



Board of Trustees

Board Meeting
February 21, 2014
Hillsboro, Kansas

Little Pleasures Coffee Shop
119 N. Main
9:00 AM (CST)

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from October 13, 2013

Approved in Wichita (IMA), December 13, 2013

Meeting Convened: Sunday, October 13, 2013 at the Overland Park Convention Center, Overland Park, KS. The meeting was called to order by KMIT President Larry Paine at 5:00 PM (CDT).

Members Present: *Board Members Present:* President Paine (Hillsboro), Treasurer Deb Mootz (Roeland Park), Debbie Price (Marysville), Keith Schlaegel (Stockton), Tim Hardy (Elkhart), Michelle Stegman (Garden City), Fred Gress (Parsons), Doug Gerber (Goodland), Tim Vandall (Ellsworth), and Kathy Axelson (Rose Hill). *Others Present:* Paul Davis (IMA), Ashley Boydstun (IMA), Deanna Furman (IMA), Marla Dipman (IMA), Gene Miller (IMA), Jess Cornejo (IMA), and Don Osenbaugh (KMIT Pool Administrator).

Members Absences From Meeting: Herb Llewellyn (El Dorado). Motion to approve by Gerber; second by Price. Approved unanimously.

OLD BUSINESS

Minutes, August 23, 2013 (Neodesha): Motion to approve by Mootz; second by Stiles. Approved unanimously.

Financial Reports:

- a. August 31, 2013 Financials;
- b. September 30, 2013 Financials;
- c. Third Quarter 2013 KID Report;

Motion to approve all of the above reports made by Schlaegel, second by Mootz. Approved unanimously.

NEW BUSINESS

Election of 2013-2014 Officers: Paine pointed out that common practice was that the standing Vice President move up to President and that the standing Treasurer move up to Vice President, and offered that for unanimous consent. Gaining that, he announced that Herb Llewellyn would be the next President (effective at the end of the meeting), and that Deb Mootz would become the Vice President.

Paine then asked for a nomination for Treasurer. Mootz nominated Keith Schlaegel, and Hardy seconded the nomination, which was approved unanimously, meaning Schlaegel becomes the Treasurer.

Other Business: The next Trustee meeting will be at IMA (Wichita), on Friday, December 13. Gifts will be exchanged at lunch following the meeting.

Adjournment: The meeting was adjourned at approximately 5:30 PM, on a unanimous vote, following a motion by Mootz and a second by Gress.

KANSAS MUNICIPAL INSURANCE TRUST

Board of Trustees Minutes from December 13, 2013

Unapproved

Meeting Convened: Friday, December 13, 2013 at the IMA offices, in Wichita, KS.
The meeting was called to order by KMIT President Herb Llewellyn at 9:08 AM (CST).

Members Present: *Board Members Present:* President Llewellyn (El Dorado), Vice President Deb Mootz (Roeland Park), Treasurer Keith Schlaegel (Stockton), Past President Larry Paine (Hillsboro), Debbie Price (Marysville), Tim Hardy (Elkhart), Michelle Stegman (Garden City) Fred Gress (Parsons), Doug Gerber (Goodland), Kathy Axelson (Rose Hill), and Tim Vandall (Ellsworth). *Others Present:* Paul Davis (IMA), Ashley Boydston (IMA), Deanna Furman (IMA), Jaci Davis (IMA), Renee Rhodes (IMA), Chris Retter (IMA), Marla Dipman (IMA), Gene Miller (IMA), Jess Cornejo (IMA), and Don Osenbaugh (KMIT Pool Administrator).

Members Absences From Meeting: None.

Minutes, October 13, 2013 (Overland Park): Motion to approve by Gerber; second by Schlaegel. Approved unanimously.

Financial Reports:

- a. September 30, 2013 KID Quarterly Report
- b. October 31, 2013 Financials
- c. November 30, 2013 Financials
- d. November 30, 2013 Cash and Investment Summary

Motion to approve all of the above reports made by Llewellyn, second by Mootz. Approved unanimously.

Reserve Advisory and Settlement Authority: The following claims were presented—

1. (Miller) Claim #2013046189. Previously approved for settlement by Pool Administrator, in the full/final amount of \$5,415.
2. (Miller) Claim #2013045564. Request to proceed with settlement in the amount of \$15,276 approved unanimously, following a motion by Vandall and a second by Mootz.
3. (Dipman) Claim #2013046189. Requested settlement action to settle, on a running award basis, in the amount of \$18,387.26. Motion by Gerber, second by Mootz. Approved unanimously.

Loss Control Activities: Rhodes presented the report. Refinements are being made to this year's risk review/evaluation form, which will reflect current pool needs.

Formal Notice of Admission of New Member City, Pittsburg—Motion to 'formally accept' Pittsburg as member made by Gress, seconded by Stegman, and unanimously approved. (NOTE: KMIT member cities are added via administrative action, except in some special circumstances. Pittsburg was added by staff.)

Administrator Report: Osenbaugh's report included notifying the board of the final 2014 meeting schedule, of the move to totally-electronic board packets (which was whole-heartedly accepted by the group), and finished with a review of the time period, and accompanying events,

from September 2011 through December 2013, as KMIT planned for and moved from the LKM, during which a number of significant changes/improvements occurred.

Other Business: Discussions on enhancement in training and pre-employment readiness will be at an upcoming meeting.

Adjournment: The meeting was adjourned by acclamation at approximately 12 noon.

DRAFT

GROUP - FUNDED POOL - QUARTERLY REPORT
K.S.A 12-2620

Kansas Municipal Insurance Trust
 (Name of Company)

As of December 31, 2013
 1st 2nd 3rd 4th Quarter (CIRCLE ONE)

**CURRENT FISCAL
 YEAR TO DATE**
 12/31/2013

**PREVIOUS FISCAL
 YEAR END**
 12/31/2012 Audited

ASSETS

Administrative fund:			
Cash	\$ 41,306	\$ 226,779	
Investments	0	0	
Claims fund:			
Cash	2,991,826	1,517,034	
Investments	8,911,000	9,110,000	
Premium contributions receivable		103,692	
Excess insurance recoverable on claims payments	98,347	21,273	
Interest income due and accrued	22,244	56,322	
Receivable from affiliates			
Other assets:			
Agent Commissions Receivable	432	6,074	
Prepaid Excess Insurance	0	0	
Prepaid Expenses	0	15,528	
Excess Insurance Premium Receivable	0	0	
Less: Non Admitted Assets	(0)	(15,528)	
Total Assets	\$ 12,065,154	\$ 11,041,175	

To the best of my knowledge, I hereby certify that the balance sheet and summary of operations contained herein represents a true and complete accounting of

Kansas Municipal Insurance Trust
 (Name of Pool)

By: Don Osenbaugh

Chair of Trustees

Administrator

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 12/31/2013	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2012 Audited
Reserve for unpaid workers' compensation claims	\$ 2,462,907	\$ 2,525,179
Reserve for unpaid claim adjustment expenses	233,793	203,051
Reserve for claims incurred but not reported	4,570,321	3,273,451
Unearned premium contribution	0	0
Other expenses due or accrued		
Taxes, licenses and fees due or accrued	305,102	296,725
Borrowed money \$_____ and interest thereon \$_____		
Dividends payable to members		
Deposits on premium contributions	241,041	458,477
Excess insurance premium payable	0	0
Payable to affiliates		
Accounts payable	0	41,845
Miscellaneous liabilities:		
Return Premium Payable	0	314,725
Total Liabilities:	\$ 7,813,163	\$ 7,113,453
Special reserve funds:		
Total Special Reserve Funds		
<u>FUND BALANCE</u>		
Total Reserves and Fund Balance (Assets-Liabilities)	4,251,991	3,927,722
Total Liabilities, Reserves and Fund Balance	\$ 12,065,154	\$ 11,041,175

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>SUMMARY OF OPERATIONS</u>	<u>CURRENT FISCAL YEAR TO DATE</u> 12/31/2013	<u>PREVIOUS FISCAL YEAR END</u> 12/31/2012 Audited
Underwriting Income		
Direct Premium Contributions Earned	\$ 5,198,547	\$ 4,484,533
Deductions:		
Excess insurance premium incurred	416,257	337,121
Workers' compensation claims incurred	3,358,626	2,736,083
Claims adjustment expenses incurred	222,573	145,443
Other administrative expenses incurred	964,209	783,902
Total underwriting deductions	4,961,666	4,002,550
Net underwriting Gain or (Loss)	\$ 236,881	\$ 481,983
Investment income		
Interest income earned (Net of investment expenses)	71,861	70,104
Other income		
Other income	0	0
Net income before dividends to members	308,742	552,087
Dividends to members		
Net income after dividends to members	308,742	552,087
Net Income(Loss)	\$ 308,742	\$ 552,087

GROUP-FUNDED POOL-QUARTERLY REPORT
K.S.A 44-582

<u>ANALYSIS OF FUND BALANCE</u>		<u>CURRENT FISCAL</u> <u>YEAR TO DATE</u> 12/31/2013	<u>PREVIOUS FISCAL</u> <u>YEAR END</u> 12/31/2012 Audited
Fund balance, previous period	\$	<u>3,927,722</u>	\$ <u>3,380,120</u>
Net income (Loss)		<u>308,742</u>	<u>552,087</u>
Change in non-admitted assets		<u></u>	<u></u>
Rounding		<u>0</u>	<u>0</u>
<u>Change in Non Admitted Assets</u>		<u>15,528</u>	<u>(4,485)</u>
Change in fund balance for the period		<u>324,270</u>	<u>547,602</u>
Fund balance, current period	\$	<u>4,251,991</u>	\$ <u>3,927,722</u>

Contract Year January 1, 2013 to December 31, 2013
KANSAS PREMIUM AND LOSS EXPERIENCE EXHIBIT
1st 2nd 3rd **4th** Quarter (circle one)

NAME OF KANSAS GROUP-FUNDED POOL Kansas Municipal Insurance Trust

LINE OF BUSINESS: Workers Compensation EXPERIENCE CURRENT AS OF December 31, 2013

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Current Injuries	Total Injuries	Contract Period	Direct Premium Earned	Excess Insurance Premium Incurred	Net Premiums Earned Col 4-5	Direct Losses Incurred	Loss Adj. Exp. Incurred	Loss & Loss Exp Incurred Col 6+7	Service Agent Fees Incurred	General Expenses Incurred	Taxes, Licenses & Fees Incurred	Total Expenses Incurred Col 10 + 11 + 12	Claims Ratios as a % Col 9 / Col 6	Admin. Ratios as a % Col 13 / Col 6	Investment Income Earned
0	310	PCY 19	1,422,582	151,393	1,271,189	716,700	25,541	742,241	298,447	83,330	95,360	477,137	58.4%	37.5%	22,675
0	243	PCY 18	1,885,501	210,142	1,675,359	1,049,152	54,345	1,103,496	312,500	211,579	77,466	601,545	65.9%	35.9%	76,262
0	424	PCY 17	1,843,047	133,376	1,709,671	790,125	46,505	836,631	277,342	159,046	56,281	492,669	48.9%	28.8%	114,912
1	524	PCY 16	1,754,515	117,122	1,637,393	1,451,638	91,393	1,543,031	204,543	217,864	102,541	524,948	94.2%	32.1%	142,705
2	572	PCY 15	1,377,722	79,456	1,298,266	1,243,033	85,598	1,328,630	187,000	211,071	82,901	480,972	102.3%	37.0%	116,189
2	551	PCY 14	1,552,110	80,124	1,471,986	1,393,560	146,702	1,540,262	185,000	190,573	77,653	453,226	104.6%	30.8%	96,882
1	552	PCY 13	1,689,773	86,819	1,602,954	1,453,639	126,632	1,580,271	190,000	188,080	73,593	451,673	98.6%	28.2%	129,613
0	605	PCY 12	1,965,656	127,168	1,838,488	1,097,087	83,206	1,180,293	195,000	186,428	55,589	437,017	64.2%	23.8%	101,694
0	670	PCY 11	2,616,641	189,458	2,427,183	1,211,714	129,112	1,340,826	217,500	243,407	69,799	530,706	55.2%	21.9%	50,668
1	612	PCY 10	3,274,489	366,991	2,907,498	1,484,956	150,495	1,635,451	280,000	274,918	96,684	651,602	56.2%	22.4%	52,492
2	645	PCY 9	3,256,648	221,435	3,035,213	2,281,419	148,178	2,429,597	293,000	308,419	134,300	735,719	80.0%	24.2%	59,068
8	770	PCY 8	3,837,793	374,472	3,463,321	3,645,149	248,184	3,893,333	310,000	303,923	195,148	809,071	112.4%	23.4%	95,674
7	765	PCY 7	4,272,140	384,425	3,887,715	2,645,404	184,216	2,829,620	330,000	409,548	164,537	904,085	72.8%	23.3%	234,986
4	906	PCY 6	4,950,171	420,728	4,529,443	2,702,636	168,027	2,870,662	365,000	384,794	157,905	907,699	63.4%	20.0%	260,619
6	768	PCY 5	5,519,169	372,790	5,146,379	3,255,833	219,483	3,475,316	375,000	400,364	180,033	955,397	67.5%	18.6%	245,802
9	654	PCY 4	5,193,427	341,935	4,851,492	2,093,808	129,740	2,223,547	390,000	422,122	158,861	970,983	19.4%	9.3%	79,601
12	666	PCY 3	5,213,859	351,375	4,862,484	3,430,985	193,663	3,624,648	410,000	411,213	218,444	1,039,657	74.5%	21.4%	54,690
17	635	PCY 2	4,442,326	336,728	4,105,598	2,343,446	132,388	2,475,834	400,000	374,349	211,548	985,897	60.3%	24.0%	72,925
31	598	PCY 1	4,484,533	337,121	4,147,412	1,586,503	99,934	1,359,817	400,000	407,086	174,669	783,902	32.8%	18.9%	71,545
189	689	CCY	5,198,547	416,257	4,782,290	1,369,174	133,990	1,503,164	580,600	251,367	132,242	964,209	31.4%	20.2%	71,861

PFY = Prior fiscal Year

CFY = Current Fiscal Year

Column 1 should reflect the number of claims incurred in each respective contract period which were initially reported during the current fiscal year.

