



Board of Trustees

Board Meeting

August 23, 2019

El Dorado, Kansas

**Train Depot
430 North Main
9:00 AM**

BOARD OF TRUSTEES MEETING

KANSAS MUNICIPAL INSURANCE TRUST (KMIT)

9:00 AM, Friday, August 23, 2019

Train Depot*, El Dorado, KS

AGENDA

1. Call-To-Order (President David Dillner)
2. Local Welcome (if any)
3. Trustee Absences/Quorum Declaration (Dillner)
4. Minutes Approval: McPherson, June 28, 2019 (Dillner)
5. Financial Reports (Kifer)
 - a. June 30, 2019 Financials
 - b. July 31, 2019 Financials
 - c. 2019 Second Quarter (6/30) KID Report
 - d. July 31, 2019 Cash/Investment Summary [Osenbaugh]
6. Claims: Settlements and Advisories (Miller)
7. Risk Control: Report (Rhodes)
8. 'LCM' Review/2020 Rate Determination (Cornejo)
9. Nomination Committee Report (DuMars)
10. Selection of TPA (Dillner)
11. Administrator Report (Osenbaugh)
12. Other
13. Adjourn

LUNCH

*430 N. Main

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from June 28, 2019

Unapproved

Meeting Convened: Friday, June 28, at the KMU facility in McPherson, KS. The meeting was called to order by President David Dillner at 8:57 A.M.

Absences/Quorum Declaration: Dillner declared a quorum, while noting the excused absences of Trustees Janie Cox (Haysville), Hardy Howard (WaKeeney), Andrew Finzen (Goodland) and *ex-officio* Trustee Jeff Morris (Coffeyville Community College).

Members Present: *Board Members Present:* President David Dillner (El Dorado), Vice President Ty Lasher (Bel Aire), Immediate Past President Randy Frazer (Moundridge), Treasurer Greg DuMars (Lindsborg), Deb Needleman (Fort Scott), Jonathan Mitchell (Hoisington), Michael Reagle (Garden City), and Kelly McElroy (Newton). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (TRISTAR), and Don Osenbaugh (KMIT Pool Administrator). *Guest:* Stuart Bach (Summers, Spencer & Co.)

Minutes Approval: The minutes from the Coffeyville meeting of April 26, 2019 were unanimously approved as written, following a motion by Mitchell and a second by Needleman.

Financial Reports (Kifer):

1. April 30, 2019 Financials
2. May 31, 2019 Financials
3. [AUDITED] KID 2019 1st Quarter (3/31) Report
4. May 31, 2019 Cash/Investments Summary (Osenbaugh)

The motion to approve the above reports was made by Mitchell; seconded by Needleman. Approved unanimously.

Reserve Advisory and Settlement Authority: Miller presented the following claims--

1. Claim #2016073786 (Atchison). Settlement authority in the amount of \$77,000 was approved unanimously, following a motion by Frazer and a second by DuMars.
2. Claim #18748399 (Independence). Reserve advisory only.
3. Claim #18748415 (Pittsburg). Reserve advisory only.
4. Claim #18748809 (Dodge City). Reserve advisory only.
5. Claim #19754998 (Dodge City). Reserve advisory only.
6. Claim #19754896 (Garden City). Reserve advisory only.
7. Claim #19761995 (Newton). Reserve advisory only.
8. Claim #19764199 (Abilene). Reserve advisory only.
9. Claim #19766092 (Dodge City). Reserve advisory only.
10. Claim #19767843 (Russell). Reserve advisory only.
11. Claim #19770864 (Parsons). Reserve advisory only.

Loss Control Activities: Rhodes presented loss control update and accident stats review. She also: reported that annual member visits were “in the home stretch”, announced a new IMA risk control rep (Delaney Mirocke, who sat in on the supervisor seminar in McPherson) for the central area of

the state, and informed the Board that loss control reps are being utilized in new and expanded ways (to aid in overall loss control success).

2018 Actuary Review: Cornejo reviewed and interpreted the 12/31/18 actuary report, which was prepared by Mindy M. Steichen—Principal and Consulting Actuary, Milliman [Seattle headquartered].

Annual Financial Audit: Stuart Bach (Summers, Spencer & Co., Topeka) presented the 2017/2018 KMIT financial audit to the Board, and declared it to be a ‘clean audit’. The 12/31/18 fund balance of KMIT was \$6,209,106.

2019 Nomination Committee Appointments: President Dillner appointed current KMIT Treasurer DuMars as Chair, along with Cox and Howard. Reagle is term-limited, resulting in one definite opening on the 2019/2020 board. Other Trustees up for possible re-election are: Lasher, Cox, Frazer and DuMars.

New Member Added: Highland Community College has been admitted to KMIT, effective July 1. The current membership of KMIT now stands at 162—three community colleges, 158 cities, and the LKM.

Administrator's Report: Osenbaugh reported on the following topics:

1. Sweeps Lawsuit update—not much change...
2. KID 2019 Annual Assessment will not be invoiced to pools (2018 was \$16K+)
3. RFP update—interviews being set for 7/25; Board approval at August meeting
4. Supervisor Seminars—latest was in McPherson on 6/27; next in El Dorado in late August, final three in Sept in three locations
5. Annual ‘June Mod’ Project—30 calls this year
6. 2020 Trustee meetings and seminar schedules identified and secured

Adjournment: Motion to adjourn by Mitchell; second by Frazer. Unanimous. Adjourned at 11:28 P.M.

Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

KMIT Balance Sheet

June 30, 2019

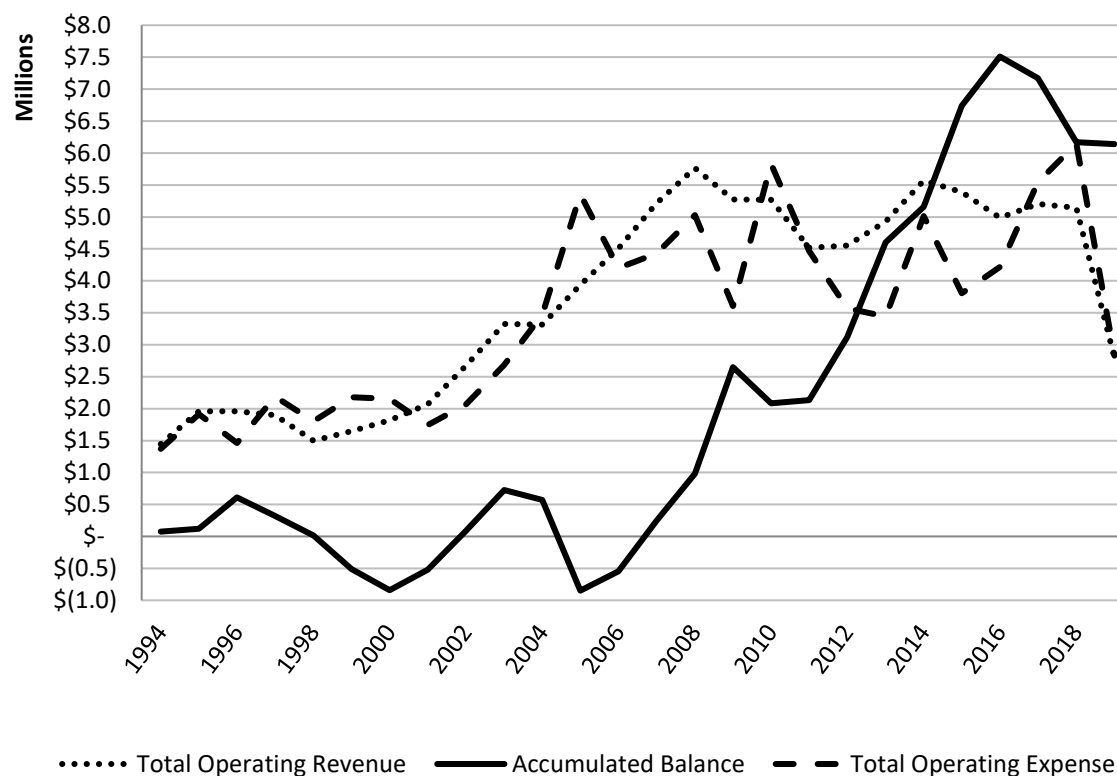
ASSETS

Checking Accounts	\$	349,705
Investments	\$	17,815,016
Accrued Interest	\$	118,073
Accounts Receivable	\$	76,958
Excess Premium Receivable	\$	-
Specific Recoverable	\$	1,297,877
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	313,094
Total Assets	\$	19,977,734

LIABILITIES & EQUITY

Accounts Payable	\$	12,955
Excess Premium Payable	\$	-
Reserve for Losses	\$	6,825,020
IBNR Reserve	\$	4,163,309
Deposits on Premium	\$	2,377,136
Accrued Taxes and Assessments	\$	458,913
Total Liabilities	\$	13,837,333
Total Equity	\$	6,140,402
Total Liabilities and Equity	\$	19,977,734

KMIT Financial Overview



KMIT Profit and Loss

June 30, 2019

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028
		\$ 390,462														
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,681	\$ 527,664	\$ 493,449	\$ 456,804	\$ 451,019	\$ 437,037	\$ 533,041	\$ 650,575	\$ 738,747	\$ 817,825	\$ 906,798	\$ 916,570	\$ 952,165	\$ 952,484
CLAIMS FUND EXPENSE																
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,040,121	\$ 1,750,209	\$ 1,453,690	\$ 1,097,367	\$ 1,211,714	\$ 1,875,201	\$ 2,292,696	\$ 3,958,066	\$ 2,623,356	\$ 2,801,666	\$ 3,350,331	\$ 2,038,020
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 87,353	\$ 143,991	\$ 124,512	\$ 83,207	\$ 129,112	\$ 149,377	\$ 150,419	\$ 247,354	\$ 182,841	\$ 194,290	\$ 239,682	\$ 134,253
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 26,433	\$ 46,133	\$ 25,904	\$ -	\$ -	\$ 34,008	\$ 37,317	\$ 87,466	\$ 37,448	\$ 77,666	\$ 58,840	\$ 53,255
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 3,245	\$ 3,711	\$ 9,211	\$ -	\$ -	\$ 9,419	\$ 420	\$ 11,208	\$ 16,409	\$ 14,946	\$ 11,869	\$ 19,848
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 1,120	\$ -	\$ -	\$ 141	\$ -	\$ -	\$ 30,048	\$ 46,108	\$ 51,394	\$ 56,731	\$ 107,781	\$ 67,900
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (134,415)	\$ 51,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (793,505)	\$ (235,398)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,309,807	\$ 1,720,214	\$ 1,700,136	\$ 1,307,883	\$ 1,530,284	\$ 2,034,858	\$ 2,732,334	\$ 4,536,548	\$ 3,295,873	\$ 3,512,030	\$ 4,074,744	\$ 2,655,210
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,101	\$ 2,187,817	\$ 1,803,256	\$ 2,177,018	\$ 2,151,155	\$ 1,744,920	\$ 2,063,325	\$ 2,685,434	\$ 3,471,081	\$ 5,354,373	\$ 4,202,671	\$ 4,428,599	\$ 5,026,909	\$ 3,607,694
BALANCES																
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,858	\$ (290,597)	\$ (304,898)	\$ (527,950)	\$ (331,769)	\$ 322,430	\$ 606,319	\$ 641,547	\$ (155,365)	\$ (1,420,306)	\$ 304,455	\$ 787,001	\$ 738,062	\$ 1,667,334
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,887	\$ 322,290	\$ 17,392	\$ (510,559)	\$ (842,327)	\$ (519,897)	\$ 86,421	\$ 727,969	\$ 572,603	\$ (847,703)	\$ (543,248)	\$ 243,753	\$ 981,814	\$ 2,649,148

KMIT Profit and Loss

June 30, 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2019	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND												
Direct Premium Earned	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 2,610,642	\$ 5,080,000	\$ 93,412,906
Interest Income	\$ 52,768	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 190,561	\$ 230,000	\$ 3,240,797
Miscellaneous Income	\$ -	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701
Total Operating Revenue	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 2,801,203	\$ 5,310,000	\$ 96,664,404
ADMINISTRATION FUND EXPENSE	\$ 1,033,826	\$ 965,903	\$ 931,672	\$ 994,069	\$ 1,070,106	\$ 1,041,878	\$ 1,109,175	\$ 1,183,807	\$ 1,177,980	\$ 613,472	\$ 1,301,000	\$ 20,527,431
CLAIMS FUND EXPENSE												
Claims Paid Expense	\$ 3,893,824	\$ 2,776,629	\$ 1,920,451	\$ 1,708,327	\$ 3,301,097	\$ 1,749,718	\$ 1,557,280	\$ 2,020,122	\$ 1,716,532	\$ 260,075	\$ -	\$ 52,026,407
Claims Paid Adjusting Expense	\$ 188,933	\$ 148,781	\$ 171,765	\$ 129,577	\$ 156,542	\$ 158,492	\$ 110,231	\$ 135,213	\$ 129,160	\$ 28,477	\$ -	\$ 3,440,830
Claims Reserve Expense	\$ 244,581	\$ 86,105	\$ 39,217	\$ 25,875	\$ 1,265,788	\$ 61,432	\$ 280,290	\$ 1,043,118	\$ 1,529,459	\$ 873,258	\$ -	\$ 5,933,592
Claims Reserves Adjusting Expense	\$ 30,520	\$ 8,697	\$ 3,874	\$ 6,110	\$ 54,617	\$ 22,909	\$ 68,428	\$ 163,645	\$ 298,467	\$ 133,873	\$ -	\$ 891,427
IBNR Reserve Expense	\$ 88,579	\$ 145,623	\$ 174,450	\$ 183,714	\$ 274,526	\$ 317,796	\$ 641,915	\$ 519,654	\$ 790,067	\$ 665,762	\$ -	\$ 4,163,309
Excess Work Comp Insurance	\$ 351,375	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 505,287	\$ 256,718	\$ 510,000	\$ 7,657,651
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (1,214,614)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,297,877)
Specific Recovery Expense	\$ (43)	\$ -	\$ (9,965)	\$ -	\$ (329,962)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,346,431)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,326)
Claims Fund Expense	\$ 4,797,768	\$ 3,502,801	\$ 2,637,388	\$ 2,448,730	\$ 3,940,743	\$ 2,766,699	\$ 3,109,186	\$ 4,358,356	\$ 4,968,973	\$ 2,218,162	\$ 510,000	\$ 69,996,572
Total Operating Expense	\$ 5,831,595	\$ 4,468,703	\$ 3,569,060	\$ 3,442,799	\$ 5,010,849	\$ 3,808,577	\$ 4,218,361	\$ 5,542,164	\$ 6,146,953	\$ 2,831,635	\$ 1,811,000	\$ 90,524,003
BALANCES												
KMIT Statutory Fund Balance	\$ (565,017)	\$ 47,988	\$ 985,577	\$ 1,482,896	\$ 557,096	\$ 1,581,067	\$ 771,539	\$ (336,939)	\$ (1,002,522)	\$ (30,432)	\$ 3,499,000	\$ 6,140,402
Accumulated Balance	\$ 2,084,131	\$ 2,132,120	\$ 3,117,697	\$ 4,600,593	\$ 5,157,689	\$ 6,738,756	\$ 7,510,295	\$ 7,173,356	\$ 6,170,833	\$ 6,140,402		

