.S.A. 44-1031 and K.S.A. 44-1116; (d) to include those provisions in every subcontract or purchase order so that they are binding upon such subcontractor or vendor; (e) that a failure to comply with the reporting requirements of (c) above or if CRS is found guilty of any violation of such acts by the Kansas Human Rights Commission, such violation shall constitute a breach of contract; (f) if (e) occurs, the contract may be cancelled, terminated or suspended in whole or in part by KMIT.

8. Indemnification. KMIT and CRS will defend, indemnify, and hold harmless, each other and their parent and subsidiary corporations, and other affiliated corporations, partnerships or companies of any type, officers, directors, employees, agents, producers, representatives and assigns (collectively hereinafter referred to as the "Indemnified Parties"), against all liability, including interest, judgments, settlements, attorney's fees, investigation and other defense costs, arising out of, or in any manner connected with, this Agreement and/or the rights or responsibilities hereunder, including but not limited to, an action arising as a result of any error or omission of the other party. Said liability indemnification and hold harmless shall include all judgments, settlements, interest, reasonable attorney's fees and costs incurred by the Indemnified Parties in defending or investigating any such claims. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, NEITHER PARTY SHALL INDEMNIFY THE OTHER PARTY FOR THEIR OWN ORDINARY, STRICT, SOLE OR CONTRIBUTORY NEGLIGENCE OR WILLFUL MISCONDUCT PROVIDED, HOWEVER, IT IS THE INTENT OF THE PARTIES HERETO THAT EACH PARTY SHALL INDEMNIFY THE INDEMNIFIED PARTIES FOR ANY CLAIMS OR ALLEGATIONS OF SUCH NEGLIGENCE ADJUDICATED BY A COURT OF COMPETENT JURISDICTION WHICH RESULTS IN A FINDING OF NO NEGLIGENCE ON THE PART OF SUCH INDEMNIFIED PARTIES. The foregoing provisions are a material part of the consideration for this Agreement and have been factored into the charges agreed upon.

9. Limitation of Liability. Notwithstanding any other provision of this Agreement to the contrary, the liability of CRS to KMIT hereunder shall under no circumstances exceed in the aggregate a sum equal to the annual fee paid by KMIT to CRS pursuant to this Agreement, unless however, CRS is affirmatively found to have committed an act of gross negligence or willful misconduct by a final judgment of any court.

10. Insurance Requirements. CRS shall maintain the following lines of coverage and limits with insurers or underwriters possessing a financial rating of AM Best "A-" or better during the term of this Agreement:

1. Professional Errors and Omissions policy in an amount not less than \$5,000,000;
2. Commercial General Liability policy in an amount not less than \$1,000,000 per occurrence, \$2,000,000 general aggregate; and
3. Blanket Employee Dishonesty bond covering all of CRS's officers, directors, partners, principals, employees and agents in an amount not less than \$1,000,000 per occurrence.

CRS shall present certificates of insurance or other evidence of the insurance required by this article upon request of KMIT.

11. Entire Agreement. This Agreement represents the entire understanding and agreement of the parties hereto with respect to the subject matter hereof, supersedes all prior negotiations between such parties, and cannot be amended, supplemented, or modified except by an agreement in writing signed by the party or parties against whom enforcement is sought and making specific reference to in this Agreement. In the event any one or more of the provisions contained in this Agreement or any application thereof shall be invalid, illegal, or unenforceable in any respect, the validity, legality, or enforceability of the remaining provisions of the Agreement and any other application thereof shall not in any way be affected or impaired thereby.

12. Jurisdiction. This Agreement shall be governed by and construed in accordance with the laws of the State of Kansas applicable to contracts made in that state.

13. Execution by Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed to be one and the same instrument.

14. Notice. Any notice by either party to the other party shall be deemed served effective (i) upon delivery, if personally delivered, (ii) upon delivery to Federal Express or other similar courier service, marked for next day delivery, addressed as set forth below, (iii) upon receipt if sent by registered or certified mail, return receipt requested, addressed as set forth below. The notice addresses of the parties are:

If to KMIT: Kansas Municipal Insurance Trust - c/o Don Osenbaugh
2250 N. Rock Rd. Ste 119-PMB 302
Wichita, KS 67226

If to CRS: Cornerstone Risk Solutions, LLC – c/o SueAnn Schultz
P.O. Box 2992
Wichita, KS 67201-2992

The customary registered/certified receipt or Federal Express or other courier receipt shall be evidence of such notice. Either party hereto may change the name and address of the designee to whom their notice shall be sent by giving written notice of such change to the other party hereto in the manner above provided, at least ten (10) days prior to the effective date of such notice.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives as of the date first above written.

"KMIT"

Kansas Municipal Insurance Trust

By: Don Osenbaugh 8/28/20
Don Osenbaugh
Pool Administrator

"CRS"

Cornerstone Risk Solutions, LLC

By: Paul J. Davis
Paul J. Davis
Director of Program Operations

Schedule A – Services

Risk Control

Services covered by this Agreement include annual city visits, safety achievement award evaluation, and other related Services which may arise during this Agreement which the parties mutually desire and agree to be covered.