Column 2 should reflect the grand total of claims reported pertaining to each respective contract period.

Column 14 should reflect the Total Loss and Loss Expenses Incurred divided by the Net Premiums earned. (Column 9 divided by Column 6)

Column 15 should reflect the Total Expenses Incurred divided by the Net Premiums Earned. (Column 13 divided by Column 6)

Column 16 should reflect the Investment Income Earned during the contract year as reflected on the income statement.

KMIT Balance Sheet

As of December 31, 2013

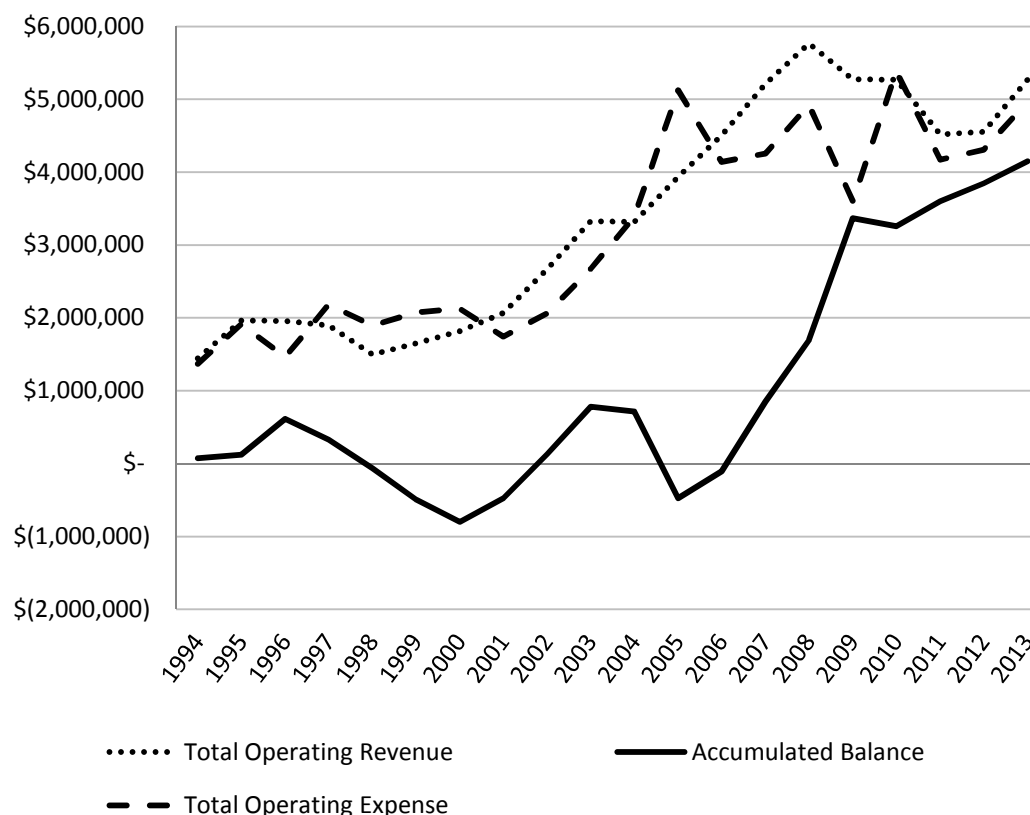
ASSETS

Checking Accounts	\$	3,033,132
Investments	\$	8,911,000
Accrued Interest	\$	22,244
Accounts Receivable	\$	432
Excess Premium Receivable	\$	-
Specific Recoverable	\$	303,252
Aggregate Recoverable	\$	69,127
Prepaid Expenses	\$	-
Total Assets	\$	12,339,187

LIABILITIES & EQUITY

Accounts Payable	\$	39,300
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,032,436
IBNR Reserve	\$	4,570,321
Deposits on Premium	\$	241,041
Accrued Taxes and Assessments	\$	305,102
Total Liabilities	\$	8,188,199
Total Equity		4,150,988
Total Liabilities and Equity	\$	12,339,187

KMIT Financial Overview



KMIT Profit and Loss

As of December 31, 2013

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued to Date	Accrued to Date	Accrued to Date	Accrued to Date	Accrued to Date
REVENUE FUND													
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140
Interest Income	\$ 22,675	\$ 76,262	\$ 114,912	\$ 142,705	\$ 116,189	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 95,674	\$ 234,986
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,961,763	\$ 1,957,959	\$ 1,897,220	\$ 1,498,356	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,933,467	\$ 4,507,126
		\$ 390,462											
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,669	\$ 525,127	\$ 486,028	\$ 454,950	\$ 450,222	\$ 437,018	\$ 533,041	\$ 650,302	\$ 732,937	\$ 812,664	\$ 902,673
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,125	\$ 2,014,315	\$ 1,755,761	\$ 1,671,957	\$ 1,431,662	\$ 1,097,087	\$ 1,211,714	\$ 1,874,209	\$ 2,234,824	\$ 3,719,680	\$ 2,560,883
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,505	\$ 90,305	\$ 82,075	\$ 142,321	\$ 122,098	\$ 83,206	\$ 129,112	\$ 149,296	\$ 145,921	\$ 230,574	\$ 178,459
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ 59,930	\$ 38,714	\$ 51,187	\$ 21,977	\$ -	\$ -	\$ 10,884	\$ 46,595	\$ 226,545	\$ 84,521
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ 1,088	\$ 3,523	\$ 4,382	\$ 4,534	\$ -	\$ -	\$ 1,200	\$ 2,258	\$ 17,610	\$ 5,757
IBNR Reserve Expense	\$ 0	\$ -	\$ 0	\$ -	\$ 1	\$ -	\$ 6,554	\$ 0	\$ 0	\$ 21,994	\$ -	\$ 42,071	\$ 21,931
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (140,820)	\$ (49,482)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (112,950)	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (410,622)	\$ (168,753)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ (61,919)	\$ -	\$ (7,208)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (291,940)	\$ -	\$ (104,142)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,007	\$ 1,660,153	\$ 1,408,087	\$ 1,620,386	\$ 1,673,644	\$ 1,307,461	\$ 1,530,284	\$ 2,024,436	\$ 2,651,032	\$ 4,309,876	\$ 3,235,976
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,462,676	\$ 2,185,280	\$ 1,894,115	\$ 2,075,336	\$ 2,123,866	\$ 1,744,479	\$ 2,063,325	\$ 2,674,738	\$ 3,383,969	\$ 5,122,540	\$ 4,138,649
BALANCES													
KMIT Statutory Fund Balance	\$ 74,486	\$ 46,580	\$ 495,283	\$ (288,060)	\$ (395,759)	\$ (426,269)	\$ (304,480)	\$ 322,871	\$ 606,319	\$ 652,243	\$ (68,253)	\$ (1,189,073)	\$ 368,477
Accumulated Balance	\$ 74,486	\$ 121,066	\$ 616,349	\$ 328,289	\$ (67,470)	\$ (493,739)	\$ (798,219)	\$ (475,347)	\$ 130,971	\$ 783,214	\$ 714,961	\$ (474,112)	\$ (105,634)

KMIT Profit and Loss

As of December 31, 2013

	2007	2008	2009	2010	2011	2012	2013	2013	Total
	Accrued to Date	Accrued to Date	Accrued to Date	Accrued to Date	Accrued to Date	Accrued To Date	Accrued To Date	Budget	Accrued to Date
REVENUE FUND									
Direct Premium Earned	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533	\$ 5,198,547	\$ 5,012,000	\$ 65,750,649
Interest Income	\$ 260,619	\$ 245,802	\$ 79,601	\$ 54,690	\$ 72,925	\$ 70,104	\$ 71,861	\$ 75,000	\$ 2,149,419
Miscellaneous Income	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -	\$ -	\$ 3,000	\$ 10,701
Total Operating Revenue	\$ 5,213,195	\$ 5,764,971	\$ 5,273,028	\$ 5,268,549	\$ 4,516,692	\$ 4,554,637	\$ 5,270,408	\$ 5,090,000	\$ 67,910,769
ADMINISTRATION FUND EXPENSE	\$ 910,565	\$ 949,568	\$ 951,946	\$ 1,029,106	\$ 966,723	\$ 937,415	\$ 945,221	\$ 1,048,000	\$ 14,246,856
CLAIMS FUND EXPENSE									
Claims Paid Expense	\$ 2,502,858	\$ 3,041,197	\$ 1,976,615	\$ 3,240,965	\$ 1,808,738	\$ 1,334,104	\$ 634,479		\$ 36,667,023
Claims Paid Adjusting Expense	\$ 161,122	\$ 201,722	\$ 123,324	\$ 167,800	\$ 99,695	\$ 71,516	\$ 43,741		\$ 2,348,678
Claims Reserve Expense	\$ 199,777	\$ 214,635	\$ 117,193	\$ 190,020	\$ 534,708	\$ 252,398	\$ 734,695		\$ 2,783,780
Claims Reserves Adjusting Expense	\$ 6,904	\$ 17,761	\$ 6,416	\$ 25,863	\$ 32,693	\$ 28,419	\$ 90,249		\$ 248,656
IBNR Reserve Expense	\$ 54,903	\$ 122,874	\$ 83,143	\$ 374,391	\$ 393,650	\$ 1,347,165	\$ 2,101,644	\$ 3,642,000	\$ 4,570,321
Excess Work Comp Insurance	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595	\$ 415,545	\$ 400,000	\$ 5,099,314
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (303,252)
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (1,436,387)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (69,127)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (396,081)
Claims Fund Expense	\$ 3,346,293	\$ 3,970,980	\$ 2,648,625	\$ 4,350,414	\$ 3,206,450	\$ 3,371,197	\$ 4,020,353	\$ 4,042,000	\$ 49,512,926
Total Operating Expense	\$ 4,256,858	\$ 4,920,548	\$ 3,600,571	\$ 5,379,520	\$ 4,173,173	\$ 4,308,612	\$ 4,965,574	\$ 5,090,000	\$ 63,759,782
BALANCES									
KMIT Statutory Fund Balance	\$ 956,337	\$ 844,423	\$ 1,672,457	\$ (110,971)	\$ 343,519	\$ 246,025	\$ 304,833	\$ -	\$ 4,150,988
Accumulated Balance	\$ 850,703	\$ 1,695,125	\$ 3,367,582	\$ 3,256,611	\$ 3,600,130	\$ 3,846,155	\$ 4,150,988		

KMIT Admin Expenses

As of December 31, 2013

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES														
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193
REGULATORY														
Kansas Insurance Dept (KID) Premium Tax	12,847	18,402	13,177	10,823	13,893	18,215	19,568	18,564	24,377	29,017	30,168	34,004	40,212	46,194
KID Pool Assessment	9,407		5,372	3,470	3,798	1,855	2,693	4,355	3,341	5,983	2,844	3,900		4,300
KID Workers Compensation Assessment	64,034	44,011	25,322	48,345	31,243	14,594	10,372	1,795	7,770	19,748	47,137	91,805	47,193	32,896
KID State Audit														
KDOL Annual Assessment Fee	9,073	15,053	12,410	40,083	34,578	44,639	39,509	30,875	34,311	40,637	51,368	69,032	75,720	74,977
Sub Total	\$ 95,360	\$ 77,466	\$ 56,281	\$ 102,720	\$ 83,511	\$ 79,303	\$ 72,141	\$ 55,589	\$ 69,799	\$ 95,384	\$ 131,518	\$ 198,741	\$ 163,125	\$ 158,366
CONTRACTURAL														
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006
TOTAL ADMINISTRATIVE EXPENSES	\$ 477,137	\$ 601,545	\$ 492,669	\$ 525,127	\$ 486,028	\$ 454,950	\$ 450,222	\$ 437,018	\$ 533,041	\$ 650,302	\$ 732,937	\$ 812,664	\$ 902,673	\$ 910,565