KMIT Admin Expenses

June 30, 2019

	1994 Closed	1995 Closed	1996 Closed	1997 Accrued To Date	1998 Accrued To Date	1999 Accrued To Date	2000 Accrued To Date	2001 Accrued To Date	2002 Accrued To Date	2003 Accrued To Date	2004 Accrued To Date	2005 Accrued To Date	2006 Accrued To Date	2007 Accrued To Date	2008 Accrued To Date	2009 Accrued To Date
GENERAL EXPENSES																
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147
REGULATORY																
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,422	\$ 42,620	\$ 41,999	\$ 46,492	\$ 40,307	\$ 30,894	\$ 34,311	\$ 40,910	\$ 57,179	\$ 74,193	\$ 79,846	\$ 80,981	\$ 86,484	\$ 59,998
Sub Total	\$ 95,360	\$ 77,466	\$ 56,293	\$ 105,257	\$ 90,932	\$ 81,156	\$ 72,939	\$ 55,609	\$ 69,799	\$ 95,658	\$ 137,328	\$ 203,902	\$ 167,250	\$ 164,371	\$ 176,802	\$ 140,362
CONTRACTURAL																
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,681	\$ 527,664	\$ 493,449	\$ 456,804	\$ 451,019	\$ 437,037	\$ 533,041	\$ 650,575	\$ 738,747	\$ 817,825	\$ 906,798	\$ 916,570	\$ 952,165	\$ 952,484

KMIT Admin Expenses

June 30, 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2019	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES												
Agent Commissions	\$ 93,637	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 101,328	\$ 43,407	\$ 110,000	\$ 1,452,912
Directors and Officers Insurance	\$ 15,942	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 8,302	\$ 16,000	\$ 208,720
Meetings/Travel	\$ -	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 5,601	\$ 24,000	\$ 159,193
Contingencies/Miscellaneous	\$ 2,657	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 8,248	\$ 12,000	\$ 373,294
Bank Fees	\$ 9,239	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 3,646	\$ 8,000	\$ 74,174
Write Off	\$ -	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ 361
LKM Clearing	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,452	\$ 14,000	\$ 36,163
Sub Total	\$ 121,475	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,721	\$ 74,657	\$ 185,000	\$ 2,306,465
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	\$ 49,030	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 22,053	\$ 50,000	\$ 869,999
KID Pool Assessment	\$ 3,500	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 57,704	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 102,380	\$ 37,376	\$ 81,359	\$ 82,974	\$ 131,575	\$ 73,638	\$ 83,739	\$ 138,690	\$ 136,072	\$ 61,224	\$ 230,000	\$ 1,681,790
Sub Total	\$ 212,614	\$ 159,909	\$ 124,804	\$ 127,323	\$ 182,633	\$ 121,947	\$ 130,569	\$ 187,001	\$ 179,644	\$ 83,277	\$ 280,000	\$ 3,300,205
CONTRACTURAL												
Financial Audit	\$ 31,565	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ -	\$ 26,000	\$ 330,863
Actuarial	\$ 14,000	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 261,395
Risk Management	\$ 70,000	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 130,140	\$ 216,900	\$ 1,835,840
Risk Control	\$ 145,000	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 98,460	\$ 164,100	\$ 2,958,333
Claims Adjusting	\$ 195,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 111,395	\$ 216,500	\$ 4,413,953
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 13,463	\$ 11,000	\$ 103,264
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 13,313	\$ 23,000	\$ 75,388
Pool Admin Services	\$ 225,000	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 54,000	\$ 108,000	\$ 4,119,800
Payroll Audits	\$ 19,173	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 21,059	\$ -	\$ 22,000	\$ 272,946
Rating Services	\$ -	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 6	\$ -	\$ 110,407
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 697	\$ -	\$ 2,438
Web Hosting	\$ -	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 1,566	\$ -	\$ 21,134
Endorsement Fee	\$ -	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 415,000
Sub Total	\$ 699,738	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 840,615	\$ 455,539	\$ 836,000	\$ 14,920,761
Administration Fund Expense	\$ 1,033,826	\$ 965,903	\$ 931,672	\$ 994,069	\$ 1,070,106	\$ 1,041,878	\$ 1,109,175	\$ 1,183,807	\$ 1,177,980	\$ 613,472	\$ 1,301,000	\$ 20,527,431

KMIT Balance Sheet

July 31, 2019

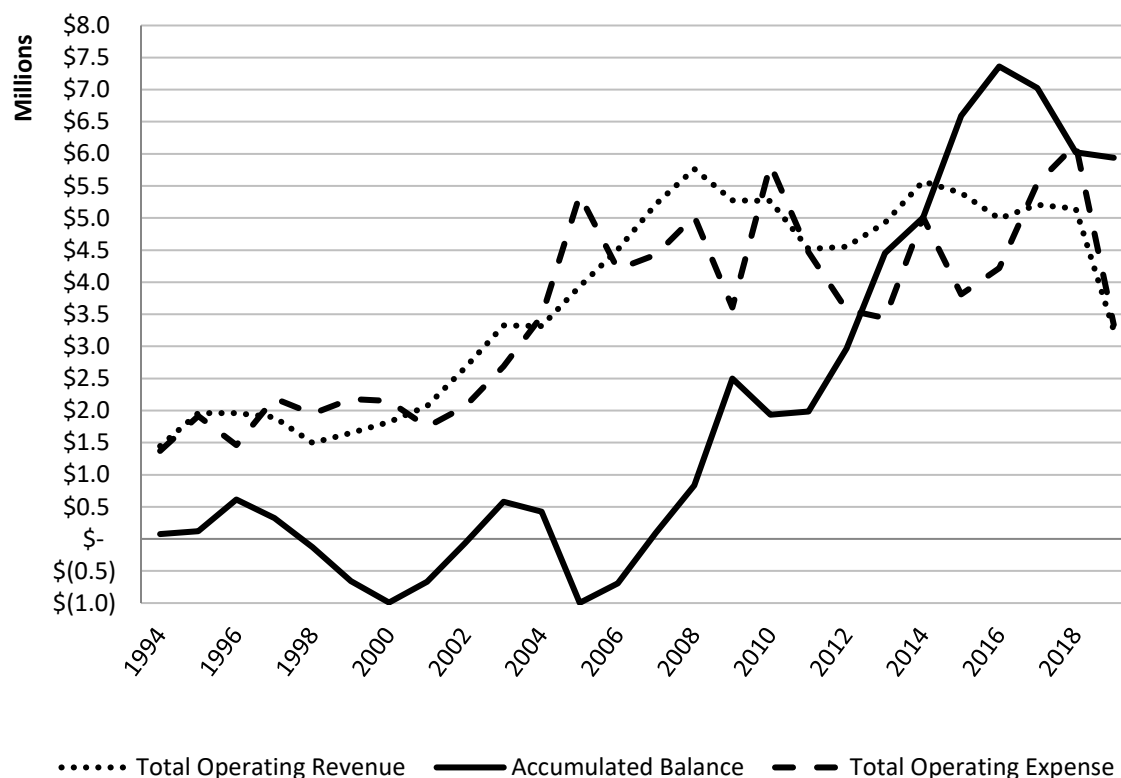
ASSETS

Checking Accounts	\$	213,847
Investments	\$	17,464,812
Accrued Interest	\$	137,233
Accounts Receivable	\$	59,465
Excess Premium Receivable	\$	-
Specific Recoverable	\$	1,297,877
Aggregate Recoverable	\$	7,011
Prepaid Expenses	\$	260,854
Total Assets	\$	19,441,099

LIABILITIES & EQUITY

Accounts Payable	\$	12,955
Excess Premium Payable	\$	-
Reserve for Losses	\$	6,813,365
IBNR Reserve	\$	4,278,642
Deposits on Premium	\$	2,008,462
Accrued Taxes and Assessments	\$	390,580
Total Liabilities	\$	13,504,004
Total Equity	\$	5,937,095
Total Liabilities and Equity	\$	19,441,099

KMIT Financial Overview



KMIT Profit and Loss

July 31, 2019

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND																
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427
Interest Income	\$ 22,675	\$ 73,225	\$ 114,912	\$ 142,705	\$ 116,190	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 96,274	\$ 234,986	\$ 263,024	\$ 245,802	\$ 81,601
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,958,726	\$ 1,957,959	\$ 1,897,220	\$ 1,498,357	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,934,067	\$ 4,507,126	\$ 5,215,600	\$ 5,764,971	\$ 5,275,028
	\$ 390,462															
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,681	\$ 527,664	\$ 493,449	\$ 456,804	\$ 451,019	\$ 437,037	\$ 533,041	\$ 650,575	\$ 738,747	\$ 817,825	\$ 906,798	\$ 916,570	\$ 952,165	\$ 952,484
CLAIMS FUND EXPENSE																
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,461	\$ 2,073,604	\$ 2,038,891	\$ 1,751,044	\$ 1,453,746	\$ 1,097,367	\$ 1,211,714	\$ 1,875,201	\$ 2,292,696	\$ 3,960,274	\$ 2,624,750	\$ 2,803,057	\$ 3,351,207	\$ 2,038,295
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,583	\$ 90,802	\$ 87,418	\$ 144,017	\$ 124,512	\$ 83,207	\$ 129,112	\$ 149,377	\$ 150,419	\$ 247,411	\$ 182,904	\$ 194,324	\$ 239,722	\$ 134,264
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ 159,802	\$ 45,299	\$ 25,848	\$ -	\$ -	\$ 34,008	\$ 37,317	\$ 85,258	\$ 36,054	\$ 76,276	\$ 76,457	\$ 52,980
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ -	\$ 21,052	\$ 3,686	\$ 9,211	\$ -	\$ -	\$ 9,419	\$ 420	\$ 11,151	\$ 16,347	\$ 14,912	\$ 14,129	\$ 19,836
IBNR Reserve Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141	\$ -	\$ -	\$ 30,048	\$ 46,108	\$ 51,394	\$ 56,731	\$ 86,988	\$ 67,900
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425	\$ 420,728	\$ 372,790	\$ 341,935
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (134,415)	\$ 51,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (793,505)	\$ (235,398)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -	\$ (53,999)	\$ (66,549)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (352,627)	\$ -	\$ (112,699)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,420	\$ 1,660,153	\$ 1,458,698	\$ 1,720,214	\$ 1,700,136	\$ 1,307,883	\$ 1,530,284	\$ 2,034,858	\$ 2,732,334	\$ 4,536,548	\$ 3,295,873	\$ 3,512,030	\$ 4,074,744	\$ 2,655,210
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,463,101	\$ 2,187,817	\$ 1,952,146	\$ 2,177,018	\$ 2,151,155	\$ 1,744,920	\$ 2,063,325	\$ 2,685,434	\$ 3,471,081	\$ 5,354,373	\$ 4,202,671	\$ 4,428,599	\$ 5,026,909	\$ 3,607,694
BALANCES																
KMIT Statutory Fund Balance	\$ 74,486	\$ 43,543	\$ 494,858	\$ (290,597)	\$ (453,789)	\$ (527,950)	\$ (331,769)	\$ 322,430	\$ 606,319	\$ 641,547	\$ (155,365)	\$ (1,420,306)	\$ 304,455	\$ 787,001	\$ 738,062	\$ 1,667,334
Accumulated Balance	\$ 74,486	\$ 118,029	\$ 612,887	\$ 322,290	\$ (131,499)	\$ (659,449)	\$ (991,218)	\$ (668,788)	\$ (62,469)	\$ 579,078	\$ 423,713	\$ (996,593)	\$ (692,139)	\$ 94,862	\$ 832,924	\$ 2,500,258