The surveys and other information made available to KMIT by CRS will be advisory only and designed to assist KMIT in the establishment and maintenance of KMIT's safety, health, or fire prevention activities. The services KMIT has requested CRS to perform hereunder do not include the management and control of these activities, nor the correction of the conditions pointed out in such reports, and CRS shall have no responsibility, therefore.

Insurance Placement

Services covered by this Agreement include the following insurance policy(ies) and coverage(s):

- Excess Workers Compensation
- Trustee Errors and Omissions
- Fidelity Bond

In some instances, risk placements made by CRS on behalf of the KMIT may require the payment of state surplus lines or other premium taxes, Federal excise taxes, and/or fees in addition to the premium itself. CRS will make every effort to identify any such tax and/or fee in advance, but in all instances the payment of these taxes and/or fees will remain the sole responsibility and liability of KMIT.

KMIT will have the responsibility to report and communicate changes in exposures, loss-related data, ownership and other material changes in writing to CRS who shall communicate such information to the KMIT's insurance carrier(s).

The following are insurance products that are project and/or policy specific. The Services related to providing, maintaining and servicing such project and/or policy specific products are governed by this Agreement, however CRS will receive and retain the project and/or policy specific commission payable by the carrier and such commission will not be offset or applied to the annual fee due under this Agreement:

1) Project specific insurance policies

Other services which are not listed above may be considered outside our scope of services and additional fees may apply. In the case that a service is outside the scope of services (i.e., excessive travel, meetings, etc.) CRS will notify KMIT and negotiate additional fees prior to providing services.

Risk Management and Administrative

Services covered by this Agreement include consulting with the KMIT administrator and other key personnel; assisting in the identification of program exposure to risk; collection and review of needed data including loss projection and cost analysis; evaluation of alternative approaches to deal with those exposures (i.e., elimination, reduction or segregation of loss exposures, retention, contractual or financial transfer, etc.); selection and implementation of the chosen approach; monitoring of the results; assist KMIT in preparing and filing State Filing and Reports to State Insurance Department and experience data to NCCI; prepare notices, agendas, and minutes for Board of Trustees meetings; act as liaison with state authorities and respond to inquiries from state authorities; provide information; file required forms and reports with state and other governmental authorities; maintain appropriate files; be the official depository of all KMIT records and documents; mail and process all applications to member cities for annual renewal; bookkeeping; preparation of monthly financial statements; coordinate banking functions, handle deposits and reconciliations; assist KMIT's auditor and actuary as necessary in the performance of their services to KMIT; assist with the annual payroll audit of members, annual financial audit, actuarial studies, and other financial reports, the cost of such audits and studies to be borne by KMIT; prepare quotations of membership contributions; prepare applications, brochures and other membership and marketing materials for on-site visits and other meetings; provide training and education services and programs on loss control and risk management; provide to KMIT member cities a bi-monthly digital newsletter and other materials as deemed necessary; maintain and update the KMIT website, cost of the website to be borne by KMIT; calculate and submit all quotes for prospective and continuing pool members; related computer services; use of a PO Box address in the State of Kansas for information reporting, process mail as directed; and other related Services which may arise during this Agreement which the parties mutually desire and agree to be covered.

Schedule B – Compensation for Services

1. The fees below are deemed fully earned upon execution of this Agreement and KMIT agrees that such Fee is separate from, and in addition to, commissions for insurance coverage placement, if any.

KMIT shall pay a fee ("Fee") to CRS as compensation for the Services provided under this Agreement, for each annual period, in the sum and amount of:

2021 Policy Year - \$392,500

- This amount remains flat from the prior contract period, foregoing any compensation increase, while maintaining or exceeding all service levels. This compensation recognizes the economic challenges for KMIT members caused by the COVID-19 pandemic.

2022 Policy Year - \$404,275

- This amount represents a three percent (3%) increase from the 2021 Policy Year compensation and assumes that KMIT members will be clear of the state or federal constraints related to COVID-19.
- If, on September 1, 2021, there is still a declared pandemic by the Health and Human Services secretary under the National Emergency Act, or some other criteria mutually agreeable to by the parties, then CRS will remain flat on compensation for the 2022 Policy Year at **\$392,500** while maintaining or exceeding all service levels.

Each yearly fee shall be due and payable in monthly installments commencing January 1, of each year in 10 equal installments. Conditional underwriting visits and supervisor training sessions will be billed, when Service is requested by KMIT, at \$500 per visit.

2. Payment of all invoices submitted to KMIT, from CRS, will be made pursuant to the invoice due date. In the event KMIT does not remit timely payment, CRS reserves the right to terminate this Agreement, in writing, without notice, and all further obligations of CRS under this Agreement are terminated and void.
3. It is understood that other benefit management or insurance services may be undertaken by CRS from time to time by mutual agreement of the parties. The parties agree to amend this Agreement as necessary to describe the additional services and compensation payable to IMA for such services.