KMIT Admin Expenses

As of December 31, 2013

	2008	2009	2010	2011	2012	2013	2013	Total	
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date	
GENERAL EXPENSES									
Agent Commissions	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481	\$ 107,155	\$ 100,000	\$ 922,866	\$286,495.50
Directors and Officers Insurance	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488	\$ 17,224	\$ 16,000	\$ 120,947	\$ 49,750.12
Meetings/Travel	\$ -	\$ -	\$ -	\$ 829	\$ 4,881	\$ 19,334	\$ 15,000	\$ 39,664	\$ 25,044.11 \$ -
Contingencies/Miscellaneous	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175	\$ 3,623	\$ 11,000	\$ 348,546	\$ 8,505.41
Bank Fees	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159	\$ 7,528	\$ 1,000	\$ 39,582	\$ 17,462.94 \$ -
Write Off	\$ -	\$ -	\$ -	\$ (104)	\$ -	\$ -	\$ -	\$ (104)	\$ (103.73)
LKM Clearing	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ 60	\$ 59.97
Marketing	\$ -	\$ -	\$ -	\$ -	\$ 439	\$ 452	\$ 5,000	\$ 891	\$ 891.42
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,112	\$ 1,830	\$ 5,000	\$ 2,942	\$ 2,941.66 \$ -
Sub Total	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167	\$ 126,735	\$ 157,146	\$ 153,000	\$ 1,475,395	
REGULATORY									
Kansas Insurance Dept (KID) Premium Tax	54,139	48,525	49,030	40,919	\$ 43,445	\$ 47,735	\$ 42,000	\$ 613,254	\$132,099.28
KID Pool Assessment	3,409	3,476	3,500	3,000	\$ -	\$ -	\$ 4,000	\$ 64,701	\$ 3,000.00
KID Workers Compensation Assessment	32,770	28,363	57,704	65,962	\$ -	\$ -	\$ 45,000	\$ 671,063	
KID State Audit				12,652	\$ -	\$ -	\$ -	\$ 12,652	
KDOL Annual Assessment Fee	83,887	59,460	97,659	38,196	\$ 87,103	\$ 26,221	\$ 90,000	\$ 964,790	
Sub Total	\$ 174,205	\$ 139,824	\$ 207,893	\$ 160,729	\$ 130,548	\$ 73,956	\$ 181,000	\$ 2,326,460	
CONTRACTURAL									
Financial Audit	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738	\$ 11,904	\$ -	\$ 262,469	\$ 35,664.76
Actuarial	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250	\$ 14,250	\$ 14,000	\$ 186,895	\$ 42,500.00
Risk Management	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 170,000	\$ 170,000	\$ 760,000	\$310,000.00
Risk Control	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 150,000	\$ 150,000	\$ 2,084,073	\$440,000.00
Claims Adjusting	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 3,281,259	\$555,000.00
Pool Admin Services	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004	\$ 75,600	\$ 76,000	\$ 3,578,620	\$535,604.00
Payroll Audits	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318	\$ 16,000	\$ 19,000	\$ 168,694	\$ 51,317.75
Rating Services	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636	\$ 18,702	\$ 30,000	\$ 47,988	\$ 47,988.00
Web Hosting	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187	\$ 2,663	\$ -	\$ 5,005	\$ 5,004.51
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000.00
Sub Total	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827	\$ 680,133	\$ 714,119	\$ 714,000	\$10,445,002	
TOTAL ADMINISTRATIVE EXPENSES	\$ 949,568	\$ 951,946	\$ 1,029,106	\$ 966,723	\$ 937,415	\$ 945,221	\$ 1,048,000	\$14,246,856	

KMIT Balance Sheet

As of January 31,2014

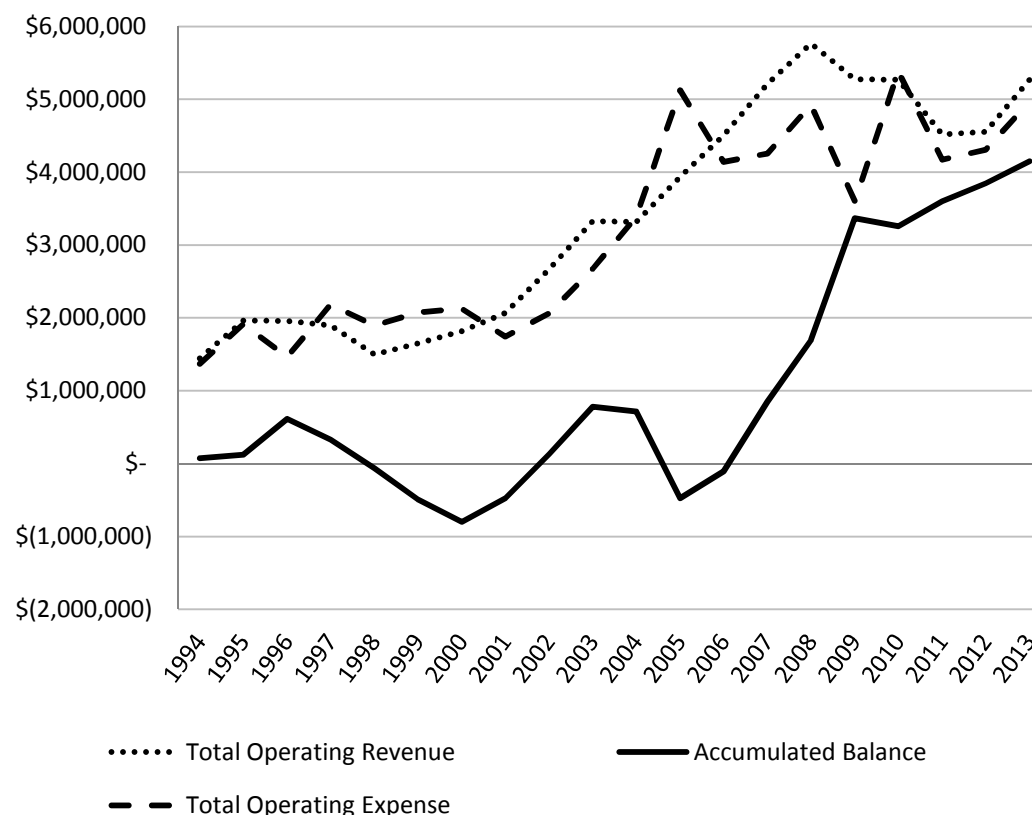
ASSETS

Checking Accounts	\$	6,920,114
Investments	\$	8,911,000
Accrued Interest	\$	27,615
Accounts Receivable	\$	677,660
Excess Premium Receivable	\$	-
Specific Recoverable	\$	303,252
Aggregate Recoverable	\$	85,127
Prepaid Expenses	\$	401,416
Total Assets	\$	17,326,183

LIABILITIES & EQUITY

Accounts Payable	\$	35,996
Excess Premium Payable	\$	-
Reserve for Losses	\$	3,409,819
IBNR Reserve	\$	3,960,691
Deposits on Premium	\$	5,230,819
Accrued Taxes and Assessments	\$	305,102
Total Liabilities	\$	12,942,426
Total Equity		4,383,758
Total Liabilities and Equity	\$	17,326,183

KMIT Financial Overview



KMIT Profit and Loss

As of January 31,2014

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
REVENUE FUND													
Direct Premium Earned	\$ 1,422,582	\$ 1,885,501	\$ 1,843,047	\$ 1,754,515	\$ 1,377,722	\$ 1,552,110	\$ 1,689,773	\$ 1,965,656	\$ 2,616,641	\$ 3,274,489	\$ 3,256,648	\$ 3,837,793	\$ 4,272,140
Interest Income	\$ 22,675	\$ 76,262	\$ 114,912	\$ 142,705	\$ 116,189	\$ 96,882	\$ 129,613	\$ 101,694	\$ 50,668	\$ 52,492	\$ 59,068	\$ 95,674	\$ 234,986
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ 4,445	\$ 75	\$ -	\$ -	\$ 2,335	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	\$ 1,445,257	\$ 1,961,763	\$ 1,957,959	\$ 1,897,220	\$ 1,498,356	\$ 1,649,067	\$ 1,819,386	\$ 2,067,350	\$ 2,669,644	\$ 3,326,981	\$ 3,315,716	\$ 3,933,467	\$ 4,507,126
		\$ 390,462											
ADMINISTRATION FUND EXPENSE	\$ 477,137	\$ 601,545	\$ 492,669	\$ 525,127	\$ 486,028	\$ 454,950	\$ 450,222	\$ 437,018	\$ 533,041	\$ 650,302	\$ 732,937	\$ 812,664	\$ 902,673
CLAIMS FUND EXPENSE													
Claims Paid Expense	\$ 716,700	\$ 1,049,152	\$ 790,125	\$ 2,015,493	\$ 1,759,538	\$ 1,674,024	\$ 1,432,052	\$ 1,097,087	\$ 1,211,714	\$ 1,874,209	\$ 2,236,167	\$ 3,759,150	\$ 2,561,646
Claims Paid Adjusting Expense	\$ 25,541	\$ 54,345	\$ 46,505	\$ 90,305	\$ 82,105	\$ 142,324	\$ 122,098	\$ 83,206	\$ 129,112	\$ 149,296	\$ 145,930	\$ 230,619	\$ 178,463
Claims Reserve Expense	\$ -	\$ -	\$ -	\$ 58,752	\$ 34,938	\$ 64,120	\$ 21,977	\$ -	\$ -	\$ 10,884	\$ 45,251	\$ 187,075	\$ 95,758
Claims Reserves Adjusting Expense	\$ -	\$ -	\$ -	\$ 1,088	\$ 3,493	\$ 5,378	\$ 4,534	\$ -	\$ -	\$ 1,200	\$ 2,248	\$ 17,565	\$ 5,754
IBNR Reserve Expense	\$ 0	\$ -	\$ 0	\$ -	\$ 1	\$ -	\$ 6,163	\$ 0	\$ 0	\$ 21,994	\$ -	\$ 42,071	\$ 9,931
Excess Work Comp Insurance	\$ 151,393	\$ 210,142	\$ 133,376	\$ 117,122	\$ 79,456	\$ 80,124	\$ 86,819	\$ 127,168	\$ 189,458	\$ 366,991	\$ 221,435	\$ 374,472	\$ 384,425
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ (140,820)	\$ (49,482)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (112,950)	\$ -
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ (268,748)	\$ (410,622)	\$ (168,753)	\$ -	\$ -	\$ -	\$ (400,137)	\$ -	\$ (188,126)	\$ -
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ (61,919)	\$ -	\$ (23,208)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ (291,940)	\$ -	\$ (104,142)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Claims Fund Expense	\$ 893,634	\$ 1,313,638	\$ 970,007	\$ 1,660,153	\$ 1,408,087	\$ 1,620,386	\$ 1,673,644	\$ 1,307,461	\$ 1,530,284	\$ 2,024,436	\$ 2,651,032	\$ 4,309,876	\$ 3,235,976
Total Operating Expense	\$ 1,370,771	\$ 1,915,183	\$ 1,462,676	\$ 2,185,280	\$ 1,894,115	\$ 2,075,336	\$ 2,123,866	\$ 1,744,479	\$ 2,063,325	\$ 2,674,738	\$ 3,383,969	\$ 5,122,540	\$ 4,138,649
BALANCES													
KMIT Statutory Fund Balance	\$ 74,486	\$ 46,580	\$ 495,283	\$ (288,060)	\$ (395,759)	\$ (426,269)	\$ (304,480)	\$ 322,871	\$ 606,319	\$ 652,243	\$ (68,253)	\$ (1,189,073)	\$ 368,477
Accumulated Balance	\$ 74,486	\$ 121,066	\$ 616,349	\$ 328,289	\$ (67,470)	\$ (493,739)	\$ (798,219)	\$ (475,347)	\$ 130,971	\$ 783,214	\$ 714,961	\$ (474,112)	\$ (105,634)

KMIT Profit and Loss

As of January 31,2014

	2007	2008	2009	2010	2011	2012	2013	2014	2014	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
REVENUE FUND										
Direct Premium Earned	\$ 4,950,171	\$ 5,519,169	\$ 5,193,427	\$ 5,213,859	\$ 4,442,326	\$ 4,484,533	\$ 5,198,547	\$ 475,529	\$ 5,800,000	\$ 66,226,178
Interest Income	\$ 260,619	\$ 245,802	\$ 79,601	\$ 54,690	\$ 72,925	\$ 70,104	\$ 71,861	\$ 6,373	\$ 72,000	\$ 2,155,792
Miscellaneous Income	\$ 2,405	\$ -	\$ -	\$ -	\$ 1,441	\$ -	\$ -	\$ -	\$ -	\$ 10,701
Total Operating Revenue	\$ 5,213,195	\$ 5,764,971	\$ 5,273,028	\$ 5,268,549	\$ 4,516,692	\$ 4,554,637	\$ 5,270,408	\$ 481,902	\$ 5,872,000	\$ 68,392,671
ADMINISTRATION FUND EXPENSE	\$ 910,565	\$ 949,568	\$ 951,946	\$ 1,029,106	\$ 966,723	\$ 937,415	\$ 945,221	\$ 113,419	\$ 1,023,000	\$ 14,360,275
CLAIMS FUND EXPENSE										
Claims Paid Expense	\$ 2,522,157	\$ 3,044,423	\$ 1,986,347	\$ 3,254,996	\$ 1,940,531	\$ 1,343,144	\$ 736,566	\$ 814		\$ 37,006,035
Claims Paid Adjusting Expense	\$ 161,137	\$ 201,874	\$ 125,246	\$ 167,823	\$ 105,441	\$ 71,701	\$ 45,393	\$ -		\$ 2,358,464
Claims Reserve Expense	\$ 190,479	\$ 211,409	\$ 107,460	\$ 310,922	\$ 602,390	\$ 225,259	\$ 893,568	\$ 92,286		\$ 3,152,528
Claims Reserves Adjusting Expense	\$ 6,890	\$ 17,610	\$ 9,493	\$ 25,840	\$ 27,345	\$ 27,762	\$ 93,640	\$ 7,450		\$ 257,290
IBNR Reserve Expense	\$ 44,903	\$ 122,874	\$ 78,143	\$ 239,458	\$ 193,776	\$ 1,365,736	\$ 1,835,642	\$ -		\$ 3,960,691
Excess Work Comp Insurance	\$ 420,728	\$ 372,790	\$ 341,935	\$ 351,375	\$ 336,966	\$ 337,595	\$ 415,545	\$ 35,163	\$ 425,000	\$ 5,134,477
Specific Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (303,252)
Specific Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (1,436,387)
Aggregate Recoverable Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (85,127)
Aggregate Recovery Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (396,081)
Claims Fund Expense	\$ 3,346,293	\$ 3,970,980	\$ 2,648,625	\$ 4,350,414	\$ 3,206,450	\$ 3,371,197	\$ 4,020,353	\$ 135,713	\$ 425,000	\$ 49,648,638
Total Operating Expense	\$ 4,256,858	\$ 4,920,548	\$ 3,600,571	\$ 5,379,520	\$ 4,173,173	\$ 4,308,612	\$ 4,965,574	\$ 249,131	\$ 1,448,000	\$ 64,008,913
BALANCES										
KMIT Statutory Fund Balance	\$ 956,337	\$ 844,423	\$ 1,672,457	\$ (110,971)	\$ 343,519	\$ 246,025	\$ 304,833	\$ 232,770	\$ 4,424,000	\$ 4,383,758
Accumulated Balance	\$ 850,703	\$ 1,695,125	\$ 3,367,582	\$ 3,256,611	\$ 3,600,130	\$ 3,846,155	\$ 4,150,988	\$ 4,383,758		