KMIT Profit and Loss

July 31, 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2019	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND												
Direct Premium Earned	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533	\$ 4,853,835	\$ 5,460,344	\$ 5,261,044	\$ 4,829,526	\$ 4,984,618	\$ 4,860,795	\$ 3,024,618	\$ 5,080,000	\$ 93,826,882
Interest Income	\$ 52,768	\$ 72,925	\$ 70,104	\$ 71,861	\$ 107,601	\$ 128,600	\$ 160,374	\$ 220,606	\$ 283,636	\$ 226,156	\$ 230,000	\$ 3,276,392
Miscellaneous Income	\$ -	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,701
Total Operating Revenue	\$ 5,266,578	\$ 4,516,692	\$ 4,554,637	\$ 4,925,696	\$ 5,567,945	\$ 5,389,644	\$ 4,989,900	\$ 5,205,224	\$ 5,144,431	\$ 3,250,774	\$ 5,310,000	\$ 97,113,975
ADMINISTRATION FUND EXPENSE	\$ 1,033,826	\$ 965,903	\$ 931,672	\$ 994,069	\$ 1,070,106	\$ 1,041,878	\$ 1,109,175	\$ 1,183,807	\$ 1,177,980	\$ 733,256	\$ 1,301,000	\$ 20,647,214
CLAIMS FUND EXPENSE												
Claims Paid Expense	\$ 3,931,837	\$ 2,791,144	\$ 1,920,451	\$ 1,708,327	\$ 3,304,947	\$ 1,749,804	\$ 1,577,876	\$ 2,067,229	\$ 1,866,377	\$ 327,902	\$ -	\$ 52,374,051
Claims Paid Adjusting Expense	\$ 189,245	\$ 148,763	\$ 171,765	\$ 129,577	\$ 158,087	\$ 158,507	\$ 121,189	\$ 147,743	\$ 137,040	\$ 33,941	\$ -	\$ 3,479,815
Claims Reserve Expense	\$ 245,068	\$ 71,589	\$ 39,217	\$ 25,175	\$ 1,261,937	\$ 60,992	\$ 251,214	\$ 978,199	\$ 1,370,594	\$ 1,003,212	\$ -	\$ 5,936,495
Claims Reserves Adjusting Expense	\$ 35,458	\$ 8,715	\$ 3,874	\$ 5,291	\$ 53,072	\$ 22,161	\$ 56,718	\$ 150,362	\$ 262,431	\$ 158,627	\$ -	\$ 876,870
IBNR Reserve Expense	\$ 44,829	\$ 145,623	\$ 174,450	\$ 185,233	\$ 274,526	\$ 318,882	\$ 651,148	\$ 538,218	\$ 827,243	\$ 779,179	\$ -	\$ 4,278,642
Excess Work Comp Insurance	\$ 351,375	\$ 336,966	\$ 337,595	\$ 395,128	\$ 432,750	\$ 456,352	\$ 451,042	\$ 476,604	\$ 505,287	\$ 299,505	\$ 510,000	\$ 7,700,437
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (1,214,614)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,297,877)
Specific Recovery Expense	\$ (43)	\$ -	\$ (9,965)	\$ -	\$ (329,962)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,346,431)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,011)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,326)
Claims Fund Expense	\$ 4,797,768	\$ 3,502,801	\$ 2,637,388	\$ 2,448,730	\$ 3,940,743	\$ 2,766,699	\$ 3,109,186	\$ 4,358,356	\$ 4,968,973	\$ 2,602,366	\$ 510,000	\$ 70,529,666
Total Operating Expense	\$ 5,831,595	\$ 4,468,703	\$ 3,569,060	\$ 3,442,799	\$ 5,010,849	\$ 3,808,577	\$ 4,218,361	\$ 5,542,164	\$ 6,146,953	\$ 3,335,622	\$ 1,811,000	\$ 91,176,880
BALANCES												
KMIT Statutory Fund Balance	\$ (565,017)	\$ 47,988	\$ 985,577	\$ 1,482,896	\$ 557,096	\$ 1,581,067	\$ 771,539	\$ (336,939)	\$ (1,002,522)	\$ (84,848)	\$ 3,499,000	\$ 5,937,095
Accumulated Balance	\$ 1,935,241	\$ 1,983,229	\$ 2,968,806	\$ 4,451,703	\$ 5,008,799	\$ 6,589,865	\$ 7,361,405	\$ 7,024,465	\$ 6,021,943	\$ 5,937,095		

KMIT Admin Expenses

July 31, 2019

	1994 Closed	1995 Closed	1996 Closed	1997 Accrued To Date	1998 Accrued To Date	1999 Accrued To Date	2000 Accrued To Date	2001 Accrued To Date	2002 Accrued To Date	2003 Accrued To Date	2004 Accrued To Date	2005 Accrued To Date	2006 Accrued To Date	2007 Accrued To Date	2008 Accrued To Date	2009 Accrued To Date
GENERAL EXPENSES																
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961	\$ 88,532	\$ 94,214
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367	\$ 18,542	\$ 15,857
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865	\$ 26,155	\$ 34,318
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,638	\$ 2,758
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193	\$ 135,867	\$ 147,147
REGULATORY																
Kansas Insurance Dept (KID) Premium Tax	\$ 12,847	\$ 18,402	\$ 13,177	\$ 10,823	\$ 13,893	\$ 18,215	\$ 19,568	\$ 18,564	\$ 24,377	\$ 29,017	\$ 30,168	\$ 34,004	\$ 40,212	\$ 46,194	\$ 54,139	\$ 48,525
KID Pool Assessment	\$ 9,407	\$ -	\$ 5,372	\$ 3,470	\$ 3,798	\$ 1,855	\$ 2,693	\$ 4,355	\$ 3,341	\$ 5,983	\$ 2,844	\$ 3,900	\$ -	\$ 4,300	\$ 3,409	\$ 3,476
KID Workers Compensation Assessment	\$ 64,034	\$ 44,011	\$ 25,322	\$ 48,345	\$ 31,243	\$ 14,594	\$ 10,372	\$ 1,795	\$ 7,770	\$ 19,748	\$ 47,137	\$ 91,805	\$ 47,193	\$ 32,896	\$ 32,770	\$ 28,363
KID State Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KDOL Annual Assessment Fee	\$ 9,073	\$ 15,053	\$ 12,422	\$ 42,620	\$ 41,999	\$ 46,492	\$ 40,307	\$ 30,894	\$ 34,311	\$ 40,910	\$ 57,179	\$ 74,193	\$ 79,846	\$ 80,981	\$ 86,484	\$ 59,998
Sub Total	\$ 95,360	\$ 77,466	\$ 56,293	\$ 105,257	\$ 90,932	\$ 81,156	\$ 72,939	\$ 55,609	\$ 69,799	\$ 95,658	\$ 137,328	\$ 203,902	\$ 167,250	\$ 164,371	\$ 176,802	\$ 140,362
CONTRACTURAL																
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462	\$ 13,127	\$ 18,608
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860	\$ 13,000	\$ 13,750
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 70,000	\$ 70,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000	\$ 140,000	\$ 145,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000	\$ 165,000	\$ 175,000
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000	\$ 220,000	\$ 225,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684	\$ 18,370	\$ 17,617
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006	\$ 639,497	\$ 664,975
Administration Fund Expense	\$ 477,137	\$ 601,545	\$ 492,681	\$ 527,664	\$ 493,449	\$ 456,804	\$ 451,019	\$ 437,037	\$ 533,041	\$ 650,575	\$ 738,747	\$ 817,825	\$ 906,798	\$ 916,570	\$ 952,165	\$ 952,484

KMIT Admin Expenses

July 31, 2019

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2019	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES												
Agent Commissions	\$ 93,637	\$ 82,860	\$ 96,481	\$ 102,636	\$ 97,189	\$ 97,505	\$ 90,158	\$ 104,978	\$ 101,328	\$ 51,361	\$ 110,000	\$ 1,460,866
Directors and Officers Insurance	\$ 15,942	\$ 16,038	\$ 16,488	\$ 17,224	\$ 15,956	\$ 15,667	\$ 15,970	\$ 15,939	\$ 15,939	\$ 9,686	\$ 16,000	\$ 210,104
Meetings/Travel	\$ -	\$ 829	\$ 4,881	\$ 19,334	\$ 29,749	\$ 19,897	\$ 22,638	\$ 20,165	\$ 21,479	\$ 6,223	\$ 24,000	\$ 159,814
Contingencies/Miscellaneous	\$ 2,657	\$ 1,708	\$ 3,175	\$ 3,623	\$ 4,385	\$ 3,884	\$ 2,594	\$ (2,597)	\$ 8,234	\$ 8,773	\$ 12,000	\$ 373,819
Bank Fees	\$ 9,239	\$ 5,776	\$ 4,159	\$ 7,528	\$ 4,460	\$ 5,998	\$ 6,333	\$ 7,391	\$ 6,764	\$ 4,224	\$ 8,000	\$ 74,752
Write Off	\$ -	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ 464	\$ -	\$ -	\$ 1	\$ -	\$ 361
LKM Clearing	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ 439	\$ 452	\$ 161	\$ 34	\$ 502	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,588
Office Supplies	\$ -	\$ -	\$ 1,112	\$ 1,830	\$ 3,732	\$ 4,485	\$ 6,176	\$ 9,399	\$ 3,978	\$ 5,452	\$ 14,000	\$ 36,163
Sub Total	\$ 121,475	\$ 107,167	\$ 126,735	\$ 152,627	\$ 155,632	\$ 147,469	\$ 144,835	\$ 155,276	\$ 157,721	\$ 85,719	\$ 185,000	\$ 2,317,528
REGULATORY												
Kansas Insurance Dept (KID) Premium Tax	\$ 49,030	\$ 40,919	\$ 43,445	\$ 44,349	\$ 51,057	\$ 48,309	\$ 46,830	\$ 48,311	\$ 43,572	\$ 22,053	\$ 50,000	\$ 869,999
KID Pool Assessment	\$ 3,500	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,701
KID Workers Compensation Assessment	\$ 57,704	\$ 65,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 671,063
KID State Audit	\$ -	\$ 12,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,652
KDOL Annual Assessment Fee	\$ 102,380	\$ 37,376	\$ 81,359	\$ 82,974	\$ 131,575	\$ 73,638	\$ 83,739	\$ 138,690	\$ 136,072	\$ 61,224	\$ 230,000	\$ 1,681,790
Sub Total	\$ 212,614	\$ 159,909	\$ 124,804	\$ 127,323	\$ 182,633	\$ 121,947	\$ 130,569	\$ 187,001	\$ 179,644	\$ 83,277	\$ 280,000	\$ 3,300,205
CONTRACTURAL												
Financial Audit	\$ 31,565	\$ 12,023	\$ 11,738	\$ 11,904	\$ 15,803	\$ 13,803	\$ 12,000	\$ 13,165	\$ 13,624	\$ 13,423	\$ 26,000	\$ 344,286
Actuarial	\$ 14,000	\$ 14,000	\$ 14,250	\$ 14,250	\$ 15,000	\$ 14,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ 16,000	\$ 261,395
Risk Management	\$ 70,000	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 170,000	\$ 190,000	\$ 205,000	\$ 210,700	\$ 151,830	\$ 216,900	\$ 1,857,530
Risk Control	\$ 145,000	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 160,800	\$ 114,870	\$ 164,100	\$ 2,974,743
Claims Adjusting	\$ 195,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 205,000	\$ 205,000	\$ 210,000	\$ 216,300	\$ 155,952	\$ 216,500	\$ 4,458,511
Risk Analysis	\$ -	\$ -	\$ -	\$ -	\$ 9,671	\$ 14,651	\$ 27,647	\$ 12,113	\$ 25,720	\$ 14,138	\$ 11,000	\$ 103,939
POET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,425	\$ 10,513	\$ 20,138	\$ 24,000	\$ 16,163	\$ 23,000	\$ 78,238
Pool Admin Services	\$ 225,000	\$ 230,000	\$ 230,004	\$ 75,600	\$ 81,900	\$ 98,560	\$ 99,360	\$ 102,240	\$ 105,120	\$ 63,000	\$ 108,000	\$ 4,128,800
Payroll Audits	\$ 19,173	\$ 19,000	\$ 16,318	\$ 16,000	\$ 20,143	\$ 19,923	\$ 19,954	\$ 23,175	\$ 21,059	\$ -	\$ 22,000	\$ 272,946
Rating Services	\$ -	\$ 22,650	\$ 6,636	\$ 18,702	\$ 10,887	\$ 754	\$ 27,105	\$ 11,595	\$ 12,072	\$ 6	\$ -	\$ 110,407
Crime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348	\$ 1,393	\$ 813	\$ -	\$ 2,554
Web Hosting	\$ -	\$ 1,155	\$ 1,187	\$ 2,663	\$ 3,439	\$ 2,846	\$ 2,193	\$ 3,758	\$ 2,327	\$ 1,566	\$ -	\$ 21,134
Endorsement Fee	\$ -	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 32,500	\$ 32,500	\$ 32,500	\$ 415,000
Sub Total	\$ 699,738	\$ 698,827	\$ 680,133	\$ 714,119	\$ 731,842	\$ 772,461	\$ 833,772	\$ 841,530	\$ 840,615	\$ 564,260	\$ 836,000	\$ 15,029,482
Administration Fund Expense	\$ 1,033,826	\$ 965,903	\$ 931,672	\$ 994,069	\$ 1,070,106	\$ 1,041,878	\$ 1,109,175	\$ 1,183,807	\$ 1,177,980	\$ 733,256	\$ 1,301,000	\$ 20,647,214

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust
(Name of Company)

As of 06/30/2019
1st (2nd) 3rd 4th Quarter (CIRCLE ONE)

ASSETS	CURRENT FISCAL YEAR TO DATE 06/30/2019	PREVIOUS FISCAL YEAR END 12/31/2018 Audited
Administrative fund:		
Cash	\$ 59,645	\$ 123,631
Investments	0	0
Claims fund:		
Cash	290,060	278,127
Investments	17,815,016	16,362,826
Premium contributions receivable	76,958	(2,630)
Excess insurance recoverable on claims payments	43,066	33,272
Interest income due and accrued	118,073	115,826
Receivable from affiliates		148,652
Other assets:		
Agent Commissions Receivable	0	1,696
Prepaid Excess Insurance	256,719	0
Prepaid Expenses	56,376	3,486
Excess Insurance Premium Receivable		0
Less: Non Admitted Assets	(313,094)	(3,486)
Total Assets	\$ 18,402,818	\$ 17,061,400

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust
(Name of Pool)

By: David B. Allblue 7/29/19 Chair of Trustees
Don Osunbough 7/29/19 Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 06/30/2019	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2018 Audited
Reserve for unpaid workers' compensation claims	\$ 4,671,771 \$	4,204,760
Reserve for unpaid claim adjustment expenses	891,427	795,506
Reserve for claims incurred but not reported	4,163,309	4,163,315
Unearned premium contribution	0	933,558
Other expenses due or accrued	0	
Taxes, licenses and fees due or accrued	458,913	419,220
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	2,377,136	48,828
Excess insurance premium payable	0	238,979
Payable to affiliates		
Accounts payable	12,955	50,658
Miscellaneous liabilities:		
Return Premium Payable		
Total Liabilities:	\$ 12,575,511 \$	10,854,824
Special reserve funds:		
Total Special Reserve Funds		
<u>FUND BALANCE</u>		
Total Reserves and Fund Balance (Assets-Liabilities)	5,827,307 \$	6,206,576
Total Liabilities, Reserves and Fund Balance	\$ 18,402,818 \$	17,061,400

**GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582**

<u>SUMMARY OF OPERATIONS</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 06/30/2019	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2018 Audited
Underwriting Income		
Direct Premium Contributions Earned	\$ <u>2,610,642</u> \$	<u>4,860,795</u>
Deductions:		
Excess insurance premium incurred	<u>256,718</u>	<u>505,287</u>
Workers' compensation claims incurred	<u>1,802,280</u>	<u>2,567,940</u>
Claims adjustment expenses incurred	<u>210,835</u>	<u>652,334</u>
Other administrative expenses incurred	<u>613,950</u>	<u>1,140,254</u>
Total underwriting deductions	<u>2,883,783</u>	<u>4,865,815</u>
Net underwriting Gain or (Loss)	\$ <u>(273,142)</u> \$	<u>(5,020)</u>
Investment income		
Interest income earned (Net of investment expenses)	<u>190,561</u>	<u>283,636</u>
Other income		
Other income	<u></u>	<u>0</u>
Net income before dividends to members	<u>(82,580)</u>	<u>278,616</u>
Dividends to members	<u></u>	<u></u>
Net income after dividends to members	<u>(82,580)</u>	<u>278,616</u>
Net Income(Loss)	\$ <u>(82,580)</u> \$	<u>278,616</u>