KMIT Investments, 2017-2026

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	NA	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19		\$ 248 7/16	\$ 760 8/2	\$ 327 9/12 + 9/27	\$ 100 10/1+10/2+10/28	\$ 250 11/15	\$ 3,576,000	15
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 245 9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 875,000	3
2021	\$ 247 1/20	\$ - OK	\$ 744 3/1+3/24	\$ 747 4/6+4/8+4/9	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 1,495 8/15+8/23 + 8/24	\$ - OK	\$ 249 10/25	\$ 250 11/4		\$ 4,926,000	15
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 747 6/10 + 6/10+6/29	\$ 245 7/25	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,637,000	18
2023		\$ - OK	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 749 6/9+6/9+6/30	\$ 499 7/17+7/26	\$ 249 8/15	\$ 249 9/22	\$ 249 10/17	\$ 249 11/30	\$ 250 12/30	\$ 3,235,000	13
2024		\$ 741 2/27+2/28+2/28	\$ -	\$ -	\$ -	\$ 750 6/14+6/14	\$ 245 7/17	\$ 500 8/14	\$ 249 9/20	\$ -	\$ -		\$ 2,485,000	8
2025		\$ -	\$ 249 3/26										\$ 249,000	1
2026														
9/15/17 orig		monthly amounts are shown in 1,000s											\$ 16,158,000	58
9/15/20 update													CURRENT	#

KMIT Trustee Terms, 2010 - Present

pos	Name	City	Title	Appointed	Elect 1	Elect 2	Elect 3	Elect 4	term limit date	End Date
1	Herb Llewellyn	El Dorado	City Manager	Jun-09	Oct-09 ¹	Oct-10	Oct-12			Oct-14
1	David Dillner	El Dorado ²	City Manager	N/A	Oct-14	Oct-16	Oct-18			Oct-20
1	Kristi Carrithers	Valley Center	City Clerk	N/A	Oct-20	Oct-22	Oct-24		Oct-26	
2	Sasha Stiles	Andover	City Administrator	N/A	Oct-07	Oct-09	Oct-11			Oct-13
2	Kathy Axelson	Rose Hill	City Administrator	N/A	Oct-13					Mar-14
2	Randy Frazer	Arkansas City³	City Manager	May-14	Oct-14¹	Oct-15	Oct-17	Oct-19	Oct-21	
3	Daron Hall	Ulysses	City Administrator	Jun-09	Oct-09 ¹	Oct-10				Mar-12
3	Tim Hardy	Elkhart	City Administrator	Jun-11	Oct-12	Oct-14	Oct-16			Oct-18
3	Andrew Finzen	Goodland	City Manager	N/A	Oct-18					Oct-20
3	Nick Hernandez	Dodge City	City Manager	N/A	Oct-20	Oct-22	Oct-24		Oct-26	
4	Bobby Busch	Neodesha	City Clerk	N/A	Oct-07	Oct-09	Oct-11			Oct-13
4	Tim Vandall	Ellsworth	City Administrator	N/A	Oct-13					May-15
4	Janie Cox	Haysville	City Clerk	N/A	Oct-15	Oct-17	Oct-19			Sep-20
4	Daniella Rivas	Columbus	City Administrator	N/A	Oct-20¹	Oct-21	Oct-23	Oct-25	Oct-27	
5	Sharon Brown	Clay Center	Mayor	N/A	Oct-06 ¹	Oct-07	Oct-09			Apr-11
5	Debbie Price	Marysville	City Clerk	Apr-10	Oct-11	Oct-13	Oct-15			Oct-17
5	Greg DuMars	Lindsborg	City Administrator	N/A	Oct-17	Oct-19	Oct-21		Oct-23	
6	Steve Archer	Arkansas City	City Manager	Apr-06	Oct-06	Oct-08	Oct-10			Dec-10
6	Debra Mootz	Roeland Park	City Clerk/DOF	Dec-10	Oct-11 ¹	Oct-12				Aug-14
6	Nathan McCommon	Tonganoxie	City Manager	N/A	Oct-14					Oct-16
6	Mike Webb	Edwardsville	City Manager	N/A	Oct-16					May-18
6	Jonathan Mitchell	Hoisington	City Manager	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
7	Larry Paine	Hillsboro	City Administrator	N/A	Oct-07 ¹	Oct-08	Oct-10	Oct-12		Oct-14
7	Kerry Rozman	Clay Center	City Clerk	N/A	Oct-14	Oct-16				Jun-18
7	Hardy Howard	Wakeeney	City Administrator	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
8	Toby Dougherty	Hays	City Manager	Jun-07	Oct-07 ¹	Oct-08	Oct-10			Oct-11
8	Keith Schlaegel	Stockton	City Manager	N/A	Oct-11 ¹	Oct-12	Oct-14	Oct-16		Oct-18
8	Kelly McElroy	Newton	City Manager	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
9	Lana McPherson	De Soto	City Clerk	N/A	Oct-04 ¹	Oct-05	Oct-07	Oct-09		Oct-11
9	Clausie Smith	Bonner Spgs	Mayor	N/A	Oct-11					Apr-13
9	Fred Gress	Parsons	City Manager	Apr-13	Oct-13					Aug-14
9	Ty Lasher	Bel Aire	City Manager	N/A	Oct-14¹	Oct-15	Oct-17	Oct-19	Oct-21	
10	Doug Gerber	Goodland	City Manager	Oct-09	Oct-11	Oct-13				Apr-14
10	Megan Fry	Pittsburg	HR Director	Mar-14	Oct-14 ¹					Jan-15
10	Jay Byers	Pittsburg	Assist. City Mgr.	Mar-15	Oct-15					Mar-16
10	Carey Simons	Pittsburg	Rec Dept	Mar-16	Oct-17	Oct-17				Sep-18
10	Deb Needleman	Fort Scott	HRD	N/A	Oct-18	Oct-20	Oct-22		Oct-24	
11	Mac Manning	Peabody	City Adm/Clerk	Oct-09	Oct-11					Dec-12
11	Michelle Stegman	Garden City	HR Director	Jan-13	Oct-13					Apr-15
11	Michael Reagel	Garden City	Police Captain	May-15	Oct-15	Oct-17				Oct-19
11	Barack Matite	Eudora	City Manager	N/A	Oct-19	Oct-21	Oct-23		Oct-25	
Ex	Jeff Morris	Coffeyville CC	VP/Finance & Operations	Oct-20⁴	NA	NA	NA		NA	NA