KMIT Admin Expenses

As of January 31, 2014

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
	Closed	Closed	Closed	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date
GENERAL EXPENSES														
Agent Commissions	\$ -	\$ -	\$ -	\$ -	\$ 969	\$ 4,919	\$ 5,239	\$ 12,669	\$ 33,803	\$ 44,060	\$ 43,231	\$ 61,486	\$ 75,650	\$ 77,961
Directors and Officers Insurance	\$ -	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,367
Meetings/Travel	\$ -	\$ 6,971	\$ 976	\$ 5,318	\$ 1,206	\$ -	\$ 149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contingencies/Miscellaneous	\$ -	\$ 8,984	\$ 2,596	\$ 3,913	\$ 5,357	\$ 11,585	\$ 6,020	\$ 18,223	\$ 26,103	\$ 28,939	\$ 41,820	\$ 23,173	\$ 66,332	\$ 33,865
Bank Fees	\$ 1,249	\$ 4,735	\$ 579	\$ 658	\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Write Off	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LKM Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 1,249	\$ 21,179	\$ 4,151	\$ 9,889	\$ 7,795	\$ 16,504	\$ 11,408	\$ 30,892	\$ 59,906	\$ 72,999	\$ 85,051	\$ 84,659	\$ 141,982	\$ 132,193
REGULATORY														
Kansas Insurance Dept (KID) Premium Tax	12,847	18,402	13,177	10,823	13,893	18,215	19,568	18,564	24,377	29,017	30,168	34,004	40,212	46,194
KID Pool Assessment	9,407		5,372	3,470	3,798	1,855	2,693	4,355	3,341	5,983	2,844	3,900		4,300
KID Workers Compensation Assessment	64,034	44,011	25,322	48,345	31,243	14,594	10,372	1,795	7,770	19,748	47,137	91,805	47,193	32,896
KID State Audit														
KDOL Annual Assessment Fee	9,073	15,053	12,410	40,083	34,578	44,639	39,509	30,875	34,311	40,637	51,368	69,032	75,720	74,977
Sub Total	\$ 95,360	\$ 77,466	\$ 56,281	\$ 102,720	\$ 83,511	\$ 79,303	\$ 72,141	\$ 55,589	\$ 69,799	\$ 95,384	\$ 131,518	\$ 198,741	\$ 163,125	\$ 158,366
CONTRACTURAL														
Financial Audit	\$ 4,603	\$ -	\$ 6,639	\$ 32,625	\$ 12,292	\$ 8,288	\$ 10,973	\$ 8,474	\$ 9,600	\$ 9,806	\$ 10,465	\$ 10,264	\$ 33,013	\$ 6,462
Actuarial	\$ -	\$ -	\$ 2,855	\$ 5,000	\$ 25,033	\$ 5,859	\$ 5,703	\$ 7,062	\$ 6,148	\$ 6,272	\$ 7,862	\$ 9,000	\$ 9,991	\$ 12,860
Risk Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 60,000
Risk Control	\$ -	\$ -	\$ 82,500	\$ 99,073	\$ 87,000	\$ 80,000	\$ 80,000	\$ 85,000	\$ 92,500	\$ 105,000	\$ 113,000	\$ 120,000	\$ 130,000	\$ 140,000
Claims Adjusting	\$ 298,447	\$ 312,500	\$ 194,842	\$ 105,470	\$ 100,000	\$ 105,000	\$ 110,000	\$ 110,000	\$ 125,000	\$ 135,000	\$ 140,000	\$ 140,000	\$ 150,000	\$ 165,000
Pool Admin Services	\$ 77,478	\$ 190,400	\$ 145,400	\$ 170,350	\$ 170,396	\$ 159,996	\$ 159,996	\$ 140,000	\$ 160,000	\$ 176,000	\$ 193,000	\$ 200,000	\$ 210,000	\$ 220,000
Payroll Audits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,088	\$ 9,840	\$ 12,042	\$ -	\$ 14,562	\$ 15,684
Rating Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 380,528	\$ 502,900	\$ 432,236	\$ 412,518	\$ 394,721	\$ 359,144	\$ 366,672	\$ 350,536	\$ 403,336	\$ 481,918	\$ 516,368	\$ 529,264	\$ 597,566	\$ 620,006
TOTAL ADMINISTRATIVE EXPENSES	\$ 477,137	\$ 601,545	\$ 492,669	\$ 525,127	\$ 486,028	\$ 454,950	\$ 450,222	\$ 437,018	\$ 533,041	\$ 650,302	\$ 732,937	\$ 812,664	\$ 902,673	\$ 910,565

KMIT Admin Expenses

As of January 31,2014

	2008	2009	2010	2011	2012	2013	2014	2014	Total
	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Accrued To Date	Budget	Accrued To Date
GENERAL EXPENSES									
Agent Commissions	\$ 88,532	\$ 94,214	\$ 93,637	\$ 82,860	\$ 96,481	\$ 107,155	\$ -	\$ 95,000	\$ 922,866
Directors and Officers Insurance	\$ 18,542	\$ 15,857	\$ 15,942	\$ 16,038	\$ 16,488	\$ 17,224	\$ 1,330	\$ 18,000	\$ 122,277
Meetings/Travel	\$ -	\$ -	\$ -	\$ 829	\$ 4,881	\$ 19,334	\$ 1,770	\$ 16,000	\$ 41,435
Contingencies/Miscellaneous	\$ 26,155	\$ 34,318	\$ 2,657	\$ 1,708	\$ 3,175	\$ 3,623	\$ 1,226	\$ 8,000	\$ 349,772
Bank Fees	\$ 2,638	\$ 2,758	\$ 9,239	\$ 5,776	\$ 4,159	\$ 7,528	\$ 385	\$ 5,000	\$ 39,967
Write Off	\$ -	\$ -	\$ -	\$ (104)	\$ -	\$ -	\$ -	\$ -	\$ (104)
LKM Clearing	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ 60
Marketing	\$ -	\$ -	\$ -	\$ -	\$ 439	\$ 452	\$ -	\$ -	\$ 891
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,112	\$ 1,830	\$ 532	\$ 5,000	\$ 3,474
Sub Total	\$ 135,867	\$ 147,147	\$ 121,475	\$ 107,167	\$ 126,735	\$ 157,146	\$ 5,243	\$ 147,000	\$ 1,480,638
REGULATORY									
Kansas Insurance Dept (KID) Premium Tax	54,139	48,525	49,030	40,919	\$ 43,445	\$ 47,735	\$ -	\$ 48,000	613,254
KID Pool Assessment	3,409	3,476	3,500	3,000	\$ -	\$ -	\$ -	\$ 4,000	64,701
KID Workers Compensation Assessment	32,770	28,363	57,704	65,962	\$ -	\$ -	\$ -	\$ 45,000	671,063
KID State Audit				12,652	\$ -	\$ -	\$ -	\$ -	12,652
KDOL Annual Assessment Fee	83,887	59,460	97,659	38,196	\$ 87,103	\$ 26,221	\$ -	\$ 66,000	964,790
Sub Total	\$ 174,205	\$ 139,824	\$ 207,893	\$ 160,729	\$ 130,548	\$ 73,956	\$ -	\$ 163,000	\$ 2,326,460
CONTRACTURAL									
Financial Audit	\$ 13,127	\$ 18,608	\$ 31,565	\$ 12,023	\$ 11,738	\$ 11,904	\$ -	\$ 23,000	262,470
Actuarial	\$ 13,000	\$ 13,750	\$ 14,000	\$ 14,000	\$ 14,250	\$ 14,250	\$ -	\$ 15,000	186,895
Risk Management	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 170,000	\$ 34,000	\$ 170,000	794,000
Risk Control	\$ 140,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 150,000	\$ 30,000	\$ 150,000	2,114,073
Claims Adjusting	\$ 165,000	\$ 175,000	\$ 195,000	\$ 185,000	\$ 185,000	\$ 185,000	\$ 37,000	\$ 185,000	3,318,259
Pool Admin Services	\$ 220,000	\$ 225,000	\$ 225,000	\$ 230,000	\$ 230,004	\$ 75,600	\$ 6,500	\$ 78,000	3,585,120
Payroll Audits	\$ 18,370	\$ 17,617	\$ 19,173	\$ 19,000	\$ 16,318	\$ 16,000	\$ -	\$ 22,000	168,694
Rating Services	\$ -	\$ -	\$ -	\$ 22,650	\$ 6,636	\$ 18,702	\$ -	\$ -	47,988
Web Hosting	\$ -	\$ -	\$ -	\$ 1,155	\$ 1,187	\$ 2,663	\$ 676	\$ -	5,680
Endorsement Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ 70,000	70,000
Sub Total	\$ 639,497	\$ 664,975	\$ 699,738	\$ 698,827	\$ 680,133	\$ 714,119	\$ 108,176	\$ 713,000	\$ 10,553,178
TOTAL ADMINISTRATIVE EXPENSES	\$ 949,568	\$ 951,946	\$ 1,029,106	\$ 966,723	\$ 937,415	\$ 945,221	\$ 113,419	\$ 1,023,000	\$ 14,360,275

KMIT Cash Management/Investment Summary

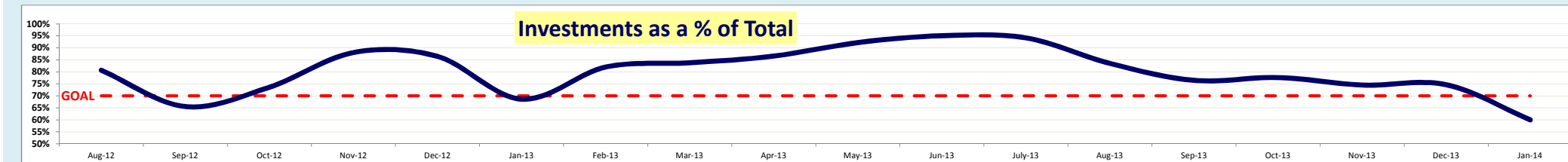
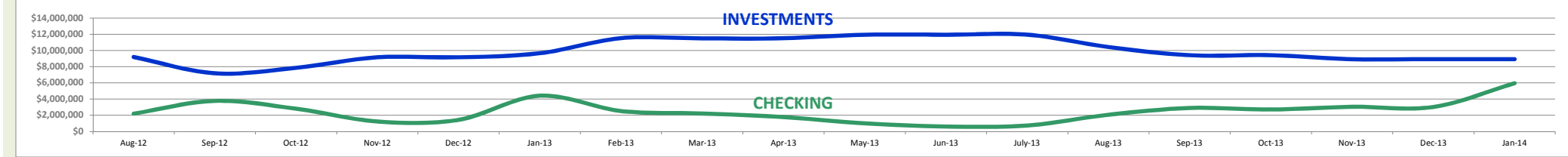
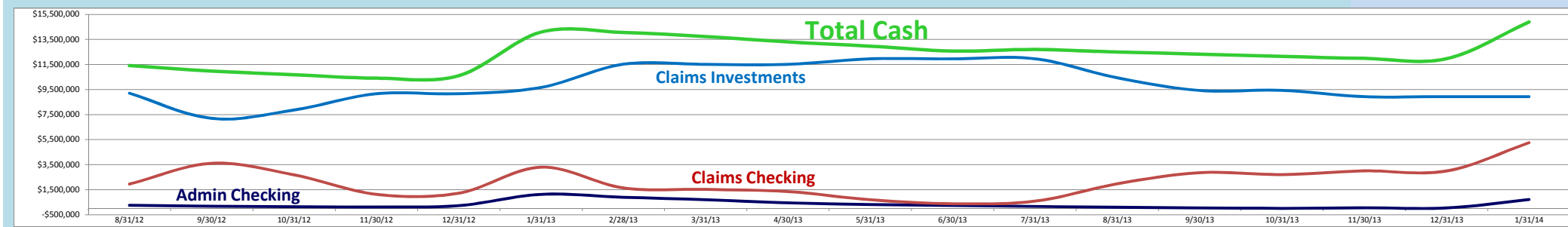
August 2012--January 2014

	8/31/12	9/30/12	10/31/12	11/30/12	12/31/12	1/31/13	2/28/13	3/31/13	4/30/13	5/31/13	6/30/13	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14
KMIT Admin Fund (KAF)																		
Admin Account	260,292	175,127	135,098	113,932	222,248	1,124,982	892,406	705,474	441,284	316,444	247,442	160,540	93,382	43,729	11,762	52,047	41,307	708,594
Admin Checking	260,292	175,127	135,098	113,932	222,248	1,124,982	892,406	705,474	441,284	316,444	247,442	160,540	93,382	43,729	11,762	52,047	41,307	708,594

KMIT Claims Fund (KCF)																		
Claims Account	1,944,815	3,608,036	2,681,579	1,128,031	1,216,285	3,297,065	1,639,426	1,522,434	1,346,285	693,766	375,823	364,230	1,717,905	2,584,008	2,456,695	2,914,234	2,847,832	5,197,983
TPA Claims Check Book (at IMA)	42,928	140,084	146,619	165,255	300,750	94,684	206,604	128,374	119,914	84,936	387,517	216,447	250,357	274,162	251,885	87,755	143,994	51,430
Claims Checking	1,944,815	3,608,036	2,681,579	1,128,031	1,216,285	3,297,065	1,639,426	1,522,434	1,346,285	693,766	375,823	580,676	1,968,262	2,858,170	2,708,580	3,001,990	2,991,826	5,249,412

INVESTMENTS																		
Admin Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Claims Investments	9,206,703	7,192,437	7,863,277	9,167,198	9,166,322	9,666,812	11,524,415	11,508,831	11,514,800	11,951,685	11,952,707	11,958,052	10,435,540	9,424,164	9,431,587	8,931,994	8,933,244	8,938,615

TOTAL CASH	11,411,811	10,975,601	10,679,954	10,409,162	10,604,855	14,088,859	14,056,247	13,736,739	13,302,369	12,961,895	12,575,972	12,699,268	12,497,184	12,326,062	12,151,929	11,986,031	11,966,376	14,896,621
	8/31/12	9/30/12	10/31/12	11/30/12	12/31/12	1/31/13	2/28/13	3/31/13	4/30/13	5/31/13	6/30/13	7/31/13	8/31/13	9/30/13	10/31/13	11/30/13	12/31/13	1/31/14



CLAIM SUMMARY-SETTLEMENT REQUEST

(Previously approved by Administrative Board)

Employer: City of Scranton

Claim No.: 2012043451

Employee Age: 30

AWW: \$266.59

Attorneys: Employee Y-Josh Perkins

Adjuster: Miller

Date of Injury: 6/14/2012

Job Description: Maintenance

Updated: 1/31/2014

TTD Rate: \$177.06

Employer Y-Ron Laskowski

	Medical	Indemnity	Expense	Total
Reserves	\$10,000.00	\$10,000.00	\$3,000.00	\$23,000.00
Amount Paid	\$3,669.46	\$935.89	\$410.59	\$5,015.94
Outstanding	\$6,330.54	\$9,064.11	\$2,589.41	\$17,984.06

Accident Description/Nature of Injury:

- Claimant lifted a 200 pound viber-plate and placed on back of trailer and injured his low back.