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>ANALYSIS OF FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u>	<u>PREVIOUS FISCAL YEAR END</u>
	06/30/2019	12/31/2018 Audited
Fund balance, previous period	\$ <u>6,206,576</u> \$	<u>5,931,446</u>
Net income (Loss)	<u>(82,580)</u>	<u>278,616</u>
Change in non-admitted assets	<u>(313,094)</u>	<u>(3,486)</u>
Rounding		
<u>Change in Non Admitted Assets</u>		
Change in fund balance for the period	<u>(395,675)</u>	<u>275,129</u>
Fund balance, current period	\$ <u>5,812,044</u> \$	<u>6,206,576</u>

Contract Year January 1, 2019 to December 31, 2019
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st (2nd) 3rd 4th Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust
LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF 06/30/2019

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 25	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 24	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	73,225
0	424	PCY 23	1,943,047	133,376	1,709,671	790,461	46,563	837,044	277,342	159,046	56,281	492,669	49.0%	28.8%	114,912
1	524	PCY 22	1,754,515	117,122	1,637,393	1,804,856	90,802	1,895,658	204,543	217,864	102,541	524,948	115.8%	32.1%	142,705
2	572	PCY 21	1,377,722	79,456	1,298,266	1,284,924	90,598	1,375,521	187,000	211,071	82,901	480,972	106.0%	37.0%	116,190
4	551	PCY 20	1,552,110	80,124	1,471,986	1,560,945	147,702	1,708,647	185,000	190,573	77,653	453,226	116.1%	30.8%	96,882
1	552	PCY 19	1,689,773	86,819	1,602,954	1,479,594	133,722	1,613,317	190,000	188,080	73,593	451,673	100.6%	28.2%	129,613
0	605	PCY 18	1,965,656	127,168	1,838,488	1,097,367	83,207	1,180,574	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
1	670	PCY 17	2,616,641	189,458	2,427,183	1,211,714	129,112	1,340,826	217,500	243,407	69,799	530,706	55.2%	21.9%	50,668
2	612	PCY 16	3,274,489	366,991	2,907,498	1,509,072	158,796	1,667,867	280,000	274,918	96,684	651,602	57.4%	22.4%	52,492
2	645	PCY 15	3,256,648	221,435	3,035,213	2,330,012	150,839	2,480,851	293,000	308,419	134,300	735,719	81.7%	24.2%	59,068
10	770	PCY 14	3,837,793	374,472	3,463,321	3,857,406	258,562	4,115,968	310,000	303,923	195,148	809,071	118.8%	23.4%	96,274
15	765	PCY 13	4,272,140	384,425	3,887,715	2,660,804	199,250	2,860,054	330,000	409,548	164,537	904,085	73.6%	23.3%	234,986
7	906	PCY 12	4,950,171	420,728	4,529,443	2,825,334	209,237	3,034,571	365,000	384,794	157,905	907,699	67.0%	20.0%	263,024
12	768	PCY 11	5,519,169	372,790	5,146,379	3,342,668	251,859	3,594,527	375,000	400,364	180,033	955,397	69.8%	18.6%	245,802
9	664	PCY 10	5,193,427	341,935	4,851,492	2,091,275	154,100	2,245,375	390,000	422,122	158,861	970,983	46.3%	20.0%	81,601
15	666	PCY 9	5,213,859	351,375	4,862,484	4,097,024	215,003	4,312,026	410,000	411,213	218,444	1,039,657	88.7%	21.4%	52,768
7	635	PCY 8	4,442,326	336,966	4,105,361	2,862,734	157,478	3,020,212	400,000	374,349	211,548	985,897	73.6%	24.0%	72,925
2	598	PCY 7	4,484,533	337,595	4,146,938	1,949,604	175,639	2,125,243	400,000	407,086	174,669	981,755	51.2%	23.7%	70,104
4	697	PCY 6	4,853,835	395,128	4,458,707	1,734,201	134,827	1,869,028	580,600	286,205	112,977	979,782	41.9%	22.0%	71,861
4	742	PCY 5	5,460,344	432,750	5,027,594	4,236,908	211,154	4,448,063	596,571	291,845	383,143	1,271,559	88.5%	25.3%	107,601
4	726	PCY 4	5,261,044	456,352	4,804,692	1,811,850	181,526	1,993,376	628,560	291,393	190,117	1,110,070	41.5%	23.1%	128,600
12	778	PCY 3	4,829,526	474,781	4,354,745	1,824,620	173,788	1,998,408	649,360	329,247	24,920	1,003,526	45.9%	23.0%	160,374
50	830	PCY 2	1,641,119	256,718	1,384,401	2,941,643	300,771	3,242,413	671,847	206,797	124,882	1,003,526	234.2%	72.5%	220,606
304	828	PCY 1	4,951,122	503,629	4,447,493	3,326,807	440,416	3,767,224	691,420	339,931	118,489	1,149,840	84.7%	25.9%	296,228
103	154	CCY	1,230,614	385,078	845,536	384,694	56,024	440,719	691,420	(201,293)	123,822	613,950	52.1%	72.6%	190,561

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

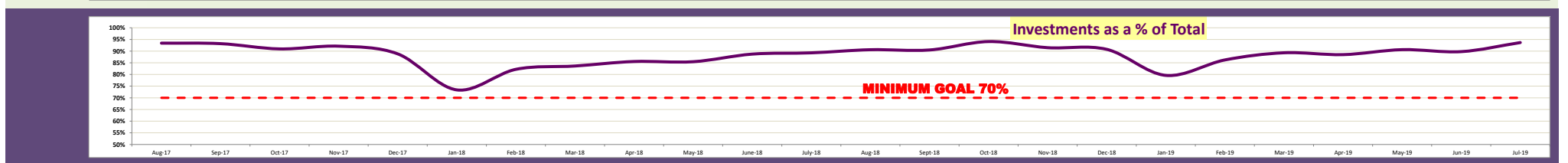
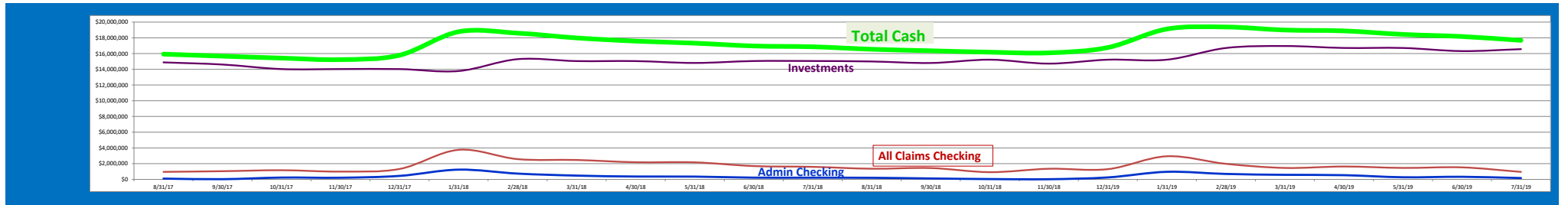
Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

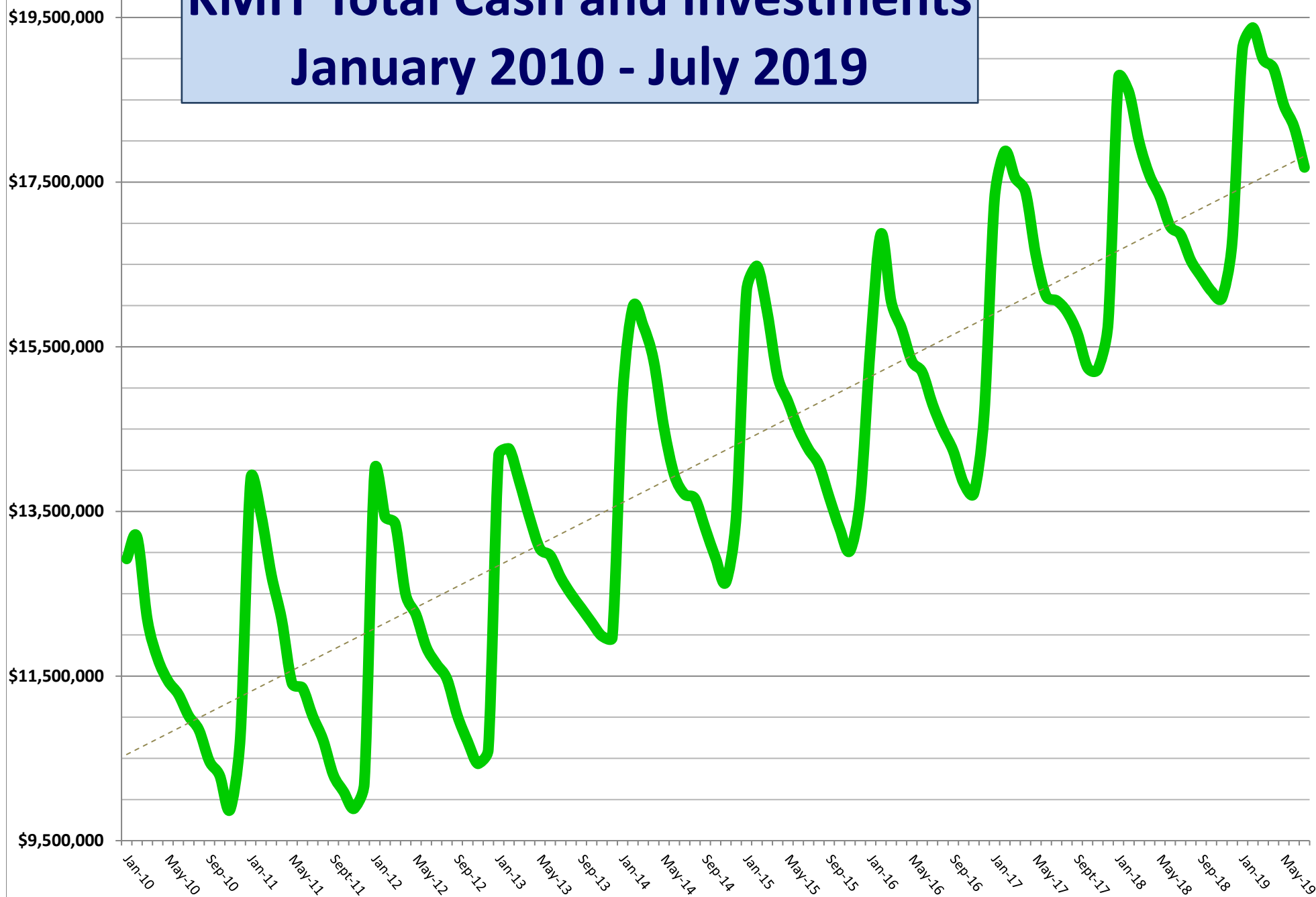
KMIT Cash/Investment Summary

August 31, 2017--July 31, 2019

	8/31/17	9/30/17	10/31/17	11/30/17	12/31/17	1/31/18	2/28/18	3/31/18	4/30/18	5/31/18	6/30/18	7/31/18	8/31/18	9/30/18	10/31/18	11/30/18	12/31/19	1/31/19	2/28/19	3/31/19	4/30/19	5/31/19	6/30/19	7/31/19
KMIT Admin Fund																								
Admin Account (CORnerstone)	94,380	25,971	230,390	208,808	443,016	1,237,217	734,337	479,954	361,759	351,489	220,252	216,049	201,076	116,037	38,232	20,781	248,569	960,695	691,242	578,317	533,998	269,359	327,504	168,259
Admin Checking	94,380	25,971	230,390	208,808	443,016	1,237,217	734,337	479,954	361,759	351,489	220,252	216,049	201,076	116,037	38,232	20,781	248,569	960,695	691,242	578,317	533,998	269,359	327,504	168,259
KMIT Claims Fund																								
Claims Account (CORnerstone)	681,320	866,691	988,013	792,603	1,070,206	3,588,666	2,452,059	2,227,550	1,972,942	1,978,378	1,561,469	1,584,416	1,180,787	1,262,164	660,236	1,074,711	1,139,817	2,815,102	1,847,793	1,362,985	1,426,980	1,312,072	1,364,044	952,978
Claims Checking Acc't (TRISTAR)	271,193	171,316	176,942	198,612	250,559	169,273	122,596	237,228	205,299	187,183	130,636	8,397	171,989	175,719	255,972	275,706	159,586	123,440	130,139	91,322	209,451	144,633	163,173	(1,579)
Claims Checking	952,513	1,038,007	1,164,955	991,215	1,320,765	3,757,939	2,574,655	2,464,778	2,178,241	2,165,561	1,692,105	1,592,813	1,352,776	1,437,883	916,209	1,350,417	1,299,403	2,938,542	1,977,933	1,454,307	1,636,431	1,456,706	1,527,218	951,399
INVESTMENTS																								
All Investments	14,880,000	14,605,000	14,029,000	14,027,920	14,026,823	13,778,823	15,286,800	15,042,978	15,042,978	14,806,000	15,051,000	15,052,000	14,994,028	14,800,000	15,220,000	14,720,000	15,220,000	15,220,000	16,708,000	16,960,000	16,712,000	16,710,000	16,313,000	16,559,000
TOTAL CASH	15,926,893	15,668,978	15,424,345	15,227,943	15,790,604	18,773,979	18,595,792	17,987,710	17,582,978	17,323,050	16,963,358	16,860,862	16,547,880	16,353,920	16,174,441	16,091,198	16,767,971	19,119,237	19,377,174	18,992,624	18,882,429	18,436,065	18,167,721	17,678,658
	8/31/17	9/30/17	10/31/17	11/30/17	12/31/17	1/31/18	2/28/18	3/31/18	4/30/18	5/31/18	6/30/18	7/31/18	8/31/18	9/30/18	10/31/18	11/30/18	12/31/19	1/31/19	2/28/19	3/31/19	4/30/19	5/31/19	6/30/19	7/31/19



KMIT Total Cash and Investments January 2010 - July 2019



CLAIM SUMMARY-SETTLEMENT REQUEST

Employer: City of Arkansas City
Claim No.: 18751304, 2011041478, 2010039850
Employee Age: 51
AWW: \$1,133.60
Attorneys: Employee Joni Franklin
Adjuster: Gene Miller

Date of Injury: 12/11/2018, 7/16/2011, 9/2/2010
Job Description: Police Officer
Updated: 7/10/2019
TTD Rate: \$645.00
Employer: Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$141,029.00	\$112,996.00	\$22,410.00	\$276,790.00
Amount Paid	\$42,777.00	\$57,496.00	\$9,122.00	\$109,395.00
Outstanding	\$98,252.00	\$55,500.00	\$13,288.00	\$167,040.00

Accident Description/Nature of Injury:

There are 3 claims for this person and we are attempting to settle all 3 in a global settlement.