¹ First elected to a one-year term

² First elected to the Board while in Abilene; moved on to El Dorado in early 2017

³ First elected to the Board while in Moundridge; moved on to Ark City in May 2020

⁴ Appointed to *Ex-Officio* position in October '2018; to run until December 2020

KMIT Member List

September 21, 2020

	Cities	Date Joined	Est Pop.	Est FTE
1	Abilene	4/1/96	6,590	63
2	Admire	4/1/06	154	2
3	Allen	4/11/00	175	1
4	Altamont	4/1/94	1,049	12
5	Andale	5/1/94	981	4
6	Arkansas City	4/1/05	12,205	144
7	Arma	4/1/17	1,464	12
8	Atchison	4/1/94	10,771	109
9	Atlanta	4/1/04	194	1
10	Augusta	1/1/02	9,242	110
11	Basehor	4/1/96	5,119	22
12	Bel Aire	4/1/09	7,284	60
13	Belle Plaine	4/1/12	1,627	10
14	Belleville	4/1/04	1,917	28
15	Bennington	4/1/06	665	2
16	Benton	4/1/12	872	6
17	Beverly	8/9/98	159	1
18	Bird City	1/15/94	439	3
19	Blue Mound	1/1/09	275	2
20	Blue Rapids	4/1/05	997	5
21	Bonner Springs	1/1/94	7,553	81
22	Brewster	4/1/94	304	1
23	Centralia	4/1/94	508	3
24	Chapman	4/1/12	1,417	13
25	Chautauqua	4/1/96	106	1
26	Cheney	1/1/94	2,153	18
27	Cherryvale	2/1/94	2,283	21
28	Clay Center	7/1/04	4,177	40
29	Clearwater	4/1/10	2,531	7
30	Columbus	4/1/02	3,186	34
31	Concordia	1/1/96	5,311	60
32	Conway Springs	4/1/94	1,239	8
33	Council Grove	4/1/94	2,106	26
34	Cullison	4/1/01	104	3

KMIT Member List

September 21, 2020

35	Damar	3/1/05	132	1
36	De Soto	4/1/94	6,038	30
37	Dodge City	1/1/17	28,117	225
38	Douglass	4/1/03	1,692	7
39	Eastborough	11/15/04	769	7
40	Edgerton	12/11/00	1,703	9
41	Edwardsville	4/1/07	4,380	42
42	El Dorado	4/1/09	12,879	133
43	Elkhart	1/1/94	2,113	13
44	Ellsworth	4/1/06	3,076	24
45	Esbon	4/1/94	98	3
46	Eudora	4/1/03	6,303	39
47	Florence	4/1/06	444	4
48	Ford	4/1/01	220	2
49	Fort Scott	1/1/94	7,874	82
50	Fowler	6/8/95	560	2
51	Frankfort	4/1/96	711	4
52	Fredonia	4/1/03	2,372	35
53	Galena	1/1/94	2,966	39
54	Garden City	1/1/13	27,004	306
55	Garden Plain	5/1/18	894	11
56	Girard	1/1/04	2,773	35
57	Glasco	4/1/94	487	3
58	Glen Elder	4/1/95	435	4
59	Goodland	1/1/94	4,554	57
60	Goessel	4/1/16	514	8
61	Grandview Plaza	4/1/04	1,670	10
62	Great Bend	1/1/02	15,840	150
63	Greeley	3/9/98	296	2
64	Grenola	4/1/94	203	1
65	Grinnell	8/14/06	258	2
66	Halstead	1/1/94	2,084	22
67	Hamilton	4/1/06	255	3
68	Harper	4/1/17	1,398	15
69	Hartford	4/1/06	367	3
70	Haven	4/1/17	1,225	12