Investigation/Compensability

- The accident was witnessed but reported the same day. He was directed to the city doctor who confirmed injury. The injury was accepted as compensable.

Medical Management

- MRI revealed 2 level disc bulge, degenerative disc disease and small annular tear. Medical treatment was conservative.

Periods of Disability

- July 2 to August 7.

Permanent Partial Impairment/Permanent Disability

- There have been no impairment ratings obtained by either side.

Subrogation/Other Issues

- No sources for subrogation or contribution.

Plan of Action:

- Request settlement authority to \$10,000.00
- Request for authority as our doctor has indicated at minimum 6 weeks of physical therapy 3 times week (est cost \$100/visit x 3/wk x 6 weeks = \$1,800) with possible TTD for time lost (est \$500). Claimant doctor has recommended above plus epidural injection series (3 injections in series x \$2,500/each = \$7,500). With even a 5% body rating its value would be \$3,674 ($415 \times 5\% = 20.75$ weeks x \$177.06).
- Preliminary Hearing is next week and if we could settle for up to \$10,000, without allowing an ALJ to order additional treatment, I believe it would be more economical for us.

CLAIM SUMMARY-RESERVE INCREASE

Employer: City of Bonner Springs
Claim No.: 2010039591
Employee Age: 43
AWW: \$924.24
Attorneys: Employee -Mike Wallace
Adjuster: Gene Miller

Date of Injury: 7/26/2010
Job Description: Policeman
Report Date: 1/14/2014
TTD Rate: \$545.00
Employer -Mark Hoffmeister

	Medical	Indemnity	Expense	Total
Prev. Reserves	\$85,000.00	\$100,000.00	\$7,500.00	\$192,000.00
New Reserves	\$250,000.00	\$100,000.00	\$7,500.00	\$357,500.00
Amount Paid	\$72,684.41	\$99,241.91	\$6,163.68	\$178,060.00
Outstanding	\$177,318.59	\$785.09	\$1,336.32	\$179,440.00

Accident Description/Nature of Injury:

- Claimant was standing on a chair hanging a bulletin board, stepped awkwardly off to the floor and jarred his back.

Investigation/Compensability

- The accident was witnessed by several coworkers, promptly reported and not questioned.

Medical Management

- Conservative care failed and he underwent surgery by Dr. Beatty on 12/10/10 and a second surgery on 1/13/11.
- Most recently he had been referred to Dr. Rosenberg for evaluation for a spinal cord stimulator. His evaluation was positive and he has had the stimulator implanted on 12/18/2013 with positive results.

Periods of Disability

- TTD from 12/10/10 to 4/9/2011.

Indemnity

- PPD: He was unable to return to work so based on Bergstrom decision he is entitled to \$100,000, which has been paid out.

Subrogation/Other Issues

- There were no sources for subrogation or contribution.

Plan of Action:

- Monitor his medical recovery and reserves. He has indicated he has no interest in settling the medical portion of his file.

CLAIM SUMMARY-RESERVE INCREASE

Employer: City of Atchison
Claim No.: 2014047479
Employee Age: 51
AWW: \$545.35
Attorneys: Employee -No
Adjuster: Miller

Date of Injury: 1/6/2014
Job Description: Water Department
Updated: 2/12/2014
TTD Rate: \$363.56
Employer -No

	Medical	Indemnity	Expense	Total
Prev. Reserves	\$1,200.00	\$0	\$100.00	\$1,300.00
New Reserves	\$20,000.00	\$7,500.00	\$1,500.00	\$29,000.00
Amount Paid	\$0	\$259.69	\$0	\$0
Outstanding	\$20,000.00	\$7,240.31	\$1,500.00	\$29,000.00

Accident Description/Nature of Injury:

- Claimant had been hauling snow and while exiting his dump truck he slipped on ice and twisted his right knee.

Investigation/Compensability

He reported the accident the same day and was sent to city's doctor. The injury was accepted as compensable.

Medical Management

- Conservative care did not relieve symptoms and MRI was ordered which revealed right medical meniscus tear. He was referred to orthopedic Dr. Wilkinson who performed surgery 1/30/14.

Periods of Disability

- 1/30/14 to 2/10/14.

Indemnity

- TTD: Reserves reflect 5/7 week.
- PPD: Reserves reflect 10% to knee.

Subrogation/Other Issues

- He had surgery to this same knee 5-6 years ago and we will make sure his prior disability is not included in rating for this injury.

Plan of Action:

- I will monitor his medical recovery and strive for early return to work.
- When he is released from care, I will obtain a rating, obtain settlement authority, negotiate settlement, obtain Division approval and close file.



Client Summary Report
Kansas Municipal Insurance Trust
2013 Policy Year
Services Through December 31, 2013



Medical Bill Data					Savings					Service Fees			
Month	Bills	Lines	Billed Amount	Recommended Payment	Fee Schedule	PPO Network	Bill Review	Total	Percent of Total Billed	Line Charges	Professional Review	PPO Network	Total
January	254	821	\$ 258,226	\$ 137,367	\$ 116,860	\$ 10,997	\$ (6,998)	\$ 120,859	47%	\$ 1,269	\$ 690	\$ 2,199	\$ 4,159
February	184	583	\$ 34,920	\$ 21,973	\$ 27,959	\$ (15,012)	\$ -	\$ 12,947	37%	\$ 800	\$ 635	\$ (3,002)	\$ (1,567)
March	159	519	\$ 212,956	\$ 99,207	\$ 59,211	\$ 5,322	\$ 49,217	\$ 113,749	53%	\$ 811	\$ 742	\$ 1,065	\$ 2,618
April	237	975	\$ 441,626	\$ 212,849	\$ 242,212	\$ 33,317	\$ (46,752)	\$ 228,777	52%	\$ 1,346	\$ 389	\$ 6,664	\$ 8,398
May	197	613	\$ 241,877	\$ 97,554	\$ 97,786	\$ 46,538	\$ -	\$ 144,324	60%	\$ 978	\$ 1,564	\$ 9,308	\$ 11,849
June	210	622	\$ 228,669	\$ 122,595	\$ 86,238	\$ 9,018	\$ 10,818	\$ 106,074	46%	\$ 944	\$ 2,568	\$ (4,467)	\$ (955)
July	214	601	\$ 201,120	\$ 93,032	\$ 67,814	\$ 39,600	\$ 675	\$ 108,088	54%	\$ 962	\$ 169	\$ 3,208	\$ 4,339
August	229	561	\$ 199,118	\$ 89,505	\$ 89,973	\$ 19,641	\$ -	\$ 109,614	55%	\$ 898	\$ 1,041	\$ 3,928	\$ 5,867
September	200	664	\$ 154,933	\$ 83,742	\$ 56,702	\$ 2,049	\$ 12,441	\$ 71,192	46%	\$ 1,062	\$ 1,117	\$ 410	\$ 2,590
October	220	773	\$ 261,713	\$ 108,157	\$ 83,044	\$ 22,497	\$ 48,015	\$ 153,555	59%	\$ 1,203	\$ 701	\$ 2,389	\$ 4,293
November	189	591	\$ 197,027	\$ 99,773	\$ 71,378	\$ 32,412	\$ (6,536)	\$ 97,254	49%	\$ 859	\$ 708	\$ 2,793	\$ 4,361
December	138	435	\$ 156,061	\$ 75,281	\$ 71,123	\$ 7,729	\$ 1,928	\$ 80,781	52%	\$ 691	\$ 269	\$ 1,546	\$ 2,507
Year To Date	2431	7758	\$ 2,588,248	\$ 1,241,035	\$ 1,070,299	\$ 214,108	\$ 62,807	\$ 1,347,214	52%	\$ 11,822	\$ 10,594	\$ 26,040	\$ 48,457

BOARD OF TRUSTEES MEETING KANSAS MUNICIPAL INSURANCE TRUST

**9:00 AM CST, Friday, February 21, 2014
Little Pleasures Coffee Shop*, Hillsboro, KS**

1. Welcome, Introductions and Call To Order (President Herb Llewellyn)
2. Trustee Absences from Meeting (Llewellyn)
3. Minutes, December 13, 2013—IMA, Wichita (Llewellyn)
4. Financial Reports (J. Davis/P. Davis/Osenbaugh)
 - a. December 31, 2013 KID Quarterly Report
 - b. December 31, 2013 Financials
 - c. January 31, 2014 Financials
 - d. January 31, 2014 Cash and Investment Summary
5. Reserve Advisory & Settlement Authority (Dipman/Miller)
6. Loss Control Activities (Rhodes)
7. Administrator's Report (Osenbaugh)
 - a. 2014 Market Review
 - b. Legislation Issue
 - c. Other
8. **10:30** Commerce Bank Investment Advisor Presentation, Kris Dornan
9. Investment Policy Revision (Osenbaugh/P. Davis)
10. **11:00** ARC+ Presentation, Brian Stewart and Michelle Downing
11. 'Job Analysis/Pre-Employment Testing' Pilot Project (Osenbaugh/P. Davis)
12. Nomination/Appointment of New Trustee (Schlaegel/Llewellyn)
13. Other Business
14. Adjourn/Lunch (approximately 12:00 CST)

2014 by Month

2014 by Accident Type

63

HOUSE BILL No. 2640

By Committee on Commerce, Labor and Economic Development

2-11

1 AN ACT concerning workers compensation; relating to experience ratings;
2 amending K.S.A. 2013 Supp. 44-559a and repealing the existing
3 section.

4
5 *Be it enacted by the Legislature of the State of Kansas:*

6 New Section 1. (a) No employer who purchases workers
7 compensation in this state shall be eligible for an intrastate experience
8 rating unless such employer's annual workers compensation premium is at
9 least \$5,000.

10 (b) This section shall be part of and supplemental to the workers
11 compensation act.

12 New Sec. 2. (a) The primary portion of any workers compensation
13 loss of an employer that is used in determining such employer's experience
14 modification by the national council on compensation insurance (NCCI),
15 or any other rating organization, shall not be more than \$13,500.

16 (b) This section shall be part of and supplemental to the workers
17 compensation act.

18 Sec. 3. K.S.A. 2013 Supp. 44-559a is hereby amended to read as
19 follows: 44-559a. (a) Each insurer issuing a policy to assure the payment
20 of compensation under the workers compensation act may offer, as a part
21 of the policy or as an optional endorsement to the policy, occurrence or per
22 claimant, or both, deductibles optional to the policyholder for benefits,
23 which may include allocated loss adjustment expenses, payable under the
24 workers compensation act. An occurrence deductible means a deductible
25 that applies only once to a single accident, as defined in subsection (d) of
26 K.S.A. 44-508, and amendments thereto, regardless of the number of
27 workers injured in that accident.

28 (b) The insurer shall pay all or part of the deductible amount,
29 whichever is applicable to a compensable claim, to the person or medical
30 provider entitled to the benefits conferred by the workers compensation act
31 and seek reimbursement from the insured employer for the applicable
32 deductible amount. The payment or nonpayment of deductible amounts by
33 the insured employer to the insurer shall be treated under the policy
34 insuring the liability for workers compensation in the same manner as
35 payment or nonpayment of premiums. The insurer may require adequate
36 security to provide for reimbursement of the paid deductible from the

1 insured. An employer's failure to reimburse deductible amounts to the
2 insurer shall not cause the deductible amount to be paid from the workers
3 compensation fund under K.S.A. 44-532a, and amendments thereto, or any
4 other statute. The insurer shall have the right to offset unpaid deductible
5 amounts against unearned premium, if any, in the event of cancellation.

6 (c) Such deductible shall provide premium credits as approved by the
7 commissioner of insurance, ~~and~~. Losses paid by the employer under the
8 deductible shall *not be reported by any Kansas licensed workers*
9 *compensation insurance carrier to any approved rating organization*
10 *which rates workers compensation insurance and shall not apply in*
11 *calculating the employer's experience modification.*

12 (d) The commissioner of insurance shall not approve any policy form
13 that permits, directly or indirectly, any part of the deductible to be charged
14 to or be passed on to the worker.