- 1) 9/2/10 was a bilateral hearing injury from being too close to an ambulance siren.
- 2) 7/16/11 involved claimant stepping in meter hole and injuring all three levels of his back, both shoulders and his right knee and ankle.
- 3) 12/11/18 accident involved a third party failing to yield and striking claimant's police car. He injured his neck, left shoulder, mid to upper back and left hip.

Investigation/Compensability

All 3 accidents were accepted as compensable.

Medical Management

The first two claims were settled on an Open Running Award basis, so the claimant has the right to have a review and modification of the Indemnity Award, if his condition were to worsen, and Medical benefits for life. An MRI of the left shoulder on the most recent accident shows a full thickness tear of the rotator cuff and surgery has been recommended by our doctor.

Periods of Disability

5/18/19 to present.

Permanent Partial Impairment/Permanent Disability

See discussion below.

Subrogation/Other Issues

There is subrogation on the most recent accident and we have asserted our right with the claimant's attorney and the third party carrier.

Plan of Action:

Global settlement interest has been generated by our defense attorney as claimant does not want to treat with our designated doctor, as well as an apparent need for cash related to his extracurricular activities (he has a cow/calf farm operation and several rental houses). An analysis of the three claims follows.

- 1) Claimant has life expectancy of another 28 years and hearing aids last approximately 5 years and cost \$5k each, so exposure is \$30k without considering yearly hearing exams, battery replacement and repairs/modifications to the hearing aids. Minimum exposure \$37,500.
- 2) He has been receiving periodic pain prescriptions but really no basis for a trend. To buy out his rights to future benefits estimated to be \$10k.
- 3) The recommended left shoulder surgery would cost approximately \$35k along with \$15,500 for 6 months of TT during recovery. He has claimed injury to his neck, upper & lower back and hip so additional medical care estimated to be \$15k. He will claim Body as a Whole

permanency and with using minimum 15% exposure would be \$40k. Our subrogation interest at this point is \$12k.

I'm requesting \$150k settlement authority to settle all three claims. We would also request his voluntary resignation as part of the settlement and would be willing to waive our subrogation rights to achieve same.

CLAIM SUMMARY-SETTLEMENT REQUEST

Employer: City of Girard
Claim No.: 2016074632
Employee Age: 61
AWW: \$754.01
Attorneys: Employee: No
Adjuster: Gene Miller

Date of Injury: 8/24/2016
Job Description: Power Plant/Elec Staff
Updated: 8/8/2019
TTD Rate: \$502.67
Employer: No

	Medical	Indemnity	Expense	Total
Reserves	\$65,000.00	\$21,543.00	\$14,500.00	\$101,043.00
Amount Paid	\$54,091.18	\$1,436.20	\$5,487.45	\$61,014.83
Outstanding	\$10,908.82	\$20,106.80	\$9,012.55	\$40,028.17

Accident Description/Nature of Injury:

Claimant was throwing cross-arm into back of truck and felt pop in his left shoulder. Cross-arm weights 20-30 pounds.

Investigation/Compensability

He reported the injury to his supervisor the same day and the injury was accepted as compensable.

Medical Management

A MRI was done which revealed a massive rotator cuff tear along with a labral tear in left shoulder. He was referred to Dr. Stechschulte who did surgery on 9/13/17.

Periods of Disability

9/13/17 to 10/11/17

Permanent Partial Impairment/Permanent Disability

Dr. Stechschulte has assigned 18% PPD to shoulder.

225 wks – 2.9 wks TT pd = 222.1 wks available for PP x 18% = \$502.67 = \$20,106.80

Subrogation/Other Issues

He had a prior surgery to this same shoulder and the disability from it is not included in our rating.

Plan of Action:

Dr. Stechschulte included in his rating report that claimant would have permanent restrictions of no lifting greater than 50# and no lifting overhead greater than 5#. Also, the doctor indicated he may require future medical treatment for the left shoulder.

I am requesting settlement authority up to \$30,106.80, which is the 18% rating plus \$10,000 to buy out future medical.

CLAIM SUMMARY-RESERVES

Employer: City of Stafford
Claim No.: 18735622
Employee Age: 59
AWW: aprox \$964
Attorneys: Employee -No
Adjuster: Gene Miller

Date of Injury: 7/31/2019
Job Description: Water Dept
Updated: 8/1/2019
TTD Rate: aprox \$643
Employer: -No

	Medical	Indemnity	Expense	Total
Reserves	\$50,000.00	\$31,000.00	\$5,750.00	\$86,750.00
Amount Paid	\$2,962.01	\$0.00	\$445.80	\$3,407.81
Outstanding	\$47,037.99	\$31,000.00	\$5,304.20	\$83,342.19

Accident Description/Nature of Injury:

Claimant was mounting a ladder to come down from a roof, twisted and ladder moved sliding out from under him. He fell approximately seven feet to the ground and injured his back.

Investigation/Compensability

A coworker was on the roof but didn't see him fall. The coworker assisted him the emergency room. The injury was promptly reported and accepted as compensable.

Medical Management

He has had an extensive course of conservative care which did not relieve his symptoms. A MRI was done which showed he had a disc herniation at L3-L4. Surgery scheduled with Dr. Henry on 8/15/19.

Periods of Disability

No time lost to date and the city has a modified duty work program.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 10% ppd to back.

Subrogation/Other Issues

He was in a MVA in 2011 which required a back surgery with fusion. We can expect an offset for any pre-existing disability.

Plan of Action:

The proposed back surgery has been authorized and we are awaiting the date. Following the surgery, we will strive for early return to work with the city's modified duty work program. We will monitor his recovery by following up after every doctor's appointment until released from care. A disability rating will then be obtain, settlement of all remaining issues negotiated, Division approval obtained and file closed.

CLAIM SUMMARY-RESERVES

Employer: City of Independence
Claim No.: 19777541
Employee Age: 29
AWW: \$915.99
Attorneys: Employee -No
Adjuster: Gene Miller

Date of Injury: 7/7/219
Job Description: Fireman
Updated: 7/31/2019
TTD Rate: \$610.66
Employer: -No

	Medical	Indemnity	Expense	Total
Reserves	\$20,000.00	\$11,000.00	\$3,250.00	\$34,250.00
Amount Paid	\$380.12	\$0.00	\$395.05	\$395.05
Outstanding	\$19,619.88	\$11,000.00	\$2,854.95	\$33,854.95

Accident Description/Nature of Injury:

Claimant was performing daily physical fitness by swinging a sledge hammer into a tractor tire and twisted his left knee.

Investigation/Compensability

Coworker was nearby and assisted him afterwards and they reported the same day. The injury has been accepted as compensable.

Medical Management

Conservative treatment failed to relieve his symptoms and a MRI was done when revealed a full-thickness tear of the ACL and bucket-handle tear of the medial meniscus and he was referred to ortho Dr. Do. Surgery has been authorized and scheduled for 8/2/19.

Periods of Disability

The city has provided modified duty work and no time lost to date.

Permanent Partial Impairment/Permanent Disability

Reserves reflect 6% PP to knee.

Subrogation/Other Issues

No source for subrogation or contribution.

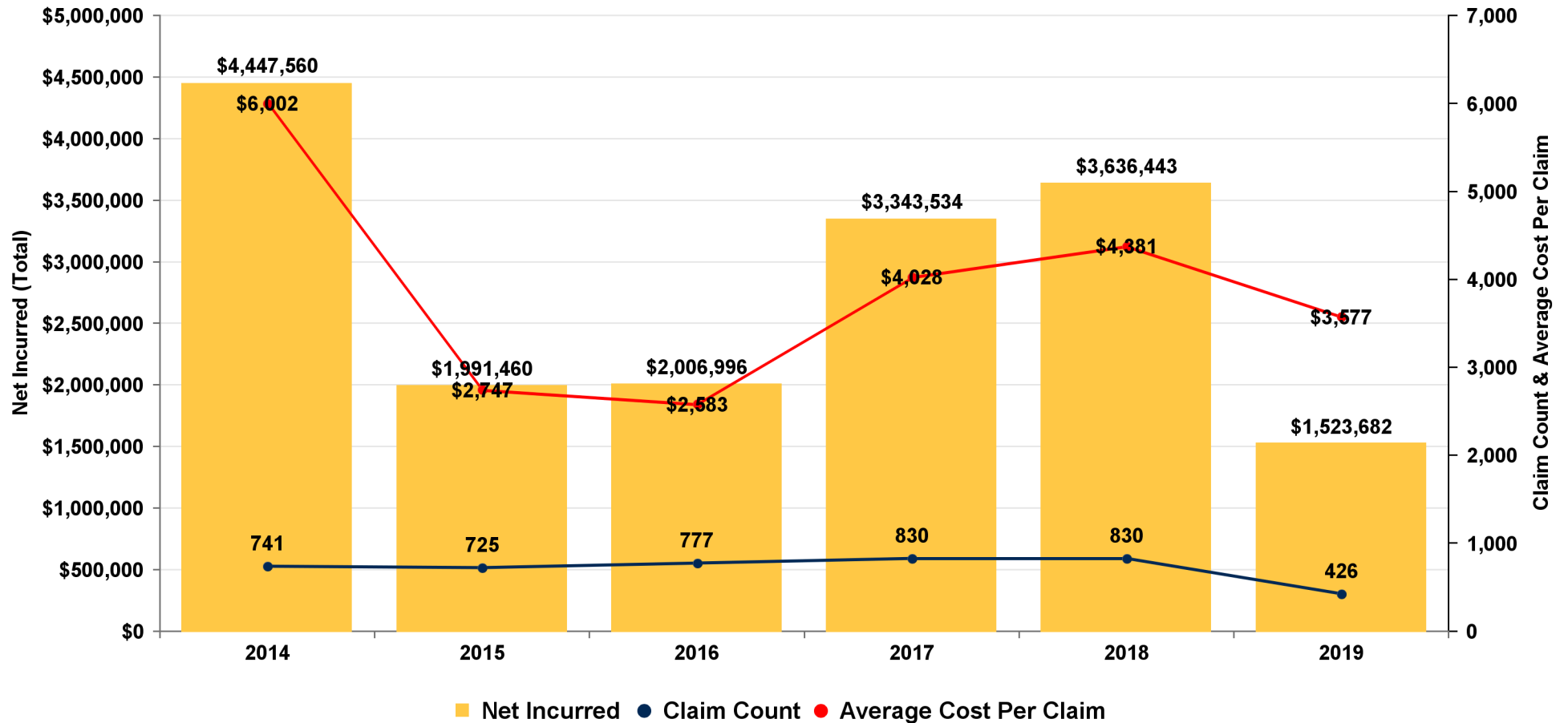
Plan of Action:

Early return to work within the 7-day waiting period will be strived for with the city's light duty work program. We will then follow his recovery till released MMI, then obtain a disability rating, negotiate a full/final settlement of all remaining issues, obtain Division approval and close file.

KMIT Loss Control: Claim Trend Analysis By Year
Policy Years: 2014 through 2019
Valued as of 7/31/2019