KMIT Member List

September 21, 2020

71	Hays	4/1/13	21,044	181
72	Haysville	4/1/01	11,112	76
73	Hiawatha	6/4/95	3,108	26
74	Hill City	4/1/95	1,454	17
75	Hillsboro	4/1/95	2,893	26
76	Hoisington	1/1/94	2,664	40
77	Horton	4/1/02	1,732	25
78	Independence	3/1/94	9,162	144
79	Jetmore	4/1/94	864	6
80	Johnson City	4/1/94	1,413	14
81	Kingman	4/1/95	3,094	37
82	Kinsley	1/1/94	1,451	11
83	La Cygne	4/1/09	1,116	9
84	Lake Quivira	12/1/14	934	10
85	Larned	4/1/08	4,023	56
86	Lecompton	4/1/07	637	2
87	Lenora	4/1/97	240	2
88	Lincoln Center	9/3/02	1,266	12
89	Lindsborg	4/1/12	3,438	31
90	Logan	4/1/13	569	4
91	Lucas	6/1/94	393	4
92	Luray	4/1/19	196	4
93	Madison	4/1/17	661	5
94	Maize	6/25/94	4,073	19
95	Marion	4/1/15	1,861	32
96	Marysville	10/1/94	3,295	36
97	McFarland	4/1/94	257	1
98	Medicine Lodge	4/11/95	2,021	19
99	Melvern	4/1/96	369	2
100	Minneapolis	1/1/94	2,029	25
101	Moline	4/1/94	344	3
102	Montezuma	4/1/94	979	6
103	Mound City	4/1/96	682	5
104	Moundridge	4/1/12	1,726	17
105	Neodesha	4/1/98	2,400	49
106	Neosho Rapids	4/1/06	262	3

KMIT Member List

September 21, 2020

107	Newton	1/1/94	19,120	176
108	North Newton	4/1/13	1,788	5
109	Oakley	4/1/13	2,075	28
110	Oberlin	1/15/94	1,749	15
111	Ogden	4/1/01	2,138	8
112	Olpe	4/1/94	537	2
113	Osage City	4/1/94	2,862	35
114	Osawatomie	4/1/08	4,357	75
115	Oskaloosa	4/1/94	1,086	5
116	Oswego	4/1/95	1,781	21
117	Palco	4/1/04	282	3
118	Paola	4/1/94	5,593	60
119	Parsons	4/1/05	10,174	133
120	Pittsburg	1/1/14	20,394	250
121	Princeton	4/1/94	267	6
122	Ramona	4/1/06	181	1
123	Ransom	1/1/95	289	2
124	Reading	4/1/06	228	2
125	Roeland Park	12/31/00	6,840	31
126	Rose Hill	4/1/94	3,960	23
127	Rozel	2/1/18	152	4
128	Russell	1/1/94	4,484	75
129	Satanta	4/1/02	1,117	4
130	Scranton	4/1/12	693	6
131	Sedan	7/1/94	1,065	11
132	Sedgwick	4/1/94	1,701	9
133	Sharon Springs	4/1/06	756	9
134	Smith Center	4/1/13	1,641	22
135	Spearville	5/8/00	806	4
136	Stafford	4/1/03	1,028	14
137	St. Francis	4/1/05	1,312	20
138	Sterling	4/1/15	2,303	17
139	Stockton	4/1/02	1,315	50
140	Sylvan Grove	4/1/12	268	2
141	Tampa	4/1/06	108	1
142	Tescott	4/1/95	318	2

KMIT Member List

September 21, 2020

143	Tipton	7/27/01	207	2
144	Tonganoxie	4/1/97	5,192	28
145	Turon	9/10/95	378	2
146	Ulysses	3/31/95	6,160	40
147	Valley Center	4/15/94	7,057	45
148	WaKeeney	4/1/03	1,797	20
149	Wakefield	1/1/95	967	3
150	Walton	4/1/94	239	2
151	Wamego	1/1/94	4,578	40
152	Wellington	4/1/95	7,942	123
153	Wellsville	3/31/01	1,822	10
154	Westwood	7/1/12	1,534	13
	Other Municipalities			
155	Coffeyville Community College	7/1/18	NA	50
156	Highland Community College	7/1/19	NA	50
157	Independence Community College	7/1/18	NA	30
158	KMEA	6/25/20	NA	30
159	LKM	4/1/94	NA	15
Total Estimated City Population				474,264
Largest City, by population				28,117
Smallest City, by population				98
Average City, by population				3,080
Median City, by population				1,459
Total Estimated # of Employees Covered by KMIT				4,846