15 (e) The deductible amounts paid by an employer shall be subject to
16 reimbursement as provided for under K.S.A. 44-567, and amendments
17 thereto, when applicable. All compensation benefits paid by the insurer
18 including the deductible amounts shall be subject to assessments under
19 K.S.A. 44-566a and 74-713, and amendments thereto. The Kansas workers
20 compensation plan under K.S.A. 40-2109, and amendments thereto, shall
21 not require deductibles under policies issued by the plan.

22 (f) Group-funded worker compensation pools as defined in K.S.A.
23 44-581, and amendments thereto, and municipal group-funded pools as
24 defined in K.S.A. 12-2616, and amendments thereto, may offer deductibles
25 as defined herein using deductible rules and premium credits as
26 promulgated by the national council on compensation insurance and
27 approved by the commissioner.

28 Sec. 4. K.S.A. 2013 Supp. 44-559a is hereby repealed.

29 Sec. 5. This act shall take effect and be in force from and after its
30 publication in the statute book.

SENATE BILL No. 398

By Committee on Commerce

2-13

AN ACT concerning workers compensation; enacting the public service benefits protection act; amending K.S.A. 2013 Supp. 44-501 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2013 Supp. 44-501 is hereby amended to read as follows: 44-501.

(a) (1) Compensation for an injury shall be disallowed if such injury to the employee results from:

(A) The employee's deliberate intention to cause such injury;

(B) the employee's willful failure to use a guard or protection against accident or injury which is required pursuant to any statute and provided for the employee;

(C) the employee's willful failure to use a reasonable and proper guard and protection voluntarily furnished the employee by the employer;

(D) the employee's reckless violation of their employer's workplace safety rules or regulations; or

(E) the employee's voluntary participation in fighting or horseplay with a co-employee for any reason, work related or otherwise.

(2) Subparagraphs (B) and (C) of paragraph (1) of subsection (a) shall not apply when it was reasonable under the totality of the circumstances to not use such equipment, or if the employer approved the work engaged in at the time of an accident or injury to be performed without such equipment.

(b) (1) (A) The employer shall not be liable under the workers compensation act where the injury, disability or death was contributed to by the employee's use or consumption of alcohol or any drugs, chemicals or any other compounds or substances, including, but not limited to, any drugs or medications which are available to the public without a prescription from a health care provider, prescription drugs or medications, any form or type of narcotic drugs, marijuana, stimulants, depressants or hallucinogens.

(B) In the case of drugs or medications which are available to the public without a prescription from a health care provider and prescription drugs or medications, compensation shall not be denied if the employee can show that such drugs or medications were being taken or used in

therapeutic doses and there have been no prior incidences of the employee's impairment on the job as the result of the use of such drugs or medications within the previous 24 months.

(C) It shall be conclusively presumed that the employee was impaired due to alcohol or drugs if it is shown that, at the time of the injury, the employee had an alcohol concentration of .04 or more, or a GCMS confirmatory test by quantitative analysis showing a concentration at or above the levels shown on the following chart for the drugs of abuse listed:

	Confirmatory test cutoff levels (ng/ml)
Marijuana metabolite ¹	15
Cocaine metabolite ²	150
Opiates:	
Morphine	2000
Codeine	2000
6-Acetylmorphine ⁴	10 ng/ml
Phencyclidine	25
Amphetamines:	
Amphetamine	500
Methamphetamine ³	500

¹ Delta-9-tetrahydrocannabinol-9-carboxylic acid.

² Benzoylcegonine.

³ Specimen must also contain amphetamine at a concentration greater than or equal to 200 ng/ml.

⁴ Test for 6-AM when morphine concentration exceeds 2,000 ng/ml.

(D) If it is shown that the employee was impaired pursuant to subsection (b)(1)(C) at the time of the injury, there shall be a rebuttable presumption that the accident, injury, disability or death was contributed to by such impairment. The employee may overcome the presumption of contribution by clear and convincing evidence.

(E) An employee's refusal to submit to a chemical test at the request of the employer shall result in the forfeiture of benefits under the workers compensation act if the employer had sufficient cause to suspect the use of alcohol or drugs by the claimant or if the employer's policy clearly authorizes post-injury testing.

(2) The results of a chemical test shall be admissible evidence to prove impairment if the employer establishes that the testing was done under any of the following circumstances:

(A) As a result of an employer mandated drug testing policy, in place in writing prior to the date of accident or injury, requiring any worker to submit to testing for drugs or alcohol;

(B) during an autopsy or in the normal course of medical treatment

1 for reasons related to the health and welfare of the injured worker and not
2 at the direction of the employer;

3 (C) the worker, prior to the date and time of the accident or injury,
4 gave written consent to the employer that the worker would voluntarily
5 submit to a chemical test for drugs or alcohol following any accident or
6 injury;

7 (D) the worker voluntarily agrees to submit to a chemical test for
8 drugs or alcohol following any accident or injury; or

9 (E) as a result of federal or state law or a federal or state rule or
10 regulation having the force and effect of law requiring a post-injury testing
11 program and such required program was properly implemented at the time
12 of testing.

13 (3) Notwithstanding subsection (b)(2), the results of a chemical test
14 performed on a sample collected by an employer shall not be admissible
15 evidence to prove impairment unless the following conditions are met:

16 (A) The test sample was collected within a reasonable time following
17 the accident or injury;

18 (B) the collecting and labeling of the test sample was performed by or
19 under the supervision of a licensed health care professional;

20 (C) the test was performed by a laboratory approved by the United
21 States department of health and human services or licensed by the
22 department of health and environment, except that a blood sample may be
23 tested for alcohol content by a laboratory commonly used for that purpose
24 by state law enforcement agencies;

25 (D) the test was confirmed by gas chromatography-mass
26 spectroscopy or other comparably reliable analytical method, except that
27 no such confirmation is required for a blood alcohol sample;

28 (E) the foundation evidence must establish, beyond a reasonable
29 doubt, that the test results were from the sample taken from the employee;
30 and

31 (F) a split sample sufficient for testing shall be retained and made
32 available to the employee within 48 hours of a positive test.

33 (c) (1) *Except as provided in paragraph (2), compensation shall not*
34 *be paid in case of coronary or coronary artery disease or cerebrovascular*
35 *injury unless it is shown that the exertion of the work necessary to*
36 *precipitate the disability was more than the employee's usual work in the*
37 *course of the employee's regular employment.*

38 (2) *For events occurring on or after July 1, 2014, in the case of a*
39 *firefighter as defined by K.S.A. 40-1709(b)(1), and amendments thereto, a*
40 *law enforcement officer as defined by K.S.A. 74-5602, and amendments*
41 *thereto, a corrections officer as defined by K.S.A. 75-5202, and*
42 *amendments thereto, or a juvenile corrections officer as defined by K.S.A.*
43 *38-2302, and amendments thereto, coronary or coronary artery disease or*

1 *cerebrovascular injury shall be compensable if:*

2 (A) *The injury can be identified as caused by a specific event*
3 *occurring in the course and scope of employment; and*

4 (B) *the specific event was the prevailing factor in causing the*
5 *coronary or coronary artery disease or cerebrovascular injury.*

6 (d) Except as provided in the workers compensation act, no
7 construction design professional who is retained to perform professional
8 services on a construction project or any employee of a construction
9 design professional who is assisting or representing the construction
10 design professional in the performance of professional services on the site
11 of the construction project, shall be liable for any injury resulting from the
12 employer's failure to comply with safety standards on the construction
13 project for which compensation is recoverable under the workers
14 compensation act, unless responsibility for safety practices is specifically
15 assumed by contract. The immunity provided by this subsection to any
16 construction design professional shall not apply to the negligent
17 preparation of design plans or specifications.

18 (e) An award of compensation for permanent partial impairment,
19 work disability, or permanent total disability shall be reduced by the
20 amount of functional impairment determined to be preexisting. Any such
21 reduction shall not apply to temporary total disability, nor shall it apply to
22 compensation for medical treatment.

23 (1) Where workers compensation benefits have previously been
24 awarded through settlement or judicial or administrative determination in
25 Kansas, the percentage basis of the prior settlement or award shall
26 conclusively establish the amount of functional impairment determined to
27 be preexisting. Where workers compensation benefits have not previously
28 been awarded through settlement or judicial or administrative
29 determination in Kansas, the amount of preexisting functional impairment
30 shall be established by competent evidence.

31 (2) In all cases, the applicable reduction shall be calculated as
32 follows:

33 (A) If the preexisting impairment is the result of injury sustained
34 while working for the employer against whom workers compensation
35 benefits are currently being sought, any award of compensation shall be
36 reduced by the current dollar value attributable under the workers
37 compensation act to the percentage of functional impairment determined to
38 be preexisting. The "current dollar value" shall be calculated by
39 multiplying the percentage of preexisting impairment by the compensation
40 rate in effect on the date of the accident or injury against which the
41 reduction will be applied.

42 (B) In all other cases, the employer against whom benefits are
43 currently being sought shall be entitled to a credit for the percentage of

1 preexisting impairment.

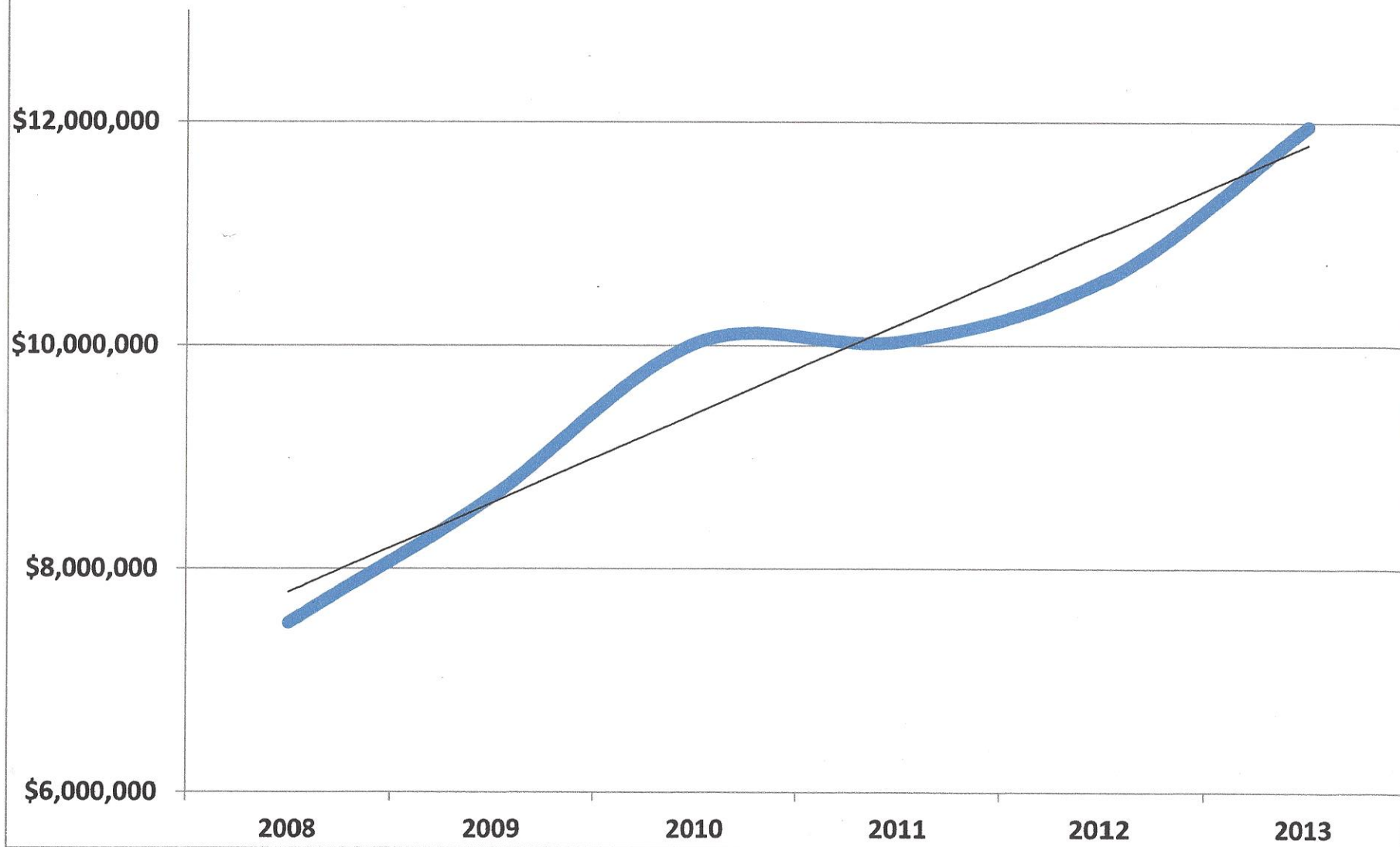
2 (f) If the employee receives, whether periodically or by lump sum,
3 retirement benefits under the federal social security act or retirement
4 benefits from any other retirement system, program, policy or plan which
5 is provided by the employer against which the claim is being made, any
6 compensation benefit payments which the employee is eligible to receive
7 under the workers compensation act for such claim shall be reduced by the
8 weekly equivalent amount of the total amount of all such retirement
9 benefits, less any portion of any such retirement benefit, other than
10 retirement benefits under the federal social security act, that is attributable
11 to payments or contributions made by the employee, but in no event shall
12 the workers compensation benefit be less than the workers compensation
13 benefit payable for the employee's percentage of functional impairment.
14 Where the employee elects to take retirement benefits in a lump sum, the
15 lump sum payment shall be amortized at the rate of 4% per year over the
16 employee's life expectancy to determine the weekly equivalent value of
17 the benefits.