Severity & Frequency By Year

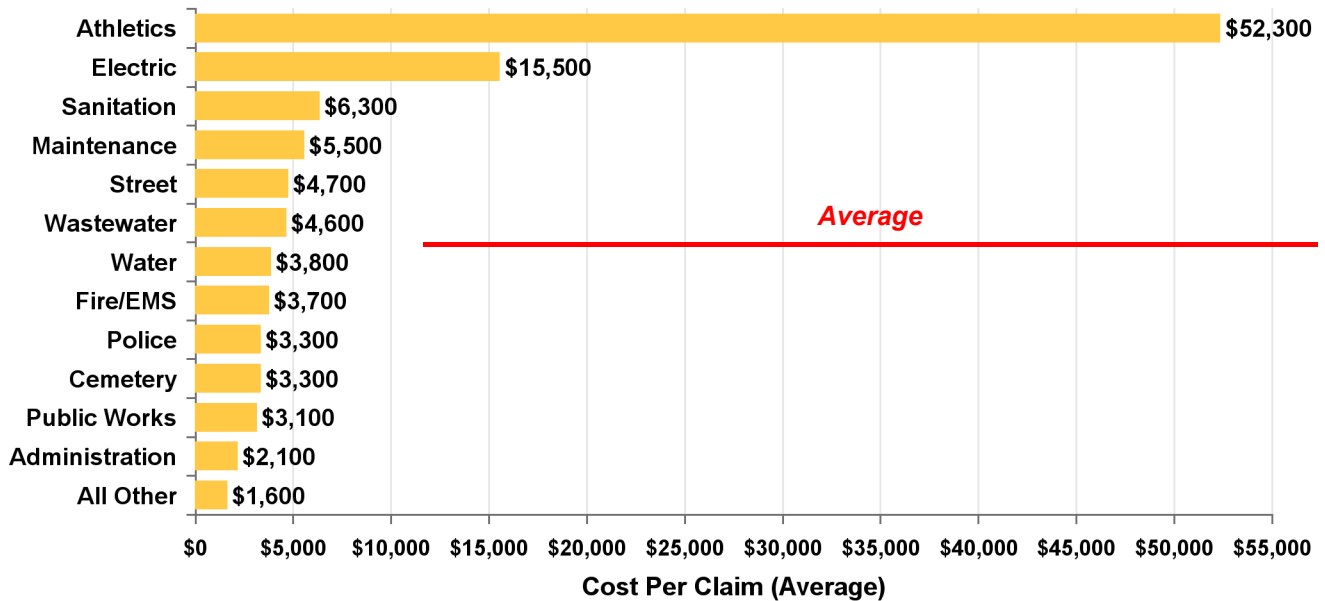


KMIT Loss Control: Claim Trend Analysis By Department

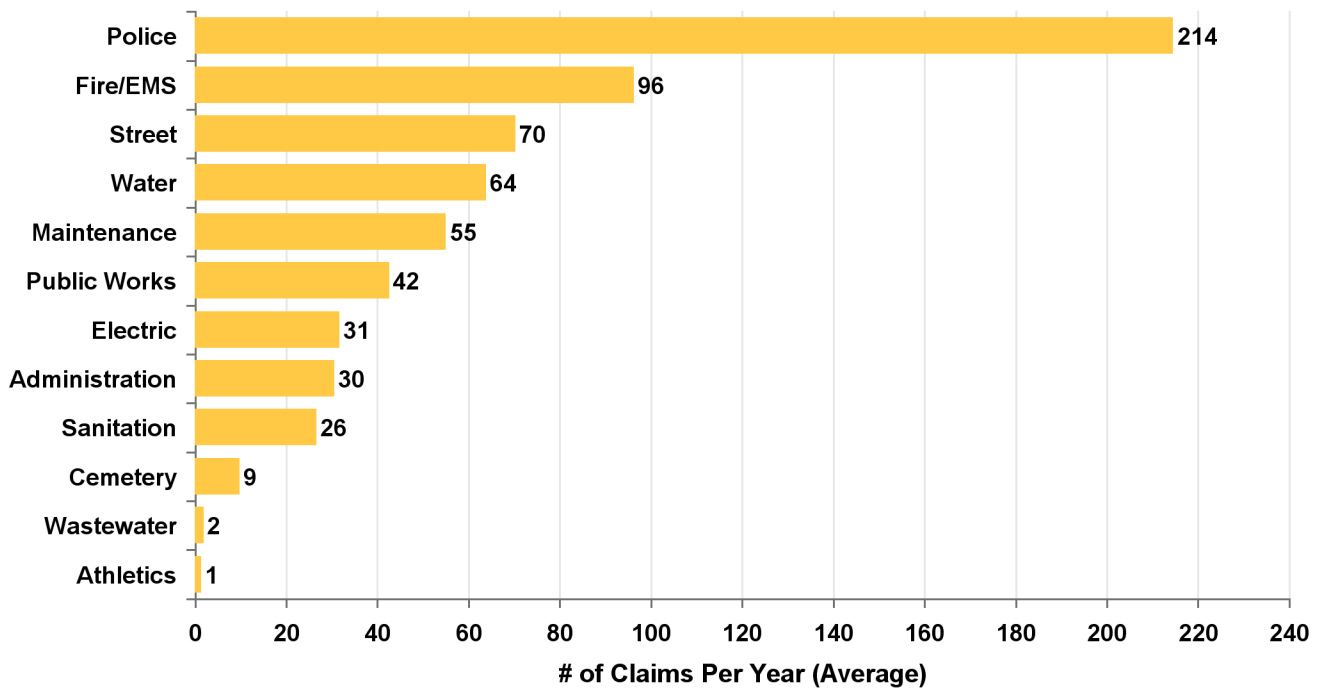
Accident Date Range: 1/1/2014 to 7/31/2019

Valued As Of 7/31/2019

Average Severity Per Claim By Department



Average Frequency Per Year By Department

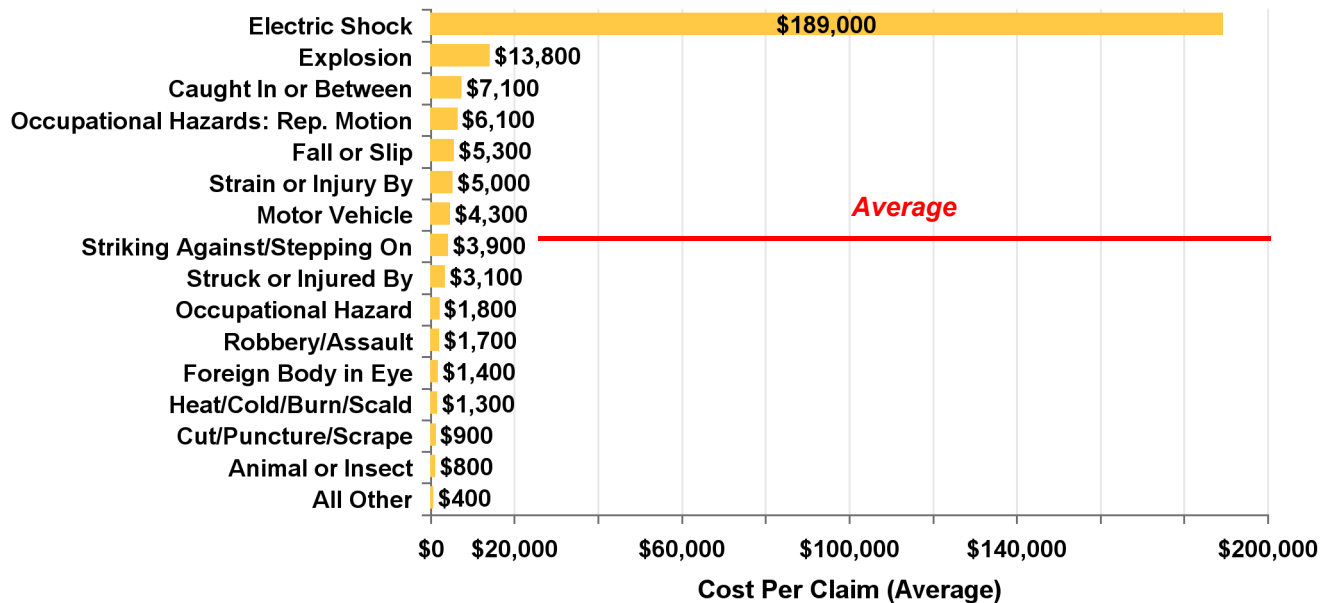


KMIT Loss Control: Claim Trend Analysis By Accident Type

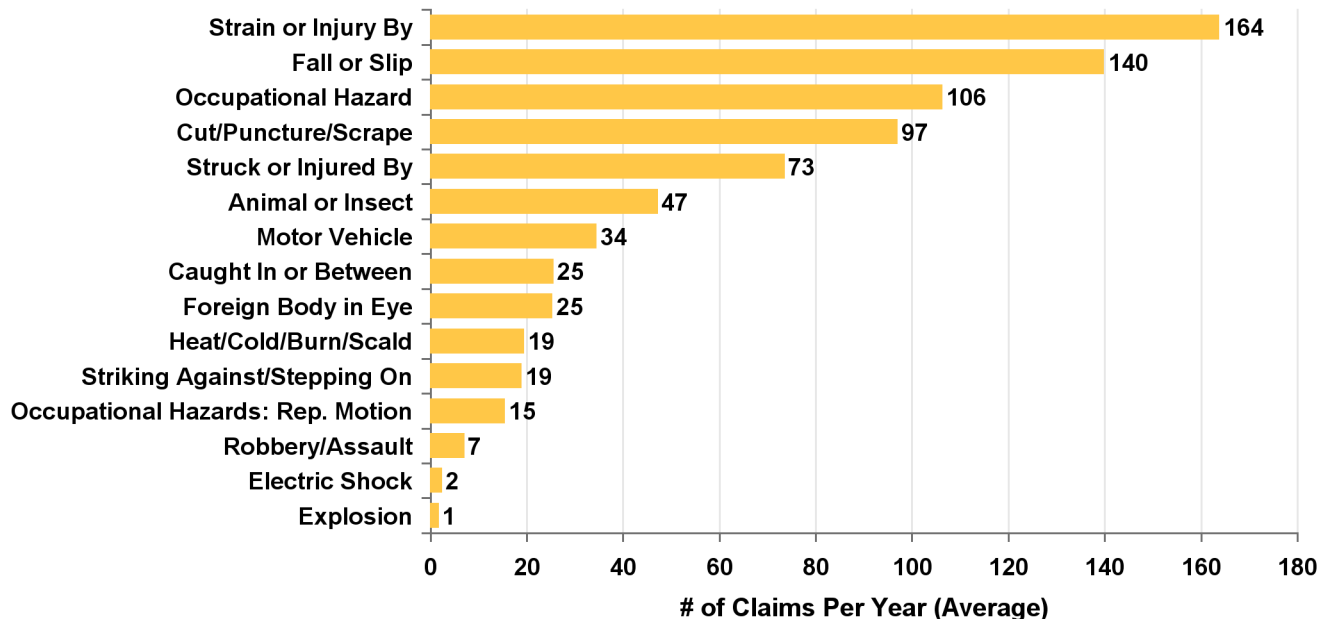
Accident Date Range: 1/1/2014 to 7/31/2019

Valued As Of 7/31/2019

Average Severity Per Claim By Accident Type



Average Frequency Per Year By Accident Type



KMIT Loss Control: Large Loss Analysis
Accident Date Range: 1/1/2014 to 7/31/2019
Valued As Of 7/31/2019

Claims \$100,000 or Greater

Rank	Policy Year	Claim Number	Accident Date	Claim Status	City/College	Department	Accident Type	Claim Cost
1	2014	2014048019	4/14/14	Open	Russell	Electric	Electric Shock	\$1,964,614
2	2015	2015071784	8/17/15	Open	Augusta	Sanitation	Caught In or Between	\$390,000
3	2017	17701681	12/21/17	Open	Arkansas City	Street	Caught In or Between	\$343,069
4	2018	18750143	12/11/18	Open	Parsons	Fire	Struck or Injured By	\$327,500
5	2018	18702074	1/1/18	Closed	Wamego	Fire	Fall or Slip	\$285,881
6	2017	2017076725	5/26/17	Open	Osawatomie	Street	Striking Against/Stepping On	\$273,500
7	2017	2017076443	5/2/17	Open	Fort Scott	Police	Occupational Hazard	\$270,000
8	2017	17681918	8/1/17	Open	Bel Aire	Police	Motor Vehicle	\$254,837
9	2014	2014048312	6/11/14	Closed	Lucas	Maintenance	Electric Shock	\$247,481
10	2017	17700057	12/6/17	Open	Wellsville	Police	Fall or Slip	\$195,000
11	2016	2016074973	10/11/16	Open	Eudora	Water	Fall or Slip	\$176,073
12	2018	18714294	3/27/18	Open	Halstead	Maintenance	Fall or Slip	\$175,400
13	2014	2014069536	10/9/14	Open	Atchison	Maintenance	Strain or Injury By	\$172,500
14	2018	18751304	12/11/18	Open	Arkansas City	Police	Motor Vehicle	\$141,952
15	2016	2016073786	4/29/16	Re-Open	Atchison	Public Works	Strain or Injury By	\$140,685
16	2014	2014069578	10/7/14	Open	Minneapolis	Water	Foreign Body in Eye	\$137,201
17	2014	2014069973	12/5/14	Closed	Fredonia	Police	Motor Vehicle	\$134,795
18	2017	2017076629	5/24/17	Open	Bonner Springs	Police	Occupational Hazard	\$128,368
19	2014	2014048087	4/9/14	Closed	Arkansas City	Street	Strain or Injury By	\$124,830
20	2014	2014048340	6/16/14	Closed	Valley Center	Maintenance	Fall or Slip	\$122,460
21	2015	2015070934	4/17/15	Re-Open	Columbus	Street	Occupational Hazards: Rep. Motion	\$118,592
22	2016	2016072899	1/7/16	Closed	La Cygne	Street	Strain or Injury By	\$105,289
23	2019	19770864	5/14/19	Open	Parsons	Sanitation	Fall or Slip	\$101,250
Totals - Claims \$100,000 or Greater							(23 Claims)	\$6,331,278
							Average:	\$275,273



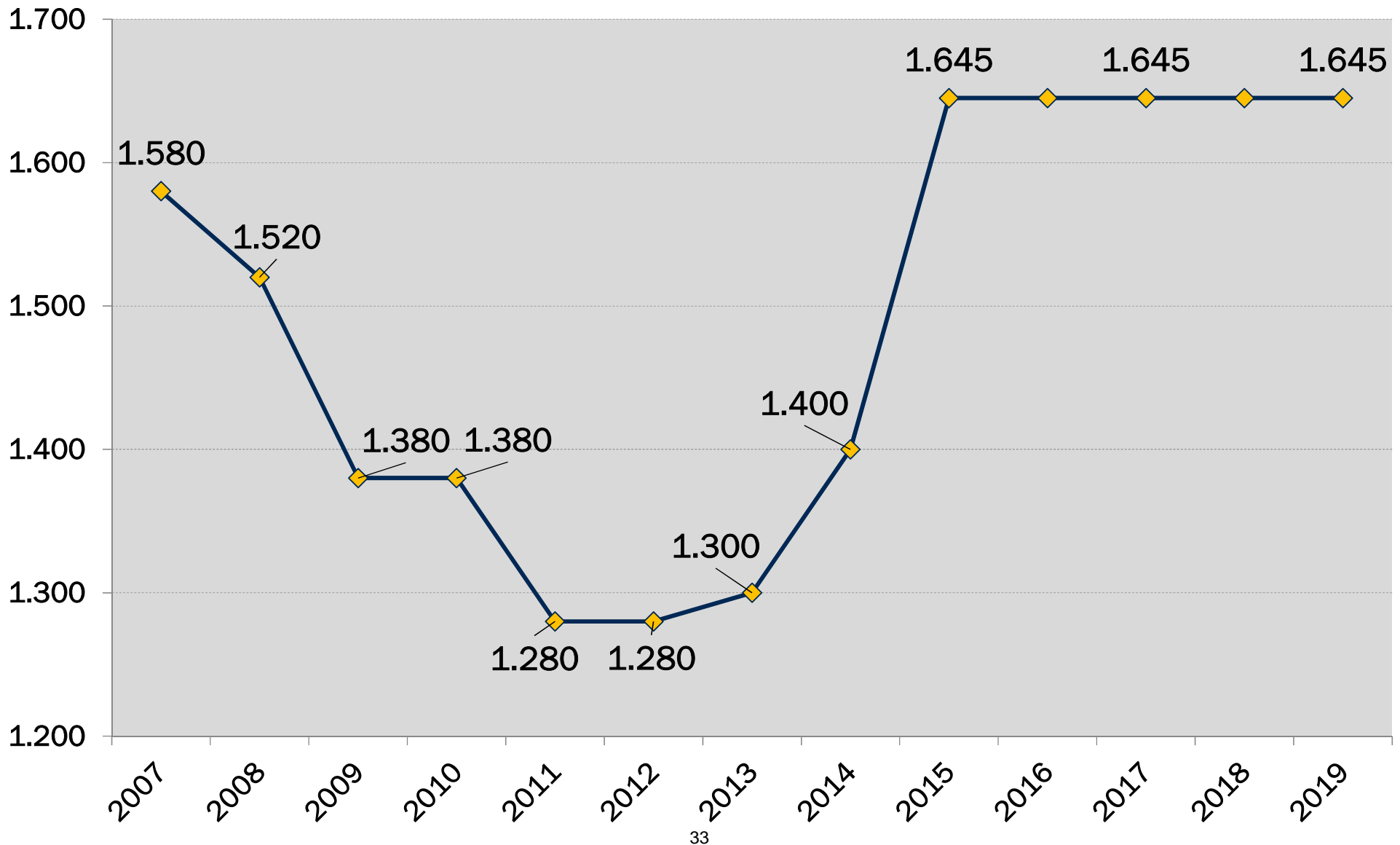
2020 Loss Cost Multiplier

What is a Loss Cost Multiplier?