KMIT Member History

September 17, 2020

	City	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
1	Abilene	4/1/96		48-6017973	112ABI	150122619
2	Admire	4/1/06		48-0913740	112ADM	150513707
3	Allen	4/11/00		48-6163606	112ALL	150570093
4	Altamont	4/1/94		48-6039159	112ALT	150192048
5	Andale	5/1/94		48-6084036	112AND	150238951
X	Andover	4/1/95	12/31/18	48-0768791	112ANO	150210879
6	Arkansas City	4/1/05		48-6005477	112ARK	150112389
7	Arma	4/1/17		48-6041523	112ARM	150168287
8	Atchison	4/1/94		48-6025033	112ATC	150191076
9	Atlanta	4/1/04		48-0860014	112ATL	150570603
10	Augusta	1/1/02		48-6035719	112AUG	150135257
X	Baldwin City	4/1/94	12/31/19	48-6033049	112BAL	150110513
11	Basehor	4/1/96		48-0732879	112BAS	150451523
X	Baxter Springs	1/1/94	12/31/13	48-6041584	112BAX	150104211
x	Bel Aire	4/1/96	3/31/06	48-0681283	112BAR	150416388
12	Bel Aire	4/1/09		48-0681283	112BELA	150416388
13	Belleville	4/1/04		48-6020982	112BEL	150135648
14	Belle Plaine	4/1/12		48-9005794	112BPL	150138906
X	Beloit	1/1/95	1/1/97	x	x	x
15	Bennington	4/1/06		48-6018238	112BEN	150450071
16	Benton	4/1/12		48-6092183	112BNT	150511437
17	Beverly	8/9/98		48-0693266	112BEV	150570107
18	Bird City	1/15/94		48-6013474	112BIR	150209919
X	Bison	1/1/94	5/20/02	48-6011701	112BIS	N/A
19	Blue Mound	1/1/09		48-0722470	112BLM	150540429
20	Blue Rapids	4/1/05		48-6022978	112BLU	150175658
21	Bonner Springs	1/1/94		48-6033148	112BON	150104378
22	Brewster	4/1/94		48-6013534	112BRE	150450063
X	Caldwell	2/1/02	5/1/09	48-6005893	112CAL	150184045
23	Centralia	4/1/94		48-6025420	112CEN	150210682
24	Chapman	4/1/12		48-6018403	112CHP	150163447
25	Chautauqua	4/1/96		48-0971231	112CHA	150570662
26	Cheney	1/1/94		48-6002530	112CHE	150145678
27	Cherryvale	2/1/94		48-6043146	112CHR	150113652
28	Clay Center	7/1/04		48-6023059	112CLA	150193192
29	Clearwater	4/1/10		48-6003458	112CLE	150147891
X	Coffeyville	4/1/95	12/31/96	x	x	x
X	Coffeyville	5/1/05	12/31/12	x	x	x
30	COFFEYVILLE COMMUNITY COLLEGE	7/1/18		48-0698570	112CCC	150118115
31	Columbus	4/1/02		48-6041810	112COL	150115787

9/22/2020

KMIT Member History 22Sept20

KMIT Member History

September 17, 2020

	City	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
32	Concordia	1/1/96		48-6020606	112CONC	150128153
33	Conway Springs	4/1/94		48-6086704	112CON	150183278
X	Cottonwood Falls	4/1/10	12/31/12	x	x	x
34	Council Grove	4/1/94		48-6027477	112COU	150104874
35	Cullison	4/1/01		48-0900828	112CUL	150570069
36	Damar	3/1/05		48-1050260	112DAM	150570212
X	Derby	1/1/94	12/31/10	48-6086439	112DER	150105021
37	De Soto	4/1/94		48-6033211	112DES	150130158
x	Dodge City	1/1/94	12/31/08	48-6008416	112DOD	150120810
38	Dodge City	1/1/17		48-6008416	112DOD	150120810
39	Douglass	4/1/03		48-6035901	112DOU	150233526
40	Eastborough	11/15/04		48-6044356	112EAS	150199174
41	Edgerton	12/11/00		48-0734242	112EDG	150209617
42	Edwardsville	4/1/07		48-0800885	112EDW	150212375
43	El Dorado	4/1/09		48-6035394	112ELD	150105250
44	Elkhart	1/1/94		48-6008998	112ELK	150135451
45	Ellsworth	4/1/06		48-6018554	112ELL	150193281
46	Esbon	4/1/94		48-0683209	112ESB	150456029
47	Eudora	4/1/03		48-6033319	112EUD	150115035
X	Eureka	4/1/05	12/31/14	48-6035982	112EUR	150129389
48	Florence	4/1/06		48-6036169	112FLO	150198291
49	Ford	4/1/01		48-0898163	112FOR	150570581
50	Fort Scott	1/1/94		48-6036934	112FTS	150149886
51	Fowler	6/8/95		48-6009078	112FOW	150454514
52	Frankfort	4/1/96		48-6023348	112FRA	150195055
53	Fredonia	4/1/03		48-6039525	112FRE	150105722
54	Galena	1/1/94		48-6042035	112GAL	150118077
55	Garden City	1/1/13		48-6009982	112GAR	110104677
56	Garden Plain	5/1/18		48-0807924	112GPL	150450152
57	Girard	4/1/04		48-6042126	112GIR	150129230
58	Glasco	4/1/94		48-6021680	112GLA	150210771
59	Glen Elder	4/1/95		48-6021729	112GLE	150203007
60	Goodland	1/1/94		48-6013884	112GOO	150130603
61	Goessel	4/1/16		48-0725321	112GOE	150556759
X	Grainfield	7/9/01	7/31/18	48-6075794	112GRA	150520983
62	Grandview Plaza	4/1/04		48-0686913	112GRAN	150304261
63	Great Bend	1/1/02		48-6012082	112GTB	150126231
64	Greeley	3/9/98		48-6101278	112GREE	150570557
65	Grenola	4/1/94		48-0720550	112GRE	150450160
66	Grinnell	8/14/06		48-0786477	112GRI	150513723