18 New Sec. 2. The 2014 amendments to K.S.A. 44-501, and
19 amendments thereto, shall be known as the public service benefits
20 protection act.

21 Sec. 3. K.S.A. 2013 Supp. 44-501 is hereby repealed.

22 Sec. 4. This act shall take effect and be in force from and after its
23 publication in the statute book.

Total Cash Balance, on November 30 2009-2013



OPERATING POLICY #3

General Subject: Cash Management and Investing

Title of Policy: Cash Management/Investment Policy

Adoption Date: February 11, 2011

This policy establishes parameters for managing the cash flow needs of the pool, and for maximizing investment returns.

1. The Pool Administrator is responsible for cash management and investing.
2. At all times, all available cash, including all funds contained within claims and/or administration accounts, will be managed in such a way as to meet the "70/30" (a minimum of 70% for claims; a maximum of 30% for administration) regulatory requirement of the Kansas Insurance Department.
3. The Pool Administrator will consult frequently with KMIT's investment advisor (currently Commerce Bank), and will meet, at a minimum, annually (in January whenever possible) *in-person* with the investment advisor, in order to update the investment strategy for the upcoming year.
4. No less than 70% of the total amount of cash (in all accounts, combined) will be invested at the time of the last business day of every month.
5. The formal 'KMIT Investment Policy' (attached) shall be approved by the Board of Trustees, and reviewed by the Board on an annual basis.
6. The Pool Administrator shall present a current 'Cash Management/Investment Summary' report at each Board meeting.

KANSAS MUNICIPAL INSURANCE TRUST INVESTMENT POLICY

I. **POLICY STATEMENT:** Kansas Municipal Insurance Trust (KMIT). Has adopted this investment policy in order to provide formal guidelines for the investment of funds. It is KMIT policy to invest funds in a manner that will guarantee the maximum security of those funds while providing adequate liquidity to meet the cash flow requirements of the Pool.

II. **OBJECTIVES:** The primary objectives of the policy, in order of priority, is:

- A. Safety. Safety of principal is the foremost objective of the policy. Investments must be made in a manner that insures the preservation of capital.
- B. Liquidity. Invested funds will remain sufficiently liquid to enable the Pool to meet all operating requirements that might be reasonably anticipated. Liquidity must be assured by maintaining staggered levels of maturity dates of the funds invested.
- C. Return on Investment. The funds must be invested so as to provide reasonable a rate of return given the aforementioned safety and liquidity objectives.

III. **RESPONSIBILITIES AND CONTROLS:**

- A. Board of Trustees. The Board of Trustees must approve the investment policy as well as any changes that may be made in the policy from time to time. Material changes to the policy must be first approved by the Board before they may be implemented. The Board of Trustees will review the policy each year.
- B. Pool Administrator. The Pool Administrator is charged with the general oversight and administration of the policy. Day-to-day investment activities management may be delegated by the Pool Administrator.
- C. The Pool at no time will borrow funds from an institution in order to use such funds for speculative purposes.
- D. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the KMIT investment program, or could impair the ability to make impartial decisions.

IV. **INVESTMENT GUIDELINES:**

- A. Authorized Financial Institutions. All financial institutions who desire to become qualified for investment transactions must supply audited financial statements and certify having read and understood the Pool's investment policy. A review of the financial condition of qualified financial institutions will be conducted each year.

- B. Maturity Distribution. The portfolio will be invested in obligations with different maturities based on the cash flow requirements of the Pool at different times of the fiscal year. ~~At no time shall funds be invested in any obligations with maturities greater than five years.~~
- C. Invested Securities. No less than 70% of the assets will be invested in securities as detailed in the policy unless unexpected cash outflows arise.
- D. Types of Securities. The following types of securities may be held in the Kansas Municipal Insurance Trust investment portfolio per article 2a of chapter 40 of the Kansas Statutes Annotated:
1. United States Treasury Securities. Obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest. ~~100% maximum allocation.~~
 2. United States Agency Securities. Obligations issued and directly guaranteed by an agency of the United States Government. ~~100% maximum allocation.~~
 3. Repurchase Agreements. Contractual agreements between Kansas Municipal Insurance Trust and commercial banks or primary government securities dealers. The purchaser in a repurchase agreement (Repo.) enters into a contractual agreement to purchase US Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices. Only independently secured repurchase agreements allowed. ~~80% maximum allocation.~~
 4. Certificates of Deposit. Instruments issued by financial institutions which state that specified sums have been deposited for specified *periods* of time and specified rates of interest. ~~60% maximum allocation.~~
 5. State, District of Columbia, Territorial, and Municipalities. A debt security issued by a state, municipality, or county, in order to finance its capital expenditures. General Obligation (backed by the full taxing authority of the issuer) and essential purpose revenue bonds (paid by subscriber user fees and backed by the full taxing authority of the issuer).
 6. Corporate Bonds (or other evidences of indebtedness). Investment grade per rating from S&P or Moody's. A debt obligation of issued by a corporation. "A" rated or better from S&P OR Moody's.
 7. Mortgage related securities. A debt instrument with a pool of real estate loans as the underlying collateral. The mortgage payments of the individual real estate assets are used to pay interest and principal on the bonds. Investment grade per rating from S&P or Moody's.

8. Anything else relating to article 2a of chapter 40 of the Kansas Statutes Annotated must be approved by the Board of Trustees.

- V. **DIVERSIFICATION:** The Pool will diversify the investment portfolio in order to minimize losses due to market price changes and risks by:
- A. Limiting investments to avoid over concentration of assets with any one issuer, business sector or special class of securities.
 - B. Limiting investments in securities that have higher credit risks.
 - C. Investing in securities that have varying maturities in order to meet day to day cash flow requirements.
- VI. **REPORTING:** The Pool Administrator will prepare, or cause to be prepared, monthly and other periodic reports showing analysis of the status of the current investment portfolio, and shall present such reports to the Board of Trustees on a regular basis. Each institution shall provide a holdings report and transaction summary monthly. The reports will include:
- A. Listing of individual securities held at the end of the reporting period.
 - B. Realized and unrealized gains and losses of each investment.
 - D. Return on the investment portfolio for the reporting period.
 - E. Listing of investments by maturity date.
 - F. Percentage of contribution of each investment type to the total portfolio.
 - G. Investment Rating

Redefining Wellness from a Provider Perspective: *The Importance of a Job Analysis and Pre-Employment Testing*

There are a few "givens" that occur every year. Taxes will be due on April 15, Democrats and Republicans won't see eye-to-eye, and our state universities will argue over sports supremacy. One other "given" that will inevitably affect us all is that healthcare will look a lot different in 2014 than it does today.

In an era where healthcare premiums are increasing across all insurance lines, employers continue to search for answers on how to reduce their risk, decrease their claims, and mitigate their exposure to increased costs. Wellness is oftentimes the answer to that problem. Unfortunately, the term often conjures up images of *The Biggest Loser*, *INSANITY Workout* or Richard Simmons. But wellness doesn't have to be taken to the extreme to be effective. In fact, many of you may be doing "wellness" without even knowing it.

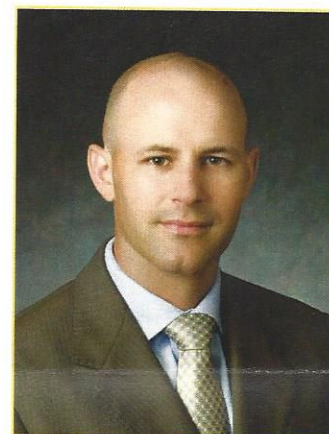
In the past, traditional wellness plans typically involved things like Health Risk Assessments (HRA's) or biometric screenings. We'd give a little blood to be told that our cholesterol was a little high; we should eat better, not smoke and exercise. Pedometers were handed out and we were instructed to "log our miles" as a show of improved health. While these methods have a lot of positives associated with them, they are not ideal.

At ARCPT+, we define wellness a little differently. In fact, we believe the comprehensive wellness model that most employers should be looking at in order to truly impact their healthcare costs is rooted in a few simple, yet often overlooked steps.

The first step is to make sure that our most valuable assets, our employees, are physically and mentally able to perform the essential functions of their jobs. In order to define the essential functions of a job and start down the pathway of wellness, it's crucial that companies have and understand the value of a job analysis (JA).

An objective, validated JA is the cornerstone of any total employee health program. It defines the essential functions of

a job by weighing, measuring, and observing the tasks necessary to accomplish work. That information is used to create a document that doesn't just define the characteristics of the job but also outlines the physical demands. This information can be used to develop post-offer employment tests, determine the restrictions that are necessary should an injury occur and decide when a person is capable of returning to work through testing such as Fit-for-Duty or Functional Capacity Evaluations (FCEs).



The development of any sound, legally defensible testing process, whether it is on the post-offer or return-to-work sides of the equation, is based on the necessity of having a job analysis. Having a job analysis for each position in your company is wellness. Using the JA to develop Post-Offer Employment Testing in order to hire folks that are physically capable of performing your jobs is wellness. Using a JA to make better return-to-work decisions is wellness. Holding your providers accountable to using the information in a JA to streamline their services is wellness.

Wellness doesn't have to be scary. It doesn't have to be limited to pedometers and it doesn't need to break the bank. Wellness is using information to make the best healthcare decisions on behalf of your employees...that's ARCPT+'s definition of wellness.

Brian Stewart is the Chief Marketing and Acquisitions Officer for ARC Physical Therapy +, Kansas City and Wichita. Brian can be contacted at bstewart@arcpt.com or 913-972-8053.

MEMO

From: KMIT President Herb Llewellyn

To: KMIT Board of Trustees

Re: Appointment of Replacement Trustee

I plan to appoint Megan Fry, who is the HR Director for the City of Pittsburg, to replace Doug Gerber. As you know, Doug will be resigning his position in Goodland soon, in order to take a job with the City of Topeka. This appointment will be effective with the receipt of Doug's formal resignation from the KMIT Board.

Doug has indicated that he will likely resign sometime later this spring. He may or may not still be on the KMIT Board at the Garden City trustee meeting, on May 2.

Megan was chosen for this appointment by the KMIT Nomination Committee, Keith Schlaegel, Chair (serving along with Debbie Price and Larry Paine).

We will be asking Megan to plan to attend the Garden City meeting, whether or not she is officially a member of the Board by that time.

2014 KMIT Operating Budget

Adopted 12/13/13

	2012 Budget	2012 Actual	2013 Budget	2013 Est YE [1]	2014 Adopted
Revenues					
Premium Payments [1]	4,700,000	4,484,533	5,012,000	5,200,000	5,800,000
Investment Income	50,000	70,104	75,000	70,000	72,000
Other	-	-	3,000	-	-
Total Revenues	4,750,000	4,554,637	5,090,000	5,270,000	5,872,000
Administrative Expenses					
Operational					
Meetings and Travel	1,000	4,881	15,000	15,000	16,000
Commissions to Independent Agents	105,000	96,481	100,000	105,000	95,000
Directors and Officers Insurance	16,000	16,488	16,000	17,000	18,000
Miscellaneous Expense and Cancellation Expense	3,000		3,000	-	3,000
Other Marketing, Contingency, Outside Legal Expense, etc.	7,000	3,614	8,000	2,000	5,000
Bank Fees	1,000	4,159	1,000	7,000	5,000
Office Supplies, Web Services, etc.		2,299	5,000	4,900	5,000
Operational Sub Total	133,000	127,922	148,000	150,900	147,000
Contractual					
Pool Administration Services	230,000	230,004	76,000	75,600	78,000
Endorsement Fee--LKM	-	-	70,000	70,000	70,000
Claims Management Services (IMA)	185,000	185,000	-	-	-
Risk Control Services (IMA)	145,000	145,000	-	-	-
Risk Management Services (IMA)	70,000	70,000	-	-	-
Risk Control and Insurance Placement Services (IMA)	-	-	195,000	195,000	195,000
Risk Mgt, Administrative and Claims Mgt Services (CORnerstone)	-	-	310,000	310,000	310,000
Payroll Audits	19,000	16,318	19,000	19,000	22,000
NCCI Membership and Rating Fee and Financial Audit	30,000	20,978	30,000	22,000	23,000
Actuarial Study	14,000	14,500	14,000	14,500	15,000
Contractual Sub Total	693,000	681,800	714,000	706,100	713,000
Regulatory					
Annual Premium Tax (KID)	50,000	43,445	45,000	45,000	48,000
State Fees and Assessments (KDOL and KID)	75,000	109,044	90,000	110,000	115,000
Regulatory Sub Total	125,000	152,489	135,000	155,000	163,000
Total Administrative Expenses	951,000	962,211	997,000	1,012,000	1,023,000
Excess Insurance Expense	365,000	337,595	400,000	415,500	425,000
AVAILABLE FOR CLAIMS	3,434,000	3,254,831	3,693,000	3,842,500	4,424,000
	2012 Budget	2012 Actual	2013 Budget	2013 Est YE	2014 Adopted
Administrative Expenses/ Revenue [2]	20.0%	21.1%	19.6%	19.2%	17.4%
Available for Claims / Revenue	72.3%	71.5%	72.6%	72.9%	75.3%
Administrative + Excess Insurance / Revenue	27.7%	28.5%	27.4%	27.1%	24.7%

[1] Final premium is determined following audit. FY 2013 will be audited in early 2014, therefore 2013 Est YE is pre-audit.

[2] Must not exceed 30% (by regulation). Excess coverage costs are not interpreted by KID to be an administrative expense

2014 Supervisor Training Seminar Schedule

Kingman

Thursday, September 11, 2014 – 9 a.m. to noon

Kingman County Activity Center

121 S. Main (North Room)

Kingman, Kansas 67068

Paola

Wednesday, September 17 – 1 p.m. to 4 p.m.