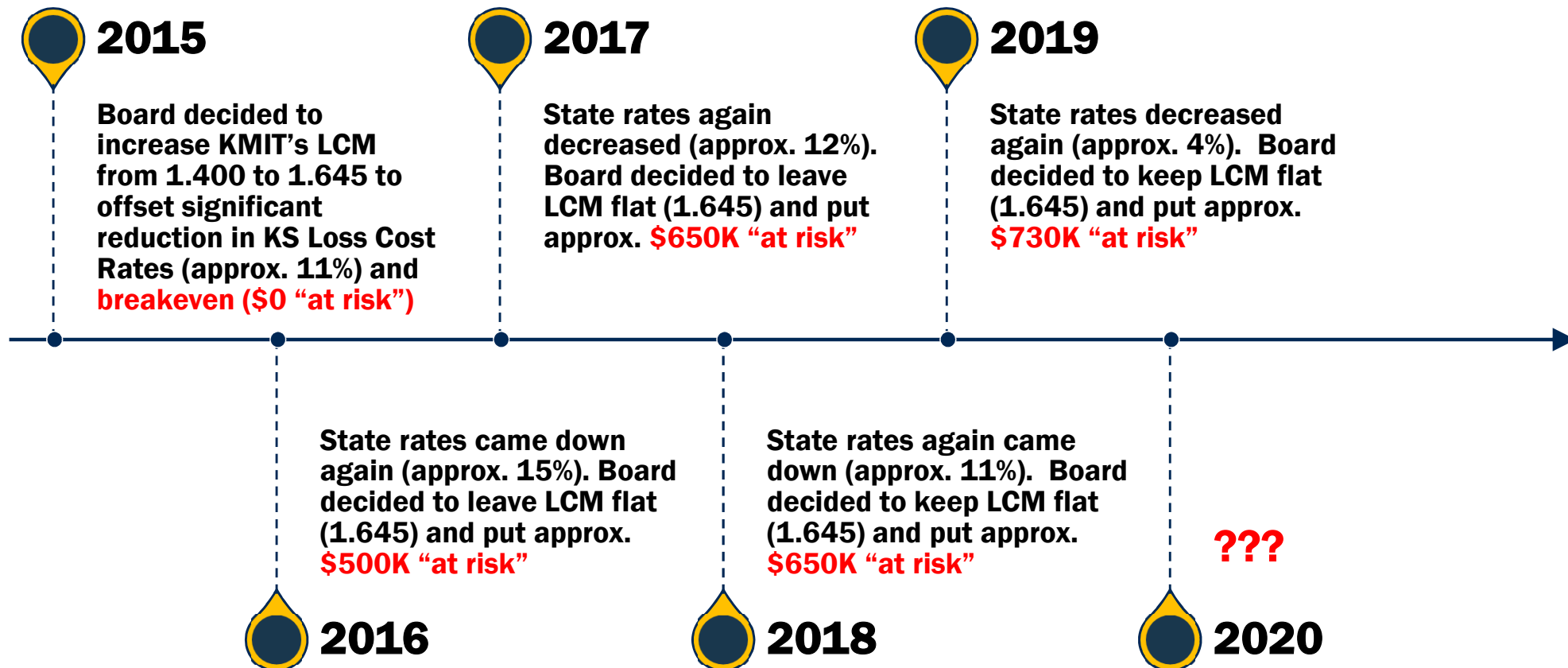
- **A loss cost multiplier (LCM) is one factor used by worker's comp providers to set the premium rate, specifically the expense portion.**
- **LCMs on file with KID (KMIT's is 1.645)**
- **Applied to each NCCI loss cost rate by payroll class code.**
- **Goal when setting the LCM: Select a factor that enables the Pool to generate enough premium to cover projected losses, expenses, and provide underwriting gain (if any) required for stability.**

KMIT

Historical Loss Cost Multipliers



Historical LCM Selections & Amount of Net Worth Put “At Risk”



2020 Premium Need

2020 Premium Need - 0% Underwriting Gain

1	Expenses (2019 Budget)	\$1,900,000	
	<i>Note: Includes additional \$150K for future Premium Audit Adjustment</i>		
2	2020 Est Payroll (00's)	\$2,338,000	
3	Loss Rate (12/31/18 Act Report)	\$1.75	
4	Losses (12/31/18 Act Report)	\$4,092,000	2x3
5	Losses and Expenses	\$5,992,000	1+4
6	Underwriting Gain (0%)	\$0	
7	Total Premium Need (Excluding Investment Income)	\$5,992,000	5+6
8	Projected Investment Income	(\$230,000)	
	Total Premium Need (Including Investment Income)	\$5,762,000	7+8

2020 Estimated Premium & Breakeven LCM Analysis

E-Mod Range	LCM	% Change	Premium	Accounts
0.80	1.645	0.00%	\$629,000	16
0.8 - 1.3	1.645		\$3,268,000	123
1.30	1.645	0.00%	\$1,024,000	23
Totals:			\$4,921,000	162

	Premium Need	Gain (Loss)	Breakeven LCM	% Change
0% Underwriting Gain (Incl. Investment Income)	\$5,762,000	(\$841,000)	1.928	17.2%

POTENTIAL NET WORTH "AT RISK": \$841,000

Assumptions:

1. Payroll based on 2018 audit + 2% (except if added in 2019, in which case use 2019 estimate +1%)
2. No state base rate change in 2020 (2019 rates will hold flat).
3. No change to LCM in 2020 (1.645)
4. Experience mod increase of +1.5% (based on actual mod changes in each of the last 2 years)
5. Premium Need includes 2019 Budget Admin Expenses + \$150,000 for potential payroll audit premium adjustments and includes projected Investment Income of \$230,000.



2019 KMIT Nominating Committee*

Report

The following KMIT member-city officials have been selected by the Nominating Committee to appear on the ballot as nominees for KMIT Board of Trustees positions, before the General Membership of KMIT, at the 2019 KMIT Annual Meeting, in Overland Park, on October 13:

- Position #2: **Randy Frazer (I)**, Moundridge (2-year term)
- Position #4: **Janie Cox (I)**, Haysville (2-year term)
- Position #5: **Greg DuMars (I)**, Lindsborg (2-year term)
- Position #9: **Ty Lasher (I)**, Bel Air (2-year term)
- Position #11: **Barack Matite**, Eudora (2-year term)

* Greg DuMars, Chair (Lindsborg), Janie Cox (Haysville) and Hardy Howard (WaKeeney)

Non-Agenda Information and Background Material

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from April 26, 2019

Approved in McPherson on June 28, 2019

Meeting Convened: Friday, April 26, 2019, in the Student Union Bldg. 'Oak Room', on the campus of Coffeyville Community College, Coffeyville, KS. The meeting was called to order President David Dillner at 9:00 A.M.

Absences/Quorum Declaration: Dillner declared a quorum, while noting the excused absences of Trustees Janie Cox (Haysville), Michael Reagle (Garden City), Kelly McElroy (Newton), and Jonathan Mitchell (Hoisington).

Members Present: *Board Members Present:* President David Dillner (El Dorado), Vice President Ty Lasher (Bel Aire), Immediate Past President Randy Frazer (Moundridge), Treasurer Greg DuMars (Lindsborg), Andrew Finzen (Goodland), Deb Needleman (Fort Scott), Hardy Howard (WaKeeney), and Jeff Morris (*Ex-Officio*, Coffeyville Community College). *Staff:* Barbie Kifer (CORnerstone), Kyle Johnston (CORnerstone), Jess Cornejo (CORnerstone), Renee Rhodes (IMA), Gene Miller (TRISTAR), and Don Osenbaugh (KMIT Pool Administrator). *Guest:* Ryan Box (Commerce Bank).

Minutes Approval: The minutes from the Lindsborg meeting of February 22, 2019 were unanimously approved as written, following a motion by Lasher and a second by Howard.

Financial Reports (Kifer):

1. February 28, 2019 Financials
2. March 31, 2019 Financials
3. KID 2019 1st Quarter (3/31) Report
4. March 31, 2019 Cash/Investments Summary (Osenbaugh)

The motion to approve the above reports was made by Frazer; seconded by Needleman. Approved unanimously.

Reserve Advisory and Settlement Authority: Miller presented the following claims--

1. Claim #00282403069101 (Independence). Settlement authority in the amount of \$30,000 was previously given via phone poll.
2. Claim #18750643 (Parsons). Reserve Advisory only.
3. Claim #17686849 (Augusta). Reserve Advisory only.
4. Claim #18742384 (Pittsburg). Reserve Advisory only.
5. Claim #18746679 (Concordia). Reserve Advisory only.
6. Claim #18748470 (Parsons). Reserve Advisory only.
7. Claim #19753613 (Abilene). Reserve Advisory only.
8. Claim #19756776 (Wellington). Reserve Advisory only.
9. Claim #19757369 (Arma). Reserve Advisory only.
10. Claim #19758468 (Parsons). Reserve Advisory only.

Loss Control Activities: Rhodes presented loss control update and accident stats review.

Annual Historical Performance Review: Cornejo presented. The 2019 actuary report will be reviewed at the June meeting.

'Spring Season' Marketing Review: Osenbaugh presented. A total of seven quotes were issued. The City of Luray was the only new member admitted.

Annual Investment Report: Presented by Ryan Box (Commerce Bank), KMIT's investment advisor.

Administrator's Report: Osenbaugh reported on the following topics...

1. RFP progress. It was agreed by consensus that President Dillner and VP Lasher would join Osenbaugh and RFP consultant Jerry Smades to comprise the committee to review proposals, do the interviews and make a final recommendation to the Board.
2. Osenbaugh noted that KMIT had a booth at both the Spring Clerks Conference and the Rural Water District Conference, and he plans to attend the summer meeting of the Community College business managers, at the invitation of Jeff Morris, in Great Bend, in June.
3. The first of this year's Supervisor Seminar Series was held on April 25 in Independence; the next will be in McPherson on June 27.

Adjournment: Motion to adjourn by Frazer; second by Howard. Unanimous. Adjourned at 12:07 P.M.

 7/4/19
Don Osenbaugh, Pool Administrator (acting as Board-Designated Secretary)

2020 KMIT Trustee Meetings¹

confirmed

February 28 (Friday)—**Newton**

April 24 (Friday)—**Goodland**²

June 26 (Friday)—**WaKeeney**²

August 28 (Friday)—**Bel Aire**³

October 11 (Sunday)—**Wichita**⁴ (at LKM Conf)

December 11 (Friday)—**Wichita** (at IMA)

¹ All FRIDAY meetings start at 9AM, with rolls/coffee at 8:30. There is a group dinner the evening before each meeting.

² There will be a 'Supervisor Seminar' the afternoon before (Thursday) in the same city.

³ There will be a 'Supervisor Seminar' the afternoon before (Thursday) in Newton.

⁴ The October Wichita meeting will be very short, and will immediately follow the KMIT Annual Meeting.