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	City	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
67	Halstead	1/1/94		48-6004032	112HAL	150162629
68	Hamilton	4/1/06		48-6036216	112HAM	150457688
69	Harper	4/4/17		48-6006119	112HRP	150154111
70	Hartford	4/1/06		48-6027764	112HAR	150081319
71	Haven	4/1/17		48-6016535	112HAV	150189314
x	Hays**	7/1/01	3/31/12	48-6011465	112HAY	150114233
72	Hays	4/1/13		48-6011465	112HAY	150114233
73	Haysville	4/1/01		48-6085168	112HYV	150106168
X	Herington	4/1/14	12/31/18	48-6018847	112HER	150193435
X	Hesston	4/1/03	6/30/08	48-6004090	112HES	150140129
74	Hiawatha	6/4/95		48-6025665	112HIA	150130166
75	HIGHLAND COMMUNITY COLLEGE	7/1/19		48-6025822	112HCC	150033179
76	Hill City	4/1/95		48-6014092	112HLC	150117631
77	Hillsboro	4/1/95		48-6036239	112HIL	150139260
78	Hoisington	1/1/94		48-6012386	112HOI	150125189
X	Holcomb	4/1/94	3/31/09	48-0765376	112HOL	150261767
79	Horton	4/1/02		48-6025865	112HOR	150123038
X	Hoxie	4/1/94	4/1/07	48-6014174	112HOX	150162033
80	Independence	3/1/94		48-6042582	112IND	150100615
81	INDEPENDENCE COMMUNITY COLLEGE	7/1/18		48-0720287	112ICC	150133262
82	Jetmore	4/1/94		48-6009224	112JET	150163099
83	Johnson City	4/1/94		48-6009285	112JOH	150190142
84	KMEA	6/25/20		48-0879434	112KME	150488265
85	Kingman	4/1/95		48-6004147	112KIG	150128722
86	Kinsley	1/1/94		48-6007346	112KIN	150113253
87	Lake Quivira	12/1/14		48-0799017	112LAK	150327873
88	Larned	4/1/08		48-6007537	112LAR	150107008
89	La Cygne	4/1/09		48-6037640	112LAC	150177375
90	League (LKM)	4/1/94		48-6029280	112LEA	150455243
91	Lecompton	4/1/07		48-6077082	112LEC	150081300
92	Lenora	4/1/97		48-6014313	112LEN	150511410
X	Leoti	4/1/02	9/17/20	48-6010592	112LEO	150109590
93	Lincoln Center	9/3/02		48-6019533	112LIN	150139902
x	Lindsborg	1/1/96	1/1/99	x	x	x
94	Lindsborg	4/1/12		48-6019638	112LBG	150182727
95	Logan	4/1/13		48-6014365	112LOG	150167698
96	Lucas	6/1/94		48-6012593	112LUC	150203198
97	Luray					
98	Madison	4/1/17		13	112MAD	150154723
99	Maize	6/25/94		48-6100751	112MAI	150252296
x	Marion	1/1/94	12/31/97	x	x	x