Paola Fire Station

202 E. Wea

Paola, KS 66071

Pittsburg

Thursday, September 18 – 9 a.m. to noon

Location TBD

Russell

Thursday, September 25 – 1 p.m. to 4 p.m.

Deines Cultural Center

820 N. Main St.

Russell, KS 67665

2014 Trustee Meeting Schedule

Friday, February 21—Hillsboro

Friday, May 2—Garden City

Friday, June 27—Roeland Park

Friday, August 22—Marysville

Sunday, October 12 (following Annual Meeting)—Wichita (LKM Conf)

Friday, December 12—El Dorado

UPDATED 8Sept13

KMIT Member List

January 1, 2014

	Member City	Population [1]	Date Joined	FTE [2]
1	Abilene	6,771	4/1/96	63.0
2	Admire	156	4/1/06	2.0
3	Allen	177	4/11/00	1.0
4	Altamont	1,069	4/1/94	12.0
5	Andale	964	5/1/94	4.0
6	Andover	12,099	4/1/95	72.0
7	Arkansas City	12,340	4/1/05	144.0
8	Atchison	10,953	4/1/94	109.0
9	Atlanta	195	4/1/04	1.0
10	Augusta	9,217	1/1/02	110.0
11	Baldwin City	4,526	4/1/94	40.0
12	Basehor	4,787	4/1/96	22.0
13	Bel Aire	6,838	4/1/09	60.0
14	Belle Plaine	1,640	4/1/12	10.0
15	Belleville	1,940	4/1/04	28.0
16	Bennington	674	4/1/06	2.0
17	Benton	873	4/1/12	6.0
18	Beverly	159	8/9/98	1.0
19	Bird City	438	1/15/94	3.0
20	Blue Mound	269	1/1/09	2.0
21	Blue Rapids	1,003	4/1/05	5.0
22	Bonner Springs	7,419	1/1/94	81.0
23	Brewster	308	4/1/94	1.0
24	Centralia	508	4/1/94	3.0
25	Chapman	1,417	4/1/12	13.0
26	Chautauqua	108	4/1/96	1.0
27	Cheney	2,120	1/1/94	18.0
28	Cherryvale	2,293	2/1/94	21.0
29	Clay Center	4,315	7/1/04	40.0
30	Clearwater	2,489	4/1/10	7.0
31	Columbus	3,250	4/1/02	34.0

KMIT Member List

January 1, 2014

32	Concordia	5,320	1/1/96	60.0
33	Conway Springs	1,248	4/1/94	8.0
34	Council Grove	2,160	4/1/94	26.0
35	Cullison	102	4/1/01	3.0
36	Damar	133	3/1/05	1.0
37	De Soto	5,869	4/1/94	30.0
38	Douglass	1,703	4/1/03	7.0
39	Eastborough	773	11/15/04	7.0
40	Edgerton	1,699	12/11/00	9.0
41	Edwardsville	4,377	4/1/07	41.5
42	El Dorado	12,900	4/1/09	133.0
43	Elkhart	2,181	1/1/94	13.0
44	Ellsworth	3,116	4/1/06	24.0
45	Esbon	98	4/1/94	3.0
46	Eudora	6,217	4/1/03	39.0
47	Eureka	2,537	4/1/05	25.0
48	Florence	452	4/1/06	4.0
49	Ford	221	4/1/01	2.0
50	Fort Scott	7,934	1/1/94	82.0
51	Fowler	565	6/8/95	2.0
52	Frankfort	716	4/1/96	4.0
53	Fredonia	2,482	4/1/03	35.0
54	Galena	3,029	1/1/94	39.0
55	Garden City	26,985	1/1/13	305.0
56	Girard	2,796	1/1/04	35.0
57	Glasco	489	4/1/94	3.0
58	Glen Elder	440	4/1/95	4.0
59	Goodland	4,559	1/1/94	57.0
60	Grainfield	281	7/9/01	1.0
61	Grandview Plaza	1,782	4/1/04	10.0
62	Great Bend	15,923	1/1/02	150.0
63	Greeley	296	3/9/98	2.0

KMIT Member List

January 1, 2014

64	Grenola	210	4/1/94	1.0
65	Grinnell	263	8/14/06	1.5
66	Halstead	2,092	1/1/94	22.0
67	Hamilton	259	4/1/06	2.5
68	Hartford	372	4/1/06	3.0
69	Hays	20,717	4/1/13	181.0
70	Haysville	10,951	4/1/01	76.0
71	Hiawatha	3,133	6/4/95	26.0
72	Hill City	1,462	4/1/95	17.0
73	Hillsboro	2,969	4/1/95	26.0
74	Hoisington	2,691	1/1/94	40.0
75	Horton	1,751	4/1/02	25.0
76	Independence	9,242	3/1/94	144.0
77	Jetmore	887	4/1/94	6.0
78	Johnson City	1,455	4/1/94	14.0
79	Kingman	3,169	4/1/95	37.0
80	Kinsley	1,449	1/1/94	11.0
81	La Cygne	1,118	4/1/09	9.0
82	Larned	4,023	4/1/08	56.0
83	LEAGUE	N/A	4/1/94	15.0
84	Lecompton	627	4/1/07	2.0
85	Lenora	245	4/1/97	2.0
86	Leoti	1,548	4/1/02	8.0
87	Lincoln Center	1,285	9/3/02	12.0
88	Lindsborg	3,464	4/1/12	31.0
89	Logan	575	4/1/13	4.0
90	Lucas	394	6/1/94	4.0
91	Maize	3,708	6/25/94	19.0
92	Marysville	3,295	10/1/94	36.0
93	McFarland	254	4/1/94	1.0
94	Medicine Lodge	2,006	4/11/95	19.0
95	Melvorn	377	4/1/96	2.0

KMIT Member List

January 1, 2014

96	Minneapolis	2,022	1/1/94	25.0
97	Moline	348	4/1/94	3.0
98	Montezuma	965	4/1/94	6.0
99	Mound City	680	4/1/96	5.0
100	Moundridge	1,739	4/1/12	17.0
101	Neodesha	2,404	4/1/98	49.0
102	Neosho Rapids	266	4/1/06	2.5
103	Newton	19,189	1/1/94	176.0
104	North Newton	1,779	4/1/13	5.0
105	Oakley	2,062	4/1/13	27.5
106	Oberlin	1,731	1/15/94	15.0
107	Ogden	2,169	4/1/01	8.0
108	Olpe	547	4/1/94	2.0
109	Osage City	2,945	4/1/94	35.0
110	Osawatomie	4,388	4/1/08	75.0
111	Oskaloosa	1,096	4/1/94	5.0
112	Oswego	1,803	4/1/95	21.0
113	Palco	280	4/1/04	2.5
114	Paola	5,550	4/1/94	60.0
115	Park City	7,446	4/1/94	47.5
116	Parsons	10,327	4/1/05	133.0
117	Peabody	1,174	4/1/01	9.0
118	Pittsburg	20,360	1/1/14	250.0
119	Princeton	276	4/1/94	5.5
120	Ramona	182	4/1/06	1.0
121	Ransom	289	1/1/95	2.0
122	Reading	232	4/1/06	2.0
123	Roeland Park	6,816	12/31/00	31.0
124	Rose Hill	3,932	4/1/94	23.0
125	Russell	4,481	1/1/94	75.0
126	Satanta	1,155	4/1/02	4.0
127	Scranton	710	4/1/12	6.0

KMIT Member List

January 1, 2014

128	Sedan	1,093	7/1/94	11.0
129	Sedgwick	1,701	4/1/94	9.0
130	Sharon Springs	763	4/1/06	8.5
131	Smith Center	1,633	4/1/13	21.5
132	Spearville	802	5/8/00	4.0
133	Spring Hill	5,612	4/1/01	35.0
134	St. Francis	1,304	4/1/05	20.0
135	Stafford	1,020	4/1/03	14.0
136	Stockton	1,339	4/1/02	50.0
137	Sylvan Grove	271	4/1/12	2.0
138	Tampa	109	4/1/06	1.0
139	Tescott	318	4/1/95	2.0
140	Tipton	209	7/27/01	2.0
141	Tonganoxie	5,108	4/1/97	28.0
142	Turon	385	9/10/95	2.0
143	Ulysses	6,239	3/31/95	40.0
144	Valley Center	6,965	4/15/94	45.0
145	Valley Falls	1,171	5/1/13	6.0
146	WaKeeney	1,852	4/1/03	20.0
147	Wakefield	987	1/1/95	3.0
148	Walton	238	4/1/94	2.0
149	Wamego	4,485	1/1/94	40.0
150	Wellington	7,997	4/1/95	123.0
151	Wellsville	1,845	3/31/01	10.0
152	Westwood	1,521	7/1/12	13.0

Total	470,999	4,574.0
Small	98	1.0
Large	26,985	305.0
Median	1,640	12.5
Avg	3,119	30.1

[1] 7/1/13

[2] full-time (equivalent) employees

City Pop.

FTE

KMIT Member List

January 1, 2014

	Member City	Largest to Smallest	Agent Commission
1	Garden City	26,985	
2	Hays	20,717	
3	Pittsburg	20,360	
4	Newton	19,189	
5	Great Bend	15,923	1
6	El Dorado	12,900	1
7	Arkansas City	12,340	1
8	Andover	12,099	1
9	Atchison	10,953	
10	Haysville	10,951	1
11	Parsons	10,327	1
12	Independence	9,242	
13	Augusta	9,217	1
14	Wellington	7,997	
15	Fort Scott	7,934	
16	Park City	7,446	
17	Bonner Springs	7,419	
18	Valley Center	6,965	
19	Bel Aire	6,838	1
20	Roeland Park	6,816	
21	Abilene	6,771	
22	Ulysses	6,239	
23	Eudora	6,217	1
24	De Soto	5,869	
25	Spring Hill	5,612	1
26	Paola	5,550	
27	Concordia	5,320	
28	Tonganoxie	5,108	
29	Basehor	4,787	
30	Goodland	4,559	

KMIT Member List

January 1, 2014

31	Baldwin City	4,526	
32	Wamego	4,485	
33	Russell	4,481	
34	Osawatomie	4,388	1
35	Edwardsville	4,377	
36	Clay Center	4,315	1
37	Larned	4,023	1
38	Rose Hill	3,932	
39	Maize	3,708	
40	Lindsborg	3,464	1
41	Marysville	3,295	
42	Columbus	3,250	
43	Kingman	3,169	1
44	Hiawatha	3,133	
45	Ellsworth	3,116	1
46	Galena	3,029	
47	Hillsboro	2,969	
48	Osage City	2,945	
49	Girard	2,796	
50	Hoisington	2,691	
51	Eureka	2,537	1
52	Clearwater	2,489	1
53	Fredonia	2,482	1
54	Neodesha	2,404	1
55	Cherryvale	2,293	
56	Elkhart	2,181	
57	Ogden	2,169	
58	Council Grove	2,160	
59	Cheney	2,120	
60	Halstead	2,092	
61	Oakley	2,062	1
62	Minneapolis	2,022	1
63	Medicine Lodge	2,006	
64	Belleville	1,940	1
65	WaKeeney	1,852	
66	Wellsville	1,845	1
67	Oswego	1,803	

KMIT Member List

January 1, 2014

68	Grandview Plaza	1,782	
69	North Newton	1,779	1
70	Horton	1,751	
71	Moundridge	1,739	1
72	Oberlin	1,731	
73	Douglass	1,703	
74	Sedgwick	1,701	
75	Edgerton	1,699	1
76	Belle Plaine	1,640	1
77	Smith Center	1,633	1
78	Leoti	1,548	
79	Westwood	1,521	1
80	Hill City	1,462	
81	Johnson City	1,455	
82	Kinsley	1,449	
83	Chapman	1,417	
84	Stockton	1,339	1
85	St. Francis	1,304	1
86	Lincoln Center	1,285	
87	Conway Springs	1,248	
88	Peabody	1,174	
89	Valley Falls	1,171	1
90	Satanta	1,155	
91	La Cygne	1,118	1
92	Oskaloosa	1,096	
93	Sedan	1,093	
94	Altamont	1,069	
95	Stafford	1,020	1
96	Blue Rapids	1,003	
97	Wakefield	987	
98	Montezuma	965	
99	Andale	964	
100	Jetmore	887	
101	Benton	873	1
102	Spearville	802	
103	Eastborough	773	1
104	Sharon Springs	763	1

KMIT Member List

January 1, 2014

105	Frankfort	716	
106	Scranton	710	1
107	Mound City	680	
108	Bennington	674	1
109	Lecompton	627	1
110	Logan	575	1
111	Fowler	565	
112	Olpe	547	
113	Centralia	508	
114	Glasco	489	
115	Florence	452	
116	Glen Elder	440	
117	Bird City	438	
118	Lucas	394	
119	Turon	385	
120	Melvern	377	
121	Hartford	372	1
122	Moline	348	
123	Tescott	318	
124	Brewster	308	
125	Greeley	296	1
126	Ransom	289	
127	Grainfield	281	
128	Palco	280	1
129	Princeton	276	
130	Sylvan Grove	271	1
131	Blue Mound	269	
132	Neosho Rapids	266	1
133	Grinnell	263	
134	Hamilton	259	1
135	McFarland	254	
136	Lenora	245	
137	Walton	238	
138	Reading	232	1
139	Ford	221	
140	Grenola	210	
141	Tipton	209	1

KMIT Member List

January 1, 2014

142	Atlanta	195	
143	Ramona	182	1
144	Allen	177	
145	Beverly	159	
146	Admire	156	1
147	Damar	133	1
148	Tampa	109	1
149	Chautauqua	108	
150	Cullison	102	
151	Esbon	98	

54

Current Board Member

Past Board Member