2020 Supervisor Seminar Schedule

Confirmed

April 23 (Thursday, 1-4)—**Goodland**¹

June 25 (Thursday, 1-4)—**WaKeeney**¹

August 27 (Thursday, 1-4)—**Newton**²

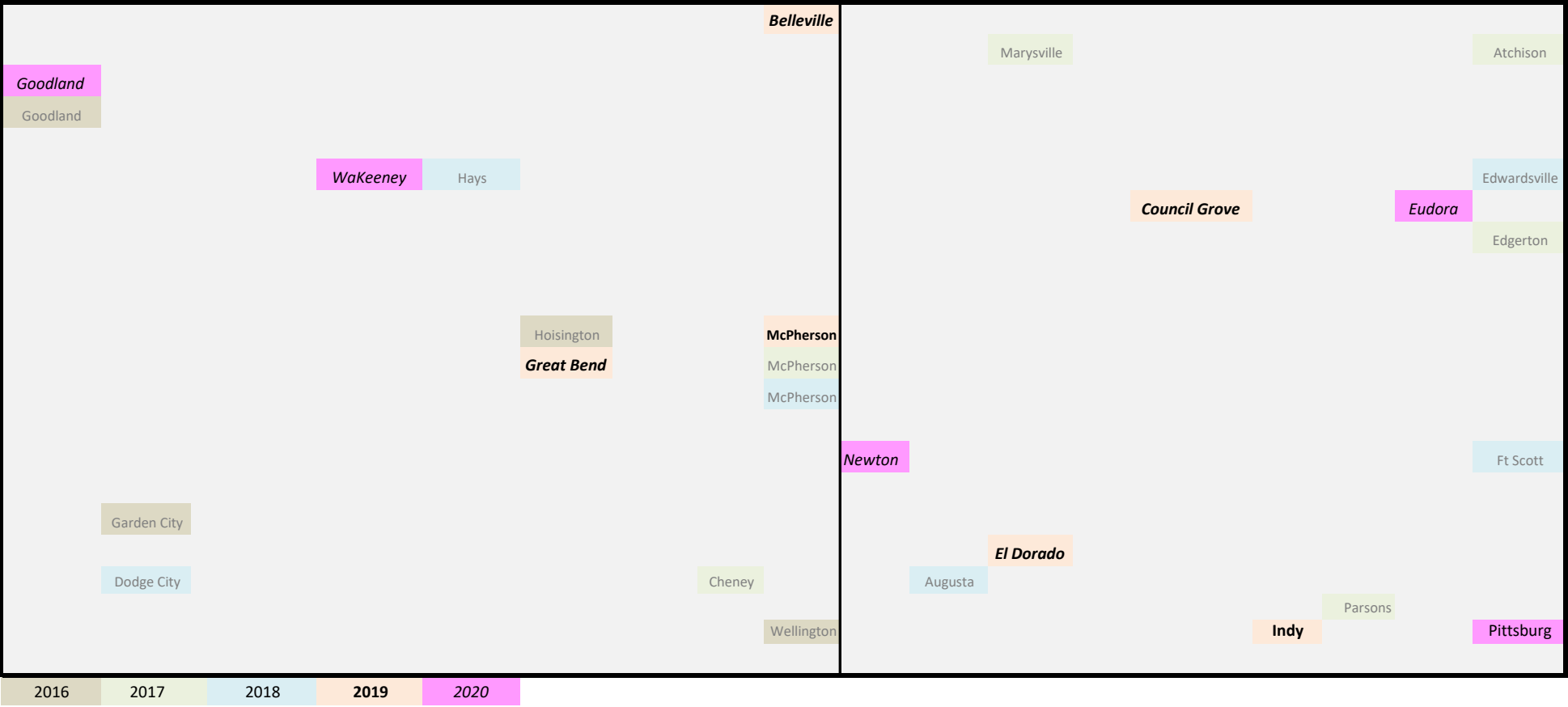
September xx (day/time TBD)—**Eudora**

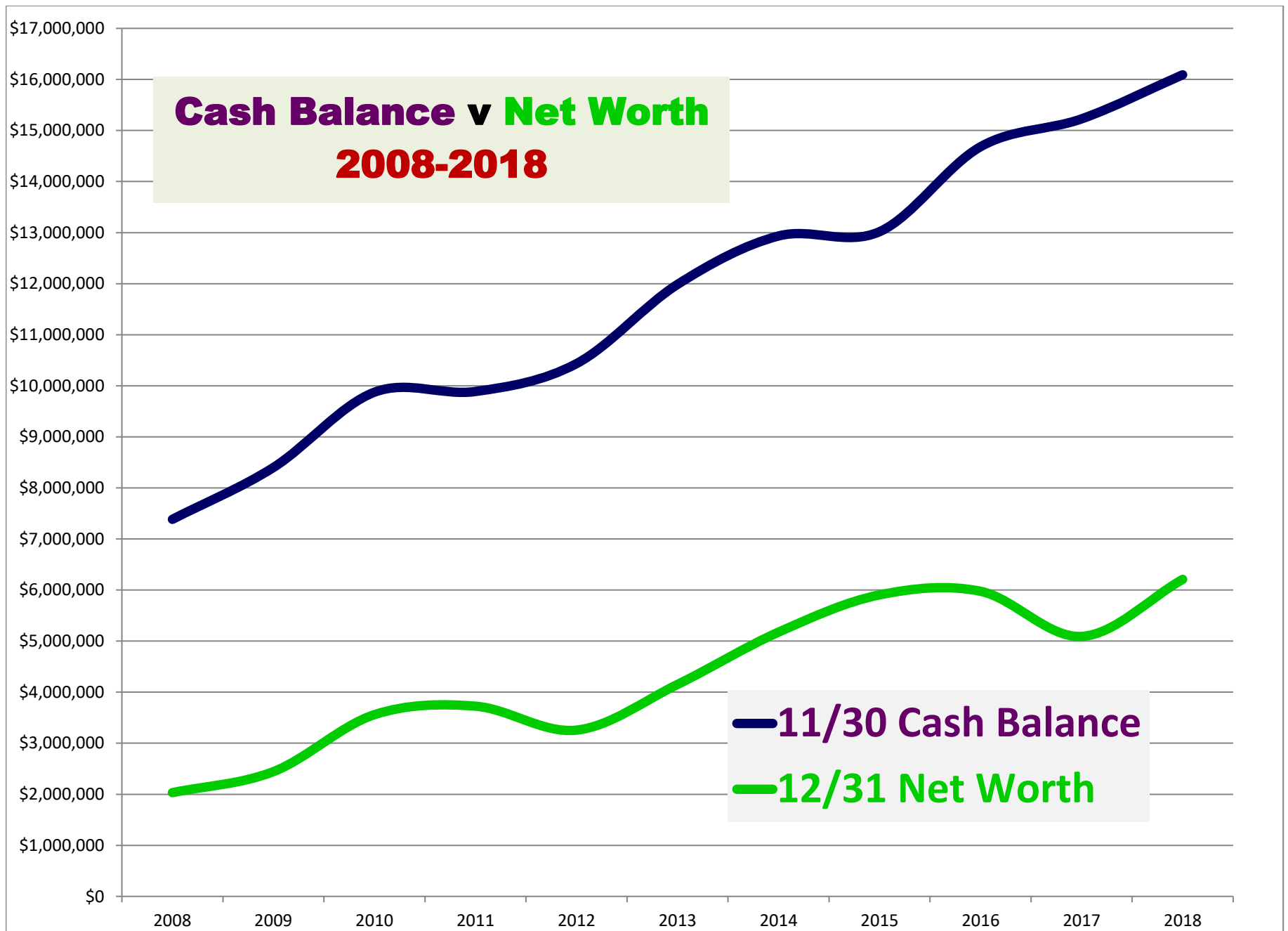
September xx (day/time TBD)—**Pittsburg**

¹ Trustee Meeting in the same city the next day.

² Trustee Meeting in Bel Aire the next day.

KMIT Supervisor Seminar Map, 2016-2020





KMIT Investments, 2017-2024

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Invested	#
2017									\$ 750 re-invested	\$ 576 cashed out	\$ 400 re-invested	\$ 248 cashed out	NA	NA
2018	\$ 248 cashed out	\$ 1,000 cashed out	\$ 248 cashed out	\$ -	\$ 494 re-invested	\$ 900 re-invested	\$ 493 7/9+7/16	\$ 247 8/27	\$ 260 9/1	\$ 327 10/1+10/15	\$ 747 11/12+11/27	\$ 250 12/3	\$ 5,214,000	18
2019	\$ -	\$ -	\$ 743 3/11+3/21+3/26	\$ 248 4/15	\$ 250 5/24	\$ 400 6/19	\$ 250 7/16	\$ 248 8/2	\$ 760 9/12 + 9/27	\$ 327 10/1+10/2+10/28	\$ 100 11/15	\$ 250 12/2	\$ 1,437,000	7
2020	\$ 248 1/22	\$ 498 2/10+2/19	\$ 248 3/26	\$ 315 4/1+4/6	\$ 500 5/31	\$ - OK	\$ 249 7/13	\$ 313 8/12	\$ 740 9/1+9/11+9/29	\$ - OK	\$ 500 11/13	\$ 130 12/1	\$ 3,741,000	14
2021	\$ 247 1/20	\$ -	\$ 249 3/24	\$ 498 4/6+4/8	\$ 300 5/17	\$ 400 6/11	\$ 494 7/19+7/20	\$ 495 8/23 + 8/24	\$ 100 9/1	\$ 499 10/7+10/25	\$ 250 11/4		\$ 3,532,000	14
2022	\$ 249 1/13	\$ 496 2/17+2/28	\$ 247 3/1	\$ 741 4/1+4/5+4/14	\$ 644 5/3+5/5+5/23	\$ 480 6/10 + 6/10	\$ - OK	\$ 500 8/9	\$ 270 9/9	\$ 249 10/17	\$ 249 11/7		\$ 4,125,000	16
2023		\$ -	\$ 246 3/8	\$ 249 4/10	\$ 246 5/2	\$ 250 6/9	\$ 505 7/17+7/26	\$ 249 8/15	\$ 249 9/22	\$ 249 10/17	\$ 249 11/30		\$ 2,492,000	10
2024		\$ 741 2/27+2/28+2/28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 741,000	3
9/15/17 orig	NONE												\$ 16,068,000	64
8/2/19 update												NONE	CURRENT	#

monthly amounts are shown in 1,000s

Don Osenbaugh

From: Bobby Busch <BBusch@neodeshaks.org>
Sent: Friday, August 9, 2019 11:21 AM
To: Don Osenbaugh (dosenbaugh@cox.net)
Subject: Resignation

Don,

Please accept this e-mail as my resignation from the KMIT Honorary Board.

Because of health issues I will be retiring October 1st.

KMIT has always held a special place in my heart and I will always treasure the friends and memories made during my time on the Board.

Wishing you all the best.

God bless,

Bobby

Kansas Insurance Department

Insurance Agent License

DONALD W. OSENBAUGH

License No. (NPN): 6096233

I, VICKI SCHMIDT, Commissioner of Insurance of the State of Kansas, by the authority vested in me by law, do hereby authorize the licensee named hereon to act with powers indicated below.

Lines of Authority	Effective Date	Renewal Date
PROPERTY	March 13, 2001	July 09, 2021
CASUALTY	March 13, 2001	July 09, 2021
PERSONAL LINES	July 01, 2001	July 09, 2021
CROP	March 13, 2001	July 09, 2021



IN WITNESS WHEREOF, I have hereunto affixed the Office Seal of this Department in the city of Topeka, Kansas, on July 09, 2019.

Vicki Schmidt

Vicki Schmidt
Commissioner of Insurance

NPN = National Producer Number

KMIT Member List

JuLY 1, 2019

	MEMBER ENTITY	Date Joined
1	Abilene	4/1/96
2	Admire	4/1/06
3	Allen	4/11/00
4	Altamont	4/1/94
5	Andale	5/1/94
6	Arkansas City	4/1/05
7	Arma	4/1/17
8	Atchison	4/1/94
9	Atlanta	4/1/04
10	Augusta	1/1/02
11	Baldwin City	4/1/94
12	Basehor	4/1/96
13	Bel Aire	4/1/09
14	Belle Plaine	4/1/12
15	Belleville	4/1/04
16	Bennington	4/1/06
17	Benton	4/1/12
18	Beverly	8/9/98
19	Bird City	1/15/94
20	Blue Mound	1/1/09
21	Blue Rapids	4/1/05
22	Bonner Springs	1/1/94
23	Brewster	4/1/94
24	Centralia	4/1/94
25	Chapman	4/1/12
26	Chautauqua	4/1/96
27	Cheney	1/1/94
28	Cherryvale	2/1/94
29	Clay Center	7/1/04
30	Clearwater	4/1/10
31	COFFEYVILLE COMMUNITY COLLEGE	7/1/18
32	Columbus	4/1/02
33	Concordia	1/1/96
34	Conway Springs	4/1/94

KMIT Member List

JuLY 1, 2019

35	Council Grove	4/1/94
36	Cullison	4/1/01
37	Damar	3/1/05
38	De Soto	4/1/94
39	Dodge City	1/1/17
40	Douglass	4/1/03
41	Eastborough	11/15/04
42	Edgerton	12/11/00
43	Edwardsville	4/1/07
44	El Dorado	4/1/09
45	Elkhart	1/1/94
46	Ellsworth	4/1/06
47	Esbon	4/1/94
48	Eudora	4/1/03
49	Florence	4/1/06
50	Ford	4/1/01
51	Fort Scott	1/1/94
52	Fowler	6/8/95
53	Frankfort	4/1/96
54	Fredonia	4/1/03
55	Galena	1/1/94
56	Garden City	1/1/13
57	Garden Plain	5/1/18
58	Girard	1/1/04
59	Glasco	4/1/94
60	Glen Elder	4/1/95
61	Goodland	1/1/94
62	Goessel	4/1/16
63	Grandview Plaza	4/1/04
64	Great Bend	1/1/02
65	Greeley	3/9/98
66	Grenola	4/1/94
67	Grinnell	8/14/06
68	Halstead	1/1/94
69	Hamilton	4/1/06
70	Harper	4/1/17

KMIT Member List

JuLY 1, 2019

71	Hartford	4/1/06
72	Haven	4/1/17
73	Hays	4/1/13
74	Haysville	4/1/01
75	Hiawatha	6/4/95
76	HIGHLAND COMMUNITY COLLEGE	7/1/19
77	Hill City	4/1/95
78	Hillsboro	4/1/95
79	Hoisington	1/1/94
80	Horton	4/1/02
81	Independence	3/1/94
82	INDEPENDENCE COMMUNITY COLLEGE	7/1/18
83	Jetmore	4/1/94
84	Johnson City	4/1/94
85	Kingman	4/1/95
86	Kinsley	1/1/94
87	La Cygne	4/1/09
88	Lake Quivira	12/1/14
89	Larned	4/1/08
90	LKM	4/1/94
91	Lecompton	4/1/07
92	Lenora	4/1/97
93	Leoti	4/1/02
94	Lincoln Center	9/3/02
95	Lindsborg	4/1/12
96	Logan	4/1/13
97	Lucas	6/1/94
98	Luray	4/1/19
99	Madison	4/1/17
100	Maize	6/25/94
101	Marion	4/1/15
102	Marysville	10/1/94
103	McFarland	4/1/94
104	Medicine Lodge	4/11/95
105	Melvern	4/1/96
106	Minneapolis	1/1/94

KMIT Member List

JuLY 1, 2019

107	Moline	4/1/94
108	Montezuma	4/1/94
109	Mound City	4/1/96
110	Moundridge	4/1/12
111	Neodesha	4/1/98
112	Neosho Rapids	4/1/06
113	Newton	1/1/94
114	North Newton	4/1/13
115	Oakley	4/1/13
116	Oberlin	1/15/94
117	Ogden	4/1/01
118	Olpe	4/1/94
119	Osage City	4/1/94
120	Osawatomie	4/1/08
121	Oskaloosa	4/1/94
122	Oswego	4/1/95
123	Palco	4/1/04
124	Paola	4/1/94
125	Parsons	4/1/05
126	Peabody	4/1/01
127	Pittsburg	1/1/14
128	Princeton	4/1/94
129	Ramona	4/1/06
130	Ransom	1/1/95
131	Reading	4/1/06
132	Roeland Park	12/31/00
133	Rose Hill	4/1/94
134	Rozel	2/1/18
135	Russell	1/1/94
136	Satanta	4/1/02
137	Scranton	4/1/12
138	Sedan	7/1/94
139	Sedgwick	4/1/94
140	Sharon Springs	4/1/06
141	Smith Center	4/1/13
142	Spearville	5/8/00

KMIT Member List JuLY 1, 2019

143	St. Francis	4/1/05
144	St. John	4/1/16
145	Stafford	4/1/03
146	Sterling	4/1/15
147	Stockton	4/1/02
148	Sylvan Grove	4/1/12
149	Tampa	4/1/06
150	Tescott	4/1/95
151	Tipton	7/27/01
152	Tonganoxie	4/1/97
153	Turon	9/10/95
154	Ulysses	3/31/95
155	Valley Center	4/15/94
156	WaKeeney	4/1/03
157	Wakefield	1/1/95
158	Walton	4/1/94
159	Wamego	1/1/94
160	Wellington	4/1/95
161	Wellsville	3/31/01
162	Westwood	7/1/12