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100	Marion	4/1/15		48-6036493	112MAR	150124581
101	Marysville	10/1/94		48-6022693	112MYV	150130654
102	McFarland	4/1/94		48-0821585	112MCF	150450128
X	Meade	4/1/05	3/31/07	48-6009560	112MEA	150112834
103	Medicine Lodge	4/11/95		48-6007792	112MED	150111633
104	Melvern	4/1/96		48-0674502	112MEL	150570220
105	Minneapolis	1/1/94		48-6020121	112MIN	150135672
X	Mission	12/31/95	12/31/08	48-6077068	112MIS	150143012
106	Moline	4/1/94		48-6044011	112MOL	150274079
107	Montezuma	4/1/94		48-6009662	112MON	150195063
108	Mound City	4/1/96		48-6037776	112MOU	150228336
109	Moundridge	4/1/12		48-6020221	112MDR	150132339
110	Neodesha	4/1/98		48-6040117	112NEO	150107911
111	Neosho Rapids	4/1/06		48-0688169	112NEOS	150513731
112	Newton	1/1/94		48-6004391	112NEW	150107962
113	North Newton	4/1/13		48-0697939	112NNE	150290406
114	Oakley	4/1/13		48-6010757	112OAK	150119278
115	Oberlin	1/15/94		48-6014612	112OBE	150143578
116	Ogden	4/1/01		48-6087307	112OGD	150164583
117	Olpe	4/1/94		48-0721174	112OLP	150450039
118	Osage City	4/1/94		48-6030647	112OSG	150139600
119	Osawatomie	4/1/08		48-6037846	112OAS	150108152
120	Oskaloosa	4/1/94		48-6034904	112OSK	150201276
121	Oswego	4/1/95		48-6040259	112OSW	150108179
X	Ozawie	12/19/95	12/31/10	48-0775977	112OZA	150570654
122	Palco	4/1/04		48-6038302	112PAL	150499348
123	Paola	4/1/94		48-6038302	112PAO	150108225
X	Park City	4/1/94	12/31/14	48-0926950	112PKC	150227615
124	Parsons	4/1/05		48-6040414	112PAR	150108276
X	Peabody	4/1/01	8/31/20	48-6036613	112PEA	150193966
125	Pittsburg	1/1/14		48-6041003	112PIT	150100887
126	Princeton	4/1/94		48-0694673	112PRI	150455251
127	Ramona	4/1/06		48-0900816	112RAM	150513758
128	Ransom	1/1/95		48-0684523	112RAN	150465214
129	Reading	4/1/06		48-6028036	112REA	150513693
130	Roeland Park	1/1/01		48-6077029	112ROE	150103606
131	Rose Hill	4/1/94		48-0782378	112ROS	150270774
132	Rozel	2/1/18		48-0769088	112ROZ	150573165
133	Russell	1/1/94		48-6012826	112RUS	150108837
134	Satanta	4/1/02		48-6009763	112SAT	150219299

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	City	Date Joined	Date Left	FEIN #	Policy #	Risk ID #
135	Scranton	4/1/12		48-6030833	112SCR	150246814
136	Sedan	7/1/94		48-6044099	112SDN	150139791
137	Sedgwick	4/1/94		48-6004733	112SED	150157072
138	Sharon Springs	4/1/06		48-6011085	112SHA	150122007
139	Smith Center	4/1/13		48-6022532	112SMC	150137233
140	Spearville	5/8/00		48-6009800	112SPE	150308534
X	Spring Hill	4/1/01	3/31/18	48-6035103	112SPR	150186250
141	Stafford	3/31/03		48-6008209	112STA	150126045
142	St. Francis	4/1/05		48-6015044	112STF	150137217
X	St. John	4/16/16	6/30/20	48-6008055	112STJ	N/A
X	St. Marys	1/1/94	12/31/96	x	x	x
143	Sterling	4/1/15		48-6016934	112STE	150123658
144	Stockton	4/1/02		48-6015193	112STO	150180228
145	Sylvan Grove	4/1/12		48-0620368	112SYL	N/A
146	Tampa	4/1/06		48-0963951	112TAM	150513715
147	Tescott	4/1/95		48-0691795	112TES	150478828
148	Tipton	7/27/01		48-6022632	112TIP	150570077
149	Tonganoxie	4/1/97		48-6035159	112TON	150173922
X	Treece*	7/13/98	8/1/11	48-6042419	112TRE	150570085
150	Turon	9/10/95		48-6017057	112TUR	150458250
151	Ulysses	3/31/95		48-6009871	112ULY	150124018
152	Valley Center	4/15/94		48-6004786	112VAL	150143896
X	Valley Falls	5/1/13	4/1/15	48-6035234	112VAF	150184207
153	WaKeeney	4/1/03		48-6011299	112WKE	150182646
154	Wakefield	1/1/95		48-6024605	112WAK	150314984
155	Walton	4/1/94		48-0722471	112WAL	150457610
156	Wamego	1/1/94		48-6024658	112WAM	150120470
157	Wellington	4/1/95		48-6006451	112WEL	150124220
158	Wellsville	3/31/01		48-6038732	112WLV	150215462
159	Westwood	7/1/12		48-6084600	112WES	150145880

X=no longer a member

* no longer a city (un-incorporated in 2011)

**not in LKM for 15 months

rejoined KMIT